

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR Williamson County

A tax rate of \$0.466529 per \$100 valuation has been proposed by the governing body of Williamson County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Williamson County proposes to use revenue attributable to the tax rate increase for the purpose of funding the increasing needs in operations, personnel, and infrastructure.

PROPOSED TAX RATE	\$0.466529 per \$100
PRECEDING YEAR'S TAX RATE	\$0.466529 per \$100
EFFECTIVE TAX RATE	\$0.446403 per \$100
ROLLBACK TAX RATE	\$0.475819 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Williamson County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Williamson County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Larry Gaddes PCAC, CTA
Williamson County Tax Assessor-Collector
904 S. Main Street
512-943-1601
proptax@wilco.org
www.wilco.org/propertytax

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/14/2018 10:00 AM at
County Courthouse 710 S Main St, Georgetown, TX

Second Hearing: 08/21/2018 10:00 AM at
County Courthouse 710 S Main St, Georgetown, TX