



The Nationwide® Retirement Plans Fixed Indexed Annuity at a glance

Background

Nationwide Indexed Principal ProtectionSM, our group Fixed Indexed Annuity, provides principal protection with the opportunity for growth. The product may appeal to participants nearing or in retirement who seek to help preserve their retirement plan savings by having some upside exposure to the market, with downside protection.

How it works

Contributions	Every pay cycle, money is deducted from the participant's paycheck and deposited into their retirement plan as normal. Money can also be reallocated from other investment options to the fixed indexed annuity (FIA) via an exchange.
Allocation	Money is allocated according to the participant's investment selections. This could be a mix of funds, including equity mutual funds and bond funds as well as the FIA. Up to 100% of the participant's portfolio can be allocated to the FIA.
Interest account	<p>At the time of each payroll deduction or lump-sum exchange, money allocated to the FIA goes into an interest account, which earns a nominal interest rate.</p> <p>At the beginning of each quarter, all the money in the interest account is automatically swept into a new index account.</p>
Index account	It's possible to have up to four (4) FIA index accounts at any given time. Each index account has its own cap rate and has a maturity of one year. Interest credited is dependent on the cap and the annual performance of the index.

Product basics

Product type	Group Flexible Purchase Payment Deferred Fixed Indexed Annuity
Plan types	457(b)/401(k)/401(a)
Minimum initial purchase amount	N/A — any amount can be contributed via payroll deduction or exchange
Index term	One year

Product basics (cont'd)

Accounts	<ul style="list-style-type: none"> • Index accounts: Interest is credited annually based on the performance of the underlying index, without capital gains or dividends, up to the cap and floored at 0%; funds must remain in the index account for the entire index term to receive interest; there is an index account for each calendar quarter (total of four), and each term begins on the first day of a calendar quarter • Interest account: The annual interest rate is credited daily and will have a guaranteed minimum interest rate of 0.5% <p>Purchase payments are initially allocated to, and accumulated in, the interest account. On the first day of each calendar quarter, funds accumulated in the interest account, and all interest earned, are automatically swept into an indexed account.</p>
Index	S&P 500® Daily Risk Control 5% USD Excess Return Index
Index cap	The cap may vary for each index account; it will always be stated as a percentage and will never be less than the declared guaranteed minimum cap (0%). It is possible to have up to four FIA index accounts at any given time. Each account has its own cap rate and has a maturity of one year. Interest credited to these accounts depends on the cap rate and the index account.

Participant liquidity

Surrender charge	N/A
Free withdrawals	Full participant liquidity; 90-day equity wash on exchanges to competing funds; withdrawals that occur prior to the end of the index term will not receive any index account interest

Plan liquidity

Market value adjustment (MVA)	<p>Applies if the plan sponsor decides to terminate the contract and chooses the immediate lump-sum payout option.</p> <p>Contract terminations that occur during an index term will not receive any index account interest for that term(s).</p>
Book value payouts	Minimum 12-month and maximum 5-year terms are available. Interest, if any, is credited at the end of each index term, after which funds will be redirected to the interest account until all book value funds are paid out.



Nationwide®

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Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. The index does not include dividends paid on the underlying stocks, and therefore does not reflect the total return of the underlying stocks; neither a market index nor any fixed indexed annuity is comparable to a direct investment in the equity markets. When you purchase Nationwide Indexed Principal Protection, you are not directly investing in a market index. The actual return of the index account will be based on the performance of the underlying index. It is important to understand that actual returns may be less than the return of the index due to the index cap. Past index performance is not a representation of future performance.

Fixed indexed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty. Nationwide Indexed Principal Protection® is a group fixed indexed annuity issued by Nationwide Life Insurance Company and held in the general account. Guarantees are backed by the claims-paying ability of the issuing insurance company.

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Get to know Nationwide Indexed Principal ProtectionSM

**Protect your money, with
an opportunity for growth**



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Downside protection ***with*** an opportunity for growth

Nationwide Indexed Principal ProtectionSM is a long-term savings option that protects your principal.

That means no matter what the market does, your money is protected ***and*** you retain the opportunity for upside potential.



Here's how

Nationwide Indexed Principal Protection (NW-IPP) is a group fixed indexed annuity for retirement plans that tracks the performance of the S&P 500® Daily Risk Control 5% Excess Return Index (Index). **Your money is not directly invested in the Index**, but its performance is used to credit you with interest earnings, subject to a specific limit, called a “cap rate.”

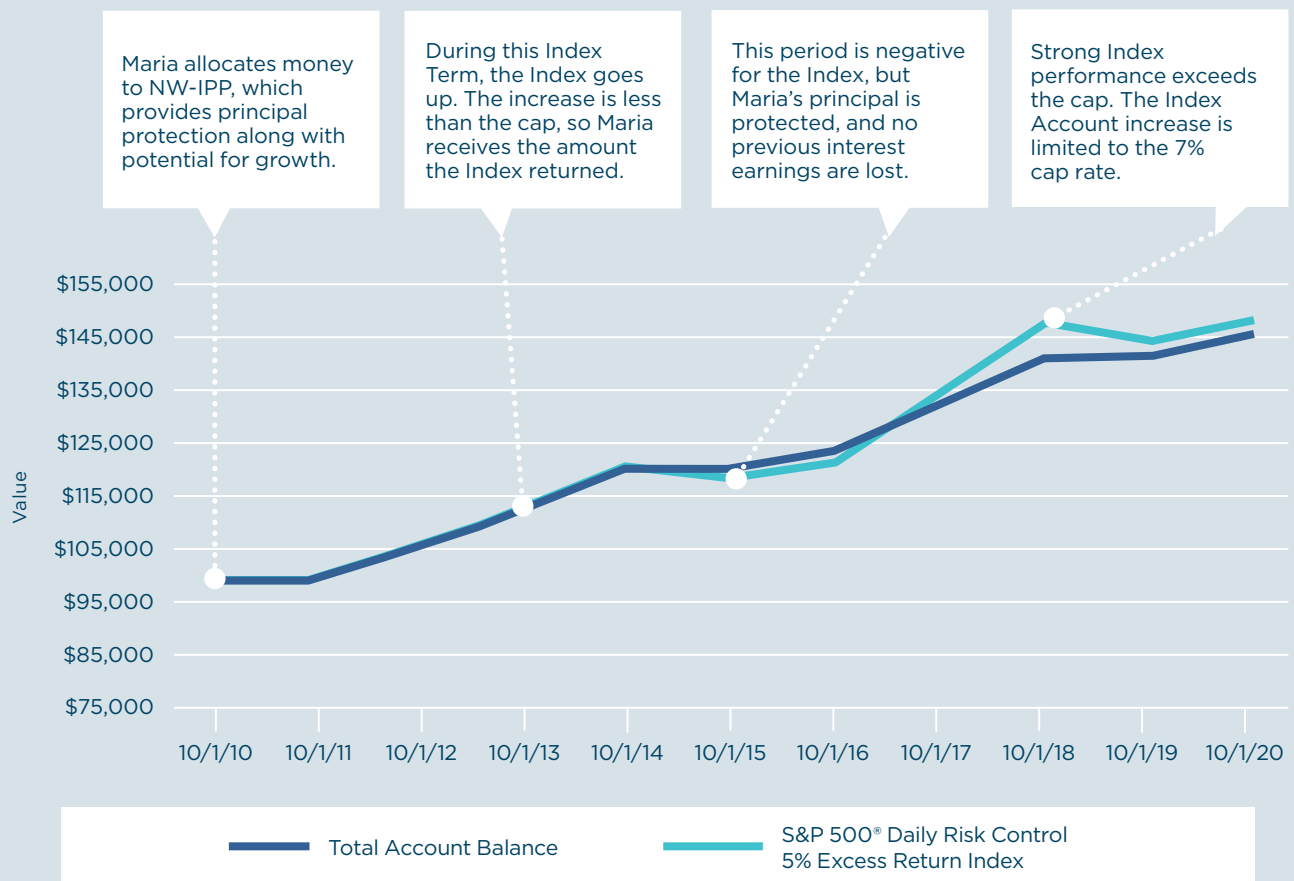


If the Index goes up, your account will be credited with interest earnings up to the cap rate. For example, if the Index gains 8% at the end of the Index Term and your cap rate is 7%, contributions to this account will be credited with 7% interest earnings.



If the Index goes down, your account loses nothing because your principal is protected.

NW-IPP can help provide you with confidence through unstable market conditions.



Hypothetical assumptions: a \$100,000 one-time contribution is allocated to Nationwide Indexed Principal ProtectionSM with a 5-year book value payout term. Historical performance of S&P 500® Daily Risk Control 5% Excess Return Index assuming a 7% cap; 0% floor. This example assumes that the initial deposit on 10/1/2010 remained invested in NW-IPP for 10 years and the cap remained the same over the illustrated 10 years. The cap and interest rate may be changed for each term. This illustration is not a projection or prediction of future performance. The performance could be significantly different than the investment performance shown and shouldn't be considered a representation of performance or investor experience of the index(es) in the future. Withdrawals will reduce the contract value; this illustration does not demonstrate the impact of withdrawals.

Two ways you can take advantage of NW-IPP

Case study 1: Exchange In



Maria

- 55 years old
- Pre-retiree
- Wants to lock in gains



1. At any time, Maria can exchange any dollar amount from another investment option in her retirement plan.



2. Money allocated to NW-IPP goes into an Interest Account that earns daily interest until the end of the current quarter.



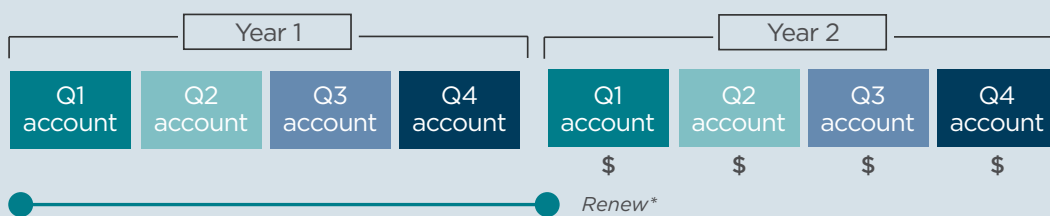
3. At the beginning of the next calendar quarter, money sitting in the Interest Account is swept into an Index Account for one year.



4. Interest earnings are credited to the Index Account at the end of the one-year Index Term and depend on the return of the Index, subject to the cap rate.



5. The one-year Index Term automatically renews with a new cap rate. Any interest earnings are locked in and the new principal amount is protected for the following year.



** Principal + interest earnings will become principal at the beginning of the next Index Term.*

Case study 2: Payroll Deduction



Craig

- 35 years old
- Fiscally conservative
- Wants ability to exchange out



1. Every pay cycle, money is deducted from Craig's paycheck and contributed to his retirement plan account.



2. The money is then invested according to his allocations. Up to 100% of a portfolio can be allocated to NW-IPP.



3. Money allocated to NW-IPP goes into an Interest Account that earns daily interest until the end of the current quarter.



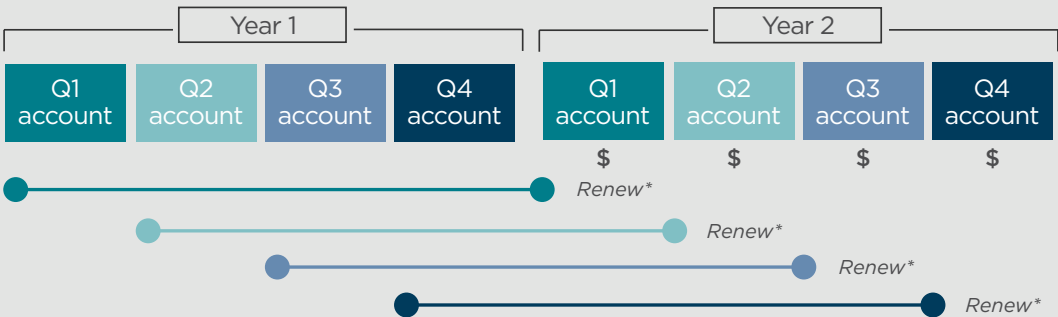
4. At the beginning of each quarter, money sitting in the Interest Account is swept into a new Index Account for one year. It's possible to have up to four Index Accounts at any given time.



5. Interest earnings are credited to each Index Account at the end of the one-year Index Term and depend on the return of the Index, subject to the cap rate.



6. Each one-year Index Term automatically renews with a new cap rate. Any interest earnings are locked in and the new principal amount is protected for the following year.



* Principal + interest earnings will become principal at beginning of the next Index Term.

Potential benefits of NW-IPP

- Principal investment protection from market declines
- Growth potential when markets are increasing, subject to the cap rate
- Gains are locked in and become part of the principal at the Index Term renewal
- Two contribution options: payroll deductions or a lump-sum dollar amount exchanged from another investment option in your plan (no minimum required)
- If you change your mind, you can exchange your money out of this investment option (restrictions may apply)
- A simple web experience makes choosing this investment option easy



Do you want help understanding how much to allocate to NW-IPP?

Our My Investment PlannerSM tool can help you identify your investment style, asset mix and investment options. Find the tool in “tools & calculators” on your Plan’s website.

Important considerations

There are a few important details to remember when contributing to this investment option:

- Funds must remain in each Index Account for the entire one-year Index Term in order to receive any interest earnings, which are credited at the end of the term
- 90-day equity wash provisions may apply, which could prevent you from exchanging directly into competing short-term investment options
- Expenses are built into the investment option prior to index cap rates being declared, which means that there are no additional fees or penalties applied if you decide to exchange out of this investment option

Helpful explanations

Allocation — Money is allocated according to your investment selections. This could be a mix of investment options, including equity mutual funds and fixed income mutual funds, as well as NW-IPP. Up to 100% of your portfolio can be allocated to NW-IPP.

Cap rate — This is the upper limit of interest earnings that can be credited at the end of the Index Term. It is expressed as a percentage of assets in NW-IPP.

Contributions — Every pay cycle, money is deducted from your paycheck and contributed into your retirement plan account as usual. Money can also be reallocated from other investment options in the retirement plan to NW-IPP via an exchange.

Equity Wash — A provision that requires participant exchanges from NW-IPP to a competing investment option (for example, a money market fund or a short-term bond fund) to first be directed to any other investment option not designated as a competing option for a period of time, usually 90 days. This provision is designed to reduce incentives to buy or sell because of price differences between markets, thereby protecting you and the returns of the investment option over the long term.

Index Term — This is the one-year period during which the Index performance is determined, and the cap rate is applicable.

Index Account — It's possible to have up to four (4) NW-IPP Index Accounts at any given time. Each account has its own cap rate and has a maturity of one year before it automatically renews. Interest earnings are credited depending on the cap rate and the annual performance of the S&P 500 Daily Risk Control 5% Excess Return Index.

Interest Account — At the time of each payroll deduction or lump-sum exchange, money allocated to NW-IPP goes into an Interest Account, which earns nominal interest. At the beginning of each quarter, all the money in the Interest Account is automatically swept into a new Index Account.

Maturity — This is the point in time when the NW-IPP has reached the end of the Index Term and any interest earnings have been credited.





For additional information and resources, contact your
Plan Sponsor or visit your plan website.



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Guarantees are backed by the claims-paying ability of the issuing insurance company. Transfers out of this contract to other funding providers are subject to certain restrictions. Contact your plan sponsor for information regarding these restrictions.

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