



PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2018

Williamson County

CURRENT PLAN AND PROPOSED PLAN(S)

	Current Plan	50% CPI	1% Flat Rate	60% CPI
Basic Plan Options				
Employee Deposit Rate	7%	7%	7%	7%
Employer Matching	250%	250%	250%	250%
Application of Matching	Past & Future	Past & Future	Past & Future	Past & Future
Prior Service Credit	175%	175%	175%	175%
Retirement Eligibility				
Age 60 (Vesting)	8 yrs of service	8 yrs of service	8 yrs of service	8 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service	30 yrs of service	30 yrs of service
Optional Benefits				
Partial Lump-Sum Payment at Retirement	No	No	No	No
Group Term Life	NONE	NONE	NONE	NONE
COLA	N/A	50% CPI	1% FLAT	60% CPI
Retirement Plan Funding				
Normal Cost Rate	8.73%	8.73%	8.73%	8.73%
UAAL/(OAAL) Rate	5.21%	5.31%	5.33%	5.40%
Required Rate	13.94%	14.04%	14.06%	14.13%
Elected Rate	12.81%	12.81%	12.81%	12.81%
Additional Employer Contribution	\$0.00	\$0.00	\$0.00	\$0.00
Total Contribution Rate				
Retirement Plan Rate	13.94%	14.04%	14.06%	14.13%
Group Term Life Rate	0.00%	0.00%	0.00%	0.00%
Total Contribution Rate	13.94%	14.04%	14.06%	14.13%
Valuation Results				
Actuarial Accrued Liability	\$412,086,025	\$413,083,243	\$413,276,442	\$414,075,635
Actuarial Value of Assets	\$355,538,500	\$355,538,500	\$355,538,500	\$355,538,500
Unfunded/(Overfunded) Actuarial Liability	\$56,547,525	\$57,544,743	\$57,737,942	\$58,537,135
Funded Ratio	86.3%	86.1%	86.0%	85.9%