



HilltopSecurities

Asset Management.

Investment Portfolio Summary

Williamson County



**WILLIAMSON
COUNTY**
1848

For the Quarter Ended

December 31, 2019

Prepared by
HilltopSecurities Asset Management

Report Name

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MARKET RECAP - DECEMBER 2019:

As December began, there were an unusually high number of potential disruptions capable of derailing an already fragile U.S. economy. The December Fed meeting and a U.K. general election, both key events, took a backseat to impending tariff escalation and the possibility of another government shutdown. But one-by-one, all the concerns eased. The December FOMC meeting matched expectations as Fed officials voted to hold monetary policy steady and signaled their intent to maintain the current 1.50% - 1.75% target rate for all of 2020. The U.K. elections produced expected results with Boris Johnson's Conservative party claiming a majority in the British Parliament, which should open the door for the United Kingdom to leave the European Union in 2020. On the U.S. budget front, funding was secured early and with little drama, ensuring the Federal government will continue operating. Recalling the extreme damage caused by last year's 35-day shutdown, both parties were more than willing to kick discussions out into 2021. The December game-changer came on the trade front as the administration announced "Phase 1" of a long anticipated trade deal with China just hours before new tariffs were set to kick in. Investors had apparently expected this painful escalation to be postponed, but the details of the agreement were more upbeat than expected and the announcement of de-escalation was welcomed relief. That relief was bolstered by news that Congress had signed-off on an amended version of the USMCA trade agreement, and representatives from Canada, Mexico and the United States promptly signed the deal.

Turning our attention to the economic data, the ISM manufacturing data retained its crown as the weakest piece of data, slipping from 48.3 to 48.1 in November, a fourth straight month of contraction. ISM's non-manufacturing index fell from 54.7 to 53.9, but remains above 50, indicating continued expansion, albeit at a slower pace. The employment report surprised to the upside as a whopping +266k new jobs were added to payrolls in November, handily beating the +180k median forecast. Upward revisions to the prior two months added another +41k to the tally, taking the monthly average for the last six months to a robust +196k. The unemployment rate dropped from 3.6% to 3.5%, matching a 50-year low. November retail sales rose a slight +0.2%, well shy of the expected +0.5%, however, since Thanksgiving fell so late this year, the tail end of the Black Friday weekend and Cyber Monday both fell into December, suggesting that December sales could get a boost at the expense of November. Inflation remains well contained with CPI running at +2.1% and core PCE well below the Fed's target at +1.5%. Home sales continue to be restrained by lean inventories, but gains in building permits, housing starts, and a 20-year high in the NAHB's builder confidence index all suggest that housing will continue to benefit from a strong labor market and sub-4% mortgage rates. In the year ahead, housing could become an important counter-balance to the recent weakness we have seen in the manufacturing sector.

All in all, December was a positive month with several key risks to the outlook fading, stable economic data, and interest rates holding well within recent ranges. With that backdrop, equity markets extended their rally as all of the major U.S. averages set new highs in the waning days of 2019.

For the Quarter Ended December 31, 2019

This report is prepared for the Williamson County (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:



Name: D. Scott Heselmeier

Title: County Treasurer



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Williamson County
Executive Summary
As of 12/31/19

Account Summary

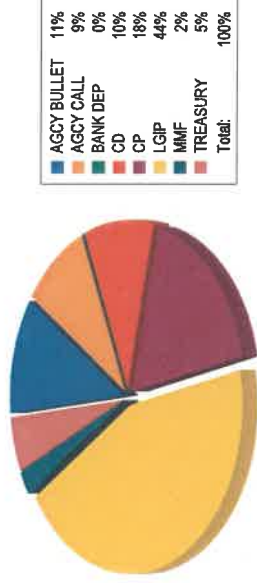
Beginning Values as of 09/30/19

Par Value	399,593,752.68	
Market Value	399,699,035.10	
Book Value	399,178,668.00	
Unrealized Gain/(Loss)	520,367.10	
Market Value %	100.13%	
Weighted Avg. YTW	2.440%	2.057%
Weighted Avg. YTM	2.440%	2.057%

Ending Values as of 12/31/19

Par Value	530,773,176.53
Market Value	530,433,982.82
Book Value	530,066,172.17
Unrealized Gain/(Loss)	367,810.65
Market Value %	100.07%

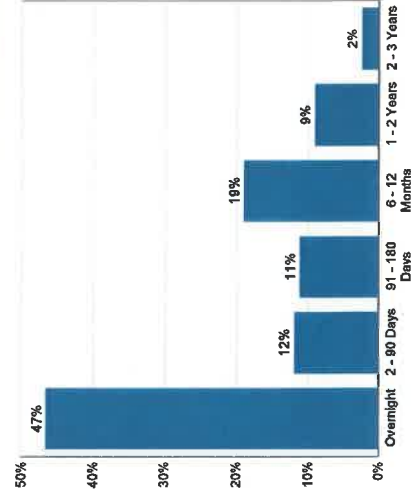
Allocation by Security Type



Allocation by Issuer

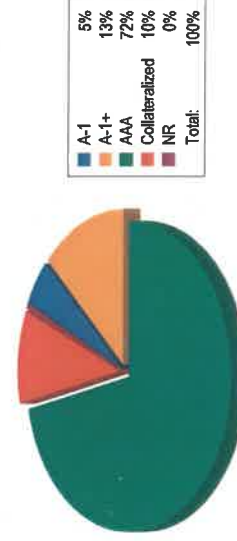


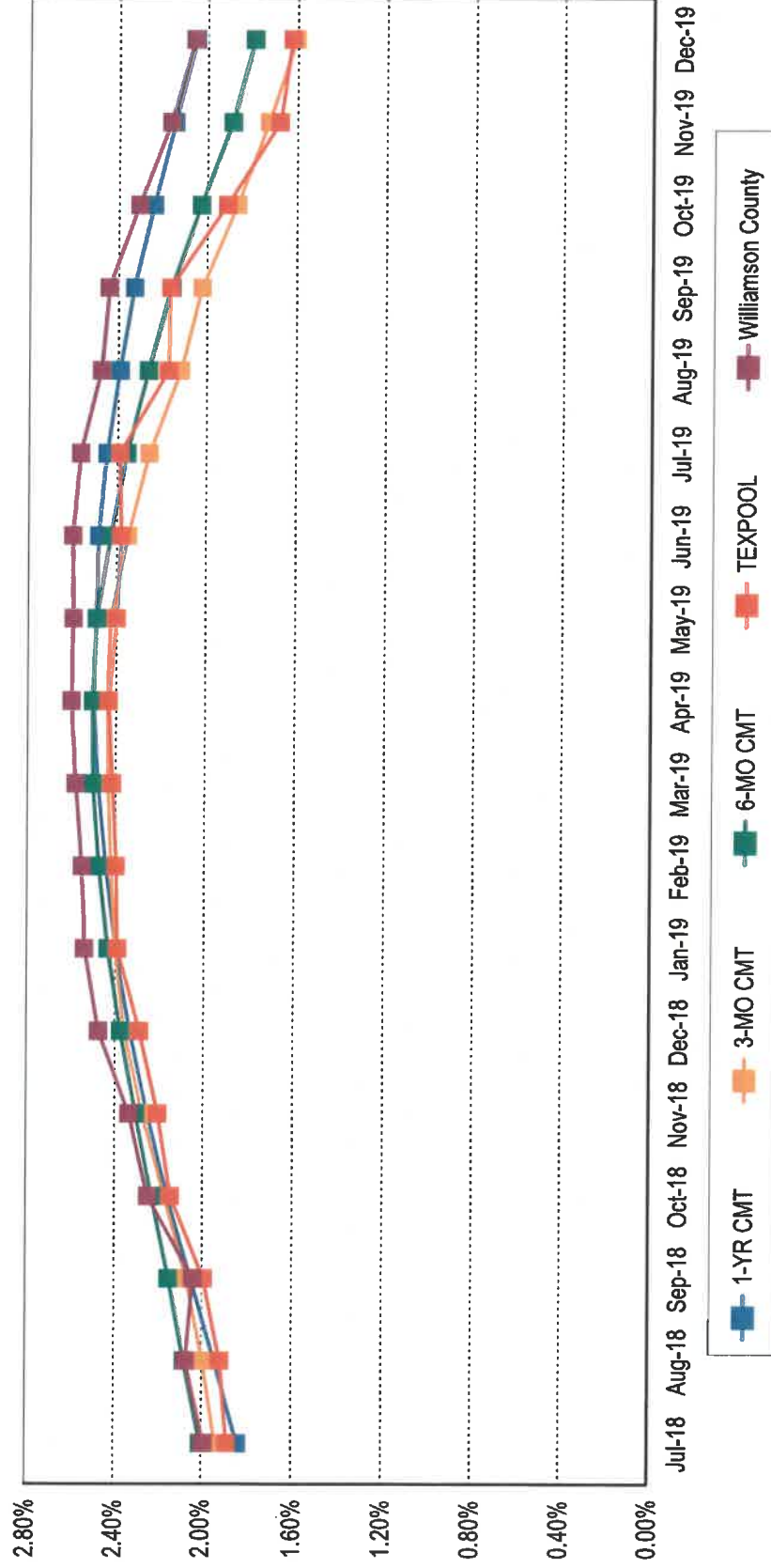
Maturity Distribution %



Weighted Average Days to Maturity: 134

Credit Quality





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12 months.

Note 2: Benchmark data for TexPool is the monthly average yield.



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Williamson County
Detail of Security Holdings
As of 12/31/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
2013 Park Bond																	
LOGIC		LGIP	LOGIC					10,728,858.95	100.000	10,728,858.95	10,728,858.95	100.000	10,728,858.95	1		1.817	1.817
98459RA75	10/15/19	CP-DISC	Yale Univ		01/07/20			5,000,000.00	99.559	4,977,950.00	4,998,425.00	99.970	4,998,503.00	7		1.898	1.898
Total for 2013 Park Bond													15,727,361.95	3		1.843	1.843
2013 Road Bond																	
LOGIC		LGIP	LOGIC					16,525,316.58	100.000	16,525,316.58	16,525,316.58	100.000	16,525,316.58	1		1.817	1.817
3130ADXU1	04/11/18	AGCY BULET	FHLB	2.320	01/09/20			7,500,000.00	99.929	7,494,675.00	7,499,929.58	100.013	7,501,001.25	9		2.363	2.363
3130ADN32	10/18/18	AGCY BULET	FHLB	2.125	02/11/20			5,000,000.00	99.118	4,955,900.00	4,996,235.60	100.053	5,002,634.00	42		2.812	2.812
CD-5860	03/18/19	CD	Independent Bk CD	2.680	06/18/20			2,040,655.97	100.000	2,040,655.97	2,040,655.97	100.000	2,040,655.97	170		2.680	2.680
3134GBXV9	02/19/19	AGCY CALL	FHLMC	1.850	07/13/20	1/13/2020	QRTLY	10,000,000.00	98.983	9,899,300.00	9,961,261.30	99.990	9,998,000.00	195	13	2.586	2.586
91282BY46	03/06/19	TREAS NOTE	U.S. Treasury	2.625	07/31/20			7,000,000.00	100.059	7,004,101.56	7,001,750.49	100.566	7,038,587.10	213		2.581	2.581
91282BL32	12/04/18	TREAS NOTE	U.S. Treasury	1.375	08/31/20			10,000,000.00	97.543	9,754,296.88	9,905,113.50	99.830	9,983,005.00	244		2.833	2.833
CD-7987	06/28/19	CD	Independent Bk CD	2.420	09/28/20			15,182,549.29	100.000	15,182,549.29	15,182,549.29	100.000	15,182,549.29	272		2.420	2.420
91282B5Q9	09/16/19	TREAS NOTE	U.S. Treasury	2.750	11/30/20			5,000,000.00	101.023	5,051,171.88	5,038,907.10	100.981	5,049,074.00	335		1.886	1.886
3130AGYU3	08/29/19	AGCY CALL	FHLB	1.905	02/26/21	2/26/2020	QRTLY	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.828	9,982,796.00	423	57	1.905	1.905
3134GTYF4	07/02/19	AGCY CALL	FHLMC	2.125	07/02/21	1/2/2020	QRTLY	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.985	9,998,500.00	549	2	2.125	2.125
Total for 2013 Road Bond													98,151,719.41	224		2.300	2.300
2015 CO Bonds																	
LOGIC		LGIP	LOGIC					9,624,241.57	100.000	9,624,241.57	9,624,241.57	100.000	9,624,241.57	1		1.817	1.817
Total for 2015 CO Bonds													9,624,241.57	1		1.817	1.817

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Conservation Fund																	
TEXPRIME		LGIP	TexPool Prime														
912828X21	11/20/18	TREAS NOTE	U.S. Treasury	1.500	04/15/20			202,348.42	100.000	202,348.42	202,348.42	100.000	202,348.42	1		1.832	1.832
742851DV1	10/02/19	AGCY BULET	PEFCO	2.300	09/15/20			1,000,000.00	98.246	982,460.94	996,365.63	99.973	999,726.60	106		2.784	2.784
3130ADMJ8	10/15/19	AGCY BULET	FHLB	2.375	02/08/21			1,096,000.00	100.333	1,098,708.76	1,098,708.76	100.470	1,101,152.84	259		1.945	1.945
								1,475,000.00	100.818	1,487,065.50	1,485,152.73	100.752	1,486,089.79	405		1.742	1.742
Total for Conservation Fund									3,773,348.42	3,771,524.54	3,782,575.54	100.425	3,789,317.65	262		2.080	2.080
County Benefits Program																	
TEXPRIME		LGIP	TexPool Prime					2,144,864.96	100.000	2,144,864.96	2,144,864.96	100.000	2,144,864.96	1		1.832	1.832
Total for County Benefits Program									2,144,864.96	2,144,864.96	2,144,864.96	100.000	2,144,864.96	1		1.832	1.832
City Clerk Record Mgmt & Preservation																	
TEXPOOL		LGIP	TexPool					2,975,840.36	100.000	2,975,840.36	2,975,840.36	100.000	2,975,840.36	1		1.623	1.623
CD-3669	03/27/19	CD	R Bank CD	2.710	03/27/20			510,313.44	100.000	510,313.44	510,313.44	100.000	510,313.44	87		2.710	2.710
Total for City Clerk Record Mgmt & Preservation									3,486,153.80	3,486,153.80	3,486,153.80	100.000	3,486,153.80	14		1.782	1.782
City Clerk Records Archive																	
TEXPOOL		LGIP	TexPool					1,503,765.12	100.000	1,503,765.12	1,503,765.12	100.000	1,503,765.12	1		1.623	1.623
CD-3669	03/27/19	CD	R Bank CD	2.710	03/27/20			510,313.45	100.000	510,313.45	510,313.45	100.000	510,313.45	87		2.710	2.710
Total for City Clerk Records Archive									2,014,078.57	2,014,078.57	2,014,078.57	100.000	2,014,078.57	23		1.898	1.898
Debt Service Fund																	
TEXPRIME		LGIP	TexPool Prime					68,269,847.59	100.000	68,269,847.59	68,269,847.59	100.000	68,269,847.59	1		1.832	1.832
Total for Debt Service Fund									68,269,847.59	68,269,847.59	68,269,847.59	100.000	68,269,847.59	1		1.832	1.832



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Williamson County
Detail of Security Holdings
As of 12/31/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Future Environmental Liability																	
TEXPRIME		LGIP	TexPool Prime					427,888.62	100.000	427,888.62	427,888.62	100.000	427,888.62	1		1.832	1.832
91282BPX2	11/13/19	TREAS NOTE	U.S. Treasury	3.625	02/15/21			1,800,000.00	102.395	1,843,101.56	1,838,562.77	102.176	1,839,174.48	412		1.988	1.988
Total for Future Environmental Liability									101.942	2,270,990.18	2,266,471.39	101.765	2,267,063.10	334		1.715	1.715
General Fund - Core Investments																	
CD-5440	02/21/19	CD	Independent Bk CD	2.700	02/21/20			5,101,653.74	100.000	5,101,653.74	5,101,653.74	100.000	5,101,653.74	52		2.700	2.700
880591EVO	05/11/18	AGCY BULET	TVA	2.250	03/15/20			5,000,000.00	99.411	4,970,550.00	4,996,672.15	100.124	5,006,215.00	75		2.578	2.578
3137EAEW7	10/05/18	AGCY BULET	FHLMC	2.500	04/23/20			7,000,000.00	99.486	6,964,020.00	6,992,682.90	100.267	7,018,662.70	114		2.841	2.841
3133EJQ61	11/05/18	AGCY BULET	FFCB	2.760	05/05/20			7,000,000.00	99.900	6,993,000.00	6,998,369.98	100.423	7,029,582.70	126		2.829	2.829
CD-4179	03/27/19	CD	Extraco Bks CD	2.750	06/27/20			5,105,076.84	100.000	5,105,076.84	5,105,076.84	100.000	5,105,076.84	179		2.750	2.750
313370US5	10/31/18	AGCY BULET	FHLE	2.875	09/11/20			5,000,000.00	99.939	4,986,950.00	4,998,883.55	100.726	5,036,303.50	255		2.908	2.908
CD-4278	04/24/19	CD	Extraco Bks CD	2.760	10/24/20			7,097,199.75	100.000	7,097,199.75	7,097,199.75	100.000	7,097,199.75	298		2.760	2.760
CD-7739	06/14/19	CD	Independent Bk CD	2.560	06/14/21			5,064,381.26	100.000	5,064,381.26	5,064,381.26	100.000	5,064,381.26	531		2.560	2.560
3134GT6T5	09/09/19	AGCY CALL	FHLMC	2.000	09/09/22	3/9/2020	QRTLY	5,500,000.00	100.000	5,500,000.00	5,500,000.00	99.862	5,492,385.25	983	69	2.000	2.000
3134GUMN7	11/15/19	AGCY CALL	FHLMC	1.800	10/28/22	4/28/2020	ONE TIME	2,000,000.00	100.000	2,000,000.00	2,000,000.00	99.891	1,997,814.80	1,032	119	1.800	1.798
3134GUSB7	11/18/19	AGCY CALL	FHLMC	1.875	11/18/22	5/18/2020	QRTLY	5,000,000.00	100.000	5,000,000.00	5,000,000.00	99.790	4,989,512.50	1,053	139	1.875	1.875
Total for General Fund - Core Investments									99.872	58,792,831.59	58,854,920.17	100.120	58,938,788.04	375		2.573	2.573



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Williamson County
Detail of Security Holdings
As of 12/31/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
General Fund - Liquid Investments																	
LOGIC		LGIP	LOGIC					49,305,256.39	100.000	49,305,256.39	49,305,256.39	100.000	49,305,256.39	1	1.817	1.817	1.817
TEXPOOL		LGIP	TexPool					55,787.92	100.000	55,787.92	55,787.92	100.000	55,787.92	1	1.823	1.823	1.823
TEXPRIME		LGIP	TexPool Prime					7,811,115.90	100.000	7,811,115.90	7,811,115.90	100.000	7,811,115.90	1	1.832	1.832	1.832
WF-CASH		BANK DEP	Wells Fargo					45,649.00	100.000	45,649.00	45,649.00	100.000	45,649.00	1	0.000	0.000	0.000
WFWILLSWP		MMF	Wells Fargo MM Sweep					12,352,612.06	100.000	12,352,612.06	12,352,612.06	100.000	12,352,612.06	1	1.481	1.481	1.481
29157F5X8	08/27/19	CP - INT	Emory Univ	2.020	03/03/20			10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.021	10,002,100.00	63	2.020	2.020	2.020
02665JCQ1	12/20/19	CP - DISC	American Honda Finance		03/24/20			8,000,000.00	99.514	7,961,155.56	7,966,062.24	99.593	7,967,445.60	84	1.849	1.849	1.849
62479LD36	12/27/19	CP - DISC	MUFG Bank		04/03/20			10,000,000.00	99.488	9,948,822.22	9,951,433.30	99.514	9,951,433.00	94	1.890	1.890	1.890
46840PDW0	10/29/19	CP - DISC	J.P. Morgan Sec		04/30/20			10,000,000.00	99.044	9,904,422.22	9,937,666.70	99.421	9,942,122.00	121	1.888	1.888	1.888
89233GEJ1	11/06/19	CP - DISC	Toyota Mtr Cr		05/18/20			8,000,000.00	98.981	7,918,520.00	7,942,040.00	99.274	7,941,928.80	139	1.909	1.909	1.909
78009AFF6	12/13/19	CP - DISC	Royal Bank of Canada		06/15/20			8,000,000.00	99.075	7,926,000.00	7,933,600.00	99.123	7,929,860.00	167	1.817	1.817	1.817
89233GDD2	12/20/19	CP - DISC	Toyota Mtr Cr		07/13/20			8,000,000.00	98.924	7,913,937.78	7,918,951.12	98.982	7,918,533.60	195	1.900	1.900	1.900
23505BA45	11/06/19	CP - INT	DFW Intl Airport	1.850	07/23/20			7,000,000.00	100.000	7,000,000.00	7,000,000.00	99.984	6,998,880.00	205	1.850	1.850	1.850
89233SH47	11/19/19	CP - DISC	Toyota Mtr Cr		08/10/20			10,000,000.00	98.646	9,864,555.56	9,866,533.30	98.833	9,863,297.00	223	1.865	1.865	1.865
Total for General Fund - Liquid Investments									148,570,421.27	148,007,834.61	148,106,707.93	99.689	148,106,021.27	75		1.829	1.829
LPPF																	
TEXPRIME		LGIP	TexPool Prime					2,792,696.40	100.000	2,792,696.40	2,792,696.40	100.000	2,792,696.40	1	1.832	1.832	1.832
Total for LPPF									2,792,696.40	2,792,696.40	2,792,696.40	100.000	2,792,696.40	1		1.832	1.832
Northwoods Rd Debt Service Fund																	
LOGIC		LGIP	LOGIC					452,537.53	100.000	452,537.53	452,537.53	100.000	452,537.53	1	1.817	1.817	1.817
Total for Northwoods Rd Debt Service Fund									452,537.53	452,537.53	452,537.53	100.000	452,537.53	1		1.817	1.817
Northwoods Rd Operating Fund																	
LOGIC		LGIP	LOGIC					250,475.45	100.000	250,475.45	250,475.45	100.000	250,475.45	1	1.817	1.817	1.817
Total for Northwoods Rd Operating Fund									250,475.45	250,475.45	250,475.45	100.000	250,475.45	1		1.817	1.817

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Pass Toll Series 2009																	
TEXPRIME		LGIP	TexPool Prime					414,095.24	100.000	414,095.24	414,095.24	100.000	414,095.24	1		1.832	1.832
Total for Pass Toll Series 2009									414,095.24	414,095.24	414,095.24	100.000	414,095.24	1		1.832	1.832
Passthrough Toll Reimb																	
LOGIC		LGIP	LOGIC					16,495,693.30	100.000	16,495,693.30	16,495,693.30	100.000	16,495,693.30	1		1.817	1.817
98459RA75	10/15/19	CP - DISC	Yale Univ		01/07/20			5,000,000.00	99.559	4,977,950.00	4,998,425.00	99.970	4,998,503.00	7		1.898	1.898
3133EJL11	05/02/18	AGCY BULET	FFCB	2.420	01/24/20			5,500,000.00	99.820	5,490,100.00	5,499,625.01	100.053	5,502,896.30	24		2.528	2.528
89233GA8	10/15/19	CP - DISC	Toyota Mtr Cr		07/10/20			7,000,000.00	98.573	6,900,096.39	6,929,064.73	98.397	6,929,813.10	192		1.938	1.938
3134GBXV9	11/27/18	AGCY CALL	FHLMC	1.850	07/13/20	1/13/2020	QRTLY	5,500,000.00	98.343	5,408,865.00	5,469,704.35	98.990	5,499,450.00	195	13	2.899	2.899
3133EFX88	12/13/18	AGCY BULET	FFCB	1.530	01/28/21			5,500,000.00	97.318	5,352,490.00	5,424,332.71	99.945	5,496,962.35	394		2.839	2.839
CD-6938	05/10/19	CD	Independent Bk CD	2.650	05/10/21			6,080,421.11	100.000	6,080,421.11	6,081,943.64	100.000	6,080,421.11	496		2.850	2.850
CD-7084	05/15/19	CD	Independent Bk CD	2.700	11/15/21			6,081,943.64	100.000	6,081,943.64	6,081,943.64	100.000	6,081,943.64	685		2.700	2.700
Total for Passthrough Toll Reimb									57,158,058.05	56,787,559.44	56,979,209.85	99.874	57,085,682.80	209		2.292	2.292
Pearson Place Debt Service Fund																	
LOGIC		LGIP	LOGIC					1,225,656.95	100.000	1,225,656.95	1,225,656.95	100.000	1,225,656.95	1		1.817	1.817
Total for Pearson Place Debt Service Fund									1,225,656.95	1,225,656.95	1,225,656.95	100.000	1,225,656.95	1		1.817	1.817
Pooled Funds																	
TEXPOOL		LGIP	TexPool					11,160,929.79	100.000	11,160,929.79	11,160,929.79	100.000	11,160,929.79	1		1.623	1.623
TEXPRIME		LGIP	TexPool Prime					9,954,266.63	100.000	9,954,266.63	9,954,266.63	100.000	9,954,266.63	1		1.832	1.832
Total for Pooled Funds									21,115,196.42	21,115,196.42	21,115,196.42	100.000	21,115,196.42	1		1.721	1.721



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Williamson County
Detail of Security Holdings
As of 12/31/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Road and Bridge General																	
TEXPOOL		LGIP	TexPool					25,850.00	100.000	25,850.00	25,850.00	100.000	25,850.00	1	1,623	1.623	1.623
TEXPRIME		LGIP	TexPool Prime					19,943,664.24	100.000	19,943,664.24	19,943,664.24	100.000	19,943,664.24	1	1,832	1.832	1.832
91282BUL2	11/14/18	TREAS NOTE	U.S. Treasury	1.375	01/31/20			3,000,000.00	98.277	2,948,320.31	2,996,491.38	99.978	2,999,328.30	31	2,830	2.830	2.830
742651DU3	04/24/19	AGCY BULET	PEFCO	2.250	03/15/20			3,000,000.00	99.750	2,992,500.00	2,998,270.86	100.103	3,003,103.20	75	2,534	2.534	2.534
742651DV1	11/19/19	AGCY BULET	PEFCO	2.300	09/15/20			3,000,000.00	100.513	3,015,390.00	3,013,222.59	100.470	3,014,104.50	259	1,668	1.668	1.668
Total for Road and Bridge General									99.849	28,925,724.55	28,977,499.07	100.057	28,986,050.24	39		1.991	1.991
Tobacco Funds																	
TEXPRIME		LGIP	TexPool Prime					2,138,409.07	100.000	2,138,409.07	2,138,409.07	100.000	2,138,409.07	1	1,832	1.832	1.832
3132X0BG5	11/20/18	AGCY BULET	Farmer Mac	1.750	06/15/20			1,300,000.00	98.326	1,278,238.00	1,293,590.32	100.018	1,300,239.33	167	2,848	2.848	2.848
3142BKK5	09/16/19	AGCY BULET	Farmer Mac	1.720	02/16/21			1,000,000.00	99.741	997,410.00	997,940.99	100.105	1,001,046.40	413	1,906	1.906	1.906
3130AH2F9	09/13/19	AGCY CALL	FHLB	1.875	03/11/21	3/11/2020	QRTLY	1,000,000.00	100.000	1,000,000.00	1,000,000.00	100.004	1,000,039.30	436	71	1.875	1.875
Total for Tobacco Funds									99.554	5,414,057.07	5,429,940.38	100.024	5,439,734.10	196		2.095	2.095
Total for Williamson County									99.739	529,375,142.57	530,066,172.17	99.937	530,433,982.82	134		2.057	2.057



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Williamson County
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CUSIP	Security Type	Security Description	09/30/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/19 Book Value	09/30/19 Market Value	12/31/19 Market Value	Change in Mkt Value
2013 Park Bond											
LOGIC	LGIP	LOGIC	17,556,710.69	0.00	(6,827,851.74)	0.00	0.00	10,728,858.95	17,556,710.69	10,728,858.95	(6,827,851.74)
98459RA75	CP - DISC	Yale Univ 0.000 01/07/20	0.00	4,998,503.00	0.00	20,475.00	0.00	4,998,425.00	0.00	4,998,503.00	4,998,503.00
Total for 2013 Park Bond			17,556,710.69	4,977,950.00	(6,827,851.74)	20,475.00	0.00	15,727,283.95	17,556,710.69	15,727,361.95	(1,829,346.74)
2013 Road Bond											
LOGIC	LGIP	LOGIC	7,145,157.61	10,211,915.93	(831,756.96)	0.00	0.00	16,525,316.58	7,145,157.61	16,525,316.58	9,380,158.97
3130ACM92	AGCY BULET	FHLB 1.500 10/21/19	9,994,507.40	0.00	(10,000,000.00)	5,492.60	0.00	0.00	9,998,094.00	0.00	(9,998,094.00)
912828LY4	TREAS NOTE	U.S. Treasury 3.375 11/15/19	10,010,070.00	0.00	(10,000,000.00)	(10,070.00)	0.00	0.00	10,015,843.00	0.00	(10,015,843.00)
3130ADXU1	AGCY BULET	FHLB 2.320 01/09/20	7,499,137.65	0.00	0.00	791.93	0.00	7,499,929.58	7,509,278.25	7,501,001.25	(8,277.00)
3130ADG32	AGCY CALL	FHLB 2.090 01/23/20	9,984,236.40	0.00	(10,000,000.00)	15,763.60	0.00	0.00	10,000,596.00	0.00	(10,000,596.00)
3130ADN32	AGCY BULET	FHLB 2.125 02/11/20	4,987,765.65	0.00	0.00	8,469.95	0.00	4,996,235.60	5,003,667.00	5,002,634.00	(1,033.00)
CD-5860	CD	Independent Bk CD 2.680 08/18/20	2,027,111.54	13,544.43	0.00	0.00	0.00	2,040,655.97	2,027,111.54	2,040,655.97	13,544.43
3134GBXV9	AGCY CALL	FHLMC 1.850 07/13/20	9,943,320.00	0.00	0.00	17,941.30	0.00	9,961,261.30	9,995,000.00	9,999,000.00	4,000.00
912828Y46	TREAS NOTE	U.S. Treasury 2.625 07/31/20	7,002,494.73	0.00	0.00	(744.24)	0.00	7,001,750.49	7,043,750.00	7,039,587.10	(4,162.90)
912828L32	TREAS NOTE	U.S. Treasury 1.375 08/31/20	9,869,274.70	0.00	0.00	35,838.80	0.00	9,905,113.50	9,957,031.00	9,963,005.00	25,974.00
CD-7997	CD	Independent Bk CD 2.420 09/28/20	15,091,495.89	91,053.40	0.00	0.00	0.00	15,182,549.29	15,091,495.89	15,182,549.29	91,053.40
912828SQ9	TREAS NOTE	U.S. Treasury 2.750 11/30/20	5,049,460.60	0.00	0.00	(10,563.50)	0.00	5,038,907.10	5,063,711.00	5,049,074.00	(4,637.00)
3130AGYU3	AGCY CALL	FHLB 1.905 02/26/21	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	9,977,037.00	9,982,796.00	5,759.00
3134GTYF4	AGCY CALL	FHLMC 2.125 07/02/21	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	9,993,800.00	9,998,500.00	4,700.00
Total for 2013 Road Bond			118,604,032.17	10,316,513.76	(30,831,756.96)	62,930.44	0.00	98,151,719.41	118,811,572.29	98,304,119.19	(20,507,453.10)
2015 CO Bonds											
LOGIC	LGIP	LOGIC	10,013,110.96	17,500.50	(406,369.89)	0.00	0.00	9,624,241.57	10,013,110.96	9,624,241.57	(388,869.39)
Total for 2015 CO Bonds			10,013,110.96	17,500.50	(406,369.89)	0.00	0.00	9,624,241.57	10,013,110.96	9,624,241.57	(388,869.39)



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CUSIP	Security Type	Security Description	09/30/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/19 Book Value	09/30/19 Market Value	12/31/19 Market Value	Change in Mkt Value
Conservation Fund											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	879,304.24	623.80	(677,579.62)	0.00	0.00	202,348.42	879,304.24	202,348.42	(676,955.82)
3137EADM8	AGCY BULET	FHLMC 1.250 10/02/19	1,099,966.11	0.00	(1,100,000.00)	43.89	0.00	0.00	1,099,966.45	0.00	(1,099,966.45)
912828X21	TREAS NOTE	U.S. Treasury 1.500 04/15/20	993,187.88	0.00	0.00	3,177.75	0.00	996,365.63	998,046.90	999,726.60	1,679.70
742651DV1	AGCY BULET	PEFCO 2.300 09/15/20	0.00	1,099,649.68	0.00	(940.92)	0.00	1,098,708.76	0.00	1,101,152.84	1,101,152.84
3130ADMJ8	AGCY BULET	FHLB 2.375 02/08/21	0.00	1,487,065.50	0.00	(1,912.77)	0.00	1,485,152.73	0.00	1,486,088.79	1,486,088.79
Total for Conservation Fund			2,972,448.23	2,587,338.98	(1,777,579.62)	367.95	0.00	3,782,575.54	2,977,317.59	3,789,317.65	812,000.06
County Benefits Program											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	2,135,959.34	8,905.52	0.00	0.00	0.00	2,144,864.96	2,135,959.34	2,144,864.96	8,905.62
Total for County Benefits Program			2,135,959.34	8,905.52	0.00	0.00	0.00	2,144,864.96	2,135,959.34	2,144,864.96	8,905.62
City Clerk Record Mgmt & Preservation											
TEXPOOL	LGIP	TexPool	1,468,450.94	1,509,389.42	0.00	0.00	0.00	2,975,840.36	1,468,450.94	2,975,840.36	1,509,389.42
CD-3869	CD	R Bank CD 2.710 03/27/20	506,877.29	3,436.15	0.00	0.00	0.00	510,313.44	506,877.29	510,313.44	3,436.15
Total for City Clerk Record Mgmt & Preservation			1,973,328.23	1,512,825.57	0.00	0.00	0.00	3,486,153.80	1,973,328.23	3,486,153.80	1,512,825.57
City Clerk Records Archive											
TEXPOOL	LGIP	TexPool	1,497,197.48	6,567.54	0.00	0.00	0.00	1,503,765.12	1,497,197.48	1,503,765.12	6,567.64
CD-3869	CD	R Bank CD 2.710 03/27/20	506,877.30	3,436.15	0.00	0.00	0.00	510,313.45	506,877.30	510,313.45	3,436.15
Total for City Clerk Records Archive			2,004,074.78	10,003.79	0.00	0.00	0.00	2,014,078.57	2,004,074.78	2,014,078.57	10,003.79
Debt Service Fund											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	6,901,859.50	61,367,988.09	0.00	0.00	0.00	68,269,847.59	6,901,859.50	68,269,847.59	61,367,988.09
Total for Debt Service Fund			6,901,859.50	61,367,988.09	0.00	0.00	0.00	68,269,847.59	6,901,859.50	68,269,847.59	61,367,988.09



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Williamson County
Change in Value
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CUSIP	Security Type	Security Description	09/30/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/19 Book Value	09/30/19 Market Value	12/31/19 Market Value	Change in Mkt Value
Future Environmental Liability											
TEXPRIME	LGIP	TexPool Prime	457,708.14	1,469.51	(31,289.03)	0.00	0.00	427,888.62	457,708.14	427,888.62	(29,819.52)
31304FAB3	AGCY CALL	FHLB 3.000 11/13/20	1,800,000.00	0.00	(1,800,000.00)	0.00	0.00	0.00	1,802,050.02	0.00	(1,802,050.02)
912828PX2	TREAS NOTE	U.S. Treasury 3.625 02/15/21	0.00	1,843,101.56	0.00	(4,518.79)	0.00	1,838,582.77	0.00	1,839,174.48	1,839,174.48
Total for Future Environmental Liability			2,257,708.14	1,844,571.07	(1,831,289.03)	(4,518.79)	0.00	2,266,471.39	2,259,758.16	2,267,063.10	7,304.94
General Fund - Core Investments											
912828U32	TREAS NOTE	U.S. Treasury 1.000 11/15/19	1,998,333.06	0.00	(2,000,000.00)	3,666.94	0.00	0.00	1,997,419.60	0.00	(1,997,419.60)
31335JRD3	AGCY BULET	FFCB 2.390 12/05/19	5,498,932.29	0.00	(5,500,000.00)	1,067.71	0.00	0.00	5,505,301.45	0.00	(5,505,301.45)
CD-6440	CD	Independent Bk CD 2.700 02/21/20	5,067,169.23	34,484.51	0.00	0.00	0.00	5,101,653.74	5,087,169.23	5,101,653.74	34,484.51
880591EV0	AGCY BULET	TVA 2.250 03/15/20	4,992,624.70	0.00	0.00	4,047.45	0.00	4,996,672.15	5,008,177.00	5,006,215.00	(1,962.00)
3137EAEM7	AGCY BULET	FHLMC 2.500 04/23/20	6,986,823.20	0.00	0.00	5,859.70	0.00	6,992,682.90	7,023,757.30	7,018,662.70	(5,094.60)
31335JQ51	AGCY BULET	FFCB 2.760 05/05/20	6,997,193.14	0.00	0.00	1,176.84	0.00	6,998,369.98	7,038,402.70	7,029,582.70	(8,820.00)
CD-4179	CD	Extraco Bks CD 2.750 06/27/20	5,070,313.94	34,762.90	0.00	0.00	0.00	5,105,076.84	5,070,313.94	5,105,076.84	34,762.90
313370US5	AGCY BULET	FHLB 2.875 09/11/20	4,998,485.80	0.00	0.00	397.75	0.00	4,998,883.55	5,047,251.00	5,036,303.50	(10,947.50)
CD-4278	CD	Extraco Bks CD 2.760 10/24/20	7,048,167.67	49,032.08	0.00	0.00	0.00	7,097,199.75	7,048,167.67	7,097,199.75	49,032.08
31350T86	AGCY CALL	FNMA 1.950 11/09/20	4,998,686.60	0.00	(5,000,000.00)	1,313.40	0.00	0.00	5,000,066.00	0.00	(5,000,066.00)
CD-7739	CD	Independent Bk CD 2.560 06/14/21	5,032,263.01	32,118.25	0.00	0.00	0.00	5,064,381.26	5,032,263.01	5,064,381.26	32,118.25
3130AGYR0	AGCY CALL	FHLB 2.050 08/27/21	5,000,000.00	0.00	(5,000,000.00)	0.00	0.00	0.00	4,994,715.50	0.00	(4,994,715.50)
3134GT6T5	AGCY CALL	FHLMC 2.000 09/09/22	5,500,000.00	0.00	0.00	0.00	0.00	5,500,000.00	5,500,090.20	5,492,385.25	(7,704.95)
3134GUMN7	AGCY CALL	FHLMC 1.800 10/28/22	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00	0.00	1,997,814.80	1,997,814.80
3134GUS57	AGCY CALL	FHLMC 1.875 11/18/22	0.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00	0.00	4,989,512.50	4,989,512.50
Total for General Fund - Core Investments			68,186,992.64	7,150,397.74	(17,500,000.00)	17,529.79	0.00	58,854,920.17	69,333,084.60	58,938,788.04	(10,394,296.56)

CUSIP	Security Type	Security Description	09/30/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/19 Book Value	09/30/19 Market Value	12/31/19 Market Value	Change in Mkt Value
General Fund - Liquid Investments											
LOGIC	LGIP	LOGIC	2,935,209.71	65,842,704.62	(19,472,657.94)	0.00	0.00	49,305,256.39	2,935,209.71	49,305,256.39	46,370,046.68
TEXPOOL	LGIP	TexPool	53,648.80	2,138.12	0.00	0.00	0.00	55,787.92	53,648.80	55,787.92	2,139.12
TEXPRIME	LGIP	TexPool Prime	7,546,153.37	3,369,640.50	(3,104,677.97)	0.00	0.00	7,811,115.90	7,546,153.37	7,811,115.90	264,962.53
WF-CASH	BANK DEP	Wells Fargo	54,371.00	75,742.00	(84,464.00)	0.00	0.00	45,649.00	54,371.00	45,649.00	(8,722.00)
WFWILLSWP	MMF	Wells Fargo MM Sweep	2,855,329.99	11,409,937.21	(1,912,655.14)	0.00	0.00	12,352,612.06	2,855,329.99	12,352,612.06	9,497,282.07
3133EGZK4	AGCY CALL	FFCB 1.070 04/24/19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64105SXB9	CP - DISC	Nestle Finance Intl Ltd 0.000 10/11/19	9,992,722.20	0.00	(10,000,000.00)	7,277.80	0.00	0.00	9,993,660.00	0.00	(9,993,660.00)
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	9,993,977.40	0.00	(10,000,000.00)	6,022.60	0.00	0.00	9,995,797.00	0.00	(9,995,797.00)
3133EJQ69	AGCY BULET	FFCB 2.700 11/05/19	6,999,876.87	0.00	(7,000,000.00)	123.13	0.00	0.00	7,005,565.00	0.00	(7,005,565.00)
46640QY88	CP - DISC	J.P.Morgan Sec 0.000 11/08/19	6,980,715.00	0.00	(7,000,000.00)	19,285.00	0.00	0.00	6,984,249.30	0.00	(6,984,249.30)
29157P5X8	CP - INT	Emory Univ 2.020 03/03/20	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	9,994,400.00	10,002,100.00	7,700.00
02665JCQ1	CP - DISC	American Honda Finance 0.000 03/24/20	0.00	7,961,155.56	0.00	4,906.68	0.00	7,966,062.24	0.00	7,967,445.60	7,967,445.60
62479LD36	CP - DISC	MUFG Bank 0.000 04/03/20	0.00	9,948,822.22	0.00	2,611.08	0.00	9,951,433.30	0.00	9,951,433.00	9,951,433.00
46640PDW0	CP - DISC	J.P.Morgan Sec 0.000 04/30/20	0.00	9,904,422.22	0.00	33,244.48	0.00	9,937,666.70	0.00	9,942,122.00	9,942,122.00
89233GEJ1	CP - DISC	Toyota Mfr Cr 0.000 05/18/20	0.00	7,918,520.00	0.00	23,520.00	0.00	7,942,040.00	0.00	7,941,928.80	7,941,928.80
78009AFF6	CP - DISC	Royal Bank of Canada 0.000 06/15/20	0.00	7,926,000.00	0.00	7,600.00	0.00	7,933,600.00	0.00	7,929,860.00	7,929,860.00
89233GGD2	CP - DISC	Toyota Mfr Cr 0.000 07/13/20	0.00	7,913,937.78	0.00	5,013.34	0.00	7,918,951.12	0.00	7,918,533.60	7,918,533.60
23505BA45	CP - INT	DFW Intl Airport 1.850 07/23/20	0.00	7,000,000.00	0.00	0.00	0.00	7,000,000.00	0.00	6,998,880.00	6,998,880.00
89233GHA7	CP - DISC	Toyota Mfr Cr 0.000 08/10/20	0.00	9,864,555.56	0.00	21,977.74	0.00	9,886,533.30	0.00	9,883,297.00	9,883,297.00
Total for General Fund - Liquid Investments			57,412,004.34	149,137,576.79	(56,574,455.05)	131,581.85	0.00	148,106,707.93	57,418,384.17	148,106,021.27	90,687,637.10
LPPF											
TEXPRIME	LGIP	TexPool Prime	4,149,372.62	2,885,447.81	(4,242,124.03)	0.00	0.00	2,792,696.40	4,149,372.62	2,792,696.40	(1,356,676.22)
Total for LPPF			4,149,372.62	2,885,447.81	(4,242,124.03)	0.00	0.00	2,792,696.40	4,149,372.62	2,792,696.40	(1,356,676.22)
Northwoods Rd Debt Service Fund											
LOGIC	LGIP	LOGIC	29,503.18	423,034.35	0.00	0.00	0.00	452,537.53	29,503.18	452,537.53	423,034.35
Total for Northwoods Rd Debt Service Fund			29,503.18	423,034.35	0.00	0.00	0.00	452,537.53	29,503.18	452,537.53	423,034.35



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CUSIP	Security Type	Security Description	09/30/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/19 Book Value	09/30/19 Market Value	12/31/19 Market Value	Change in Mkt Value
Northwoods Rd Operating Fund											
LOGIC	LGIP	LOGIC	249,275.54	1,199.91	0.00	0.00	0.00	250,475.45	249,275.54	250,475.45	1,199.91
Total for Northwoods Rd Operating Fund			249,275.54	1,199.91	0.00	0.00	0.00	250,475.45	249,275.54	250,475.45	1,199.91
Pass Toll Series 2009											
TEXPRIME	LGIP	TexPool Prime	412,094.14	2,001.10	0.00	0.00	0.00	414,095.24	412,094.14	414,095.24	2,001.10
Total for Pass Toll Series 2009			412,094.14	2,001.10	0.00	0.00	0.00	414,095.24	412,094.14	414,095.24	2,001.10
Passthrough Toll Reimb											
LOGIC	LGIP	LOGIC	18,551,456.32	9,801,082.88	(11,856,845.90)	0.00	0.00	16,495,693.30	18,551,456.32	16,495,693.30	(2,055,763.02)
912828TV2	TREAS NOTE	U.S. Treasury 1.250 10/31/19	8,590,205.20	0.00	(8,600,000.00)	9,794.80	0.00	0.00	8,594,044.50	0.00	(8,594,044.50)
98459RA75	CP - DISC	Yale Univ 0.000 01/07/20	0.00	4,977,950.00	0.00	20,475.00	0.00	4,998,425.00	0.00	4,998,503.00	4,998,503.00
3133EJLU1	AGCY BULET	FFCB 2.420 01/24/20	5,498,157.72	0.00	0.00	1,467.29	0.00	5,499,625.01	5,509,986.90	5,502,895.30	(7,090.60)
89233GGA8	CP - DISC	Toyota Mtr Cr 0.000 07/10/20	0.00	6,900,096.39	0.00	28,968.34	0.00	6,929,064.73	0.00	6,929,813.10	6,929,813.10
3134G8XV9	AGCY CALL	FHLMC 1.850 07/13/20	5,455,693.65	0.00	0.00	14,010.70	0.00	5,469,704.35	5,497,250.00	5,499,450.00	2,200.00
3133CFXB8	AGCY BULET	FFCB 1.530 01/28/21	5,407,079.04	0.00	0.00	17,253.67	0.00	5,424,332.71	5,478,578.05	5,496,962.35	18,384.30
CD-8938	CD	Independent Bk CD 2.650 05/10/21	6,040,076.71	40,344.40	0.00	0.00	0.00	6,080,421.11	6,040,076.71	6,080,421.11	40,344.40
CD-7084	CD	Independent Bk CD 2.700 11/15/21	6,040,832.88	41,110.76	0.00	0.00	0.00	6,081,943.64	6,040,832.88	6,081,943.64	41,110.76
Total for Passthrough Toll Reimb			55,583,501.52	21,760,584.43	(20,456,845.90)	91,969.80	0.00	56,979,209.85	55,712,225.36	57,085,682.80	1,373,457.44
Pearson Place Debt Service Fund											
LOGIC	LGIP	LOGIC	995,453.33	230,203.62	0.00	0.00	0.00	1,225,656.95	995,453.33	1,225,656.95	230,203.62
Total for Pearson Place Debt Service Fund			995,453.33	230,203.62	0.00	0.00	0.00	1,225,656.95	995,453.33	1,225,656.95	230,203.62
Pooled Funds											
TEXPOOL	LGIP	TexPool	8,009,082.25	3,180,904.13	(29,056.59)	0.00	0.00	11,160,929.79	8,009,082.25	11,160,929.79	3,151,847.54
TEXPRIME	LGIP	TexPool Prime	9,581,364.63	476,318.04	(103,416.04)	0.00	0.00	9,954,266.63	9,581,364.63	9,954,266.63	372,902.00
Total for Pooled Funds			17,590,446.88	3,657,222.17	(132,472.63)	0.00	0.00	21,115,196.42	17,590,446.88	21,115,196.42	3,524,749.54



CUSIP	Security Type	Security Description	09/30/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/19 Book Value	09/30/19 Market Value	12/31/19 Market Value	Change in Mkt Value
Road and Bridge General											
TEXPOOL	LGIP	TexPool	25,737.09	112.91	0.00	0.00	0.00	25,850.00	25,737.09	25,850.00	112.91
TEXPRIME	LGIP	TexPool Prime	14,859,293.01	5,084,371.23	0.00	0.00	0.00	19,943,664.24	14,859,293.01	19,943,664.24	5,084,371.23
912828U32	TREAS NOTE	U.S. Treasury 1.000 11/15/19	2,994,499.59	0.00	(3,000,000.00)	5,500.41	0.00	0.00	2,996,129.40	0.00	(2,996,129.40)
912828U2	TREAS NOTE	U.S. Treasury 1.375 01/31/20	2,985,731.64	0.00	0.00	10,759.74	0.00	2,996,491.38	2,994,609.30	2,996,328.30	4,719.00
742651DU3	AGCY BULET	PEFCO 2.250 03/15/20	2,996,167.83	0.00	0.00	2,103.03	0.00	2,998,270.86	3,001,469.40	3,003,103.20	1,633.80
742651DV1	AGCY BULET	PEFCO 2.300 09/15/20	0.00	3,015,390.00	0.00	(2,167.41)	0.00	3,013,222.59	0.00	3,014,104.50	3,014,104.50
Total for Road and Bridge General			23,861,429.16	8,099,874.14	(3,000,000.00)	16,195.77	0.00	28,977,499.07	23,877,238.20	28,986,050.24	5,108,812.04
Tobacco Funds											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	2,001,763.34	632,940.52	(496,294.79)	0.00	0.00	2,138,409.07	2,001,763.34	2,138,409.07	136,645.73
3132X0BG5	AGCY BULET	Farmer Mac 1.750 06/15/20	1,290,113.41	0.00	0.00	3,476.91	0.00	1,293,590.32	1,298,051.30	1,300,239.33	2,188.03
31422BK5	AGCY BULET	Farmer Mac 1.720 02/16/21	997,485.86	0.00	0.00	455.13	0.00	997,940.99	998,397.80	1,001,046.40	2,648.80
3130AH2F9	AGCY CALL	FHLB 1.875 03/11/21	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,053.30	1,000,039.30	(14.00)
Total for Tobacco Funds			5,290,362.61	632,940.52	(496,294.79)	3,932.04	0.00	5,429,940.38	5,298,265.54	5,439,734.10	141,468.56
Unlimited Tax Road Bonds - Series 2007											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Unlimited Tax Road Bonds - Series 2007			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Williamson County											
			399,178,668.00	276,624,079.96	(146,077,039.54)	340,463.85	0.00	530,066,172.17	399,659,035.10	530,433,982.82	130,734,947.72



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CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
2013 Park Bond									
LOGIC	LGIP	LOGIC	0.00	61,255.98	61,255.98	0.00	0.00	0.00	61,255.98
98459RA75	CP - DISC	Yale Univ 0.000 01/07/20	0.00	0.00	0.00	0.00	0.00	20,475.00	20,475.00
Total for 2013 Park Bond			0.00	61,255.98	61,255.98	0.00	0.00	20,475.00	81,730.98
2013 Road Bond									
LOGIC	LGIP	LOGIC	0.00	57,301.29	57,301.29	0.00	0.00	0.00	57,301.29
3130ACM82	AGCY BULET	FHLB 1.500 10/21/19	66,666.67	8,333.33	75,000.00	0.00	0.00	5,492.60	13,825.93
912828LY4	TREAS NOTE	U.S. Treasury 3.375 11/15/19	127,479.62	41,270.38	168,750.00	0.00	0.00	(10,070.00)	31,200.38
3130ADXU1	AGCY BULET	FHLB 2.320 01/09/20	39,633.33	43,600.00	0.00	0.00	83,133.33	791.93	44,291.93
3130ADG22	AGCY CALL	FHLB 2.050 01/23/20	39,477.78	12,772.22	52,250.00	0.00	0.00	15,763.60	28,535.82
3130ADN32	AGCY BULET	FHLB 2.125 02/11/20	14,756.94	26,562.50	0.00	0.00	41,319.44	8,469.95	35,032.45
CD-5860	CD	Independent BK CD 2.660 06/18/20	1,934.92	13,707.19	13,544.43	0.00	2,097.68	0.00	13,707.19
3134GBXV9	AGCY CALL	FHLMC 1.850 07/13/20	40,083.33	46,250.00	0.00	0.00	86,333.33	17,941.30	64,191.30
912828Y46	TREAS NOTE	U.S. Treasury 2.625 07/31/20	30,957.88	45,937.50	0.00	0.00	76,895.38	(744.24)	45,193.26
912828L32	TREAS NOTE	U.S. Treasury 1.375 08/31/20	11,710.16	34,752.75	0.00	0.00	46,462.91	35,838.80	70,591.55
CD-7997	CD	Independent BK CD 2.420 09/28/20	3,001.76	92,078.14	91,053.40	0.00	4,026.50	0.00	92,078.14
912828S09	TREAS NOTE	U.S. Treasury 2.750 11/30/20	48,209.02	34,562.84	68,750.00	0.00	12,021.86	(10,553.60)	24,009.34
3130AGYU3	AGCY CALL	FHLB 1.905 02/26/21	16,933.33	47,625.00	0.00	0.00	64,558.33	0.00	47,625.00
3134GTYF4	AGCY CALL	FHLMC 2.125 07/02/21	52,534.72	53,125.00	0.00	0.00	105,659.72	0.00	53,125.00
Total for 2013 Road Bond			491,379.46	557,776.14	526,649.12	0.00	522,508.48	62,930.44	620,708.58
2015 CO Bonds									
LOGIC	LGIP	LOGIC	0.00	47,721.56	47,721.56	0.00	0.00	0.00	47,721.56
Total for 2015 CO Bonds			0.00	47,721.56	47,721.56	0.00	0.00	0.00	47,721.56

CUSIP	Security Type	Security Description	Bag. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Conservation Fund									
TEXPRIME	LGIP	TexPool Prime	0.00	1,521.41	1,521.41	0.00	0.00	0.00	1,521.41
3137EADM8	AGCY BULET	FHLMC 1.250 10/02/19	6,836.81	38.19	6,875.00	0.00	0.00	43.89	82.08
91282BX21	TREAS NOTE	U.S. Treasury 1.500 04/15/20	6,926.23	3,770.49	7,500.00	0.00	3,196.72	3,177.75	6,946.24
742651DV1	AGCY BULET	PEFCO 2.300 09/15/20	0.00	6,231.98	0.00	(1,190.38)	7,422.36	(940.92)	5,281.06
3130ADMJ8	AGCY BULET	FHLB 2.375 02/08/21	0.00	7,395.49	0.00	(6,519.70)	13,915.19	(1,912.77)	5,482.72
Total for Conservation Fund			13,763.04	18,957.56	15,896.41	(7,710.06)	24,534.27	367.95	19,325.51
County Benefits Program									
TEXPRIME	LGIP	TexPool Prime	0.00	10,365.38	10,365.38	0.00	0.00	0.00	10,365.38
Total for County Benefits Program			0.00	10,365.38	10,365.38	0.00	0.00	0.00	10,365.38
City Clerk Record Mgmt & Preservation									
TEXPOOL	LGIP	TexPool	0.00	9,389.42	9,389.42	0.00	0.00	0.00	9,389.42
CD-3689	CD	R Bank CD 2.710 03/27/20	150.54	3,475.06	3,436.15	0.00	189.45	0.00	3,475.06
Total for City Clerk Record Mgmt & Preservation			150.54	12,864.48	12,825.57	0.00	189.45	0.00	12,864.48
City Clerk Records Archive									
TEXPOOL	LGIP	TexPool	0.00	6,567.64	6,567.64	0.00	0.00	0.00	6,567.64
CD-3689	CD	R Bank CD 2.710 03/27/20	150.54	3,475.06	3,436.15	0.00	189.45	0.00	3,475.06
Total for City Clerk Records Archive			150.54	10,042.70	10,003.79	0.00	189.45	0.00	10,042.70
Debt Service Fund									
TEXPRIME	LGIP	TexPool Prime	0.00	64,091.68	64,091.68	0.00	0.00	0.00	64,091.68
Total for Debt Service Fund			0.00	64,091.68	64,091.68	0.00	0.00	0.00	64,091.68



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CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc. Accr / Prem Amort	Net Income
Future Environmental Liability									
TEXPRIME	LGIP	TexPool Prime		2,239.92	2,239.92	0.00	0.00	0.00	2,239.92
3130AFAB3	AGCY CALL	FHLB 3.000 11/13/20	20,700.00	6,300.00	27,000.00	0.00	0.00	0.00	6,300.00
912828PX2	TREAS NOTE	U.S. Treasury 3.625 02/15/21	0.00	8,688.18	0.00	(15,957.88)	24,646.06	(4,518.79)	4,169.39
Total for Future Environmental Liability			20,700.00	17,228.10	29,239.92	(15,957.88)	24,646.06	(4,518.79)	12,709.31
General Fund - Core Investments									
912828U32	TREAS NOTE	U.S. Treasury 1.000 11/15/19	7,554.35	2,445.55	10,000.00	0.00	0.00	3,666.94	6,112.59
3133EJRD3	AGCY BULET	FFCB 2.390 12/05/19	42,356.11	23,368.89	65,725.00	0.00	0.00	1,067.71	24,436.60
CD-5440	CD	Independent BK CD 2.700 02/21/20	15,368.10	34,569.10	34,484.51	0.00	15,472.69	0.00	34,569.10
880591EV0	AGCY BULET	TVA 2.250 03/15/20	5,000.00	28,125.00	0.00	0.00	33,125.00	4,047.45	32,172.45
3137EAEW7	AGCY BULET	FHLMC 2.500 04/23/20	76,805.56	43,750.00	87,500.00	0.00	33,055.56	5,859.70	49,609.70
3133EJQ51	AGCY BULET	FFCB 2.760 05/05/20	78,353.33	48,300.00	96,600.00	0.00	30,053.33	1,176.84	49,476.84
CD-4179	CD	Extraco Bks CD 2.750 06/27/20	1,528.04	35,158.01	34,762.90	0.00	1,923.15	0.00	35,158.01
313370US5	AGCY BULET	FHLB 2.875 09/11/20	7,966.11	35,837.50	0.00	0.00	43,923.61	397.75	36,335.25
CD-4278	CD	Extraco Bks CD 2.760 10/24/20	36,774.06	49,287.90	49,032.08	0.00	37,029.88	0.00	49,287.90
3135GOT86	AGCY CALL	FNMA 1.950 11/09/20	38,458.33	10,291.57	48,750.00	0.00	0.00	1,313.40	11,605.07
CD-7739	CD	Independent BK CD 2.560 06/14/21	6,000.11	32,511.75	32,118.25	0.00	6,393.61	0.00	32,511.75
3130AGYR0	AGCY CALL	FHLB 2.050 08/27/21	9,395.83	15,944.45	25,340.28	0.00	0.00	0.00	15,944.45
3134GT6T5	AGCY CALL	FHLMC 2.000 09/09/22	6,722.22	27,500.00	0.00	0.00	34,222.22	0.00	27,500.00
3134GJUN7	AGCY CALL	FHLMC 1.800 10/28/22	0.00	4,600.00	0.00	(1,700.00)	6,300.00	0.00	4,600.00
3134GUSB7	AGCY CALL	FHLMC 1.875 11/18/22	0.00	11,197.92	0.00	0.00	11,197.92	0.00	11,197.92
Total for General Fund - Core Investments			332,302.15	403,007.84	484,313.02	(1,700.00)	252,886.97	17,528.79	420,537.63



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CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
General Fund - Liquid Investments									
LOGIC	LGIP	LOGIC	0.00	85,705.26	85,705.26	0.00	0.00	0.00	85,705.26
TEXPOOL	LGIP	TexPool	0.00	240.95	240.95	0.00	0.00	0.00	240.95
TEXPRIME	LGIP	TexPool Prime	0.00	50,836.20	50,836.20	0.00	0.00	0.00	50,836.20
WFWILLSWP	MMF	Wells Fargo MM Sweep	7,022.50	21,103.65	19,330.51	0.00	8,795.64	0.00	21,103.65
64105SXB9	CP - DISC	Nestle Finance Int Ltd 0.000 10/11/19	0.00	0.00	0.00	0.00	0.00	7,277.80	7,277.80
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	46,174.86	3,825.14	50,000.00	0.00	0.00	6,022.60	9,847.74
3133EJQ69	AGCY BULET	FFCB 2.700 11/05/19	76,650.00	17,850.00	94,500.00	0.00	0.00	123.13	17,973.13
46640QY88	CP - DISC	J.P.Morgan Sec 0.000 11/08/19	0.00	0.00	0.00	0.00	0.00	19,285.00	19,285.00
29157P5X8	CP - INT	Emory Univ 2.020 03/03/20	19,369.86	50,915.07	0.00	0.00	70,284.93	0.00	50,915.07
02665JQ1	CP - DISC	American Honda Finance 0.000 03/24/20	0.00	0.00	0.00	0.00	0.00	4,906.68	4,906.68
62479LD36	CP - DISC	MUFG Bank 0.000 04/03/20	0.00	0.00	0.00	0.00	0.00	2,611.08	2,611.08
46640PDW0	CP - DISC	J.P.Morgan Sec 0.000 04/30/20	0.00	0.00	0.00	0.00	0.00	33,244.48	33,244.48
89233GEJ1	CP - DISC	Toyota Mtr Cr 0.000 05/18/20	0.00	0.00	0.00	0.00	0.00	23,520.00	23,520.00
78009AFF6	CP - DISC	Royal Bank of Canada 0.000 06/15/20	0.00	0.00	0.00	0.00	0.00	7,600.00	7,600.00
89233GGD2	CP - DISC	Toyota Mtr Cr 0.000 07/13/20	0.00	0.00	0.00	0.00	0.00	5,013.34	5,013.34
23505BAA5	CP - INT	DFW Intl Airport 1.850 07/23/20	0.00	20,144.44	0.00	0.00	20,144.44	0.00	20,144.44
89233GHA7	CP - DISC	Toyota Mtr Cr 0.000 08/10/20	0.00	0.00	0.00	0.00	0.00	21,977.74	21,977.74
Total for General Fund - Liquid Investments			149,217.22	250,620.71	300,612.92	0.00	99,225.01	131,581.95	382,202.56
LPPF									
TEXPRIME	LGIP	TexPool Prime	0.00	12,224.43	12,224.43	0.00	0.00	0.00	12,224.43
Total for LPPF			0.00	12,224.43	12,224.43	0.00	0.00	0.00	12,224.43
Northwoods Rd Debt Service Fund									
LOGIC	LGIP	LOGIC	0.00	325.16	325.16	0.00	0.00	0.00	325.16
Total for Northwoods Rd Debt Service Fund			0.00	325.16	325.16	0.00	0.00	0.00	325.16

CUSIP	Security Type	Security Description	Bag. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Northwoods Rd Operating Fund									
LOGIC	LGIP	LOGIC	0.00	1,199.91	1,199.91	0.00	0.00	0.00	1,199.91
Total for Northwoods Rd Operating Fund			0.00	1,199.91	1,199.91	0.00	0.00	0.00	1,199.91
Pass Toll Series 2009									
TEXPRIME	LGIP	TexPool Prime	0.00	2,001.10	2,001.10	0.00	0.00	0.00	2,001.10
Total for Pass Toll Series 2009			0.00	2,001.10	2,001.10	0.00	0.00	0.00	2,001.10
Passthrough Toll Reimb									
LOGIC	LGIP	LOGIC	0.00	68,833.37	68,833.37	0.00	0.00	0.00	68,833.37
912828TV2	TREAS NOTE	U.S. Treasury 1.250 10/31/19	44,986.41	8,763.59	53,750.00	0.00	0.00	9,794.80	18,558.39
98459RA75	CP - DISC	Yale Univ 0.000 01/07/20	0.00	0.00	0.00	0.00	0.00	20,475.00	20,475.00
3133EJLU1	AGCY BULET	FFCB 2.420 01/24/20	24,771.39	33,275.00	0.00	0.00	58,046.39	1,467.29	34,742.29
8923GGAA8	CP - DISC	Toyota Mtr Cr 0.000 07/10/20	0.00	0.00	0.00	0.00	0.00	28,968.34	28,968.34
3134GBXV9	AGCY CALL	FHLMC 1.850 07/13/20	22,045.83	25,437.50	0.00	0.00	47,483.33	14,010.70	39,448.20
3133EFXB8	AGCY BULET	FFCB 1.530 01/28/21	14,726.25	21,037.50	0.00	0.00	35,763.75	17,253.67	38,291.17
CD-6938	CD	Independent Bk CD 2.650 05/10/21	22,803.36	40,496.71	40,344.40	0.00	22,955.67	0.00	40,496.71
CD-7084	CD	Independent Bk CD 2.700 11/15/21	21,002.24	41,253.69	41,110.76	0.00	21,145.17	0.00	41,253.69
Total for Passthrough Toll Reimb			150,335.48	239,097.36	204,038.53	0.00	185,394.31	91,969.80	331,067.16
Pearson Place Debt Service Fund									
LOGIC	LGIP	LOGIC	0.00	4,879.84	4,879.84	0.00	0.00	0.00	4,879.84
Total for Pearson Place Debt Service Fund			0.00	4,879.84	4,879.84	0.00	0.00	0.00	4,879.84
Pooled Funds									
TEXPOOL	LGIP	TexPool	0.00	37,212.80	37,212.80	0.00	0.00	0.00	37,212.80
TEXPRIME	LGIP	TexPool Prime	0.00	47,370.83	47,370.83	0.00	0.00	0.00	47,370.83
Total for Pooled Funds			0.00	84,583.63	84,583.63	0.00	0.00	0.00	84,583.63



HilltopSecurities
Asset Management.

Williamson County
Earned Income
From 09/30/2019 to 12/31/2019

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Road and Bridge General									
TEXPOOL	LGIP	TexPool		112.91	112.91	0.00	0.00	0.00	112.91
TEXPRIME	LGIP	TexPool Prime	0.00	97,027.90	97,027.90	0.00	0.00	0.00	97,027.90
912828U32	TREAS NOTE	U.S. Treasury 1.000 11/15/19	11,331.52	3,668.48	15,000.00	0.00	0.00	5,500.41	9,188.89
912828U12	TREAS NOTE	U.S. Treasury 1.375 01/31/20	6,949.73	10,312.50	0.00	0.00	17,262.23	10,759.74	21,072.24
742651DU3	AGCY BULET	PEFCO 2.250 03/15/20	3,000.00	16,875.00	0.00	0.00	19,875.00	2,103.03	18,978.03
742651DV1	AGCY BULET	PEFCO 2.300 09/15/20	0.00	8,050.00	0.00	(12,266.67)	20,316.67	(2,167.41)	5,882.59
Total for Road and Bridge General			21,281.25	136,046.79	112,140.81	(12,266.67)	57,453.90	16,195.77	152,242.56
Tobacco Funds									
TEXPRIME	LGIP	TexPool Prime	0.00	11,645.73	11,645.73	0.00	0.00	0.00	11,645.73
3132X0BG5	AGCY BULET	Farmer Mac 1.750 06/15/20	6,698.61	5,687.50	11,375.00	0.00	1,011.11	3,476.91	9,164.41
31422BKK5	AGCY BULET	Farmer Mac 1.720 02/16/21	2,150.00	4,300.00	0.00	0.00	6,450.00	455.13	4,755.13
3130AH2F9	AGCY CALL	FHLB 1.875 03/11/21	1,041.67	4,687.50	0.00	0.00	5,729.17	0.00	4,687.50
Total for Tobacco Funds			9,890.28	26,320.73	23,020.73	0.00	13,190.28	3,932.04	30,252.77
Unlimited Tax Road Bonds - Series 2007									
Total for Unlimited Tax Road Bonds - Series 2007			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Williamson County									
Total for Williamson County			1,185,169.96	1,960,613.08	2,007,389.49	(37,634.63)	1,180,028.18	340,463.85	2,301,076.93



HilltopSecurities
Asset Management

Williamson County
Investment Transactions
From 10/01/2019 to 12/31/2019

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
2013 Park Bond															
Purchases															
10/15/19	10/15/19	98459RA75	CP - DISC	Yale Univ		01/07/20		5,000,000.00	99.559	4,977,950.00	0.00	4,977,950.00		1.898	1.898
Total for: Purchases										4,977,950.00	0.00	4,977,950.00	1.898	1.898	
2013 Road Bond															
Calls															
10/22/19	10/23/19	3130ADG22	AGCY CALL	FHLB	2.090	01/23/20	10/23/19	10,000,000.00	100.000	10,000,000.00	52,250.00	10,052,250.00		2.603	2.079
Total for: Calls										10,000,000.00	52,250.00	10,052,250.00	2.603	2.079	
Maturities															
10/21/19	10/21/19	3130ACM92	AGCY BULET	FHLB	1.500	10/21/19		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		2.501	
11/15/19	11/15/19	912828LY4	TREAS NOTE	U.S. Treasury	3.375	11/15/19		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		2.541	
Total for: Maturities										20,000,000.00	0.00	20,000,000.00	2.521		
Income Payments															
10/21/19	10/21/19	3130ACM92	AGCY BULET	FHLB	1.500	10/21/19				0.00	75,000.00	75,000.00			
11/15/19	11/15/19	912828LY4	TREAS NOTE	U.S. Treasury	3.375	11/15/19				0.00	168,750.00	168,750.00			
12/02/19	11/30/19	9128285Q9	TREAS NOTE	U.S. Treasury	2.750	11/30/20				0.00	68,750.00	68,750.00			
12/18/19	12/18/19	CD-5860	CD	Independent Bk CD	2.680	06/18/20				0.00	13,544.43	13,544.43			
12/28/19	12/28/19	CD-7997	CD	Independent Bk CD	2.420	09/28/20				0.00	91,053.40	91,053.40			
Total for: Income Payments										0.00	417,097.83	417,097.83			
Capitalized Interest															
12/18/19	12/18/19	CD-5860	CD	Independent Bk CD	2.680	06/18/20		13,544.43	100.000	13,544.43	0.00	13,544.43			
12/28/19	12/28/19	CD-7997	CD	Independent Bk CD	2.420	09/28/20		91,053.40	100.000	91,053.40	0.00	91,053.40			
Total for: Capitalized Interest										104,597.83	0.00	104,597.83			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Conservation Fund															
Maturities															
	10/02/19	3137EADM8	AGCY BULET	FHLMC	1.250	10/02/19		1,100,000.00	100.000	1,100,000.00	0.00	1,100,000.00		2.706	
Total for: Maturities												1,100,000.00	0.00	2.706	
Purchases															
	10/01/19	742651DV1	AGCY BULET	PEFCO	2.300	09/15/20		1,096,000.00	100.333	1,099,649.68	1,190.38	1,100,840.06		1.945	1.945
	10/11/19	3130ADMJ8	AGCY BULET	FHLB	2.375	02/08/21		1,475,000.00	100.818	1,487,065.50	6,519.70	1,493,585.20		1.742	1.742
Total for: Purchases												2,586,715.18	7,710.08	1.828	1.828
Income Payments															
	10/02/19	3137EADM8	AGCY BULET	FHLMC	1.250	10/02/19				0.00	6,875.00	6,875.00			
	10/15/19	912828X21	TREAS NOTE	U.S. Treasury	1.500	04/15/20				0.00	7,500.00	7,500.00			
Total for: Income Payments												14,375.00	14,375.00		
Cty Clerk Record Mgmt & Preservation															
Income Payments															
	12/26/19	12/27/19	CD-3669	CD	2.710	03/27/20				0.00	3,436.15	3,436.15			
Total for: Income Payments												3,436.15	3,436.15		
Capitalized Interest															
	12/26/19	12/26/19	CD-3669	CD	2.710	03/27/20		3,436.15	100.000	3,436.15	0.00	3,436.15			
Total for: Capitalized Interest												3,436.15	0.00	3,436.15	

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
City Clerk Records Archive															
Income Payments															
12/26/19	12/27/19	CD-3669	CD	R Bank CD	2.710	03/27/20				0.00	3,436.15	3,436.15			
Total for: Income Payments												3,436.15			
Capitalized Interest															
12/26/19	12/26/19	CD-3669	CD	R Bank CD	2.710	03/27/20		3,436.15	100.000	3,436.15	0.00	3,436.15			
Total for: Capitalized Interest												3,436.15			
Future Environmental Liability															
Calls															
11/12/19	11/13/19	3130AFAB3	AGCY CALL	FHLB	3.000	11/13/20	11/13/19	1,800,000.00	100.000	1,800,000.00	0.00	1,800,000.00		3.000	3.000
Total for: Calls												1,800,000.00		3.000	3.000
Purchases															
11/12/19	11/13/19	912828PX2	TREAS NOTE	U.S. Treasury	3.625	02/15/21		1,800,000.00	102.395	1,843,101.56	15,957.88	1,859,059.44		1.688	1.688
Total for: Purchases												1,843,101.56		1.688	1.688
Income Payments															
11/13/19	11/13/19	3130AFAB3	AGCY CALL	FHLB	3.000	11/13/20				0.00	27,000.00	27,000.00			
Total for: Income Payments												27,000.00			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Calls															
11/08/19	11/09/19	3135G0T86	AGCY CALL	FNMA	1.950	11/09/20	11/09/19	5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		1.974	1.950
11/26/19	11/27/19	3130AGYR0	AGCY CALL	FHFB	2.050	08/27/21	11/27/19	5,000,000.00	100.000	5,000,000.00	25,340.28	5,025,340.28		2.050	2.049
Total for: Calls										10,000,000.00	25,340.28	10,025,340.28		2.012	2.000
Maturities															
11/15/19	11/15/19	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19		2,000,000.00	100.000	2,000,000.00	0.00	2,000,000.00		2.518	
12/05/19	12/05/19	3133EJRD3	AGCY BULET	FFCB	2.390	12/05/19		5,500,000.00	100.000	5,500,000.00	0.00	5,500,000.00		2.501	
Total for: Maturities										7,500,000.00	0.00	7,500,000.00		2.505	
Purchases															
11/08/19	11/18/19	3134GUSB7	AGCY CALL	FHLMC	1.875	11/18/22	05/18/20	5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		1.875	1.875
11/14/19	11/15/19	3134GUMN7	AGCY CALL	FHLMC	1.800	10/28/22	04/28/20	2,000,000.00	100.000	2,000,000.00	1,700.00	2,001,700.00		1.800	1.798
Total for: Purchases										7,000,000.00	1,700.00	7,001,700.00		1.854	1.853
Income Payments															
10/23/19	10/23/19	3137EAE07	AGCY BULET	FHLMC	2.500	04/23/20				0.00	87,500.00	87,500.00			
10/24/19	10/24/19	CD-4278	CD	Extraco Bks CD	2.760	10/24/20				0.00	49,032.08	49,032.08			
11/05/19	11/05/19	3133EJQ61	AGCY BULET	FFCB	2.760	05/05/20				0.00	96,600.00	96,600.00			
11/12/19	11/09/19	3135G0T86	AGCY CALL	FNMA	1.950	11/09/20				0.00	48,750.00	48,750.00			
11/15/19	11/15/19	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19				0.00	10,000.00	10,000.00			
11/21/19	11/21/19	CD-5440	CD	Independent Bk CD	2.700	02/21/20				0.00	34,484.51	34,484.51			
12/05/19	12/05/19	3133EJRD3	AGCY BULET	FFCB	2.390	12/05/19				0.00	65,725.00	65,725.00			
12/14/19	12/14/19	CD-7739	CD	Independent Bk CD	2.560	06/14/21				0.00	32,118.25	32,118.25			
12/27/19	12/27/19	CD-4179	CD	Extraco Bks CD	2.750	06/27/20				0.00	34,762.90	34,762.90			
Total for: Income Payments										0.00	458,972.74	458,972.74			
Capitalized Interest															
10/24/19	10/24/19	CD-4278	CD	Extraco Bks CD	2.760	10/24/20		49,032.08	100.000	49,032.08	0.00	49,032.08			
11/21/19	11/21/19	CD-5440	CD	Independent Bk CD	2.700	02/21/20		34,484.51	100.000	34,484.51	0.00	34,484.51			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
General Fund - Core Investments															
Capitalized Interest															
12/14/19	12/14/19	CD-7739	CD	Independent Bk CD	2.560	06/14/21		32,118.25	100.000	32,118.25	0.00	32,118.25			
12/27/19	12/27/19	CD-4179	CD	Extraco Bks CD	2.750	06/27/20		34,762.90	100.000	34,762.90	0.00	34,762.90			
Total for: Capitalized Interest										150,397.74	0.00	150,397.74			
General Fund - Liquid Investments															
Maturities															
10/11/19	10/11/19	641055XB8	CP - DISC	Nestle Finance Intl Ltd		10/11/19		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		2.666	
10/15/19	10/15/19	912828T59	TREAS NOTE	U.S. Treasury	1.000	10/15/19		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		2.595	
11/05/19	11/05/19	3133EJQ89	AGCY BULET	FFCB	2.700	11/05/19		7,000,000.00	100.000	7,000,000.00	0.00	7,000,000.00		2.719	
11/08/19	11/08/19	46640QY88	CP - DISC	J.P. Morgan Sec		11/08/19		7,000,000.00	100.000	7,000,000.00	0.00	7,000,000.00		2.656	
Total for: Maturities										34,000,000.00	0.00	34,000,000.00		2.654	
Purchases															
10/28/19	10/29/19	46640PDW0	CP - DISC	J.P. Morgan Sec		04/30/20		10,000,000.00	99.044	9,904,422.22	0.00	9,904,422.22		1.888	1.888
11/05/19	11/06/19	89233GEJ1	CP - DISC	Toyota Mtr Cr		05/18/20		8,000,000.00	98.981	7,918,520.00	0.00	7,918,520.00		1.909	1.909
11/06/19	11/06/19	23505BAA5	CP - INT	DFW Intl Airport	1.850	07/23/20		7,000,000.00	100.000	7,000,000.00	0.00	7,000,000.00		1.850	1.850
11/18/19	11/19/19	89233GHA7	CP - DISC	Toyota Mtr Cr		08/10/20		10,000,000.00	98.646	9,864,555.56	0.00	9,864,555.56		1.865	1.865
12/12/19	12/13/19	79009AFF6	CP - DISC	Royal Bank of Canada		06/15/20		8,000,000.00	99.075	7,926,000.00	0.00	7,926,000.00		1.817	1.817
12/19/19	12/20/19	89233GDD2	CP - DISC	Toyota Mtr Cr		07/13/20		8,000,000.00	98.924	7,913,937.78	0.00	7,913,937.78		1.900	1.900
12/19/19	12/20/19	02665JCQ1	CP - DISC	American Honda Finance		03/24/20		8,000,000.00	99.514	7,961,155.56	0.00	7,961,155.56		1.849	1.849
12/26/19	12/27/19	62479LD36	CP - DISC	MUFG Bank		04/03/20		10,000,000.00	99.488	9,948,822.22	0.00	9,948,822.22		1.890	1.890
Total for: Purchases										69,000,000.00	0.00	68,437,413.34		1.872	1.872
Income Payments															
10/15/19	10/15/19	912828T59	TREAS NOTE	U.S. Treasury	1.000	10/15/19				0.00	50,000.00	50,000.00			
11/05/19	11/05/19	3133EJQ89	AGCY BULET	FFCB	2.700	11/05/19				0.00	94,500.00	94,500.00			
Total for: Income Payments										0.00	144,500.00	144,500.00			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Paathrough Toll Reimb															
Maturities															
10/31/19	10/31/19	912828TV2	TREAS NOTE	U.S. Treasury	1.250	10/31/19		8,600,000.00	100.000	8,600,000.00	0.00	8,600,000.00		2.666	
Total for: Maturities													8,600,000.00	2.666	
Purchases															
10/11/19	10/15/19	89233GGA8	CP - DISC	Toyota Mtr Cr		07/10/20		7,000,000.00	98.573	6,900,096.39	0.00	6,900,096.39		1.938	1.938
10/15/19	10/15/19	98459RA75	CP - DISC	Yale Univ		01/07/20		5,000,000.00	99.559	4,977,950.00	0.00	4,977,950.00		1.898	1.898
Total for: Purchases													11,878,046.39	1.921	1.921
Income Payments															
10/31/19	10/31/19	912828TV2	TREAS NOTE	U.S. Treasury	1.250	10/31/19				0.00	53,750.00	53,750.00			
11/10/19	11/10/19	CD-6938	CD	Independent Bk CD	2.650	05/10/21				0.00	40,344.40	40,344.40			
11/15/19	11/15/19	CD-7084	CD	Independent Bk CD	2.700	11/15/21				0.00	41,110.76	41,110.76			
Total for: Income Payments													135,205.16	0.00	135,205.16
Capitalized Interest															
11/10/19	11/10/19	CD-6938	CD	Independent Bk CD	2.650	05/10/21		40,344.40	100.000	40,344.40	0.00	40,344.40			
11/15/19	11/15/19	CD-7084	CD	Independent Bk CD	2.700	11/15/21		41,110.76	100.000	41,110.76	0.00	41,110.76			
Total for: Capitalized Interest													81,455.16	0.00	81,455.16

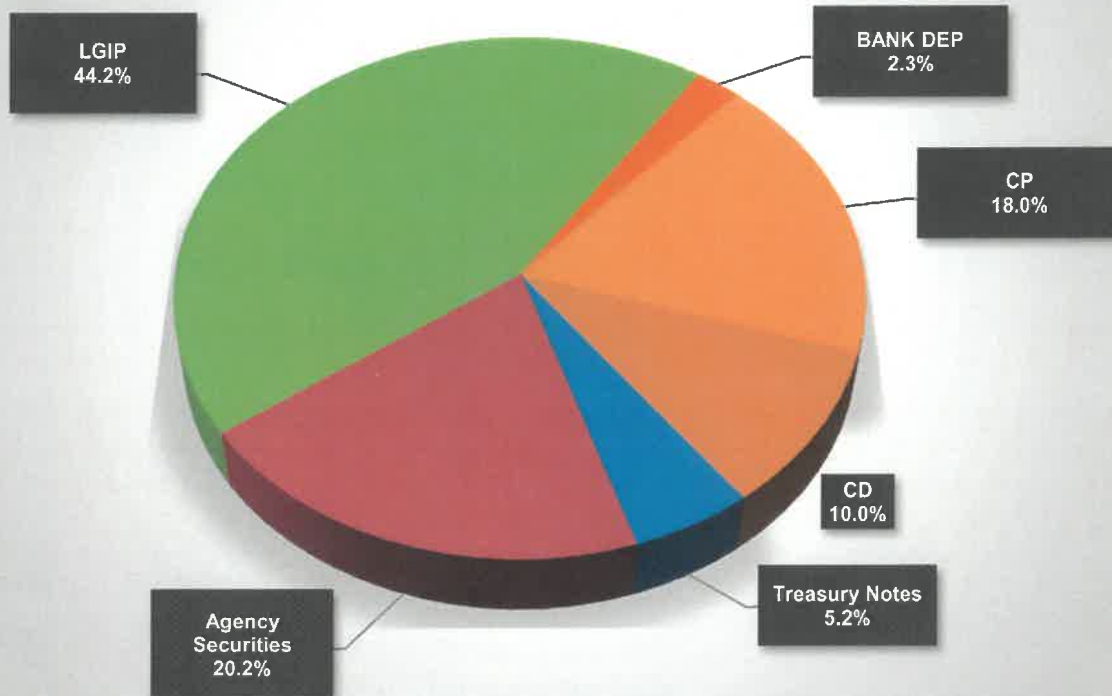
Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Road and Bridge General															
Maturities															
11/15/19	11/15/19	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19		3,000,000.00	100.000	3,000,000.00	0.00	3,000,000.00		2.518	
Total for: Maturities													3,000,000.00	2.518	
Purchases															
11/18/19	11/19/19	742651DV1	AGCY BULET	PEFCO	2.300	09/15/20		3,000,000.00	100.513	3,015,390.00	12,266.67	3,027,656.67		1.668	1.668
Total for: Purchases													3,015,390.00	1.668	1.668
Income Payments															
11/15/19	11/15/19	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19				0.00	15,000.00	15,000.00			
Total for: Income Payments													15,000.00		
Tobacco Funds															
Income Payments															
12/16/19	12/15/19	3132X0B65	AGCY BULET	Farmer Mac	1.750	06/15/20				0.00	11,375.00	11,375.00			
Total for: Income Payments													11,375.00		

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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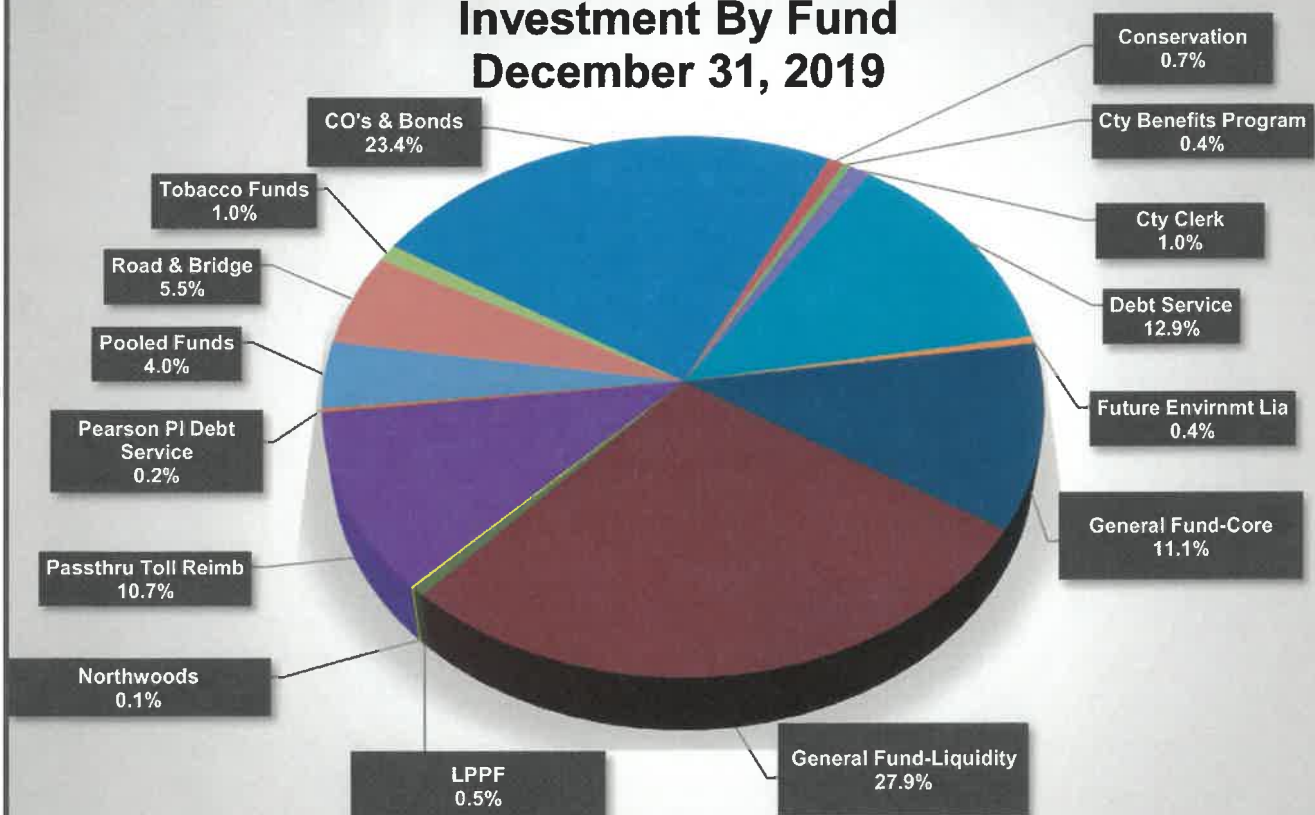
Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Calls	21,800,000.00	21,877,590.28		2.365	2.119
Total Maturities	74,200,000.00	74,200,000.00		2.600	
Total Purchases	100,371,000.00	99,776,251.10		1.868	1.868
Total Income Payments	0.00	1,230,398.03			
Total Capitalized Interest	343,323.03	343,323.03			

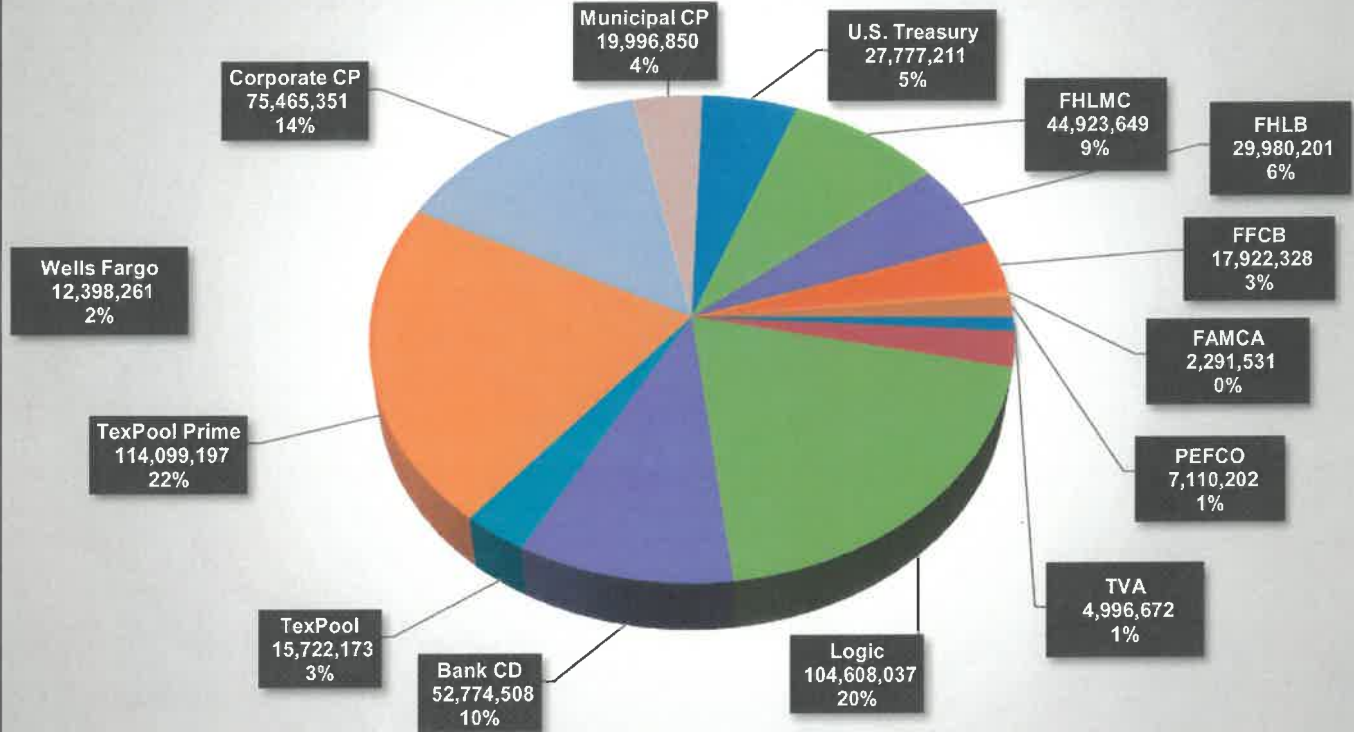
Investment By Type December 31, 2019



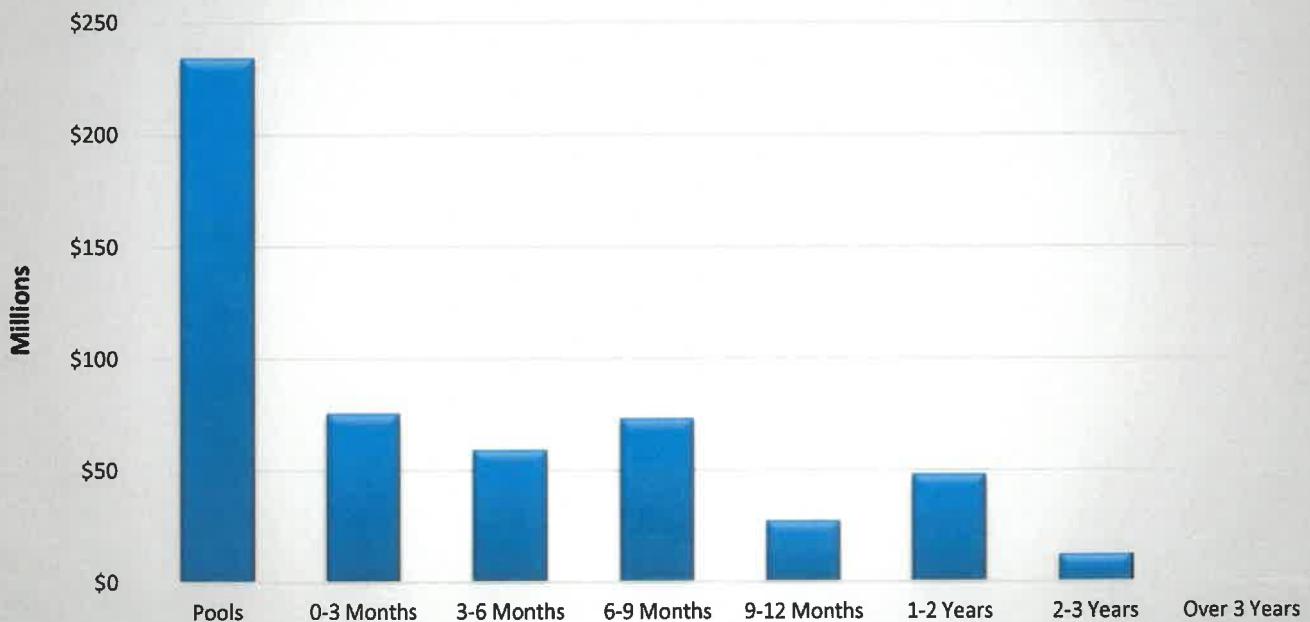
Investment By Fund December 31, 2019



Investments By Type December 31, 2019



Investments By Maturity December 31, 2019





Hilltop Securities
Asset Management

Williamson County
Amortization and Accretion
From 09/30/2019 to 12/31/2019

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amnt/Accr for Period	Total Amnt/Accr Since Purch	Remaining Disc / Prem	Book Value
2013 Park Bond											
98469RA75	10/15/19	CP - DISC	Yale Univ 0.000 01/07/20		5,000,000.00	99.559	4,577,950.00	20,475.00	20,475.00	1,575.00	4,998,425.00
Total for 2013 Park Bond							4,577,950.00	20,475.00	20,475.00	1,575.00	4,998,425.00
2013 Road Bond											
3130ACM92	08/21/18	AGCY BULET	FHLB 1.500 10/21/19		0.00	98.855	0.00	5,492.60	0.00	0.00	0.00
912828LY4	08/30/18	TREAS NOTE	U.S. Treasury 3.375 11/15/19		0.00	100.984	0.00	(10,070.00)	0.00	0.00	0.00
3130ADXL1	04/11/18	AGCY BULET	FHLB 2.320 01/09/20		7,500,000.00	99.929	7,494,675.00	791.93	5,254.58	70.42	7,499,929.58
3130ADG22	08/21/18	AGCY CALL	FHLB 2.090 01/23/20	10/23/19	0.00	99.287	0.00	15,763.60	0.00	0.00	0.00
3130ADN32	10/18/18	AGCY BULET	FHLB 2.125 02/11/20		5,000,000.00	99.118	4,955,900.00	8,469.95	40,335.60	3,764.40	4,996,235.60
CD-5880	03/18/19	CD	Independent BK CD 2.680 06/18/20		2,040,655.97	100.000	2,040,655.97	0.00	0.00	0.00	2,040,655.97
3134GBXV9	02/19/19	AGCY CALL	FHLMC 1.850 07/13/20	10/13/19	10,000,000.00	98.993	9,895,300.00	17,941.30	61,961.30	38,738.70	9,961,261.30
912828Y46	03/06/19	TREAS NOTE	U.S. Treasury 2.625 07/31/20		7,000,000.00	100.059	7,004,101.56	(744.24)	(2,351.07)	(1,750.49)	7,001,750.49
912828L32	12/04/18	TREAS NOTE	U.S. Treasury 1.375 08/31/20		10,000,000.00	97.543	9,754,286.88	35,838.80	150,816.62	94,886.50	9,905,113.50
CD-7997	06/28/19	CD	Independent BK CD 2.420 09/28/20		15,182,549.29	100.000	15,182,549.29	0.00	0.00	0.00	15,182,549.29
912828SQ9	09/16/19	TREAS NOTE	U.S. Treasury 2.750 11/30/20		5,000,000.00	101.023	5,051,171.88	(10,553.50)	(12,264.78)	(38,907.10)	5,038,907.10
3130AGYU3	08/29/19	AGCY CALL	FHLB 1.905 02/26/21	02/26/20	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GTYF4	07/02/19	AGCY CALL	FHLMC 2.125 07/02/21	01/02/20	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
Total for 2013 Road Bond							81,382,650.58	62,930.44	243,752.25	96,802.43	81,626,402.83
Conservation Fund											
3137EADM8	10/12/18	AGCY BULET	FHLMC 1.250 10/02/19		0.00	98.612	0.00	43.89	0.00	0.00	0.00
912828X21	11/20/18	TREAS NOTE	U.S. Treasury 1.500 04/15/20		1,000,000.00	98.246	982,460.94	3,177.75	13,904.69	3,634.37	996,365.63
742651DV1	10/02/19	AGCY BULET	PEFCO 2.300 09/15/20		1,096,000.00	100.333	1,099,649.68	(940.92)	(940.92)	(2,708.76)	1,098,708.76
3130ADMJ8	10/15/19	AGCY BULET	FHLB 2.375 02/08/21		1,475,000.00	100.818	1,487,065.50	(1,912.77)	(1,912.77)	(10,152.73)	1,485,152.73
Total for Conservation Fund							3,569,176.12	367.95	11,051.00	(9,227.12)	3,580,227.12

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
City Clerk Record Mgmt & Preservation											
CD-3669	03/27/19	CD	R Bank CD 2.710 03/27/20		510,313.44	100.000	510,313.44	0.00	0.00	0.00	510,313.44
Total for City Clerk Record Mgmt & Preservation											
					510,313.44		510,313.44	0.00	0.00	0.00	510,313.44
City Clerk Records Archive											
CD-3669	03/27/19	CD	R Bank CD 2.710 03/27/20		510,313.45	100.000	510,313.45	0.00	0.00	0.00	510,313.45
Total for City Clerk Records Archive											
					510,313.45		510,313.45	0.00	0.00	0.00	510,313.45
Future Environmental Liability											
3130AFAB3	11/20/18	AGCY CALL	FHLB 3.000 11/13/20	11/13/19	0.00	100.000	0.00	0.00	0.00	0.00	0.00
912B28PX2	11/13/19	TREAS NOTE	U.S. Treasury 3.625 02/15/21		1,800,000.00	102.395	1,843,101.56	(4,518.79)	(4,518.79)	(38,582.77)	1,838,582.77
Total for Future Environmental Liability											
					1,800,000.00		1,843,101.56	(4,518.79)	(4,518.79)	(38,582.77)	1,838,582.77

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
912828U32	07/16/18	TREAS NOTE	U.S. Treasury 1.000 11/15/19		0.00	98.023	0.00	3,666.94	0.00	0.00	0.00
3133EJRD3	06/12/18	AGCY BULET	FFCB 2.390 12/05/19		0.00	99.840	0.00	1,067.71	0.00	0.00	0.00
CD-5440	02/21/19	CD	Independent Bk CD 2.700 02/21/20		5,101,653.74	100.000	5,101,653.74	0.00	0.00	0.00	5,101,653.74
880591EV0	05/11/18	AGCY BULET	TVA 2.250 03/15/20		5,000,000.00	99.411	4,970,550.00	4,047.45	26,122.15	3,327.85	4,996,672.15
3137EAEM7	10/05/18	AGCY BULET	FHLMC 2.500 04/23/20		7,000,000.00	99.486	6,964,020.00	5,859.70	28,662.90	7,317.10	6,992,682.90
3133EJQ61	11/05/18	AGCY BULET	FFCB 2.760 05/05/20		7,000,000.00	99.900	6,993,000.00	1,176.84	5,369.98	1,630.02	6,998,369.98
CD-4179	03/27/19	CD	Extraco Bks CD 2.750 06/27/20		5,105,076.84	100.000	5,105,076.84	0.00	0.00	0.00	5,105,076.84
313370US5	10/31/18	AGCY BULET	FHLB 2.875 09/11/20		5,000,000.00	99.939	4,996,950.00	397.75	1,933.55	1,116.45	4,998,883.55
CD-4278	04/24/19	CD	Extraco Bks CD 2.760 10/24/20		7,097,199.75	100.000	7,097,199.75	0.00	0.00	0.00	7,097,199.75
3135G0T86	11/09/17	AGCY CALL	FNMA 1.950 11/09/20	11/09/19	0.00	99.930	0.00	1,313.40	0.00	0.00	0.00
CD-7739	06/14/19	CD	Independent Bk CD 2.560 06/14/21		5,064,381.26	100.000	5,064,381.26	0.00	0.00	0.00	5,064,381.26
3130AGYR0	09/28/19	AGCY CALL	FHLB 2.050 08/27/21	11/27/19	0.00	100.000	0.00	0.00	0.00	0.00	0.00
3134GT6T5	09/09/19	AGCY CALL	FHLMC 2.000 09/09/22	03/09/20	5,500,000.00	100.000	5,500,000.00	0.00	0.00	0.00	5,500,000.00
3134GJUN7	11/15/19	AGCY CALL	FHLMC 1.800 10/28/22	04/28/20	2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GJUSB7	11/18/19	AGCY CALL	FHLMC 1.875 11/18/22	05/18/20	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total for General Fund - Core Investments					58,868,311.59		58,792,831.59	17,529.79	62,088.58	13,391.42	58,854,920.17

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
General Fund - Liquid Investments											
3133EGZK4	10/31/16	AGCY CALL	FFCB 1.070 04/24/19		0.00	99.841	0.00	0.00	0.00	0.00	0.00
64105SX89	02/14/19	CP - DISC	Nesle Finance Ind Ltd 0.000 10/11/19		0.00	98.261	0.00	7,277.80	0.00	0.00	0.00
912828T69	01/09/19	TREAS NOTE	U.S. Treasury 1.000 10/15/19		0.00	98.801	0.00	6,022.60	0.00	0.00	0.00
3133EJO69	11/05/18	AGCY BULET	FFCB 2.700 11/05/19		0.00	99.981	0.00	123.13	0.00	0.00	0.00
46640QY88	03/14/19	CP - DISC	J.P.Morgan Sec 0.000 11/08/19		0.00	98.257	0.00	19,285.00	0.00	0.00	0.00
29157P5X8	08/27/19	CP - INT	Emory Univ 2.020 03/03/20		10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
02685JCQ1	12/20/19	CP - DISC	American Honda Finance 0.000 03/24/20		8,000,000.00	99.514	7,961,155.56	4,906.68	4,906.68	33,937.76	7,966,062.24
62479LD36	12/27/19	CP - DISC	MUFG Bank 0.000 04/03/20		10,000,000.00	99.488	9,948,822.22	2,611.08	2,611.08	48,586.70	9,951,433.30
46640PDW0	10/29/19	CP - DISC	J.P.Morgan Sec 0.000 04/30/20		10,000,000.00	99.044	9,904,422.22	33,244.48	33,244.48	62,333.30	9,937,666.70
89233GE11	11/06/19	CP - DISC	Toyota Mtr Cr 0.000 05/18/20		8,000,000.00	98.981	7,918,520.00	23,520.00	23,520.00	57,960.00	7,942,040.00
78009AFF6	12/13/19	CP - DISC	Royal Bank of Canada 0.000 06/15/20		8,000,000.00	99.075	7,926,000.00	7,600.00	7,600.00	66,400.00	7,933,600.00
89233GGD2	12/20/19	CP - DISC	Toyota Mtr Cr 0.000 07/13/20		8,000,000.00	98.924	7,913,937.78	5,013.34	5,013.34	81,048.88	7,918,951.12
23505BAA5	11/06/19	CP - INT	DFW Intl Airport 1.850 07/23/20		7,000,000.00	100.000	7,000,000.00	0.00	0.00	0.00	7,000,000.00
89233GHA7	11/19/19	CP - DISC	Toyota Mtr Cr 0.000 08/10/20		10,000,000.00	98.646	9,864,555.56	21,977.74	21,977.74	113,486.70	9,886,533.30
Total for General Fund - Liquid Investments					79,000,000.00		78,437,413.34	131,581.85	98,873.32	463,713.34	78,536,286.66
Passthrough Toll Reimb											
912828T62	10/01/18	TREAS NOTE	U.S. Treasury 1.250 10/31/19		0.00	98.500	0.00	9,794.80	0.00	0.00	0.00
98459RA75	10/15/19	CP - DISC	Yale Univ 0.000 01/07/20		5,000,000.00	99.559	4,977,950.00	20,475.00	20,475.00	1,575.00	4,998,425.00
3133EJLU1	05/02/18	AGCY BULET	FFCB 2.420 01/24/20		5,500,000.00	99.820	5,490,100.00	1,467.29	9,525.01	374.99	5,499,625.01
89233GGA8	10/15/19	CP - DISC	Toyota Mtr Cr 0.000 07/10/20		7,000,000.00	98.573	6,900,096.39	28,968.34	28,968.34	70,935.27	6,929,061.73
3134GBXV9	11/27/18	AGCY CALL	FHLMC 1.850 07/13/20	10/13/19	5,500,000.00	98.343	5,408,865.00	14,010.70	60,839.35	30,295.65	5,469,701.35
3133EFXB8	12/13/18	AGCY BULET	FFCB 1.530 01/28/21		5,500,000.00	97.318	5,352,490.00	17,253.67	71,842.71	75,667.29	5,424,332.71
CD-6938	05/10/19	CD	Independent Bk CD 2.650 05/10/21		6,080,421.11	100.000	6,080,421.11	0.00	0.00	0.00	6,080,421.11
CD-7084	05/15/19	CD	Independent Bk CD 2.700 11/15/21		6,081,943.64	100.000	6,081,943.64	0.00	0.00	0.00	6,081,943.64
Total for Passthrough Toll Reimb					40,662,364.75		40,291,866.14	91,969.80	191,650.41	178,848.20	40,483,516.55



HilltopSecurities
Asset Management.

Williamson County
Amortization and Accretion
From 09/30/2019 to 12/31/2019

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amt/Accr for Period	Total Amt/Accr Since Purch	Remaining Disc / Prem	Book Value
Road and Bridge General											
912828U32	07/16/18	TREAS NOTE	U.S. Treasury 1.000 11/15/19		0.00	98.023	0.00	5,500.41	0.00	0.00	0.00
912828U12	11/14/18	TREAS NOTE	U.S. Treasury 1.375 01/31/20		3,000,000.00	98.277	2,948,320.31	10,759.74	48,171.07	3,508.62	2,996,491.38
742651DU3	04/24/19	AGCY BULET	PEFCO 2.250 03/15/20		3,000,000.00	99.750	2,992,500.00	2,103.03	5,770.86	1,729.14	2,998,270.86
742651DV1	11/19/19	AGCY BULET	PEFCO 2.300 09/15/20		3,000,000.00	100.513	3,015,390.00	(2,167.41)	(2,167.41)	(13,222.59)	3,013,222.59
Total for Road and Bridge General					9,000,000.00		8,956,210.31	16,195.77	51,774.52	(7,984.83)	9,007,984.83
Tobacco Funds											
3132X0BG5	11/20/18	AGCY BULET	Farmer Mac 1.750 06/15/20		1,300,000.00	98.326	1,278,238.00	3,476.91	15,352.32	6,409.68	1,293,590.32
31422BK55	09/16/19	AGCY BULET	Farmer Mac 1.720 02/16/21		1,000,000.00	99.741	997,410.00	465.13	530.99	2,059.01	997,940.99
3130AH2F9	09/13/19	AGCY CALL	FHLB 1.875 03/11/21	03/11/20	1,000,000.00	100.000	1,000,000.00	0.00	0.00	0.00	1,000,000.00
Total for Tobacco Funds					3,300,000.00		3,275,648.00	3,932.04	15,883.31	8,468.69	3,291,531.31
Total for Williamson County					283,945,508.49		282,547,474.53	340,463.85	691,029.80	707,004.36	283,238,504.13

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
2013 Park Bond						
98459RA75	CP - DISC	Yale Univ 0.000 01/07/20	01/07/20	0.00	5,000,000.00	5,000,000.00
Total for 2013 Park Bond				0.00	5,000,000.00	5,000,000.00
2013 Road Bond						
3134GTYF4	AGCY CALL	FHLMC 2.125 07/02/21	01/02/20	106,250.00	0.00	106,250.00
3130ADXU1	AGCY BULET	FHLB 2.320 01/09/20	01/09/20	87,000.00	7,500,000.00	7,587,000.00
3134GBXV9	AGCY CALL	FHLMC 1.850 07/13/20	01/13/20	92,500.00	0.00	92,500.00
912828Y46	TREAS NOTE	U.S. Treasury 2.625 07/31/20	01/31/20	91,875.00	0.00	91,875.00
3130ADN32	AGCY BULET	FHLB 2.125 02/11/20	02/11/20	53,125.00	5,000,000.00	5,053,125.00
3130AGYU3	AGCY CALL	FHLB 1.905 02/26/21	02/26/20	93,662.50	0.00	93,662.50
912828L32	TREAS NOTE	U.S. Treasury 1.375 08/31/20	02/29/20	68,750.00	0.00	68,750.00
CD-5860	CD	Independent Bk CD 2.680 06/18/20	03/18/20	13,672.39	0.00	13,672.39
CD-7997	CD	Independent Bk CD 2.420 09/28/20	03/28/20	91,854.42	0.00	91,854.42
9128285Q9	TREAS NOTE	U.S. Treasury 2.750 11/30/20	05/31/20	68,750.00	0.00	68,750.00
CD-5860	CD	Independent Bk CD 2.680 06/18/20	06/18/20	13,672.39	2,040,655.97	2,054,328.36
CD-7997	CD	Independent Bk CD 2.420 09/28/20	06/28/20	91,854.42	0.00	91,854.42
Total for 2013 Road Bond				872,966.12	14,540,655.97	15,413,622.09
Conservation Fund						
3130ADMJ8	AGCY BULET	FHLB 2.375 02/08/21	02/08/20	17,515.62	0.00	17,515.62
742651DV1	AGCY BULET	PEFCO 2.300 09/15/20	03/15/20	12,604.00	0.00	12,604.00
912828X21	TREAS NOTE	U.S. Treasury 1.500 04/15/20	04/15/20	7,500.00	1,000,000.00	1,007,500.00
Total for Conservation Fund				37,619.62	1,000,000.00	1,037,619.62
City Clerk Record Mgmt & Preservation						
CD-3669	CD	R Bank CD 2.710 03/27/20	03/27/20	3,457.37	510,313.44	513,770.81
Total for City Clerk Record Mgmt & Preservation				3,457.37	510,313.44	513,770.81

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
City Clerk Records Archive						
CD-3669	CD	R Bank CD 2.710 03/27/20	03/27/20	3,457.37	510,313.45	513,770.82
Total for City Clerk Records Archive				3,457.37	510,313.45	513,770.82
Future Environmental Liability						
912828PX2	TREAS NOTE	U.S. Treasury 3.625 02/15/21	02/15/20	32,625.00	0.00	32,625.00
Total for Future Environmental Liability				32,625.00	0.00	32,625.00
General Fund - Core Investments						
CD-4278	CD	Extraco Bks CD 2.760 10/24/20	01/24/20	48,970.67	0.00	48,970.67
CD-5440	CD	Independent Bk CD 2.700 02/21/20	02/21/20	34,436.16	5,101,653.74	5,136,089.90
3134GT6T5	AGCY CALL	FHLMC 2.000 09/09/22	03/09/20	55,000.00	0.00	55,000.00
313370US5	AGCY BULET	FHLB 2.875 09/11/20	03/11/20	71,875.00	0.00	71,875.00
CD-7739	CD	Independent Bk CD 2.560 06/14/21	03/14/20	32,412.04	0.00	32,412.04
880591EV0	AGCY BULET	TVA 2.250 03/15/20	03/15/20	56,250.00	5,000,000.00	5,056,250.00
CD-4179	CD	Extraco Bks CD 2.750 06/27/20	03/27/20	35,097.40	0.00	35,097.40
3137EAEM7	AGCY BULET	FHLMC 2.500 04/23/20	04/23/20	87,500.00	7,000,000.00	7,087,500.00
CD-4278	CD	Extraco Bks CD 2.760 10/24/20	04/24/20	48,970.67	0.00	48,970.67
3134GUMN7	AGCY CALL	FHLMC 1.800 10/28/22	04/28/20	18,000.00	0.00	18,000.00
3133EJQ51	AGCY BULET	FFCB 2.760 05/05/20	05/05/20	96,600.00	7,000,000.00	7,096,600.00
3134GUSB7	AGCY CALL	FHLMC 1.875 11/18/22	05/18/20	46,875.00	0.00	46,875.00
CD-7739	CD	Independent Bk CD 2.560 06/14/21	06/14/20	32,412.04	0.00	32,412.04
CD-4179	CD	Extraco Bks CD 2.750 06/27/20	06/27/20	35,097.40	5,105,076.84	5,140,174.24
Total for General Fund - Core Investments				699,496.38	29,206,730.58	29,906,226.96



HilltopSecurities
Asset Management.

Williamson County
Projected Cash Flows
Cash Flows for next 180 days from 12/31/2019

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
General Fund - Liquid Investments						
29157P5X8	CP - INT	Emory Univ 2.020 03/03/20	03/03/20	104,311.47	10,000,000.00	10,104,311.47
02865JCQ1	CP - DISC	American Honda Finance 0.000 03/24/20	03/24/20	0.00	8,000,000.00	8,000,000.00
62479LD36	CP - DISC	MUFG Bank 0.000 04/03/20	04/03/20	0.00	10,000,000.00	10,000,000.00
4664QPDW0	CP - DISC	J.P.Morgan Sec 0.000 04/30/20	04/30/20	0.00	10,000,000.00	10,000,000.00
89233GEL1	CP - DISC	Toyota Mtr Cr 0.000 05/18/20	05/18/20	0.00	8,000,000.00	8,000,000.00
78009AFF6	CP - DISC	Royal Bank of Canada 0.000 06/15/20	06/15/20	0.00	8,000,000.00	8,000,000.00
Total for General Fund - Liquid Investments				104,311.47	54,000,000.00	54,104,311.47
Passthrough Toll Reimb						
98459RA75	CP - DISC	Yale Univ 0.000 01/07/20	01/07/20	0.00	5,000,000.00	5,000,000.00
3134GBXV9	AGCY CALL	FHLMC 1.850 07/13/20	01/13/20	50,875.00	0.00	50,875.00
3133EJUL1	AGCY BULET	FFCB 2.420 01/24/20	01/24/20	66,550.00	5,500,000.00	5,566,550.00
3133EFXB8	AGCY BULET	FFCB 1.530 01/28/21	01/28/20	42,075.00	0.00	42,075.00
CD-6938	CD	Independent Bk CD 2.650 05/10/21	02/10/20	40,282.78	0.00	40,282.78
CD-7084	CD	Independent Bk CD 2.700 11/15/21	02/15/20	41,053.11	0.00	41,053.11
CD-6938	CD	Independent Bk CD 2.650 05/10/21	05/10/20	40,282.78	0.00	40,282.78
CD-7084	CD	Independent Bk CD 2.700 11/15/21	05/15/20	41,053.11	0.00	41,053.11
Total for Passthrough Toll Reimb				322,171.78	10,500,000.00	10,822,171.78
Road and Bridge General						
912828UL2	TREAS NOTE	U.S. Treasury 1.375 01/31/20	01/31/20	20,625.00	3,000,000.00	3,020,625.00
742651DU3	AGCY BULET	PEFCO 2.250 03/15/20	03/15/20	33,750.00	3,000,000.00	3,033,750.00
742651DV1	AGCY BULET	PEFCO 2.300 09/15/20	03/15/20	34,500.00	0.00	34,500.00
Total for Road and Bridge General				88,875.00	6,000,000.00	6,088,875.00

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Tobacco Funds						
31422BKK5	AGCY BULET	Farmer Mac 1.720 02/16/21	02/16/20	8,600.00	0.00	8,600.00
3130AH2F9	AGCY CALL	FHLB 1.875 03/11/21	03/11/20	9,375.00	0.00	9,375.00
3132X0BG5	AGCY BULET	Farmer Mac 1.750 06/15/20	06/15/20	11,375.00	1,300,000.00	1,311,375.00
Total for Tobacco Funds				29,350.00	1,300,000.00	1,329,350.00

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Total for All Portfolios						
			January 2020	606,720.67	26,000,000.00	26,606,720.67
			February 2020	390,050.17	10,101,653.74	10,491,703.91
			March 2020	557,616.46	27,020,626.89	27,578,243.35
			April 2020	161,970.67	28,000,000.00	28,161,970.67
			May 2020	293,560.89	15,000,000.00	15,293,560.89
			June 2020	184,411.25	16,445,732.81	16,630,144.06
Total Projected Cash Flows for Williamson County				2,194,330.11	122,568,013.44	124,762,343.55