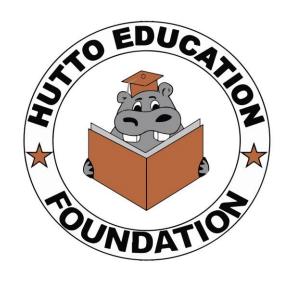
Hutto Education Foundation Endowment Presentation



Solid Waste Funding Policy Update and Fund Request for 2020-21

Thank you



#fundingfutures



Brief History Report

Providing the Williamson County Commissioners Court with a brief overview...

- HEF was established in 2006. Our mission, and still to this day, is to partner with Hutto ISD to enrich, enhance, and maximize the quality of education by providing grants & scholarships to teachers, staff and students.
- The Solid Waste Founding Agreement with WILCO was established in 2011. Currently, all funds donated since 2015 have gone to our Endowment Fund.
- Commissioner Ron Morrison was an ardent supporter of higher education. His goal was to see our organization grow our endowment to \$1 million to provide a forever fund providing scholarships to students in Hutto ISD.



Creating Opportunities

Reviewing how the endowment is working currently...

Endowment: Our central goal for the use of the funds is the establishment of an endowment aimed at creating a fund for our students to attend 2-year, 4-year college or university or an accredited technical school. We have established that endowment and made progress with eight years of deposits.

- **2018-2019 School Year**: This is the first year HEF met the minimum of \$500,000 and the interest on the endowment was able to fund 12 student scholarships, including: two \$1,500 scholarships, eight \$1,000 scholarships and two \$500 scholarships.
- 2019-2020 School Year: HEF funded 15 Hutto High School graduating seniors at \$15,000, 3 returning scholarship recipients at \$5,000, and HEF provided \$5,000 in a 1:1 match scholarship program with local accredited technical college.

- HEF Endowment is being held by the Greater Round Rock Community Foundation, Inc.
- \$3,500 is being used for the audit or review to keep HEF transparent and ensure we are using our funds properly every 2 years.
- Up to 10% of the funds collected in excess of the Minimum Annual Investment Amount will be put towards the partnership with higher education center in Education Service Center Regions XII & XIII

Providing the Williamson County Commissioners Court with a brief overview...

- HEF is partnered with a local accredited technical college to provide additional educational opportunities for Hutto ISD graduates.
- Capturing a 1:1 match for Hutto ISD Students entering their 3rd & 4th semester at Texas State Technical College



Endowment Fund Overview

| Initial contribution | \$20,000 |
|----------------------|-------------|
| 11/2011 | \$22,500 |
| 12/2012 | \$26,250 |
| 06/2014 (double ask) | \$87,000 |
| 10/2015 | \$86,500 |
| 10/2016 | \$91,500 |
| 12/2017 | \$146,500 |
| 12/2018 | \$146,5000 |
| 12/2019 | \$166,500 |
| Total contributions: | \$793,250.0 |



Past Requests & New Request

History of HEF requests & new request for 2020-21

| | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|----------------------------------|----------|----------|----------|----------|----------|----------|---------------|-----------|-----------|-----------|
| Request | \$70,000 | \$75,000 | \$80,000 | \$85,000 | \$90,000 | \$95,000 | \$150,000 | \$150,000 | \$170,000 | \$175,000 |
| HUTTO ISD PROGRAMMING: (2011-15) | | | | | | | | | | |
| EAFK | \$45,000 | | | | | | | | | |
| EAFK & Success | | \$45,000 | \$37,000 | | | | | | | |
| EAFK I- station | | | | \$35,000 | | | | | | |
| Endowme nt | \$22,500 | \$26,250 | \$40,000 | \$47,000 | \$86,500 | \$91,500 | \$146,50 0 | \$146,000 | \$166,500 | \$171,500 |
| Operation s | \$2,500 | \$3,750 | \$3,000 | \$3,000 | \$3,500 | \$3,500 | \$3,5000 | \$3,500 | \$3,500 | \$3,500 |

With the requested grant funding, HEF will reach a fund balance of over \$960,000. This increased request will mirror the growth the Hutto Community and our school district and allow us to provide an increase in scholarships offered to Hutto ISD students

HEF Endowment Fund Policies

- We updated MOU to ensure we are staying constant with the purpose of this agreement by looking forward and ensuring there are goals set in place for future growth.
- We have created the Hutto Education Foundation Endowment Investment Policies in order to maximize the investment of the money given to us by the Williamson County Commissioners' Court.
- Started partnership with local educators....
 - We have created the Hutto Education Foundation Endowment Donor Policies to begin securing donations from other sources for scholarships and general Endowment Fund monies.

Hutto Education Foundation is requesting \$175,000 for 2020-21

FUNDING BREAKDOWN

- \$175, 000 will go towards HEF Endowment Fund
- Partnership with higher education center in Hutto; including TSTC 1:1 match for eligible students in there 3rd & 4th semester
 - Up to 10% of the yearly gains from the endowment will go towards affirming the commitment to ensuring Hutto ISD students continue their education after high school.

HEF's GOAL

- To have perpetual scholarship funds that will impact Hutto ISD students forever
- To provide more opportunities to students & faculty members at the same rate our community is growing

