

NOTICE OF PUBLIC HEARING

MISSION ECONOMIC DEVELOPMENT CORPORATION
SOLID WASTE DISPOSAL REVENUE BONDS
(WASTE MANAGEMENT, INC. PROJECT)

NATIONAL FINANCE AUTHORITY
SOLID WASTE DISPOSAL REVENUE REFUNDING BONDS
(WASTE MANAGEMENT, INC. PROJECT)

Notice is hereby given of a public hearing to be held on behalf of the City of Mission, Texas on September 7, 2018 at 10 a.m. in the offices of Bracewell LLP located at 111 Congress Avenue, Suite 2300, Austin, Texas 78701-4061, with respect to a plan of finance including one or more series of bonds (the “New Money Bonds”) to be issued in an aggregate principal amount not to exceed \$100,000,000 by the Mission Economic Development Corporation and one or more series of bonds (the “Refunding Bonds”) to be issued in an aggregate principal amount not to exceed \$200,000,000 by the National Finance Authority. The proceeds of the New Money Bonds and the Refunding Bonds (together, the “Bonds”) will be loaned to Waste Management, Inc. and/or one or more subsidiaries or affiliates thereof (collectively, the “Borrower”), for the purpose of financing or refinancing certain infrastructure and capital improvements and equipment acquisitions related to their solid waste collection and disposal operations, including facilities and operations located at the following locations: (i) landfill facility at 706 Landfill Road, Temple, Bell County, Texas 76501; (ii) landfill facility at 8611 Covell Road, San Antonio, Bexar County, Texas 78252; (iii) landfill facility at 1000 Kohlenberg Road and 1700 Kohlenberg Road, New Braunfels, Comal County, Texas 78130; (iv) landfill facility at 600 Landfill Road, Hutto, Williamson County, Texas 78634; and (v) landfill facility at 9900 Giles Lane, Austin, Travis County, Texas 78754 (collectively, the “Project”). The initial owners and/or operators of the Project will be the Borrower and/or one or more subsidiaries or affiliates thereof.

The public hearing will be conducted by Lee McCormick or his designee. All interested persons are invited to attend such public hearing to express their views with respect to the Project and the Bonds. Questions or requests for additional information may be directed to Mr. McCormick (telephone: (214) 256-3121). Any interested persons unable to attend the hearing may submit their views in writing to Mr. McCormick at 6988 Lebanon Road, Suite 103, Frisco, Texas 75034 or (214) 256-3209 (fax), prior to the date scheduled for the hearing.

The aforesaid public hearing is a “combined hearing” within the meaning of Section 5f.103-2(d)(2) of the Treasury Regulations, and the location of said public hearing is within 100 miles of the seat of government of each participating governmental unit beyond whose geographic jurisdiction the hearing is conducted. This notice is published and the hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.