COST SHARING AGREEMENT Range at Walburg

THE STATE OF TEXAS

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KNOW ALL BY THESE PRESENTS:

COUNTY OF WILLIAMSON

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THIS COST SHARING AGREEMENT ("Agreement") is entered into Williamson County, a Texas political subdivision ("County"); and T J Bradshaw Construction, Ltd., a Texas limited liability company ("Developer"). In this Agreement, County and Developer are sometimes individually referred to as "Party" and collectively referred to as "Parties".

I. RECITALS

WHEREAS, Developer owns approximately 262 acres of land in Williamson County, Texas, located as shown on Exhibit "A", attached hereto (the "Property"); and

WHEREAS, Developer desires to develop the Property as a residential subdivision known as the Range at Walburg (the "Project"); and

WHEREAS, County and Developer are willing to share in the costs of construction of an arterial to and through the Project, as described in Exhibit "B", attached hereto (the "Arterial"); and

NOW, THEREFORE, in consideration of the foregoing premises and the mutual promises and agreements of the Parties contained in this Agreement, the Parties agree as follows:

II. TERMS

- **I.1 Right-of-Way Dedication.** Developer agrees to dedicate approximately 7.07 acres of right-of-way for the Project, as shown on Exhibit "C", attached hereto and as determined by a final survey, at no cost to the County.
- **I.2 Right-of-way Acquisition.** County will acquire approximately 7.01 acres of additional right-of-way, as shown on Exhibit "D", attached hereto, for Ten Thousand Dollars (\$10,000.00) per acre, as determined by a final survey.
- **I.3** Improvements. Developer agrees to construct the Arterial in accordance with terms as stated below:

- II.3 Entire Agreement. Except as otherwise expressly provided herein, this Agreement contains the entire agreement of the Parties regarding the sharing of costs for the Reuse Water project and supersedes all prior or contemporaneous understandings or representations, whether oral or written, regarding the subject matter.
- **II.4** Amendments. Any amendment of this Agreement must be in writing and shall be effective if signed by the authorized representatives of the Parties.
- II.5 Applicable Law; Venue. This Agreement shall be construed in accordance with Texas law. Venue for any action arising hereunder shall be in Williamson County, Texas.
- **II.6** Force Majeure. Parties shall not be deemed in violation of this Agreement if prevented from performing any of their obligations hereunder by reasons for which they are not responsible or circumstances beyond their control. However, notice of such impediment or delay in performance must be timely given, and all reasonable efforts undertaken to mitigate its effects.
- **II.7 Exhibit.** The following exhibit is attached to this Agreement and incorporated herein by reference:

Exhibit A - Property

Exhibit B - Arterial location

Exhibit C - Dedicated ROW

Exhibit D - Acquired ROW

- **II.8** Counterparts. Effect of Partial Execution. This Agreement may be executed simultaneously in multiple counterparts, each of which shall be deemed an original, but all of which shall constitute the same instrument.
- **II.9** Authority. Each Party represents and warrants that it has the full right, power and authority to execute this Agreement.
- **II.10** Notice. Developer shall forward all invoices to:

Williamson County Auditor

710 Main St., suite 301

Georgetown, Texas 78664

(signatures on following page)

Developer agrees to construct what is necessary and required for their subdivision at this time, in a location consistent with the alignment shown in the approved Preliminary Plat to allow for the maximum utilization of the material and construction in the future. In addition the Developer agrees to construct an additional 6" of base material in accordance with the Williamson County Subdivision Regulations. County will reimburse the Developer for actual upgrading construction costs (approximately 18.5 KSY of 6" crushed limestone base at \$9/SY, estimated to be \$166,500) (the "Upgrade Reimbursements"). All additional reasonable engineering costs associated with the proposed upgrades will also be reimbursed by the County.

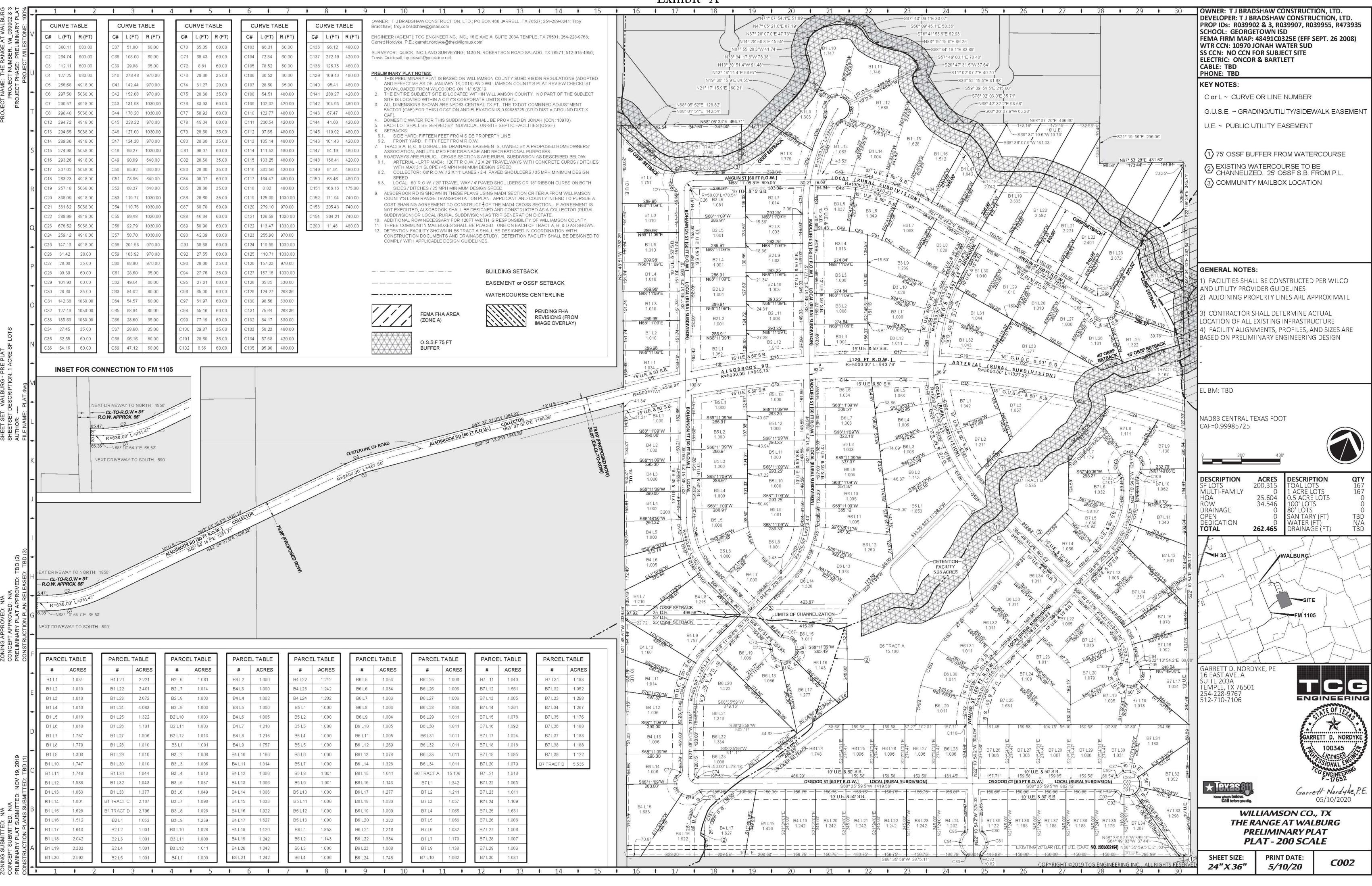
- **I.4** Pre-construction and Post-construction Responsibilities. Developer will present all design and construction plans to the County for review and approval prior to bidding the construction of the Arterial. County will respond to all submissions within 10 days after receipt.
- 1.05 Prompt Payment Policy. County agrees to pay the Oversize Upgrade Reimbursements in accordance with Chapter 2251, V.T.C.A., Texas Government Code, any payment to be made by the County to Developer will be made within thirty (30) days of the date the County receives a correct invoice for the services provided, whichever is later. Developer may charge interest on an overdue payment at the "rate in effect" (as defined in Section 2251.025(b), Texas Government Code) on September 1 of the fiscal year in which the payment becomes overdue, in accordance with V.T.C.A., Texas Government Code, Section 2251.025(b). This Prompt Payment Policy does not apply to payments made by the County in the event:
 - (a) There is a bona fide dispute between the County and Developer about the goods delivered or the service performed that cause the payment to be late; or
 - (b) There is a bona fide dispute between Developer and a subcontractor or between a subcontractor and its supplier about the goods delivered or the service performed that causes the payment to be late; or
 - (c) The invoice is not mailed to the County in strict accordance with any instruction on the purchase order relating to the payment.
- **I.5 Dispute Resolution.** In the event of any dispute among the Parties, the Parties agree to work diligently and in good faith to resolve the dispute as quickly as possible so as not to jeopardize the Project. The Parties agree that time is of the essence in this matter.

II. GENERAL PROVISIONS

- **II.1** Severability. The provisions of this Agreement are severable and, if any provision of this Agreement is held to be invalid for any reason by a court or agency of competent jurisdiction, the remainder of this Agreement shall not be affected and this Agreement shall be construed as if the invalid portion had never been contained herein.
- **II.2** Cooperation. The Parties agree to cooperate at all times in good faith to effectuate the purposes and intent of this Agreement.

	Williamson County:
ATTEST:	•
	Ву:
Nancy Rister, County Clerk	William Gravell, Jr., County Judge
	Date:

T J Bradshaw Construction, Ltd.



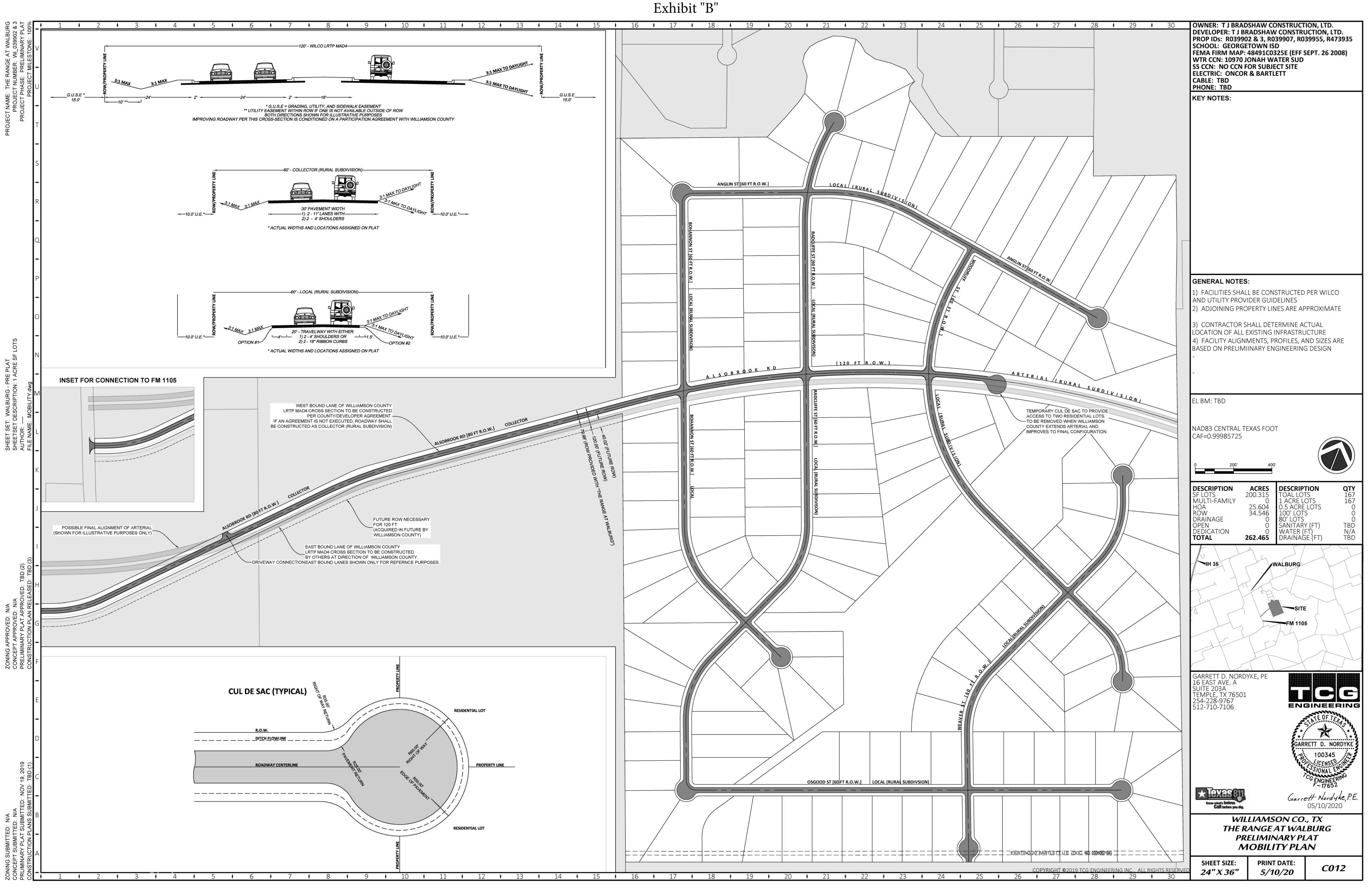
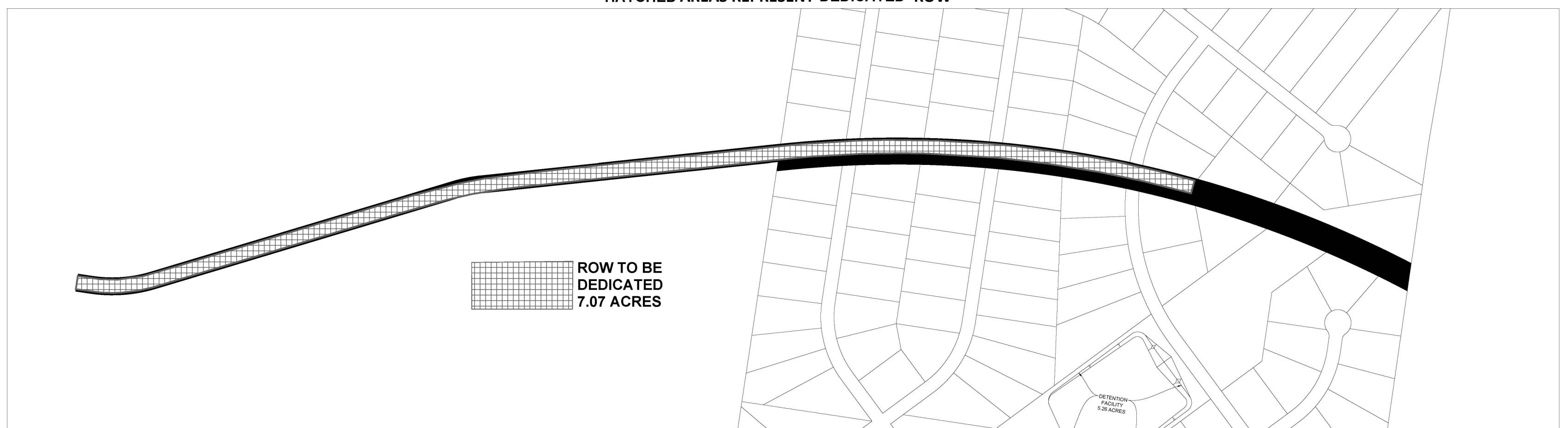


Exhibit "C"

DEDICATED ROW REQ'D FOR ARTERIAL (7.07 ACRES)
HATCHED AREAS REPRESENT DEDICATED ROW



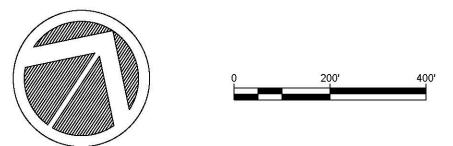


Exhibit "D"

ADDITIONAL ROW REQ'D FOR ARTERIAL (7.00 ACRES) SHADED AREAS REPRESENT ADDITIONAL ROW



