



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

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August 10, 2021

Ms. Julie Kiley
First Assistant County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Northwoods Road District #1 – 2021 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Northwoods Road District #1 (the "District"). We have received the 2021 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.2453 per \$100 valuation for tax year 2021. This calculation is based upon the following values/assumptions:

2021 Certified Net Taxable Value of all property in the District: \$281,971,645.

2021 Taxpayer's Estimate of Value of Property Still under ARB Review: \$0-.

Fiscal Year 2022 Debt Service Requirements of the District: \$691,800 (includes \$12,000 in other bond-related expenditures).

Use of debt service fund balance: \$122

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,