

Northwoods Avery Ranch, LLC  
7811 Ranch Road 2238  
Georgetown, TX 78633

February 14, 2019

Northwoods Road Improvement District No.1  
c/o Sheets and Crossfield, P.C.  
309 East Main Street  
Round Rock, TX 78644

RE: \$2,345,000 Northwoods Road District No. 1 Unlimited Tax Road Bonds Series 2018 (the "Bonds")

Ladies and Gentlemen:

The undersigned, Northwoods Avery Ranch, LLC ("Developer"), hereby requests and instructs Northwoods Road District No.1 to disburse and distribute the funds payable to the Developer from the above-referenced bond issuance by wire transfer to the following account:

Send wire to:

IBC Bank, Laredo, TX  
Routing Number [REDACTED]

Credit to:

Northwoods Avery Ranch LLC  
500 West 5<sup>th</sup> Street, Suite 1210  
Austin, TX 78701

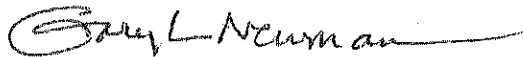
Account Number: [REDACTED]

Under this request, the Developer seeks reimbursement on Staked Plains in the amount of \$145,362.17 for eligible costs relating to road improvements, as substantiated by the Williamson County Auditor's office.

The developer also seeks reimbursement on Lakeline Blvd in the amount of \$1,849,516.86 for eligible costs relating to road improvements, as substantiated by the Williamson County Auditor's office.

If you have any questions about this matter, please contact Mr. Gary Newman at 512-751-3337.

Sincerely,



Gary L. Newman, Manager  
Northwoods Avery Ranch, LLC