

# Hutto Education Foundation Endowment Presentation



Solid Waste Funding Policy Update  
and Fund Request for 2019-20

*Thank you*



**#fundingfutures**



# Brief History Report

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*Providing the Williamson County Commissioners Court with a brief overview...*

- HEF was established in 2006. Our mission, *and still to this day*, is to partner with Hutto ISD to enrich, enhance, and maximize the quality of education by providing grants & scholarships to teachers, staff and students.
- The Solid Waste Founding Agreement with WILCO was established in 2011. Currently, all funds donated since 2015 have gone to our Endowment Fund.
- Commissioner Ron Morrison was an ardent supporter of higher education. His goal was to see our organization grow our endowment to a forever fund providing scholarships to students in Hutto ISD.



# Creating Opportunities

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*Reviewing how the endowment is working currently...*

**Endowment:** Our central goal for the use of the funds is the establishment of an endowment aimed at creating a fund for our students to attend 2-year, 4-year college or university or an accredited technical school. We have established that endowment and made progress with eight years of deposits.

- **2018-2019 School Year:** This is the first year HEF met the minimum of \$500,000 and the interest on the endowment was able to fund 12 student scholarships, including: two \$1,500 scholarships, eight \$1,000 scholarships and two \$500 scholarships.
- **2019-2020 School Year:** Our goal is to provide \$15,000 to Hutto ISD graduating seniors, \$5,000 toward 1<sup>st</sup> year returning college students, and our 1:1 match scholarship program with local accredited technical college.



# How HEF Utilizes Funds

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*Overview of where the money goes...*

- HEF Endowment is being held by the Greater Round Rock Community Foundation, Inc.
- \$3,500 is being used for the audit or review to keep HEF transparent and ensure we are using our funds properly every 2 years.
- TSTC & HEF Partnership- Fully Funding Hutto ISD graduates entering their 3<sup>rd</sup> & 4<sup>th</sup> semester at TSTC.



# HEF & TSTC

*Providing the Williamson County Commissioners Court with a brief overview...*

- HEF is partnering with a local accredited technical college to provide additional educational opportunities for Hutto ISD graduates.
- Ensuring a 1:1 match for Hutto ISD Students entering their 3<sup>rd</sup> & 4<sup>th</sup> semester at Texas State Technical College





# Endowment Fund Overview

Initial contribution	\$20,000
11/2011	\$22,500
12/2012	\$26,250
06/2014 (double ask)	\$87,000
10/2015	\$86,500
10/2016	\$91,500
12/2017	\$146,500
12/2018	\$146,5000
Total contributions :	\$626,750.00
Total Investment Income:	\$48,396.73
Gross Profit:	\$675,146.73
Total Program Expenses:	(\$15,862.31)
<b><i>Net Income 12.31.18</i></b>	<b><i>\$654,165.60</i></b>



# Past Requests & New Request

*History of HEF requests & new request for 2019-20*

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Request	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000	\$150,000	\$150,000	<b>\$170,000</b>
HUTTO ISD PROGRAMMING: (2011-15)									
EAFK	\$45,000	-----	-----	-----					
EAFK & Success	-----	\$45,000	\$37,000	-----					
EAFK I-station	-----	-----	-----	\$35,000					
Endowment	\$22,500	\$26,250	\$40,000	\$47,000	\$86,500	\$91,500	\$146,500	\$146,000	<b>\$166,500</b>
Operations	\$2,500	\$3,750	\$3,000	\$3,000	\$3,500	\$3,500	\$3,5000	\$3,500	<b>\$3,500</b>

\*\*With the requested grant funding , HEF will reach a fund balance of over \$820,000. This increased request will mirror the growth the Hutto Community and our school district and allow us to provide an increase in scholarships offered to Hutto ISD students\*\*



# HEF Endowment Fund Policies

- We updated MOU to ensure we are staying constant with the purpose of this agreement by looking forward and ensuring there are goals set in place for future growth.
- We have created the Hutto Education Foundation Endowment Investment Policies in order to maximize the investment of the money given to us by the Williamson County Commissioners' Court.
- Started partnership with local educators....
  - We have created the Hutto Education Foundation Endowment Donor Policies to begin securing donations from other sources for scholarships and general Endowment Fund monies.



# Fund Request 2019-20

*Providing the Williamson County Commissioners Court with a brief overview...*

Hutto Education Foundation is requesting \$170,000 for 2019-20

## FUNDING BREAKDOWN

- \$170, 000 will go towards HEF Endowment Fund
- 1:1 Match w/ TSTC
  - *Up to 10% of the Fund Request will be donated from the Solid Waste Funding Policy will go towards affirming the commitment to ensuring Hutto ISD students continue their education after high school.*

## HEF's GOAL

- To grow the endowment at a steady rate, while not depleting the balance.
- To provide more opportunities to students & faculty members at the same rate our community is growing



**THANK YOU FOR**  
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