

NOTICE TO THE PUBLIC

AVERY RANCH ROAD DISTRICT No. 1 **PEARSON PLACE ROAD DISTRICT** **NORTHWOODS ROAD DISTRICT No. 1**

JULY 18TH, 2017
10:00 A.M.

The Commissioner's Court of Williamson County, Texas pursuant to V.A.C.S. art. 6702-1, acting as ex-officio road commissioners of their respective precincts, will meet in regular session on Tuesday, July 18th, 2017, at 10:00 a.m. or immediately following special session, the place being the Commissioner's Courtroom, 710 Main Street, in Georgetown, Texas to consider the following items:

1. Review and approval of minutes.
2. Consideration and action with respect to "Resolution Approving Preliminary Official Statement and Authorizing Distribution of Such Preliminary Official Statement and Engagement of Consultants Relating to Northwoods Road District No. 1 Unlimited Tax Road Bonds, Series 2017."
3. Discuss, consider and take appropriate action on approving road district collections for the month of June 2017 for the Williamson County Tax Assessor/Collector.

Dan A. Gattis, County Judge

Road District**Meeting Date:** 07/18/2017

Resolution Approving Northwoods Road District No. 1 Unlimited Tax Road Bonds Series 2017

Submitted For: Julie Kiley**Submitted By:** Julie Kiley, County Auditor**Department:** County Auditor

Information**Agenda Item**

2. Consideration and action with respect to "Resolution Approving Preliminary Official Statement and Authorizing Distribution of Such Preliminary Official Statement and Engagement of Consultants Relating to Northwoods Road District No. 1 Unlimited Tax Road Bonds, Series 2017."

Background

The draft resolution is attached. Jana Edwards of McCall Parkhurst and Horton will be available to answer questions.

The draft Preliminary Official Statement will be available at the meeting and will be distributed to Commissioners Court prior to the meeting it will be an attachment to the Resolution.

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

Resolution Northwoods Road District No. 1 Unlimited Tax Road Bonds Series 2017

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Julie Kiley

Final Approval Date: 07/10/2017

Reviewed By

Wendy Coco

Date

07/10/2017 10:07 AM

Started On: 07/06/2017 01:26 PM

**RESOLUTION APPROVING PRELIMINARY OFFICIAL STATEMENT AND
AUTHORIZING DISTRIBUTION OF SUCH PRELIMINARY OFFICIAL STATEMENT
AND ENGAGEMENT OF CONSULTANTS RELATING TO NORTHWOODS ROAD
DISTRICT NO. 1 UNLIMITED TAX ROAD BONDS, SERIES 2017**

WHEREAS, Northwoods Road District No. 1 (the "District") has previously executed a Developer's Agreement with Northwoods Avery Ranch LLC, a Texas limited liability company (the "Developer"), relating to the reimbursement of the Developer for certain costs related to the construction of Staked Plains Blvd. and Lakeline Blvd. through the issuance of bonds by the District; and

WHEREAS, the District has authorized the District's financial advisor, Specialized Public Finance, Inc. (the "Financial Advisor"), to prepare a Preliminary Official Statement related to the issuance of the District's Unlimited Tax Road Bonds, Series 2017 to reimburse the Developer for costs incurred related to Staked Plains Blvd. and Lakeline Blvd. (the "Bonds"); and

WHEREAS, the Commissioners Court, acting in its role as the governing body of the District, deems it appropriate to approve the Preliminary Official Statement and authorize the engagement of consultants and the distribution of the Preliminary Official Statement as further set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF WILLIAMSON COUNTY, TEXAS THAT:

Section 1. APPROVAL AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT. The Commissioners Court, acting in its role as the governing body of the District, hereby approves the Preliminary Official Statement substantially in the form attached hereto as Exhibit "A" with such changes, additions or deletions as directed by the Commissioners Court. The District's Financial Advisor is hereby authorized and directed to distribute the Preliminary Official Statement and to do all things necessary to market the Bonds, including making application for ratings and bond insurance, if applicable.

Section 2. ENGAGEMENT OF CONSULTANTS. The Commissioners Court, acting in its role as the governing body of the District, hereby approves the engagement of: (1) Specialized Public Finance to serve as financial advisor to the District in connection with the Bonds at a fee of 1% of the principal amount of the Bonds plus reasonable out-of-pocket expenses and (2) McCall, Parkhurst & Horton L.L.P. to serve as bond counsel to the District in connection with the bonds at a fee of 1% of the principal amount of the Bonds issued plus reasonable out-of-pocket expenses. Fees for financial advisor and bond counsel are contingent upon the issuance of the Bonds.

Section 3. OTHER MATTERS. The County Judge is authorized to do all things proper and necessary to carry out the intent hereof, including the approval of appropriate changes to the Preliminary Official Statement.

EXHIBIT A

Preliminary Official Statement

Road District**Meeting Date:** 07/18/2017

Road District Collections – June 2017

Submitted For: Larry Gaddes**Submitted By:** Sandra Surratt, County Tax Assessor Collector**Department:** County Tax Assessor Collector

Information**Agenda Item**

3. Discuss, consider and take appropriate action on approving road district collections for the month of June 2017 for the Williamson County Tax Assessor/Collector.

Background

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

060117-063017 Road Dist

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Sandra Surratt

Final Approval Date: 07/13/2017

Reviewed By

Wendy Coco

Date

07/13/2017 07:55 AM

Started On: 07/12/2017 05:00 PM

YEAR TO DATE - COLLECTION REPORT
Williamson County Road Districts
June 30, 2017

Avery Ranch Road District	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2016	\$1,212,414.71	(\$134.77)	\$1,212,279.94	\$868.45	\$122.49	\$0.00	\$3,177.05	\$1,209,102.89	99.74%	99.87%	99.89%
2015 & Prior	\$3,320.93	(\$9.75)	\$3,311.18	\$2.23	\$0.65	\$0.00	\$3,111.51	\$199.67	6.03%	7.44%	
Total All	\$1,215,735.64	(\$144.52)	\$1,215,591.12	\$870.68	\$123.14	\$0.00	\$6,288.56	\$1,209,302.56	99.48%	99.62%	

Pearson Place Road District	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2016	\$288,391.72	\$307.65	\$288,699.37	\$0.00	\$0.00	\$0.00	\$369.19	\$288,330.18	99.87%	100.01%	100.01%
2015 & Prior	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	
Total All	\$288,391.72	\$307.65	\$288,699.37	\$0.00	\$0.00	\$0.00	\$369.19	\$288,330.18	99.87%	100.01%	