

EXHIBIT 1
Page 1

LOWER BRUSHY CREEK WCID

Draft FY18 Budget

As of January 25, 2018

Budget Assumptions

Basic Administrative Expenses

services include part time General Manager, Board Attorney and outside accounting
bonds and insurance
TCEQ rules require annual audit of all income and expenses
IRS rules require audit of federal grant funds received

Maintenance Tax Election

the WCID will hold a maintenance tax election in November 2018
initial Wilco election related payment will be due in August 2018
tax income does not begin until the fall of 2019

TSSWCB Funded Maintenance

provide 90% of maintenance costs
require 10% local match by WCID
provide 5% administrative fee to WCID

TSSWCB & NRCS Funded Rehabilitation

provide 100% of construction and management costs
provide no administrative fee to WCID
Site 32 rehab is a 15 month project that started in January 2017
Site 20 rehab is a 12 month project that should start in May 2018

Summary

Cities generally cannot provide local match required by Wilco
\$50,000 investment would yield return of \$1,630,000 in state and federal grant funds
WCID will continue to apply for and administer state and federal grants
WCID, Taylor and Thrall will complete Local Hazard Mitigation Planning project
WCID will continue to support Wilco flood related studies and efforts

Notes:

TSSWCB = Texas State Soil and Water Conservation Board
NRCS = USDA Natural Resources Conservation Service

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*Exhibit 1
Page 2*

Description	FY 18 Budget
<u>INCOME</u>	
Williamson County and Taylor	\$50,000
TSSWCB Maintenance Grants	
Fall Maintenance Grant	\$90,000
Fall Maintenance - 5% administrative fee	\$4,500
Spring Maintenance Grant	\$40,000
Spring Maintenance - 5% administrative fee	\$2,000
Total TSSWCB Maintenance Grants	\$136,500
TSSWCB & NRCS Rehabilitation Grants	
Site 32 - complete construction in Winter 2017	\$800,000
Site 20 - start construction in Spring 2018	\$700,000
Total TSSWCB & NRCS Rehab Grants	\$1,500,000
Total Income	\$1,686,500
<u>EXPENSES</u>	
Administrative Expenses	
General Manager	\$18,000
Board Attorney	\$3,000
Accounting	\$1,500
Bonds/Insurance	\$1,500
Auditing	\$13,000
Wilco Election Cost	\$10,000
Misc - 6%	\$3,000
Total Administrative Expenses	\$50,000
TSSWCB Funded Maintenance	
Fall Maintenance (incl local match)	\$94,500
Spring Maintenance (incl local match)	\$42,000
Total Site Maintenance	\$136,500
TSSWCB & NRCS Funded Rehabilitation	
Site 32 - complete construction in Winter 2017	\$800,000
Site 20 - start construction in Spring 2018	\$700,000
Total Rehabilitation	\$1,500,000
Total Expenses	\$1,686,500
Net Income/Expense	\$0