

**TEXAS HOUSING FOUNDATION
RESOLUTION NO. 2012-0305**

Resolving to allow the Texas Housing Foundation, a Texas regional housing authority to admit Williamson County into the Texas Housing Foundation and amend THF bylaws to the extent necessary to add a Williamson County representative to the THF Board of Commissioners

A. Declarations and Premises:

1. The Texas Housing Foundation is a Texas regional housing authority authorized under state law to provide affordable housing to lower income residents at rents they can afford;
2. There exists in Williamson County, Texas a shortage of safe and sanitary housing available to lower income residents at rents they can afford;
3. The Texas Housing Foundation ("THF") has significant experience in providing, developing, financing, and managing housing developments that are affordable to lower income residents and is currently attempting to provide affordable housing to Williamson County residents;
4. It is in the best interest of the THF to admit Williamson County into the THF and to amend THF bylaws to the extent necessary to expedite this process.

B. Resolutions of the Board of Commissioners:

1. In accordance with the purposes of the THF bylaws and associated organizational documents, as well as the laws of the State of Texas, the THF Board of Commissioners is authorized to add additional member counties to the regional housing authority in order to further its purpose of making safe and sanitary housing available to lower income residents at rents they can afford and hereby resolves to admit Williamson County;
2. The THF has formerly declared that there exists in Williamson County a need for safe and sanitary housing and hereby finds and resolves that that the admission of Williamson County into the Texas Housing Foundation will aid in making safe and sanitary housing available to lower income residents of Williamson County at rents they can afford;
3. Because the THF has significant experience in providing, developing, financing, and managing housing developments that are affordable to lower income residents, and because THF is currently active in Williamson County, the THF Board of Commissioners hereby finds that it is in the best interest of the THF and to Williamson County residents to admit Williamson County into the Texas Housing Foundation and to amend THF bylaws to the extent necessary to add a representative member from Williamson County, Texas to the THF Board and to expedite this process in any other manner necessary.
4. The Chair, President & CEO, as well as authorized representatives of the THF shall take any reasonable and necessary action to effectuate the direction and intention of this resolution.

PASSED AND APPROVED March 28th, 2012.

By: Susan C Hamm

Attest: J. P. Whaley