

Hutto Education Foundation Endowment Presentation



Solid Waste Funding Policy Update
and Fund Request for 2020-21

Thank you



#fundingfutures



Brief History Report

Providing the Williamson County Commissioners Court with a brief overview...

- HEF was established in 2006. Our mission, *and still to this day*, is to partner with Hutto ISD to enrich, enhance, and maximize the quality of education by providing grants & scholarships to teachers, staff and students.
- The Solid Waste Founding Agreement with WILCO was established in 2011. Currently, all funds donated since 2015 have gone to our Endowment Fund.
- Commissioner Ron Morrison was an ardent supporter of higher education. His goal was to see our organization grow our endowment to \$1 million to provide a forever fund providing scholarships to students in Hutto ISD.



Creating Opportunities

Reviewing how the endowment is working currently...

Endowment: Our central goal for the use of the funds is the establishment of an endowment aimed at creating a fund for our students to attend 2-year, 4-year college or university or an accredited technical school. We have established that endowment and made progress with eight years of deposits.

- **2018-2019 School Year:** This is the first year HEF met the minimum of \$500,000 and the interest on the endowment was able to fund 12 student scholarships, including: two \$1,500 scholarships, eight \$1,000 scholarships and two \$500 scholarships.
- **2019-2020 School Year:** HEF funded 15 Hutto High School graduating seniors at \$15,000, 3 returning scholarship recipients at \$5,000, and HEF provided \$5,000 in a 1:1 match scholarship program with local accredited technical college.



How HEF Utilizes Funds

Overview of where the money goes...

- HEF Endowment is being held by the Greater Round Rock Community Foundation, Inc.
- \$3,500 is being used for the audit or review to keep HEF transparent and ensure we are using our funds properly every 2 years.
- Up to 10% of the funds collected in excess of the Minimum Annual Investment Amount will be put towards the partnership with higher education center in Education Service Center Regions XII & XIII



HEF & TSTC

Providing the Williamson County Commissioners Court with a brief overview...

- HEF is partnered with a local accredited technical college to provide additional educational opportunities for Hutto ISD graduates.
- Capturing a 1:1 match for Hutto ISD Students entering their 3rd & 4th semester at Texas State Technical College



Endowment Fund Overview

Initial contribution	\$20,000
11/2011	\$22,500
12/2012	\$26,250
06/2014 (double ask)	\$87,000
10/2015	\$86,500
10/2016	\$91,500
12/2017	\$146,500
12/2018	\$146,5000
12/2019	\$166,500
Total contributions :	\$793,250.0



Past Requests & New Request

History of HEF requests & new request for 2020-21

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Request	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000	\$150,000	\$150,000	\$170,000	\$175,000
HUTTO ISD PROGRAMMING: (2011-15)										
EAFK	\$45,000	-----	-----	-----						
EAFK & Success	-----	\$45,000	\$37,000	-----						
EAFK I-station	-----	-----	-----	\$35,000						
Endowment	\$22,500	\$26,250	\$40,000	\$47,000	\$86,500	\$91,500	\$146,500	\$146,000	\$166,500	\$171,500
Operations	\$2,500	\$3,750	\$3,000	\$3,000	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500

With the requested grant funding , HEF will reach a fund balance of over **\$960,000. This increased request will mirror the growth the Hutto Community and our school district and allow us to provide an increase in scholarships offered to Hutto ISD students**

HEF Endowment Fund Policies

- We updated MOU to ensure we are staying constant with the purpose of this agreement by looking forward and ensuring there are goals set in place for future growth.
- We have created the Hutto Education Foundation Endowment Investment Policies in order to maximize the investment of the money given to us by the Williamson County Commissioners' Court.
- Started partnership with local educators....
 - We have created the Hutto Education Foundation Endowment Donor Policies to begin securing donations from other sources for scholarships and general Endowment Fund monies.



Fund Request 2020-21

Providing the Williamson County Commissioners Court with a brief overview...

Hutto Education Foundation is requesting \$175,000 for 2020-21

FUNDING BREAKDOWN

- \$175, 000 will go towards HEF Endowment Fund
- Partnership with higher education center in Hutto; including TSTC 1:1 match for eligible students in there 3rd & 4th semester
 - *Up to 10% of the yearly gains from the endowment will go towards affirming the commitment to ensuring Hutto ISD students continue their education after high school.*

HEF's GOAL

- To have perpetual scholarship funds that will impact Hutto ISD students forever
- To provide more opportunities to students & faculty members at the same rate our community is growing



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