

Hutto Education Foundation Endowment Presentation

Solid Waste Funding Policy Update
and Fund Request for 2018-19

HEF is utilizing the funds received in Two Ways

- 1) HEF Endowment – held by the Greater Round Rock Community Foundation, Inc.
- 2) \$3,500 used for the audit or review to keep us transparent and ensure we are using our funds properly.

Where the money goes...

Endowment

Our central goal for the use of the funds is the establishment of an endowment aimed at creating a fund for our students to attend 2-year, 4-year or a technical trade school. We have established that endowment and made progress with six years of deposits.

Endowment Fund Overview

Initial contribution	\$20,000
11/2011	\$22,500
12/2012	\$26,250
06/2014 (double ask)	\$87,000
10/2015	\$86,500
10/2016	\$91,500
12/2017	\$146,500
Total contributions :	\$480,250.00
Total Investment Income:	\$51,592.20
Gross Profit:	\$531,842.20
Total Program Expenses:	(\$16,162.41)
Net Income 3.31.18:	\$515,679.79

History of HEF Requests & New Request

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
Request	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000	\$150,000	\$150,000
HISD programming grants								
EAFK	\$45000	-----	-----	-----	-----	-----		
EAFK & Success	-----	\$45,000	\$37,000	-----	-----	-----		
EAFK & Istation	-----	-----	-----	\$35,000	-----	-----		
Endowment	\$22,500	\$26,250	\$40,000	\$47,000	\$86,500	\$91,500	\$146,500	\$146,000
Operations	\$2,500	\$3,750	\$3,000	\$3,000	\$3,500	\$3,500	\$3,500	\$3,500

With this grant funding, we will reach the Minimum Fund Balance of \$500,000 stated in the Memorandum of Understanding, as well as begin to work toward growing the interest to use on scholarships for Hutto ISD Students!

HEF Endowment Fund Policies

- Updated MOU to ensure we are staying constant with the purpose of this agreement by looking forward and ensuring there are goals set in place for future growth.
- We have created the Hutto Education Foundation Endowment Investment Policies (attached) in order to maximize the investment of the money given to us by the Williamson County Commissioners' Court.
- We have created the Hutto Education Foundation Endowment Donor Policies to begin securing donations from other sources for scholarships and general Endowment Fund monies.

Conclusion

As we were \$15,000 short of reaching the “Minimum Fund Balance” last year, HEF would like to keep the request at \$150,000 one more year, in order to cover that threshold and prepare the Endowment Fund for 2019 scholarships for Hutto ISD Seniors.