



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

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September 7, 2016

Mr. David Flores
County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Pearson Place Road District – 2016 Tax Rate for Bonds

Dear Mr. Flores,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Pearson Place Road District (the "District"). We have received the 2016 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.2750 per \$100 valuation for tax year 2016. This calculation is based upon the following values/assumptions:

2016 Certified Net Taxable Value of all property in the District: \$104,558,665.

2016 Taxpayer's Estimate of Value of Property Still under ARB Review: \$289,273.

Fiscal Year 2016 Debt Service Requirements of the District: \$153,734.44 (includes \$8,600 in other bond-related expenditures).

Use of debt service fund balance: \$0.

Collection rate: 95%.

Please feel free to contact me if you should have any questions.

Sincerely,