

WILLIAMSON CENTRAL APPRAISAL DISTRICT COMMISSIONERS COURT VALUE OVERVIEW 2021



Alvin Lankford, RPA, CAE, AAS, CCA
WCAD Chief Appraiser
ALVINL@WCAD.ORG



Thank You For the Invitation

• It is very important for our community to understand the function an Appraisal District performs in the Property Tax System.

Alvin Lankford

- I have been with the district for over 21 years
- Appointed as Chief Appraiser in March 2009

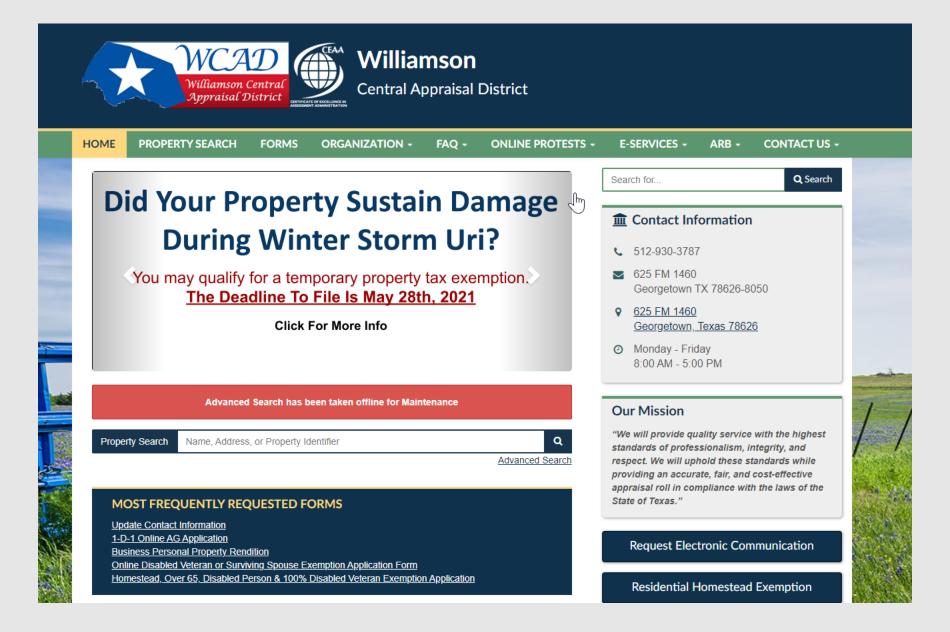
- Williamson Central Appraisal District has over 253,000 properties to value each year.
- 1,123 square miles
- Total Market Value of over \$108 Billion

Appraisal District:

- Texas State Law provides for the establishment of appraisal districts within each county. The appraisal district is responsible for appraising property in the district for each taxing unit that imposes ad valorem (property) taxes on property within the district. The appraisal district is a political subdivision of the State of Texas.
- ALL appraisals are done at 100% of Market Value as of January 1 of the tax year
- Values are audited by the State Comptroller for compliance
 - If values fall out of range...local schools can lose state funding

WHAT'S NEW AT WCAD

WCAD.org Disaster Exemption





25.19 - 2021 Notice of Appraised Value

Williamson Central Appraisal District WCAD.org 625 FM 1460

(512) 930-3787 Georgetown, TX 78626-8050



NOTE: DO NOT PAY FROM THIS NOTICE! AVISO: NO USE ESTA NOTIFICACIÓN PARA EL PAGO!

Date: March 31, 2021

Owner Name:

Situs: Legal Description: RIVIERA SPRINGS SEC 2.

LOT 233

Quick Ref ID: Online Protest Passcode (2021): 200B14FF21

24	CEDAR PARK TX 78613-4604
200	վովգուդվարբթություն

THESE ARE YOUR CURRENT EXEMPTIONS:						
Code	Exemption Type					

Recently applied exemptions may not be reflected, check search.wcad.org

PROTEST FILING DEADLINE: May 17, 2021

Dear Property Owner,

WCAD has appraised the property listed above for the tax year 2021. The appraisal as of January 1, 2021 is outlined below:

DELM.	Appraisal Information	Last Year - 2020	Proposed - 2021	
(+)	Structure / Improvement Market Value	204,234	266,044	
(+)	Non Ag Land Market Value	58,986	63,000	
(+)	Ag Land Market Value	0	0	
(=)	Total Market Value	263,220	329,044	
	Ag Land Productivity Value	0	0	
	Assessed Value ** (Possible Homestead Limitations, see asterisk below)	263,220	329,044	

^{**} A residence homestead is protected from future assessed value increases in excess of 10% per year from the date of the last assessed value plus the value of any new improvements. (The limitation takes effect to a residence homestead on January 1 of the tax year following the first year the owner qualifies the property for the residential homestead exemption. [Sec. 23.23(c) Texas Property Code]).

Homestead Cap Value (Total Market Value - Assessed Value) = 0

Refer to the included sales comparison grid for an illustration and explanation of how your value was determined (on most residential properties).

Recent remarks in the media about Williamson County's record-breaking residential real estate year.

"Georgetown, Williamson County residential real estate continues to boom despite pandemic" - Community Impact, Ali Linan 10/15/2020

"Home sales in the Austin-Round Rock metro jumped 23.8% year over year to 3,397 sales, despite both a global pandemic and the holiday slowdown" - KVUE, Katie Friel 12/16/2020

"The Central Texas housing market is incredibly competitive and moving at lightning speed right now..." said Susan Horton, the president of the Austin Board of Realtors - Austin American Statesman, Shonda Novak 1/21/2021

"Williamson County, which includes cities such as Round Rock and Cedar Park, saw residential sales increase by nearly 20% from November 2019 to November 2020" - Austin Business Journals, Parimal M Rohit 12/17/2020

NOTICEUNSCHEDULED WALK-IN PROTEST PERIOD will NOT be available due to ongoing health concerns**** If you disagree with the proposed value or any other action the appraisal district may have taken on your property, please visit www.wcad.org/covid-19-update by May 17, 2021 for all information regarding how property valuation reviews will be taking place this year. You have the right to file a protest by MAY 17 and receive a formal hearing if you are unable to resolve any concerns you may have regarding the property with the appraisal district. All information and updates will be provided through the website indicated previously.

SCHEDULED PROTEST FILING PROCEDURES

- Online: Online protest may qualify for early hearing scheduling.
 - Access the www.wcad.org website prior to the indicated Protest Filing Deadline, using your Quick Ref ID & Online Protest. Passcode select the ONLINE PROTESTS tab near the top of the page (further instruction included on our website).
 - " If you are unable to resolve your protest online, the ARB will mail you notification at least 15 days prior of the date, time, and place of your formal hearing, and how it may take place as a result of ongoing public health events.

By Mail: - Due to ongoing public health events, the online protest option is highly encouraged.

- o Complete and sign the Notice of Protest form included with this letter, or Protest by letter: include your name, property description, and reason for protesting.
- Mail to the WCAD office on/before the indicated Protest Filing Deadline.
- *The ARB will mail you notification at least 15 days prior of the date, time, and place of your formal hearing.

In Person: - Due to ongoing public health events, the online protest option is highly encouraged.

- o Complete and sign the Notice of Protest form included with this letter and file with WCAD staff by the indicated Protest Filing Deadline. This option may not be available on the May 17 deadline. Refer to www.wcad.org/covid-19-update for the
- o * The ARB will mail you notification at least 15 days prior of the date, time, and place of your formal hearing.

*Protest hearings scheduled online will only receive confirmation / notification by email.

The carrying of a handgun at any meeting of a Governmental Entity is prohibited by Texas law, regardless of whether the handgun is concealed or not. Penal Code 46.035 (c)

Your protest must be filed online, postmarked or hand-delivered to our office by 5pm on the indicated Protest Filing Deadline: May 17, 2021. The ARB hearings are held at the WCAD office. Hearings will begin on April 6.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally-elected officials, and all inquiries concerning your taxes should be directed to those officials"

Last Year's	Taxing	This Year's	This Year's	This Year's	Last Year's	Estimated
Taxable	Unit	Assessed	Exemption	Taxable	Tax	Tax
Value	Name	Value	Amount	Value	Rate	

Taxable Values and exemption amounts can be viewed on grid below; the Assessed Values are located on front page grid. Tax Rate and Estimated Tax have been removed in favor of a more accurate estimate at the website URL below per Senate Bill 2. See website URL below in August for the estimate, http://williamsonpropertytaxes.org

The Williamson Central Appraisal District does not set tax rates or collect the taxes on your property. The governing body of each taxing unit decides whether or not taxes on the property will increase. The appraisal district only determines the value of the property.

If you receive the over-65 (11.13c) or disability homestead exemption, your school taxes for this year will not be higher than they were for the year in which you first received the exemption, unless you have made improvements to the property. If you improved your property by remodeling or adding on, your school taxes may increase for new improvements. If you are the surviving spouse of a person who was 65 or older, or disabled at death, and you were 55 or older at the time of their death, you may retain the school tax freeze amount.

The difference between the 2016 appraised value and the proposed 2021 appraised value is 58.45% (N/A% means property characteristics have changed within those 5 years)

	Last Year's			Current Year's			Exemption Amount
Taxing Unit	Exemption	Exemption			Exemption	Taxable	Cancelled or Reduced from Last Year
	Type	Amount	Value	Type	Amount	Value	
City of Cedar Park	HS	5,000	258,220		0	329,044	5,000
Williamson CO		0	263,220		0	329,044	0
Aus Comm Coll	HS	5,000	258,220		0	329,044	5,000
Wmsn CO FM/RD	HS	3,000	260,220		0	329,044	3,000
Round Rock ISD	HS	25,000	238,220		0	329,044	25,000
Upper Brushy Creek WCID	HS	5,000	258,220		0	329,044	5,000

You o

or your property (including inherited property) may quality for one or more	of these residence homestead exemptions.
Partial Exemptions	Total Exemptions
Residence homestead	 100% disabled veteran or surviving spouse

- Disabled veteran or surviving spouse/child
- Person age 65 or older or surviving spouse
- Persons disabled or surviving spouse

- Surviving spouse of armed services member killed in action
- Surviving spouse of a first responder killed or fatally injured in the

Visit https://support.wcad.org/portal/kb/articles/homestead-exemption-requirements for more information and qualifications.

Sincerely,

Alvin Lankford / Chief Appraiser

Please visit our website www.wcad.org for additional information and instructional videos.

For Property:	R-16-5080-0000-0233	Comp Sheet Format: Res C	omp Sales Notice Grid	Market Area:	WEST ROUND ROCK MRA	
	Subject	Comp1	Comp2	Comp3	Comp4	Comp5
Quick Ref ID	R071031	R071025	R071087	R071189	R071193	R071077
Photo	HA V-3 /-	HI VSD	DA SERI			
Situs Address	2406 RIVIERA DR W	2503 CELIA DR S	2400 MONTE CARLO DR	2401 ORLEANS DR	2409 ORLEANS DR	2403 DIJON DR
Comparablity Index		7	15	28	36	40
Neighborhood Code	R298475H	R298475H	R298475H	R298475H	R298475H	R298475H
Acres	0.000	0.000	0.000	0.000	0.000	0.000
Eff Year Built / Class	1997 / R2	1987 / R2	1986 / R2	2003 / R2	1982 / R2	1982 / R2
Actual Year Built	1997	1976	1976	1973	1976	1976
Living Area SF	1,724	1,691	1,791	1,861	1,896	1,915
Garage / Porch SF	420 / 90	420 / 346	441 / 72	441 / 417	462 / 120	525 / 0
Deck / Patio SF	0/72	0/0	0/0	120/144	0/0	412/0
Pool SF						
Fireplace	1	1	1	1	1	1
Land Value	\$63,000	\$63,000	\$63,000	\$63,000	\$63,000	\$63,000
Land Table	R298A	R298A	R298A	R298A	R298A	R298A
NBHD Location Factor	1.34	1.34	1.34	1.34	1.34	1.34
Sale Date		11/24/2020	7/10/2020	8/26/2020	4/15/2020	2/21/2020
Sale Price		\$XXX,XXX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
Adjustments						
Time Adjustment		\$4,273	\$13,578	\$11,757	\$21,560	\$26,616
Location Adj		\$0	\$0	\$0	\$0	\$0
Land Value Adj		\$0	\$0	\$0	\$0	\$0
Size / Class Adj		\$2,084	\$-4,231	\$-8,651	\$-10,861	\$-12,060
Depreciation Adj		\$5,840	\$7,720	\$-2,854	\$11,799	\$12,068
Garage Adj		\$0	\$-330	\$-330	\$-660	\$-1,651
Open Porch Adj		\$-5,315	\$374	\$-6,789	\$-623	\$1,868
Deck Adj		\$0	\$0	\$-3,609	\$0	\$-12,391
Patio Adj		\$2,468	\$2,468	\$-2,468	\$2,468	\$2,468
Pool Adj		\$0	\$0	\$0	\$0	\$0
Fireplace Adj		\$0	\$0	\$0	\$0	\$0
MISC. NonMA Adj		\$-3,299	\$0	\$-10,000	\$0	\$-1,920
Adjusted Sale Price		\$351,051	\$318,579	\$329,056	\$308,684	\$329,998
Indicated Value	\$329,044					

Tax Year: 2021

HOW TO READ A MARKET GRID

This year, your notice value was determined using a direct comparison of your property to recent sales of other, nearby properties. The "Comparable Sales Report" on the opposite side of this page shows the analysis that was used by WCAD to calculate your notice value. This report is also called a "market grid". Your property is labeled as the "Subject" property and the properties that were sold are shown as "Comparable" properties. Below the address for each property is a list of property attributes. When the subject is not identical to the comparable property, value adjustments are made to the sales for their differences. If the comparable is superior to the subject in an attribute, the adjustment is downward. Conversely, if the comparable property is inferior, the adjustment is upward. Chapter 552 of the Texas Government Code restricts the disclosure of sales prices on the included report, however the information included conforms with Tax Code requirements. Adjustments are described below:

Time/Adj	Change in the market value of a comparable property between the date of sale and January 1, 2021
Location Adj	Market Value difference in the specific location of the comparable and subject
Land Value Adj	Difference in the land market value between comparable and subject
Size / Class Adj	Market Value adjustment based on difference in size and quality of construction
Depreciation Adj	Market Value adjustment due to difference in condition of subject and comparable as represented by effective age
Garage Adj	Market Value difference between comparable and subject attributable to a garage
Open Porch Adj	Market Value difference between comparable and subject attributable to any porches
Deck Adj	Market Value difference between comparable and subject attributable to a deck
Patio Adj	Market Value difference between comparable and subject attributable to a patio
Pool Adj	Market Value difference between comparable and subject attributable to a pool
Fireplace Adj	Market Value difference between comparable and subject attributable to a fireplace
MISC. nonMa Adj	Market Value difference between comparable and subject for all other improvements

After adjustments have been added or subtracted to a comparable property's sale, the result is an indication of what the subject may have sold for on 01/01/2021. This value is shown as "Adj Sale Price MASP" on the grid. Depending on sales activity in your market area, there may be a range of indicated values from the comparable sales. A final value is calculated considering all sales on the grid and values derived using the market value for the subject property's components. This value is shown as "Indicated Value" on the grid and is the WCAD opinion of market value as of 01/01/2021 for the subject property.

For additional information on the sales comparable grid please visit www.wcad.org/grids

MARKET DASHBOARD

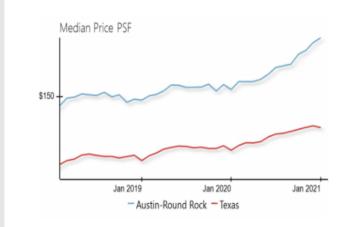
For Residential Properties

Property Owner Dashboard

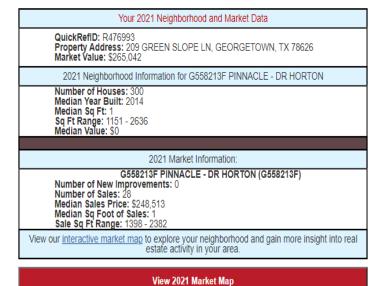
Accessed through Property Search



The median price of single-family homes in Williamson County rose 21.16% YoY from \$305,375 to \$370,000, while the median price per square foot also rose from \$154.17 to \$183.61.



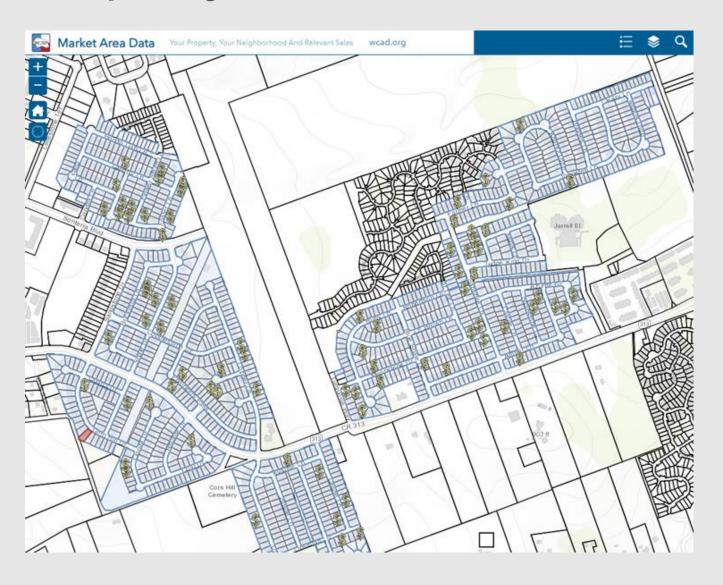
Source: Data used in this graph comes from the Texas REALTOR Data Relevance Project



Economic outlook, job opportunities, and location are contributing factors to the growth Central Texas has experienced for may years. Growth and development in Williamson county has supported a vibrant real estate market that is illustrated by increasing sales volume and prices.



Property Owner Dashboard



HOW WE ARE GRADED

METHODS AND ASSISTANCE PROGRAM 2019 REPORT Williamson Central Appraisal District



Glenn Hegar Texas Comptroller of Public Accounts

2018-19 Final Methods and Assistance Program Review

Williamson Central Appraisal District

This review is conducted in accordance with Tax Code Section 5.102(a) and related Comptroller Rule 9.301. The Comptroller is required by statute to review appraisal district governance, taxpayer assistance, operating procedures and appraisal standards.

Mandatory Requirements	PASS/FAIL
Does the appraisal district have up-to-date appraisal	PASS
maps?	11100
Is the implementation of the appraisal district's most	PASS
recent reappraisal plan current?	11133
Are the appraisal district's appraisal records up-to-	
date and is the appraisal district following established	PASS
procedures and practices in the valuation of property?	
Are values reproducible using the appraisal district's	PASS
written procedures and appraisal records?	r Ass

Appraisal District Activities	RATING
Governance	Meets All
Taxpayer Assistance	Meets All
Operating Procedures	Meets All
Appraisal Standards, Procedures and Methodology	Meets All

Appraisal District Ratings:

Meets All – The total point score is 100

Meets - The total point score ranges from 90 to less than 100

Needs Some Improvement – The total point score ranges from 85 to less than 90

Needs Significant Improvement - The total point score ranges from 75 to less than 85 Unsatisfactory - The total point score is less than 75

Review Areas	Total Questions in Review Area (excluding N/A Questions)	Total "Yes" Points	Total Score (Total "Yes" Questions/Total Questions) x 100
Governance	15	15	100
Taxpayer Assistance	11	11	100
Operating Procedures	22	22	100
Appraisal Standards, Procedures and Methodology	31	31	100

Property Value Study (PVS 2020)

2020 PROPERTY VALUE STUDY

CAD Summary Worksheet

246-Williamson

	% Ratios % Ratios						
Category	Number of Ratios	2020 CAD Rept Appraised Value	Median Level of Appr	Coefficient of Dispersion			Price - Related Differential
A. SINGLE- FAMILY RESIDENCES	2,304	51,073,080,786	0.96	6.95	81.68	92.20	1.01
B. MULTI- FAMILY RESIDENCES	72	6,181,280,036	*	*	*	*	*
C1. VACANT LOTS	37	949,586,625	*	*	*	*	*
C2. COLONIA LOTS	0	0	*	*	*	*	*
D2. FARM/RANCH IMP	0	4,750	*	*	*	*	*
E. RURAL-NON- QUAL	165	1,985,153,940	0.95	17.17	41.12	71.23	1.02
F1. COMMERCIAL REAL	273	11,935,554,486	0.97	8.50	76.92	89.94	0.99
F2. INDUSTRIAL REAL	0	468,520,354	*	*	*	*	*
G. OIL, GAS, MINERALS	0	27,422,803	*	*	*	*	*
J. UTILITIES	18	694,788,824	0.99	7.52	81.17	96.67	1.06
L1. COMMERCIAL PERSONAL	130	2,278,580,670	*	*	*	*	*
L2. INDUSTRIAL PERSONAL	0	982,111,723	*	*	*	*	*
M. OTHER PERSONAL	0	38,987,159	*	*	*	*	*
O. RESIDENTIAL INVENTORY	0	1,642,917,994	*	*	*	*	*
S. SPECIAL INVENTORY	0	183,352,524	*	*	*	*	*
OVERALL	2,999	78,441,342,674	0.96	7.98	77.89	90.79	1.00

^{*} Not Calculated - Need a minimum of 5 ratios from either(A) categories representing at least 25 % of total CAD category value or(B) 5 ISDs or half the ISDs in the CAD, whichever is less

^{* *}Statistical measures may not be reliable when the sample is small

WHAT OTHERS ARE SAYING ABOUT THE MARKET

Austin Business Journal and Austin American-Statesman

- * "This is a historical and unprecedented time for our housing market" Susan Horton, the new President of the ABOR, said in a written statement – Austin American-Statesman, Shonda Novak, Jan 21, 2021
- "New home construction, sales break records in Austin area" Austin Business Journal, Parimal M. Rohit and Will Anderson, Jan 27, 2021
- "Housing sales and starts are stronger this year than last year in many Williamson County cities. They literally can't be built fast enough" Austin Business Journal, Colin Pope, Dec 10, 2020
- * "Austin's housing market activity is stronger than it's been in several years" ABOR President Romeo Manzanilla said in a statement, Austin Business Journal, Parimal M. Rohit, Dec 17, 2020

DECEMBER 2020 STATISTICS

These statistics are for single-family homes, condos, and townhomes, compared year-over-year. Visit ABoR.com/MarketStatistics for additional housing market data.

AUSTIN-ROUND ROCK MSA

Closed Sales

3,626 16%

Average Days on Market

36 DAYS







New 23%

1,954

Active 463%



Pending 40%



Total Sales Dollar Volume

\$1.78

41%



0.6 MONTHS

Mouths of Inventory



Texas A&M Real Estate Center

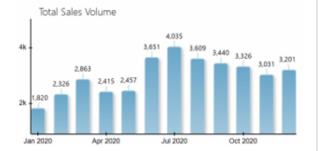
Single-Family Homes

Sales volume for single-family homes increased 13.75% YoY from 2,814 to 3,201 transactions. Dollar volume rose from \$1.14 billion to \$1.6 billion.

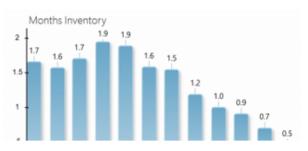
The average sales price rose 22.98% YoY from \$406,838 to \$500,321, while the average price per square foot subsequently rose from \$184.17 to \$217.64. Median price rose 17.19% YoY from \$319,900 to \$375,000, while the median price per square foot also rose from \$156.95 to \$182.49.

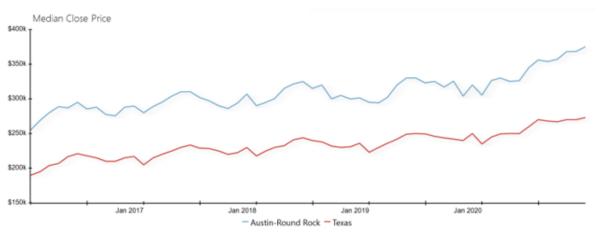
Months inventory for single-family homes declined from 1.7 to 0.5 months supply and days to sell declined from 98 to 78.

	Dec-20	YoY %
Sales	3,201	13.75%
Dollar Volume	\$1,601,527,940	39.89%
Median Close Price	\$375,000	17.19%
New Listings	2,066	16.39%
Active Listings	1,385	-71.09%
Months Inventory	.5	-73.27%
Days to Sell	78	-20.41%
Average Price PSF	\$217.64	18.17%
Median Price PSF	\$182.49	16.27%
Median Square Feet	2,069	1.27%
se to Original List Price	100.55%	4.28%

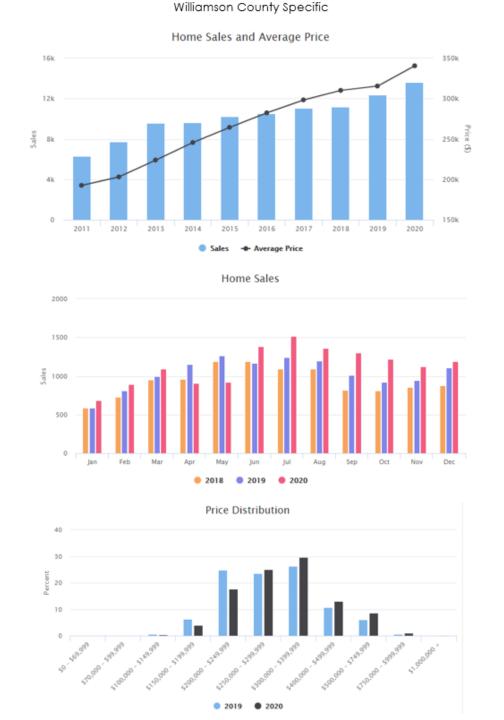








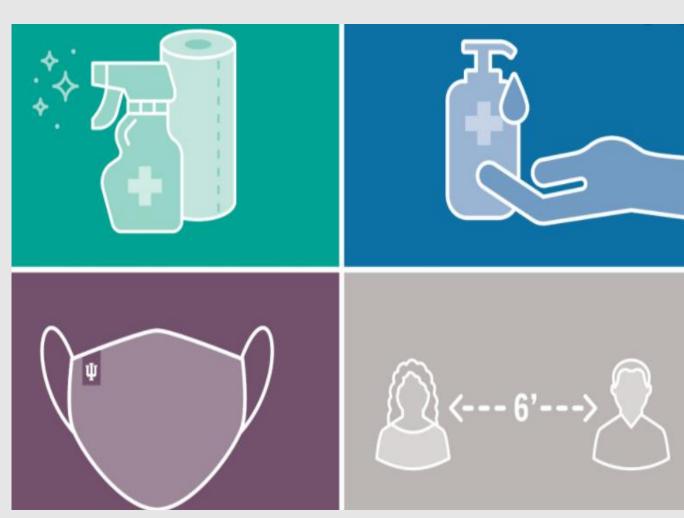
Texas A&M Real Estate Center



COVID-19 CORONAVIRUS – WCAD RESPONSE

Safety protocols to remain in place due to statutorily mandated deadlines

- Safety protocols in place including
 - Masks will be mandatory to see an appraiser
 - If property owner refuses, they must proceed directly to ARB where we can safely social-distance
- Offering virtual hearings once again
 - There will be a limited number of hearings, but property owners can schedule themselves for these
 - In person hearings will be our primary focus
 - Waiting in the car (limited lobby capacity)
 - Runner to call property owner in and take them to cubicle to allow Appraiser to sanitize area
- Day porter for cleaning common surfaces
- Plexiglass to remain in place



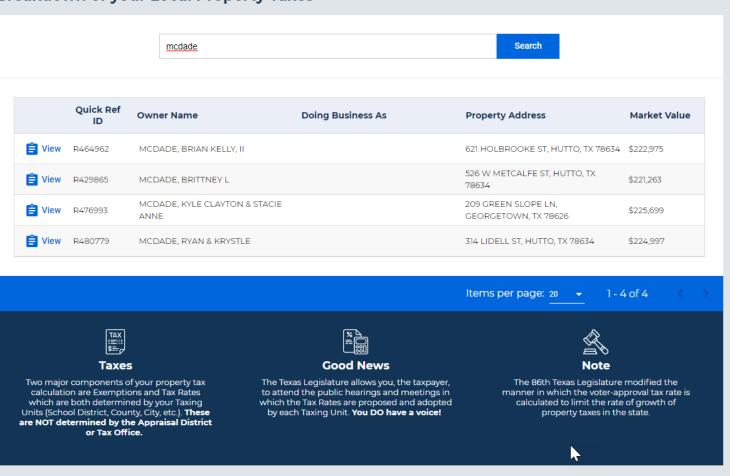
SB2 -TAX RATE WEBSITE

http://Williamsonpropertytaxes.org

Williamsonpropertytaxes.org



Breakdown of your Local Property Taxes



Click Here to Sign In

MCDADE, KYLE CLAYTON & STACIE ANNE 209 GREEN SLOPE LN, GEORGETOWN, TX 78626

Quick Ref ID: R476993 Owner ID: 00480880

R-20-9165-000A-0026 Geo ID:

Taxes

Two major components of your property tax calculation are Exemptions and Tax Rates which are both determined by your Taxing Units (School District, County, City, etc.). These are NOT determined by the Appraisal District or Tax Office.

Tax	ing Unit	Last Year's Taxes (2018)	No New Revenue Taxes (2019)	Voter-Approval Taxes (2019)	Proposed Taxes (2019)	Adopted Taxes (2019)	Difference Between No New Revenue and Proposed (2019)
①	Williamson CAD	N/A	N/A	N/A	N/A	N/A	N/A
0	City of Georgetown	\$925.72 0.420000	\$912.06 0.413261	\$926.94 0.420000	\$926.94 0.420000	\$926.94 0.420000	\$14.87 0.006739
0	Georgetown Independent School District	\$2,823.78 1.409000	\$2,726.09 1.358300	\$2,687.36 1.339000	\$2,687.36 1.339000	\$2,687.36 1.339000	-\$38.73 -0.019300
0	Williamson County	\$944.53 0.419029	\$915.93 0.405821	\$945.04 0.418719	\$1,052.95 0.466529	\$945.04 0.418719	\$137.02 0.060708
0	Williamson County FM/RD	\$88.96 0.040000	\$86.09 0.038656	\$89.08 0.040000	\$89.08 0.040000	\$89.08 0.040000	\$2.99 0.001344
Tota	al	\$4,783.00	\$4,640.18	\$4,648.42	\$4,756.33	\$4,648.42	\$116.15



NO NEW REVENUE RATE

A calculated rate that would provide the taxing unit with approximately the same amount of revenue it received in the previous year on properties taxed in both years. This rate calculation does not include the impact of additional tax revenue resulting from new construction.



VOTER-APPROVAL RATE

Tax rate level that allows the taxing jurisdiction to collect more taxes, not including debt repayment, than the previous year. This is the maximum tax increase allowed by law without triggering an election to "rollback" the taxes.



PROPOSED RATE

This is the tax rate that is proposed by the taxing unit.

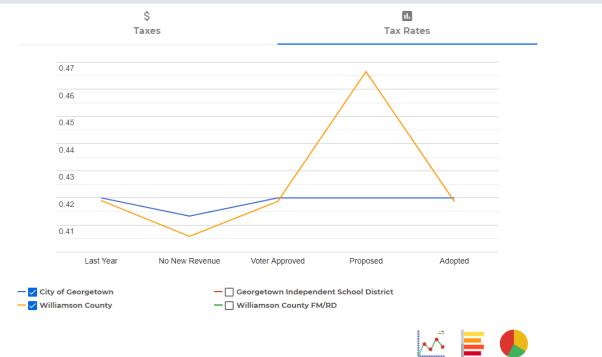


ADOPTED RATE

This is the tax rate that was adopted by the taxing unit for the specified tax year.

Tax Calculation:

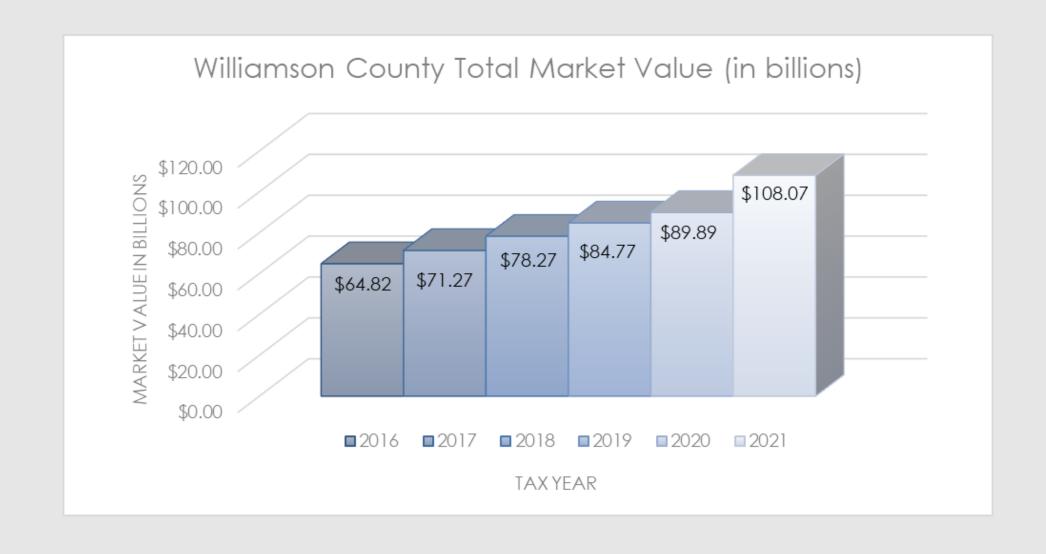
Taxes Due = (Taxable Value * Tax Rate) / 100 Taxable Value = Assessed Value - Exemptions Exemptions might include Homestead, Over65, Disabled Person, Disabled Veteran, etc.

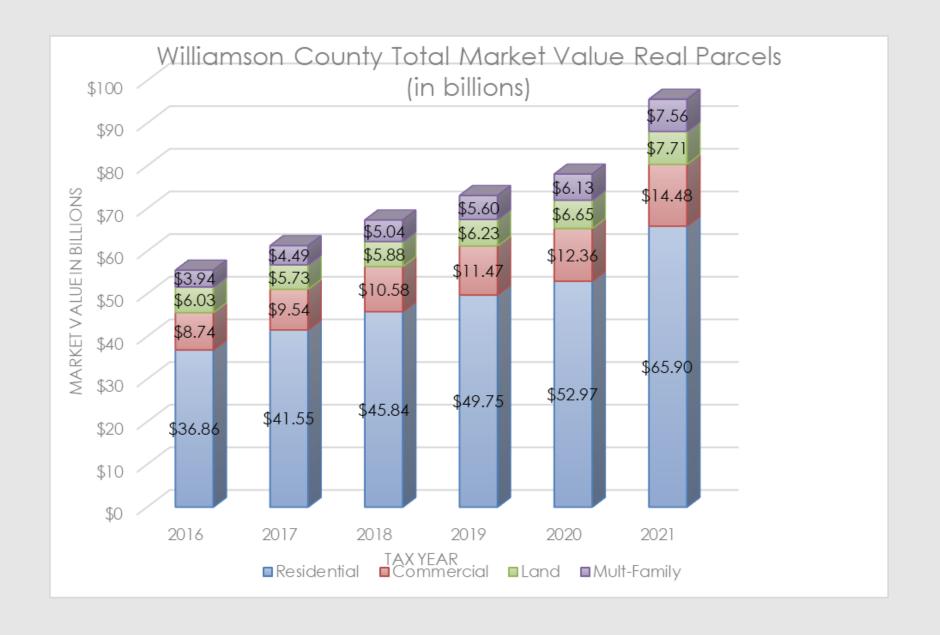


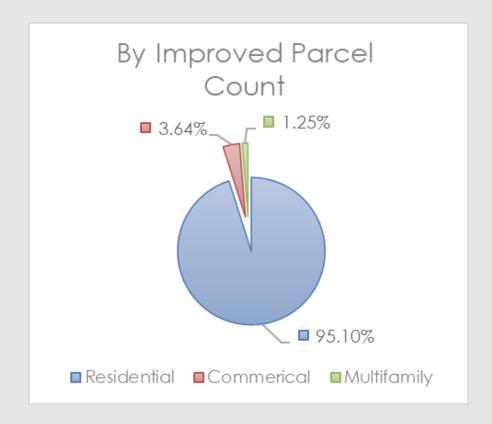


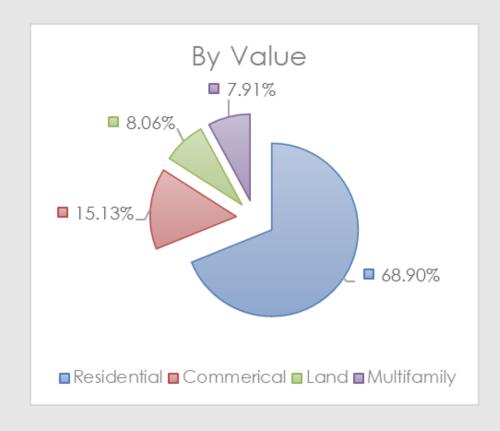


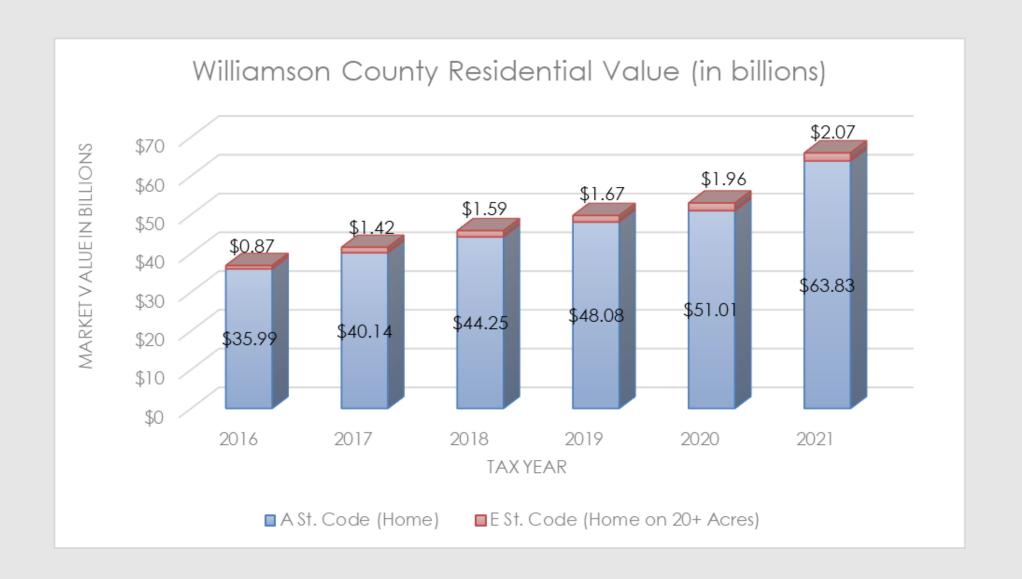
WCAD APPRAISAL DATA 2021

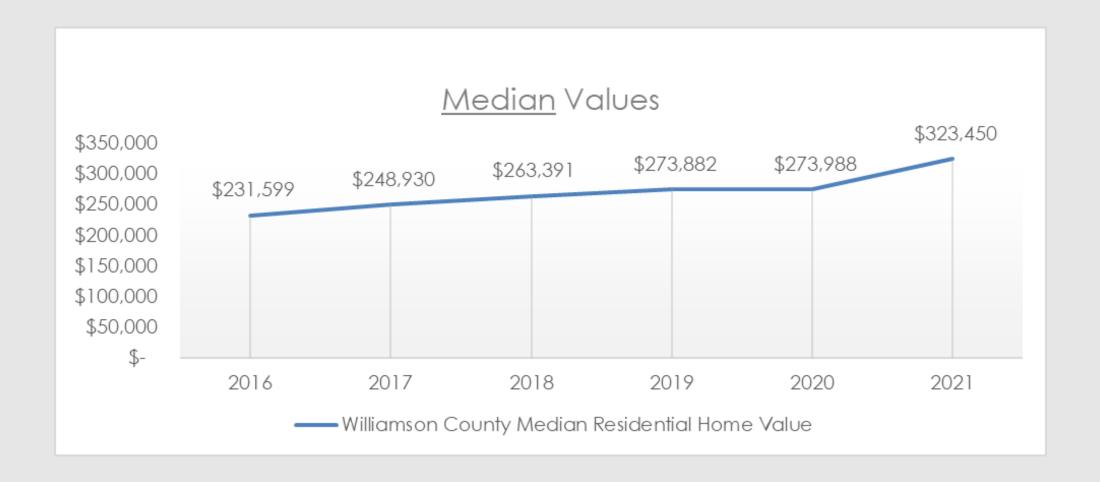




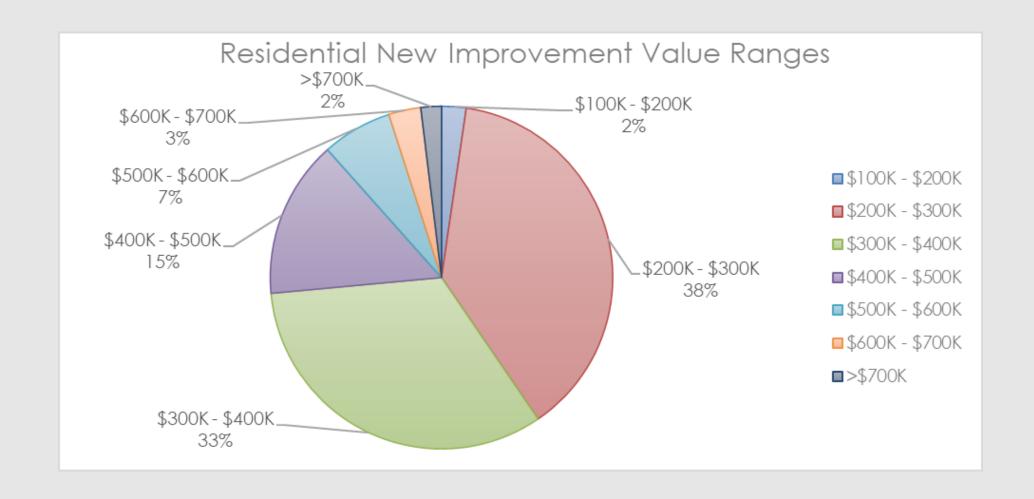


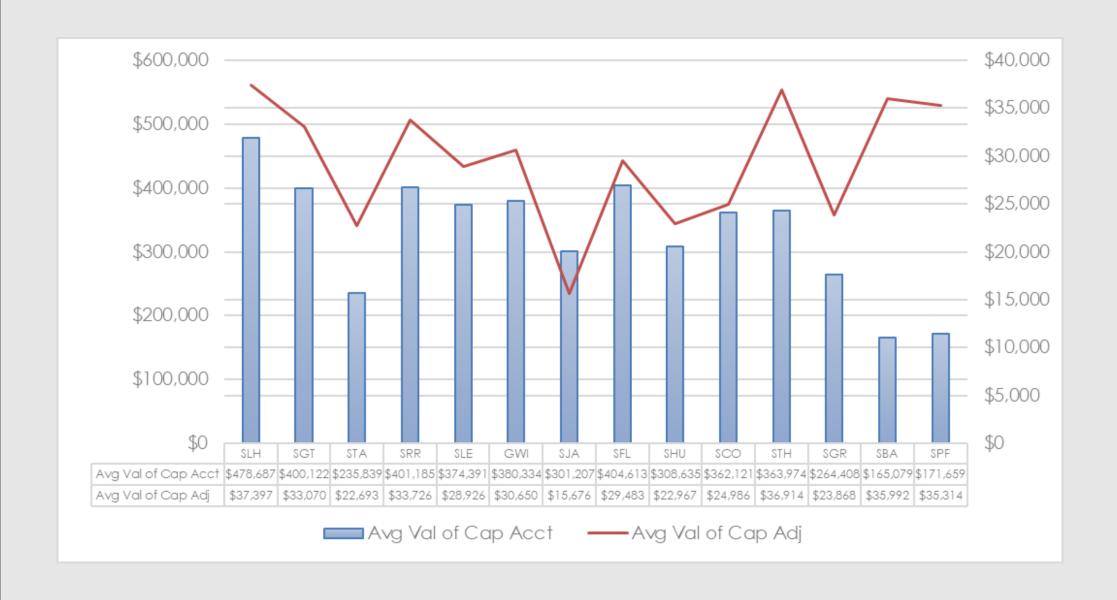


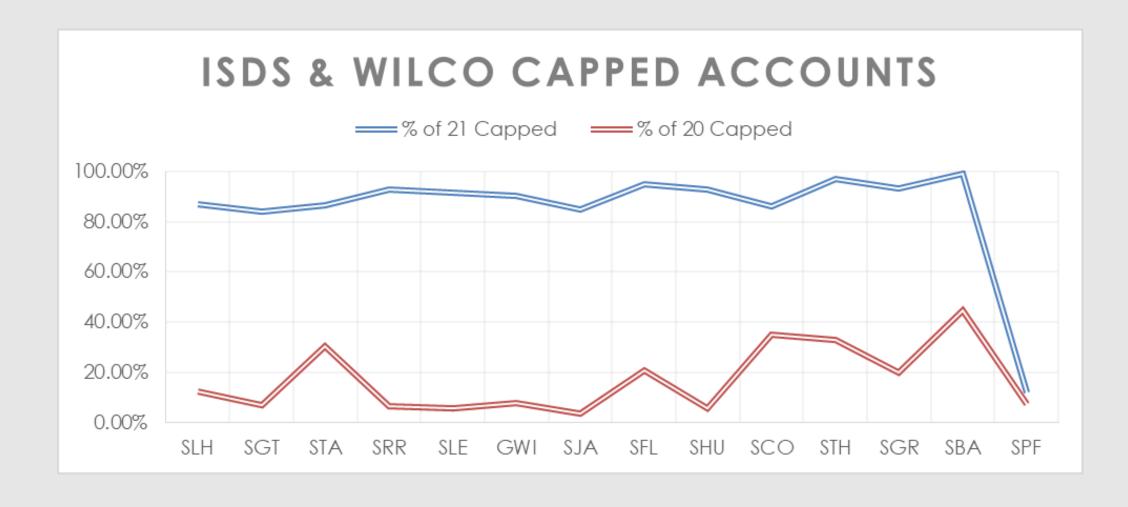


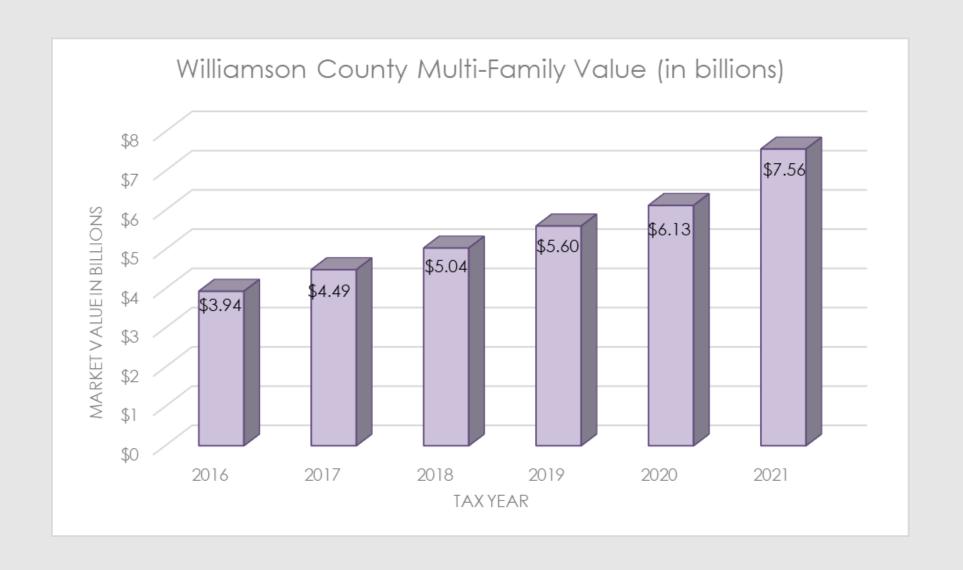


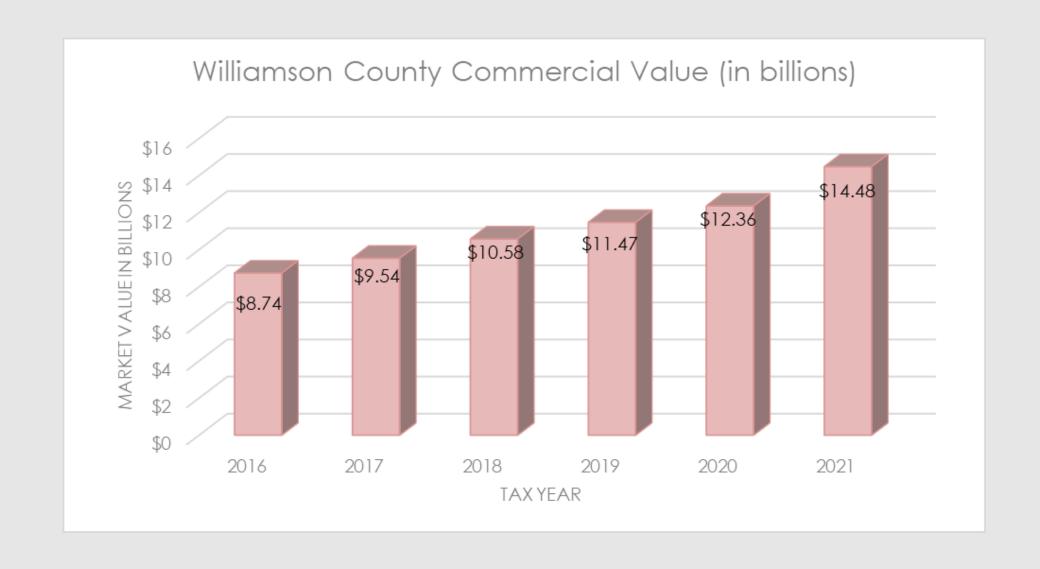


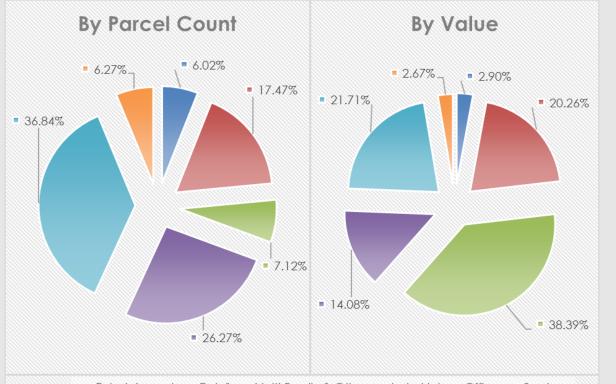


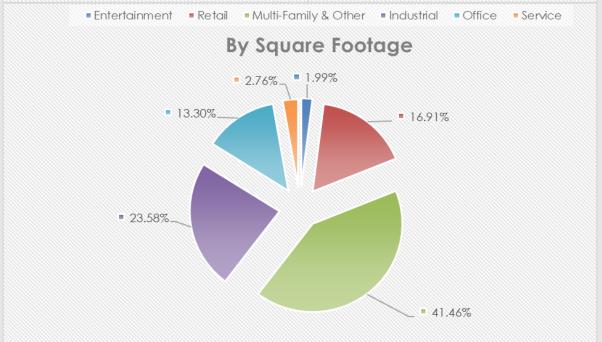












Commercial Property

