

Williamson County, Texas

Comprehensive Annual Financial Report
For the Fiscal Year Ended September 30, 2018

Williamson County, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2018
Principal Officials

County Judge	Dan A. Gattis
Commissioner, Precinct 1	Terry Cook
Commissioner, Precinct 2	Cynthia Long
Commissioner, Precinct 3	Valerie Covey
Commissioner, Precinct 4	Larry Madsen
County Auditor	Jerri L. Jones
Tax Assessor-Collector	Larry Gaddes
County Clerk	Nancy Rister
County Attorney	Doyle "Dee" Hobbs
County Treasurer	D. Scott Heselmeyer
District Clerk	Lisa David
District Attorney	Shawn Dick
Sheriff	Robert Chody

Official Issuing Report
Jerri L. Jones
County Auditor

This Page Intentionally Left Blank

Williamson County, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2018
Table of Contents

	Page
Introductory Section	
Letter of Transmittal	ix
Officials.....	xv
Organizational Chart	xvi
Certificate of Achievement for Excellence in Financial Reporting	xvii
Financial Section	
Independent Auditor's Report.....	3
Management's Discussion and Analysis.....	9
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position.....	23
Statement of Activities.....	24
Fund Financial Statements	
Balance Sheet – Governmental Funds	25
Reconciliation of the Governmental Funds	
Balance Sheet to the Statement of Net Position.....	26
Statement of Revenues, Expenditures and Changes in	
Fund Balances – Governmental Funds	27
Reconciliation of the Statement of Revenues, Expenditures	
and Changes in Fund Balances of Governmental Funds to	
the Statement of Activities.....	28
Statement of Revenues, Expenditures and Changes in Fund	
Balance – Budget and Actual – General Fund	29
Statement of Revenues, Expenditures and Changes in Fund	
Balance – Budget and Actual – Special Road and Bridge Fund	30
Statement of Net Position – Proprietary Funds.....	31
Statement of Revenues, Expenses,	
and Changes in Net Position – Proprietary Funds	32
Statement of Cash Flows – Proprietary Funds	33
Statement of Fiduciary Net Position – Fiduciary Funds	34
Statement of Changes in Fiduciary Net Position – Fiduciary Funds.....	35
Notes to the Financial Statements.....	37
Required Supplementary Information	
Texas County District Retirement System Schedule of Changes in the	
Employer's Net Pension Liability and Related Ratios	70
Texas County District Retirement System Schedule of Employer Contributions	71
Schedule of Changes in the County's Net OPEB Liability and the Related Ratios.....	72

Williamson County, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2018
Table of Contents – Continued

Page

Combining and Individual Fund Statements and Schedules

General Fund

Schedule of Revenues – Budget and Actual.....	75
Schedule of Expenditures – Budget and Actual	76

Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual.....	78
---	----

Non-major Special Revenue Funds

Combining Balance Sheet.....	84
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	90
Schedule of Revenues, Expenditures and Changes in Fund Balance – Alternate Dispute Resolution.....	96
Schedule of Revenues, Expenditures and Changes in Fund Balance – Avery Ranch Road District	97
Schedule of Revenues, Expenditures and Changes in Fund Balance – CAMPO	98
Schedule of Revenues, Expenditures and Changes in Fund Balance – Conservation Foundation.....	99
Schedule of Revenues, Expenditures and Changes in Fund Balance – Court Technology	100
Schedule of Revenues, Expenditures and Changes in Fund Balance – County Attorney Hot Check	101
Schedule of Revenues, Expenditures and Changes in Fund Balance – County Sheriff Asset Forfeiture	102
Schedule of Revenues, Expenditures and Changes in Fund Balance – County Radio Communications System (RCS)	103
Schedule of Revenues, Expenditures and Changes in Fund Balance – Court Records Preservation	104
Schedule of Revenues, Expenditures and Changes in Fund Balance – Court Reporter	105
Schedule of Revenues, Expenditures and Changes in Fund Balance – Courthouse Security	106
Schedule of Revenues, Expenditures and Changes in Fund Balance – District Attorney Asset Forfeitures	107
Schedule of Revenues, Expenditures and Changes in Fund Balance – Election Chapter 19.....	108
Schedule of Revenues, Expenditures and Changes in Fund Balance – Election HAVA	109
Schedule of Revenues, Expenditures and Changes in Fund Balance – Election Services Contract	110
Schedule of Revenues, Expenditures and Changes in Fund Balance – Guardianship	111
Schedule of Revenues, Expenditures and Changes in Fund Balance – Justice Court Technology.....	112
Schedule of Revenues, Expenditures and Changes in Fund Balance – Justice of the Peace Security	113

Williamson County, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2018
Table of Contents – Continued

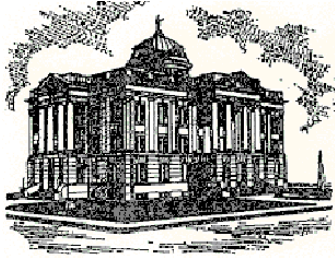
	Page
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Law Library	114
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Northwoods Road District.....	115
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Pearson Place Road District.....	116
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Pretrial Intervention Program	117
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Probate Court	118
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Records Archive.....	119
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Records Management and Preservation	120
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Records Management	121
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Regional Animal Shelter (WCRAS)	122
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Specialty Court	123
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – JJAEP Tier II.....	124
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Tobacco.....	125
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Teen Court Program.....	126
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Truancy Program.....	127
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – Unclaimed Juvenile Restitution	128
Schedule of Revenues, Expenditures and Changes in	
Fund Balance – WC Historical Commission.....	129
 Internal Service Funds	
Combining Statement of Net Position.....	132
Combining Statement of Revenues, Expenses and	
Changes in Fund Net Position.....	133
Combining Statement of Cash Flows.....	134
 Fiduciary Funds	
Combining Statement of Changes in Assets and	
Liabilities – All Agency Funds	136

Williamson County, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2018
Table of Contents – Continued

	Page	Table
Statistical Information (Unaudited)		
Net Position by Component	143	1
Changes in Net Position	144	2
Fund Balances – Governmental Funds	145	3
Changes in Fund Balances – Governmental Funds	146	4
Assessed Value and Actual Value of Taxable Property	147	5
Direct and Overlapping Property Tax Rate	148	6
Principal Property Taxpayers	150	7
Property Tax Levies and Collections	151	8
Ratios of Outstanding Debt by Type	152	9
Ratios of General Bonded Debt Outstanding	153	10
Direct and Overlapping Governmental Activities Debt	154	11
Legal Debt Margin Information	156	12
Demographic and Economic Statistics	157	13
Principal Employers	158	14
County Government Employees by Function	159	15
Operating Indicators by Function/Program	161	16
Capital Asset Statistics by Function/Program	162	17
Williamson County, Texas Map	163	
Miscellaneous Information	164	
Government Office Information	168	
Federal and State Award Programs		
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	179	
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance in Accordance with the Uniform Guidance and State of Texas Uniform Grant Management Standards	181	
Schedule of Findings and Questioned Costs	183	
Schedule of Expenditures of Federal and State Awards	186	
Notes to the Schedule of Expenditures of Federal and State Awards	189	

Introductory Section

This Page Left Intentionally Blank



AUDITOR'S OFFICE
Williamson County Courthouse
710 Main Street, Suite 301
Georgetown, Texas 78626
Phone: 512/943-1500
Fax: 512/943-1567

March 18, 2019

The Honorable District Judges
Betsy Lambeth, 425th Judicial District
Donna King, 26th Judicial District
Stacey Mathews, 277th Judicial District
Rick J. Kennon, 368th Judicial District
Ryan D. Larson, 395th Judicial District

The Honorable Commissioners Court, Williamson County, Texas
Bill Gravell Jr., County Judge
Terry Cook, County Commissioner, Precinct 1
Cynthia Long, County Commissioner, Precinct 2
Valerie Covey, County Commissioner, Precinct 3
Russ Boles, County Commissioner, Precinct 4

The Citizens of Williamson County

District Judges, Commissioners Court and Fellow Citizens:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Williamson County for the fiscal year ended September 30, 2018.

The County Auditor has oversight of all financial records of the County. It is the County Auditor's responsibility to prescribe the systems and procedures for handling the finances of the County, certifying available funds for the County budget, and examining, auditing and approving all disbursements from County funds prior to their submission to the Commissioners Court for approval. In addition the County Auditor serves as the Chief Financial Officer for federal and state financial award programs, Juvenile Service Department and Adult Probation Department.

This report consists of management's representations concerning the finances of Williamson County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of Williamson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Williamson County's financial statements in conformity with GAAP. The County Auditor's Office audits the following: all fee collecting offices; contracts; purchasing; payroll which is prepared by the departments; and all invoices/payments requested and approved by county departments. Because the cost of internal controls should not outweigh their benefits, Williamson County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Williamson County's financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Williamson County for the fiscal year ended September 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Williamson County's financial statements for the fiscal year ended September 30, 2018 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Williamson County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Williamson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Williamson County, organized in 1848, is located in the central part of the state, which is considered to be the top growth area in the state, and one of the top growth areas in the country. Williamson County currently occupies a land area of 1,135 square miles and serves an estimated population of 547,545.

Williamson County is a political subdivision of the State of Texas. Williamson County is empowered to levy a property tax on both real and personal properties located within its boundaries. This levy provides 80% of the revenue for the General Fund and 93% of the revenue for the Debt Service Fund. It has no legislative powers and restrictive judicial and administrative powers. The governing body of the County is the Commissioners Court of five members. The County Judge is the chairperson of the court and the Commissioners from each of the precincts are also members. The Court has only such powers as are conferred upon it by the Constitution and the Statutes or by necessary implication there from. None has the authority to act on their own but must act only as a whole.

Williamson County provides essential things that make our communities livable: roads and bridges, public improvements, juvenile detention and education, law enforcement and corrections, a court system to protect our legal rights, secure storage of our important public records, and protection against threats to public health, to include providing health care to the indigent. Williamson County, beyond the Texas Constitutional requirements, also provides parks and emergency medical services that add to the quality of life for local residents.

In accordance with Local Government Code Chapter 111, when a county has reached a population of more than 125,000 the Commissioners Court may appoint a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing or monitoring the budget, the budget officer may require the county auditor or any other district, county, or precinct officer of the county to provide any information necessary for the budget officer to properly prepare or monitor the budget. The budget must be carefully itemized to make possible a comparison of the proposed expenditures with the expenditures of the preceding year. The budget must show as definitively as possible or with reasonable accuracy the purpose of each expenditure and the amount of money to be spent.

By statute, the County Auditor is solely responsible for projecting the revenues for the County. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioners Court holds a public hearing on the proposed budget. Any taxpayer of the County may attend and may participate in the hearing.

At the conclusion of the public hearing, the Commissioners Court takes action on the proposed budget. The Commissioners Court may make any changes in the proposed budget that it considers warranted by law and required in the best interest of the taxpayers.

The Commissioners Court may levy taxes only in accordance with the budget. After final approval of the budget, the Commissioners Court shall file the budget with the County Auditor and County Clerk and may spend County funds only in strict compliance with the budget, except in an emergency.

The Commissioners Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, the Court files a copy of its order amending the budget with the County Clerk. The clerk attaches the copy to the original budget.

The Commissioners Court, by order, may authorize line item transfers between budgeted items within the same fund without authorizing an emergency expenditure.

State Law requires counties to adopt a budget before they adopt a tax rate. The Commissioners Court may levy taxes only in accordance with the budget. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals;
- and, in certain cases, to allow taxpayers to roll back or limit a tax increase.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Williamson County operates.

Local Economy. Williamson County continues to be one of the fastest growing counties in the state. Since 2010, the county's population has grown by 30 percent. It is the 12th most populous county in Texas. Williamson County's growth has been fueled by its location on the I-35 corridor and close access to Austin, Texas. The County's economic base has become home to many major industries, including high tech, manufacturing, healthcare and higher education. The regional economy continues to expand. Responding to the growth, Austin-Bergstrom International Airport is in the process of completing a \$350 million expansion that will add 9 gates with plans to expand to an additional 32 gates by 2040. This will benefit the regional economy.

The County has a diverse workforce. This attracts new businesses to locate to the area. Job creation has caused many of the cities in the county to be some of the fastest growing cities in the country. The U.S Census ranks Georgetown and Cedar Park as some of the fastest growing cities with populations exceeding 50,000. Georgetown ranked 6th and Cedar Park ranked 13th. New housing, building permits and new roads also demonstrate the growth. The diversity in the economy makes the County less vulnerable to economic downturns. The unemployment rate has been lower than the national average. The County unemployment rate remained the same at 3.0% in September 2017 compared with September of this year; the rate was significantly lower than the national rate for September which decreased from 4.1% in 2017 to 3.6% this year.

The County has experienced major job growth and proliferation of business and residential development. Business incentives, a low tax rate and affordable housing are major factors that have contributed to the growth of the county. Williamson County has one of the highest levels of domestic migration in the nation. The latest population forecasts project Williamson County to more than double its population between 2010 and 2050.

Businesses are locating to the County. Apple will build a new campus in the County. They will invest \$1 billion in this campus and will create 5,000 jobs with the possibility of creating 10,000 more. The County will reimburse Apple 65% of the property taxes over the next 15 years. Two companies are moving to the Hutto Innovation Business Park. Paradigm Metal is relocating to the business park. The company currently employs 282 employees. They project to increase full time staff to 416 by 2021. BryComm is the other company moving to Hutto Innovation Park. The company expects to have 200 jobs within five years and generate \$1 million in net revenue to Hutto. Several businesses have moved to Cedar Park. Swagelok completed their facility this year and employs 25 people. Innovative Funding Services completed construction of its headquarters this year as well. The company has the potential to employ up to 200 people. Chadwick is relocating to Round Rock. The company will employ 40 employees with a \$1.2 million investment. St. Patrick's of Texas is moving their headquarters to Taylor. They will create 25 new jobs.

Other developments are in the works throughout the county. Georgetown has two major developments planned; Wolf Crossing and Wolf Lakes Village. These developments are located in the I-35 and Hwy 29 corridor. Wolf Crossing is a 42 acre retail center which will include a hotel, grocery store, and medical facilities as well as retail and restaurants. Wolf Lakes Village is a 164 acre mixed use development. The master plan is to be a European style master planned community with corporate campuses, retail, entertainment and residential homes. Leander has a new development planned in downtown, a 115 acre mixed use project named Northline. The project is a walkable downtown center with retail, office and housing. Northline is located near Austin Community College San Gabriel, St. David's Emergency Center and Capital Metro's Leander Station. In Cedar Park, Indigo Ridge North mixed use development has been approved. This 126 acre development will include entertainment, office space and residential units.

Area schools are addressing the growth as well. All of the area districts are building new schools to accommodate the growth. Higher education campuses opened or expanded. Austin Community College San Gabriel in Leander opened this year. Texas State University opened Willow Hall. This building will house physical therapy, respiratory care and communication disorder departments. Austin Community College Round Rock completed a 45,000 square foot expansion. This expansion is adding lab space for health career programs.

New entertainment venues will be built. iSports Training and Performance Center broke ground. The 157,000 square foot complex will include National Hockey League ice rinks and turf fields to host various sporting events. It will also feature areas of entertainment, sports medicine and other retail shops. Hutto has approved to build a large amphitheater that could seat up to 10,000 people. Kalahari Resort broke ground in Round Rock this year.

Williamson County is a part of the Austin-Round Rock metropolitan area. The metropolitan area continues to be a top performer in numerous national rankings. Since 2010 the County has been listed as one of the healthiest counties in Texas. This year the County ranked 2nd. In 2018, WalletHub ranked Round Rock as one of the fastest growing economies in America. Georgetown is listed as one of the best places to live by Reader's Digest. Hutto ranked first as one of the state's safest cities by Safewise.

Long-Term Financial Planning. In November 2013, Williamson County voters approved \$275 million in road construction and improvement bonds and \$40 million in bonds for parks. The \$275 million General Obligation Road Bond projects spent \$50.5 million this fiscal year. In FY18, road bond funds were spent on engineering and construction for various roadways such as CR 110 (US 79-Limmer Loop) (\$5.5M), Anderson Mill (\$4.2M), CR 119/Ed Schmidt Boulevard Extension Phase 1 (Limmer Loop to Chandler Road) (\$3.8M), RM 620 Phase 2 (\$3.2M), SH 29 Bypass/Inner Loop Phase 1 (\$3.0M), Little Elm Trail (\$2.9M), Inner Loop Safety Improvements (\$2.7M), and Inner Loop Left Turn Lanes (\$2.3M). Williamson County has partnered with other entities to complete some of the road bond projects. City of Georgetown partnered with Williamson County on engineering, design and construction on Southwest Bypass and Inner Loop improvements. Williamson County has also partnered with City of Hutto on CR 119, City of Round Rock on North Mays Extension, and City of Cedar Park on Anderson Mill and Little Elm Trail.

In FY 2018, the \$40 million General Obligation Park Bonds spent \$3.3 million. The major projects for the park bond during the fiscal year are Brushy Creek Trail Phase V (\$851K), Expo Center RV Site (\$781K), Southwest Regional Park Pavilion (\$692K), River Ranch Phase 1 (\$273K), Champion Park Phase 2 (\$266K), and Williamson County Expo Center (\$263K).

In May 2015, Williamson County issued \$59,645,000 in Certificates of Obligation (2015 CO) to build County facilities and buildings. In FY18, the 2015 CO bond spent a total of \$24.9 million. The bond funds spent were towards construction of the Georgetown Annex Building (\$10.9M), North Campus Buildings (\$9.0M), and the Sheriff's Office Training Facility (\$3.1M).

Relevant Financial Policies

Financial Policy. The Williamson County Commissioners Court ensures financial stability within the County government by adopting proactive, responsible policies that allow the County to respond to growth and infrastructure needs while maintaining a high standard of county-provided services. The Financial Policy is intended as a guide for the members of Commissioners Court in evaluating the impact of policies and funding decisions on future county services. The Court will continue to act with speed in identifying early opportunities to reprioritize projects and investments and adjust strategies where necessary.

Debt Management Policy. This policy has been adopted to provide a conceptual framework for the issuance and management of debt. This policy recognizes the capital improvement needs of a growing county and the need to balance the taxpayer's ability to pay. The County will consider various factors before the issuance of debt and take a prudent approach.

Fund Balance Policy. The County has adopted a policy to maintain an appropriate level of fund balance. The level of the Unassigned Fund Balance for the General fund shall not be less than 35% of total General Fund budgeted expenditures.

County Investment Policy. The objectives of the County's investment policy are to match the suitability of investments to financial requirements; achieve safety of principal; maintain liquidity; diversify the portfolio by investment type, issuer and maturity sector; and to seek the highest possible yield within policy and cash flow constraints. The policy adheres to the statutory requirements of Local Government Code 116.112(a) and /or Title X, Chapter 2256, Section 2556.005 (f) and (g) of the Texas Government Code.

The conservative fiscal stewardship and county policies contributed to the affirmation of the County's bond rating of AAA by Standard & Poor's and Fitch Ratings throughout 2018. This rating enables the County to have lower interest rates when issuing bonds resulting in substantial savings to the taxpayers.

Special Recognition and Appreciation. Traditionally the Auditor's Office recognizes an individual who has significantly contributed to our efforts to maximize efficiencies within Williamson County. This year we would like to recognize Kelly Luna for her hard work and dedication to the County. As the Administrative Division Manager of Emergency Services, Kelly assisted this office with reconciling county assets and improving reporting and tracking of these assets. She is always willing to help test new Accounts Payable procedures with our office. Kelly is quick to respond to questions, will find answers if she is unsure, and assists in educating the departments under the direction of Emergency Services. Her support to the County Auditor's office, along with the willingness to help day or night, make her an invaluable asset to Williamson County.

Awards and Acknowledgements

CAFR: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its comprehensive annual financial report for the fiscal year ended September 30, 2017. This was the 26th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate. A copy of this report can be found on the County website at www.wilco.org.

PAFR: The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Williamson County for its Popular Annual Financial Report for the fiscal year ended September 30, 2017. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA. A copy of this report can be found on the County website at www.wilco.org.

This report is possible because of the efficient and dedicated service of the audit team of Weaver and Tidwell, L.L.P. In addition, allow me to express my appreciation to the Commissioners Court and the Audit Committee for their interest and continued support and for the responsive and progressive manner in which they support the financial position and operations of the County. Also, I am grateful to all elected officials and employees concerning all matters related to the operation of this office during the past year and for their efforts toward improving County business. Finally, a special thank you to Julie Kiley, Melanie Denny, and Pam Navarette for their unwavering devotion to duty during the External Audit and the subsequent preparation of the CAFR and PAFR.

Respectfully submitted,



Jerri L. Jones
County Auditor

Williamson County, Texas

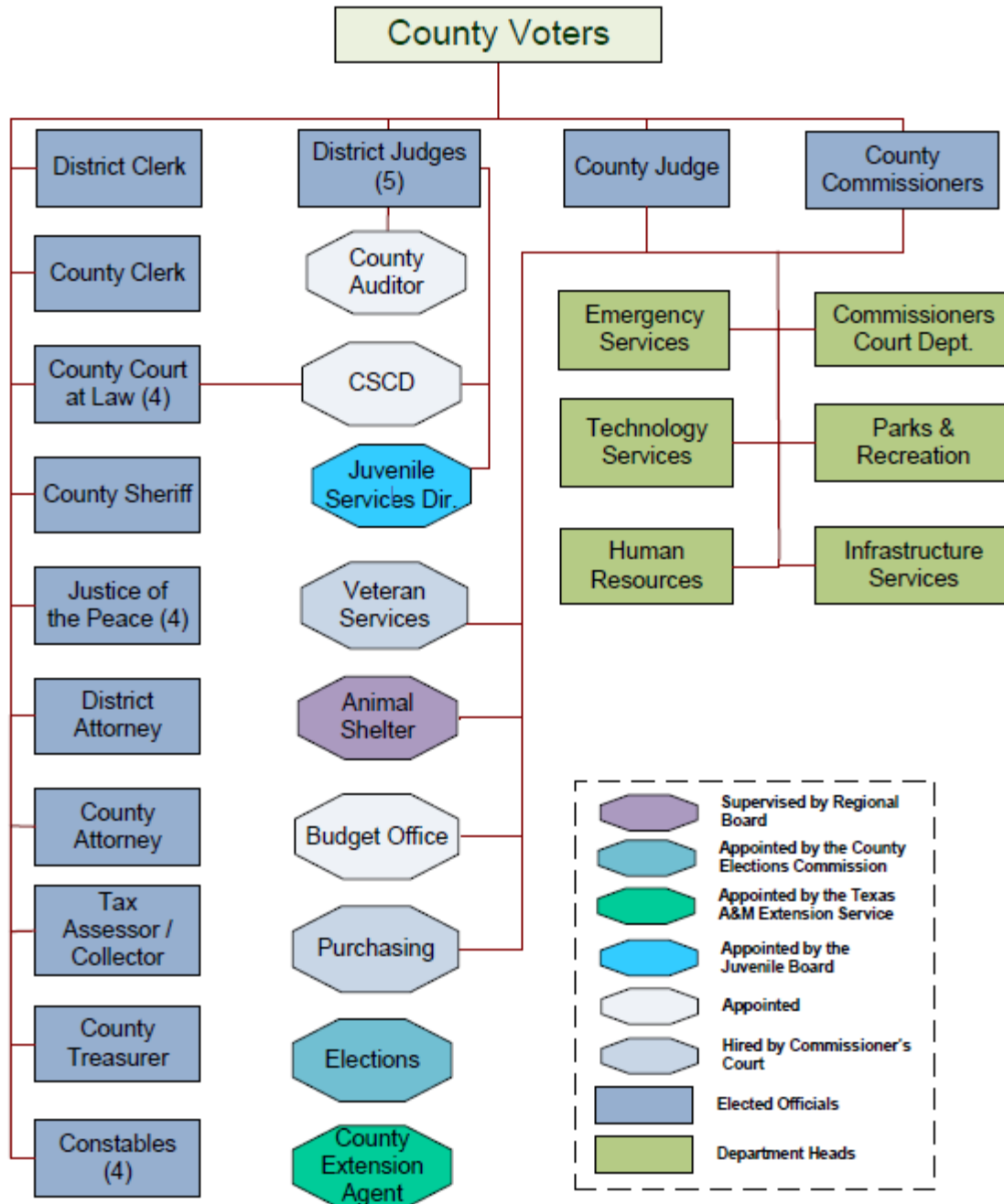
Officials*

Judge, 26th Judicial District Court
Judge, 277th Judicial District Court
Judge, 368th Judicial District Court
Judge, 395th Judicial District Court
Judge, 425th Judicial District Court
County Auditor
County Judge
Commissioner, Precinct 1
Commissioner, Precinct 2
Commissioner, Precinct 3
Commissioner, Precinct 4
Constable, Precinct 1
Constable, Precinct 2
Constable, Precinct 3
Constable, Precinct 4
County Clerk
Judge, County Court at Law #1
Judge, County Court at Law #2
Judge, County Court at Law #3
Judge, County Court at Law #4
District Attorney
District Clerk
Justice of the Peace, Precinct 1
Justice of the Peace, Precinct 2
Justice of the Peace, Precinct 3
Justice of the Peace, Precinct 4
County Attorney
Sheriff
Tax Assessor/Collector
County Treasurer
Budget Officer
Senior Director of Emergency Services
Elections Administrator
Senior Director of Human Resources
Senior Director of Technology Services
Senior Director of Infrastructure
Senior Director of Parks and Recreation
Purchasing Agent
Director of Veterans Services
CSCD Director
County Extension Service Agent
Juvenile Services Director
Animal Services Director

Donna King
Stacey Mathews
Rick J. Kennon
Ryan D. Larson
Betsy Lambeth
Jerri L. Jones
Dan A. Gattis
Terry Cook
Cynthia Long
Valerie Covey
Larry Madsen
Vinnie Cherrone
Rick Coffman
Kevin Stofle
Marty Ruble
Nancy Rister
Brandy Hallford
Laura Barker
Doug Arnold
John B. McMaster
Shawn Dick
Lisa David
Dain Johnson
Edna Staudt
Bill Gravell, Jr.
Judy S. Hobbs
Doyle "Dee" Hobbs
Robert Chody
Larry Gaddes
D. Scott Heselmeyer
Ashlie Koenig
Chris Connealy
Christopher J. Davis
Tara Raymore
Jay Schade
Robert Daigh
Randy Bell
Randy Barker
Donna Harrell
Steve Morrison
Chelsea Stevens
Scott Matthew
Cheryl Schneider

* As of September 30, 2018

Organizational Chart



Effective: 10/1/2018



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Williamson County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2017

Christopher P. Morill

Executive Director/CEO

This Page Intentionally Left Blank

Financial Section

This Page Intentionally Left Blank

Independent Auditor's Report

To the Honorable County Judge,
and County Commissioners
Williamson County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2018 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and Special Road and Bridge Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Texas County District Retirement System Schedule of Changes in the Employers Net Pension Liability and Related Ratios, Texas County District Retirement System Schedule of Employer Contributions and Schedule of Changes in the County's Net OPEB Liability and Related Ratios on pages 9 to 20 and 70 to 72, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual non-major fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and *Texas Uniform Grant Management Standards*, and is also not a required part of the basic financial statements.

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

The combining and individual non-major fund financial statements and schedules and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and schedules, and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 18, 2019

This Page Intentionally Left Blank

Management's Discussion and Analysis

This Page Intentionally Left Blank

Management's Discussion and Analysis

As management of Williamson County, we offer readers of the Williamson County financial statements this narrative overview and analysis of the financial activities of Williamson County for the fiscal year ended September 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages ix – xiv of this report.

Financial Highlights

- The assets of Williamson County exceeded its liabilities at the close of the most recent fiscal year by \$349,699,019.
- Restricted net position of \$76.2 million are funds set aside for specific purposes such as: road and bridge, capital projects, debt service and tobacco funds.
- As of the close of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$495.8 million.
- The unassigned fund balance for the General Fund was \$93.4 million, or 56% of total General Fund expenditures, up from 55% last year. The major factors for the variances in revenues and expenditures are explained later in the analysis.
- The County refunded bonds this year. In December 2017, \$71.9 million Unlimited Tax Road Bonds was issued.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Williamson County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, debt payments, and earned but unused vacation leave).

In the Statement of Net position and the Statement of Activities, the County presents information of the primary government (governmental activities):

Governmental Activities. Most of the County's basic services are reported here such as public safety, parks, and community services. Property taxes finance most of these activities.

The government-wide financial statements can be found on pages 23 and 24 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of unencumbered resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Williamson County maintains 52 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Special Road and Bridge Fund, Debt Service Fund, Capital Project Fund, and Pass-through Funding Program, all of which are considered to be major funds. Data from the other 47 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Williamson County adopts an annual appropriated budget for its General Fund, certain Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for the General Fund and Special Road and Bridge Fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 25 through 30 of this report.

Proprietary Funds. The only type of proprietary fund that Williamson County maintains is Internal Service Funds which are an accounting device used to accumulate and allocate costs internally among the County's various functions. Williamson County uses two Internal Service Funds to account for the Fleet Maintenance Fund and the Benefits Fund. Because both of these services predominantly benefit the government they have been included within governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for the Fleet Maintenance Fund and the Benefits Fund. Both Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 31 through 33 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Williamson County's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 34 and 35 of this report.

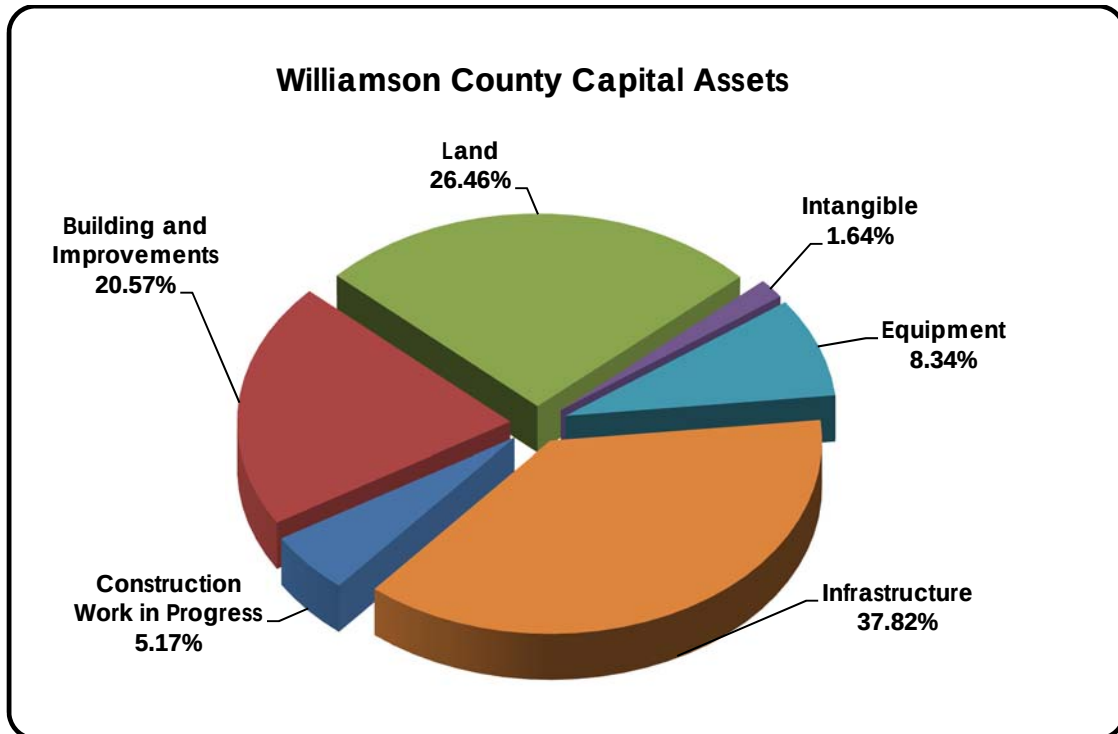
Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37 through 67 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and Internal Service Funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 75 through 134 of this report.

Summary of Statement of Net Position

	Primary Government Governmental Activities	
	2018	2017
Current assets and other assets	\$ 564,857,988	\$ 534,259,737
Capital assets	848,701,165	767,764,230
Total assets	1,413,559,153	1,302,023,967
Deferred outflows of resources	65,429,502	78,324,150
Total deferred outflows of resources	65,429,502	78,324,150
Current liabilities	35,232,051	38,419,629
Noncurrent liabilities	1,072,408,807	1,088,780,082
Total liabilities	1,107,640,858	1,127,199,711
Deferred inflows of resources	21,648,778	2,170,999
Total deferred outflows of resources	21,648,778	2,170,999
Net position:		
Net investment in capital assets	576,802,803	412,098,469
Restricted	76,157,795	61,342,122
Unrestricted	(303,261,579)	(222,463,184)
Total net position	\$ 349,699,019	\$ 250,977,407

Total net position increased by \$98.7 million compared to 2017. There are significant changes in the statement of net position at September 30, 2018 from September 30, 2017. Capital assets increased by \$80.9 million as a result of ongoing county road improvements, such as Pearson Ranch Road, County Road 110 improvements and the acceptance of several new subdivisions. The continued growth in the county has caused an increase of new homes. The roads in these subdivisions such as Star Ranch, Santa Rita Ranch, Highlands at Mayfield Ranch and Paloma Lake will be maintained by the County. Deferred Contributions have increased \$14 million. These are projects the County is currently constructing but will be maintained by other entities after the projects are completed. Some of the projects are improvements to the State Farm to Market Road 620, Inner Loop in Georgetown and Neenah Road in Austin. Long term debt decreased by \$16.4 million. This is discussed in detail on pages 54 through 57 of this report. In addition, the County's net pension liability decreased to \$32 million. This decrease is primarily a result of an increase in net investment income.



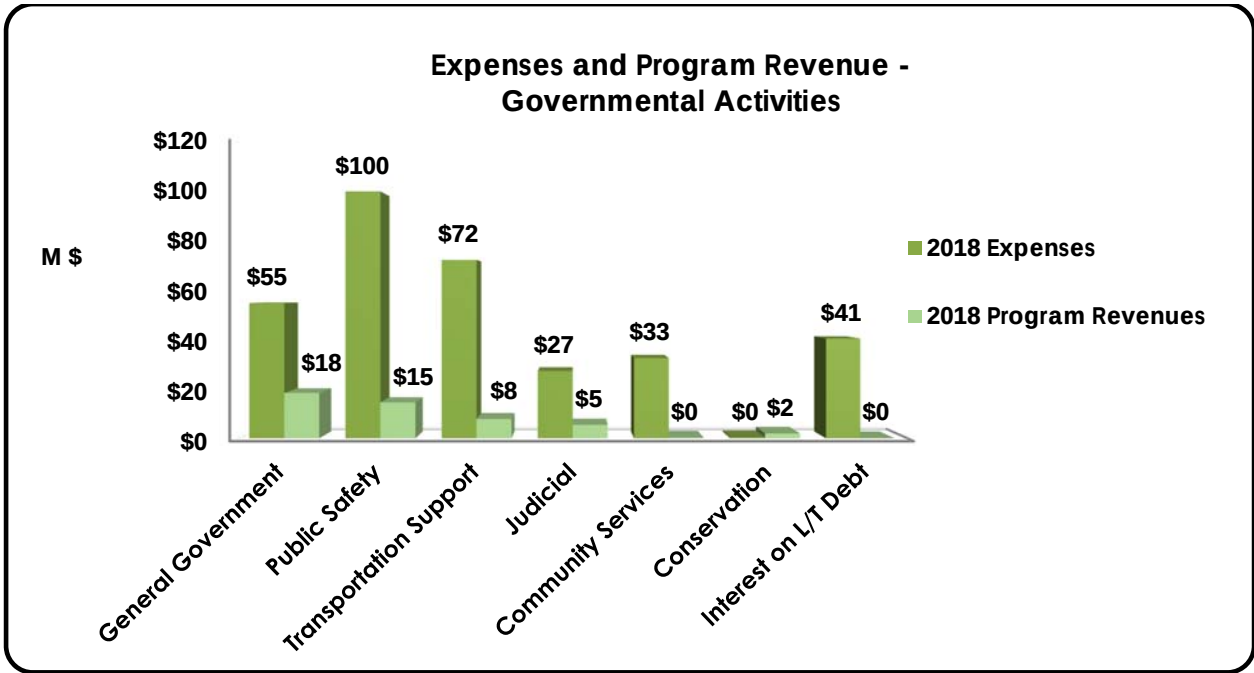
A portion of the County's net position (\$848.7 million) reflects investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Williamson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. It should be noted that the resources needed to repay the debt associated with these capital assets must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

However, the investment in capital assets does not necessarily correlate directly with changes in capital assets as a whole. Many road projects, once completed, are contributed to the local entity involved thus removing the asset from the County's books. In 1999, County Commissioners recognized the need to address transportation needs in the County. Discussions with local and state governments and community leaders led to the development of a Multi-Corridor Plan. Since 2000, in order to facilitate economic growth and to increase the quality of life, the County started responsibly issuing road bonds to address road improvements countywide. As road projects are completed, ownership of many of the new roads is transferred to the appropriate local entity. This plan has benefited the County over the years making travel faster and safer throughout the county.

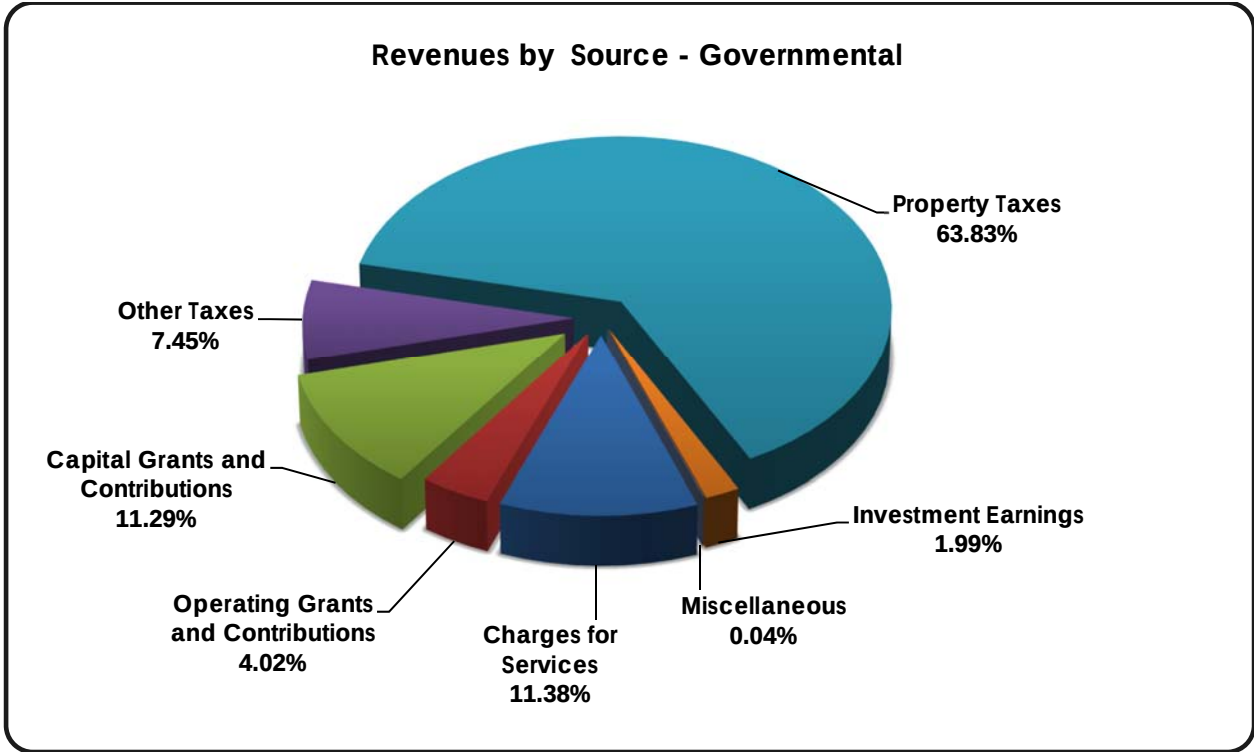
Williamson County's Changes in Net Position

	Primary Government	
	Governmental Activities 2018	Governmental Activities 2017
Revenues		
Program revenues:		
Charges for services	\$ 48,552,835	\$ 47,140,860
Operating grants and contributions	17,125,735	7,389,422
Capital grants and contributions	48,139,969	54,957,868
General revenues:		
Property taxes	272,300,406	249,734,595
Other taxes	31,775,438	1,497,202
Investment earnings	8,477,449	4,713,739
Miscellaneous	165,001	2,014,239
Total revenues	<u>426,536,833</u>	<u>367,447,925</u>
Expenses		
General government	54,797,454	34,560,332
Public safety	99,809,010	69,592,308
Transportation support	72,329,109	55,114,815
Judicial	27,337,346	18,656,716
Community services	32,584,267	15,685,849
Interest on long-term debt	40,588,916	39,492,764
Conservation	369,119	1,300,206
Total expenses	<u>327,815,221</u>	<u>234,402,990</u>
Change in net position	98,721,612	133,044,935
Net position, beginning	250,977,407	127,233,725
Prior period adjustment	<u>-</u>	<u>(9,301,253)</u>
Net position, ending	<u>\$ 349,699,019</u>	<u>\$ 250,977,407</u>

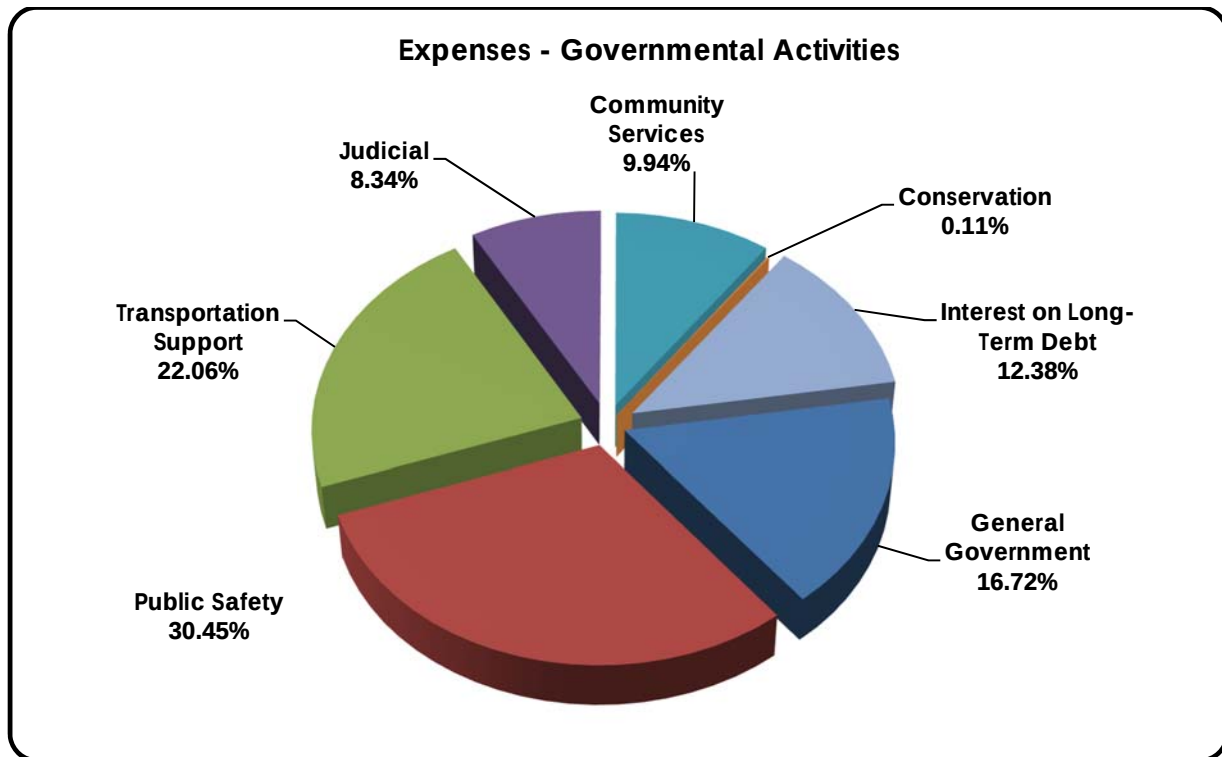
Changes in net position from year to year are a result of the net impact of the change in revenues and expenses from one year to the next. Total revenues for 2018 increased, primarily as a result of taxes. Property tax revenues increased by \$22.6 million. For 2018, tax rates slightly decreased; however, property values increased by 13%. Other taxes increased by \$30.3 million. This increase is primarily driven by the creation of a Local Provider Participation Fund (LPPF). The Commissioners Court approved the creation of the program in 2018. This allows the County to collect a mandatory payment from local hospitals to use for indigent health care programs. Investment earnings was \$3.8 million higher due to higher interest rates. Expenses increased in 2018 compared to 2017, primarily as a result of an increase in transportation support, public safety and judicial expenses related to the continued growth of the County. Additionally, community services expenses increased due to a payment to the state for an indigent health care program as a result of the creation of the LPPF program. Benefits expense increased as well from prior year, which is recorded across all departments. This expense was down in 2017 due to a change in actuarial assumptions regarding a repeating cost of living adjustment.



The chart above compares expenses and direct revenues associated with like county services. The pie chart below includes other revenues, i.e. tax collections that are not tied to individual services provided by the County.



The pie chart below breaks out all expenses by type of service provided by the County.



Financial Analysis of the Governmental Funds

As noted earlier, Williamson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

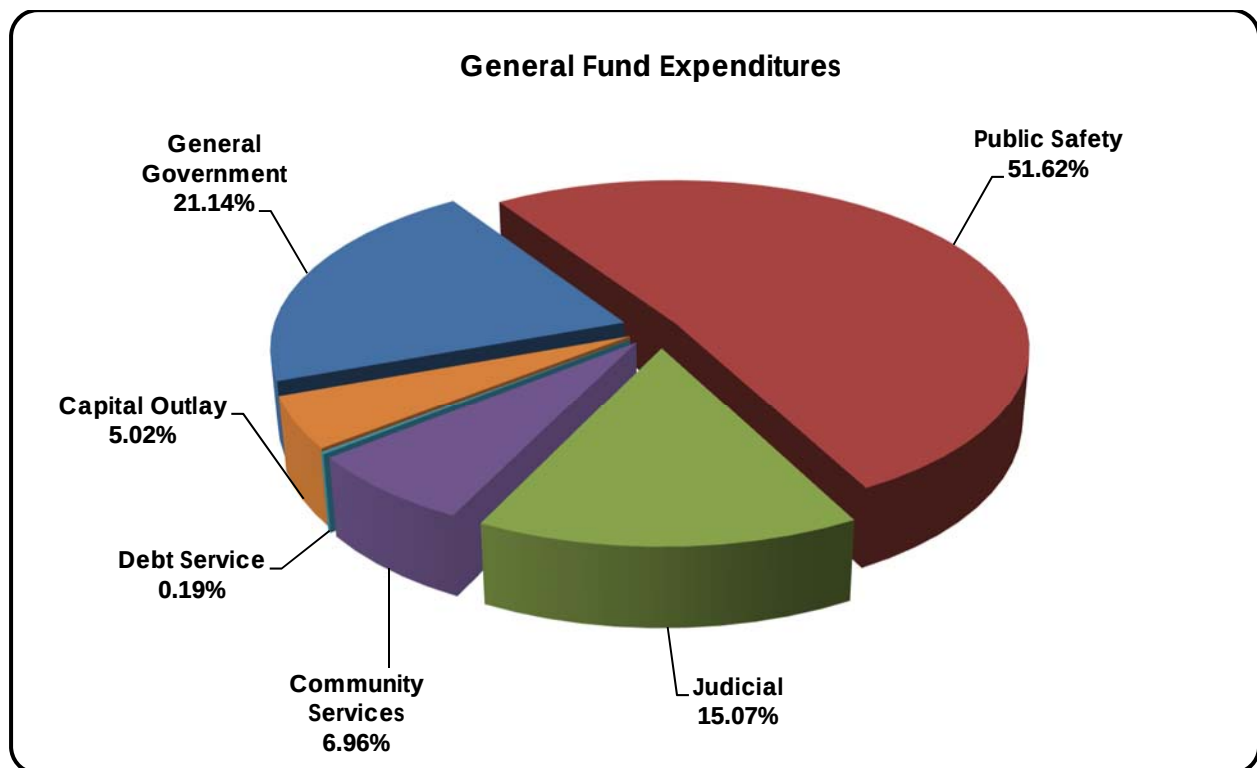
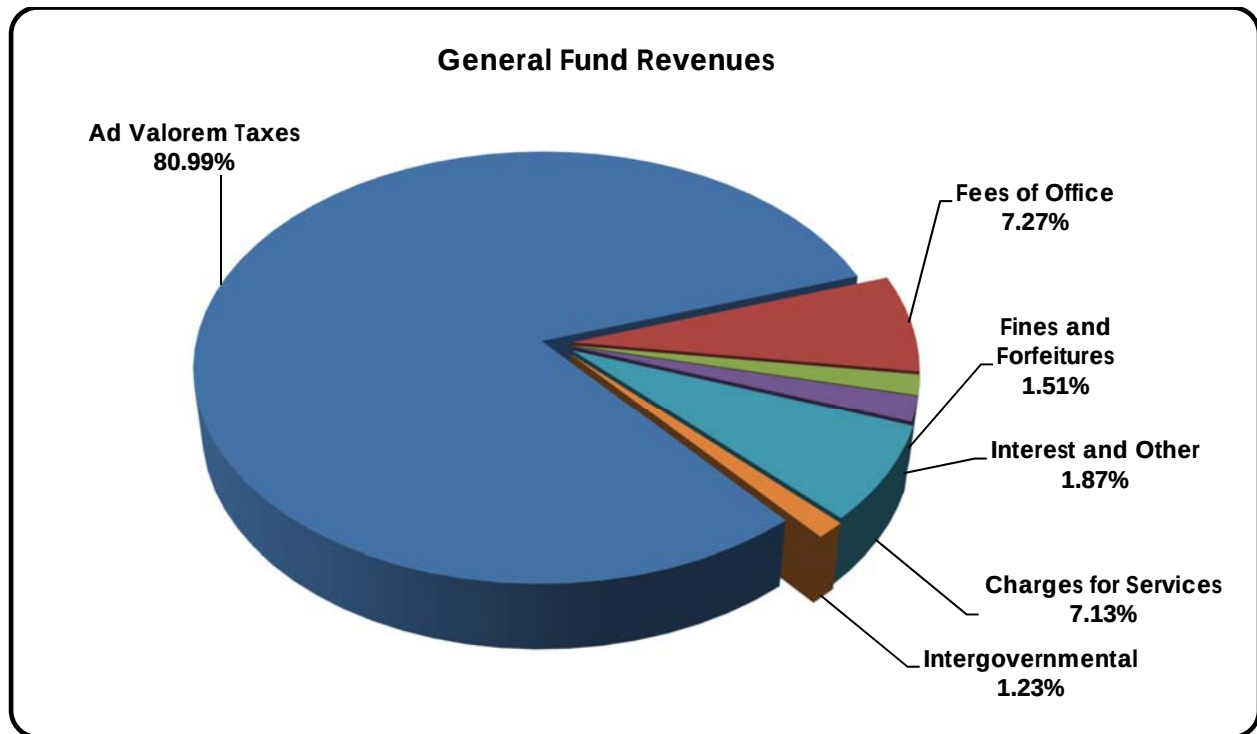
Governmental Funds. The focus of this section is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Williamson County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the current fiscal year end, Williamson County's governmental funds reported combined ending fund balances of \$495.8 million, an increase of \$21.4 million compared to the prior year. This increase is primarily driven by the creation of a Local Provider Participation Fund. This allows the County to collect payments from local hospitals to use for indigent health care programs. The increase in this fund was \$16.6 million. Also, the issuance of road bonds along with the construction of capital projects for roads, buildings and parks contributed to the increase. \$1.3 million of the fund balance is nonspendable. The majority of the nonspendable amount is due to investments in capital leases and inventory. \$401.2 million of the fund balance is restricted and committed. This means that these funds are earmarked for specific purposes that have been either imposed by state legislation or by formal action taken by Commissioners Court. The remaining balance is unassigned and can be used for any purpose.

General Fund. The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$113.6 million with an \$825 thousand nonspendable fund balance for investment in capital leases and prepaid expenses. In 2013, the County established a plan to reduce excess reserves to fund various county capital projects. In 2017, the County began funding another program, the "Corridor Plan", with a portion of the general fund tax rate committed to this program. The corridor plan will focus on identifying and preserving future transportation corridors within the county. The Corridor Plan is also being funded from Road and Bridge excess reserves. \$19.3 million of the General Fund balance is committed to both plans. \$12.3 million is committed for unspent capital projects and \$7 million is committed for the transportation plan. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance for 2018 represents 56% of total General Fund expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position. The County has adopted a policy to maintain an appropriate level of unreserved General Fund balance to protect against a reduction of services due to temporary revenue shortfalls or unexpected one-time expenditures. A Fund Balance Policy adopted by the Commissioners Court in 2009 states that the level shall not be less than 35% of total General Fund budgeted expenditures.

The fund balance of Williamson County's General Fund has increased by 14.5% during the current fiscal year. Tax revenue increased by \$9.4 million and interest revenue increased by \$1.4 million; the growth of the County has created an increase in the demand for services, thus expenditures have increased. Part of the increase is attributed to personnel: thirty five new positions are approved in the general fund, with seven positions in general government, thirteen positions in public safety, seven positions in judicial, and eight positions in community service. The County began providing on-site sewer facility services at the beginning of the fiscal year. The eight new positions in community service are the employees budgeted in the new department. The County lease-purchased body cameras and in-car video equipment for \$2.2 million. This purchase is one of the major increases in capital outlay. While being fiscally conservative, the county growth has caused increases to the overall expenditures, although actual expenditures are \$9.8 million less than budgeted. Actual revenues are \$2.3 million higher than budgeted revenues. Property tax revenues, fees of office and interest revenue are higher than projected.

General Fund revenues and expenditures are graphically depicted below.



Long-Term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$983.7 million. Williamson County's debt has increased by \$1.7 million during the current fiscal year. In December 2017, the County issued the remaining 2013 voter approved road bonds for a total of \$71.9 million. In May 2018, the Commissioners Court approved a \$20 million cash defeasance to pay off existing debt. The cost savings for the debt reduction is \$15 million dollars over the next 22 years.

Additional information on Williamson County's long-term debt can be found in NOTE 9 on pages 54 through 57 of this report.

Debt Service Fund. The total fund balance at year end is \$6.8 million, all of which is restricted for the payment of debt service. This balance reflects a current year net decrease of \$654 thousand. Property tax collections and interest earnings are higher than projected. The County received \$910 thousand more than projected. Paying off existing debt reduced interest payments this fiscal year. These variances are the key changes to the decrease in the debt service fund.

The County's continued investment in infrastructure has resulted in substantial growth of the tax base. In 2006, County management pledged to the citizens a stabilization of the portion of the tax rate supporting debt service. The current fund balance is sufficient to maintain this goal while continuing to address the needs of the County.

Additional information on Williamson County's long-term debt can be found in NOTE 9 on pages 54 through 57 of this report.

Capital Projects Fund. The Capital Projects Fund has a total fund balance of \$188.1 million which is an increase from FY 2017 of \$3.6 million. The increase in fund balance is related to issuing road bonds in the amount of \$71.9 million along with capital project expenditures significantly increasing. Interest earnings increased by \$1.2 million this year due to the investing of the bond proceeds and favorable interest rates. Williamson County partnered with several entities to complete various projects. The contributions by these entities and a sale of county land increased revenues by \$8.6 million. Capital project expenditures increased \$17 million due to several construction projects using Certificate of Obligations and the Road and Park Bonds. Total expenditures from the Capital Projects Fund were \$100.8 million with capital outlay expenditures accounting for \$59.4 million. The major expenditures during the year include \$11.6 million on the Georgetown Annex Building, \$9.3 million on the North Campus Building, \$3.6 million on the Sheriff's Office Training Facility, \$5.5 million on CR 110 (US 79-Limmer Loop), \$4.1 million on Pearson Ranch Road, \$3.8 million on CR 119/Ed Schmidt Extension Phase 1 (Limmer Loop to Chandler Road), \$3.2 million on RM 620 Phase 2, and \$3.0 million on SH 29 Bypass/Inner Loop Phase 1.

Capital Assets. Williamson County's investment in capital assets as of September 30, 2018 amounts to \$848.7 million (net of accumulated depreciation). This investment includes land, buildings, system improvements, machinery and equipment, park facilities, roads, highways, and bridges.

Major capital asset additions during the current fiscal year include the following:

- CR 110 Reconstruction (US 79 to Limmer Loop)
- North Campus Facility
- Pearson Ranch Road
- Star Ranch Section 7 Phase 6
- Siena Section 7
- Santa Rita Ranch South Section 5A
- Santa Rita Ranch Phase 1 Section 8
- Siena Section 12
- Highlands at Mayfield Ranch Section 9
- Paloma Lake Section 25
- Paloma Lake Section 16
- Santa Rita Ranch South Section 13
- Tesoro Section 1
- Siena Section 11
- Highlands at Mayfield Ranch Section 6B

Additional information on Williamson County's capital assets can be found in NOTE 6 on pages 51 and 52 of this report.

Special Road and Bridge Fund. The Special Road and Bridge Fund has a total fund balance of \$21.6 million, which is relatively the same as last year. County Commissioners adopted a tax rate of \$.04/100 for Road & Bridge activities. Preserving the same property tax rate allows the County to implement an increase in county road maintenance and improvement projects. This additional funding is part of a long-range plan for maintaining and improving county roads.

Proprietary Funds. Proprietary funds are made up of two Internal Service Funds which include the Fleet Service Fund and the Benefits Fund.

Economic Factors and Next Year's Budgets and Rates

Economic Conditions. Williamson County's population growth has been driven in part by its location in Central Texas. The population boom has contributed to housing demands and job growth. Low tax rates, affordable housing and business incentives are major factors that have contributed to the County's growth. The regional economy continues to expand. The economy continues to diversify, with unemployment rates below state and national averages. New residents to the county, new houses and new businesses are projected to continue for many years. The growth has caused a demand for services in the areas of law enforcement, emergency services, indigent health care and legal defense. In FY 2019 the County plans to defease \$25 million of existing debt. The cost savings estimated for interest payments could be \$11 million.

The taxable assessed valuation (TAV) growth has been solid, spurred by affordable home prices and ample developable land which fuels property tax revenue growth. An increase of 12.8% TAV was recorded in fiscal 2017. In 2018 TAV grew 13%. Property tax collections remain consistent with historic levels. The average collection rate is 99.90%.

The economic base has grown significantly; commercial developments have resulted in the expansion of retail, higher education, and the healthcare sector. Several areas of the county are becoming key economic corridors. These areas are attracting new businesses to the county. The availability of jobs benefits Williamson County.

Unemployment. September 2018 unemployment rate for Williamson County was 3.0%, which remains the same rate as a year ago. This compares favorably to the state's unemployment rate of 3.7% and the national rate of 3.6%.

All of these factors were considered in preparing Williamson County's budget for FY 2019.

Requests for Information

This financial report is designed to provide a general overview of Williamson County's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the County Auditor
710 S. Main Street, Suite 301
Georgetown, Texas 78626
jkiley@wilco.org

Basic Financial Statements

This Page Intentionally Left Blank

Williamson County, Texas

Statement of Net Position

September 30, 2018

	Primary Government Governmental Activities
ASSETS	
Cash and investments	\$ 443,148,427
Accounts receivable (net of allowance)	12,050,603
Due from other governments	78,796,769
Inventories	629,453
Prepaid items	429,155
Deferred contributions	29,074,727
Investment in lease	728,854
Capital assets	
Land	302,079,159
Intangible	18,745,271
Buildings and improvements	234,862,294
Infrastructure	431,811,420
Equipment	95,160,162
Construction in progress	59,047,590
Less: accumulated depreciation	(293,004,731)
Total capital assets	848,701,165
Total assets	1,413,559,153
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charges on refunding	33,957,325
Deferred outflows related to pension	31,472,177
Total deferred outflows of resources	65,429,502
LIABILITIES	
Accounts payable	23,069,427
Accrued liabilities	4,291,417
Due to other governments	2,684,815
Unearned revenues	758,338
Accrued interest	4,428,054
Noncurrent liabilities	
Due within one year	65,757,354
Due in more than one year	1,006,651,453
Total liabilities	1,107,640,858
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pension	17,774,187
Deferred inflows related to OPEB	3,874,591
Total deferred inflows of resources	21,648,778
NET POSITION	
Net investment in capital assets	576,802,803
Restricted for	
Debt service	4,909,310
Road and bridge	21,799,022
Tobacco fund	4,079,163
Records management	6,338,752
Public safety	1,233,121
State and federal programs	37,798,427
Unrestricted	(303,261,579)
TOTAL NET POSITION	\$ 349,699,019

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Activities

For the Fiscal Year Ended September 30, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary
					Governmental Activities
PRIMARY GOVERNMENT					
Governmental activities					
General government	\$ 54,797,454	\$ 18,442,156	\$ 3,897,328	\$ -	\$ (32,457,970)
Public safety	99,809,010	14,595,110	4,265,840	-	(80,948,060)
Transportation support	72,329,109	7,807,781	4,917,045	48,139,969	(11,464,314)
Judicial	27,337,346	5,465,161	499,424	-	(21,372,761)
Community services	32,584,267	267,917	3,033,393	-	(29,282,957)
Conservation	369,119	1,974,710	512,705	-	2,118,296
Interest on long-term debt	40,588,916	-	-	-	(40,588,916)
TOTAL PRIMARY GOVERNMENT	\$ 327,815,221	\$ 48,552,835	\$ 17,125,735	\$ 48,139,969	(213,996,682)
GENERAL REVENUES					
Taxes					
Property taxes, levied for general purposes					120,231,990
Property taxes, levied for farm to market					23,002,816
Property taxes, levied for debt service					129,065,600
Other taxes					31,775,438
Investment earnings					8,477,449
Miscellaneous					165,001
Total general revenues					312,718,294
Change in net position					98,721,612
Net position, beginning of year					250,977,407
NET POSITION, end of year					\$ 349,699,019

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Balance Sheet – Governmental Funds

September 30, 2018

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental	Total Governmental Funds
ASSETS							
Cash and investments	\$ 117,903,051	\$ 22,922,394	\$ 6,770,346	\$ 200,824,338	\$ 44,002,658	\$ 47,182,659	\$ 439,605,446
Accounts receivable (net of allowance)	8,650,045	418,031	1,117,126	549,981	266,576	601,287	11,603,046
Due from other funds	1,872,625	-	-	-	-	-	1,872,625
Due from other governments	177,706	-	-	833,432	75,873,017	1,912,614	78,796,769
Inventories	-	438,916	-	-	-	-	438,916
Prepaid items	95,867	-	-	-	-	2,614	98,481
Investment in capital lease	728,854	-	-	-	-	-	728,854
TOTAL ASSETS	\$ 129,428,148	\$ 23,779,341	\$ 7,887,472	\$ 202,207,751	\$ 120,142,251	\$ 49,699,174	\$ 533,144,137
LIABILITIES							
Accounts payable	\$ 5,768,657	\$ 1,762,560	\$ -	\$ 14,043,154	\$ 916	\$ 984,166	\$ 22,559,453
Accrued liabilities	2,755,831	209,834	-	-	-	182,887	3,148,552
Due to other funds	-	-	-	-	-	1,872,625	1,872,625
Due to other governments	2,397,769	-	-	-	-	287,046	2,684,815
Unearned revenue	167,003	7,925	-	-	-	583,410	758,338
Total liabilities	11,089,260	1,980,319	-	14,043,154	916	3,910,134	31,023,783
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	4,737,365	243,354	1,062,460	43,508	-	201,969	6,288,656
Total deferred inflows of resources	4,737,365	243,354	1,062,460	43,508	-	201,969	6,288,656
FUND BALANCES							
Nonspendable	824,721	438,916	-	-	-	2,614	1,266,251
Restricted	-	21,116,752	6,825,012	188,121,089	120,141,335	45,617,364	381,821,552
Committed	19,350,387	-	-	-	-	-	19,350,387
Unassigned	93,426,415	-	-	-	-	(32,907)	93,393,508
Total fund balances	113,601,523	21,555,668	6,825,012	188,121,089	120,141,335	45,587,071	495,831,698
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 129,428,148	\$ 23,779,341	\$ 7,887,472	\$ 202,207,751	\$ 120,142,251	\$ 49,699,174	\$ 533,144,137

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Governmental Funds

Balance Sheet to the Statement of Net Position

September 30, 2018

Total fund balances - governmental funds	\$ 495,831,698
---	-----------------------

Amounts reported for governmental activities in the statement of net position are different because:

The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statements of net position.	2,959,450
--	-----------

Capital assets, including accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	848,600,625
--	-------------

Deferred contributions are not financial resources and, therefore, are not reported in the funds.	29,074,727
---	------------

Losses on bond refundings are deferred and amortized in the government-wide financial statements.	33,957,325
---	------------

Employee benefit related liabilities, and related accounts, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:

Net Pension Liability	(32,054,392)
Other post-employment benefit obligation (OPEB)	(49,433,125)
Deferred Inflow of Resources - OPEB	(3,874,591)
Deferred Inflow of Resources - Pension	(17,774,187)
Deferred Outflow of Resources - Pension	31,472,177

Revenues earned but not available within 60 days of the year end are not recognized as revenue on the fund financial statements.	6,288,656
--	-----------

Interest payable on long term debt does not require current financial resources; therefore, interest payable is not reported as a liability in governmental funds balance sheet.	(4,428,054)
--	-------------

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. These items include:

Bonds Payable	(898,424,942)
Capital Lease Payable	(2,094,018)
Bond issuance premium	(76,790,926)
Bond issuance discount	802,456
Accumulated accretion on capital appreciation bonds	(9,271,725)
Compensated Absences	(5,142,135)

Net position of governmental activities	\$ 349,699,019
--	-----------------------

Williamson County, Texas

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds For the Fiscal Year Ended September 30, 2018

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental	Total Governmental Funds
REVENUES							
Taxes	\$ 151,590,175	\$ 22,937,256	\$ 96,495,729	\$ -	\$ -	\$ 32,298,293	\$ 303,321,453
Fees of office	13,616,230	-	-	-	-	4,351,006	17,967,236
Fines and forfeitures	2,835,062	-	-	-	-	1,965,917	4,800,979
Intergovernmental	2,299,065	334,389	114,354	7,059,947	7,291	6,476,490	16,291,536
Charges for services	13,337,778	968,178	-	-	-	1,846,772	16,152,728
Motor vehicle registration	-	5,131,450	-	-	-	-	5,131,450
Investment earnings	2,766,087	452,804	588,757	3,466,344	667,426	482,703	8,424,121
Miscellaneous	728,055	13,864	-	299,088	-	4,389,880	5,430,887
Total revenues	187,172,452	29,837,941	97,198,840	10,825,379	674,717	51,811,061	377,520,390
EXPENDITURES							
Current							
General government	35,099,090	-	-	1,037,233	-	13,770,413	49,906,736
Public safety	85,759,211	-	-	-	-	4,558,078	90,317,289
Transportation support	-	23,506,944	-	38,761,208	4,336	-	62,272,488
Judicial	25,038,527	-	-	-	-	970,759	26,009,286
Community services	11,563,579	-	-	328,655	-	18,143,944	30,036,178
Conservation	-	-	-	-	-	365,588	365,588
Debt service							
Principal	293,211	-	48,265,000	464,030	-	1,400,000	50,422,241
Interest and other charges	25,658	-	35,987,369	10,970	-	711,090	36,735,087
Payment to bond escrow agent	-	-	19,971,098	-	-	-	19,971,098
Bond issuance fees	-	-	19,876	763,040	-	-	782,916
Capital outlay	8,335,721	2,529,612	-	59,394,453	-	1,557,198	71,816,984
Total expenditures	166,114,997	26,036,556	104,243,343	100,759,589	4,336	41,477,070	438,635,891
Excess (deficiency) of revenues over expenditures	21,057,455	3,801,385	(7,044,503)	(89,934,210)	670,381	10,333,991	(61,115,501)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	353	71,859,647	-	-	71,860,000
Premium on issuance of long-term debt	-	-	-	4,233,470	-	-	4,233,470
Proceeds from capital lease	2,156,875	-	-	-	-	-	2,156,875
Proceeds from sale of capital assets	1,561,168	160,907	-	2,870,000	-	-	4,592,075
Discount on issuance of long-term debt	-	-	-	(320,576)	-	-	(320,576)
Transfers in	1,111,443	162,118	6,390,000	15,409,594	-	1,417,450	24,490,605
Transfers out	(11,511,893)	(4,188,665)	-	(513,354)	(6,390,000)	(1,886,693)	(24,490,605)
Total other financing sources (uses)	(6,682,407)	(3,865,640)	6,390,353	93,538,781	(6,390,000)	(469,243)	82,521,844
NET CHANGE IN FUND BALANCES	14,375,048	(64,255)	(654,150)	3,604,571	(5,719,619)	9,864,748	21,406,343
FUND BALANCES, beginning of year	99,226,475	21,619,923	7,479,162	184,516,518	125,860,954	35,722,323	474,425,355
FUND BALANCES, end of year	<u>\$ 113,601,523</u>	<u>\$ 21,555,668</u>	<u>\$ 6,825,012</u>	<u>\$ 188,121,089</u>	<u>\$ 120,141,335</u>	<u>\$ 45,587,071</u>	<u>\$ 495,831,698</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Fiscal Year Ended September 30, 2018

Net change in fund balances - total governmental funds	\$ 21,406,343
Amounts reported for governmental activities in the statement of activities are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The change in net position of the internal service funds are reported with the governmental activities.	(32,392)
Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. Additionally, disposal of capital assets is not recorded in the fund statements. These items include:	
Capital outlay	71,816,984
Depreciation expense	(30,963,105)
Net book value of current year disposals	(10,631,437)
Governmental capital assets donated to the County are not current financial resources and therefore, are not reported in the fund statements. Capital assets donated to the County in the current fiscal year increased net position.	50,726,101
Governmental funds report expenditures for costs of assets under construction that will be contributed on completion to another entity. However, in the statement of activities, the cost of those assets will be expensed when the completed asset is transferred.	14,140,250
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, including:	
Property taxes	754,391
Adjudicated fines	(58,790)
Emergency medical services	193,094
Investment in capital lease	(45,492)
Animal shelter fees	(12,766)
Intergovernmental reimbursements	(2,593,423)
Expenditures related to the County's participation in its OPEB Plan are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	(2,858,698)
Expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	(3,937,697)
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Capital lease issuance	(2,156,875)
Capital lease payments	757,242
Issuance of bonds	(71,860,000)
Premium on bond issuance	(4,233,470)
Discount on bond issuance	320,576
Principal payments on tax notes and bonds	67,305,000
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Amortization of debt-related items	1,261,340
Accretion of capital appreciation bonds	(407,348)
Decrease in compensated absences	(191,222)
Decrease in accrued interest payable	23,006
Change in net position of governmental activities	\$ 98,721,612

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
General Fund
For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 150,546,587	\$ 150,546,587	\$ 151,590,175	\$ 1,043,588
Fees of office	13,129,925	13,129,925	13,616,230	486,305
Fines and forfeitures	2,958,900	2,958,900	2,835,062	(123,838)
Intergovernmental	2,314,104	2,560,300	2,299,065	(261,235)
Charges for services	13,534,075	13,569,901	13,337,778	(232,123)
Investment earnings	1,610,000	1,610,000	2,766,087	1,156,087
Miscellaneous	314,500	539,323	728,055	188,732
Total revenues	184,408,091	184,914,936	187,172,452	2,257,516
EXPENDITURES				
Current				
General government	36,750,897	37,192,520	35,099,090	2,093,430
Public safety	88,514,981	89,643,413	85,759,211	3,884,202
Judicial	25,836,861	26,290,053	25,038,527	1,251,526
Community services	13,141,831	13,685,808	11,563,579	2,122,229
Debt service				
Principal	300,944	293,211	293,211	-
Interest and other charges	17,925	25,658	25,658	-
Capital outlay	8,190,737	8,774,713	8,335,721	438,992
Total expenditures	172,754,176	175,905,376	166,114,997	9,790,379
Excess of revenues over expenditures	11,653,915	9,009,560	21,057,455	12,047,895
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	175,000	175,000	1,561,168	1,386,168
Proceeds from capital lease	-	2,156,875	2,156,875	-
Transfers in	15,000	1,115,000	1,111,443	(3,557)
Transfers out	(18,843,915)	(30,852,493)	(11,511,893)	19,340,600
Total other financing sources (uses)	(18,653,915)	(27,405,618)	(6,682,407)	20,723,211
Net change in fund balances	(7,000,000)	(18,396,058)	14,375,048	32,771,106
FUND BALANCES, beginning of year	99,226,475	99,226,475	99,226,475	-
FUND BALANCES, end of year	\$ 92,226,475	\$ 80,830,417	\$ 113,601,523	\$ 32,771,106

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Special Road and Bridge Fund
For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 22,792,077	\$ 22,792,077	\$ 22,937,256	\$ 145,179
Intergovernmental	312,000	312,000	334,389	22,389
Charges for services	498,000	498,000	968,178	470,178
Motor vehicle registration	4,860,000	4,860,000	5,131,450	271,450
Investment earnings	275,000	275,000	452,804	177,804
Miscellaneous	10,000	10,000	13,864	3,864
Total revenues	28,747,077	28,747,077	29,837,941	1,090,864
EXPENDITURES				
Current				
Transportation support	25,121,052	27,159,088	23,506,944	3,652,144
Capital outlay	3,180,100	2,590,950	2,529,612	61,338
Total expenditures	28,301,152	29,750,038	26,036,556	3,713,482
Excess (deficiency) of revenues over expenditures	445,925	(1,002,961)	3,801,385	4,804,346
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	100,000	100,000	160,907	60,907
Transfers in	166,264	166,264	162,118	(4,146)
Transfers out	(5,379,000)	(4,671,114)	(4,188,665)	482,449
Total other financing sources (uses)	(5,112,736)	(4,404,850)	(3,865,640)	539,210
NET CHANGE IN FUND BALANCES	(4,666,811)	(5,407,811)	(64,255)	5,343,556
FUND BALANCES, beginning of year	21,619,923	21,619,923	21,619,923	-
FUND BALANCES, end of year	\$ 16,953,112	\$ 16,212,112	\$ 21,555,668	\$ 5,343,556

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Net Position

Proprietary Funds

September 30, 2018

	Governmental Activities
	Internal Service
ASSETS	
Current assets	
Cash and investments	\$ 3,542,981
Accounts receivable	447,557
Inventory	190,537
Prepaid expenses	330,674
Total current assets	4,511,749
Noncurrent assets	
Capital assets	
Machinery and equipment	509,972
Less accumulated depreciation	(409,432)
Total noncurrent assets	100,540
Total assets	4,612,289
LIABILITIES	
Current liabilities	
Accounts payable	509,974
Accrued liabilities	1,142,865
Total liabilities	1,652,839
NET POSITION	
Net investment in capital assets	100,540
Unrestricted	2,858,910
TOTAL NET POSITION	\$ 2,959,450

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2018

	Governmental Activities Internal Service
OPERATING REVENUES	
Employer contributions	\$ 17,206,140
Employee contributions	4,210,537
Charges for services	<u>3,501,069</u>
Total operating revenues	24,917,746
OPERATING EXPENSES	
Claims	18,774,530
Insurance	1,306,449
Administration	1,484,361
Supplies and parts	3,415,443
Depreciation	<u>22,683</u>
Total operating expenses	<u>25,003,466</u>
Operating income	(85,720)
NONOPERATING REVENUES	
Interest and investment revenues	<u>53,328</u>
Total nonoperating revenues	<u>53,328</u>
Change in net position	(32,392)
NET POSITION, beginning of year	<u>2,991,842</u>
NET POSITION, end of year	<u><u>\$ 2,959,450</u></u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2018

	Governmental Activities
	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 24,537,111
Payments to suppliers	(23,292,384)
Payments to employees	(1,484,361)
Net cash flows used in operating activities	(239,634)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and construction of capital assets	(11,075)
Net cash flows used in capital and related financing activities	(11,075)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment earnings	53,328
Net cash flows provided by investing activities	53,328
Change in cash and cash equivalents	(197,381)
CASH AND CASH EQUIVALENTS, beginning of year	3,740,362
CASH AND CASH EQUIVALENTS, end of year	\$ 3,542,981
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating loss	\$ (85,720)
Adjustments to reconcile operating loss to net cash used in operating activities	
Depreciation	22,683
Change in assets and liabilities	
Accounts receivable	(380,635)
Prepays and other assets	(310,284)
Inventory	6,497
Accounts payable	246,339
Accrued liabilities	261,486
NET CASH USED IN OPERATING ACTIVITIES	\$ (239,634)

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2018

	Private Purpose Trust - Available School	Agency Fund
ASSETS		
Cash and investments	\$ -	\$ 26,118,277
Accounts receivable	-	2,791,965
Total assets	-	<u>\$ 28,910,242</u>
LIABILITIES		
Due to others	-	<u>\$ 28,910,242</u>
Total liabilities	-	<u>\$ 28,910,242</u>
NET POSITION		
Held in trust for benefits and other purposes	-	
TOTAL NET POSITION	<u>\$ -</u>	

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

Year Ended September 30, 2018

	Private Purpose Trust - Available School
ADDITIONS	
Investment earnings	\$ -
DEDUCTIONS	
Apportionment to schools	-
CHANGE IN NET POSITION	-
NET POSITION, beginning of year	-
NET POSITION, end of year	\$ -

The Notes to the Financial Statements are an integral part of these statements.

This Page Intentionally Left Blank

Williamson County, Texas

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

Williamson County, Texas (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) has issued Statement No. 14, *The Financial Reporting Entity* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Williamson County Commissioners Court (Commissioners Court) is responsible for appointing a majority of the Members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

Blended Component Units

Avery Ranch Road District (Avery District) was formed by the Commissioners Court in accordance with the Texas Government Code in February of 2001. The Avery District issues unlimited tax bonds for the purpose of developing roads within the District. The bonds constitute direct obligations of the Avery District payable from ad valorem taxes levied upon all taxable property located within the Avery District. The Avery District is considered to be a blended component unit due to the component unit's governing body being made up of Commissioners Court members and management of the primary government has operational responsibility for the component unit.

Williamson County, Texas

Notes to the Financial Statements

Pearson Place Road District (Pearson District) was formed by the Commissioners Court in accordance with the Texas Government Code in July of 2010. The Pearson District issues unlimited tax bonds for the purpose of developing roads within the Pearson District. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located with the Pearson District. The Pearson District is considered to be a blended component unit due to the component unit's governing body being made up of Commissioners Court members and management of the primary government has operational responsibility for the component unit.

Northwoods Road District (Northwoods District) was formed by Commissioners Court in August of 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Staked Plains Boulevard from Avery Ranch Subdivision to Lakeline Boulevard, and the widening and extension of Lakeline Boulevard to a four lane arterial from Lake Creek east to the Capital Metro right-of-way. The fund is also used to pay for the long-term debt expenditures for the district. The Northwoods District is considered to be a blended component unit due to the component unit's governing body being made up of Commissioners Court members and management of the primary government has operational responsibility for the component unit.

Williamson County Conservation Foundation is a nonprofit corporation formed under the laws of the Texas Nonprofit Corporation Act. It was formed by the Commissioners Court in December of 2002, as a pro-active approach to providing for conservation and the recovery of endangered species in the Williamson County area. The Foundation is governed by a Board appointed by the Commissioners Court, of which, two members are County Commissioners, and, therefore, the Foundation's board is substantively the same as the county's board. Additionally, there is a financial burden relationship between the primary government and the component unit. Finally, the appointed Board may also be removed by the Commissioners Court and management of the primary government has operational responsibility for the component unit.

Complete financial statements for each of the individual component units may be obtained at the Williamson County Auditor's office.

Based upon the foregoing criteria, the following entities are not included in the accompanying financial statements: the Williamson County and Cities Health District.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenue.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as general revenues.

Williamson County, Texas

Notes to the Financial Statements

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Road and Bridge Fund is a special revenue fund used to account for revenue derived from ad valorem taxes, vehicle registration fees, and rebates from the State of Texas. Expenditures are legally restricted for maintenance and construction of County roads and bridges.

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

The Capital Projects Fund is used to account for the acquisition of capital assets or construction of major capital projects.

The Pass-Through Funding Program is a Special Revenue Fund used to account for reimbursements from the Texas Department of Transportation (TxDOT) related to the Pass-Through Road Financing Program. The pass-through program allows the County to manage the improvements of state highways. Reimbursements from TxDOT are based on a per vehicle usage after completion of these projects. The monies will be used for the payment of the debt related to these projects. Any funds remaining after all debt has been retired will be used for road projects.

Williamson County, Texas

Notes to the Financial Statements

Additionally, the County reports the following fund types:

Internal Service Funds account for the Benefits Program and Fleet Maintenance services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

Private-Purpose Trust Fund is used to account for investments, interest, rents, and royalties for the benefit of various school districts in the County. The revenues are distributed to the various school districts.

Agency Funds are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds, and restitution. Agency Funds are custodial in nature and do not include measurements of results of operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements with the exception of interfund services provided and used.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services. Operating expenses for the internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenue and expenses.

Note 2. Assets, Liabilities and Net Position or Fund Balance

Cash and Investments

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a pro rata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. All investments are stated at fair market value.

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Williamson County, Texas

Notes to the Financial Statements

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectible amounts.

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue result in current receivables as defined by the GASB they are recognized when levied.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Deferred Contributions

Deferred contributions include the construction costs primarily of roads within the County that will be contributed upon completion to another governmental entity. Upon completion of the project, these assets will be transferred to another governmental entity and expensed in the statement of activities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets (i.e., mitigation credits) are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Intangible assets were modified to comply with GASB Statement No. 51. Intangible assets are not physical in nature, do not have monetary form, and are identifiable. Intangible assets include mitigation credits, unregistered trademarks, easements, and software (acquired or internally developed). Like capital assets, the County defines intangible assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year.

Intangible assets with definite estimated useful lives from 2 to 60 years are amortized using the straight-line method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25 - 40
Vehicles	3 - 14
Machinery and equipment	5 - 15
Infrastructure	5 - 50
Improvements other than buildings	10 - 40

Williamson County, Texas

Notes to the Financial Statements

Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

Compensated Absences

The Williamson County Personnel Policy provides employees with vacation leave and nonvesting accumulating rights to sick pay benefits. The policy allows all employees to accumulate up to 160 hours of vacation per year. Employees are allowed to carry their vacation balance forward to the next fiscal year in an amount not to exceed 160 hours, respectively. Employees may also accrue up to 240 hours of compensatory time. Additionally, holiday time is accrued up to a maximum of 200 hours. Unused compensatory time and vacation leave time is paid upon termination. Governmental fund liability and expenditures are not recognized until they come due for payment.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as charges on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Charges on refundings are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balances and Net Position

Government-Wide Financial Statements

Net Position on the Statement of Net Position includes the following categories:

Net investment in capital assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, net of premiums and discounts, excluding unspent proceeds, that are directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted – net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted – the difference between the assets and liabilities that is not reported in any of the classifications above.

Williamson County, Texas

Notes to the Financial Statements

Governmental Fund Financial Statements

The County has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB 54). The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are nonspendable, restricted, committed, assigned, and unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

In accordance with GASB 54, the County classifies governmental fund balances as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted – includes fund balance amounts that are constrained for specific purposes, which are externally imposed by providers, such as creditors, or amount restricted due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision-making authority. Committed fund balance is reported pursuant to resolution passed by the County Commissioners Court.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. Furthermore, committed fund balances are reduced first, followed by assigned amounts and then unassigned amounts where expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

The County has established a minimum fund balance policy whereby the County's unassigned general fund balance will be maintained at levels sufficient to protect the County's creditworthiness as well as its financial position from unforeseeable emergencies. The County will strive to maintain the unassigned general fund balance at a minimum level of 35% of total general fund budgeted expenditures.

Williamson County, Texas

Notes to the Financial Statements

A summary of the nature and purpose of fund balances at September 30, 2018, is as follows:

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental	Total Governmental Funds
Fund balances							
Nonspendable							
Inventory	\$ -	\$ 438,916	\$ -	\$ -	\$ -	\$ -	\$ 438,916
Prepaid items	95,867	-	-	-	-	2,614	98,481
Long-term receivables	-	-	-	-	-	-	-
Investment in capital lease	728,854	-	-	-	-	-	728,854
Total nonspendable	824,721	438,916	-	-	-	2,614	1,266,251
Restricted for							
Long-term receivable	-	-	-	-	75,873,017	-	75,873,017
Construction and maintenance of roads and bridges	-	21,116,752	-	-	44,268,318	-	65,385,070
Payment of general long-term debt principal, interest and related costs	-	-	6,825,012	-	-	1,392,516	8,217,528
Acquisition of capital assets	-	-	-	188,121,089	-	57,376	188,178,465
Court mediations	-	-	-	-	-	330,293	330,293
Third Court of Appeals	-	-	-	-	-	565	565
Child safety, health or nutrition	-	-	-	-	-	718,929	718,929
The conservation of endangered species	-	-	-	-	-	3,531,403	3,531,403
Technological enhancements	-	-	-	-	-	433,079	433,079
The County Attorney's Office	-	-	-	-	-	-	-
The County Jail	-	-	-	-	-	1,816,860	1,816,860
The Radio communication system	-	-	-	-	-	567,801	567,801
Drug cases, drug education or equipment for law enforcement	-	-	-	-	-	1,897,056	1,897,056
Maintenance, digitalization and preservation of County and Court records	-	-	-	-	-	6,971,785	6,971,785
Court reporter	-	-	-	-	-	185,976	185,976
Teen Court Program	-	-	-	-	-	1,577	1,577
Courthouse and Justice of the Peace security	-	-	-	-	-	456,018	456,018
Welfare fraud	-	-	-	-	-	1,339	1,339
The Specialty Court	-	-	-	-	-	164,459	164,459
Voting and election services	-	-	-	-	-	1,268,169	1,268,169
Juvenile and guardianship programs	-	-	-	-	-	813,420	813,420
Law library	-	-	-	-	-	435,260	435,260
Medical services	-	-	-	-	-	4,079,163	4,079,163
Training	-	-	-	-	-	54,132	54,132
Regional Animal Shelter	-	-	-	-	-	325,688	325,688
The City of Hutto and Hutto ISD	-	-	-	-	-	220,374	220,374
Recreational facilities	-	-	-	-	-	593,853	593,853
Historical commission	-	-	-	-	-	6,110	6,110
Williamson County landfill	-	-	-	-	-	2,739,358	2,739,358
Healthcare Participation Program	-	-	-	-	-	16,554,805	16,554,805
Total restricted	-	21,116,752	6,825,012	188,121,089	120,141,335	45,617,364	381,821,552
Committed to							
Cash reduction plan and long term transportation plan	19,281,665	-	-	-	-	-	19,281,665
Employee recognition programs	68,722	-	-	-	-	-	68,722
Total committed	19,350,387	-	-	-	-	-	19,350,387
Unassigned	93,426,415	-	-	-	-	(32,907)	93,393,508
Total fund balances	\$ 113,601,523	\$ 21,555,668	\$ 6,825,012	\$ 188,121,089	\$ 120,141,335	\$ 45,587,071	\$ 495,831,698

Williamson County, Texas

Notes to the Financial Statements

Pensions

The County has adopted accounting policy in response to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions, An Amendment of GASB Statement No. 27* (GASB 68). For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, the County specific information about its Fiduciary Net Position in the Texas County and District Retirement System (TCDRS) and additions to/deductions from the County's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's Total Pension Liability is obtained from TCERS through a report prepared for the County by TCERS consulting actuary, Milliman, in compliance with GASB 68.

Other Postemployment Benefits (OPEB)

Other Postemployment Benefits (OPEB) cost for retiree healthcare and similar, non-pension retiree benefits, is required to be measured and disclosed using the accrual basis of accounting, regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost is calculated in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). GASB 75 requires a liability for OPEB obligations to be recognized on the balance sheets of participating employers. Changes in OPEB Liability will be immediately recognized as OPEB Expense on the income statement or reported as deferred inflows/outflows of resources depending on the nature of the change. Information regarding the County's OPEB Liability is obtained through a report prepared for the County by Milliman, a consulting actuary, in compliance with GASB 75.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category.

- Deferred charges on refundings – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five-year period.
- Difference in projected and actual experience and changes in assumptions for pension assets – These differences are deferred and amortized over the average service life for all active, inactive, and retired members.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has two types of items that are reported in this category. The difference in expected and actual Pension and OPEB experience and assumptions are deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

Williamson County, Texas

Notes to the Financial Statements

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Note 3. Stewardship, Compliance, and Accountability

Budgetary Information

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

1. The Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act". During the year, several supplementary appropriations to the original budget were necessary. The County's legally adopted budget is at the function level. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue (except as noted in the following paragraph), and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

Annually appropriated budgets are not adopted for all Special Revenue Funds. The Appellate Judicial System, Child Abuse Prevention, Child Safety, County and District Court Technology, County Sheriff, District Attorney Welfare Fraud, Grants, Juvenile Delinquency Prevention, Local Provider Participation, Pass-through Funding Program, Record Technology, WM-City of and Hutto ISD, WM-Community Recreation Facility, WM-Future Environmental Liability, and WM-Master Site Development do not have legally adopted budgets. Accordingly, budget and actual comparisons do not include these funds.

Deficit Unrestricted Net Position

A deficit unrestricted net position of approximately \$116,000,000 exists in governmental activities as of September 30, 2018. This deficit is primarily the result of the County issuing bonds to finance the construction of infrastructure contributed to other governmental entities. As of September 30, 2018, the amount of bonds outstanding that were used to finance construction of assets transferred to another governmental entity was approximately \$443,000,000. These bonds will be paid with future property tax revenues restricted for debt service.

Williamson County, Texas

Notes to the Financial Statements

Note 4. Deposits and Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; and (8) investment staff quality and capabilities; and (9) competitive bidding processes where applicable. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investment pools are 2a7-like pools. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The County's investments in these pools is the same as the value of the pool shares, which are valued based on quoted market rates.

The County invests in Texas Local Government Investment Pool (TexPool/TexPool Prime), which was created under the Interlocal Cooperation Act, Texas Government Code Ann. Chapter 791, and the Texas Public Funds Investment Act. The Texas Treasury Safekeeping Trust Company (the Trust) is trustee of TexPool and is a limited purpose trust company authorized pursuant to Texas Government Code Ann. Section 404.103 for which the Texas State Comptroller is sole officer, director, and shareholder. The advisory board of TexPool is composed of members appointed pursuant to the requirements of the Texas Public Funds Investment Act.

The County also typically invests in Texas Short Term Asset Reserve Program (TexSTAR), although no investments were in TexStar as of September 30, 2018. TexSTAR is organized in conformity with the Texas Government Code, and the Public Funds Investment Act. J.P. Morgan Investment Management, Inc. (JPMIM) or the (investment manager) and First Southwest Asset Management, Inc. (FSAM) serve as co-administrators for TEXSTAR. JPMIM provides investment management services, and FSAM provides participant services and marketing. Custodial, transfer agency, fund accounting, and depository services are provided by JPMorgan Chase Bank, N.A., and/or its subsidiary J.P. Morgan Investor Services Co. The 12-member board of directors for TexSTAR is comprised of individuals from participating government entities in the pool. Additionally, in September 2005, TexSTAR and LOGIC merged. A separate board for each pool holds legal title to all money, investments, and assets and has the authority to employ personnel, contract for services, and engage in other administrative activities necessary or convenient to accomplish the objectives of TexSTAR and LOGIC. The business and affairs of TexSTAR and LOGIC are managed by their Boards in accordance with their bylaws. The Bylaws set forth procedures governing the selection of, and action taken by, the Board. Board oversight of TexSTAR and LOGIC is maintained through daily, weekly, and monthly reporting requirements.

Williamson County, Texas

Notes to the Financial Statements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs – other than quoted prices included within Level 1- that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement. The Level 2 investments below represent approximate fair value of the County's commercial paper based on quoted market prices or alternative pricing sources and models utilizing observable inputs.

The County has recurring fair value measurements as presented in the table below. The County's investment balances and weighted average maturity of such investments are as follows:

Investment Type	September 30, 2018	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)	Weighted Average Maturity (Days)
Investments not subject to fair value (amortized cost)					
TexPool	\$ 14,969,050	\$ -	\$ -	\$ -	104
TexPool Prime	37,699,839	-	-	-	61
LOGIC	90,769,869	-	-	-	83
CD Investments	-	1,149,982	-	-	677
Investments by fair value level					
U.S. Equity Securities	-	21,913,590	-	-	394
U.S. Agency Securities	-	179,186,213	-	-	314
U.S. Treasury Bonds	-	49,254,464	-	-	308
Dallas Waterworks	-	5,000,000	-	-	1
Kaiser Foundation Hospital Paper	-	13,897,730	-	-	156
Commercial Paper	-	-	28,848,300	-	95
Total	\$ 143,438,758	\$ 270,401,979	\$ 28,848,300	\$ -	

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the average dollar-weighted maturity of its portfolio to a maximum of 365 days.

Williamson County, Texas

Notes to the Financial Statements

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government Obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits.

Credit Risk. It is the County's policy, as defined in the Texas Public Funds Investment Act, to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The money market and CD investments are not rated.

The remainder of the County's investments are rated as follows:

Investment Type	Rating	Rating Agency
TexPool	AAAm	Standard & Poor's
TexPool Prime	AAAm	Standard & Poor's
LOGIC	AAAm	Standard & Poor's
U.S. Agency Securities	AA+	Standard & Poor's
Toyota Mtr Commercial Paper	AA+	Standard & Poor's
JP Morgan Commercial Paper	AA+	Standard & Poor's
Dallas Waterworks Commercial Paper	AAAm	Standard & Poor's
Kaiser Foundation Hospital Paper	AAA	Standard & Poor's

Note 5. Receivables and Unearned Revenue

Receivables as of year-end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds						Total
	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental Funds	
Receivables							
Property taxes	\$ 1,812,911	\$ 256,650	\$ 1,117,126	\$ -	\$ -	\$ 4,421	\$ 3,191,108
Adjudicated fines	3,194,418	-	-	-	-	-	3,194,418
Emergency							
medical services	4,407,682	-	-	-	-	-	4,407,682
Intergovernmental	177,706	-	-	833,432	75,873,017	1,912,614	78,796,769
Interest	243,619	67,086	-	549,981	266,576	12,572	1,139,834
Other	2,871,039	94,295	-	-	-	584,294	3,549,628
Gross receivables	12,707,375	418,031	1,117,126	1,383,413	76,139,593	2,513,901	94,279,439
Less: allowance for uncollectibles	3,879,624	-	-	-	-	-	3,879,624
Net total receivables	\$ 8,827,751	\$ 418,031	\$ 1,117,126	\$ 1,383,413	\$ 76,139,593	\$ 2,513,901	\$ 90,399,815

Williamson County, Texas
Notes to the Financial Statements

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period, which will be reported as the deferred inflow of resources in the government funds. Governmental funds also record unearned revenues in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
General fund		
Delinquent property taxes receivable	\$ 1,728,035	\$ -
Adjudicated fines	1,006,651	-
Emergency medical services	1,273,825	-
Investment in capital lease	728,854	-
Other	-	168,914
Total general fund	4,737,365	168,914
Special road and bridge		
Delinquent property taxes receivable	243,354	-
Other	-	7,925
Total special road and bridge	243,354	7,925
Debt service fund		
Delinquent property taxes receivable	1,062,460	-
Total debt service fund	1,062,460	-
Capital projects fund		
Intergovernmental	43,508	-
Total capital projects fund	43,508	-
Other governmental funds		
Delinquent property taxes receivable	4,343	-
Animal shelter fees	197,626	-
Election Services Contract Fees	-	75,166
Other	-	508,244
Total other governmental funds	201,969	583,410
Total governmental funds	\$ 6,288,656	\$ 760,249

Williamson County, Texas
Notes to the Financial Statements

Note 6. Capital Assets

Capital asset activity for the year ended September 30, 2018, was as follows:

	Beginning Balance	Additions/ Transfers to	Disposals/ Transfers from	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 272,920,870	\$ 31,088,899	\$ (1,930,610)	\$ 302,079,159
Intangibles	4,901,892	546,750	(7,200)	5,441,442
Construction in progress	56,155,049	56,722,717	(53,830,176)	59,047,590
Total assets not being depreciated	333,977,811	88,358,366	(55,767,986)	366,568,191
Capital assets being depreciated				
Buildings and improvements	201,936,353	34,156,136	(1,230,195)	234,862,294
Infrastructure	398,740,214	42,243,874	(9,172,668)	431,811,420
Intangible	11,719,422	1,584,407	-	13,303,829
Machinery and equipment	90,439,459	9,808,865	(5,088,162)	95,160,162
Total capital assets being depreciated	702,835,448	87,793,282	(15,491,025)	775,137,705
Less: accumulated				
Depreciation				
Buildings and improvements	(69,529,443)	(5,641,379)	333,178	(74,837,644)
Infrastructure	(145,703,702)	(18,411,147)	3,719,656	(160,395,193)
Intangible	(7,807,669)	(2,441,304)	-	(10,248,973)
Machinery and equipment	(46,008,215)	(5,869,950)	4,355,244	(47,522,921)
Total accumulated depreciation	(269,049,029)	(32,363,780)	8,408,078	(293,004,731)
Total capital assets being depreciated, net	433,786,419	55,429,502	(7,082,947)	482,132,974
Governmental activities				
Capital assets, net	\$ 767,764,230	\$ 143,787,868	\$ (62,850,933)	\$ 848,701,165

Williamson County, Texas
Notes to the Financial Statements

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities	
General government	\$ 2,645,731
Public safety	5,985,795
Transportation support	19,904,643
Judicial	900,235
Community services	1,521,575
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>27,807</u>
Total depreciation expense - governmental activities	<u><u>\$ 30,985,786</u></u>

Construction Commitments

The County has active construction projects as of September 30, 2018. The projects include road construction, parks and park improvements, as well as facilities construction. As of September 30, 2018, the County's commitments with contractors were as follows:

<u>Project</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Road construction, parks and park improvements, facilities construction	<u>\$ 1,361,683,203</u>	<u>\$ 49,022,866</u>

Note 7. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended September 30, 2018 is as follows:

	<u>Transfers In</u>					<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Road and Bridge</u>	<u>Other Governmental</u>	
Transfers out						
General	\$ -	\$ -	\$ 10,802,918	\$ -	\$ 708,975	\$ 11,511,893
Capital projects	-	-	-	-	513,354	513,354
Special road and bridge	-	-	4,188,665	-	-	4,188,665
Pass-through funding programs	-	6,390,000	-	-	-	6,390,000
Other governmental	<u>1,111,443</u>	<u>-</u>	<u>418,011</u>	<u>162,118</u>	<u>195,121</u>	<u>1,886,693</u>
Total transfers out	<u>\$ 1,111,443</u>	<u>\$ 6,390,000</u>	<u>\$ 15,409,594</u>	<u>\$ 162,118</u>	<u>\$ 1,417,450</u>	<u>\$ 24,490,605</u>

Transfers are used to: (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them; and (2) fund the County's match portion for grants.

Additionally, \$1,872,625 is recorded as a due from other funds in the General Fund from two non-major governmental funds to cover a cash deficit in those funds as of September 30, 2018.

Williamson County, Texas
Notes to the Financial Statements

Note 8. Investment in Leases

The County has a 30-year agreement to lease a building to the Children's Advocacy Center. For accounting purposes, the County has classified the lease as a direct financing lease. At September 30, 2018, the future minimum lease payments to be received under the lease are as follows:

<u>Years Ending September 30,</u>	<u>Payment</u>
2019	\$ 24,000
2020	24,000
2021	24,000
2022	24,000
2023	24,000
2024-2028	120,000
2029-2033	120,000
2034-2038	<u>116,000</u>
Total minimum lease payments receivable	476,000
Less: unearned income	(347,514)
Estimated unguaranteed residual value	<u>600,368</u>
Net investment in capital lease	<u>\$ 728,854</u>

Williamson County, Texas
Notes to the Financial Statements

Note 9. Long-term Liabilities

The following is a summary of the long-term liability transactions of the County, including blended component units, for the year ended September 30, 2018:

	Balance September 30, 2017	Additions	Retirements	Balance September 30, 2018	Amounts Due Within One Year
Governmental activities					
Bonds payable	\$ 893,869,942	\$ 71,860,000	\$ (67,305,000)	\$ 898,424,942	\$ 53,550,000
Accumulated accretion	8,864,377	407,348	-	9,271,725	-
Premium	79,863,921	4,233,470	(7,306,465)	76,790,926	6,098,666
Discounts	(599,085)	(320,576)	117,205	(802,456)	(96,242)
Total bonds payable	981,999,155	76,180,242	(74,494,260)	983,685,137	59,552,424
Capital lease payable	694,385	2,156,875	(757,242)	2,094,018	1,062,795
Net pension liability	52,857,610	50,261,876	(71,065,094)	32,054,392	-
Net OPEB obligation	48,278,019	2,958,039	(1,802,933)	49,433,125	-
Compensated absences	4,950,913	4,397,456	(4,206,234)	5,142,135	5,142,135
Total governmental activities	\$ 1,088,780,082	\$ 135,954,488	\$ (152,325,763)	\$ 1,072,408,807	\$ 65,757,354

The compensated absences liability will be liquidated primarily by the General Fund and the Special Road and Bridge Fund. The OPEB obligation will be liquidated primarily by the General Fund. The net pension liability will be liquidated primarily by the General Fund.

Per Williamson County policy, sick leave is not paid out upon termination and is not included in the compensated absences calculation. Compensated absences includes accrued vacation, holiday and comp time that will be paid within the following year. It is expected that the entire amount will be expended during the following year.

Approximately \$455,000,000 of the County's bonds outstanding as of September 30, 2018 were issued to construct or acquire capital assets for the County. The remainder of the outstanding bonds are used for construction of County infrastructure that is not a County owned asset, and therefore is not capital related, but benefits County citizens.

Williamson County, Texas

Notes to the Financial Statements

Bonds

Long-term debt of the County consists of various issues of General Obligation Bonds and Certificates of Obligation. General Obligation Bonds require voter approval at a public election before issuance, while Certificates of Obligation are issued upon the vote of the Commissioners Court. Both types are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes with the exception of the Pass Through Toll Revenue and Limited Tax Certificates of Obligation which are payable from Pass Through Toll Revenue from TXDOT.

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
04/13/2004	Limited Tax Refunding Bonds Series 2004A	02/15/2019	\$ 62,110,000	3.0 - 5.25%	2/15, 8/15
04/05/2005	Unlimited Tax Refunding Bonds Series 2005	02/15/2018	83,590,000	5.0 - 5.25%	2/15, 8/15
11/16/2006	Unlimited Tax Refunding Bonds Series 2006	02/15/2027	91,364,942	4.0 - 5.0%	2/15, 8/15
03/03/2009	Limited Tax Bonds Series 2009	02/15/2023	8,000,000	3.0 - 5.0%	2/15, 8/15
03/03/2009	Pass Through Toll & Limited Tax Series 2009	02/15/2021	89,235,000	3.0 - 5.125%	2/15, 8/15
07/14/2010	Pass Through Toll & Limited Tax Series 2010	02/15/2035	33,995,000	3.0 - 5.0%	2/15, 8/15
11/18/2010	Limited Tax Refunding Bonds Series 2010	02/15/2026	12,930,000	2.0 - 4.0%	2/15, 8/15
04/12/2011	Unlimited Tax Road Bonds Series 2011	02/15/2036	76,860,000	2.0 - 5.0%	2/15, 8/15
11/30/2011	Limited Tax Refunding Bonds Series 2011	02/15/2025	36,565,000	3.0 - 5.0%	2/15, 8/15
11/30/2011	Pass Through Toll & Limited Tax Series 2011	02/15/2031	10,000,000	2.0 - 4.0%	2/15, 8/15
03/21/2012	Limited Tax Refunding Bonds Series 2012	02/15/2030	140,640,000	4.5 - 5.0%	2/15, 8/15
12/1/2012	Limited Taxable Refunding Bonds Series 2012	02/15/2029	32,895,000	0.55 - 3.0%	2/15, 8/15
04/15/2013	Limited Tax Refunding Bonds Series 2013	02/15/2032	71,750,000	1.0 - 4.0%	2/15, 8/15
04/15/2013	Pass Through Revenue & LTD Tax Bonds Series 2013	02/15/2033	14,985,000	1.0 - 4.0%	2/15, 8/15
04/10/2014	Unlimited Tax Road Bonds Series 2014	02/15/2039	91,750,000	2.0 - 5.0%	2/15, 8/15
04/10/2014	Limited Tax Park Bonds Series 2014	08/15/2034	19,530,000	3.0 - 4.0%	2/15, 8/15
10/28/2014	Limited Tax Refunding Bonds Series 2014	02/15/2025	77,345,000	3.06%	2/15, 8/15
04/23/2015	Limited Tax Refunding Bonds Series 2015	02/15/2034	74,295,000	2.0 - 5.0%	2/15, 8/15

Williamson County, Texas
Notes to the Financial Statements

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
04/23/2015	Limited Tax Refunding Bonds, Taxable Series 2015	02/15/2022	\$ 29,290,000	.550 - 2.323%	2/15, 8/15
05/28/2015	Unlimited Tax Road Bonds Series 2015	02/15/2040	90,205,000	4.0 -5.0%	2/15, 8/15
05/28/2015	Combination Tax & Revenue Certificates Series 2015	02/15/2040	59,645,000	2.0 -5.0%	2/15, 8/15
10/15/2015	Limited Tax Refunding Bonds Series 2015A	02/15/2026	16,175,000	2.0 – 4.0%	2/15, 8/15
06/01/2016	Limited Tax Park Bonds Series 2016	02/15/2036	18,350,000	2.0 – 5.0%	2/15, 8/15
07/01/2016	Limited Tax Refunding Bonds Series 2016	02/15/2036	37,980,000	1.5 – 5.25%	2/15, 8/15
07/26/2017	Limited Tax Refunding Bonds Series 2017	09/30/2040	43,230,000	2.0 – 5.25%	2/15, 8/15
12/6/2017	Unlimited Tax Road Bonds Series 2017	9/30/2042	71,860,000	2.0 – 5.0%	2/15, 8/15

In December 2017, Unlimited Tax Road Bonds, Series 2017 were issued in the amount of \$71,860,000. These bonds will be used to pay for constructing, improving, renovating, extending, expanding, upgrading and/or developing roads including right of way acquisition, utility relocation, traffic safety and operational improvements related to drainage and other transportation related improvements. These funds are the final balance of the approved road bonds by the Williamson County voters on November 5, 2013.

In August 2018, the County legally defeased outstanding bonds totaling \$17,640,000 by depositing approximately \$19,971,000 in trust with a bond escrow agent. An accounting loss of approximately \$1,164,000 is recognized on the statement of activities related to the defeasance, which will result in cash flow savings of approximately \$16,465,000 over the life of the bonds.

The irrevocable trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On September 30, 2018, \$166,640,000 of bonds considered defeased are still outstanding.

Blended Component Unit – Avery Ranch Road District #1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
03/21/2012	Unlimited Tax Refunding Bonds Series 2012	09/30/2025	\$ 7,475,000	2.0 - 4.0%	2/15, 8/15
05/15/2016	Unlimited Tax Refunding Bonds Series 2016	08/15/2022	2,895,000	2.0%	2/15, 8/15

The bonds listed above were issued by Avery Ranch Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Williamson County, Texas
Notes to the Financial Statements

Blended Component Unit – Pearson Place Road District

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
08/15/2016	Unlimited Tax Road Bonds Series 2016	08/15/2041	\$ 5,315,000	2.0 - 4.0%	2/15, 8/15

The bonds listed above were issued by Pearson Place Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Northwood Road District

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
09/12/2017	Unlimited Tax Road Bonds Series 2017	08/15/2042	\$ 8,520,000	2.0 - 4.0%	2/15, 8/15

The bonds listed above were issued by Northwood Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Northwood Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Debt Service Requirement – All Bonds and Tax Anticipation Notes

The debt service requirements to maturity on all bonds and tax anticipation notes are:

Fiscal Years Ending September 30,	Principal	Interest	Total
2019	\$ 53,550,000	\$ 34,467,140	\$ 88,017,140
2020	48,029,986	40,223,916	88,253,902
2021	50,724,956	33,984,405	84,709,361
2022	55,575,000	29,181,646	84,756,646
2023	57,470,000	26,988,114	84,458,114
2024-2028	271,465,000	98,788,428	370,253,428
2029-2033	198,845,000	50,617,974	249,462,974
2034-2038	125,140,000	17,650,699	142,790,699
2039-2043	37,625,000	1,940,514	39,565,514
Total	\$ 898,424,942	\$ 333,842,836	\$ 1,232,267,778

Included in the above principal amounts are accreted interest amounts that have not yet been recognized at September 30, 2018 totaling approximately \$10,000,000.

Note 10. Tax Abatements

The County negotiates various forms of agreements for Economic Development purposes. The County has tax abatement agreements and property tax rebates which are negotiated under The Texas Property Redevelopment and Tax Abatement Act, chapter 312, Tax Code, V.A.T.S. as amended. This act allows localities to abate property taxes for economic development purposes which include business relocation, retention and expansion. Property must be located within a reinvestment zone to be eligible for a tax abatement, and agreements, are limited to ten (10) years in length. The abatement value can only be to the extent its value for that year exceeds its value for the year in which the agreement is executed. The County has an Abatement Recapture clause in all Tax Abatement Agreements in the event that the recipient does not fulfill the requirements of the agreement. The tax rebate program is for a period greater than ten years, and taxes paid are reimbursed back to the owner.

The county also participates in Tax Increment Financing agreements which are negotiated under The Tax Increment Financing Act, Chapter 311, Tax Code, V.A.T.S. as amended. These districts are created for public improvements to promote economic development in unproductive or underdeveloped areas. The property tax revenues over and above the base value established by the district is contributed to the Zone for a duration of 20 to 25 years and/or until the monetary cap per the agreement is reached.

The amount of taxes abated during the fiscal year for each of the programs are as follows:

Program	Amount of Taxes Abated during the Fiscal Year
Tax Abatement Program	\$ 490,843
Tax Rebate Program	509,480
Tax Increment Financing Program	905,687

The County has not made any commitments as part of the agreements other than to reduce taxes. The County is not subject to any tax abatement agreements entered into by other governmental entities.

Note 11. Retirement Plan/Pensions

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of approximately 738 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

Members are vested after eight years of service, but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

Williamson County, Texas

Notes to the Financial Statements

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Contributions: The County has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 13.37% for the months of the accounting year in 2017, and 13.94% for the months of the accounting year in 2018.

The deposit rate payable by the employee members for calendar year 2016 and 2017 is the rate of 7.0% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Valuation date	December 31, 2017
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Asset valuation method	
Smoothing period	Five years
Recognition method	Smoothed market
Corridor	None
Inflation	2.75%
Salary increase	4.90%
Investment rate of return	8.00%
Payroll growth	3.25%

Discount Rate

The discount rate used to measure the total pension liability was 8.10%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8.10%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Williamson County, Texas
Notes to the Financial Statements

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of December 31, 2017 are summarized below:

Asset Class	Target Allocation	Geometric Real Rate of Return
US Equities	11.5%	4.55%
Private Equity	16.0%	7.55%
Global Equities	1.5%	4.85%
International Equities-Developed	11.0%	4.55%
International Equities-Emerging	8.0%	5.55%
Investment-Grade Bonds	3.0%	0.75%
Strategic Credit	8.0%	4.12%
Direct Lending	10.0%	8.06%
Distressed Debt	2.0%	6.30%
REIT Equities	2.0%	4.05%
Master Limited Partnerships	3.0%	6.00%
Private Real Estate Partnerships	6.0%	6.25%
Hedge Funds	18.0%	4.10%
Total	100.0%	

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8.10%) in measuring the net pension liability at December 31, 2017:

	1% Decrease in Discount Rate (7.10%)	Discount Rate (8.10%)	1% Increase in Discount Rate (9.10%)
Total pension liability	\$ 495,876,164	\$ 433,090,769	\$ 380,825,222
Fiduciary net pension	401,036,377	401,036,377	401,036,377
Net pension liability	\$ 94,839,787	\$ 32,054,392	\$ (20,211,155)

Williamson County, Texas
Notes to the Financial Statements

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TCDRS financial report. That report may be obtained at www.tcdrs.com.

Net Pension Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The below schedule presents the changes in the Net Pension Liability as of December 31, 2017:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2016	\$ 397,135,387	\$ 344,277,777	\$ 52,857,610
Changes for the year:			
Service cost	15,642,518	-	15,642,518
Interest on total pension liability	32,877,469	-	32,877,469
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	779,921	-	779,921
Effect of assumptions changes or inputs	695,266	-	695,266
Refund of contributions	(963,004)	(963,004)	-
Benefit payments	(13,076,788)	(13,076,788)	-
Administrative expenses	-	(266,702)	266,702
Member contributions	-	7,104,756	(7,104,756)
Net investment income	-	50,358,395	(50,358,395)
Employer contributions	-	13,511,821	(13,511,821)
Other	-	90,122	(90,122)
Balance at December 31, 2017	\$ 433,090,769	\$ 401,036,377	\$ 32,054,392

Williamson County, Texas
Notes to the Financial Statements

At September 30, 2018, the County reported pension expense/(income) of \$18,849,372 related to the December 31, 2017 valuation. The breakdown of the components of pension expense/(income) is as follows:

	January 1, 2017 to December 31, 2017
Service cost	\$ 15,642,518
Interest on total pension liability ⁽¹⁾	32,877,469
Effect of plan changes	-
Administrative expenses	266,702
Member contributions	(7,104,756)
Expected investment return net of investments expenses	(28,140,662)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	1,411,965
Recognition of assumption changes or inputs	846,731
Recognition of investment gains or losses	3,139,527
Other ⁽²⁾	(90,122)
Pension expense / (income)	\$ 18,849,372

⁽¹⁾ Reflects the change in the liability due to the time value of money.

TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

The County reported deferred outflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 3,779,894	\$ -
Changes in actuarial assumptions	1,971,568	-
Difference between projected and actual investment earnings	14,747,256	(17,774,187)
Contributions subsequent to the measurement date	10,973,459	-
Total	\$ 31,472,177	\$ (17,774,187)

Williamson County, Texas
Notes to the Financial Statements

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$10,973,459 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2018 (i.e. recognized in the County's financial statements September 30, 2019). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Pension Expense Amount
2018	\$ 5,398,222
2019	4,490,033
2020	(3,015,215)
2021	(4,148,509)
Total	\$ 2,724,531

Note 12. Postemployment Benefits Other Than Pensions (OPEB)

Plan Description and Benefits Provided. In addition to the pension benefits described in the previous note, the Commissioners Court established a medical insurance benefit plan for retirees. The County administers this single-employer defined benefit medical plan (the Retiree Medical Plan). The Retiree Medical Plan does not issue a publicly available financial report. Eligible retirees will be provided medical insurance benefits at a set premium rate based on County service at the time of retirement. Dental insurance benefits for retirees have a set premium rate that closely approximates the County employees' rate. Eligible retirees may also cover their eligible dependents. Retirees are responsible for paying the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Williamson County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65; or
2. The retiree fails to submit the required set premium rate.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms. The following employees were covered by the benefit terms as of October 1, 2017.

Number of Members	
Actives	1,414
Retired members	104
Covered spouses of retirees	41
Total	1,559

Williamson County, Texas

Notes to the Financial Statements

Total OPEB Liability

The County's total OPEB liability of \$49,433,125 was measured as of September 30, 2018, and was determined by an actuarial valuation as of October 1, 2018.

Actuarial assumptions and other inputs: The total OPEB liability in the September 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.30%
Salary increases	4.20%
Discount rate	October 1, 2016: 3.64% September 30, 2018: 4.18%
Healthcare cost trend rates	7.6% for 2016, gradually decreasing to an ultimate rate of 4.0% for 2099 and beyond.
Retiree premium increases	Same as Health cost trend above
Mortality	RP-2000 Mortality for employees, health annuitants, and disabled annuitants with generational projection per Scale AA

Changes in the Total OPEB Liability

Changes in Total OPEB Liability	Increase (Decrease) Total OPEB Liability
Balance at September 30, 2017	\$ 48,278,019
Changes for the year	
Service cost	3,471,046
Interest on total OPEB liability	1,851,146
Effect of assumptions, changes, or inputs	(2,364,153)
Benefit payments	(1,802,933)
Balance at September 30, 2018	\$ 49,433,125

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate for each period. In fiscal year 2018, amounts reflect an increase in the discount rate from the beginning of the year from 3.64% to 4.18%.

Sensitivity of the total OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the total OPEB liability of the County, calculated using the discount rate of 4.18%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.18%) or 1 percentage point higher (5.18%) than the current rate.

	1% Decrease (3.18%)	Discount Rate (4.18%)	1% Increase (5.18%)
Total OPEB liability	\$ 53,890,733	\$ 49,433,125	\$ 45,325,070

Williamson County, Texas
Notes to the Financial Statements

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 42,833,985	\$ 49,433,125	\$ 57,326,643

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

<u>OPEB Expense</u>	<u>October 1, 2017 to September 30, 2018</u>
Service cost	\$ 3,471,046
Interest on total OPEB liability	1,851,146
Effect of plan changes	-
Recognition of deferred inflows/ outflows of resources	
Recognition of economic/demographic gains or losses	-
Recognition of assumption changes or inputs	(660,561)
OPEB expense	<u><u>\$ 4,661,631</u></u>

As of September 30, 2018, the deferred inflows and outflows of resources are as follows:

<u>Deferred Inflows/Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Changes of assumptions	\$ (3,874,591)	\$ -
Total	<u><u>\$ (3,874,591)</u></u>	<u><u>\$ -</u></u>

Williamson County, Texas
Notes to the Financial Statements

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

Years Ended September 30,		
2019	\$	(660,561)
2020		(660,561)
2021		(660,561)
2022		(660,561)
2023		(660,561)
Thereafter		(571,786)
	\$	(3,874,591)

Note 13. Employee Benefits Plan

The County provides group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

All full-time County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

A reconciliation of claims liabilities is shown below.

	2018	2017
Claims liabilities at October 1	\$ 847,803	\$ 828,162
Incurred claims	18,774,529	17,425,238
Payments on claims	(18,513,521)	(17,405,597)
Claims liabilities at September 30	\$ 1,108,811	\$ 847,803

All claim liabilities are due within one year.

Note 14. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The County provides for the management of risks through a combination of self-insurance and traditional insurance. The amount of settlements has not exceeded insurance coverage for each of the past three fiscal years.

Note 15. Commitments and Contingencies

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements, and accordingly, no provision for losses has been recorded.

Williamson County, Texas

Notes to the Financial Statements

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2018, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

This Page Intentionally Left Blank

Required Supplementary Information

Williamson County, Texas

Required Supplementary Information

Texas County District Retirement System

Schedule of Changes in the

Employer's Net Pension Liability and the Related Ratios (Unaudited)

	2017	2016	2015	2014
Total pension liability				
Service cost	\$ 15,642,518	\$ 17,893,905	\$ 14,815,355	\$ 13,778,283
Interest (on the total pension liability)	32,877,469	31,852,375	29,475,312	24,866,979
Effect of plan changes	-	(67,208,224)	47,337,431	2,458,015
Effect of assumption changes or inputs	695,266	-	3,538,388	-
Effect of economic/demographic (gains) or losses	779,921	3,219,976	1,861,263	1,438,400
Benefit payments/refunds of contributions	(14,039,792)	(11,847,243)	(10,769,887)	(9,052,920)
Net change in total pension liability	35,955,382	(26,089,211)	86,257,862	33,488,757
Total pension liability, beginning of year	397,135,387	423,224,598	336,966,736	303,477,979
Total pension liability, end of year (a)	\$ 433,090,769	\$ 397,135,387	\$ 423,224,598	\$ 336,966,736
Plan fiduciary net position				
Contributions, employer	\$ 13,511,821	\$ 12,287,219	\$ 11,916,442	\$ 11,388,189
Contributions, employee	7,104,756	6,714,329	6,511,719	6,237,665
Investment income net of investment expenses	50,358,395	23,228,879	(5,233,124)	18,970,796
Benefit payments/refunds of contributions	(14,039,792)	(11,847,242)	(10,769,887)	(9,052,920)
Administrative expense	(266,702)	(252,419)	(224,964)	(229,176)
Other	90,122	1,080,637	133,570	136,544
Net change in plan fiduciary net position	56,758,600	31,211,403	2,333,756	27,451,098
Plan fiduciary net position, beginning of year	344,277,777	313,066,374	310,732,618	283,281,520
Plan fiduciary net position, end of year (b)	\$ 401,036,377	\$ 344,277,777	\$ 313,066,374	\$ 310,732,618
Net pension liability, end of year (a) - (b)	\$ 32,054,392	\$ 52,857,610	\$ 110,158,224	\$ 26,234,118
Plan fiduciary net position as a percentage of total pension liability	92.60%	86.69%	73.97%	92.21%
Covered payroll	\$ 101,060,813	\$ 95,918,992	\$ 93,024,552	\$ 89,109,498
Net pension liability as a percentage of covered payroll	31.72%	55.11%	118.42%	29.44%

Notes to Schedule:

As of December 31 - measurement date

Benefit changes. There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of assumptions. Effective with the 2015 calendar year, employer contributions reflect that a 60% CPI COLA was adopted. Effective in the 2017 calendar year, new mortality rate assumptions were adopted, and new Annuity Purchase Rates were reflected for benefits earned after 2017.

Only four years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement.

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Employer Contributions (Unaudited)

	Year Ended September 30,			
	2015	2016	2017	2018
Actuarially determined contribution	\$ 11,388,190	\$ 11,916,442	\$ 11,989,874	\$ 13,511,821
Contributions in relation to the actuarially determined contribution	11,764,549	12,620,147	13,253,738	14,220,775
Contribution deficiency (excess)	\$ (376,359)	\$ (703,705)	\$ (1,263,864)	\$ (708,954)
Covered payroll	\$ 91,896,896	\$ 98,517,933	\$ 100,107,812	\$ 103,007,285
Contributions as a percentage of covered payroll	12.8%	12.8%	13.2%	13.8%

Notes to Schedule:

Actuarially determined contribution rates noted above are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	13.5 years
Asset valuation method	Five year smoothed market
Inflation	2.75%
Salary increases	Variance by age and service. 4.9% over career including inflation.
Investment rate of return	8.00%, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014..

Only four years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement.

Williamson County, Texas
Required Supplementary Information
Schedule of Changes in the County's
Net OPEB Liability and the Related Ratios (Unaudited)

	Year Ended September 30, 2018	Year Ended September 30, 2017
Total OPEB liability		
Service cost	\$ 3,471,046	\$ 3,715,246
Interest (on the total OPEB liability)	1,851,146	1,531,390
Effect of plan changes	-	-
Effect of assumption changes or inputs	(2,364,153)	(2,511,244)
Effect of economic/demographic (gains) or losses	-	-
Benefit payments	(1,802,933)	(1,628,296)
Net change in total OPEB liability	1,155,106	1,107,096
Total OPEB liability, beginning of year	48,278,019	47,170,923
Total OPEB liability, end of year	\$ 49,433,125	\$ 48,278,019
Covered payroll	\$ 101,003,000	\$ 96,932,000
Net pension liability as a percentage of covered payroll	48.94%	49.81%

Notes to Schedule:

* Includes a prior period adjustment of \$9,301,253

As of September 30 - measurement date

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. In fiscal year 2018, amounts reflect an increase in the discount rate from the beginning of the year from 3.64% to 4.18%

Only two years of data are presented in accordance with GASB 75, as the information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, information is presented for as many years as are available. The schedules do not include information that is not measured in accordance with the requirements of GASB 75.

Combining and Individual Fund Statements and Schedules

This Page Intentionally Left Blank

Williamson County, Texas

Schedule of Revenues – Budget and Actual

General Fund

For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Ad valorem taxes	\$ 148,196,587	\$ 148,196,587	\$ 149,043,759	\$ 847,172
Penalty and interest	970,000	970,000	960,415	(9,585)
Other taxes	1,380,000	1,380,000	1,586,001	206,001
Total taxes	150,546,587	150,546,587	151,590,175	1,043,588
Fees of office				
County sheriff	307,800	307,800	263,244	(44,556)
County clerk	3,629,200	3,629,200	3,605,000	(24,200)
Tax assessor/collector	6,800,000	6,800,000	7,051,012	251,012
District clerk	565,000	565,000	615,660	50,660
Justice of the peace, precinct 1	58,300	58,300	70,003	11,703
Justice of the peace, precinct 2	58,800	58,800	78,155	19,355
Justice of the peace, precinct 3	93,200	93,200	92,586	(614)
Justice of the peace, precinct 4	90,000	90,000	76,329	(13,671)
Constable, precinct 1	182,600	182,600	241,060	58,460
Constable, precinct 2	218,600	218,600	246,606	28,006
Constable, precinct 3	297,700	297,700	309,306	11,606
Constable, precinct 4	233,600	233,600	226,790	(6,810)
Personal bond office	96,100	96,100	73,568	(22,532)
County attorney	45,300	45,300	43,377	(1,923)
Other	453,725	453,725	623,534	169,809
Total fees of office	13,129,925	13,129,925	13,616,230	486,305
Fines and forfeitures				
County clerk	730,200	730,200	556,999	(173,201)
District clerk	515,900	515,900	647,115	131,215
Justice of the peace	6,000	6,000	447	(5,553)
Justice of the peace, precinct 1	85,700	85,700	58,695	(27,005)
Justice of the peace, precinct 2	60,400	60,400	65,701	5,301
Justice of the peace, precinct 3	1,018,800	1,018,800	957,243	(61,557)
Justice of the peace, precinct 4	541,900	541,900	548,862	6,962
Total fines and forfeitures	2,958,900	2,958,900	2,835,062	(123,838)
Charges for services				
Emergency medical service	9,030,000	9,030,000	8,780,610	(249,390)
County sheriff	-	35,826	141,416	105,590
Constables	-	-	23,200	23,200
Parks	486,675	486,675	504,347	17,672
Other	4,017,400	4,017,400	3,888,205	(129,195)
Total charges for services	13,534,075	13,569,901	13,337,778	(232,123)
Intergovernmental				
Federal payments in lieu of taxes	70,000	70,000	71,673	1,673
Prisoner payments	180,000	180,000	181,636	1,636
State shared	2,064,104	2,310,300	2,045,756	(264,544)
Total intergovernmental	2,314,104	2,560,300	2,299,065	(261,235)
Investment income and other				
Investment income	1,610,000	1,610,000	2,766,087	1,156,087
Other	314,500	539,323	728,055	188,732
Total investment income and other	1,924,500	2,149,323	3,494,142	1,344,819
Total revenues	\$ 184,408,091	\$ 184,914,936	\$ 187,172,452	\$ 2,257,516

Williamson County, Texas

Schedule of Expenditures – Budget and Actual General Fund For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
Expenditures				
General government				
County judge	\$ 1,018,146	\$ 963,024	\$ 915,993	\$ 47,031
Commissioners, precinct 1	285,491	285,599	281,574	4,025
Commissioners, precinct 2	309,630	309,766	301,695	8,071
Commissioners, precinct 3	313,374	313,401	301,534	11,867
Commissioners, precinct 4	293,055	293,967	283,603	10,364
County clerk	813,563	792,081	692,455	99,626
Non-departmental	6,708,336	5,342,793	5,279,400	63,393
County auditor	2,695,925	2,696,409	2,603,558	92,851
County treasurer	539,786	539,818	489,466	50,352
Budget office	359,778	369,773	358,833	10,940
Tax assessor/collector	4,002,668	4,002,658	3,714,566	288,092
Infrastructure department	382,645	331,476	316,612	14,864
Office buildings	6,398,502	8,287,503	8,041,606	245,897
Information technology services	8,684,085	8,705,207	7,884,225	820,982
Human resources	1,160,330	1,166,123	1,097,492	68,631
General elections	1,945,361	1,950,220	1,733,728	216,492
Purchasing	840,223	842,699	802,750	39,949
Total general government	36,750,897	37,192,520	35,099,090	2,093,430
Public safety				
Constable, precinct 1	1,235,556	1,251,643	1,231,160	20,483
Constable, precinct 2	1,254,823	1,272,198	1,213,251	58,947
Constable, precinct 3	1,473,518	1,484,886	1,379,956	104,930
Constable, precinct 4	1,323,492	1,338,214	1,295,399	42,815
County sheriff	22,285,040	22,811,265	22,710,304	100,961
Department of public safety	127,904	129,966	128,059	1,907
Jail and law enforcement	23,733,478	23,860,988	23,057,765	803,223
Juvenile services	11,481,315	11,535,509	10,486,508	1,049,001
Adult probation	271,265	271,265	268,236	3,029
Emergency services	967,938	635,928	350,528	285,400
Emergency medical services	15,740,660	16,196,286	16,029,795	166,491
Emergency management	521,220	532,617	489,924	42,693
Emergency haz-mat	717,354	741,324	585,950	155,374
Emergency 911 communications	6,458,854	6,527,447	5,574,200	953,247
Mobile outreach team	584,231	631,810	560,494	71,316
Wireless communication	338,333	422,066	397,682	24,384
Total public safety	88,514,981	89,643,413	85,759,211	3,884,202
Judicial				
County courts-at-law	1,500,700	1,500,765	1,344,799	155,966
County court-at-law #1	522,963	523,006	504,925	18,081
County court-at-law #2	488,802	488,807	478,994	9,813
County court-at-law #3	497,793	497,851	493,097	4,754
County court-at-law #4	613,179	613,269	594,665	18,604
District courts	2,470,327	2,565,394	2,562,607	2,787
26th Judicial court	275,485	275,462	269,462	6,000
277th Judicial court	295,931	295,916	286,275	9,641
368th Judicial court	278,519	279,655	274,468	5,187
395th Judicial court	287,271	287,231	280,497	6,734
425th Judicial court	283,262	283,244	209,765	73,479
District attorney	4,067,551	4,198,213	4,109,403	88,810
District clerk	2,111,659	2,112,449	1,984,602	127,847
Justice court, precinct 1	994,006	1,030,114	941,073	89,041
Justice court, precinct 2	1,091,232	1,092,085	949,477	142,608
Justice court, precinct 3	1,407,342	1,407,287	1,352,728	54,559
Justice court, precinct 4	1,199,626	1,306,425	1,306,425	-

Williamson County, Texas

Schedule of Expenditures – Budget and Actual

General Fund – Continued

For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Judicial (Continued)				
County attorney	\$ 5,230,217	\$ 5,290,489	\$ 5,062,668	\$ 227,821
County clerk	1,191,990	1,213,568	1,174,034	39,534
Magistrate office	849,925	849,874	714,064	135,810
Personal bond office	179,082	178,948	144,499	34,449
Total judicial	25,836,861	26,290,050	25,038,527	1,251,523
Community services				
Veterans service	368,719	378,468	366,750	11,718
Health department	7,955,645	7,955,155	6,248,174	1,706,981
Agricultural extension service	318,590	321,016	277,144	43,872
Parks department	2,382,904	2,607,379	2,535,211	72,168
Public welfare	1,107,497	1,395,993	1,395,993	-
Child welfare	104,950	104,950	98,259	6,691.00
WC historical commission	1,685	1,685	1,573	112.00
Onsite Sewer Services	901,840	921,162	640,475	280,687
Total community services	13,141,831	13,685,808	11,563,579	2,122,229
Debt service				
Principal	300,944	293,211	293,211	-
Interest and other charges	17,925	25,658	25,658	-
Total debt service	318,869	318,869	318,869	-
Capital outlay	8,190,737	8,774,716	8,335,721	438,995
Total expenditures	\$ 172,754,176	\$ 175,905,376	\$ 166,114,997	\$ 9,790,378

Williamson County, Texas

Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Debt Service Fund
For the Fiscal Year Ended September 30, 2018

	Final	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 96,005,692	\$ 96,495,729	\$ 490,037
Intergovernmental	113,253	114,354	1,101
Investment earnings	170,000	588,757	418,757
Miscellaneous revenues	-	-	-
Total revenues	96,288,945	97,198,840	909,895
EXPENDITURES			
Debt service			
Principal	48,265,000	48,265,000	-
Interest and other charges	35,994,940	35,987,369	7,571
Payment to bond escrow agent	19,971,098	19,971,098	-
Bond issuance fees	19,876	19,876	-
Total expenditures	104,250,914	104,243,343	7,571
Excess (deficiency) of revenues over (under) expenditures	(7,961,969)	(7,044,503)	917,466
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	353	(353)
Transfers in	5,479,318	6,390,000	910,682
Total other financing sources and uses	5,479,318	6,390,353	911,035
Net change in fund balance	(2,482,651)	(654,150)	1,828,501
FUND BALANCE, beginning	7,479,162	7,479,162	-
FUND BALANCE, ending	<u>\$ 4,996,511</u>	<u>\$ 6,825,012</u>	<u>\$ 1,828,501</u>

Non-major Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's non-major Special Revenue Funds:

Alternate Dispute Resolution – This fund was set up to aid in a week long mass mediation session held annually to clear open cases and finalize documentation in question. The monies are spent on mailing notices and coordinating parties who wish to participate in the mediation process.

Appellate Judicial System Fund – Each county in the Third Court of Appeals is required to establish an Appellate Judicial Fund to assist the court of appeals in the processing of appeals and to defray costs incurred by the county. Fees are assessed for court cases filed in a county court, county court at law, probate court and district courts.

Avery Ranch Road District – Avery Ranch Road District #1 was formed by the Commissioners Court in 2001. The District issues unlimited tax bonds for the purpose of developing roads in the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2025.

CAMPO – The fund is set up to account for payroll expenditures associated with CAMPO county employees.

Child Abuse Prevention Fund – This fund is used to account for the \$100 fee assessed in certain child sexual assault and related convictions. These funds are to be used for child abuse prevention programs.

Child Safety – This fund is used to account for \$1.50 tax collected during the vehicle registration process. These funds are also collected by justice, county, or district courts for violations that occur within a school crossing zone up to \$25 per violation. This fund is used to provide a school crossing guard program and/or programs designed to enhance child safety, health, or nutrition.

Conservation Foundation – This fund was formed by the Williamson County Commissioners Court in December of 2002, as a pro-active approach to providing for conservation of the recovery of endangered species in the Williamson County area.

Court Technology – This fund accounts for money charged to a defendant convicted of a criminal offense in a County or District Court. It is designated for the purpose of financing the purchase of technological enhancements for a county court, statutory court, or district court.

County Attorney Hot Check – This fund is used to account for monies received from fees collected on the payment of hot checks. Expenditures are made for the improvement of the operation of the County Attorney's office.

County Sheriff – This fund is used to account for jail inmates' purchase of food and toiletry items or other supplies. Expenditures are for the purchase of these items. Any revenue generated may be used for the benefit of the inmate.

County Sheriff Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

County Radio Communications Systems (RCS) – This fund is used to account for money collected from governmental entities utilizing the countywide radio communication system. The funds are used for operations and maintenance of the system.

Court Records Preservation – This fund is used to account for monies collected from fees charged by the County and District Clerks. They are used only to digitize court records and preserve the records from natural disasters.

Court Reporter – The clerk of each court that has an official court reporter shall collect a court reporter service fee of \$15 as a court cost in each civil case filed with the clerk to maintain a court reporter who is available for assignment in the court.

Courthouse Security – This fund is used to collect court costs of defendants convicted of felony and misdemeanor offenses. The clerks collect the costs and pay them to the County Treasurer where it is designated for security purposes such as, metal detectors, identification cards, and surveillance cameras.

District Attorney Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

District Attorney Welfare Fraud – This fund is used to account for monies received from fees collected from the Health and Human Services Commission for prosecuting welfare fraud cases. Expenditures are made for the prosecution of welfare fraud cases.

Election Chapter 19 – The state allocates funding based on the number of new, canceled and updated voter registrations processed in the preceding calendar year. These funds are only to be used for any activities designed to enhance the voter registration process.

Election HAVA – The fund was created to account for the rental fees collected from the use of voter equipment purchased with funds from the HAVA grant. The use of these fee revenues includes but is not limited to the maintenance, license fees and upgrades for the voting equipment as well as new equipment, training, storage and other costs associated with the operation and maintenance of the voting systems.

Election Services Contract – This fund is used to support and contain costs generated from an election. Contracts between political parties and other entities are handled through the court and paid by the contracting party for administering election services.

Grants – This fund is used to account for federal and state monies provided for the enhancement of programs not fully funded by the County.

Guardianship – This fund is used to account for the collection of a \$20.00 "supplemental court-initiated guardianship fee" required by the State of Texas for support of judiciary guardianship initiated under Section 683 of the Texas Probate Code. The fees are to be used to supplement, not supplant, the compensation of a court-appointed guardian ad litem or attorney ad litem and to fund local guardianship programs for indigent, incapacitated persons who do not have a family member suitable and willing to serve in that capacity.

Justice Court Technology – This fund accounts for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Justice of the Peace Security – This fund is used to collect court costs of defendants convicted of misdemeanor offenses. The clerks collect the costs and deposit them with the County Treasurer where it is designated for security purposes, such as metal detectors, identification cards, and surveillance cameras for justice courts not housed in the County courthouse.

Juvenile Delinquency Prevention – This fund is used to repair damage and reward the public for identifying and aiding in the apprehension of offenders who vandalize public and personal property. Funds are also used for recognition and recreation programs for teens; local teen court programs; local juvenile probation department and educational and intervention programs to prevent juveniles from engaging in delinquent conduct.

Law Library – Monies collected through civil cases filed in the county or district court are accounted for through this fund. Monies collected are used to support the management and expenditures necessary to maintain law libraries throughout the County.

Local Provider Participation – Section 292B of the Texas Health & Safety Code allows Williamson County to create a Local Provider Participation Fund. The county annually sets the rate associated with mandatory provider participation payments from local hospitals. These funds can be spent on certain intergovernmental transfers and indigent care programs as defined by the code.

Northwoods Road District – Northwoods Road District was formed by the Commissioners Court in 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Staked Plains Boulevard from Avery Ranch Subdivision to Lakeline Boulevard, and the widening and extension of Lakeline Boulevard to a four lane arterial from Lake Creek east to the Capital Metro right-of-way. The fund is also used to pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court.

Pearson Place Road District – Pearson Place Road District was formed by the Commissioners Court in 2010. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Neenah Avenue within the District and pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court.

Pretrial Intervention Program – This fund is used to account for a fee not to exceed \$500, to be used to reimburse the county expenditures related to a defendant's participation in a pretrial intervention program.

Probate Court – This fund accounts for fees from all probate court cases filed and used for training for County Courts at Law personnel.

Records Archive – This fund was established specifically to support the preservation and restoration services performed by the County Clerk in connection with maintaining archived records. These monies support and will be dedicated to assisting County Clerks with maintaining public documents filed before January 1, 1990.

Records Management and Preservation – This fund is compiled of the fees for records management and preservation services performed by the County Clerk and District Clerk. All records are documented, filed and must be paid for at the time the document is filed. This fee may be used for specific records preservation and automation projects.

Records Management – This fund is used to account for monies collected from fees charged by the County and District Clerk. These funds are used Countywide for records management, records management training and for the disposal of large quantities of outdated documents.

Records Technology – This fund accounts for money charged when filing suit in a district court. It is designated for the purpose of preservation and restoration services performed in connection with maintaining a district court records archive.

Regional Animal Shelter (WCRAS) – This fund accounts for the County's percentage share of revenues collected as adoption fees, surrender fees, etc. at the WCRAS. Expenditures are made for the day-to-day operations of the facility. The other regional participants in the shelter share proportionately in the operations cost.

Specialty Court – Section 121.00 of the Texas Government Code allows the creation of Specialty Court programs. Williamson County has two active programs, The DWI/Drug Court and Veterans Court. The programs are funded by collection of the court costs of a conviction for certain intoxication and drug related offenses. The fund retains 50% of the total fee to be used exclusively to develop and maintain drug court programs. A service fee of 10% is revenue deposited into the General Fund. The remaining 40% of the total fee is sent to the state.

Juvenile Justice Alternative Education Program (JJAEP) Tier II – The Texas Probation Commission provides funding for costs that are reasonable, necessary and directly related to the creation and ongoing operation of a JJAEP to include the purchase of equipment, renovations, or construction. This program is designed to provide an educational setting for students that have been expelled from the public schools. The goal of the program is to reduce delinquency, increase offender accountability, and rehabilitate offenders through a comprehensive, coordinated community-based juvenile probation system.

Tobacco – Monies received by the County from the state as pro rata distributions from the lump sum payment made by tobacco companies are accounted for through this fund. The money collected from the state is to be spent on health-related issues.

Teen Court Program – The purpose of this fund is to account for the receipt of fees for juveniles who are participating in the Teen Court Program.

Truancy Program – This fund is used to account for the collection of a \$5.00 court cost fee allowed by the State of Texas and ordered by the Williamson County Commissioners Court to finance the salary and benefits of a juvenile case manager helping to administer the Truancy Program for the justice courts. The program has been established through cooperation with local governments, school districts and agencies to assist with local truancy cases.

Unclaimed Juvenile Restitution – Section 54.0482 of the Texas Family Code requires a separate fund to account for unclaimed juvenile restitution. The funds may be spent only for the same purposes as specified for juvenile state aid.

WC Historical Commission – The fund is used to account for the monies received from memorial brick sales and donations to the Williamson County Historical Commission. The funds can be used for county historic preservation.

WM – City of Hutto and Hutto ISD – Monies received from the Contractor of the Williamson County Landfill to be expended for the benefit of the City of Hutto and Hutto ISD. Contractor pays 2% of the total Tip Fees collected.

WM – Community Recreational Facility – Monies received from the Contractor of the Williamson County Landfill to pay for recreational facility use within Williamson County. Contractor pays 1% of the total Tip Fees collected.

WM – Future Environmental Liability – Monies received from the Contractor of the Williamson County Landfill to pay for any environmental liability related to the Landfill beyond those costs covered by closure and post-closure trust funds. Contractor pays 2% of the total Tip Fees collected.

WM – Master Site Development – Monies received from the Contractor of the Williamson County Landfill to pay for site development of the facility. Contractor pays 1% of the total Tip Fees collected.

Williamson County, Texas
Combining Balance Sheet
Non-major Governmental Funds
September 30, 2018

	Alternate Dispute Resolution	Appellate Judicial System	Avery Ranch Road District	CAMPO	Child Abuse Prevention	Child Safety	Conservation Foundation
ASSETS							
Cash and investments	\$ 329,960	\$ 3,210	\$ 373,465	\$ -	\$ 1,096	\$ 717,796	\$ 3,563,937
Accounts receivable (net of allowance)	333	565	3,505	-	37		2,042
Due from other funds	-	-	-	297,308	-	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	796
TOTAL ASSETS	\$ 330,293	\$ 3,775	\$ 376,970	\$ 297,308	\$ 1,133	\$ 717,796	\$ 3,566,775
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 3,210	\$ -	\$ -	\$ -	\$ -	\$ 30,339
Accrued liabilities	-	-	-	32,907	-	-	4,237
Due to othe funds	-	-	-	297,308	-	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	3,210	-	330,215	-	-	34,576
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	3,427	-	-	-	-
Total deferred inflows of resources	-	-	3,427	-	-	-	-
FUND BALANCES							
Restricted	330,293	565	373,543	-	1,133	717,796	3,532,199
Unassigned	-	-	-	(32,907)	-	-	-
Total fund balances	330,293	565	373,543	(32,907)	1,133	717,796	3,532,199
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 330,293	\$ 3,775	\$ 376,970	\$ 297,308	\$ 1,133	\$ 717,796	\$ 3,566,775

Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System (RCS)	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures
\$ 89,600	\$ -	\$ 1,816,860	\$ 1,087,195	\$ 604,369	\$ 631,783	\$ 1,115,641	\$ 317,857	\$ 596,308
191	-	-	267,590	2,114	1,250	1,665	2,667	68,985
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	1,768	-	-	-	50
\$ 89,791	\$ -	\$ 1,816,860	\$ 1,354,785	\$ 608,251	\$ 633,033	\$ 1,117,306	\$ 320,524	\$ 665,343
\$ -	\$ -	\$ -	\$ 121,664	\$ 33,012	\$ -	\$ 5,042	\$ 829	\$ 998
-	-	-	-	5,670	-	-	2,739	360
-	-	-	-	-	-	926,288	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	121,664	38,682	-	931,330	3,568	1,358
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
89,791	-	1,816,860	1,233,121	569,569	633,033	185,976	316,956	663,985
-	-	-	-	-	-	-	-	-
89,791	-	1,816,860	1,233,121	569,569	633,033	185,976	316,956	663,985
\$ 89,791	\$ -	\$ 1,816,860	\$ 1,354,785	\$ 608,251	\$ 633,033	\$ 1,117,306	\$ 320,524	\$ 665,343

Williamson County, Texas

Combining Balance Sheet – Continued

Non-major Governmental Funds

September 30, 2018

	District Attorney Welfare Fraud	Election Chapter 19	Election HAVA	Election Services Contract	Grants	Guardianship	Justice Court Technology
ASSETS							
Cash and investments	\$ 1,339	\$ -	\$ 895,899	\$ 586,667	\$ -	\$ 134,602	\$ 373,444
Accounts receivable (net of allowance)	-	-	-	-	-	280	389
Due from other funds	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	1,615,306	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,339	\$ -	\$ 895,899	\$ 586,667	\$ 1,615,306	\$ 134,882	\$ 373,833
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 1,995	\$ 137,236	\$ 105,036	\$ -	\$ 30,545
Accrued liabilities	-	-	-	-	68,556	-	-
Due to othe funds	-	-	-	-	649,029	-	-
Due to other governments	-	-	-	-	284,441	-	-
Unearned revenue	-	-	-	75,166	508,244	-	-
Total liabilities	-	-	1,995	212,402	1,615,306	-	30,545
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Restricted	1,339	-	893,904	374,265	-	134,882	343,288
Unassigned	-	-	-	-	-	-	-
Total fund balances	1,339	-	893,904	374,265	-	134,882	343,288
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,339	\$ -	\$ 895,899	\$ 586,667	\$ 1,615,306	\$ 134,882	\$ 373,833

Justice of the Peace Security	Juvenile Delinquency Prevention	Law Library	Local Provider Participation	Northwoods Road District	Pearson Place Road District	Pretrial Intervention Program	Probate Court	Records Archive
\$ 141,783	\$ 8,170	\$ 461,951	\$ 16,554,805	\$ 57,670	\$ 1,018,973	\$ 28,340	\$ 54,213	\$ 2,150,495
97	-	3,390	-	-	916	3,300	70	8,069
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 141,880</u>	<u>\$ 8,170</u>	<u>\$ 465,341</u>	<u>\$ 16,554,805</u>	<u>\$ 57,670</u>	<u>\$ 1,019,889</u>	<u>\$ 31,640</u>	<u>\$ 54,283</u>	<u>\$ 2,158,564</u>
\$ 2,818	\$ -	\$ 30,081	\$ -	\$ 294	\$ -	\$ 31,640	\$ 151	\$ 176,507
-	-	-	-	-	-	-	-	7,291
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,818	-	30,081	-	294	-	31,640	151	183,798
-	-	-	-	-	916	-	-	-
-	-	-	-	-	916	-	-	-
139,062	8,170	435,260	16,554,805	57,376	1,018,973	-	54,132	1,974,766
-	-	-	-	-	-	-	-	-
<u>139,062</u>	<u>8,170</u>	<u>435,260</u>	<u>16,554,805</u>	<u>57,376</u>	<u>1,018,973</u>	<u>-</u>	<u>54,132</u>	<u>1,974,766</u>
<u>\$ 141,880</u>	<u>\$ 8,170</u>	<u>\$ 465,341</u>	<u>\$ 16,554,805</u>	<u>\$ 57,670</u>	<u>\$ 1,019,889</u>	<u>\$ 31,640</u>	<u>\$ 54,283</u>	<u>\$ 2,158,564</u>

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Governmental Funds
September 30, 2018

	Records Management and Preservation	Records Management	Records Technology	Regional Animal Shelter (WCRAS)	Specialty Court	JJAEP Tier II	Tobacco	Teen Court Program
ASSETS								
Cash and investments	\$ 3,599,616	\$ 593,364	\$ 353,942	\$ 427,469	\$ 165,023	\$ 322,861	\$ 4,095,347	\$ 1,646
Accounts receivable (net of allowance)	16,938	1,870	1,155	203,836	185	-	1,375	10
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 3,616,554	\$ 595,234	\$ 355,097	\$ 631,305	\$ 165,208	\$ 322,861	\$ 4,096,722	\$ 1,656
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 3,152	\$ 17,814	\$ 169,361	\$ 72,911	\$ 340	\$ 4,158	\$ 4,879	\$ 79
Accrued liabilities	12,572	-	-	32,475	409	1,595	12,680	-
Due to other funds	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	2,605	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Total liabilities	15,724	17,814	169,361	107,991	749	5,753	17,559	79
DEFERRED INFLOWS OF RESOURCES								
Deferred revenues	-	-	-	197,626	-	-	-	-
Total deferred inflows of resources	-	-	-	197,626	-	-	-	-
FUND BALANCES								
Restricted	3,600,830	577,420	185,736	325,688	164,459	317,108	4,079,163	1,577
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	3,600,830	577,420	185,736	325,688	164,459	317,108	4,079,163	1,577
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 3,616,554	\$ 595,234	\$ 355,097	\$ 631,305	\$ 165,208	\$ 322,861	\$ 4,096,722	\$ 1,656

Truancy Program	Unclaimed Juvenile Restitution	WC Historical Commission	WM - City of Hutto and Hutto ISD	WM-Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
\$ 345,328	\$ 8,917	\$ 6,110	\$ 220,374	\$ 593,853	\$ 1,865,306	\$ 866,075	\$ 47,182,659
486	-	-	-	-	7,977	-	601,287
-	-	-	-	-	-	-	297,308
-	-	-	-	-	-	-	1,615,306
-	-	-	-	-	-	-	2,614
<u>\$ 345,814</u>	<u>\$ 8,917</u>	<u>\$ 6,110</u>	<u>\$ 220,374</u>	<u>\$ 593,853</u>	<u>\$ 1,873,283</u>	<u>\$ 866,075</u>	<u>\$ 49,699,174</u>
\$ 75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 984,166
1,396	-	-	-	-	-	-	182,887
-	-	-	-	-	-	-	1,872,625
-	-	-	-	-	-	-	287,046
-	-	-	-	-	-	-	583,410
1,471	-	-	-	-	-	-	3,910,134
-	-	-	-	-	-	-	201,969
-	-	-	-	-	-	-	201,969
344,343	8,917	6,110	220,374	593,853	1,873,283	866,075	45,619,978
-	-	-	-	-	-	-	(32,907)
<u>344,343</u>	<u>8,917</u>	<u>6,110</u>	<u>220,374</u>	<u>593,853</u>	<u>1,873,283</u>	<u>866,075</u>	<u>45,587,071</u>
<u>\$ 345,814</u>	<u>\$ 8,917</u>	<u>\$ 6,110</u>	<u>\$ 220,374</u>	<u>\$ 593,853</u>	<u>\$ 1,873,283</u>	<u>\$ 866,075</u>	<u>\$ 49,699,174</u>

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Non-major Governmental Funds For the Fiscal Year Ended September 30, 2018

	Alternate Dispute Resolution	Appellate Judicial System	Avery Ranch Road District	CAMPO	Child Abuse Prevention	Child Safety	Conservation Foundation
REVENUES							
Taxes	\$ -	\$ -	\$ 1,232,956	\$ -	\$ -	\$ -	\$ -
Fees of office	22,256	38,594	-	-	735	717,796	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	3,441	-	20,159	-	-	5,619	57,487
Miscellaneous	-	-	-	1,415,698	-	-	793,389
Total revenues	25,697	38,594	1,253,115	1,415,698	735	723,415	850,876
EXPENDITURES							
Current							
General government	-	-	15,301	1,448,605	-	-	-
Public safety	-	-	-	-	-	-	-
Judicial	5,395	38,494	-	-	-	-	-
Community services	-	-	-	-	-	681,417	-
Conservation	-	-	-	-	-	-	365,588
Transportation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	1,015,000	-	-	-	-
Interest and other charges	-	-	245,200	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	6,318
Total expenditures	5,395	38,494	1,275,501	1,448,605	-	681,417	371,906
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	20,302	100	(22,386)	(32,907)	735	41,998	478,970
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Payment to bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	20,302	100	(22,386)	(32,907)	735	41,998	478,970
FUND BALANCES, BEGINNING	309,991	465	395,929	-	398	675,798	3,053,229
FUND BALANCES, ENDING	\$ 330,293	\$ 565	\$ 373,543	\$ (32,907)	\$ 1,133	\$ 717,796	\$ 3,532,199

Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System (RCS)	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8,601	11,438	-	-	-	83,587	111,282	209,341	-
-	-	-	1,518,638	-	-	-	-	447,279
-	-	260,248	-	1,410,584	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	23,386	10,590	-	-	16,987	1,996	5,214
-	5	-	-	6,760	-	-	-	431
8,601	11,443	283,634	1,529,228	1,417,344	83,587	128,269	211,337	452,924
-	-	-	-	-	-	-	-	-
-	-	360,391	477,476	1,139,645	-	-	-	-
-	-	-	-	-	-	61,733	149,321	68,949
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	283,499	-	-	-	-	-
-	-	360,391	760,975	1,139,645	-	61,733	149,321	68,949
8,601	11,443	(76,757)	768,253	277,699	83,587	66,536	62,016	383,975
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	(11,443)	-	(418,011)	-	-	(1,100,000)	-	-
-	(11,443)	-	(418,011)	-	-	(1,100,000)	-	-
8,601	-	(76,757)	350,242	277,699	83,587	(1,033,464)	62,016	383,975
81,190	-	1,893,617	882,879	291,870	549,446	1,219,440	254,940	280,010
\$ 89,791	\$ -	\$ 1,816,860	\$ 1,233,121	\$ 569,569	\$ 633,033	\$ 185,976	\$ 316,956	\$ 663,985

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Governmental Funds For the Fiscal Year Ended September 30, 2018

	District Attorney Welfare Fraud	Election Chapter 19	Election HAVA	Election Services Contract	Grants	Guardianship	Justice Court Technology
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	-	-	-	507,547	-	29,359	53,881
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	37,317	-	-	5,059,598	-	-
Investment earnings	-	-	-	-	14,052	-	6,672
Miscellaneous	-	-	-	-	-	-	-
Total revenues	-	37,317	-	507,547	5,073,650	29,359	60,553
EXPENDITURES							
Current							
General government	-	37,317	9,298	342,335	1,211,203	-	-
Public safety	-	-	-	-	2,486,204	-	-
Judicial	-	-	-	-	69,591	18,000	95,046
Community services	-	-	-	-	613,499	-	-
Conservation	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,206,507	-	32,827
Total expenditures	-	37,317	9,298	342,335	5,587,004	18,000	127,873
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(9,298)	165,212	(513,354)	11,359	(67,320)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Payment to bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	158,665	21,300	513,354	-	-
Transfers out	-	-	-	(179,965)	-	-	-
Total other financing sources and uses	-	-	158,665	(158,665)	513,354	-	-
NET CHANGE IN FUND BALANCES	-	-	149,367	6,547	-	11,359	(67,320)
FUND BALANCES, BEGINNING	1,339	-	744,537	367,718	-	123,523	410,608
FUND BALANCES, ENDING	\$ 1,339	\$ -	\$ 893,904	\$ 374,265	\$ -	\$ 134,882	\$ 343,288

Justice of the Peace Security	Juvenile Delinquency Prevention	Law Library	Local Provider Participation	Northwoods Road District	Pearson Place Road District	Pretrial Intervention Program	Probate Court	Records Archive
\$ -	\$ -	\$ -	\$ 30,189,435	\$ 629,001	\$ 246,901	\$ -	\$ -	\$ -
13,431	-	231,564	-	-	-	-	7,230	576,525
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	175,940	-	-
-	-	-	-	-	-	-	-	-
-	-	4,708	60,160	46,274	20,029	-	-	30,111
-	-	-	-	679	-	-	-	-
13,431	-	236,272	30,249,595	675,954	266,930	175,940	7,230	606,636
-	-	-	-	8,812,947	6,732	-	-	984,769
-	-	-	-	-	-	-	-	-
11,238	-	174,466	-	-	-	175,940	3,664	-
-	-	-	13,694,790	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	315,000	70,000	-	-	-
-	-	-	-	298,790	167,100	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
11,238	-	174,466	13,694,790	9,426,737	243,832	175,940	3,664	984,769
2,193	-	61,806	16,554,805	(8,750,783)	23,098	-	3,566	(378,133)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,193	-	61,806	16,554,805	(8,750,783)	23,098	-	3,566	(378,133)
136,869	8,170	373,454	-	8,808,159	995,875	-	50,566	2,352,899
\$ 139,062	\$ 8,170	\$ 435,260	\$ 16,554,805	\$ 57,376	\$ 1,018,973	\$ -	\$ 54,132	\$ 1,974,766

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Governmental Funds For the Fiscal Year Ended September 30, 2018

	Records Management and Preservation	Records Management	Records Technology	Regional Animal Shelter (WCRAS)	Specialty Court	JJAEP Tier II	Tobacco
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	1,238,002	96,302	58,535	215,170	35,448	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	658,146	-	55,612	665,817
Investment earnings	29,656	6,629	-	-	-	-	59,088
Miscellaneous	-	-	-	237,149	13,519	-	939,404
Total revenues	1,267,658	102,931	58,535	1,110,465	48,967	55,612	1,664,309
EXPENDITURES							
Current							
General government	598,748	125,255	177,903	-	-	-	-
Public safety	-	-	-	-	-	94,362	-
Judicial	-	-	-	-	37,360	-	-
Community services	-	-	-	1,797,600	-	-	1,130,427
Conservation	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	9,510	-	9,600	-
Total expenditures	598,748	125,255	177,903	1,807,110	37,360	103,962	1,130,427
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	668,910	(22,324)	(119,368)	(696,645)	11,607	(48,350)	533,882
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Payment to bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	715,439	8,692	-	-
Transfers out	-	-	-	(15,156)	-	-	-
Total other financing sources and uses	-	-	-	700,283	8,692	-	-
NET CHANGE IN FUND BALANCES	668,910	(22,324)	(119,368)	3,638	20,299	(48,350)	533,882
FUND BALANCES, BEGINNING	2,931,920	599,744	305,104	322,050	144,160	365,458	3,545,281
FUND BALANCES, ENDING	<u>\$ 3,600,830</u>	<u>\$ 577,420</u>	<u>\$ 185,736</u>	<u>\$ 325,688</u>	<u>\$ 164,459</u>	<u>\$ 317,108</u>	<u>\$ 4,079,163</u>

Teen Court Program	Truancy Program	Unclaimed Juvenile Restitution	WC Historical Commission	WM - City of Hutto and Hutto ISD	WM - Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,298,293
195	84,187	-	-	-	-	-	-	4,351,006
-	-	-	-	-	-	-	-	1,965,917
-	-	-	-	-	-	-	-	1,846,772
-	-	-	-	-	-	-	-	6,476,490
-	-	9,769	-	-	8,937	27,684	14,055	482,703
1,500	-	8,085	140	324,235	162,325	324,236	162,325	4,389,880
1,695	84,187	17,854	140	324,235	171,262	351,920	176,380	51,811,061
-	-	-	-	-	-	-	-	13,770,413
-	-	-	-	-	-	-	-	4,558,078
504	61,058	-	-	-	-	-	-	970,759
-	-	-	552	150,000	75,659	-	-	18,143,944
-	-	-	-	-	-	-	-	365,588
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,400,000
-	-	-	-	-	-	-	-	711,090
-	-	-	-	-	-	-	-	-
-	-	8,937	-	-	-	-	-	1,557,198
504	61,058	8,937	552	150,000	75,659	-	-	41,477,070
1,191	23,129	8,917	(412)	174,235	95,603	351,920	176,380	10,333,991
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,417,450
-	-	-	-	(162,118)	-	-	-	(1,886,693)
-	-	-	-	(162,118)	-	-	-	(469,243)
1,191	23,129	8,917	(412)	12,117	95,603	351,920	176,380	9,864,748
386	321,214	-	6,522	208,257	498,250	1,521,363	689,695	35,722,323
\$ 1,577	\$ 344,343	\$ 8,917	\$ 6,110	\$ 220,374	\$ 593,853	\$ 1,873,283	\$ 866,075	\$ 45,587,071

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Alternate Dispute Resolution
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 20,000	\$ 22,256	\$ 2,256
Investment earnings	1,200	3,441	2,241
Total revenues	21,200	25,697	4,497
EXPENDITURES			
Current			
Judicial	8,840	5,395	3,445
Total expenditures	8,840	5,395	3,445
Net change in fund balance	12,360	20,302	7,942
FUND BALANCE, beginning	309,991	309,991	-
FUND BALANCE, ending	\$ 322,351	\$ 330,293	\$ 7,942

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Avery Ranch Road District
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 1,228,029	\$ 1,232,956	\$ 4,927
Investment earnings	10,000	20,159	10,159
Miscellaneous	-	-	-
Total revenues	1,238,029	1,253,115	15,086
EXPENDITURES			
Current			
General government	17,550	15,301	2,249
Debt service			
Principal	1,015,000	1,015,000	-
Interest and other charges	245,200	245,200	-
Total expenditures	1,277,750	1,275,501	2,249
Net change in fund balance	(39,721)	(22,386)	17,335
FUND BALANCE, beginning	395,929	395,929	-
FUND BALANCE, ending	<u>\$ 356,208</u>	<u>\$ 373,543</u>	<u>\$ 17,335</u>

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
CAMPO
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Miscellaneous	\$ 1,743,348	\$ 1,415,698	\$ (327,650)
Total revenues	1,743,348	1,415,698	(327,650)
EXPENDITURES			
Current			
General government	1,743,348	1,448,605	294,743
Total expenditures	1,743,348	1,448,605	294,743
Net change in fund balance	-	(32,907)	(32,907)
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ -	\$ (32,907)	\$ (32,907)

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Conservation Foundation
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Investment earnings	\$ -	\$ 57,487	\$ 57,487
Miscellaneous	3,225	793,389	790,164
Total revenues	3,225	850,876	847,651
EXPENDITURES			
Current			
Conservation	543,133	365,588	177,545
Capital outlay	6,318	6,318	-
Total expenditures	549,451	371,906	177,545
Net change in fund balance	(546,226)	478,970	1,025,196
FUND BALANCE, beginning	3,053,229	3,053,229	-
FUND BALANCE, ending	\$ 2,507,003	\$ 3,532,199	\$ 1,025,196

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Technology
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 9,500	\$ 8,601	\$ (899)
Total revenues	9,500	8,601	(899)
EXPENDITURES			
Current			
Judicial	9,000	-	9,000
Total expenditures	9,000	-	9,000
Net change in fund balance	500	8,601	8,101
FUND BALANCE, beginning	81,190	81,190	-
FUND BALANCE, ending	\$ 81,690	\$ 89,791	\$ 8,101

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Attorney Hot Check
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 15,000	\$ 11,438	\$ (3,562)
Miscellaneous	-	5	5
Total revenues	15,000	11,443	(3,557)
EXPENDITURES			
Current	-	-	-
Judicial	-	-	-
Total expenditures	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	15,000	11,443	(3,557)
OTHER FINANCING USES			
Transfers out	(15,000)	(11,443)	3,557
Total other financing sources and uses	(15,000)	(11,443)	3,557
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ -	\$ -	\$ -

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Sheriff Asset Forfeiture
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	\$ -	\$ 1,518,638	\$ 1,518,638
Investment earnings	-	10,590	10,590
Total revenues	-	1,529,228	1,529,228
EXPENDITURES			
Current			
Public safety	534,224	477,476	56,748
Capital outlay	324,063	283,499	40,564
Total expenditures	858,287	760,975	97,312
EXCESS OF REVENUES OVER EXPENDITURES	(858,287)	768,253	1,626,540
OTHER FINANCING USES			
Transfers out	(500,000)	(418,011)	81,989
Total other financing sources and uses	(500,000)	(418,011)	81,989
Net change in fund balance	(1,358,287)	350,242	1,708,529
FUND BALANCE, beginning	882,879	882,879	-
FUND BALANCE, ending	<u>\$ (475,408)</u>	<u>\$ 1,233,121</u>	<u>\$ 1,708,529</u>

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Radio Communications System (RCS)
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Charges for services	\$ 1,318,812	\$ 1,410,584	\$ 91,772
Miscellaneous	6,956	6,760	(196)
Total revenues	1,325,768	1,417,344	91,576
EXPENDITURES			
Current			
Public safety	1,314,506	1,139,645	174,861
Total expenditures	1,314,506	1,139,645	174,861
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,262	277,699	266,437
OTHER FINANCING SOURCES			
Transfers in	-	-	-
Total other financing sources	-	-	-
Net change in fund balance	11,262	277,699	266,437
FUND BALANCE, beginning	291,870	291,870	-
FUND BALANCE, ending	\$ 303,132	\$ 569,569	\$ 266,437

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Records Preservation
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 76,000	\$ 83,587	\$ 7,587
Total revenues	76,000	83,587	7,587
EXPENDITURES			
Current			
General government	31,400	-	31,400
Total expenditures	31,400	-	31,400
Net change in fund balance	44,600	83,587	38,987
FUND BALANCE, beginning	549,446	549,446	-
FUND BALANCE, ending	\$ 594,046	\$ 633,033	\$ 38,987

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Reporter
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 100,000	\$ 111,282	\$ 11,282
Investment earnings	7,200	16,987	9,787
Total revenues	107,200	128,269	21,069
EXPENDITURES			
Current			
Judicial	64,356	61,733	2,623
Total expenditures	64,356	61,733	2,623
EXCESS OF REVENUES OVER EXPENDITURES	42,844	66,536	23,692
OTHER FINANCING USES			
Transfers out	(1,100,000)	(1,100,000)	-
Total other financing sources and uses	(1,100,000)	(1,100,000)	-
Net change in fund balance	(1,057,156)	(1,033,464)	23,692
FUND BALANCE, beginning	1,219,440	1,219,440	-
FUND BALANCE, ending	\$ 162,284	\$ 185,976	\$ 23,692

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Courthouse Security
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 212,000	\$ 209,341	\$ (2,659)
Investment earnings	700	1,996	1,296
Total revenues	212,700	211,337	(1,363)
EXPENDITURES			
Current			
Judicial	161,680	149,321	12,359
Total expenditures	161,680	149,321	12,359
Net change in fund balance	51,020	62,016	10,996
FUND BALANCE, beginning	254,940	254,940	-
FUND BALANCE, ending	\$ 305,960	\$ 316,956	\$ 10,996

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
District Attorney Asset Forfeitures
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	\$ -	\$ 447,279	\$ 447,279
Investment earnings	-	5,214	5,214
Miscellaneous	-	431	431
Total revenues	-	452,924	452,924
EXPENDITURES			
Current			
Judicial	99,962	68,949	31,013
Total expenditures	99,962	68,949	31,013
Net change in fund balance	(99,962)	383,975	483,937
FUND BALANCE, beginning	280,010	280,010	-
FUND BALANCE, ending	\$ 180,048	\$ 663,985	\$ 483,937

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Election Chapter 19
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 37,317	\$ 37,317
Total revenues	-	37,317	37,317
EXPENDITURES			
Current			
General government	59,800	37,317	22,483
Capital outlay	-	-	-
Total expenditures	59,800	37,317	22,483
Net change in fund balance	(59,800)	-	59,800
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ (59,800)	\$ -	\$ 59,800

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Election HAVA
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Current			
General government	100,000	9,298	90,702
Total expenditures	100,000	9,298	90,702
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(100,000)	(9,298)	90,702
OTHER FINANCING SOURCES			
Transfers in	-	158,665	158,665
Total other financing sources and uses	-	158,665	158,665
Net change in fund balance	(100,000)	149,367	249,367
FUND BALANCE, beginning	744,537	744,537	-
FUND BALANCE, ending	\$ 644,537	\$ 893,904	\$ 249,367

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Election Services Contract
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ -	\$ 507,547	\$ 507,547
Total revenues	-	507,547	507,547
EXPENDITURES			
Current			
General government	472,903	342,335	130,568
Total expenditures	472,903	342,335	130,568
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(472,903)	165,212	638,115
OTHER FINANCING SOURCES (USES)			
Transfers in	-	21,300	-
Transfers out	(179,965)	(179,965)	-
Total other financing sources and uses	(179,965)	(158,665)	-
Net change in fund balance	(652,868)	6,547	659,415
FUND BALANCE, beginning	367,718	367,718	-
FUND BALANCE, ending	\$ (285,150)	\$ 374,265	\$ 659,415

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Guardianship
For the Fiscal Year Ended September 30, 2018**

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 25,000	\$ 29,359	\$ 4,359
Total revenues	25,000	29,359	4,359
EXPENDITURES			
Current			
Judicial	18,000	18,000	-
Total expenditures	18,000	18,000	-
Net change in fund balance	7,000	11,359	4,359
FUND BALANCE, beginning	123,523	123,523	-
FUND BALANCE, ending	\$ 130,523	\$ 134,882	\$ 4,359

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice Court Technology
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 56,100	\$ 53,881	\$ (2,219)
Investment earnings	3,000	6,672	3,672
Total revenues	59,100	60,553	1,453
EXPENDITURES			
Current			
Judicial	211,784	95,046	116,738
Capital outlay	42,650	32,827	9,823
Total expenditures	254,434	127,873	126,561
Net change in fund balance	(195,334)	(67,320)	128,014
FUND BALANCE, beginning	410,608	410,608	-
FUND BALANCE, ending	\$ 215,274	\$ 343,288	\$ 128,014

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice of the Peace Security
For the Fiscal Year Ended September 30, 2018

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 14,460	\$ 13,431	\$ (1,029)
Total revenues	14,460	13,431	(1,029)
EXPENDITURES			
Current			
Judicial	37,926	11,238	26,688
Total expenditures	37,926	11,238	26,688
Net change in fund balance	(23,466)	2,193	25,659
FUND BALANCE, beginning	136,869	136,869	-
FUND BALANCE, ending	\$ 113,403	\$ 139,062	\$ 25,659

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Law Library
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 205,000	\$ 231,564	\$ 26,564
Investment earnings	2,000	4,708	2,708
Miscellaneous	-	-	-
Total revenues	207,000	236,272	29,272
EXPENDITURES			
Current			
Judicial	225,000	174,466	50,534
Capital outlay	-	-	-
Total expenditures	225,000	174,466	50,534
Net change in fund balance	(18,000)	61,806	79,806
FUND BALANCE, beginning	373,454	373,454	-
FUND BALANCE, ending	\$ 355,454	\$ 435,260	\$ 79,806

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Northwoods Road District
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 628,251	\$ 629,001	\$ 750
Investment earnings	300	46,274	45,974
Miscellaneous	-	679	679
Total revenues	628,551	675,954	47,403
EXPENDITURES			
Current			
General government	9,900	8,812,947	(8,803,047)
Debt service			
Principal	315,000	315,000	-
Interest and other charges	298,790	298,790	-
Total expenditures	623,690	9,426,737	(8,803,047)
Net change in fund balance	4,861	(8,750,783)	(8,755,644)
FUND BALANCE, beginning	8,808,159	8,808,159	-
FUND BALANCE, ending	<u>\$ 8,813,020</u>	<u>\$ 57,376</u>	<u>\$ (8,755,644)</u>

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Pearson Place Road District
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 234,175	\$ 246,901	\$ 12,726
Investment earnings	7,000	20,029	13,029
Miscellaneous	-	-	-
Total revenues	241,175	266,930	25,755
EXPENDITURES			
Current			
General government	7,850	6,732	1,118
Debt service			
Principal	70,000	70,000	-
Interest and other charges	167,100	167,100	-
Total expenditures	244,950	243,832	1,118
Net change in fund balance	(3,775)	23,098	26,873
FUND BALANCE, beginning	995,875	995,875	-
FUND BALANCE, ending	<u>\$ 992,100</u>	<u>\$ 1,018,973</u>	<u>\$ 26,873</u>

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Pretrial Intervention Program
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Charges for Services	\$ 175,940	\$ 175,940	\$ -
Total revenues	175,940	175,940	-
EXPENDITURES			
Current			
Judicial	175,940	175,940	-
Total expenditures	175,940	175,940	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ -	\$ -	\$ -

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Probate Court
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 6,000	\$ 7,230	\$ 1,230
Total revenues	6,000	7,230	1,230
EXPENDITURES			
Current			
Judicial	4,000	3,664	(336)
Total expenditures	4,000	3,664	(336)
Net change in fund balance	2,000	3,566	1,566
FUND BALANCE, beginning	47,112	50,566	-
FUND BALANCE, ending	\$ 49,112	\$ 54,132	\$ 1,566

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Archive
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 590,000	\$ 576,525	\$ (13,475)
Investment earnings	15,000	30,111	15,111
Total revenues	605,000	606,636	1,636
EXPENDITURES			
Current			
General government	1,005,818	984,769	21,049
Capital Outlay	62,646	-	62,646
Total expenditures	1,068,464	984,769	83,695
Net change in fund balance	(463,464)	(378,133)	85,331
FUND BALANCE, beginning	2,352,899	2,352,899	-
FUND BALANCE, ending	\$ 1,889,435	\$ 1,974,766	\$ 85,331

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Management and Preservation
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 1,262,000	\$ 1,238,002	\$ (23,998)
Investment earnings	14,500	29,656	15,156
Total revenues	1,276,500	1,267,658	(8,842)
EXPENDITURES			
Current			
General government	621,301	598,748	22,553
Total expenditures	621,301	598,748	22,553
Net change in fund balance	655,199	668,910	13,711
FUND BALANCE, beginning	2,931,920	2,931,920	-
FUND BALANCE, ending	\$ 3,587,119	\$ 3,600,830	\$ 13,711

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Management
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 105,000	\$ 96,302	\$ (8,698)
Investment earnings	3,360	6,629	3,269
Total revenues	108,360	102,931	(5,429)
EXPENDITURES			
Current			
General government	146,739	125,255	21,484
Total expenditures	146,739	125,255	21,484
Net change in fund balance	(38,379)	(22,324)	16,055
FUND BALANCE, beginning	599,744	599,744	-
FUND BALANCE, ending	\$ 561,365	\$ 577,420	\$ 16,055

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Regional Animal Shelter (WCRAS)
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 200,000	\$ 215,170	\$ 15,170
Intergovernmental	699,410	658,146	(41,264)
Miscellaneous	170,656	237,149	66,493
Total revenues	1,070,066	1,110,465	40,399
EXPENDITURES			
Current			
Community services	2,205,276	1,797,600	407,676
Capital outlay	67,344	9,510	57,834
Total expenditures	2,272,620	1,807,110	465,510
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,202,554)	(696,645)	505,909
OTHER FINANCING SOURCES			
Transfers in	774,066	715,439	(58,627)
Transfers out	(15,156)	(15,156)	-
Total other financing sources and uses	758,910	700,283	(58,627)
Net change in fund balance	(443,644)	3,638	447,282
FUND BALANCE, beginning	322,050	322,050	-
FUND BALANCE, ending	\$ (121,594)	\$ 325,688	\$ 447,282

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Specialty Court
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 39,500	\$ 35,448	\$ (4,052)
Miscellaneous	1,284	13,519	12,235
Total revenues	40,784	48,967	8,183
EXPENDITURES			
Current			
Judicial	100,915	37,360	63,555
Total expenditures	100,915	37,360	63,555
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(60,131)	11,607	71,738
OTHER FINANCING SOURCES (USES)			
Transfers in	-	8,692	8,692
Total other financing sources and (uses)	-	8,692	8,692
Net change in fund balance	(60,131)	20,299	80,430
FUND BALANCE, beginning	144,160	144,160	-
FUND BALANCE, ending	\$ 84,029	\$ 164,459	\$ 80,430

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
JJAEP Tier II
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 55,612	\$ 55,612
Total revenues	-	55,612	55,612
EXPENDITURES			
Current			
Public safety	145,389	94,362	51,027
Capital outlay	10,160	9,600	560
Total expenditures	155,549	103,962	51,587
Net change in fund balance	(155,549)	(48,350)	107,199
FUND BALANCE, beginning	365,458	365,458	-
FUND BALANCE, ending	\$ 209,909	\$ 317,108	\$ 107,199

Williamson County, Texas**Schedule of Revenues, Expenditures And
Changes In Fund Balance – Budget And Actual
Tobacco
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 235,000	\$ 665,817	\$ 430,817
Investment income	33,600	59,088	25,488
Miscellaneous	939,404	939,404	-
Total revenues	1,208,004	1,664,309	456,305
EXPENDITURES			
Current			
Community services	1,199,369	1,130,427	68,942
Total expenditures	1,199,369	1,130,427	68,942
Net change in fund balance	8,635	533,882	525,247
FUND BALANCE, beginning	3,545,281	3,545,281	-
FUND BALANCE, ending	\$ 3,553,916	\$ 4,079,163	\$ 525,247

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Teen Court Program
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 250	\$ 195	\$ (55)
Miscellaneous	1,500	1,500	-
Total revenues	1,750	1,695	(55)
EXPENDITURES			
Current			
Judicial	1,750	504	1,246
Total expenditures	1,750	504	1,246
Net change in fund balance	-	1,191	1,191
FUND BALANCE, beginning	386	386	-
FUND BALANCE, ending	<u>\$ 386</u>	<u>\$ 1,577</u>	<u>\$ 1,191</u>

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Truancy Program
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 84,900	\$ 84,187	\$ (713)
Total revenues	84,900	84,187	(713)
EXPENDITURES			
Current			
Judicial	131,110	61,058	70,052
Total expenditures	131,110	61,058	70,052
Net change in fund balance	(46,210)	23,129	69,339
FUND BALANCE, beginning	321,214	321,214	-
FUND BALANCE, ending	\$ 275,004	\$ 344,343	\$ 69,339

Williamson County, Texas**Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Unclaimed Juvenile Restitution
For the Fiscal Year Ended September 30, 2018**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 9,769	\$ 9,769
Miscellaneous	-	8,085	8,085
Total revenues	-	17,854	17,854
EXPENDITURES			
Current			
Capital outlay	9,000	8,937	63
Total expenditures	9,000	8,937	63
Net change in fund balance	(9,000)	8,917	17,917
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ (9,000)	\$ 8,917	\$ 17,917

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
WC Historical Commission
For the Fiscal Year Ended September 30, 2018

	Final	Actual	Variance Positive (Negative)
REVENUES			
Miscellaneous	\$ 750	\$ 140	\$ (610)
Total revenues	750	140	(610)
EXPENDITURES			
Current			
Community service	750	552	198
Total expenditures	750	552	198
Net change in fund balance	-	(412)	(412)
FUND BALANCE, beginning	6,522	6,522	-
FUND BALANCE, ending	<u>\$ 6,522</u>	<u>\$ 6,110</u>	<u>\$ (412)</u>

This Page Intentionally Left Blank

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Benefits Program – This fund is used to account for the accumulation and allocation of costs associated with medical and dental benefits.

Fleet Maintenance – This fund is used to account for the maintenance and repair of motor vehicle and related costs.

Williamson County, Texas

Combining Statement of Net Position

Internal Service Funds

September 30, 2018

	Benefits Program	Fleet Management	Total
ASSETS			
Current assets			
Cash and investments	\$ 2,576,880	\$ 966,101	\$ 3,542,981
Accounts receivables	444,921	2,636	447,557
Inventory	-	190,537	190,537
Prepaid expenses	330,674	-	330,674
Total current assets	3,352,475	1,159,274	4,511,749
Non-current assets			
Capital assets			
Machinery and equipment	-	509,972	509,972
Less accumulated depreciation	-	(409,432)	(409,432)
Total non-current assets	-	100,540	100,540
Total assets	3,352,475	1,259,814	4,612,289
LIABILITIES			
Current liabilities			
Accounts payable	335,942	174,032	509,974
Accrued liabilities	1,113,818	29,047	1,142,865
Total current liabilities	1,449,760	203,079	1,652,839
NET POSITION			
Net investment in capital assets	-	100,540	100,540
Unrestricted	1,902,715	956,195	2,858,910
TOTAL NET POSITION	\$ 1,902,715	\$ 1,056,735	\$ 2,959,450

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2018

	Benefits Program	Fleet Management	Total
OPERATING REVENUES			
Employer contributions	\$ 17,206,140	\$ -	\$ 17,206,140
Employee contributions	4,210,537	-	4,210,537
Charge for services	3,999	3,497,070	3,501,069
Total operating revenues	21,420,676	3,497,070	24,917,746
OPERATING EXPENSES			
Claims	18,774,530	-	18,774,530
Insurance	1,306,449	-	1,306,449
Administration	1,484,361	-	1,484,361
Supplies and parts	-	3,415,443	3,415,443
Depreciation	-	22,683	22,683
Total operating expenses	21,565,340	3,438,126	25,003,466
OPERATING INCOME	(144,664)	58,944	(85,720)
NON-OPERATING REVENUES			
Interest and other revenue	53,328	-	53,328
Total non-operating revenues	53,328	-	53,328
CHANGE IN NET POSITION	(91,336)	58,944	(32,392)
TOTAL NET POSITION, beginning	1,994,051	997,791	2,991,842
TOTAL NET POSITION, ending	\$ 1,902,715	\$ 1,056,735	\$ 2,959,450

Williamson County, Texas

Combining Statement of Cash Flows

Internal Service Funds

For the Fiscal Year Ended September 30, 2018

	Benefits Program	Fleet Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 21,037,145	\$ 3,499,966	\$ 24,537,111
Payments to suppliers	(19,853,638)	(3,438,746)	(23,292,384)
Payments to employees	(1,484,361)	-	(1,484,361)
Net cash flows provided (used) by operating activities	(300,854)	61,220	(239,634)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	-	(11,075)	(11,075)
Net cash flows used in capital and related financing activities	-	(11,075)	(11,075)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings and other revenue	53,328	-	53,328
Net cash flows provided by investing activities	53,328	-	53,328
Change in cash and cash equivalents	(247,526)	50,145	(197,381)
CASH AND CASH EQUIVALENTS, beginning	<u>2,824,406</u>	<u>915,956</u>	<u>3,740,362</u>
CASH AND CASH EQUIVALENTS, ending	<u>\$ 2,576,880</u>	<u>\$ 966,101</u>	<u>\$ 3,542,981</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (144,664)	\$ 58,944	\$ (85,720)
Adjustments to reconcile operating income(loss) to net cash provided by operating activities			
Depreciation	-	22,683	22,683
Change in assets and liabilities			
Accounts receivable	(383,531)	2,896	(380,635)
Inventory	-	6,497	6,497
Prepaid expenses	(310,284)	-	(310,284)
Accounts payable	278,131	(31,792)	246,339
Accrued liabilities	259,494	1,992	261,486
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ (300,854)</u>	<u>\$ 61,220</u>	<u>\$ (239,634)</u>

Fiduciary Funds

Agency Funds

Agency Funds serve primarily as clearing mechanisms for cash resources, which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Agency Funds:

- Flex Benefits – AETNA
- Flex Benefits – UHC
- Bail Bond Collateral
- CAMPO
- CCA-ICE Billing
- Child Fatality Review Team
- County Attorney Hot Check Restitution
- County Clerk Trust
- District Attorney
- District Clerk Trust
- Inmate Trust
- Justice of the Peace Bond
- Juvenile Probation
- Outreach Program
- Sheriff Special Cash Bond
- Tax Assessor – Collector

Williamson County, Texas

Combining Statement of Changes in Assets and Liabilities – All Agency Funds For the Fiscal Year Ended September 30, 2018

	Balance, Beginning of Year	Additions	Deductions	Balance, End of Year
FLEX BENEFITS - AETNA				
Assets				
Cash and investments	\$ 170,591	\$ 273,554	\$ (444,145)	\$ -
Liabilities				
Due to others	\$ 170,591	\$ 273,554	\$ (444,145)	\$ -
FLEX BENEFITS - UHC				
Assets				
Cash and investments	\$ -	\$ 888,868	\$ (744,759)	\$ 144,109
Liabilities				
Due to others	\$ -	\$ 888,868	\$ (744,759)	\$ 144,109
BAIL BOND COLLATERAL				
Assets				
Cash and investments	\$ 1,975,050	\$ 2,849,600	\$ (1,975,050)	\$ 2,849,600
Liabilities				
Due to others	\$ 1,975,050	\$ 2,849,600	\$ (1,975,050)	\$ 2,849,600
CAMPO				
Assets				
Cash and investments	\$ -	\$ -		\$ -
Accounts receivable	2,058,250	1,041,151	(2,058,250)	1,041,151
Total assets	\$ 2,058,250	\$ 1,041,151	\$ (2,058,250)	\$ 1,041,151
Liabilities				
Due to others	\$ 2,058,250	\$ 1,041,151	\$ (2,058,250)	\$ 1,041,151
CCA/ICE BILLING				
Assets				
Cash and investments	\$ 1,581,146	\$ 19,053,771	\$ (18,946,353)	\$ 1,688,564
Accounts receivable	1,497,094	1,750,814	(1,497,094)	1,750,814
Total assets	\$ 3,078,240	\$ 20,804,585	\$ (20,443,447)	\$ 3,439,378
Liabilities				
Due to others	\$ 3,078,240	\$ 20,804,585	\$ (20,443,447)	\$ 3,439,378
COUNTY ATTORNEY HOT CHECK RESTITUTION				
Assets				
Cash and investments	\$ 9,740	\$ 119,797	\$ (116,460)	\$ 13,077
Liabilities				
Due to others	\$ 9,740	\$ 119,797	\$ (116,460)	\$ 13,077

Williamson County, Texas

Combining Statement of Changes in Assets and Liabilities – All Agency Funds – Continued For the Fiscal Year Ended September 30, 2018

	Balance, Beginning of Year	Additions	Deductions	Balance, End of Year
COUNTY CLERK TRUST				
Assets				
Cash and investments	\$ 3,221,025	\$ 8,634,078	\$ (6,336,106)	\$ 5,518,997
Liabilities				
Due to others	\$ 3,221,025	\$ 8,634,078	\$ (6,336,106)	\$ 5,518,997
DISTRICT ATTORNEY				
Assets				
Cash and investments	\$ 1,200,615	\$ 7,740,269	\$ (7,074,632)	\$ 1,866,252
Liabilities				
Due to others	\$ 1,200,615	\$ 7,740,269	\$ (7,074,632)	\$ 1,866,252
DISTRICT CLERK TRUST				
Assets				
Cash and investments	\$ 3,016,258	\$ 2,726,772	\$ (3,458,308)	\$ 2,284,722
Liabilities				
Due to others	\$ 3,016,258	\$ 2,726,772	\$ (3,458,308)	\$ 2,284,722
INMATE TRUST				
Assets				
Cash and investments	\$ 99,154	\$ 2,004,618	\$ (2,014,122)	\$ 89,650
Liabilities				
Due to others	\$ 99,154	\$ 2,004,618	\$ (2,014,122)	\$ 89,650
JUSTICE OF THE PEACE BOND				
Assets				
Cash and investments	\$ 3,714	\$ 5,438	\$ (8,091)	\$ 1,061
Liabilities				
Due to others	\$ 3,714	\$ 5,438	\$ (8,091)	\$ 1,061
JUVENILE PROBATION				
Assets				
Cash and investments	\$ 411,819	\$ 98,170	\$ (161,566)	\$ 348,423
Liabilities				
Due to others	\$ 411,819	\$ 98,170	\$ (161,566)	\$ 348,423
JUVENILE SERVICES				
Assets				
Cash and investments	\$ -	\$ 76,938	\$ (35,427)	\$ 41,511
Liabilities				
Due to others	\$ -	\$ 76,938	\$ (35,427)	\$ 41,511

Williamson County, Texas

Combining Statement of Changes in Assets and Liabilities – All Agency Funds – Continued For the Fiscal Year Ended September 30, 2018

	Balance, Beginning of Year	Additions	Deductions	Balance, End of Year
OUTREACH PROGRAM				
Assets				
Cash and investments	\$ 5,124	\$ 19,245	\$ (19,046)	\$ 5,323
Liabilities				
Due to others	\$ 5,124	\$ 19,245	\$ (19,046)	\$ 5,323
SHERIFF SPECIAL CASH BOND				
Assets				
Cash and investments	\$ 70,087	\$ 1,850,720	\$ (1,825,771)	\$ 95,036
Liabilities				
Due to others	\$ 70,087	\$ 1,850,720	\$ (1,825,771)	\$ 95,036
TAX ASSESSOR-COLLECTOR				
Assets				
Cash and investments	\$ 8,609,268	\$ 3,007,297,105	\$ (3,004,734,421)	\$ 11,171,952
Liabilities				
Due to others	\$ 8,609,268	\$ 3,007,297,105	\$ (3,004,734,421)	\$ 11,171,952
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash and investments	\$ 20,373,591	\$ 3,053,638,943	\$ (3,047,894,257)	\$ 26,118,277
Accounts receivable	3,555,344	2,791,965	(3,555,344)	2,791,965
Total assets	\$ 23,928,935	\$ 3,056,430,908	\$ (3,051,449,601)	\$ 28,910,242
Liabilities				
Due to others	\$ 23,928,935	\$ 3,056,430,908	\$ (3,051,449,601)	\$ 28,910,242

Statistical Section
(Unaudited)

This Page Intentionally Left Blank

This portion of Williamson County's comprehensive annual financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	143
Revenue Capacity These schedules contain trend information to help the reader assess the County's most significant local revenue resource.	147
Debt Capacity These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	152
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.	157
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services and activities performed by the County.	161
Miscellaneous Information These pages contain additional data about the area, communities, colleges, medical facilities, and County government offices.	164

This Page Intentionally Left Blank

Williamson County, Texas
Net Position by Component
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 1

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Government activities										
Invested in capital assets, net of related debt	\$ 388,681,714	\$ 412,098,469	\$ 365,342,452	\$ 445,160,755	\$ 253,798,426	\$ 264,889,158	\$ 206,599,134	\$ 210,678,161	\$ 176,951,689	\$ 199,531,984
Restricted	76,157,795	61,342,122	49,879,697	42,611,846	35,850,736	32,752,322	38,938,961	45,121,020	154,293,857	49,826,237
Unrestricted	(115,140,490)	(222,463,184)	(287,988,424)	(348,784,532)	(174,517,303)	(183,515,394)	(38,966,492)	(49,146,501)	(144,080,084)	(164,631,030)
Total government activities net position	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725	\$ 138,988,069	\$ 115,131,859	\$ 114,126,086	\$ 206,571,603	\$ 206,652,680	\$ 187,165,462	\$ 84,727,191
Primary government										
Invested in capital assets, net of related debt	\$ 576,802,803	\$ 412,098,469	\$ 365,342,452	\$ 445,160,755	\$ 253,798,426	\$ 264,889,158	\$ 206,599,134	\$ 210,678,161	\$ 176,951,689	\$ 199,531,984
Restricted	76,157,795	61,342,122	49,879,697	42,611,846	35,850,736	32,752,322	38,938,961	45,121,020	154,293,857	49,826,237
Unrestricted	(303,261,579)	(222,463,184)	(287,988,424)	(348,784,532)	(174,517,303)	(183,515,394)	(38,966,492)	(49,146,501)	(144,080,084)	(164,631,030)
Total primary government net position	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725	\$ 138,988,069	\$ 115,131,859	\$ 114,126,086	\$ 206,571,603	\$ 206,652,680	\$ 187,165,462	\$ 84,727,191

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place and Northwoods Road Districts (blended component units).

Williamson County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 2

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Expenses										
Government activities										
General government	\$ 54,797,454	\$ 34,560,332	\$ 48,471,235	\$ 33,113,079	\$ 32,522,582	\$ 30,908,617	\$ 30,302,088	\$ 28,267,782	\$ 26,637,924	\$ 27,928,481
Public safety	99,809,010	69,592,308	115,818,653	87,932,683	88,098,767	80,001,178	79,174,507	78,208,556	75,872,505	72,323,851
Transportation support	72,329,109	55,114,815	99,775,558	78,977,229	87,436,401	185,691,679	58,930,917	65,354,413	67,938,312	31,965,828
Judicial	27,337,346	18,656,716	31,025,054	23,581,105	22,685,570	20,693,148	20,150,173	19,997,874	20,022,346	18,790,314
Community services	32,584,267	15,685,849	21,383,743	18,727,680	16,796,646	16,431,859	12,808,543	11,714,612	17,361,323	15,523,563
Conservation	369,119	1,300,206	560,710	407,345	347,751	773,438	676,913	247,844	219,592	187,912
Interest on long term debt	40,588,916	39,492,764	41,283,450	40,308,534	35,634,706	33,244,626	36,995,878	37,591,938	38,843,957	34,418,384
Total government activities expenses	327,815,221	234,402,990	358,318,403	283,047,655	283,522,423	367,744,545	239,039,019	241,383,019	246,895,959	201,138,333
Total primary government expenses	327,815,221	234,402,990	358,318,403	283,047,655	283,522,423	367,744,545	239,039,019	241,383,019	246,895,959	201,138,333
Program revenues										
Government activities:										
Fees, fines and charges for services:										
General government	18,442,156	17,726,272	16,936,279	15,659,297	13,561,355	12,991,449	10,862,040	9,840,478	8,672,102	8,527,672
Public safety	14,595,110	13,330,502	12,310,097	14,976,278	15,081,873	15,954,635	14,108,707	12,971,784	14,282,342	10,521,690
Transportation support	7,807,781	5,901,946	6,267,221	6,155,099	5,944,938	5,311,044	5,111,192	5,552,097	5,055,053	5,517,109
Judicial	5,465,161	6,487,199	5,920,681	6,019,784	6,862,678	7,036,985	6,924,358	7,361,257	7,213,109	7,319,186
Community services	267,917	1,771,800	2,145,587	1,613,488	1,610,982	1,579,830	1,460,491	1,361,504	1,308,480	1,259,111
Conservation	1,974,710	1,923,141	369,493	-	-	-	-	-	-	-
Operating grants and contributions	17,125,735	7,389,422	7,021,670	7,327,581	11,059,515	16,559,081	17,329,641	20,693,428	24,456,855	7,218,056
Capital grants and contributions	48,139,969	54,957,868	63,114,526	59,565,089	49,107,663	40,505,315	14,209,320	35,698,166	65,803,237	62,746,368
Total government activities program revenues	113,818,539	109,488,150	114,085,554	111,316,616	103,229,004	99,938,339	70,005,749	93,478,714	126,791,178	103,109,192
Total primary government program revenues	113,818,539	109,488,150	114,085,554	111,316,616	103,229,004	99,938,339	70,005,749	93,478,714	126,791,178	103,109,192
Net (expense) revenue										
Government activities	(213,996,682)	(124,914,840)	(244,232,849)	(171,842,498)	(180,293,419)	(267,806,206)	(169,033,270)	(147,904,305)	(120,104,781)	(98,029,141)
Total primary government net expense	(213,996,682)	(124,914,840)	(244,232,849)	(171,842,498)	(180,293,419)	(267,806,206)	(169,033,270)	(147,904,305)	(120,104,781)	(98,029,141)
General revenues and other changes in net position										
Government activities:										
Taxes:										
Property taxes, levied for general purposes	120,231,990	14,500,042	128,577,499	116,814,321	104,957,462	99,126,344	97,647,471	96,497,886	97,632,658	89,753,407
Property taxes, levied for farm to market	23,002,816	20,691,651	18,552,068	16,521,025	14,681,846	13,815,558	10,261,395	10,063,148	10,135,443	10,894,429
Property taxes, levied for debt service	129,065,600	88,542,902	79,408,330	70,940,367	63,279,169	59,780,481	58,518,962	57,347,077	57,980,103	55,094,237
Other taxes	31,775,438	1,497,202	1,328,610	1,118,611	987,258	712,987	561,950	594,840	577,272	542,286
Investment earnings	8,477,449	4,713,739	2,826,060	1,291,116	564,343	739,574	1,048,743	2,149,871	5,704,603	9,017,001
Gain on sale/retirement of capital assets	-	-	-	-	-	-	-	-	-	-
Miscellaneous	165,001	2,014,239	1,785,938	2,602,864	3,464,348	1,185,745	913,672	738,701	946,945	30,187
Transfers	-	-	-	-	-	-	-	-	-	-
Total government activities	312,718,294	131,959,775	232,478,505	209,288,304	187,934,426	175,360,689	168,952,193	167,391,523	172,977,024	165,331,547
Total primary government	312,718,294	131,959,775	232,478,505	209,288,304	187,934,426	175,360,689	168,952,193	167,391,523	172,977,024	165,331,547
Change in net position										
Government activities	98,721,612	7,044,935	(11,754,344)	37,445,806	7,641,007	(92,445,517)	(81,077)	19,487,218	52,872,243	67,302,406
Total primary government	\$ 98,721,612	\$ 7,044,935	\$ (11,754,344)	\$ 37,445,806	\$ 7,641,007	\$ (92,445,517)	\$ (81,077)	\$ 19,487,218	\$ 52,872,243	\$ 67,302,406
Prior period adjustment	\$ -	\$ (9,301,253)	\$ -	\$ (13,701,055)	\$ (6,635,234)	\$ -	\$ -	\$ -	\$ 49,566,028	\$ -

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place and Northwoods Road Districts (blended component units).

Williamson County, Texas

Fund Balances

Governmental Funds

Last Ten Fiscal Years

(Modified Accrual Basis Of Accounting)

Table 3

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General fund										
Nonspendable	\$ 824,721	\$ 811,865	\$ 857,744	\$ 885,700	\$ 940,866	\$ 1,361,210	\$ 1,100,387	\$ 1,222,914	\$ -	\$ -
Committed	19,350,387	12,071,125	3,534,167	5,475,348	4,926,787	2,753,462	36,198	22,050	-	-
Unassigned	93,426,415	86,343,485	82,585,995	77,142,946	69,784,418	72,282,339	73,795,666	68,557,094	58,909,804	51,050,420
Restricted*	-	-	-	-	-	-	-	-	1,408,086	1,455,016
Total general fund	\$ 113,601,523	\$ 99,226,475	\$ 86,977,906	\$ 83,503,994	\$ 75,652,071	\$ 76,397,011	\$ 74,932,251	\$ 69,802,058	\$ 60,317,890	\$ 52,505,436
All other governmental funds										
Nonspendable	\$ 441,530	\$ 388,907	\$ 104,332,262	\$ 116,846,937	\$ 127,582,740	\$ 131,595,069	\$ 445,019	\$ 601,831	\$ -	\$ -
Restricted for	381,821,552	374,809,973	335,794,554	345,228,101	208,524,559	122,870,856	288,414,746	348,991,227	-	-
Committed	-	-	-	-	-	760,215	1,366,480	1,360,754	-	-
Unreserved, reported in:										
Special revenue fund	(32,907)	-	-	-	-	(3,201)	-	-	136,252,756	29,396,121
Debt service fund	-	-	-	-	-	-	-	-	21,876,358	24,244,442
Capital projects fund	-	-	-	-	-	-	-	-	174,188,055	249,168,865
Total all other governmental funds	\$ 382,230,175	\$ 375,198,880	\$ 440,126,816	\$ 462,075,038	\$ 336,107,299	\$ 255,222,939	\$ 290,226,245	\$ 350,953,812	\$ 332,317,169	\$ 302,809,428

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place and Northwoods Road Districts (blended component units).

In fiscal year 2011, the County implemented GASB 54 which changed the fund balance classifications presented above. Refer to Note 3 on basic financial statements for further information.

* Includes encumbrances and prepaid items.

Williamson County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Table 4

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
REVENUES										
Taxes	\$ 303,321,453	\$ 251,551,065	\$ 227,954,402	\$ 205,237,263	\$ 184,102,492	\$ 173,039,011	\$ 167,093,325	\$ 164,597,739	\$ 166,639,051	\$ 156,522,999
Fees of office	17,967,236	18,408,551	17,991,608	16,644,320	15,051,769	14,833,479	12,954,173	11,842,128	10,998,340	10,919,809
Fines and forfeitures	4,800,979	3,514,690	3,264,463	3,671,853	4,551,770	4,320,898	3,975,297	4,472,356	4,904,224	4,687,053
Assessments	-	-	-	-	-	-	-	-	-	362
Charges for services	16,152,728	15,057,500	14,903,803	16,044,809	16,485,490	15,630,864	13,979,270	14,125,179	11,761,607	9,863,213
Intergovernmental	16,291,536	11,335,018	12,406,825	14,269,803	20,137,133	31,786,143	23,109,980	49,216,594	70,813,527	16,767,352
Motor vehicle registration	5,131,450	4,850,250	4,896,590	4,521,887	4,851,806	4,905,182	4,931,746	4,882,799	4,865,667	5,307,091
Investment Earnings	8,424,121	4,675,363	2,811,197	1,248,350	560,000	734,809	1,043,465	2,133,026	5,436,289	8,374,817
Miscellaneous	5,430,887	5,225,020	2,420,846	5,821,987	4,070,263	1,739,117	2,696,797	1,576,308	2,238,636	645,845
Total revenues	377,520,390	314,617,457	286,649,734	267,460,272	249,810,723	246,989,503	229,784,053	252,846,129	277,657,341	213,088,541
EXPENDITURES										
General government	49,906,736	41,042,745	32,771,043	30,565,849	29,166,461	28,338,383	27,475,074	25,763,464	24,446,725	25,356,840
Public safety	90,317,289	87,083,604	83,385,196	80,998,693	79,103,035	73,476,288	71,801,965	68,631,677	66,875,588	62,290,400
Transportation support	62,272,488	49,588,767	46,317,285	42,642,651	49,468,705	47,230,638	63,987,750	85,170,274	104,789,246	57,018,386
Judicial	26,009,286	24,302,479	23,301,897	22,482,926	21,054,436	19,504,540	18,767,804	18,169,857	18,341,712	17,102,998
Community services	30,036,178	17,909,180	16,474,180	17,081,838	14,891,428	14,755,545	10,995,460	15,369,591	13,764,903	13,764,903
Conservation	365,588	397,307	308,850	407,345	347,751	773,438	676,913	247,844	219,592	187,912
Capital outlay	71,816,984	62,980,025	37,121,889	27,084,792	26,185,167	43,503,998	34,621,156	29,687,307	34,155,679	30,447,017
Debt service										
Principal	50,422,241	47,744,735	51,568,941	41,150,000	35,955,107	34,316,148	28,442,621	25,786,563	22,750,713	21,900,061
Interest	36,735,087	35,945,914	39,704,479	35,162,235	33,779,930	34,151,447	37,850,525	36,286,550	38,172,372	33,779,802
Bond issuance costs	782,916	841,179	1,248,338	2,669,173	1,021,908	1,213,658	2,103,426	1,328,636	388,061	-
Payment to Escrow Agent	19,971,098	-	-	-	-	-	-	-	-	-
Total expenditures	438,635,891	367,835,935	332,202,098	300,245,502	290,973,928	297,264,083	296,722,694	302,172,961	325,509,279	261,848,319
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(61,115,501)	(53,218,478)	(45,552,364)	(32,785,230)	(41,163,205)	(50,274,580)	(66,938,641)	(49,326,832)	(47,851,938)	(48,759,778)
OTHER FINANCING SOURCES (USES)										
Transfers in	24,490,605	18,783,537	13,473,488	17,530,126	17,385,872	18,138,712	7,918,291	9,265,224	2,932,336	3,474,026
Transfers out	(24,490,605)	(18,783,537)	(13,473,488)	(17,530,126)	(17,385,872)	(18,132,463)	(7,918,291)	(10,123,951)	(3,061,532)	(3,474,026)
Proceeds from sale of capital assets	4,592,075	455,502	428,175	353,219	354,481	366,489	229,783	234,887	330,100	284,834
Proceeds from capital lease	2,156,875	1,214,557	-	-	-	-	-	-	-	-
Payment to bond escrow agent	-	(60,823,844)	(65,104,636)	(189,149,021)	-	(110,662,302)	(214,803,039)	(13,405,896)	-	-
Bond discount	(320,576)	-	(36,478)	(227,380)	-	-	(386,008)	(294,217)	(263,649)	(43,127)
Bond premium	4,233,470	7,942,896	11,075,993	24,851,074	9,764,144	7,395,598	31,620,531	1,981,596	1,673,850	927,384
Bond issued	71,860,000	51,750,000	80,715,000	330,780,000	111,280,000	119,630,000	194,680,000	89,790,000	33,995,000	97,235,000
Total other financing sources (uses)	82,521,844	539,111	27,078,054	166,607,892	121,398,625	16,736,034	11,341,267	77,447,643	35,606,105	98,404,091
NET CHANGE IN FUND BALANCES	\$ 21,406,343	\$ (52,679,367)	\$ (18,474,310)	\$ 133,822,662	\$ 80,235,420	\$ (33,538,546)	\$ (55,597,374)	\$ 28,120,811	\$ (12,245,833)	\$ 49,644,313
PRIOR PERIOD ADJUSTMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,566,028	\$ -
Debt services (principal and interest) as percentage of noncapital expenditures	23.8%	27.2%	30.8%	27.9%	26.3%	27.0%	25.3%	22.8%	20.9%	24.1%

Source: Comprehensive Annual Financial Report

Note:

Financial data includes Avery Ranch, Pearson Place and Northwoods Road Districts (blended component units).

Williamson County, Texas**Assessed Value and Actual Value of Taxable Property**

Last Ten Fiscal Years

(Unaudited)

Table 5**General and Debt Service**

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2018	\$ 41,823,592,942	\$ 20,851,362,886	\$ 4,875,057,090	\$ 3,785,429,994	\$ 12,303,245,704	\$ 59,032,197,208	0.426529
2017	37,548,206,067	19,013,496,088	4,731,623,356	3,576,829,388	11,622,746,626	53,247,408,273	0.436529
2016	33,460,572,390	17,123,217,809	4,392,702,538	3,418,803,516	10,977,773,906	47,417,522,347	0.441529
2015	29,587,478,395	15,422,168,902	4,336,197,330	3,165,493,480	10,568,711,913	41,942,626,194	0.446529
2014	25,488,470,689	13,990,566,361	3,979,136,557	2,943,383,260	9,257,107,767	37,144,449,100	0.449029
2013	23,904,564,642	13,332,025,999	4,017,799,750	2,715,642,405	8,913,356,944	35,056,675,852	0.449029
2012	23,316,653,461	12,579,062,940	4,089,036,731	2,516,944,446	8,586,848,425	33,914,849,153	0.457687
2011	22,731,190,836	12,170,331,765	4,180,854,644	2,406,882,877	8,301,996,159	33,187,263,963	0.459999
2010	22,536,370,182	12,350,492,269	4,283,090,122	2,534,252,977	8,053,782,353	33,650,423,197	0.459999
2009	22,334,769,118	11,657,221,227	4,077,250,113	2,650,620,127	7,673,782,813	33,046,077,772	0.439425

Road and Bridge

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2018	\$ 41,823,614,820	\$ 20,851,386,573	\$ 4,875,057,090	\$ 3,785,429,994	\$ 11,829,184,790	\$ 59,506,303,687	0.040000
2017	37,548,223,900	19,013,614,884	4,731,623,356	3,576,829,388	11,182,535,028	53,687,756,500	0.040000
2016	33,460,583,239	17,123,218,356	4,392,702,538	3,418,803,516	10,571,189,710	47,824,117,939	0.040000
2015	29,587,485,425	15,422,206,819	4,336,197,330	3,165,493,480	10,197,587,059	42,313,795,995	0.040000
2014	25,488,480,238	13,990,566,361	3,979,136,557	2,943,383,260	8,919,988,694	37,481,577,722	0.040000
2013	23,904,574,191	13,332,025,999	4,017,799,750	2,715,642,405	8,612,776,947	35,357,265,398	0.040000
2012	23,316,653,461	12,579,062,940	4,089,036,731	2,516,944,446	8,329,968,260	34,171,729,318	0.030000
2011	22,731,190,836	12,170,331,765	4,180,854,644	2,406,882,877	7,997,293,754	33,491,966,368	0.030000
2010	22,536,370,182	12,350,492,269	4,283,090,122	2,534,252,977	7,934,857,334	33,769,348,216	0.030000
2009	22,334,769,118	11,657,221,227	4,077,250,113	2,650,620,127	7,647,893,604	33,071,966,981	0.028899

Source:

Williamson County Appraisal District

Notes:

Property is required to be reappraised at least once every three years according to Texas Tax Code Section 26.18(b).

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

Tax rates are per \$100 of assessed value.

The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year end.

Williamson County, Texas

Table 6

Direct and Overlapping Property Tax Rate (Per \$100 Assessed Value) Last Ten Fiscal Years (Unaudited)

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
County direct rates										
General	\$ 0.259029	\$ 0.269029	\$ 0.274029	\$ 0.279029	\$ 0.281529	\$ 0.281529	\$ 0.287687	\$ 0.289999	\$ 0.289999	\$ 0.271291
Debt service	0.167500	0.167500	0.167500	0.167500	0.167500	0.167500	0.170000	0.170000	0.170000	0.168134
Road and bridge	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.030000	0.030000	0.030000	0.028899
Total direct rate	0.466529	0.476529	0.481529	0.486529	0.489029	0.489029	0.487687	0.489999	0.489999	0.468324
City and Town rates										
Austin	0.444800	0.441800	0.458900	0.480900	0.502700	0.502900	0.481100	0.457100	0.420900	0.401200
Bartlett	0.516800	0.580100	0.578200	0.579100	0.580000	0.590200	0.588300	0.558400	0.524400	0.585500
Cedar Park	0.457500	0.470000	0.479500	0.485000	0.492500	0.493501	0.493501	0.493501	0.489001	0.489001
Coupland	0.250000	0.250000	0.250000	0.250000	0.250000	N/A	N/A	N/A	N/A	N/A
Florence	0.700000	0.704030	0.717906	0.712892	0.773998	0.784714	0.741697	0.636019	0.527860	0.500000
Georgetown	0.420000	0.424000	0.434000	0.434000	0.439500	0.410000	0.387500	0.356220	0.356220	0.356220
Granger	0.765316	0.807429	0.836986	0.869470	0.884745	0.877164	0.888817	0.888817	0.887461	0.864290
Hutto	0.515171	0.520443	0.528500	0.528691	0.528691	0.528691	0.516545	0.507580	0.499154	0.499154
Jarrell	0.419500	0.419580	0.430000	0.431233	0.447980	0.469854	0.469854	0.377100	0.287171	0.290000
Leander	0.577867	0.599000	0.632920	0.652920	0.667920	0.670420	0.670420	0.650420	0.600420	0.602590
Liberty Hill	0.500000	0.500000	0.527842	0.536426	0.536426	0.536426	0.442573	0.353888	0.291600	0.291600
Pflugerville	0.539900	0.539900	0.540500	0.533600	0.573600	0.594000	0.599000	0.604000	0.609000	0.614000
Round Rock	0.430000	0.425000	0.414650	0.414650	0.419490	0.420350	0.423210	0.417280	0.396610	0.365220
Taylor	0.798000	0.803893	0.813893	0.813893	0.813893	0.813893	0.813893	0.813893	0.790000	0.790000
Thorndale	0.820000	0.780000	0.810000	0.810000	0.833300	0.823600	0.840000	0.850000	0.850000	0.850000
Thrall	0.652805	0.470773	0.474446	0.490000	0.499648	0.489556	0.504140	0.500000	0.500000	0.455170
Weir	0.212370	0.222637	0.242648	0.246484	0.272230	0.269884	0.265234	0.265339	0.258417	0.255271
School District rates										
Bartlett	1.154680	1.154680	1.154680	1.154680	1.154680	1.154680	1.154680	1.154680	1.154680	1.154680
Burnet Consolidated	1.280000	1.320000	1.330000	1.262500	1.262500	1.262500	1.270000	1.265000	1.250000	1.250000
Coupland	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050
Florence	1.370000	1.370000	1.350000	1.330000	1.300000	1.300000	1.300000	1.280000	1.230000	1.230000
Georgetown	1.409000	1.409000	1.398000	1.398000	1.398000	1.398000	1.358000	1.290000	1.290000	1.290000
Granger	1.105000	1.105000	1.105000	1.105000	1.105000	1.105000	1.105000	1.105000	1.105000	1.105000
Hutto	1.620000	1.665500	1.670000	1.670000	1.670000	1.670000	1.540050	1.535000	1.485000	1.435000
Jarrell	1.420000	1.367500	1.367500	1.390000	1.390000	1.390000	1.390000	1.390000	1.370000	1.290000
Leander	1.511870	1.511870	1.511570	1.511870	1.511870	1.511870	1.499760	1.454800	1.422340	1.379240
Lexington	1.212240	1.217400	1.220000	1.119000	1.119000	1.040000	1.119000	1.119000	1.119000	1.113900
Liberty Hill	1.540000	1.540000	1.540000	1.540000	1.540000	1.450000	1.335000	1.260000	1.260000	1.250000
Pflugerville	1.540000	1.540000	1.540000	1.540000	1.540000	1.540000	1.480000	1.460000	1.460000	1.460000
Round Rock	1.304800	1.332500	1.332500	1.337500	1.367400	1.380000	1.335000	1.380000	1.380000	1.332426
Taylor	1.570000	1.570000	1.450000	1.450000	1.450000	1.450000	1.450000	1.470000	1.490000	1.200000
Thorndale	1.170000	1.170000	1.310000	1.310000	1.310000	1.330000	1.330000	1.315000	1.315000	1.315000
Thrall	1.389000	1.389000	1.284000	1.199000	1.210000	1.210000	1.210000	1.194000	1.194000	1.194000
Municipal Utility Districts rates										
Anderson Mill	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.400000
Blockhouse	0.801000	0.801000	0.827000	0.842300	0.866000	0.866000	0.866000	0.846000	0.846000	0.846000
Brushy Creek (BC)	0.460000	0.465000	0.470000	0.480000	0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
BC - Cornerstone Defined Area	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.360000
BC - Sendero Springs Defined Area	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.360000
BC-Defined Areas	0.190000	0.225000	0.270000	0.350000	0.360000	0.360000	0.360000	0.360000	0.360000	N/A
Fern Bluff	0.434500	0.444500	0.464500	0.509500	0.509500	0.509500	0.509500	0.509500	0.509500	0.509500
Highlands at Mayfield Ranch	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A
Lakeside WCID 2A/MUD #2A	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000
Lakeside #3	0.840000	0.840000	0.847000	0.877500	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000
Leander #1	1.000000	1.000000	1.000000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Leander #2	1.000000	1.000000	1.000000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Leander TODD #1	0.350000	0.350000	0.350000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meadows of Chandler Creek	0.401400	0.425000	0.435000	0.440000	0.450000	0.450000	0.420000	0.420000	0.420000	0.420000
North Austin #1	0.288000	0.289000	0.317000	0.339900	0.345000	0.371900	0.381900	0.381900	0.380100	0.405000
Palmera Ridge	0.400000	0.400000	0.400000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Paloma Lakes #1	0.900000	0.943500	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Paloma Lakes #2	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Parkside at Mayfield Ranch	0.700000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Ranch at Cypress Creek #1	0.352500	0.356500	0.365000	0.433000	0.512800	0.633300	0.706500	0.706500	0.630400	0.610200

Williamson County, Texas

Direct and Overlapping Property Tax Rate (Per \$100 Assessed Value) – Continued Last Ten Fiscal Years (Unaudited)

Table 6

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Siena MUD #1	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A
Siena MUD #2	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A
Sonterra	0.950000	0.950000	0.950000	0.950000	0.850000	0.850000	0.850000	0.773300	0.773300	0.773300
SE Williamson County #1	0.540000	0.540000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Springwoods	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.445000	0.455000	0.499900
Stonewall Ranch	0.901500	0.901500	0.901500	0.918200	0.950000	0.950000	0.950000	0.950000	0.950000	1.000000
Vista Oaks	0.520000	0.545000	0.610000	0.665900	0.730000	0.740000	0.740000	0.740000	0.740000	0.740000
Walsh Ranch	0.650000	0.720000	0.720000	0.750000	0.800000	0.690000	0.670000	0.650000	0.650000	0.650000
Watch Hill	0.650000	0.650000	0.650000	0.650000	N/A	N/A	N/A	N/A	N/A	N/A
Wells Branch	0.379500	0.387300	0.390000	0.430000	0.460000	0.470000	0.470000	0.470000	0.470000	0.470000
West Williamson County #1	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	N/A	N/A
West Williamson County #2	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #10	0.600000	0.620000	0.670000	0.780000	0.850000	0.850000	0.850000	0.850000	0.880000	0.900000
Williamson County #11	0.620000	0.650000	0.750000	0.860000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000
Williamson County #12	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #13	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #15	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000
Williamson County #19	0.850000	0.850000	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A
Williamson County #19A	0.850000	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #22	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A
Williamson County #23	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #25	0.920000	0.920000	0.920000	0.920000	0.920000	N/A	N/A	N/A	N/A	N/A
Williamson County #26	0.900000	0.900000	0.900000	0.900000	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #28	0.650000	0.650000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #30	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #32	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #34	0.666000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson-Liberty Hill	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A
Williamson-Travis #1	0.431600	0.466200	0.510000	0.540000	0.615000	0.657000	0.662000	0.664000	0.714000	0.722500
Emergency Service Districts										
ESD #1-Jollyville VFD	0.085393	0.091765	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #2-Sam Bass VFD	0.100000	0.100000	0.100000	0.100000	0.100000	0.099749	0.100000	0.100000	0.100000	0.100000
ESD #3-Hutto	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #4-Liberty Hill	0.098250	0.096124	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.099400	0.100000
ESD #5-Jarrell	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #6-Weir	0.099606	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #7-Florence	0.094790	0.096400	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #8-Georgetown	0.093771	0.094000	0.950000	0.095000	0.955530	0.955530	0.095000	0.091795	0.090798	0.090491
ESD #9-Round Rock	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #10-Coupland	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #11	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	N/A	N/A	N/A	N/A
ESD #12	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	N/A	N/A	N/A	N/A
Other Taxing District rates										
Anderson Mill Limited District	0.117083	0.123360	0.126000	0.130000	0.136686	0.130000	0.130000	0.130000	0.130000	N/A
Austin Community College	0.100800	0.102000	0.100500	0.094200	0.094900	0.095100	0.094800	0.095100	0.094600	0.095400
Avery Ranch Road District	0.085000	0.088010	0.097500	0.103705	0.116240	0.122200	0.133500	0.144480	0.144480	0.144670
Donahoe Creek Watershed	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
EWC Higher Education Center	0.045652	0.045652	0.045905	0.049784	0.050000	0.050000	0.500000	N/A	N/A	N/A
Georgetown Village PID	0.140000	0.140000	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000
Northwoods Road District	0.290000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pearson Place Road District	0.157799	0.275000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Upper Brushy Creek WCID 1A	0.020000	0.019823	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
Williamson County WSID #3	0.723000	0.723000	0.730600	0.808200	0.815000	0.815000	0.815000	0.815000	0.799900	0.773000
Wmsn -Trav WCID #1D	N/A	N/A	N/A	N/A	N/A	N/A	0.421000	0.421000	0.421000	0.541200

Source:
Williamson County Tax Assessor/Collector

Notes:
N/A - Not applicable

Texas Tax Code Section 26.07(a)
If the governing body of a taxing unit other than a school district adopts a tax rate that exceeds the rollback tax rate calculated, the qualified voters of the taxing unit by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate calculated.

Williamson County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Table 7

	2018			2009		
	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Taxpayer						
Dell Computer Holdings LP	\$ 391,564,261	1	0.66	\$ 197,709,697	1	0.60
BRI 1869 Parmer LLC ^c	228,522,850	2	0.39			-
Oncor Electric Delivery Company ^b	161,954,230	3	0.27	118,657,562	3	0.36
CPG Round Rock LP & SPG Roud Rock NS LP	144,548,264	4	0.24	122,593,318	2	0.37
Citicorp North America, Inc.	116,019,544	5	0.20	87,826,674	6	0.27
Lakeline Developers	103,051,572	6	0.17	103,949,100	4	0.31
HEB Grocery Company LP	102,531,666	7	0.17	77,548,874	9	0.23
NW Austin Office Partners LLC	100,078,952	8	0.17			-
BRE RC 1890 Ranch TX LP ^d	98,984,324	9	0.17			-
Atmos Energy/ Mid-Tex Distribution	88,284,127	10	0.15			
Cedar Park Health System LP				86,979,442	7	0.26
Baltgem Development Corp. Et, Al.				90,144,431	5	0.27
Atlantic Financial Group, LTD				86,531,939	8	0.26
Flextronics				71,961,540	10	0.22
Total	\$ 1,535,539,790		2.60 %	\$ 1,043,902,577		3.16 %
Total Taxable Assessed Value	\$ 59,032,197,208		100.00 %	\$ 33,046,077,772		100.00 %

Source:

Williamson County Tax Assessor/Collector

Williamson County Appraisal District

Note:

^a The assessed values represent the Appraisal Review Board's approved totals from the last supplement as of the respective fiscal year end.

^b Formerly known as TXU Electric Delivery Company

^c Formerly known as Parmer Lane Austin LP

^d Formerly known as Inland Western Cedar Park 1890 Ranch LP

Williamson County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Table 8

General and Debt Service

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2018	\$ 244,736,683	\$ -	\$ 244,736,683	\$ 243,894,515	99.66 %	\$ -	\$ 243,894,515	99.66 %
2017	226,354,963	(159,970)	226,194,993	225,670,341	100	266,013	225,936,354	99.89
2016	204,948,985	(218,402)	204,730,583	204,238,533	99.65	310,176	204,548,709	99.91
2015	184,437,586	(171,255)	184,266,331	183,586,256	99.54	520,814	184,107,070	99.91
2014	165,388,338	(68,035)	165,320,303	164,725,252	99.60	462,536	165,187,788	99.92
2013	156,400,025	(188,844)	156,211,181	155,672,873	99.54	418,056	156,090,930	99.92
2012	154,047,508	(252,143)	153,795,365	153,242,932	99.48	446,764	153,689,697	99.93
2011	151,481,692	(215,008)	151,266,684	150,453,907	99.32	722,846	151,176,753	99.94
2010	153,441,556	(363,625)	153,077,931	152,265,274	99.23	724,117	152,989,391	99.94
2009	144,256,830	(185,596)	144,071,234	142,833,932	99.01	1,171,454	144,005,386	99.95

Road and Bridge

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2018	\$ 22,771,977	\$ -	\$ 22,771,977	\$ 22,694,141	99.66 %	\$ -	\$ 22,694,141	99.66 %
2017	20,580,268	(12,825)	20,567,443	20,518,625	100	26,017	20,544,642	100
2016	18,399,217	(18,680)	18,380,538	18,336,167	99.66	28,757	18,364,923	99.92
2015	16,345,948	(14,243)	16,331,705	16,270,897	99.54	47,228	16,318,125	99.92
2014	14,548,619	(5,313)	14,543,306	14,490,783	99.60	41,762	14,532,545	99.93
2013	13,710,641	(15,998)	13,694,643	13,647,328	99.54	37,168	13,684,496	99.93
2012	10,198,960	(15,865)	10,183,095	10,143,789	99.46	31,439	10,175,228	99.92
2011	9,999,202	(13,813)	9,985,389	9,929,979	99.31	48,719	9,978,698	99.93
2010	10,078,858	(23,738)	10,055,121	9,999,959	99.22	48,680	10,048,639	99.94
2009	9,529,573	(12,305)	9,517,268	9,434,159	99.00	78,266	9,512,425	99.95

Source:

Williamson County Tax Assessor/Collector

Notes:

Tax levies consider supplemental value changes during the initial fiscal year. Data for fiscal year does not include Agriculture Rollbacks.

^a Data represents subsequent collections of the respective fiscal year's tax in later fiscal years.

Williamson County, Texas

Ratios of Outstanding Debt by Type Last Ten Fiscal Years (Unaudited)

Table 9

Fiscal Year	Governmental Activities						Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Accumulated Accretion of Interest ^b	Certificate of Obligations	Tax Anticipation Notes ^c	Revenue Bonds	Capital Leases			
2018	\$ 696,313,396	\$ 9,271,725	\$ 278,100,016	\$ -	\$ -	\$ 2,094,018	\$ 985,779,155	N/A	\$ 1,800
2017	655,098,787	8,864,377	318,035,991	-	-	694,385	982,693,540	5.03%	1,795
2016	679,486,575	8,475,650	343,654,004	-	-	-	1,031,616,230	5.62%	1,951
2015	683,872,137	8,104,014	364,785,409	-	-	-	1,056,761,560	6.27%	2,078
2014	668,185,330	7,748,728	245,033,236	1,575,000	-	-	922,542,295	4.84%	1,886
2013	573,000,664	7,409,063	257,873,307	3,095,000	-	-	841,378,033	5.67%	1,786
2012	592,491,796	7,059,391	253,553,228	4,565,000	-	-	857,669,416	6.50%	1,880
2011	598,220,987	6,724,007	249,119,892	5,985,000	-	-	860,049,886	6.39%	1,942
2010	537,396,192	6,427,211	256,748,019	7,355,000	-	-	807,926,422	6.64%	1,911
2009	552,416,601	6,143,472	229,124,377	8,680,000	-	-	796,364,450	6.91%	1,939

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch Road District, Pearson Place Road District and Northwoods Road District (blended component units).

N/A - Not available

^a See Table 13 for personal income and population data.

^b Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^c General governmental resources will be used to repay debt.

Williamson County, Texas

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years (Unaudited)

Table 10

Fiscal Year	General Bonded Debt Outstanding					Amounts Available for Debt Service	Total	Actual Taxable Property Value ^a	Per Capita ^b
	General Obligation Bonds	Accumulated Accretion of Interest ^c	Certificate of Obligations	Tax Anticipation Notes ^d	Total				
2018	\$ 696,313,396	\$ 9,271,725	\$ 278,100,016	\$ -	\$ 983,685,138	\$ 4,909,310	\$ 978,775,828	1.66%	\$ 1,788
2017	655,098,787	8,864,377	318,035,991	-	981,999,155	14,022,061	967,977,094	1.82%	1,768
2016	679,486,575	8,475,650	343,654,004	-	1,031,616,230	8,269,822	1,023,346,408	2.16%	1,936
2015	683,872,137	8,104,014	364,785,409	-	1,056,761,560	1,825,778	1,054,935,782	2.52%	2,075
2014	668,185,330	7,748,728	245,033,236	1,575,000	922,542,295	2,099,876	920,442,419	2.48%	1,881
2013	573,000,664	7,409,063	257,873,307	3,095,000	841,378,033	3,102,238	838,275,795	2.39%	1,780
2012	592,491,796	7,059,391	253,553,228	4,565,000	857,669,416	6,253,224	851,416,192	2.51%	1,866
2011	598,220,987	6,724,007	249,119,892	5,985,000	860,049,886	14,329,756	845,720,130	2.55%	1,910
2010	537,396,192	6,427,211	256,748,019	7,355,000	807,926,422	18,762,284	789,164,138	2.35%	1,867
2009	552,416,601	6,143,472	229,124,377	8,680,000	796,364,450	21,175,995	775,188,455	2.35%	1,888

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch, Pearson Place and Northwoods Road Districts (blended component units).

N/A - Not available

^a Used General and Debt Service's taxable assessed property value in calculation.

See Table 5 for property value data.

^b See table 13 for population data.

^c Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^d General governmental resources will be used to repay debt.

Williamson County, Texas

Direct and Overlapping Governmental Activities Debt September 30, 2018 (Unaudited)

Table 11

	Debt Outstanding ¹	Estimated Percentage Applicable ^{1, a}	Estimated Share of Overlapping Debt
Governmental Unit			
City and Town			
Austin	\$ 1,394,225,062	5.23%	\$ 72,917,971
Bartlett	840,000	61.55%	517,020
Cedar Park	212,530,000	88.52%	188,131,556
Florence	540,000	100.00%	540,000
Georgetown	204,770,000	100.00%	204,770,000
Granger	943,000	100.00%	943,000
Hutto	160,990,000	100.00%	160,990,000
Jarrell	21,200,000	100.00%	21,200,000
Leander	126,435,000	80.09%	101,261,792
Liberty Hill	9,641,000	100.00%	9,641,000
Pflugerville	243,015,000	0.30%	729,045
Round Rock	188,340,000	96.76%	182,237,784
Taylor	49,460,000	100.00%	49,460,000
Thrall	1,485,000	100.00%	1,485,000
City and Town Subtotal	2,614,414,062		994,824,168
School Districts			
Bartlett	1,030,000	43.06%	443,518
Burnet Consolidated	35,985,000	0.46%	165,531
Florence	7,285,000	82.58%	6,015,953
Georgetown	317,130,000	100.00%	317,130,000
Granger	460,000	100.00%	460,000
Hutto	226,221,915	85.78%	194,048,285
Jarrell	94,802,536	100.00%	94,802,536
Leander	1,032,212,533	54.05%	557,910,874
Lexington	7,955,000	0.48%	38,184
Liberty Hill	141,029,063	100.00%	141,029,063
Pflugerville	417,770,000	0.09%	375,993
Round Rock	717,150,000	72.11%	517,136,865
Taylor	66,404,943	100.00%	66,404,943
Thrall	15,110,000	100.00%	15,110,000
School Districts Subtotal	3,080,545,990		1,911,071,745
Municipal Utility Districts			
Block House	11,395,000	100.00%	11,395,000
Brushy Creek (BC)	26,925,000	100.00%	26,925,000
Brushy Creek (BC) - Sendero Springs & Cornerstone	11,790,000	100.00%	11,790,000
Fern Bluff	2,395,000	100.00%	2,395,000
Highlands at Mayfield Ranch	14,445,000	100.00%	14,445,000
Lakeside #3	15,335,000	100.00%	15,335,000
Lakeside WCID #2-A	3,000,000	1.41%	42,300
Leander TODD #1	3,200,000	100.00%	3,200,000
North Austin #1	6,100,000	91.39%	5,574,790
Palmera Ridge	5,000,000	100.00%	5,000,000
Paloma Lake #1	21,590,000	100.00%	21,590,000
Paloma Lake #2	14,655,000	100.00%	14,655,000
Parkside at Mayfield Ranch	25,215,000	100.00%	25,215,000
Ranch at Cypress Creek #1	1,580,000	71.83%	1,134,914
Siena #1	28,535,000	100.00%	28,535,000
Siena #2	8,270,000	100.00%	8,270,000
Sonterra	30,255,223	100.00%	30,255,223
Stonewall Ranch	4,130,000	100.00%	4,130,000
The Meadows At Chandler Creek	3,045,000	100.00%	3,045,000
Vista Oaks	1,130,000	100.00%	1,130,000
Walsh Ranch	5,745,000	100.00%	5,745,000
Wells Branch	100,000	1.31%	1,310
West Williamson Co #1	2,000,000	100.00%	2,000,000
Williamson County #10	15,915,000	100.00%	15,915,000
Williamson County #11	23,850,000	100.00%	23,850,000
Williamson County #12	27,285,000	100.00%	27,285,000
Williamson County #13	25,525,000	100.00%	25,525,000
Williamson County #15	34,760,000	100.00%	34,760,000
Williamson County #19	9,865,000	100.00%	9,865,000
Williamson County #19A	7,275,000	100.00%	7,275,000
Williamson County #22	8,350,000	100.00%	8,350,000
Williamson Co MUD #23	3,915,000	100.00%	3,915,000
Williamson Co MUD #28	10,030,000	100.00%	10,030,000
Williamson-Liberty Hill MUD	2,410,000	100.00%	2,410,000
Williamson/Travis County #1	1,950,000	77.14%	1,504,230

Williamson County, Texas

Direct and Overlapping Governmental Activities Debt – Continued September 30, 2018 (Unaudited)

Table 11

	Debt Outstanding ¹	Estimated Percentage Applicable ^{1, a}	Estimated Share of Overlapping Debt
Governmental Unit			
Municipal Utility Districts Subtotal	416,965,223		412,492,767
Other			
Austin Community College	418,335,000	19.62%	82,077,327
Williamson County Water, Sewer, Irrigation, Drainage District #3	36,150,000	85.53%	30,919,095
Other Subtotal	454,485,000		112,996,422
Total Overlapping Debt	6,566,410,275		3,431,385,102
County Debt ²			
Williamson County	964,335,452	91.07%	878,234,942
Avery Ranch Road District (blended component unit)	7,114,170	94.74%	6,740,000
Pearson Place Road District (blended component unit)	5,541,409	94.65%	5,245,000
Northwoods Road District (blend component unit)	8,788,124	93.36%	8,205,000
Total County Wide Direct Debt	985,779,155		898,424,942
Total direct and overlapping debt	\$ 7,552,189,430		\$ 4,329,810,044

Source:

¹ Municipal Advisory Council of Texas

² Williamson County Auditor's Office

Note:

^a The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the County's boundaries and dividing it by each unit's total taxable assessed value.

Williamson County, Texas
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

Table 12

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total taxable value	\$ 59,032,197,208	\$ 53,247,408,273	\$ 47,417,522,347	\$ 41,942,626,194	\$ 37,144,449,100	\$ 35,056,675,852	\$ 33,914,849,153	\$ 33,187,263,963	\$ 33,650,423,197	\$ 33,046,077,772
Assessed value of real property	55,246,767,214	49,670,578,885	43,998,718,831	38,777,132,714	34,201,065,840	32,341,033,447	31,397,904,707	30,780,381,086	31,116,170,220	30,395,457,645
Debt limit rate	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Debt limit	13,811,691,804	12,417,644,721	10,999,679,708	9,694,283,179	8,550,266,460	8,085,258,362	7,849,476,177	7,695,095,272	7,779,042,555	7,598,864,411
Debt applicable to limit:										
General bonded debt	983,685,138	981,999,155	1,031,616,230	1,056,761,560	922,542,295	841,378,033	857,669,416	860,049,886	807,926,422	796,364,450
Less: amount set aside for repayment of general bonded debt	4,909,310	14,022,061	8,269,822	1,825,778	2,099,876	3,102,238	6,253,224	14,329,756	18,762,284	21,175,995
Total net debt applicable to limit	978,775,828	967,977,094	1,023,346,408	1,054,935,782	920,442,419	838,275,795	851,416,192	845,720,130	789,164,138	775,188,455
Legal debt margin	\$ 12,832,915,976	\$ 11,449,667,627	\$ 9,976,333,300	\$ 8,639,347,397	\$ 7,629,824,041	\$ 7,246,982,567	\$ 6,998,059,985	\$ 6,849,375,142	\$ 6,989,878,417	\$ 6,823,675,956
Total net debt applicable to the limit as a percentage of debt limit	7.09%	7.80%	9.30%	10.88%	10.77%	10.37%	10.85%	10.99%	10.14%	10.20%

Notes:
This schedule includes Avery Ranch, Pearson Place and Northwoods Road Districts (blended component units).

Texas Constitution Art. 3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

Williamson County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Table 13

Year	County					State of Texas	United States
	Estimated Population ^a	Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^c	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2018	\$ 547,545	N/A	N/A	106,683	3.0%	N/A	N/A
2017	547,545	19,544,956	34,575	94,025	3.0%	28,985	31,177
2016	528,718	18,371,452	32,705	89,765	3.6%	27,828	29,829
2015	508,514	16,855,771	33,147	89,365	3.4%	28,210	29,979
2014	489,250	19,050,320	31,709	87,215	4.3%	26,513	28,555
2013	471,014	14,827,843	31,481	86,709	5.4%	26,327	28,184
2012	456,232	13,187,194	28,905	84,279	5.5%	25,359	27,319
2011	442,782	13,462,310	30,404	84,459	7.7%	24,682	26,708
2010	422,679	12,161,743	28,773	81,219	6.9%	23,863	26,059
2009	410,686	11,518,921	28,048	79,627	7.8%	24,077	26,409

Notes:

N/A - Not available

Sources:

^a 2008 to 2018 - U.S. Census Bureau

^b School enrollment provided by the Independent School Districts within the County.

Several school districts cross the county line.

^c September rate for 2008 to 2010-Texas Workforce Commission

September rate for 2011 to 2018-Tracer Texas Labor Market Information website

Williamson County, Texas

Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Table 14

Employer ^a	2018			2009		
	Employees ^b		Percentage of Total County Employment	Employees ^b		Percentage of Total County Employment ^c
Dell Computer	13,000	1	7.51%	10,384	1	8.47%
Round Rock ISD	6,745	2	3.90%	5,804	2	4.73%
Leander ISD	5,144	3	2.97%	4,201	3	3.43%
HEB Grocery	4,522	4	2.61%	2,935	4	2.39%
Georgetown ISD	1,739	5	1.00%	1,685	6	1.37%
Williamson County	1,694	6	0.98%	1,490	8	1.22%
City of Round Rock	1,005	7	0.58%	1,311	9	1.07%
Emerson Process Management	875	8	0.51%	N/A		N/A
Round Rock Premium Outlets	800	9	0.46%	N/A		N/A
Scott & White Health Care	750	10	0.43%	N/A		N/A
State Farm Mutual Auto Insurance Co.	N/A		N/A	1,803	5	1.47%
Sears (Teleserve)	N/A		N/A	1,492	7	1.22%
Total	36,274		20.95%	31,105		25.37%
Total average employees for the 2nd Quarter per TWC's website (www.tracer2.com)	173,057			122,624		

Source:

^a Individual employers provided employee count.

^b Individual cities provided employee count.

Williamson County, Texas

County Government Employees by Function Last Ten Fiscal Years (Unaudited)

Table 15

Function	Fiscal Year									
	2018 ^a	2017 ^a	2016 ^a	2015 ^a	2014 ^a	2013 ^a	2012 ^a	2011 ^a	2010 ^a	2009 ^a
General government	262	249	252	246	235	229	227	225	217	207
Judicial	242	224	231	226	215	209	208	209	210	218
Public safety	1,002	979	989	973	961	932	922	908	909	894
Transportation	129	129	129	124	123	123	123	123	125	130
Community services	59	47	46	42	36	36	35	37	39	40
Total	1,694	1,628	1,646	1,611	1,571	1,530	1,516	1,502	1,500	1,489

Source: Williamson County Human Resource or Payroll Department

Note:

^a Budgeted positions

Function/Program or Department	Fiscal Year									
	2018 ^a	2017 ^a	2016 ^a	2015 ^a	2014 ^a	2013 ^a	2012 ^a	2011 ^a	2010 ^a	2009 ^a
General Government										
Commissioners Court	12	12	12	12	12	12	12	12	12	12
Building Maintenance	28	28	28	28	26	25	25	25	25	25
Budget Office	3	2	2	2	2	2	2	2	2	-
County Auditor	29	29	29	28	26	26	26	26	26	25
County Clerk	24	24	25	25	25	25	25	25	25	25
County Judge	7	7	7	6	6	6	6	6	4	-
County Treasurer	5	5	5	5	5	5	5	5	5	5
County Wide Records Mgmt	-	-	-	2	1	1	1	1	1	1
Elections	12	11	11	11	11	11	11	10	10	10
Fleet Services	17	17	17	17	17	17	17	17	17	17
HUD CDBG	1	1	1	1	1	1	1	1	1	1
Air Check Grant	-	-	-	-	1	1	1	1	1	1
MHMR Grant	-	-	-	2	1	1	1	1	-	-
Human Resources	15	11	14	13	13	12	11	9	10	10
Information Technology Services	42	38	38	35	31	27	26	26	24	22
Infrastructure	2	2	2	2	2	2	2	2	1	-
Purchasing	10	9	9	7	7	7	7	7	7	7
Tax Assessor/Collector	55	53	52	50	49	49	49	49	46	46
	262	249	252	246	235	229	227	225	217	207

Williamson County, Texas

County Government Employees by Function – Continued Last Ten Fiscal Years (Unaudited)

Table 15

Function/Program or Department	Fiscal Year									
	2018 ^a	2017 ^a	2016 ^a	2015 ^a	2014 ^a	2013 ^a	2012 ^a	2011 ^a	2010 ^a	2009 ^a
Judicial										
County Attorney	55	53	52	51	48	45	45	46	47	47
District Attorney	38	35	33	31	29	27	27	28	28	27
County Clerk	20	20	20	20	19	19	19	19	19	19
District Clerk	31	28	28	27	27	27	27	27	27	25
County Courts at Law	16	16	16	16	16	16	16	16	17	25
District Courts	16	16	25	25	23	22	21	20	19	20
Justice of the Peace	51	51	51	51	48	48	48	48	48	47
Courthouse Security	2	2	3	3	3	3	3	3	3	6
Magistrates Office	10	-	-	-	-	-	-	-	-	-
Personal Bond Office	3	3	3	2	2	2	2	2	2	2
	242	224	231	226	215	209	208	209	210	218
Public Safety										
911 Communications/EOC	86	83	82	72	70	71	68	58	55	55
911 Addressing	3	3	3	3	2	2	2	2	2	2
Constables	53	52	52	52	51	51	51	51	51	48
DPS	2	2	2	2	2	2	2	3	4	4
EMS	140	133	145	145	145	127	124	124	127	127
Jail	314	315	313	311	307	307	307	307	307	307
Juvenile Services	164	164	162	162	162	155	155	152	151	142
Mobile Outreach	17	9	13	15	15	13	9	7	8	5
Sheriff	223	218	217	211	207	204	204	204	204	204
Texas Youth Commission	-	-	-	-	-	-	-	-	-	-
	1,002	979	989	973	961	932	922	908	909	894
Transportation										
Road and Bridge	129	129	129	124	123	123	123	123	125	130
Community Services										
Agricultural Extension Service	3	3	3	4	4	4	4	5	8	8
Animal Shelter	20	18	18	17	16	16	15	15	15	15
Conservation	2	2	2	2	1	1	1	1	1	1
On Site Sewer Facilities	8	-	-	-	-	-	-	-	-	-
Parks and Recreation	21	19	18	14	11	11	11	12	11	11
Recycling Center	-	-	-	-	-	-	-	-	-	1
Veterans Services	5	5	5	5	4	4	4	4	4	4
	59	47	46	42	36	36	35	37	39	40
	1,694	1,628	1,646	1,611	1,571	1,530	1,516	1,502	1,500	1,489

Source: Williamson County Human Resource or Payroll Department

Note:

^a Budgeted positions

Williamson County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 16

Function/Program	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General government										
Number of A/P checks issued	10,356	12,196	14,477	16,063	17,487	15,869	17,014	20,355	19,471	20,038
Number of outgoing A/P wires	180	151	138	170	119	152	104	216	174	130
Number of invoices processed	37,837	39,388	41,304	41,663	40,655	40,038	43,822	42,081	41,136	42,320
Number of Pcard charges	13,818	12,073	9,712	8,484	7,580	8,146	6,688	7,248	6,827	6,046
Number of electronic payments	6,845	4,520	3,462	2,094	682	3,422	2,019	-	-	-
Judicial										
Hot Check Cases										
Number of checks processed	441	650	804	1,159	1,853	3,316	4,323	4,478	6,169	6,651
Number of theft by check cases filed	101	104	120	100	403	430	611	700	686	876
Public safety										
Number of 911 calls received	83,136	63,589	86,049	94,829	65,371	84,997	93,280	173,981	115,848	110,946
EMS 911 runs	24,114	22,856	21,318	24,781	25,725	23,895	24,132	23,828	24,334	23,458
EMS transfer runs	807	808	847	884	909	411	542	1,108	1,578	2,070
Number of total EMS runs	24,921	23,664	22,655	25,665	26,634	24,306	24,674	24,936	25,912	25,528
Average EMS response time in minutes	8:04	7:54	7:53	8:14	7:52	7:26	6:54	6:38	6:25	5:50
Average Jail daily population	561	694	647	578	620	566	569	586	608	568
Jail bookings	12,997	13,805	13,826	13,583	15,052	16,003	16,564	16,439	16,839	16,028
Jail releases	12,711	13,964	13,687	13,591	15,041	16,004	16,567	16,486	16,890	15,942
Jail inmates	590	641	796	572	606	582	568	553	637	635
Violations reported by Sheriff Office	17,246	21,022	20,445	21,809	20,097	22,898	47,181	55,043	53,670	53,902
Transportation*										
Roadway resurfacing (CL miles)	91	94	102	90	118	130	83	186	127	148
Hot Mix Asphalt Overlay (CL miles)	9	-	5	-	-	2	-	-	-	-
Crack Seal Applied (CL miles)	250	228	77	168	174	118	-	-	-	-
Asphalt Patches Applied (Tons)	14,880	14,995	23,500	26,000	27,000	24,600	-	-	-	-
Bridge / Bridge Class Culvert Replacement (each)	14	26	-	1	30	2	-	-	-	-
Culvert Replacement and Maintenance (each)	177	303	234	220	197	153	-	-	-	-
Major Roadway Rehabilitation (CL miles)	7	10	13	18	16	14	-	-	-	-
Mowing / Vegetation control along roadways (miles) **	4,772	5,901	9,386	13,350	40,820	42,138	5,707	6,328	7,321	7,338
Ditch and culvert cleaning (CL miles)	9	7	14	14	-	9	4	8	21	20
Striping and Delineation Applied (CL miles)	154	86	62	32	55	44	-	-	-	-
Signage Replaced (each)	2,588	2,071	2,348	2,573	2,560	1,727	-	-	-	-
Grade and Shape Gravel Roads (CL miles)	171	180	101	198	105	105	-	-	-	-
Community services										
Participants using sport fields	144,987	147,680	148,361	66,809	87,966	141,275	130,284	156,858	157,704	111,956
Parks Department reservations	4,445	5,492	6,497	4,733	1,174	1,159	4,585	577	713	519
Riders of the miniature train	34,957	35,838	32,583	29,713	20,016	18,845	16,742	13,202	14,653	14,691

Source:

Various County departments

*Beginning with FY2013, Transportation is reported in greater detail. "CL miles" refer to Center Line Miles.

**Mowing is now reported in Total Miles instead of Center Line Miles.

Williamson County, Texas
Capital Assets by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 17

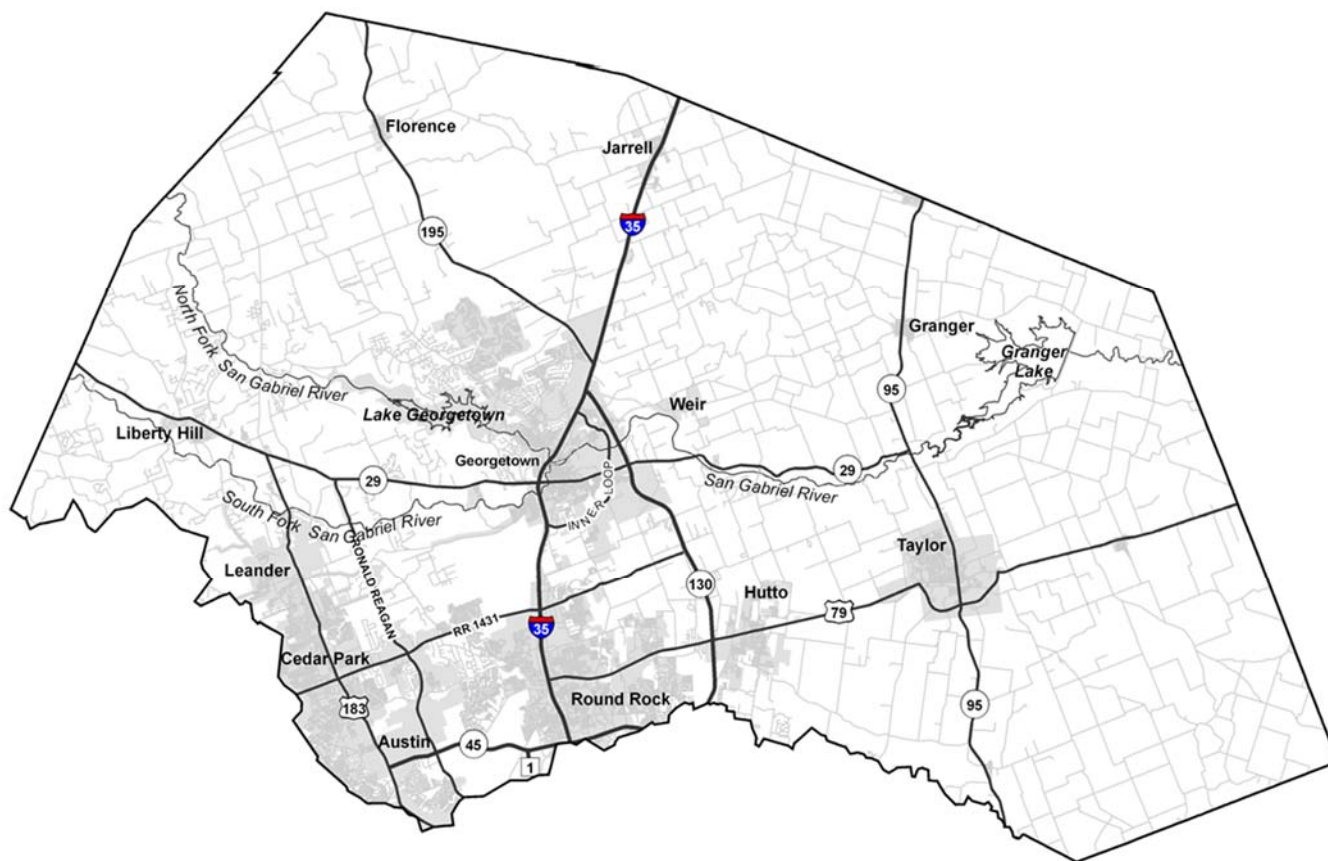
Function/Program	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General government										
Buildings/Facilities - all functions	72	65	65	65	61	59	58	57	49	47
Vehicles	44	53	51	47	43	40	41	35	31	32
Judicial										
Vehicles	12	12	12	11	10	11	11	10	10	10
Public Safety										
Vehicles	490	469	436	461	384	463	472	403	381	382
Transportation										
Miles of roadway maintained	1493	1485	1474	1,463	1440	1422	1,416	1,418	1,413	1,406
Bridges	211	212	212	212	212	209	208	206	201	202
Vehicles	272	283	269	346	306	345	345	202	131	127
Community services										
Parks acreage										
Developed	363.5	363.5	363.5	363.5	363.5	363.5	363.5	363.5	363.5	335.5
Total	3532.7	3524.4	3389.8	3386.7	3296	3252	3,178.0	3,021.6	3,021.6	2,991.6
Hike and bike trails (miles)	28.85	28.85	28.25	20.25	18.05	18.05	15.27	15.27	15.27	13.27
Fields										
Cricket	1	1	1	1	1	1	1	1	1	1
Soccer	11	11	11	11	11	11	11	11	11	11
Softball	2	2	2	2	2	2	2	2	2	2
Courts										
Basketball	6	6	6	6	6	6	6	6	6	6
Tennis	8	8	8	8	8	8	8	8	8	8
Splash pads	2	2	2	2	2	2	1	1	-	-
Miniature train ride	1	1	1	1	1	1	1	1	1	1
Disc golf holes	18	18	18	18	18	18	18	18	18	18
Picnic pavilions	10	10	10	10	10	10	10	10	6	6
Campsites	26	28	28	28	28	28	18	18	18	18
Vehicles	32	33	36	63	66	48	49	16	6	6

Source:

Various County departments and Texas Department of Transportation

Williamson County, Texas

Map



Williamson County

Miscellaneous Information

Organized in 1848

Form of Government: A political subdivision of the State of Texas

Area¹: 1,136 square miles (1,124 sq. miles/land; 12 sq. miles/water)

Population: 547,545 (U.S. Census Bureau March 2018 data)

Quality of Life:

Health Ranking: The County Health Rankings, released in March 2018 by the University of Wisconsin's Population Health Institute and the Robert Wood Johnson Foundation, ranked Williamson County second among Texas Counties in the health outcomes category (how healthy people are and how long they live) and second overall in health factors (how healthy they can be). These findings are with regards to key factors that affect health such as smoking, obesity, binge drinking, access to primary care providers, rates of high school graduation, rates of violent crime, air pollution levels, access to healthy foods, unemployment rates and number of children living in poverty.

Hospitals: St. David's Hospitals are located in Round Rock and Georgetown, with Emergency Centers in Cedar Park and Leander. Baylor Scott & White Medical Centers are located in Round Rock and Taylor. Seton Medical Center Williamson is located in Round Rock. Cedar Park Regional Medical Center is located in Cedar Park.

Recreation:

Athletics: Round Rock Express (AAA Minor League Baseball team), Texas Stars AHL hockey team, Austin Spurs NBA D-League basketball team, Austin Wild Indoor Football Team, community athletic leagues including softball, tennis, kickball, baseball, basketball, and aquatics; recreational/fitness centers; golf courses; and numerous running and cycling activities, both competitive and recreational, hosted by Williamson County cities.

Parks

& Outdoors: Fishing, camping, water sports and wading on Lake Georgetown and Lake Granger; five county parks and numerous city parks (including 15.27 miles of hiking, biking, and running trails; sport fields, disc golf course, playgrounds, splash park); hunting on lands near Lake Granger; Cedar Rock Railroad miniature train in the Southwest Regional Park.

Higher

Education:

Austin Community College has campuses in Cedar Park, Round Rock and Leander. Temple College offers classes in Taylor and Hutto. Southwestern University is located in Georgetown. Round Rock also offers classes from Texas State University and Texas A&M Health Science Center. The East Williamson County Higher Education Center, in Hutto, offers classes from Temple College, Texas State Technical College Waco and Texas A&M University.

Family:

The Williamson Museum in Georgetown offers exhibits, programs and tours of the Williamson County Historic Courthouse. The Williamson Museum on the Chisholm Trail in Round Rock opened in the summer of 2017 and is particularly focused on the history of the Round Rock area. Other museums include the Palm House Museum and the Dan Moody Museum in Taylor. Family fun is available on the Hill Country Flyer steam train in Cedar Park and Inner Space Caverns in Georgetown. The Georgetown Palace Theater offers theater productions that are affordable entertainment and educational opportunities for all members of the family.

Williamson County, Texas

Miscellaneous Information – Continued

Community

Events:

Williamson County Sheriff's Posse Rodeo in Jarrell, Taylor Rodeo, The Williamson Museum's Chisholm Trail Days, Georgetown Red Poppy Festival, Round Rock's Frontier Days, Cedar Park's 4th of July Celebration at Milburn Park, Hutto Old Tyme Days, Taylor International Barbecue Cook-off, Brushy Creek MUD's Hairy Man Festival, and other annual community festivals thrive in the County. Music and entertainment events are held at the HEB Center at Cedar Park. In addition, the newly completed Williamson County Expo Center in Taylor hosts a wide variety of family friendly events, including concerts, rodeos, public meetings, livestock shows, shopping markets, dog shows and barrel races.

Economic Resources²:

Business:

Information technology and computer systems, agricultural and agribusiness, advanced manufacturing and assembly, construction, real estate, government and educational sectors are significant economic contributors. Williamson County is a member of the Austin MSA, one of the fastest growing areas in the country. The booming population paired with abundant available resources allows a range of business endeavors to flourish.

Minerals:

Building stone, sand, gravel and oil.

Agriculture³:

The area consists primarily of rolling prairie. However, mixed hardwood timber and brush is prevalent in many areas. The major field crops in the area are corn, cotton, and grain sorghum.

The 2017 Williamson County annual agriculture increment report shows the county had 40,727 acres of feed corn which averaged 105 bu./ac. for a total crop value of \$39,375,000; 13,500 acres of grain sorghum which averaged 100 bu./ac. for a total crop value of \$8,100,000; 14,500 acres of cotton which averaged 2,514 pounds of lint and 1,460 pounds of seed lbs./ac. for a total crop value of \$15,040,085; 7,500 acres of wheat for grain which averaged 44 bu./ac. for a total crop value of \$1,287,000; 650 acres of oats for grain which averaged 45 bu./ac. for a total crop value of \$90,675; 425 acres of pecans which averaged 680 lbs./ac. for a total crop value of \$664,700; nursery and horticulture production revenues totaled \$7,560,000 and the county had approximately 250,000 acres of native grasslands.

Livestock revenues included: 2,000 hens with \$10,000 of total production revenue; 12,000 stockers for a total production revenue of \$15,600,000; 47,000 beef cows and calves for a total production revenue of \$78,108,300; 2,815 goats for a total revenue of \$98,425; and 700 honey bee hives producing 50,000 pounds of honey for a total revenue of \$45,000.

There are an estimated 35,000 to 45,000 acres in hunting and recreation leases totaling \$1,787,500 in revenue. Corn and cotton acre productions have increased while milo production has decreased. Cattle numbers continued to grow in 2017 for Williamson County.

Sources:

¹ U. S. Census Bureau

² Economic Development and Parks and Recreation Departments for the Cities of Georgetown, Round Rock, Cedar Park, Leander, Taylor and Hutto.

³ Texas A&M AgriLife Extension Service

Williamson County

Miscellaneous Information – Continued

Students Enrolled in Colleges and Universities Located Near or Within the County:

<u>University</u>	<u>Fall 2018 Enrollment</u>
Austin Community College	40,799
Concordia University Texas	2,568
Huston-Tillotson University	1,119
St. Edward's University	4,447
Southwestern University	1,434
Temple College	5,086
Texas A&M Health Science Center	3,451
Texas State University (Round Rock)	1,984
University of Texas	51,832

Health Care Facilities Located Near or Within the County ^b:

Hospitals:

Cedar Park Regional Medical Center	Baylor Scott & White Hospital, Taylor
Baylor Scott & White University Medical Campus	Georgetown Behavioral Health Institute
Reliant Rehabilitation Hospital Central Texas	Rock Springs, Georgetown
St. David's Georgetown Hospital	Seton Medical Center Williamson, Round Rock
St. David's Round Rock Medical Center	

Clinic Facilities:

Austin Diagnostic Clinic – Cedar Park, Round Rock
Austin Regional Clinic – Cedar Park, Hutto, Round Rock
Bluebonnet Trails Community Services – Cedar Park, Georgetown, Hutto, Taylor
Brushy Creek Family Medical Associates
Cedar Park Family Practice
Central Texas Diagnostic Clinic
Dell Children's Circle of Care Pediatrics
 Round Rock Health Clinic
 Lake Aire Medical Center, Georgetown
 Texas A&M HSC Whitestone, Cedar Park
 Pediatrics at Hutto
Express Urgent Care, Round Rock
EasyCare Round Rock, Austin Diagnostic Clinic
Family Medical Center of Cedar Park
Family Medical Center of Georgetown
Family Medicine Associates of Round Rock
Family Medicine Clinic of Georgetown
FasMed Urgent Care – Georgetown, Taylor
Georgetown Medical Clinic
Health Center at Scott and White Hospital, Taylor
Hill Country Family Health Specialists
Leander Healthcare Center

Williamson County, Texas

Miscellaneous Information – Continued

Lone Star Circle of Care Federally Qualified Health Center

Dell Children's-Circle of Care Adolescent Health at Texas A&M HSC, Round Rock

A.W. Grimes Medical Offices, Round Rock

Family Medicine at Lake Aire Medical Center, Georgetown

Senior Health Care Lake Aire Medical Center, Georgetown

Seton-Circle of Care Family Medicine at Texas A&M HSC, Round Rock

Seton-Circle of Care Behavioral Health at Texas A&M HSC, Round Rock

Seton-Circle of Care Women's Services at Texas A&M HSC, Round Rock

LSCC OB/GYN, Round Rock

Psychiatry & Behavioral Health at Lake Aire Medical Center, Georgetown

Psychiatry & Behavioral Health at Round Rock Health Clinic, Round Rock

Minute Clinic – Cedar Park, Georgetown, Round Rock

NextCare Urgent Care-Austin North, Georgetown, Round Rock

Northwest Diagnostic Clinic, Cedar Park

Physician Associates of Georgetown

Physician's Center, P.A., Georgetown

Pro-Med Minor Emergency Center, N. Hwy 183

Rapid Care Clinic, Leander

Redi Clinic – Cedar Park, Round Rock

Rock Springs – Changes, Round Rock

Baylor Scott & White Clinic – Cedar Park, Cedar Park West, Georgetown, Hutto, Johns (Taylor),

University (Round Rock), Round Rock West

Seton Cedar Park

St. David's Urgent Care, Round Rock

St. David's Emergency Center, Cedar Park

Texas MedClinic, Round Rock

Town Center Family Medicine of Cedar Park

T&K Physician Associates, Georgetown

Town Center Family Medicine of Cedar Park

Urgent and Family Care, Parmer Lane

Public Health Centers:

Williamson County and Cities Health District – Cedar Park, Georgetown, Round Rock, Taylor

Volunteer Clinic Facilities:

Samaritan Health Ministries

Sacred Heart Community Clinic, Round Rock

Pflugerville Community Health Center North (Low Cost Clinic)

Note: This is not an exhaustive list. Not included are individual practitioners, specialty care practices, and pediatric practices. New facilities are opening on an ongoing basis.

Source: a – Respective college or university
b – Williamson County and Cities Health District

Williamson County

Government Office Information

The government of Williamson County, Texas is subdivided into several different offices, each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The head of some offices are elected officials while others are appointed by the Commissioners Court or the District Judges of Williamson County as provided by law.

Constitutional Offices

Williamson County is a political body. The general governing body of the County is the Commissioners Court, which has none of the functions of a traditional court, but has powers and duties clearly set forth and defined in the constitution and statutes. The Commissioners Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected Countywide as presiding officer. Commissioners Court, as a political subdivision of the state, was created to carry out policy common to the state. Therefore, it was not mainly created to advance the interest of the locality in which it is located. The election of the various County officials ensures, in most instances, the application of state laws and regulations, in light of local needs and statutes, and to establish a courthouse and jail, appoint numerous officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds, and adopt the County budget.

District Courts

There are five District Courts in Williamson County, each of which is a court of general jurisdiction and may try both civil and criminal cases. The judge of each of the respective courts is elected countywide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, and all suits on behalf of the state to recover penalties, forfeitures and escheat. The District Courts preside over all cases of divorce, misdemeanors involving official misconduct, suits to recover damages, slander or defamation of character, suits for title of land and for enforcement of liens thereon, suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500 (exclusive of interest) and all suits concerning contested elections.

These courts and the judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners Court. They have general original jurisdiction over all causes of action which a remedy or jurisdiction is not provided by law or the Constitution. The District Court, concurrently with County Court, has the general jurisdiction of a probate court and may do all things associated with the duties of a probate court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500 but is less than \$10,000. Along with these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the County Auditor and Court Reporters for each of the respective District Courts. The District Judges, along with the County Court at Law Judges, appoint the Community Supervision and Corrections Department Director. The District Judges, along with the County Judge serve on the County Juvenile Board which oversees the operations of the Juvenile Probation Department and appoints the Chief Juvenile Probation Officer.

Williamson County, Texas

Government Office Information – Continued

Constables

In general, the duties of the Constable are to perform a service or act, execute and return, as provided by law, all civil and criminal processes, writs, citations, subpoenas, summons, warrants, and precepts, directed and delivered by a lawful official, anywhere in the constable's County, or in a County contiguous to the constable's County, and in other locations as provided by law. The Constable may seize and sell real estate and personal property upon order of the court, take eviction action and attend justice court proceedings. The Constable may enforce all state laws and arrest offenders with or without warrant for felonies or misdemeanor offenses committed against the peace and dignity of the state.

County Attorney

The countywide electorate elects the County Attorney. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these courts. The County Attorney also processes felony and misdemeanor hot checks, obtains protective orders for victims of domestic violence, represents the Department of Protective and Regulatory Services in cases involving abuse or neglect of children or helpless adults, and obtains commitment orders for mental illness and substance abuse. The County Attorney Attends Commissioners Court as the civil lawyer for the County and provides a full range of legal services in that capacity. Also provided by the County Attorney is legal advice to all County officials and employees. Where applicable, the County Attorney oversees the representation of officials and employees who are involved in litigation.

County Clerk

The countywide electorate elects the County Clerk and the duties and fees collected by the office are prescribed by the legislature. The County Clerk is the clerk of the County and of Commissioners Court and is the official recorder of County business. By legislation in Williamson County, the County Clerk functions as the clerk of the court for each of the County Courts at Law. In addition, the County Clerk acts as recorder of deeds and other instruments, records and issues death and birth certificates, issues marriage licenses, registers cattle brands, records and retains all plats, and maintains records of mental health commitments. The County Clerk serves as clerk of the Probate and Civil Court and keeps all records, books, paper, and proceedings of the probate court as well as the County Courts at Law criminal dockets. Additional responsibilities include keeping all records properly indexed, arranged and preserved.

District Attorney

The legislature may create the Office of the District Attorney in any judicial district in the state and prescribe the duties of the office. Such an office in Williamson County has been created and the District Attorney is a constitutional officer. The countywide electorate elects the District Attorney. The duties of the office in general are to represent the State of Texas on all criminal matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters that are taken to the Court of Appeals, Texas Court of Criminal Appeals, the Texas Supreme Court and the United States Supreme Court.

Williamson County, Texas

Government Office Information – Continued

District Clerk

The countywide electorate elects the District Clerk. In general, the functions of this office are to serve in an administrative capacity for the District Courts (state courts), to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the court records, to receive money in the clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the court. The District Clerk of Williamson County also maintains the files for all criminal, civil, family, and tax cases handled by these courts.

Justice of the Peace Courts

There are four Justice of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters living within their respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines are established by statute. Also, the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$10,000 or less (exclusive of interest) of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court shall be allowed in all cases decided in Justice Court, however, in civil cases, only when the judgment is for more than \$20 (exclusive of costs). The Small Claims Court exercises concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity where the amount involved, exclusive of cost, does not exceed the sum of \$10,000. Small Claims courts may only recover money. All decisions of Small Claims Court and Justice Courts, provided that the amount in controversy, exclusive of costs, exceeds the sum of \$20 may, upon rendition of final judgment by the Judge of the Court, be appealed to the County Court or County Courts at Law. Other duties of the Justices of the Peace in Williamson County include death inquests, mental probable cause hearings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements, animal cruelty hearings, and other administrative duties per code.

Sheriff

The qualified voters of the County elect the Sheriff to office. The duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed by legal authority and make return thereof to the proper court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the Civil, County, and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program.

Tax Assessor-Collector

The Tax Assessor-Collector is elected by the countywide electorate and performs all the duties with respect to assessing property for the purpose of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, school districts – independent or otherwise, drainage district, and water control in the County. The Tax Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include collecting state and county license fees, occupation fees, and state automobile transaction taxes.

Williamson County, Texas

Government Office Information – Continued

County Treasurer

The countywide electorate elects the County Treasurer. The duties of the County Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is an essential part of internal control in financial matters in that all monies due to the County must be placed in the Treasurer's custody. Monies are forwarded to the County Treasury and can be withdrawn upon the signature of the County Treasurer and countersignature of the County Auditor. Additional responsibilities of the County Treasurer include signatory authority for all payroll related payments with the countersignature of the County Auditor. Also, the County Treasurer is responsible for the reconciliation of all bank accounts upon which the Treasurer acts as signatory. The County Treasurer prepares and submits all required reports and payments to the State of Texas and serves as Secretary to the Bail Bond Board. In addition, the County Treasurer serves as the Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

Offices Created By Legislative Law

County Court at Law

There are four County Courts at Law in Williamson County, each created by the legislature. The countywide electorate elects each of the County Court at Law judges. These courts have jurisdiction in all misdemeanor cases, probate, and mental illness and chemical dependency matters. The County Courts at Law have concurrent jurisdiction with the District Courts in family law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$100,000 (exclusive of punitive or exemplary damages, costs, and interest). The County Courts at Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts. Along with these duties, the County Court at Law Judges and the District Judges appoint the Community Supervision and Corrections Department Director.

County Auditor

The County Auditor is appointed by the District Judges and serves as the Chief Accounting Officer of the County. The County Auditor has general oversight of all County records and is responsible per statute, for projecting revenue during the budget process. The County Auditor must sign all checks written for the County. It is the responsibility of the County Auditor's office to audit each fee collecting office of the County at least once each quarter. Financial reporting is also performed by the County Auditor's office. The County Auditor is responsible for the creation of the Comprehensive Annual Financial Report (CAFR) and the Popular Annual Financial Report (PAFR) that are submitted each year to the Government Finance Officers Association for review. In addition, the County Auditor oversees the payroll and accounts payable function for the entire County. Other responsibilities include accounting for fixed assets and administering and reporting all grant funds received from the state and federal government and other entities. The County Auditor also serves as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services.

Budget Officer

In a county with a population of more than 125,000 the Commissioners Court may appoint a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing or monitoring the budget, the Budget Officer may require the County Auditor or any other district, county, or precinct officer of the county to provide any information necessary for the Budget Officer to properly prepare or monitor the budget. The county budget is approved by Commissioners Court.

Williamson County, Texas

Government Office Information – Continued

Regional Animal Shelter Director

The mission of the Regional Shelter Director is to ensure humane care is provided to all animals in the shelter, to assist the participating entities in enforcing state law and local ordinances, and to otherwise serve the citizens in a cost-effective manner. The Regional Shelter Director takes responsibility for animal shelter operations and staff by developing and enforcing policies and procedures that are compliant with local, state and federal law. Priorities include development and maintenance of budgetary and financial goals, communication and relationships with regulatory agencies, Commissioners Court, Shelter Board and officials from all city/county entities. The director also monitors and reports trends which may be used to facilitate planning of programs consistent with the success of overall shelter goals. The Shelter Director is hired by County officials utilizing input from the Regional Animal Shelter's Board of Directors.

Chief Juvenile Probation Officer

The County Juvenile Board, comprised of five District Judges and the County Judge, appoints the Chief Juvenile Probation Officer. The general duties of this office are to properly investigate, process, and handle all cases referred to them by the courts, law enforcement agencies, parents, and other agencies. The Juvenile Probation Department compiles and prepares a detailed social history on all referred offenders and recommends corrective action to the Juvenile Court. The department provides professional casework services and supervision to delinquent children who are placed on probation by the Juvenile Court. Juvenile detention and intensive residential care are also provided by and through the Juvenile Services Department. Each of these units provides care 365 days a year. Several specialized programs are operated through Juvenile Services to include Community Services and Restitution, Gang Intervention, and Juvenile Drug and Delinquency Prevention. One specialized sex offender caseload officer is also provided through Juvenile Services.

County Emergency Services Senior Director

The County Judge, with the advice and consent of Commissioners Court, appoints the Senior Director of Emergency Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Emergency Management, HazMat (Hazardous Materials), MOT (Mobile Outreach Team), Dispatch, Wireless Communications, and EMS (Emergency Medical Services). It is the responsibility of the senior director to serve as liaison between municipal districts, county, regional, state and federal emergency management functions as well as other emergency management organizations. Emergency Management will respond to local disasters by coordinating recovery activities with local, regional and state entities. The area of HazMat is responsible for responding to hazardous material spills within the county and the region. MOT responds to mental health crisis calls in the county in coordination with the various law enforcement agencies within the county. Dispatch handles all 911 communications between the general public and County, City and Special District Agencies tasked with rapid response. Wireless Communications manages the radio system between the various Public Safety Agencies within the County. EMS responds to all emergency medical calls and handles transport of patients within the county.

County Extension Service Agent

The Williamson County Office of the Texas Agricultural Extension Service is a unique partnership between the County Commissioners Court and the Texas A & M University System. County Extension Agents provide outreach education to the citizens of Williamson County in the areas of Agriculture, Family and Consumer Sciences, 4-H, Youth Development, and Horticulture. Agents utilize research-based information to conduct workshops, clinics, tours, meetings and programs, as well as preparing news releases and web-based education. The Extension Service values and promotes citizen and community involvement, research-based education, lifelong learning, and volunteerism.

Williamson County, Texas

Government Office Information – Continued

CSCD Director

The Community Supervision and Corrections Department (also known as Adult Probation Department) Director is appointed by the District and County Court at Law Judges with criminal jurisdiction. The department is responsible for supervising adult misdemeanor offenders placed on community supervision (adult probation), offenders placed under pre-trial supervision, and offenders placed in the department's 90-bed intensive inpatient substance abuse program referred to as the Central Texas Treatment Center. The department's mission is to protect the community and rehabilitate offenders. The department operates several rehabilitation programs for the supervision of offenders and specialized caseloads for sex offenders, special needs offenders, offenders required to be monitored on electronic monitoring or surveillance, and offenders required to have ignition interlock devices that monitor alcohol use in their vehicles. The department receives most of its funding from state funds and offender fees. The Texas Department of Criminal Justice-Community Justice Assistance Division provides grant and operational funds, and oversight to the department.

Elections Administrator

The Elections Administrator is the County Elections Official and is appointed by the Williamson County Elections Commission. The duties of the Elections Administrator include all voter registration activities for over 315,911 registered voters in 94 precincts and the conduct of election activities for more than 44 county, city and school governments, as well as 67 municipal and special utility districts. Duties also include the preparation and maintenance of appropriate political jurisdiction maps. The Elections Administrator prepares elections contracts and conducts elections for federal and state elections, and for local elections when requested. Duties include the selection and coordination of poll sites, selection and training of poll workers, and preparation of ballot materials. The Elections Administrator serves as the repository for local officials' campaign and expenditure reports. The Elections Administrator provides information to the public regarding voter registration and elections and serves as a liaison to the Secretary of State regarding elections issues.

Human Resource Senior Director

The Human Resource (HR) Senior Director for Williamson County is appointed by the County Benefits Committee and the Commissioners Court. The Senior Director must ensure the County follows state and federal hiring laws, that applicants meet the qualifications of a particular job opening and that the public is notified when a job opening becomes available within the County. The HR Senior Director is responsible for the management of the Self-Funded Benefits Plan and various other medical and dental benefit plans offered by the County as well as life and long-term disability insurance, workers' compensation insurance, the wellness program and the employee assistance program. The HR Senior Director also monitors the claims disbursement made under the Self-Funded Benefits Plan and must ensure the various benefits plans are administered in compliance with federal laws and regulation. The HR Senior Director must ensure the County complies with the Drug-Free Workplace Policy, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA).

Williamson County, Texas

Government Office Information – Continued

Infrastructure Services Senior Director

The County Judge, with the advice and consent of the Commissioners Court, appoints the Senior Director of Infrastructure Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Facilities Maintenance, Fleet Services, the County Engineer's Office and the Road and Bridge Division. It is the responsibility of the senior director to serve as a liaison with local, state, county, and federal organizations. The area of Facilities Maintenance oversees all County real estate transactions and facilities construction activities. Facilities Maintenance personnel additionally ensure the quality and completion of maintenance and repair for all County-owned buildings and grounds. Fleet Services personnel maintain Williamson County's fleet of vehicles and equipment; make recommendations during the budget process for equipment replacement needs of county departments and assist in defining what types of equipment should be purchased. The Road and Bridge Division of Williamson County has the responsibility for the maintenance and repair of all County roads, bridges, drainage structures and ditches pertaining to the road system in Williamson County. The County Engineer's Office is responsible for planning, design and inspection of roadway and drainage facilities required to provide for the safe, economical and productive operation of the County's transportation system. The County Engineer's Office is additionally responsible for land development coordination activities such as plat review for the unincorporated areas within the County.

Parks Department Senior Director

The County Judge appoints the Parks Department Senior Director with the advice and consent of the Commissioners Court. The Parks Department Senior Director is responsible for the development, operation, and maintenance of County parks, trails and preserves. The Parks Department Senior Director also provides for safe and secure facilities and coordinates park related development and activities with cities in the County.

Purchasing Agent

The Purchasing Agent is appointed by the Commissioners Court. The Purchasing Agent is responsible for carrying out the purchasing function as prescribed by law and for administering the procedures prescribed by law for notice and public bidding for county purchases and contracts. The County Purchasing Agent purchases all supplies, materials and equipment required or used by the county and contracts for all repairs to purchased equipment, as needed. The Purchasing Agent has the responsibility of providing an accounting for all property on hand annually to the County Auditor and the Commissioners Court.

Technology Services Senior Director

The County Judge, with the advice and consent of the Commissioners Court, appoints the Technology Services Senior Director of Williamson County. It is the Technology Services Senior Director's duty to oversee the functions of Technology Services (TS), Geographic Information Systems (GIS), 911 Addressing and Records Management (RM) for the County. TS includes installing new systems, protecting computer-stored records, maintaining control of daily Data Lifecycle functions, troubleshooting within County offices as computer-related issues arise as well as supporting County-wide telecommunications. GIS includes management of the central GIS database and interfaces as well as providing GIS, GPS, and related services to County departments and the public. 911 Addressing includes maintaining the 911 telephone database for the entire County and providing addressing services for the unincorporated areas and small cities. RM functions include warehousing and protecting records from the various County departments, monitoring and coordinating destruction schedules, and warehousing and coordinating the disposal of assets as the assets exceed their useful life. In addition, the Technology Services Senior Director oversees County mail courier functions.

Williamson County, Texas

Government Office Information – Continued

Veterans Services Officer

In a county with a population of 200,000 or more the Commissioners Court shall maintain a County Veterans Service Office. The Commissioners Court appoints the County Veterans Services Officer and the number of Assistant County Veterans Services Officers that it considers necessary. Veterans Services staff assist veterans and their families with information on programs and services that are available for individuals that have served in the armed forces. They also help them file for and receive their entitled benefits from the Department of Veterans Affairs. Programs and services available include educational benefits, vocational benefits, disability retirement, obtaining lost military records and more.

This Page Intentionally Left Blank

Federal and State Award Programs

This Page Intentionally Left Blank

**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with Government Auditing Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

We have audited, in accordance with the auditing standards generally accepting in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 18, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be significant deficiencies or material weaknesses. However, significant deficiencies or material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 18, 2019

**Independent Auditor's Report on Compliance for Each Major
Program and Report on Internal Control over Compliance
in Accordance with the Uniform Guidance and State of Texas
Uniform Grant Management Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

Report on Compliance for Each Major Federal and State Program

We have audited the compliance of Williamson County, Texas' (the County) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* and the State of Texas Uniform Grant Management Standards (UGMS) that could have a direct and material effect on its major federal and state programs for the year ended September 30, 2018. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and UGMS. Those standards, the Uniform Guidance, and UGMS require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each of the County's major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2018.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and UGMS, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and UGMS. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 18, 2019

Williamson County, Texas

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended September 30, 2018

Section 1. Summary of Auditor's Results

Financial Statements

An unmodified opinion was issued on the financial statements.

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes X No

Significant deficiencies identified that are not
considered to be material weakness(es)? _____ Yes X None reported

Noncompliance material to financial statements noted? _____ Yes X No

Federal and State Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes X No

Significant deficiencies identified that are not
considered to be material weakness(es)? _____ Yes X None reported

An unmodified opinion was issued on compliance for
major programs.

Any audit findings disclosed that are required to be reported
in accordance with the Uniform Guidance, or
State of Texas Uniform Grant Management Standards? _____ Yes X No

Identification of major federal programs:

14.218 Community Development Block Grant

Identification of major state programs:

Texas Indigent Defense Program

Dollar threshold use to distinguish between type
A and type B programs? \$750,000 – Federal

\$300,000 – State

Auditee qualified as low-risk auditee? X Yes _____ No

Williamson County, Texas

Schedule of Findings and Questioned Costs – Continued
For the Fiscal Year Ended September 30, 2018

Section 2. Financial Statement Findings

None

Section 3. Federal and State Award Findings and Questioned Costs

None

Section 4. Schedule of Prior Audit Findings and Questioned Costs

None

This Page Intentionally Left Blank

Williamson County, Texas
Schedule of Expenditures of Federal and State Awards
For the Fiscal Year Ended September 30, 2018

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed Through Texas Department of Family and Protective Services					
Title IV-E Contract (Legal)	93.658	23939896	\$ -	\$ 26,722	\$ 26,722
Total Passed Through Texas Department of Family and Protective Services			-	26,722	26,722
Passed Through City of Round Rock					
City of Round Rock	93.788	N/A	-	224,912	224,912
Total Passed Through Texas Department of Family and Protective Services			-	224,912	224,912
Total U.S. Department of Health and Human Services			\$ -	\$ 251,634	\$ 251,634
U.S. DEPARTMENT OF AGRICULTURE					
Passed Through Texas Department of Agriculture					
FY'18 National School Lunch Program	10.555	75M1002/TX-246-2008	\$ -	\$ 71,229	\$ 71,229
FY'19 National School Lunch Program	10.555	75M1002/TX-246-2008	-	7,022	7,022
Total Passed Through Department of Agriculture			-	78,251	78,251
Total U.S. Department of Agriculture			\$ -	\$ 78,251	\$ 78,251
U.S. DEPARTMENT OF HOMELAND SECURITY					
Passed Through Texas Office of the Governor - Division of Emergency Management					
2017 Homeland Security - Hazmat Monitor & Maintenance	97.067	EMW-2017-SS-00005-2957203	\$ -	\$ 16,551	\$ 16,551
2017 Homeland Security - Command Vehicle	97.067	EMW-2017-SS-00005-3267801	-	139,219	139,219
2017 Homeland Security - Area Hazmat	97.067	EMW-2017-SS-00005-3248001	-	115,497	115,497
Total Passed Through Texas Office of the Governor - Division of Emergency Management			\$ -	\$ 271,268	\$ 271,268
Passed Through Texas Department of Public Safety - Division of Emergency Management					
Harvey 2017 Flood Damage Grants	97.036	17-0021	\$ -	\$ 8,010	\$ 8,010
May 2015 Flood Damage Grants	97.036	PA-06-TX-4223-PW-XXXX	-	29,781	29,781
Emergency Management Performance Grant	97.042	18TX-EMPG-1418	-	77,838	77,838
Total Passed Through Texas Department of Public Safety - Division of Emergency Management			-	115,629	115,629
Total U.S. Department of Homeland Security			\$ -	\$ 386,897	\$ 386,897
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Direct Programs					
Community Development Block Grant	14.218	BC-13-U-C-48-0502	\$ -	\$ 140,644	\$ 140,644
Community Development Block Grant	14.218	BC-14-U-C-48-0502	46,750	-	46,750
Community Development Block Grant	14.218	BC-15-U-C-48-0502	177,504	-	177,504
Community Development Block Grant	14.218	BC-16-U-C-48-0502	632,028	-	632,028
Community Development Block Grant	14.218	BC-17-U-C-48-0502	9,650	-	9,650
Total Direct Programs			865,932	140,644	1,006,576
Total U.S. Department of Housing and Urban Development			\$ 865,932	\$ 140,644	\$ 1,006,576
U.S. DEPARTMENT OF INTERIOR					
Passed Through Texas Parks and Wildlife Department					
Williamson County Expo Center	15.916	48-001142	\$ -	\$ 457,719	\$ 457,719
Total Passed Through Texas Parks and Wildlife Department			-	457,719	457,719
Total U.S. Department of Interior			\$ -	\$ 457,719	\$ 457,719

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2018

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Grant or Identifying Number	Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
U.S. DEPARTMENT OF JUSTICE					
Direct Programs					
Equitable Sharing Program	16.922	TX2460000 410411	\$ -	\$ 114,079	\$ 114,079
Total Direct Programs			-	114,079	114,079
Passed Through Office of the Governor - Criminal Justice Division					
2018 Youth Mentoring	16.540	2017-JF-FX-0008	-	47,616	47,616
2018 Vocational Training	16.540	2017-JF-FX-0009	-	48,000	48,000
Total Passed through Office of the Governor - Criminal Justice Division			-	95,616	95,616
Total U.S. Department of Justice			\$ -	\$ 209,695	\$ 209,695
U.S. DEPARTMENT OF TRANSPORTATION					
Passed Through Texas Department of Transportation -					
Pass Through Toll Financing					
FM 1660 CR 134 to CR 101	20.205	PT2005-001-01-PTT1566-01-009	\$ -	\$ 7,291	\$ 7,291
Passed Through Texas Department of Transportation					
IH 35 from RM 1431 to SH45 Operational Study	20.205	0015-09-167	-	78,449	78,449
Total Passed Through Texas Department of Transportation			-	85,739	85,739
Total U.S. Department of Transportation			\$ -	\$ 85,739	\$ 85,739
U.S. DEPARTMENT OF TREASURY					
Direct Programs					
Internal Revenue Service Equitable Sharing Program	21.000	TX2460000 410412	\$ -	\$ 21,727	\$ 21,727
Total Direct Programs			-	21,727	21,727
Total U.S. Department of Treasury			\$ -	\$ 21,727	\$ 21,727
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 865,932	\$ 1,632,306	\$ 2,498,238
OFFICE OF THE ATTORNEY GENERAL					
Direct Programs					
2018 Texas Vine Program		1772235	\$ -	\$ 28,547	\$ 28,547
Total Direct Programs			-	28,547	28,547
Total Office of the Attorney General			\$ -	\$ 28,547	\$ 28,547
OFFICE OF THE GOVERNOR					
Passed Through Criminal Justice Division					
2018 Williamson County Veterans		2758104	\$ -	\$ 68,895	\$ 68,895
2019 Williamson County Veterans		2758105	-	695	695
Total Passed Through Criminal Justice Division			-	69,590	69,590
Total Office of the Governor			\$ -	\$ 69,590	\$ 69,590

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2018

State Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Grant or Identifying Number	Through to Non-State Entities	Expenditures	
				Direct	Total
STATE AWARDS					
TEXAS A&M					
Direct Programs					
HARVEY TX-TXS-17007		F-2017-TX-TXS-017007-475A	\$ -	\$ 93	\$ 93
HARVEY TX-TXS-17007		F-2017-TX-TXS-017007	-	124	124
Total Direct Programs			-	217	217
Total Texas A&M			\$ -	\$ 217	\$ 217
TEXAS PARKS AND WILDLIFE DEPARTMENT					
Direct Programs					
2017 Go Program		52-000696	\$ -	\$ 14,663	\$ 14,663
River Ranch Park		51-000071	-	55,636	55,636
Williamson County Local Emergency Planning		582-17-71565	-	48,562	48,562
Total Direct Programs			-	118,861	118,861
Total Texas Parks and Wildlife Department			\$ -	\$ 118,861	\$ 118,861
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY					
Direct Programs					
LIP Emissions		582-14-40118	\$ -	\$ 69,353	\$ 69,353
Total Direct Programs			-	69,353	69,353
Passed Through Texas Commission on Environmental Quality 2017 & 2018 AirCheck		582-12-20269	135,274	-	135,274
Total Passed Through Texas Commission on Environmental Quality			135,274	-	135,274
Total Texas Commission on Environmental Quality			\$ 135,274	\$ 69,353	\$ 204,627
TEXAS INDIGENT DEFENSE COMMISSION					
Direct Programs					
Texas Indigent Defense Program		212-17-246	\$ -	\$ 320,590	\$ 320,590
Total Direct Programs			-	320,590	320,590
Total Texas Indigent Defense Commission			\$ -	\$ 320,590	\$ 320,590
TEXAS VETERANS COMMISSION					
Direct Programs					
2017 & 2018 Veterans Treatment Court		N/A	\$ -	\$ 25,743	\$ 25,743
Total Direct Programs			-	25,743	25,743
Total Veterans Commission			\$ -	\$ 25,743	\$ 25,743
TOTAL EXPENDITURES OF STATE AWARDS			\$ 135,274	\$ 632,901	\$ 768,175
TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS			\$ 1,001,206	\$ 2,265,207	\$ 3,266,413

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Notes to the Schedule of Expenditures of Federal and State Awards

Note 1. General

The accompanying schedule of expenditures of federal and state awards presents the activity of all applicable federal and state awards of Williamson County, Texas (the County). The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state awards received directly from federal and state agencies as well as federal and state awards passed through other government agencies are included in the respective schedule. Negative amounts shown in the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal and state awards is presented using the modified accrual basis of accounting. Expenditures are recognized when the related fund liability is incurred. Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant and, accordingly, when such funds are received they are recorded as deferred revenue until earned.

Note 3. Relationship to Federal Financial Reports

Grant expenditure reports as of September 30, 2018, which have been submitted to grantor agencies will, in some cases, differ slightly from amounts disclosed herein. The reports prepared for grantor agencies are typically prepared at a later date and often reflect refined estimates of year-end accruals. The reports will agree at termination of the grant as the discrepancies noted are timing differences.

Note 4. Indirect Cost Rate

The County has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.