

NOTICE TO THE PUBLIC

AVERY RANCH ROAD DISTRICT No. 1 **PEARSON PLACE ROAD DISTRICT** **NORTHWOODS ROAD DISTRICT No. 1** **SOMERSET HILLS ROAD DISTRICT No. 4**

September 15, 2020
10:00 A.M.

The Commissioners Court of Williamson County, Texas pursuant to V.A.C.S. art. 6702-1, acting as ex-officio road commissioners of their respective precincts, will meet in regular session on Tuesday, August 15, 2020, at 10:00 a.m. or immediately following special session, the place being the Commissioners Courtroom, 710 Main Street, in Georgetown, Texas to consider the following items:

1. Review and approval of minutes.
2. Discuss, consider and take appropriate action on approving road district collections for the month of August 2020 for the Williamson County Tax Assessor/Collector.
3. Discuss and take appropriate action on the Avery Ranch Road District, the Pearson Place Road District, the Northwoods Road District and the Somerset Hills Road District including, but not limited to payment of bills.
4. 10:00 a.m. Public Hearing on the proposed 2020 tax rate of .074096 per \$100 valuation for Avery Ranch Road District #1.
5. 10:00 a.m. Public Hearing on the proposed 2020 tax rate of .100000 per \$100 valuation for Pearson Place Road District.
6. 10:00 a.m. Public Hearing on the proposed 2020 tax rate of .2725 per \$100 valuation for Northwoods Road District #1.
7. Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Avery Ranch Road District #1.
8. Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Pearson Place Road District.
9. Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Northwoods Road District #1.

10. Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Somerset Hills Road District #4 .

Bill Gravell, Jr., County Judge

Road District

2.

Meeting Date: 09/15/2020

Road District Collections – August 2020

Submitted For: Larry Gaddes

Submitted By: Renee Clark, County Tax
Assessor Collector

Department: County Tax Assessor Collector

Information

Agenda Item

Discuss, consider and take appropriate action on approving road district collections for the month of August 2020 for the Williamson County Tax Assessor/Collector.

Background

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

080120-083120 Road Dist

Form Review

Inbox

County Judge Exec Asst.

Form Started By: Renee Clark

Final Approval Date: 09/10/2020

Reviewed By

Andrea Schiele

Date

09/10/2020 11:16 AM

Started On: 09/10/2020 11:03 AM

YEAR TO DATE - COLLECTION REPORT
Williamson County Road Districts
August 1-31, 2020

Avery Ranch Road District	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2019	\$1,189,176.90	\$1,297.46	\$1,190,474.36	\$433.47	\$47.24	\$0.00	\$1,436.23	\$1,189,038.13	99.88%	99.99%	100.02%
2018 & Prior	\$4,197.00	\$0.11	\$4,197.11	\$6.93	\$2.15	\$0.00	\$3,887.00	\$310.11	7.39%	8.76%	
Total All	\$1,193,373.90	\$1,297.57	\$1,194,671.47	\$440.40	\$49.39	\$0.00	\$5,323.23	\$1,189,348.24	99.55%	99.67%	
Pearson Place Road District	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2019	\$300,856.19	\$709.42	\$301,565.61	\$0.00	\$0.00	\$0.00	\$361.98	\$301,203.63	99.88%	99.93%	99.93%
2018 & Prior	\$82.99	(\$16.58)	\$66.41	\$0.00	\$0.00	\$0.00	\$82.99	(\$16.58)	0.00%	0.00%	
Total All	\$300,939.18	\$692.84	\$301,632.02	\$0.00	\$0.00	\$0.00	\$444.97	\$301,187.05	99.85%	99.91%	
Northwoods Road District #1	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2019	\$687,856.56	\$0.00	\$687,856.56	\$0.00	\$0.00	\$0.00	\$958.14	\$686,898.42	99.86%	99.95%	99.95%
2018 & Prior	\$908.61	\$0.00	\$908.61	\$0.00	\$0.00	\$0.00	\$908.61	\$0.00	0.00%	0.00%	
Total All	\$688,765.17	\$0.00	\$688,765.17	\$0.00	\$0.00	\$0.00	\$1,866.75	\$686,898.42	99.73%	99.81%	

Road District

3.

Meeting Date: 09/15/2020

09.15 Invoices

Submitted For: Melanie Denny

Submitted By: Melanie Denny, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss and take appropriate action on the Avery Ranch Road District, the Pearson Place Road District, the Northwoods Road District and the Somerset Hills Road District including, but not limited to payment of bills.

Background

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

WCAD Avery Ranch Invoice
WCAD Pearson Place Invoice
WCAD Northwoods Invoice

Form Review

Inbox

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:41 AM

Started On: 08/31/2020 09:48 AM



"We will provide quality service with the highest standards of professionalism, integrity and respect. We will uphold these standards while providing an accurate, fair and cost-effective appraisal roll in compliance with the laws of the State of Texas."

August 21, 2020

Avery Ranch Road
Julie Kiley
Williamson County Auditor Office
710 S. Main Street, Suite 301
Georgetown, Texas 78626

Dear Julie Kiley:

As you know, the Property Tax Division of the State Comptroller's Office periodically audits the Appraisal District. One area of audit is in the proper receipt and processing of each taxing unit's payment to the District.

Section 6.06(e) of the Property Tax Code states, "Unless the governing body of a unit and the chief appraiser agree to a different method of payment, each taxing unit shall pay its allocation in four equal payments to be made at the end of each calendar quarter, and the first payment shall be made before January 1 of the year in which the budget takes effect. A payment is delinquent if not paid on the date it is due." Section 6.06(f) of the Property Tax Code states, "Payments shall be made to a depository designated by the district board of directors."

Please make note of the District's Depository and their address for your **forth quarterly** payment in the amount of **\$1,764.25...Invoice #204206** that is due **prior to October 1, 2020**.

Please make check payable to Williamson Central Appraisal District and mail copy of invoice and check directly to:

Williamson Central Appraisal District
625 FM 1460
Georgetown, Texas 78626-8050

In the past the District has sent each taxing unit a courtesy letter reminding them of its obligation approximately six weeks prior to the due date. We will continue to provide you with this courtesy letter.

Please feel free to call if you have any questions.

With kindest regards,

Alvin Lankford

Alvin Lankford
Chief Appraiser

AL/kg



"We will provide quality service with the highest standards of professionalism, integrity and respect. We will uphold these standards while providing an accurate, fair and cost-effective appraisal roll in compliance with the laws of the State of Texas."

August 21, 2020

Pearson Place Road District
Julie Kiley
Williamson County Auditor Office
710 S. Main Street, Suite 301
Georgetown, Texas 78626

Dear Julie Kiley:

As you know, the Property Tax Division of the State Comptroller's Office periodically audits the Appraisal District. One area of audit is in the proper receipt and processing of each taxing unit's payment to the District.

Section 6.06(e) of the Property Tax Code states, "Unless the governing body of a unit and the chief appraiser agree to a different method of payment, each taxing unit shall pay its allocation in four equal payments to be made at the end of each calendar quarter, and the first payment shall be made before January 1 of the year in which the budget takes effect. A payment is delinquent if not paid on the date it is due." Section 6.06(f) of the Property Tax Code states, "Payments shall be made to a depository designated by the district board of directors."

Please make note of the District's Depository and their address for your **forth quarterly** payment in the amount of **\$446.50...Invoice #204251** that is due **prior to October 1, 2020**.

Please make check payable to Williamson Central Appraisal District and mail copy of invoice and check directly to:

Williamson Central Appraisal District
625 FM 1460
Georgetown, Texas 78626-8050

In the past the District has sent each taxing unit a courtesy letter reminding them of its obligation approximately six weeks prior to the due date. We will continue to provide you with this courtesy letter.

Please feel free to call if you have any questions.

With kindest regards,

Alvin Lankford

Alvin Lankford
Chief Appraiser

AL/krq



"We will provide quality service with the highest standards of professionalism, integrity and respect. We will uphold these standards while providing an accurate, fair and cost-effective appraisal roll in compliance with the laws of the State of Texas."

August 21, 2020

Northwoods Road District
Julie Kiley
Williamson County Auditor Office
710 S. Main Street, Suite 301
Georgetown, Texas 78626

Dear Julie Kiley:

As you know, the Property Tax Division of the State Comptroller's Office periodically audits the Appraisal District. One area of audit is in the proper receipt and processing of each taxing unit's payment to the District.

Section 6.06(e) of the Property Tax Code states, "Unless the governing body of a unit and the chief appraiser agree to a different method of payment, each taxing unit shall pay its allocation in four equal payments to be made at the end of each calendar quarter, and the first payment shall be made before January 1 of the year in which the budget takes effect. A payment is delinquent if not paid on the date it is due." Section 6.06(f) of the Property Tax Code states, "Payments shall be made to a depository designated by the district board of directors."

Please make note of the District's Depository and their address for your **forth quarterly** payment in the amount of **\$1,020.75...Invoice #204246** that is due **prior to October 1, 2020.**

Please make check payable to Williamson Central Appraisal District and mail copy of invoice and check directly to:

Williamson Central Appraisal District
625 FM 1460
Georgetown, Texas 78626-8050

In the past the District has sent each taxing unit a courtesy letter reminding them of its obligation approximately six weeks prior to the due date. We will continue to provide you with this courtesy letter.

Please feel free to call if you have any questions.

With kindest regards,

Alvin Lankford
Chief Appraiser

AL/kgg

Road District**4.****Meeting Date:** 09/15/2020

Public Hearing on the Avery Ranch Tax Rate

Submitted For: Melanie Denny**Submitted By:** Melanie Denny, County Auditor**Department:** County Auditor

Information**Agenda Item**

10:00 a.m. Public Hearing on the proposed 2020 tax rate of .074096 per \$100 valuation for Avery Ranch Road District #1.

Background

This is a public hearing on the proposed 2020 tax rate. The proposed rate was voted on September 1, 2020, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 15, 2020.

Proposed Tax Rate: .074096 per \$100
Preceding Year's Tax Rate: .076600 per \$100
No-New-Revenue Tax Rate: .074096 per \$100
Voter-Approval Tax Rate: .074096 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

No file(s) attached.

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:41 AM

Started On: 09/01/2020 09:45 AM

Road District**5.****Meeting Date:** 09/15/2020

Public Hearing on the Pearson Tax Rate

Submitted For: Melanie Denny**Submitted By:** Melanie Denny, County Auditor**Department:** County Auditor

Information**Agenda Item**

10:00 a.m. Public Hearing on the proposed 2020 tax rate of .100000 per \$100 valuation for Pearson Place Road District.

Background

This is a public hearing on the proposed 2020 tax rate. The proposed rate was voted on September 1, 2020, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 15, 2020

Proposed Tax Rate: .100000 per \$100
Preceding Year's Tax Rate: .110000 per \$100
No-New-Revenue Tax Rate: .107894 per \$100
Voter-Approval Tax Rate: .100000 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

No file(s) attached.

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:42 AM

Started On: 09/01/2020 02:32 PM

Road District**6.****Meeting Date:** 09/15/2020

Public Hearing on the Northwoods Tax Rate

Submitted For: Melanie Denny**Submitted By:** Melanie Denny, County Auditor**Department:** County Auditor

Information**Agenda Item**

10:00 a.m. Public Hearing on the proposed 2020 tax rate of .2725 per \$100 valuation for Northwoods Road District #1.

Background

This is a public hearing on the proposed 2020 tax rate. The proposed rate was voted on September 1, 2020, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 15, 2020.

Proposed Tax Rate: 0.2725 per \$100
Preceding Year's Tax Rate: 0.2825 per \$100
No-New-Revenue Tax Rate: 0.2745 per \$100
Voter-Approval Tax Rate: 0.2725 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

No file(s) attached.

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:43 AM

Started On: 09/01/2020 02:37 PM

Road District

7.

Meeting Date: 09/15/2020

Fiscal Year 2021 Adopted Tax Rate Avery Ranch

Submitted For: Melanie Denny

Submitted By: Melanie Denny, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Avery Ranch Road District #1.

Background

The current tax rate (fiscal year 2020) for the district is \$.0766. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.074096 be adopted to meet the debt service budget of \$1,249,680. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate; and an order levying taxes for the Avery Ranch Road District No. 1.

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

Avery Ranch Tax Letter

Avery Ranch Road District Tax Rate Order

Form Review

Inbox

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:44 AM

Started On: 09/01/2020 03:02 PM



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Garry R. Kimball
Managing Director

248 Addie Roy Rd., Suite B-103
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August 6, 2020

Ms. Julie Kiley
First Assistant County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Avery Ranch Road District #1 – 2020 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have in prior years recommended the tax rate necessary to satisfy the upcoming year's debt service requirements for outstanding bonds issued by the Avery Ranch Road District #1 (the "District"). We have received the 2020 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.074096 per \$100 valuation for tax year 2020. This calculation is based upon the following values/assumptions:

2020 Certified Net Taxable Value of all property in the District: \$1,549,742,356.

2020 Taxpayer's Estimate of Value of Property Still under ARB Review: \$60,461,907.

Fiscal Year 2021 Debt Service Requirements and related fees of the District: \$1,249,680 (includes \$18,780 in other bond-related expenditures).

Debt service fund balance reduction: \$46,386.

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,

ORDER

AN ORDER LEVYING TAXES FOR THE AVERY RANCH ROAD DISTRICT NO. 1 FOR THE TAX YEAR 2020.

BE IT ORDERED BY THE BOARD OF THE AVERY RANCH ROAD DISTRICT NO.
1:

I.

That there is hereby levied and there shall be collected for the AVERY RANCH ROAD DISTRICT NO. 1, for the tax year 2020, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.074096 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the _____ day of _____, 2020.

BILL GRAVELL JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Avery Ranch Road District No. 1

Road District

8.

Meeting Date: 09/15/2020

Fiscal Year 2021 Adopted Tax Rate Pearson Place

Submitted For: Melanie Denny

Submitted By: Melanie Denny, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Pearson Place Road District.

Background

The current tax rate (fiscal year 2020) for the district is \$0.1100. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.1000 be adopted to meet the debt service budget of \$332,980. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate; and an order levying taxes for the Pearson Place Road District.

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

Pearson Place Tax Rate Letter

Pearson Place Road District Tax Rate Order

Form Review

Inbox

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:46 AM

Started On: 09/01/2020 03:07 PM



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Garry R. Kimball
Managing Director

248 Addie Roy Rd., Suite B-103
Austin, TX 78746
512.275.7301
garry@spubfin.com

July 30, 2020

Ms. Julie Kiley
First Assistant County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Pearson Place Road District – 2020 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Pearson Place Road District (the "District"). We have received the 2020 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.1000 per \$100 valuation for tax year 2020. This calculation is based upon the following values/assumptions:

2020 Certified Net Taxable Value of all property in the District: \$292,591,760.

2020 Taxpayer's Estimate of Value of Property Still under ARB Review: \$21,224,063.

Fiscal Year 2021 Debt Service Requirements of the District: \$332,980 (includes \$9,180 in other bond-related expenditures).

Debt service fund reduction: \$13,560.

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,

ORDER

AN ORDER LEVYING TAXES FOR THE PEARSON PLACE ROAD DISTRICT FOR THE TAX YEAR 2020.

BE IT ORDERED BY THE BOARD OF THE PEARSON PLACE ROAD DISTRICT:

I.

That there is hereby levied and there shall be collected for the PEARSON PLACE ROAD DISTRICT, for the tax year 2020, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.1000 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the _____ day of _____, 2020.

BILL GRAVELL JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Pearson Place Road District

Road District

9.

Meeting Date: 09/15/2020

Fiscal Year 2021 Adopted Tax Rate Northwoods

Submitted For: Melanie Denny

Submitted By: Melanie Denny, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Northwoods Road District #1.

Background

The current tax rate (fiscal year 2020) for the district is \$0.2825. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.2725 be adopted to meet the debt service budget of \$693,080. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate; and an order levying taxes for the Northwoods Road District #1.

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

Northwoods Tax Rate Letter

Northwoods Road District #1 Tax Rate Order

Form Review

Inbox

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:46 AM

Started On: 09/01/2020 03:12 PM



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Garry R. Kimball
Managing Director

248 Addie Roy Rd., Suite B-103
Austin, TX 78746
512.275.7301
garry@spubfin.com

August 7, 2020

Ms. Julie Kiley
First Assistant County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Northwoods Road District #1 – 2020 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Northwoods Road District #1 (the "District"). We have received the 2020 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.2725 per \$100 valuation for tax year 2020. This calculation is based upon the following values/assumptions:

2020 Certified Net Taxable Value of all property in the District: \$246,561,910.

2020 Taxpayer's Estimate of Value of Property Still under ARB Review: \$3,973,684.

Fiscal Year 2021 Debt Service Requirements of the District: \$693,080 (includes \$11,880 in other bond-related expenditures).

Use of debt service fund balance: \$18,201.

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,

ORDER

AN ORDER LEVYING TAXES FOR THE NORTHWOODS ROAD DISTRICT NO. 1 FOR THE TAX YEAR 2020.

BE IT ORDERED BY THE BOARD OF THE NORTHWOODS ROAD DISTRICT NO.
1:

I.

That there is hereby levied and there shall be collected for the NORTHWOODS ROAD DISTRICT NO. 1, for the tax year 2020, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.2725 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the _____ day of _____, 2020.

BILL GRAVELL, JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Northwoods Road District No. 1

Road District

10.

Meeting Date: 09/15/2020

Fiscal Year 2021 Adopted Tax Rate Somerset

Submitted For: Melanie Denny

Submitted By: Melanie Denny, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider and take appropriate action regarding the adoption of the 2020 tax rate for Somerset Hills Road District #4 .

Background

In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.2900 be adopted to meet the debt service budget of \$232,880. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate; and an order levying taxes for the Road District.

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

Somerset Hills Tax Rate Letter

Somerset Hills Road District #4 Tax Rate Order

Form Review

Inbox

County Judge Exec Asst.

Form Started By: Melanie Denny

Final Approval Date: 09/03/2020

Reviewed By

Andrea Schiele

Date

09/03/2020 11:47 AM

Started On: 09/01/2020 03:16 PM



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Garry R. Kimball
Managing Director

248 Addie Roy Rd., Suite B-103
Austin, TX 78746
512.275.7301
garry@spubfin.com

August 24, 2020

Ms. Julie Kiley
First Assistant County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Somerset Hills Road Improvement District #4 – 2020 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds being issued by the Somerset Hills Road Improvement District #4 (the "District"). We have received the 2020 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.2900 per \$100 valuation for tax year 2020. This calculation is based upon the following values/assumptions:

2020 Certified Net Taxable Value of all property in the District: \$73,430,071.

2020 Taxpayer's Estimate of Value of Property Still under ARB Review: \$380,946.

Fiscal Year 2021 Debt Service Requirements of the District: \$232,880 (includes \$2,880 in other bond-related expenditures).

Use of debt service fund balance: \$18,828.

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,

ORDER

AN ORDER LEVYING TAXES FOR THE SOMERSET HILLS ROAD DISTRICT NO. 4 FOR THE TAX YEAR 2020.

BE IT ORDERED BY THE BOARD OF THE SOMERSET HILLS ROAD DISTRICT NO. 4:

I.

That there is hereby levied and there shall be collected for the SOMERSET HILLS ROAD DISTRICT NO. 4, for the tax year 2020, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.2900 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the _____ day of _____, 2020.

BILL GRAVELL, JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Somerset Hills Road District No. 4