



**SPECIALIZED PUBLIC FINANCE INC.**  
FINANCIAL ADVISORY SERVICES

Garry R. Kimball  
Managing Director

248 Addie Roy Rd., Suite B-103  
Austin, TX 78746  
512.275.7301  
garry@spubfin.com

August 10, 2021

Ms. Julie Kiley  
First Assistant County Auditor  
Williamson County, Texas  
710 Main Street, Suite 301  
Georgetown, TX 78626

**Subject: Somerset Hills Road Improvement District #4 – 2021 Tax Rate for Bonds**

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds being issued by the Somerset Hills Road Improvement District #4 (the "District"). We have received the 2021 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.2900 per \$100 valuation for tax year 2021. This calculation is based upon the following values/assumptions:

2021 Certified Net Taxable Value of all property in the District: \$137,866,852.

2021 Taxpayer's Estimate of Value of Property Still under ARB Review: \$165,203.

Fiscal Year 2022 Debt Service Requirements of the District (estimated and will be finalized on 8/16/21): \$536,741 (includes \$9,000 in other bond-related expenditures).

Use of debt service fund balance: \$136,927

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,