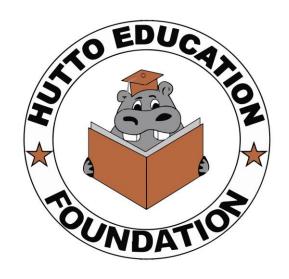
Hutto Education Foundation Endowment Presentation



Solid Waste Funding Policy Update and Fund Request for 2019-20

Thank you



#fundingfutures



Brief History Report

Providing the Williamson County Commissioners Court with a brief overview...

- HEF was established in 2006. Our mission, and still to this day, is to partner with Hutto ISD to enrich, enhance, and maximize the quality of education by providing grants & scholarships to teachers, staff and students.
- The Solid Waste Founding Agreement with WILCO was established in 2011. Currently, all funds donated since 2015 have gone to our Endowment Fund.
- Commissioner Ron Morrison was an ardent supporter of higher education. His goal was to see our organization grow our endowment to a forever fund providing scholarships to students in Hutto ISD.



Creating Opportunities

Reviewing how the endowment is working currently...

Endowment: Our central goal for the use of the funds is the establishment of an endowment aimed at creating a fund for our students to attend 2-year, 4-year college or university or an accredited technical school. We have established that endowment and made progress with eight years of deposits.

- **2018-2019 School Year**: This is the first year HEF met the minimum of \$500,000 and the interest on the endowment was able to fund 12 student scholarships, including: two \$1,500 scholarships, eight \$1,000 scholarships and two \$500 scholarships.
- 2019-2020 School Year: Our goal is to provide \$15,000 to Hutto ISD graduating seniors, \$5,000 toward 1st year returning college students, and our 1:1 match scholarship program with local accredited technical college.

- HEF Endowment is being held by the Greater Round Rock Community Foundation, Inc.
- \$3,500 is being used for the audit or review to keep HEF transparent and ensure we are using our funds properly every 2 years.
- TSTC & HEF Partnership- Fully Funding Hutto ISD graduates entering their 3rd & 4th semester at TSTC.

 HEF is partnering with a local accredited technical college to provide additional educational opportunities for Hutto ISD graduates.

 Ensuring a 1:1 match for Hutto ISD Students entering their 3rd & 4th semester at Texas State Technical College



Endowment Fund Overview

Net Income 12.31.18	\$654,165.60
Total Program Expenses:	(\$15,862.31)
Gross Profit:	\$675,146.73
Total Investment Income:	\$48,396.73
Total contributions :	\$626,750.00
12/2018	\$146,5000
12/2017	\$146,500
10/2016	\$91,500
10/2015	\$86,500
06/2014 (double ask)	\$87,000
12/2012	\$26,250
11/2011	\$22,500
Initial contribution	\$20,000



Past Requests & New Request

History of HEF requests & new request for 2019-20

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Request	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000	\$150,000	\$150,000	\$170,000
HUTTO ISD PROGRAMMING: (2011-15)									
EAFK	\$45,000								
EAFK & Success		\$45,000	\$37,000						
EAFK I-station				\$35,000					
Endowment	\$22,500	\$26,250	\$40,000	\$47,000	\$86,500	\$91,500	\$146,500	\$146,000	\$166,500
Operations	\$2,500	\$3,750	\$3,000	\$3,000	\$3,500	\$3,500	\$3,5000	\$3,500	\$3,500

With the requested grant funding, HEF will reach a fund balance of over \$820,000. This increased request will mirror the growth the Hutto Community and our school district and allow us to provide an increase in scholarships offered to Hutto ISD students

HEF Endowment Fund Policies

- We updated MOU to ensure we are staying constant with the purpose of this agreement by looking forward and ensuring there are goals set in place for future growth.
- We have created the Hutto Education Foundation Endowment Investment Policies in order to maximize the investment of the money given to us by the Williamson County Commissioners' Court.
- Started partnership with local educators....
 - We have created the Hutto Education Foundation Endowment Donor Policies to begin securing donations from other sources for scholarships and general Endowment Fund monies.

Hutto Education Foundation is requesting \$170,000 for 2019-20

FUNDING BREAKDOWN

- \$170, 000 will go towards HEF Endowment Fund
- 1:1 Match w/ TSTC
 - Up to 10% of the Fund Request will be donated from the Solid Waste Funding Policy will go towards affirming the commitment to ensuring Hutto ISD students continue their education after high school.

HEF's GOAL

- To grow the endowment at a steady rate, while not depleting the balance.
- To provide more opportunities to students & faculty members at the same rate our community is growing

