

Williamson County, Texas

Comprehensive Annual Financial Report
For the Fiscal Year Ended September 30, 2021

Williamson County, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2021
Principal Officials

County Judge	Bill Gravell Jr.
Commissioner, Precinct 1	Terry Cook
Commissioner, Precinct 2	Cynthia Long
Commissioner, Precinct 3	Valerie Covey
Commissioner, Precinct 4	Russ Boles
County Auditor	Jerri L. Jones
Tax Assessor-Collector	Larry Gaddes
County Clerk	Nancy Rister
County Attorney	Doyle "Dee" Hobbs
County Treasurer	D. Scott Heselmeyer
District Clerk	Lisa David
District Attorney	Shawn Dick
Sheriff	Mike Gleason

Official Issuing Report

Jerri L. Jones
County Auditor

This Page Intentionally Left Blank

Williamson County, Texas
 Comprehensive Annual Financial Report
 Fiscal Year Ended September 30, 2021
 Table of Contents

Page

Introductory Section

Letter of Transmittal	ix
Officials.....	xvi
Organizational Chart	xvii
Certificate of Achievement for Excellence in Financial Reporting	xviii

Financial Section

Independent Auditor's Report	3
Management's Discussion and Analysis.....	9

Basic Financial Statements

Government-wide Financial Statements	
Statement of Net Position.....	23
Statement of Activities.....	24

Fund Financial Statements

Balance Sheet – Governmental Funds	25
Reconciliation of the Governmental Funds	
Balance Sheet to the Statement of Net Position.....	26
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	28
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	29
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Special Road and Bridge Fund	30
Statement of Net Position – Proprietary Funds	31
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	32
Statement of Cash Flows – Proprietary Funds	33
Statement of Fiduciary Net Position – Fiduciary Funds	34
Statement of Changes in Fiduciary Net Position – Fiduciary Funds.....	35
Notes to the Financial Statements.....	36

Required Supplementary Information

Texas County District Retirement System Schedule of Changes in the Employer's Net Pension Liability and Related Ratios	70
Texas County District Retirement System Schedule of Employer Contributions	71
Schedule of Changes in the County's Net OPEB Liability and the Related Ratios.....	72

Williamson County, Texas
 Comprehensive Annual Financial Report
 Fiscal Year Ended September 30, 2021
 Table of Contents – Continued

Page

Combining and Individual Fund Statements and Schedules

General Fund	
Schedule of Revenues – Budget and Actual.....	75
Schedule of Expenditures – Budget and Actual	76
Debt Service Fund	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual.....	78
Non-major Special Revenue Funds	
Combining Balance Sheet.....	84
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	92
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Alternate Dispute Resolution	99
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Avery Ranch Road District	100
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – CAMPO	101
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Conservation Foundation	102
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Court Technology	103
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – County Attorney Hot Check.....	104
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – County Sheriff Asset Forfeiture.....	105
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – County Radio Communications System (RCS)	106
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Court Records Preservation	107
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Court Reporter	108
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Courthouse Security.....	109
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – District Attorney Asset Forfeitures	110
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Election Chapter 19	111
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Election HAVA.....	112
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Election Services Contract.....	113
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Guardianship.....	114
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Justice Court Technology	115
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Justice of the Peace Security	116

Williamson County, Texas
 Comprehensive Annual Financial Report
 Fiscal Year Ended September 30, 2021
 Table of Contents – Continued

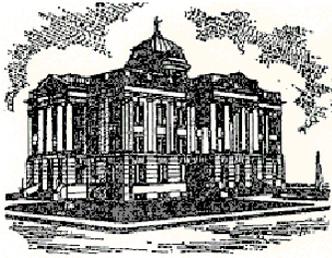
	Page
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Law Library.....	117
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Northwoods Road District.....	118
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Pearson Place Road District.....	119
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Pretrial Intervention Program.....	120
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Probate Court	121
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Archive	122
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Management and Preservation	123
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Management	124
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Technology	125
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Regional Animal Shelter (WCRAS)	126
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Somerset Hills Road District No. 4	127
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Specialty Court	128
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – JJAEP Tier II.....	129
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Tobacco	130
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Teen Court Program.....	131
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Truancy Program	132
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – WC Historical Commission.....	133
 Internal Service Funds	
Combining Statement of Net Position.....	136
Combining Statement of Revenues, Expenses and Changes in Net Position	137
Combining Statement of Cash Flows.....	138
 Fiduciary Funds	
Combining Statement of Net Position.....	140
Combining Statement of Revenues, Expenses, and Changes in Net Position	142

Williamson County, Texas
 Comprehensive Annual Financial Report
 Fiscal Year Ended September 30, 2021
 Table of Contents – Continued

	Page	Table
Statistical Information (Unaudited)		
Net Position by Component	148	1
Changes in Net Position	149	2
Fund Balances – Governmental Funds	150	3
Changes in Fund Balances – Governmental Funds	151	4
Assessed Value and Actual Value of Taxable Property	152	5
Direct and Overlapping Property Tax Rate	153	6
Principal Property Taxpayers	155	7
Property Tax Levies and Collections	156	8
Ratios of Outstanding Debt by Type	157	9
Ratios of General Bonded Debt Outstanding	158	10
Direct and Overlapping Governmental Activities Debt	159	11
Legal Debt Margin Information	161	12
Demographic and Economic Statistics	162	13
Principal Employers	163	14
County Government Employees by Function	164	15
Operating Indicators by Function/Program	166	16
Capital Asset Statistics by Function/Program	167	17
Williamson County, Texas Map	168	
Miscellaneous Information	169	
Government Office Information	174	
Federal and State Award Programs		
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	185	
Independent Auditor’s Report on Compliance for Each Major Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance and State of Texas Uniform Grant Management Standards	187	
Schedule of Findings and Questioned Costs	189	
Schedule of Expenditures of Federal and State Awards	192	
Notes to the Schedule of Expenditures of Federal and State Awards	195	

Introductory Section

This Page Left Intentionally Blank



AUDITOR'S OFFICE
Williamson County Courthouse
710 Main Street, Suite 301
Georgetown, Texas 78626
Phone: 512/943-1500
Fax: 512/943-1567

MARCH 28, 2022

The Honorable District Judges
Betsy Lambeth, 425th Judicial District
Donna King, 26th Judicial District
Stacey Mathews, 277th Judicial District
Rick J. Kennon, 368th Judicial District
Ryan D. Larson, 395th Judicial District

The Honorable Commissioners Court, Williamson County, Texas
Bill Gravell Jr., County Judge
Terry Cook, County Commissioner, Precinct 1
Cynthia Long, County Commissioner, Precinct 2
Valerie Covey, County Commissioner, Precinct 3
Russ Boles, County Commissioner, Precinct 4

The Citizens of Williamson County

District Judges, Commissioners Court and Fellow Citizens:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Williamson County for the fiscal year ended September 30, 2021.

The County Auditor has oversight of all financial records of the county. It is the County Auditor's responsibility to prescribe the systems and procedures for handling the finances of the county, certify available funds for the county budget, and examine, audit, and approve all disbursements from county funds prior to their submission to the Commissioners Court for approval. In addition, the County Auditor serves as the Chief Financial Officer for federal and state financial award programs, the Juvenile Service Department and for the Adult Probation Department.

This report consists of management's representations concerning the finances of Williamson County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of Williamson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Williamson County's financial statements in conformity with GAAP. The County Auditor's Office audits the following: all fee collecting offices; contracts; purchasing; payroll which is prepared by the departments; and all invoices/payments requested and approved by county departments. Williamson County's comprehensive framework of internal controls has been designed to cost effectively provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Williamson County's financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Williamson County for the fiscal year ended September 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified opinion that Williamson County's financial statements for the fiscal year ended September 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Williamson County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Williamson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Williamson County, organized in 1848, is in the central part of the state, and one of the top growth areas in the state and in the country. Williamson County currently occupies a land area of 1,135 square miles and serves an estimated population of 609,017.

Williamson County is a political subdivision of the State of Texas. Williamson County is empowered to levy a property tax on both real and personal properties located within its boundaries. This levy provides 81% of the revenue for the General Fund and 99% of the revenue for the Debt Service Fund. It has no legislative powers and restrictive judicial and administrative powers. The governing body of the County is the Commissioners Court of five members. The County Judge is the chairperson of the court and the Commissioners from each of the four precincts are also members. The Court has only such powers as are conferred upon it by the Constitution and the laws of the State, or as may be hereafter prescribed. None has the authority to act on their own but must act only as a whole.

Williamson County provides essential things that make our communities livable: roads and bridges, public improvements, juvenile detention and education, law enforcement and corrections, a court system to protect our legal rights, secure storage of our important public records, and protection against threats to public health, to include providing health care to the indigent. Williamson County, beyond the Texas Constitutional requirements, also provides parks and emergency medical services that add to the quality of life for residents.

In accordance with Local Government Code Chapter 111, the County has reached a population of more than 125,000 and the Commissioners Court has appointed a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing and monitoring the budget, the budget officer may require the county auditor or other district, county, or precinct officer of the county to provide information necessary for the budget officer to properly prepare or monitor the budget. The budget must be carefully itemized to make possible a comparison of the proposed expenditures with the expenditures of the preceding year. The budget must show as definitively as possible or with reasonable accuracy the purpose of each expenditure and the amount of money to be spent.

By statute, the County Auditor is solely responsible for projecting the revenues for the County. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioners Court holds a public hearing on the proposed budget. Any taxpayer of the County may attend and may participate in the hearing.

At the conclusion of the public hearing, the Commissioners Court acts on the proposed budget. The Commissioners Court may make changes in the proposed budget that it considers warranted by law and required by the interest of the taxpayers.

The Commissioners Court may levy taxes only in accordance with the budget. After final approval of the budget, the Commissioners Court shall file the budget with the County Auditor and County Clerk and may spend county funds only in strict compliance with the budget, except in an emergency.

The Commissioners Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget using reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, the Court files a copy of its order amending the budget with the County Clerk. The clerk attaches the copy to the original budget.

The Commissioners Court, by order, may authorize line-item transfers between budgeted items within the same fund without authorizing an emergency expenditure.

State Law requires counties to adopt a budget before they adopt a tax rate. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals; and
- in certain cases, to allow taxpayers to roll back or limit a tax increase.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Williamson County operates.

Local Economy. Williamson County continues to be one of the fastest growing counties in the state. Since 2010, the county's population has grown by 44 percent. It is the 3rd fastest growing county in Texas. Williamson County's growth has been fueled by its location on the I-35 corridor and close access to Austin, Texas. Even though certain sectors of the economy have been impacted by the pandemic, area home sales, new businesses and business expansions have been drivers for the continued growth in the region. Home sales across the region were up 2.5% in 2021. Median home prices increased 38.8% in Williamson County. Growth in the tech sector is a primary driver of jobs in the region. Companies including SpaceX and Amazon are planning new facilities in the region. A manufacturing facility for SpaceX is planned near the Tesla plant. The Tesla plant is located off Texas 130 in East Austin. Amazon opened a 3.8 million square foot fulfillment center in Pflugerville. The facility is expected to hire 1,000 full time employees. These developments have a positive economic benefit to Williamson County.

The County has a diverse workforce. This attracts new businesses to locate to the area. Job creation has caused many of the cities in the county to be some of the fastest growing cities in the country. Round Rock is the largest city in Williamson County. Georgetown, Leander, and Cedar Park have populations exceeding 50,000. New housing, building permits and new roads also demonstrate the growth. The diversity in the economy makes the County less vulnerable to economic downturns. The unemployment rate has been lower than the national average. The County unemployment rate decreased from 5.7% in September 2020 to 3.5% in September of 2021; the rate was significantly lower than the national rate for September which decreased from 7.7% in 2020 to 4.6% in 2021. The unemployment rates for Williamson County are near pre-pandemic levels.

The County continues to experience job growth and proliferation of business and residential development. Business incentives, a low tax rate and affordable housing are major factors that have contributed to the growth of the county. In the 2020 Census, Williamson County's population was 609,017. Williamson County's population grew by 44.1% from 2010 to 2020, making Williamson County the 3rd fastest growing county in Texas. Williamson County population is expected to grow to more than 1.6 million by 2050.

Throughout the county, businesses are expanding or moving to the area. In Taylor, Samsung will build a \$17 billion semiconductor factory. The 6 million square foot plant will bring 2,000 jobs to eastern Williamson County. The project is expected to start in 2022 with a projected production date in 2024. The project will create at least 6,500 construction jobs. The project is the largest investment Samsung has made in the United States. Firefly Aerospace is expanding. The expansion is a 40,000 square foot building and will create more than 680 new jobs. The company was awarded a \$93.3 million contract from NASA to deliver payload to the moon in 2023. Ametrine is relocating to Round Rock. Ametrine is a manufacturer of advance multispectral camouflage systems. The company has many projects with the US Department of Defense. The company plans to create 140 jobs with an average wage of \$75,000. Loram Technologies, a global rail maintenance and rail services company, will construct an innovation center for research and development in Georgetown. The company expects to employ 310 at the new center which includes 150 new positions. Advanced door machinery company Kval broke ground on a 52,500 square foot facility in Hutto. The facility is expected to bring 80 jobs.

Other developments continue throughout the county. Housing developments are occurring all over the county. Round Rock Lofts is a planned unit development that will have 10,000 square feet of commercial space and up to 45 residential units. Additionally, a three story 336 apartment complex unit will be built. The \$37 million complex will feature 16 buildings, a pool, a clubhouse, a courtyard and fitness center. A 178 acre master planned community named Homestead at Old Settlers Park will bring 500 new homes. Dell Children's broke ground on a new Dell Children's Medical Center in Williamson County. The facility will contain 36 beds, an emergency room, two operating rooms and several endoscopy rooms. The Dell Children's Medical Center is scheduled to open in November 2022, and will be designated as a Level 3 Pediatric Trauma Center.

New entertainment venues are opening in the county. A pickleball and entertainment complex will be built in Cedar Park by Electric Pickle. The complex will include 12 pickleball courts and a two-story restaurant. The complex will host live music, cornhole and bocce ball courts and other group gatherings. Another entertainment venue will be opening soon. Formally known as Nutty Brown Amphitheater, Round Rock Amp will feature various events to include concerts, festivals, and community events. Embassy Suites will open a new hotel and conference center near the Round Rock Premium Outlets and Bass Pro Shops. The 180-guest room hotel will have 17,000 square feet of event space and 12 meeting rooms.

Williamson County is part of the Austin-Round Rock metropolitan area. The metropolitan area continues to be a top performer in numerous national rankings. Since 2010 the County has been listed as one of the healthiest counties in Texas. In 2021 the County ranked 2nd. In 2021, the National Council for Home Safety and Security named Hutto as the safest city in Texas. Ascent named Cedar Park as the most affordable place to live based on cost of living and median income.

Long-Term Financial Planning. In November 2013, Williamson County voters approved \$275 million in road construction and improvement bonds and \$40 million in park bonds. The \$275 million General Obligation Road Bond projects spent \$29 million in FY2021 on engineering and construction for various roadways such as CR 101 (US 79 to North of Chandler Road) (\$7M), Corridor C/SH29 Bypass (\$4.1M), Hairy Man Road/Brushy Creek Road Safety Improvement (\$3.7M), CR 110 Middle Phase 2 (Limmer Loop to CR 107) (\$2.2M), North Mays Extension (Paloma Drive to Oakmont Drive) (\$1.8M), RM 2243 Re-Alignment (183A to IH35) (\$1.4M) and Seward Junction Southeast (US 183 to CR 259 to SH 29 at CR 266) (\$1.1M). In FY 2021, the \$40 million General Obligation Park Bonds spent \$1.6 million. The major projects for the park bond during the fiscal year were land acquisitions for park land (\$598K), River Ranch Phase 1 (\$625K), Hike and Bike Trail (\$227K) and River Ranch Interpretive Center (\$110K).

Williamson County has partnered with other entities to complete some of the road bond projects. The City of Taylor partnered with Williamson County on construction of CR 101. Williamson County has also partnered with the City of Round Rock on the North Mays Extension.

In November 2019, Williamson County voters approved \$412 million in road construction and improvement bonds and \$35 million in park bonds. In February 2020, the County sold \$312 million of the road bonds and the entire \$35 million of the park bonds. During FY2021, the \$312 million General Obligation Road Bond spent \$52 million on design and engineering on various road bond projects such as the Southeast Corridor Study (\$17M), FM 3349 at US 79 Interchange (\$5.2M), CR 401/404 Improvements (\$3.8M), Forest North Drainage Study (\$3.1M), Liberty Hill Bypass (RM 1869 to CR 279) (\$3.1), Corridor H/Sam Bass Road (\$2.3M). In FY 2021, the \$35 million General Obligation Park Bond spent \$300K on design for various projects such as Southwest Regional Park Restrooms, Champion Park Parking Lot, and Brushy Creek Trail/Hairy Man Road.

In May 2015, Williamson County issued \$59,645,000 in Certificates of Obligation (2015 CO) to build County facilities and buildings. In FY 2021, the 2015 CO bond spent a total of \$1.6 million. The bond funds were spent towards the Inner Loop Annex Modifications (\$647K), the Justice Center HVAC System Replacement (\$250K) and North Campus Improvements (\$122K).

In August 2021, the Williamson County Commissioner's Court approved the sale of Limited Tax Notes, Series 2021 in the amount of \$200 Million. The sale of the notes was primarily for a new Administration Building as well as a Juvenile Justice Center addition. No projects began in FY2021, however preliminary work is expected to begin in FY2022.

Relevant Financial Policies

Financial Policy. The Williamson County Commissioners Court ensures financial stability within the county government by adopting proactive, responsible policies that allow the County to respond to growth and infrastructure needs while maintaining a high standard of county-provided services. The Financial Policy guides Commissioners Court as they evaluate funding decisions for future county services. The Court will continue to identify early opportunities to reprioritize projects and investments and adjust strategies where necessary.

Debt Management Policy. This policy has been adopted to provide a conceptual framework for the issuance and management of debt. This policy recognizes the capital improvement needs of a growing county and the need to balance the taxpayer's ability to pay. The County will consider various factors before the issuance of debt and take a prudent approach.

Fund Balance Policy. The County has adopted a policy to maintain an appropriate level of fund balance. The level of the Unassigned Fund Balance for the General fund shall not be less than 35% of total General Fund budgeted expenditures.

County Investment Policy. The objectives of the County's investment policy are to match the suitability of investments to financial requirements; achieve safety of principal; maintain liquidity; diversify the portfolio by investment type, issuer, and maturity sector; and to seek the highest possible yield within policy and cash flow constraints. The policy adheres to the statutory requirements of Local Government Code 116.112(a) and/or Title X, Chapter 2256, Section 2556.005 (f) and (g) of the Texas Government Code.

The conservative fiscal stewardship and county policies contributed to the affirmation of the County's bond rating of AAA by Standard & Poors and Fitch Ratings throughout 2021. These ratings enable the County to have lower interest rates when issuing bonds resulting in substantial savings to the taxpayers.

Special Recognition and Appreciation. In each Certified Annual Financial Report, the Auditor's Office recognizes an individual or individuals who have significantly contributed to our efforts to maximize efficiencies within Williamson County. This year, I would like to recognize the County Auditor's Office staff, in its entirety, for their exemplary effort in handling and reporting on COVID-19 related funding.

We all know the immediate challenges the COVID-19 pandemic posed to office environments. In addition, the Coronavirus Aid Relief, and Economic Security Act (CARES) funding came down from the federal government in 2020 and started an avalanche of reporting requirements. This was shortly followed in 2021 by the American Rescue Plan Act (ARPA). On top of the "normal" workload experienced by the County's chief financial and accounting office, navigating these two acts has been challenging. The additional workload caused by these acts, with no added staff, stretched this office to its limits, but the Auditor's Office staff continues to push themselves day after day. The Leadership Team and the Auditor's Office staff, from the newest employee to the most tenured, have been amazing as they weather each storm in their personal and professional lives to ensure that our taxpayer dollars are spent carefully and prudently. I could not be prouder of my entire staff, and I recognize them for their extraordinary efforts.

Awards and Acknowledgements

Comprehensive Annual Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2020. This was the 29th consecutive year that the County has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our comprehensive annual financial report for FY 2021 continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate. A copy of this report can be found on the County website at www.wilco.org.

Popular Annual Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Williamson County for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2020. This was the 16th consecutive year that the County has achieved this award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. To receive the Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a popular annual financial report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe that our popular annual financial report for FY 2021, which will be submitted to the GFOA, continues to conform to the Popular Annual Financial Reporting requirements. A copy of this report can also be found on the County website at www.wilco.org.

This financial report is possible because of the efficient and dedicated service of the audit team of Weaver and Tidwell, L.L.P. In addition, allow me to express my appreciation to the Commissioners Court and the Audit Committee for their interest and continued support and for the responsive and progressive way they support the financial position and operations of the County. Also, I am grateful to all elected officials and employees concerning all matters related to the operation of this office during the past year and for their efforts toward improving County business. Finally, a special thank you to Julie Kiley, Melanie Denny, and Pam Navarrette for their unwavering devotion to duty during the external audit and the subsequent preparation of the comprehensive annual financial report and popular annual financial report.

Respectfully submitted,

A handwritten signature in black ink that reads "Jerri L. Jones". The signature is written in a cursive, flowing style.

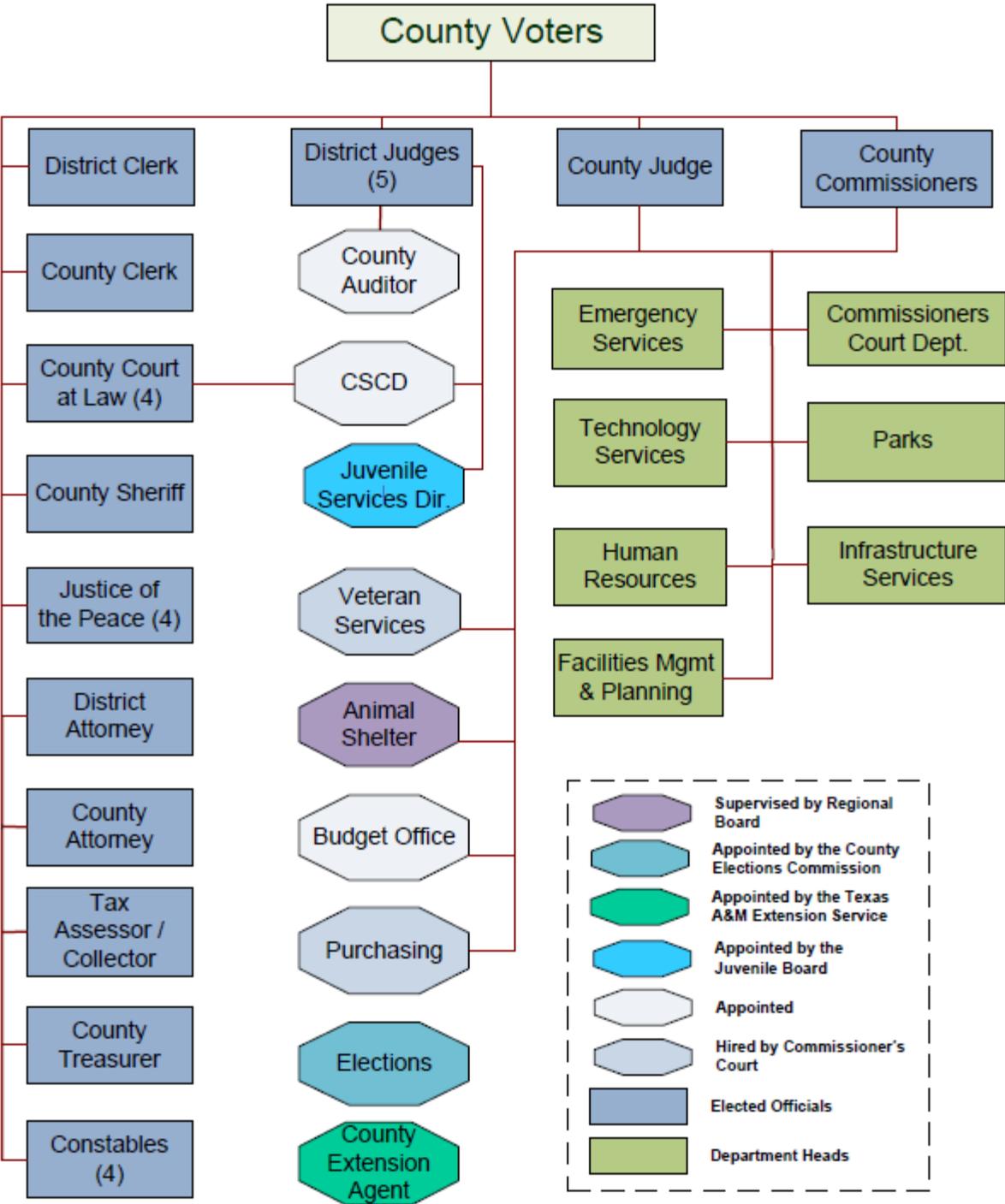
Jerri L. Jones
County Auditor

Williamson County, Texas
Officials*

<u>Title</u>	<u>Name</u>
Judge, 26th Judicial District Court	Donna King
Judge, 277th Judicial District Court	Stacey Mathews
Judge, 425th Judicial District Court	Betsy Lambeth
Judge, 368th Judicial District Court	Rick J. Kennon
Judge, 395th Judicial District Court	Ryan Larson
County Auditor	Jerri L. Jones
County Judge	Bill Gravell, Jr.
Commissioner, Precinct 1	Terry Cook
Commissioner, Precinct 2	Cynthia Long
Commissioner, Precinct 3	Valerie Covey
Commissioner, Precinct 4	Russ Boles
Constable, Precinct 1	Mickey Chance
Constable, Precinct 2	Jeffrey Anderson
Constable, Precinct 3	Vacant
Constable, Precinct 4	Paul Leal
County Clerk	Nancy Rister
Judge, County Court at Law #1	Brandy Hallford
Judge, County Court at Law #2	Laura Barker
Judge, County Court at Law #3	Doug Arnold
Judge, County Court at Law #4	John B. McMaster
District Attorney	Shawn Dick
District Clerk	Lisa David
Justice of the Peace, Precinct 1	KT Musselman
Justice of the Peace, Precinct 2	Edna Staudt
Justice of the Peace, Precinct 3	Evelyn McLean
Justice of the Peace, Precinct 4	Stacy Hackenberg
County Attorney	Doyle "Dee" Hobbs
Sheriff	Mike Gleason
Tax Assessor/Collector	Larry Gaddes
County Treasurer	D.Scott Heselmeyer
Budget Officer	Ashlie Holladay
Senior Director of Emergency Services	Chris Connealy
Elections Administrator	Christopher J. Davis
Senior Director of Human Resources	Rebecca Clemons
Senior Director of Technology Services	Richard Semple
Senior Director of Infrastructure	Robert Daigh
Senior Director of Facilities	Dale Butler
Senior Director of Parks and Recreation	Russell Fishbeck
Purchasing Agent	Joy Simonton
Director of Veterans Services	Sherry Golden
CSCD Director	Jameson Pennington
County Extension Service Agent	Katherine Whitney
Juvenile Services Director	Scott Matthew
Animal Services Director	Misty Valenta

* As of September 30, 2021

Organizational Chart



Effective: 09/30/2021



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Williamson County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morill

Executive Director/CEO

Financial Section

This Page Intentionally Left Blank



Independent Auditor's Report

To the Honorable County Judge,
and County Commissioners
Williamson County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Weaver and Tidwell, L.L.P.
1601 South MoPac Expressway, Suite D250 | Austin, Texas 78746
Main: 512.609.1900

CPAs AND ADVISORS | WEAVER.COM

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2021 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and Special Road and Bridge Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the basic financial statements, during the year ended September 30, 2021, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Beginning net position for the fiduciary funds has been restated as a result of the implementation of this statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Introductory Section, Combining and Individual Fund Statements and Schedules, and Statistical Information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal and State Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and *Texas Uniform Grant Management Standards*, and is also not a required part of the basic financial statements.

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

The Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 28, 2022

This Page Intentionally Left Blank

Management's Discussion and Analysis

This Page Intentionally Left Blank

Management's Discussion and Analysis

As management of Williamson County, we offer readers of the Williamson County financial statements this narrative overview and analysis of the financial activities of Williamson County for the fiscal year ended September 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages ix through xv of this report.

Financial Highlights

- The assets and deferred outflows of Williamson County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$708.5 million. Of this amount \$606.3 million is restricted for specific purposes such as: road and bridge, capital projects, debt service, public safety, and records management.
- As of the close of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$874.8 million.
- The unassigned fund balance for the General Fund was \$130.7 million, or 71% of total General Fund expenditures, up from 58% last year. The major factors for the variances in revenues and expenditures are explained later in the analysis.
- The County issued bonds and redeemed and defeased bonds this fiscal year. In February 2021, \$180.8 million Limited Tax Refunding Bonds and \$12.7 million Limited Taxable Refunding Bonds were issued. In August 2021, \$175.5 million Limited Tax Notes were issued. In September 2021, the County redeemed and defeased a portion of the Series 2015 Unlimited Tax Road Bonds. \$25 million was deposited in an escrow account. The outstanding principal amount redeemed was \$21.8 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Williamson County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, debt payments, and earned but unused vacation leave).

In the Statement of Net position and the Statement of Activities, the County presents information of the primary government (governmental activities):

Governmental Activities – Most of the County’s basic services are reported here such as public safety, parks, and community services. Property taxes finance most of these activities.

The government-wide financial statements can be found on pages 23 and 24 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of unencumbered resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Williamson County maintains 55 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Special Road and Bridge Fund, Debt Service Fund, Capital Project Fund, Pass-Through Funding Program, and Grants Fund, all of which are considered to be major funds. Data from the other 49 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Williamson County adopts an annual appropriated budget for its General Fund, certain Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for the General Fund and Special Road and Bridge Fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 25 through 30 of this report.

Proprietary Funds. The only type of proprietary fund that Williamson County maintains is Internal Service Funds which is an accounting device used to accumulate and allocate costs internally among the County’s various functions. Williamson County uses two Internal Service Funds to account for the Fleet Maintenance Fund and the Benefits Fund. Because both of these services predominantly benefit the government they have been included within governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for the Fleet Maintenance Fund and the Benefits Fund. Both Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 31 through 33 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Williamson County’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 34 and 35 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36 through 67 of this report.

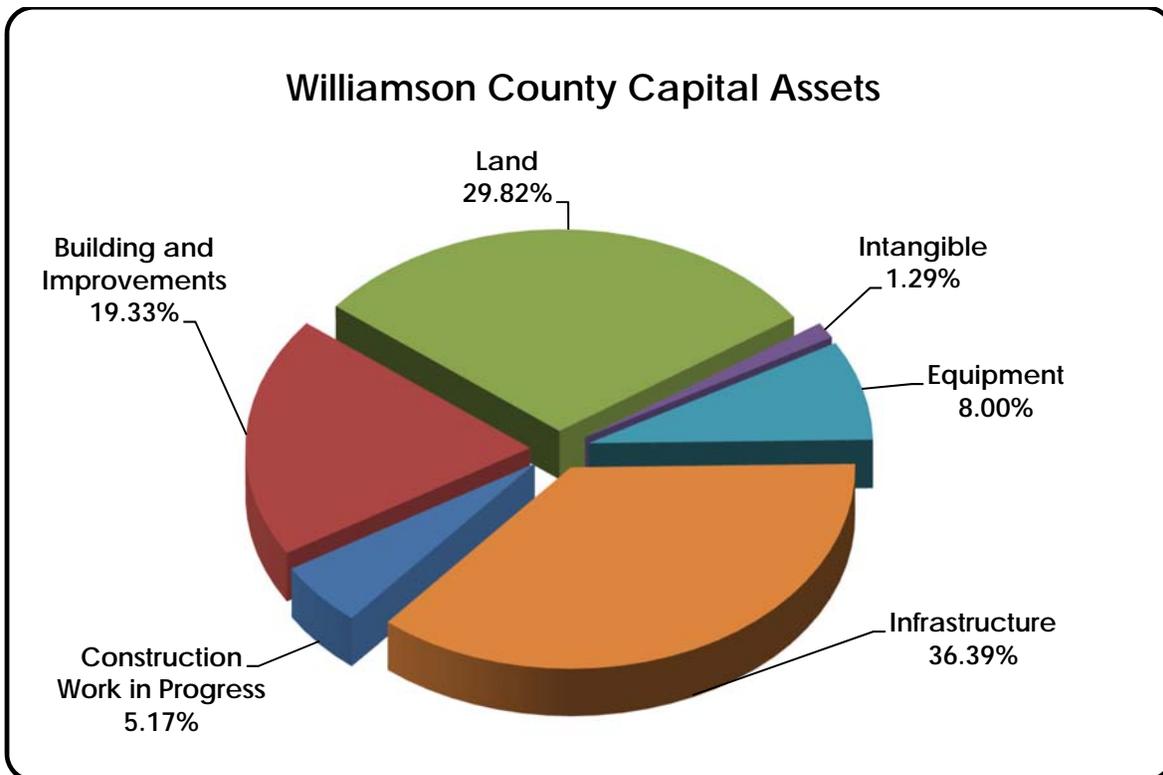
The combining statements referred to earlier in connection with non-major governmental funds and Internal Service Funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 75 through 138 of this report.

Summary of Statement of Net Position

	Primary Government	
	Governmental Activities	
	2021	2020
Current Assets and Other Assets	\$ 1,063,098,141	\$ 854,155,714
Capital Assets	1,108,359,273	1,037,647,828
Total Assets	2,171,457,414	1,891,803,542
Deferred Outflows of Resources	62,801,834	42,865,912
Total Deferred Outflows of Resources	62,801,834	42,865,912
Current Liabilities	132,579,328	92,763,816
Noncurrent Liabilities	1,370,385,613	1,260,030,927
Total Liabilities	1,502,964,941	1,352,794,743
Deferred Inflows of Resources	22,807,822	16,216,518
Total Deferred Inflows of Resources	22,807,822	16,216,518
Net Position:		
	270,544,977	716,022,842
Net Investment in Capital Assets		
Restricted	606,279,506	70,967,293
Unrestricted	(168,337,998)	(221,331,942)
Total Net Position	\$ 708,486,485	\$ 565,658,193

Total net position increased by \$142.8 million compared to 2020. There are significant changes in the statement of net position on September 30, 2021 from September 30, 2020. Capital assets increased by \$70.7 million because of ongoing county road improvements, right of way purchases, improvements to county buildings and equipment purchases. Examples include the Innerloop Annex Building improvements, County Road 110 improvements, and the acceptance of several new subdivisions. Cash and investments increased \$208.9 million. The increase was related to the County receiving bond proceeds of \$200 million for the sale of limited tax notes. Also, the county received \$57 million in ARPA

funds. Noncurrent liabilities increased by \$110.4 million. This is due to the issuance of the debt related to the Limited Tax Notes and issuance of road bonds for the Somerset Hills Road District. Current liabilities increased \$39.8 million. The increase is due to the unspent CARES and ARPA funds that will be utilized in fiscal year 2022. The County's net pension liability increased to \$58.2 million. This is primarily a result of the effects of the changes in actuarial assumptions of inputs and a reduction in the discount rate.



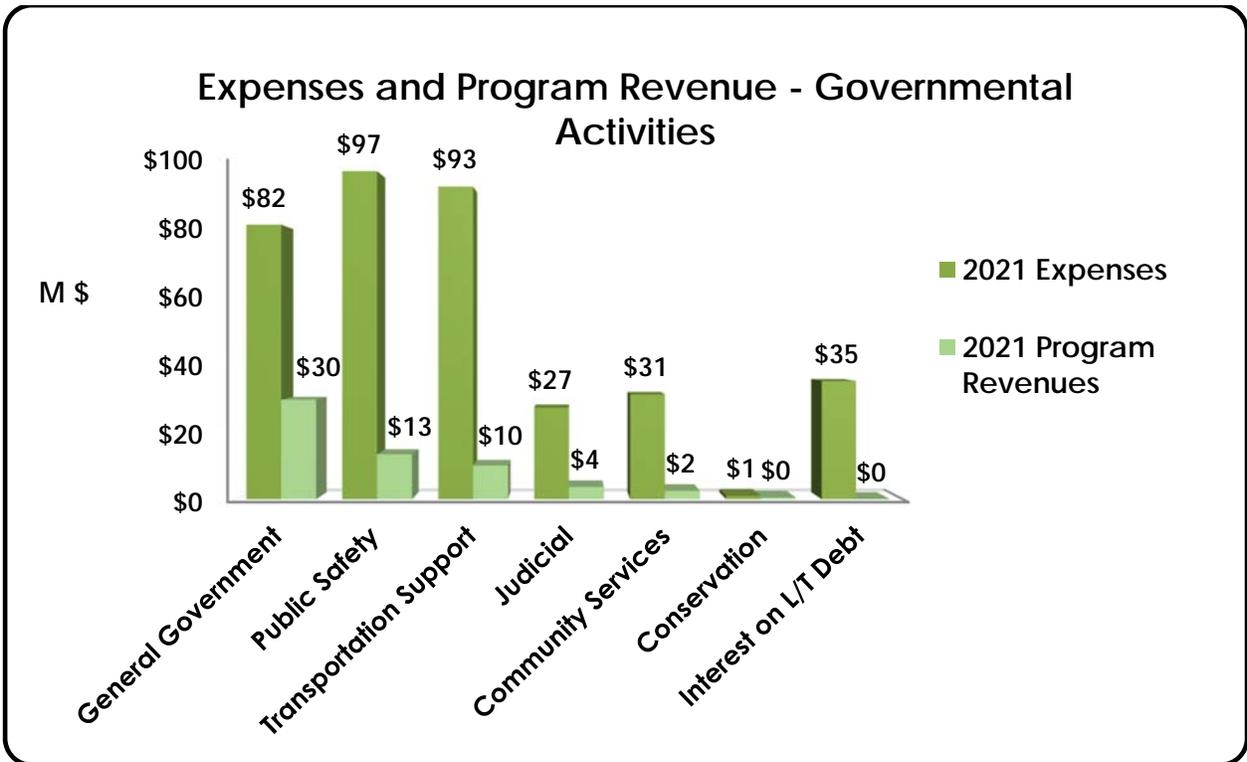
A portion of the County's net position (\$1.11 billion) reflects investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Williamson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. It should be noted that the resources needed to repay the debt associated with these capital assets must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

However, the investment in capital assets does not necessarily correlate directly with changes in capital assets. Many road projects, once completed, are contributed to the local entity responsible for on-going maintenance. In 1999, County Commissioners recognized the need to address transportation in the county. Discussions with local and state governments and community leaders led to the development of a Multi-Corridor Plan. Since 2000, to facilitate economic growth and to increase the quality of life, the County started responsibly issuing road bonds to address road improvements countywide. As road projects are completed, ownership of many of the new roads are transferred to the appropriate local entity. This plan has benefited the County over the years making travel faster and safer throughout the county.

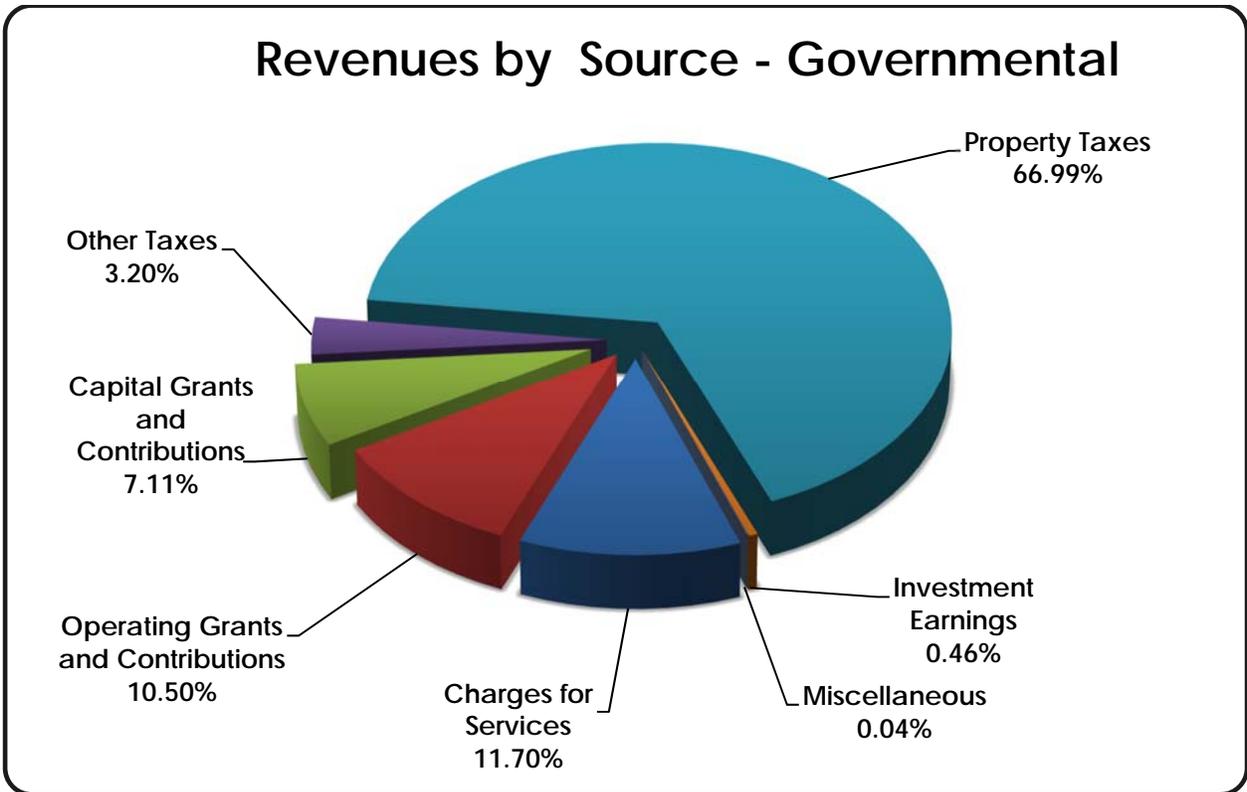
Williamson County's Changes in Net Position

	Primary Government	
	Governmental Activities	Governmental Activities
	2021	2020
Revenues		
Program revenues:		
Charges for services	\$ 59,559,176	\$ 53,133,045
Operating grants and contributions	53,433,019	64,303,593
Capital grants and contributions	36,176,049	49,873,724
General revenues:		
Property taxes	340,984,536	318,421,207
Other taxes	16,291,760	11,304,726
Investment earnings	2,325,656	9,818,234
Miscellaneous	184,529	376,854
Total Revenues	508,954,725	507,231,383
Expenses		
General government	81,509,475	95,818,018
Public safety	97,377,417	109,312,387
Transportation support	92,821,273	81,453,260
Judicial	27,235,265	30,242,867
Community services	31,102,956	30,383,602
Interest on long-term debt	962,046	40,758,044
Conservation	35,118,001	1,373,775
Total Expenses	366,126,433	389,341,953
Change in Net Position	142,828,292	117,889,430
Net Position, Beginning	565,658,193	447,768,763
Net Position, Ending	\$ 708,486,485	\$ 565,658,193

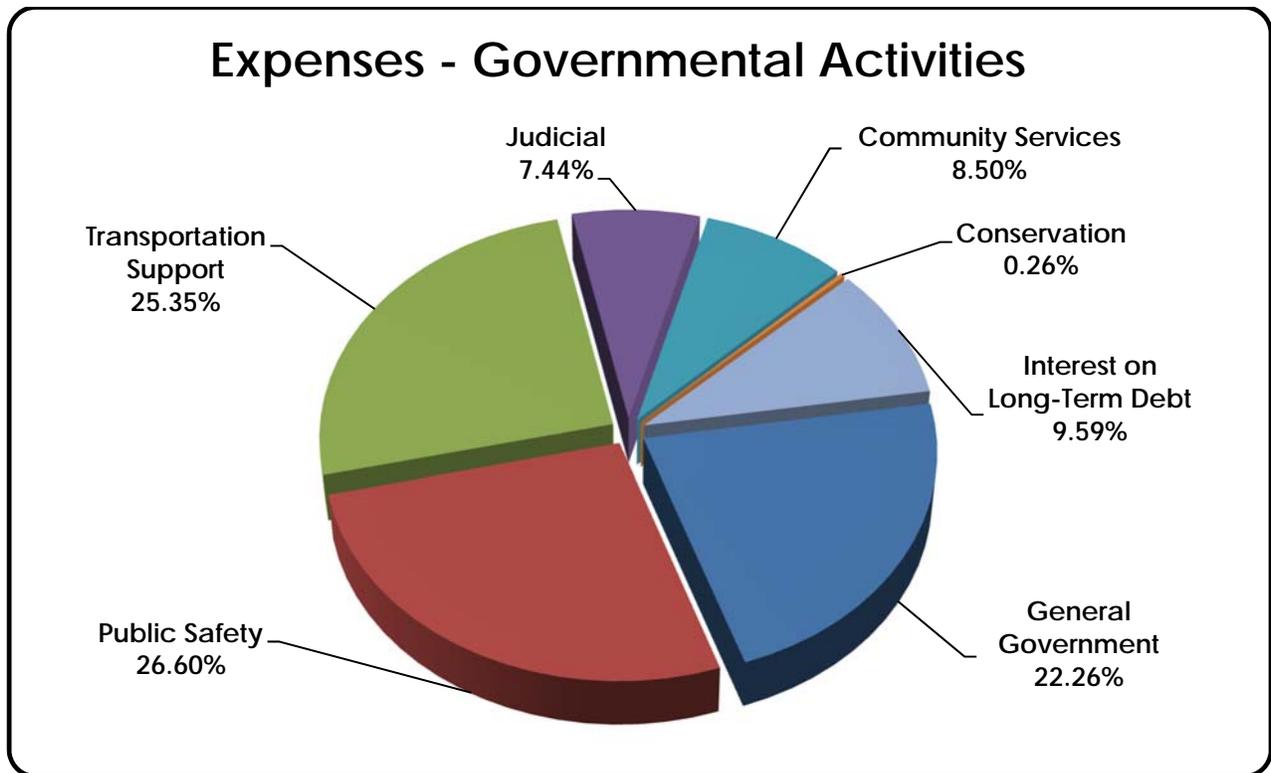
Changes in net position from year to year are a result of the net impact of the change in revenues and expenses from one year to the next. The change in net position increased by \$24.9 million. Total revenues for 2021 increased, primarily because of property taxes. Property tax revenues increased by \$22.6 million. For 2020, The County tax rate remained the same as 2019; however, property values increased by 10%. Charges for services increased by \$6.4 million. This increase is due to the increased growth in the county. New home sales and refinancing of homes contributed to the major increase. Other taxes increased. This is due to the increase of the mandatory payment rate from local hospitals to use for indigent health care programs. Overall expenses decreased for 2021. The general government decrease was a result of a reduction of CARES programs. Transportation expenses increased due to completion of several road projects the County completed on behalf of Texas Department of Transportation and local governments. Interest on long-term debt reduced due to the interest savings on refunding and defeasing debt.



The chart above compares expenses and direct revenues associated with like county services. The pie chart below includes other revenues, i.e., tax collections that are not tied to individual services provided by the County.



The pie chart below breaks out all expenses by type of service provided by the County.



Financial Analysis of the Governmental Funds

As noted earlier, Williamson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

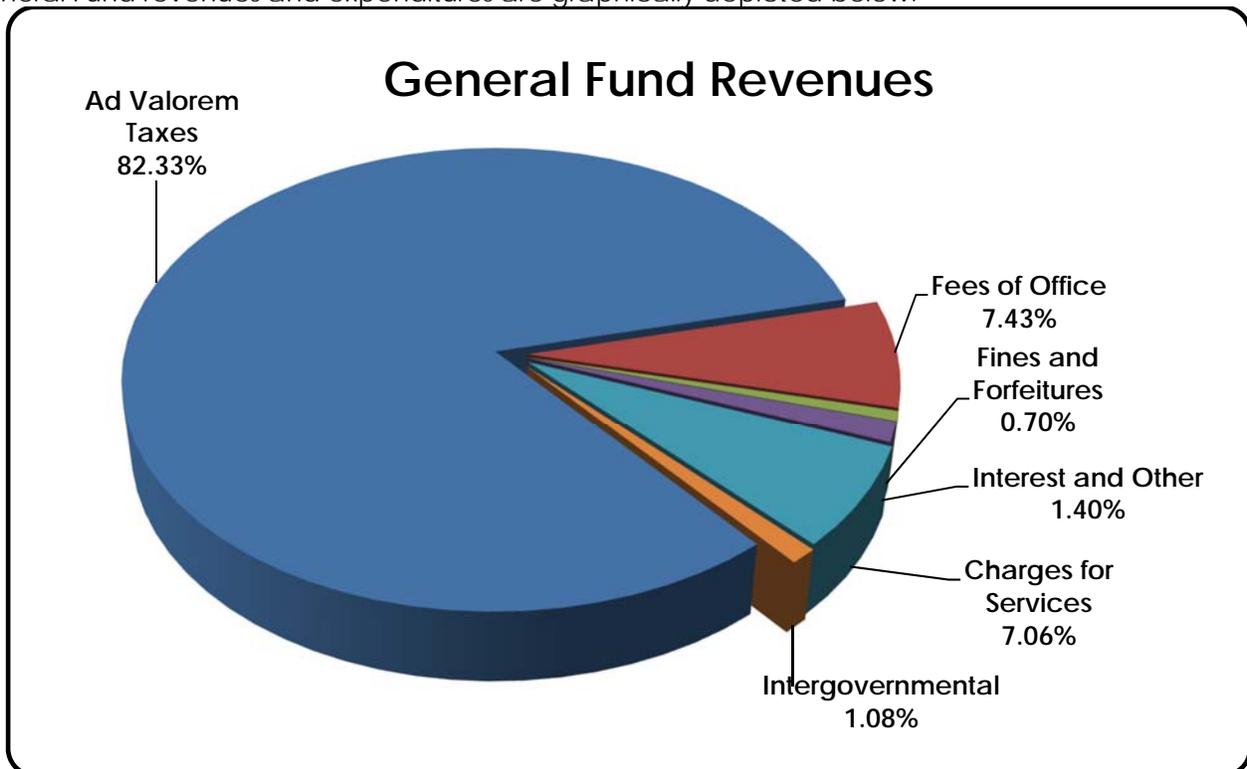
Governmental Funds. The focus of this section is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Williamson County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

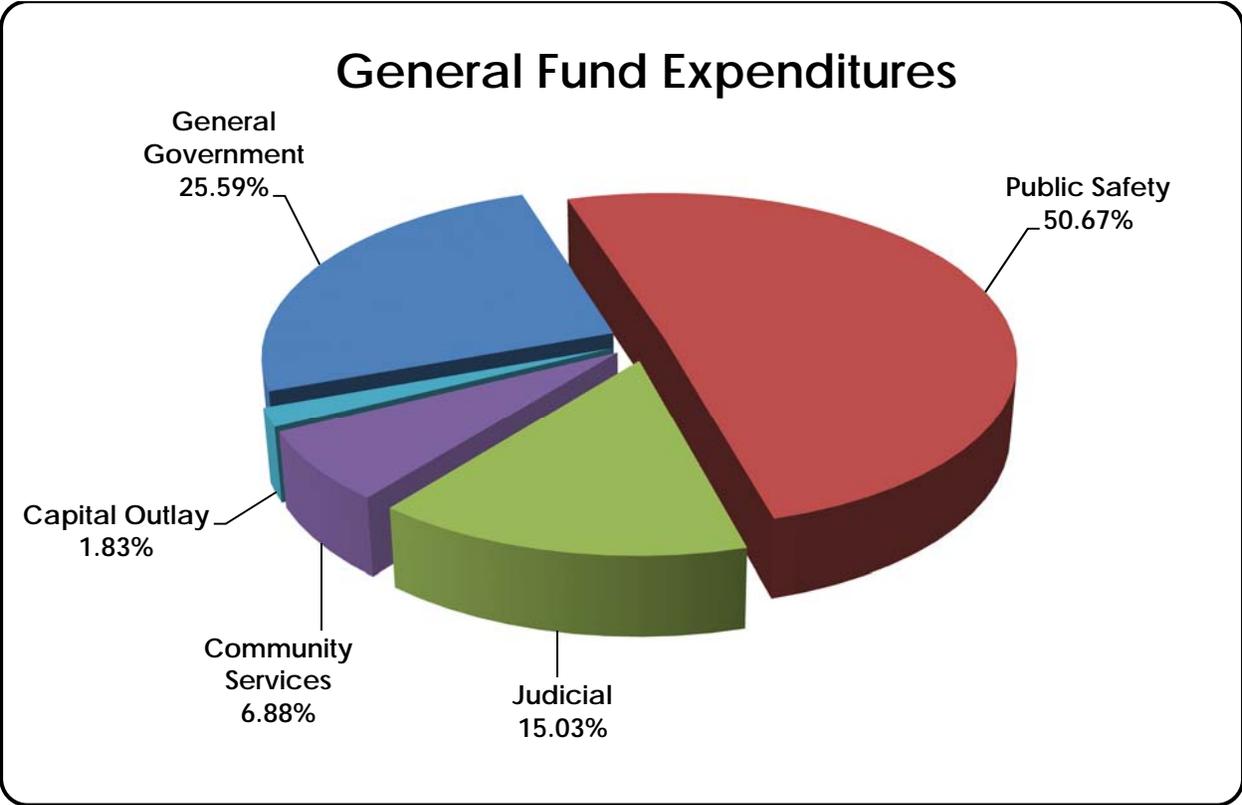
As of the current fiscal year end, Williamson County's governmental funds reported combined ending fund balances of \$874.8 million, an increase of \$170.3 million compared to the prior year. The increase is primarily related to the issuance of \$175.5 million in Limited Tax Notes which increased the Capital Project fund balance. The sale of the notes was primarily for a new administration building as well as a Juvenile Justice Center addition. In addition, the General Fund increased by \$28.8 million. This is primarily due to an increase in revenues. Property Tax collections and County Clerk fees increased due to the growth of the county. Landfill fees increased due to the growth of the county which caused an increase in usage of the landfill. The Somerset Hills Road District increased by \$5.6 million. This increase was due to the issuance of \$5.9 million in Unlimited Tax Road Bonds. The proceeds will be used to reimburse the developer and Williamson County for its costs associated with road construction expenses and land within the Road District. \$1.3 million of the fund balance is nonspendable. \$742.8 million of the fund balance is restricted and committed. This means that these funds are earmarked for specific purposes that have been either imposed by state legislation or by formal action taken by Commissioners Court. The remaining balance is unassigned and can be used for any purpose.

General Fund. The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$167.8 million with a \$638 thousand nonspendable fund balance for investment in capital leases and prepaid expenses. In 2013, the County established a plan to reduce excess reserves to fund various county capital projects. In 2017, the County began funding another program, the "Corridor Plan", with a portion of the general fund tax rate committed to this program. The corridor plan will focus on identifying and preserving future transportation corridors within the county. The Corridor Plan is also being funded from Road and Bridge excess reserves. \$36.4 million of the General Fund balance is committed to both plans. \$20.5 million is committed to capital projects and \$15.9 million is committed to the transportation plan. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance for 2021 represents 71% of total General Fund expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position. The County has adopted a policy to maintain an appropriate level of unassigned General Fund balance to protect against a reduction of services due to temporary revenue shortfalls or unexpected one-time expenditures. A Fund Balance Policy adopted by the Commissioners Court in 2009 states that the level shall not be less than 35% of total General Fund budgeted expenditures.

The fund balance of Williamson County's General Fund has increased by 20.7% during the current fiscal year. General Fund revenues increased by \$12.8 million. Tax revenue increased by \$12.5 million. The continued growth in the county with new homes and new businesses along with the increase in property values are the factors contributing to the increase in tax revenue. Fees of Office increased by \$1.6 million. Most of the increase is in the County Clerk Real Estate area which is a direct result of home sales/refinancing. Charges for Services increased by \$1.6 million. Landfill fees is the primary increase due to increased usage of the landfill. General Fund expenditures slightly increased from the prior year. Capital expenditures decreased \$2.8 million. Delivery issues caused the County to be unable to replace any county vehicles. Indigent health care expenditures were up \$1 million. The County settled the Javier Ambler II lawsuit. The Commissioners Court approved the \$5 million settlement on December 14, 2021. Of that amount, the County paid \$1.6 million with county funds. This attributed to the increase in general government expenditures.

General Fund revenues and expenditures are graphically depicted below.





General Fund Budgetary Highlights. The county budget is prepared in accordance with financial policies approved by the Commissioners Court, and in accordance with generally accepted accounting principles accepted in the United States. The Budget Officer is responsible for preparing the budget. By statute, the County Auditor is solely responsible for projecting revenues for the County. The budget is approved by the Commissioners Court. The budget is set at a line-item level as a management tool during the fiscal year. Budgetary transfers more than \$500 must be approved by the Commissioners Court.

Overall actual revenues were higher than budgeted revenues. Due to the pandemic, a very conservative approach was used to prepare fiscal year 2021 revenue projections. Actual revenues were \$10.8 million more than budgeted. Property taxes exceeded budget by \$5.7 million. County Clerk fees and Landfill fees exceeded budget projections. The County Clerk’s recording fees were higher than expected due to an increase in refinancing of homes and home sales. Landfill fees were \$1.9 million higher than expected. Actual expenditures were \$20.4 million less than budgeted. This is primarily due to the pandemic. The County has several vacancies that remain unfilled. The County is addressing salaries in an attempt to fill the vacant positions. Other savings is due to the delay of the courts reopening and the inability to have trials. Trials started late spring with social distancing and safety measures being taken. Even though actual indigent health care expenditures did increase from prior year, the actuals were still under budget. Other savings is the delay in spending in the capital improvement plan and the long-range transportation plan projects.

Additional information on Williamson County’s General Fund Budget to Actuals can be found on page 29 and pages 75 through 77 of this report.

Long-Term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$1.246 billion. Williamson County's debt has increased by \$107 million during the current fiscal year. Several factors contributed to the increase. To take advantage of favorable interest rates, the county refinanced existing debt. In February 2021, \$180.8 million Limited Tax Refunding Bonds and \$12.7 million Limited Taxable Refunding Bonds were issued. The refunding resulted in \$25.3 million in savings over the next 12 years. In August 2021, \$175.5 million Limited Tax Notes were issued. In September 2021, the County redeemed and defeased a portion of the 2015 Unlimited Tax Road Bonds. \$25 million of debt service was deposited to an escrow account. This amount included \$21.8 million in principal and the remainder in interest. The debt defeasance resulted in savings of \$13.6 million in interest payments over the next 19 years.

Additional information on Williamson County's long-term debt can be found in NOTE 9 on pages 53 through 57 of this report.

Debt Service Fund. The total fund balance at year end is \$7.6 million, all of which is restricted for the payment of debt service. This balance reflects a current year net decrease of \$1.2 million. Property taxes increased more than expected. The County approached the budget in a much more conservative manner due to uncertainty caused by the pandemic. Interest earnings were lower than projected due to a decrease in interest rates. Refinancing existing debt saved the county \$1.7 million in interest payments in this fiscal year. These variances are the key changes to the decrease in the debt service fund.

The County's continued investment in infrastructure has resulted in substantial growth of the tax base. In 2006, county management pledged to the citizens a stabilization of the portion of the tax rate supporting debt service. The current fund balance is sufficient to maintain this goal while continuing to address the needs of the County.

Additional information on Williamson County's long-term debt can be found in NOTE 9 on pages 53 through 57 of this report.

Capital Projects Fund. The Capital Projects Fund had a total fund balance of \$517.8 million which is an increase from fiscal year 2020 of \$125.2 million. The primary increase in fund balance is related to Limited Tax Notes issued in 2021. The sale of the notes was primarily for a new administration building as well as a Juvenile Justice Center addition. Williamson County partnered with several entities to contribute to various projects. The contributions by these entities increased by \$6 million as compared to last year. Contributions increased from the previous year due to an agreement with the cities of Cedar Park, Hutto, Leander and Round Rock regarding the Williamson County Animal Shelter Expansion. The increase was also due to the agreements with the cities of Austin and Georgetown regarding the Forest North project and Westinghouse Road project, respectively. Total expenditures from the Capital Projects Fund were \$107 million with capital outlay expenditures accounting for \$74.9 million. The major expenditures during the year include \$17 million for the Southeast Corridor Study, \$7 million for CR 101 (US 79 to North of Chandler Road), \$5.2 million for FM 3349 at US 79 Interchange, \$4.1 million for Corridor C/SH29 Bypass, \$3.8 million for CR 401/404 Improvements and \$3.7 million for Hairy Man Road/Brushy Creek Road Safety Improvements.

Capital Assets. Williamson County's investment in capital assets as of September 30, 2021, amounts to \$1.1 billion (net of accumulated depreciation). This investment includes land, buildings, system improvements, machinery and equipment, park facilities, roads, highways, and bridges.

Major capital asset additions during the current fiscal year include the following:

- Bailey Park Phase I & II
- Bagdad Road @ County Road 278
- Commons at Rowe Lane Phase IV B
- County Road 110 Phase 2
- Highlands at Mayfield Ranch Section 10B
- Innerloop Annex Building Improvements
- Park at Blackhawk IV Phase I and Phase II
- Santa Rita Ranch South Section 16
- Santa Rita Ranch South Section 17
- Seward Junction SE and SW
- Seward Junction Bridge
- Schwertner Ranch Phase II
- Star Ranch Section 7
- State Hwy 29 Easement

Additional information on Williamson County's capital assets can be found in NOTE 6 on pages 51 through 52 of this report.

Special Road and Bridge Fund. The Special Road and Bridge Fund has a total fund balance of \$23.8 million, with a net increase of \$2 million. County Commissioners adopted a tax rate of \$.04/100 for Road & Bridge activities. Preserving the same property tax rate allows the County to implement an increase in county road maintenance and improvement projects. This additional funding is part of a long-range plan for maintaining and improving county roads.

Pass-Through Funding Program Fund. The Pass-Through Funding Program has a total fund balance of \$97.2 million, with a net decrease of \$245 thousand. The fund is used to account for the reimbursements from Texas Department of Transportation related to the Pass-Through Road Financing Program. The monies will be used for the payment of the bonded debt related to these projects. \$762,000 thousand was transferred to the Debt Service Fund to pay for a portion of the bonded debt. Investment earnings for the fiscal year were \$397,000 thousand. These variances were the significant net changes in fund balance.

Grants Fund. The Grants Fund has a total fund balance of \$0. The fund is used to account for monies from other government and private entities for programs not fully funded by the County. Cash and investments for the Grant Fund is \$87.2 million. In FY 2021, the County received \$57.4 million from the Federal government for the American Rescue Plan Act (ARPA). Most of the ARPA funding is deferred as the County continues to review and approve allowable projects. At the end of the fiscal year, the County has \$24.5 million unspent in CARES funding. These unspent funds are also deferred until additional projects are approved by Commissioners Court. The revenues and expenditures decreased slightly from the previous year. The majority of the intergovernmental revenue is CARES funding for current year projects. Capital outlay increased slightly. Most of the capital outlay is related to CARES funding and Texas Parks and Wildlife grant funding. CARES funding allows for capital equipment purchases to improve technology to provide remote work capabilities and social distancing. An interpretive center for the River Ranch County Park is partially funded with a Texas Parks and Wildlife grant.

Proprietary Funds. Proprietary funds are made up of two Internal Service Funds which include the Fleet Service Fund and the Benefits Fund.

Economic Factors and Next Year's Budgets and Rates

Economic Conditions. Williamson County's population growth has been driven in part by its location in Central Texas. The population boom has contributed to housing demands and job growth. Low tax rates, affordable housing and business incentives are major factors that have contributed to the County's growth. Even though certain sectors of the economy have been impacted by the pandemic, the regional economy continues to grow. The County adopted a tax rate of \$0.440846. This rate is slightly less than the current year tax rate. Also, the Commissioners Court implemented property tax exemptions providing tax relief to all residential homesteads in the county. To meet the needs of the growing county, 37 new full-time positions were added for fiscal year 2022. The County will use reserves for major capital improvements, such as security and parking lot improvements for the Justice Center, the Sheriff's Office Facility and Training Center, and to fund a Countywide Floodplain modeling and mapping of the county. The study will enable the County to mitigate flooding issues. In addition, the County plans to defease \$25 million of existing debt. This amount is in addition to the required fiscal year 2022 debt payments.

The taxable assessed valuation (TAV) growth has been solid, spurred by affordable home prices and ample developable land which fuels property tax revenue growth. An increase of 10% TAV was recorded in fiscal year 2020. In fiscal year 2021, TAV grew 5.6%. Property tax collections remain consistent with historic levels. The average collection rate is 99.66%.

The overall economic base has grown. The demand for housing is happening throughout the county and new businesses are coming to the area. The growth in population has resulted in the expansion of businesses and the healthcare sector, and the enrollment growth in local schools and higher education. Several areas of the county are becoming key economic corridors. These factors provide the availability of jobs in Williamson County.

Unemployment. The September 2021 unemployment rate for Williamson County was 3.5%, which is a decrease from the rate of 5.7% a year ago. This compares favorably to the state's unemployment rate of 4.9% and the national rate of 4.6%.

All these factors were considered in preparing Williamson County's budget for fiscal year 2022.

Requests for Information

This financial report is designed to provide a general overview of Williamson County's finances for those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the County Auditor
710 S. Main Street, Suite 301
Georgetown, Texas 78626
jkiley@wilco.org

Basic Financial Statements

This Page Intentionally Left Blank

Williamson County, Texas
Statement of Net Position
September 30, 2021

	<u>Primary Governmental Activities</u>
ASSETS	
Cash and investments	\$ 972,672,104
Accounts receivable (net of allowance)	12,023,307
Due from other governments	34,897,359
Inventories	877,493
Prepaid items	299,969
Deferred contributions	41,709,302
Investment in lease	618,607
Capital assets	
Land	448,243,835
Intangible	19,337,230
Buildings and improvements	290,562,893
Infrastructure	546,964,311
Equipment	120,384,767
Construction in progress	77,788,122
Less: accumulated depreciation	<u>(394,921,885)</u>
Total capital assets	1,108,359,273
Total assets	2,171,457,414
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charges on refunding	17,513,250
Deferred outflows related to pension	41,918,713
Deferred outflows related to OPEB	<u>3,369,871</u>
Total deferred outflows of resources	62,801,834
LIABILITIES	
Accounts payable	30,694,152
Accrued liabilities	6,776,371
Due to other governments	2,634,665
Unearned revenues	87,446,386
Accrued interest	5,027,754
Noncurrent liabilities	
Due within one year	105,042,275
Due in more than one year	<u>1,265,343,338</u>
Total liabilities	1,502,964,941
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding	1,597,767
Deferred inflows related to pension	17,205,999
Deferred inflows related to OPEB	<u>4,004,056</u>
Total deferred inflows of resources	22,807,822
NET POSITION	
Net investment in capital assets	270,544,977
Restricted for	
Debt service	5,474,488
Road and bridge	24,097,399
Capital Projects	517,763,909
Tobacco fund	6,276,485
Records management	11,192,918
Public safety	3,777,481
State and federal programs	37,696,826
Unrestricted	<u>(168,337,998)</u>
TOTAL NET POSITION	<u>\$ 708,486,485</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
PRIMARY GOVERNMENT					
Governmental activities					
General government	\$ 81,509,475	\$ 29,566,682	\$ 33,293,410	\$ -	\$ (18,649,383)
Public safety	97,377,417	13,335,568	2,975,613	-	(81,066,236)
Transportation support	92,821,273	10,019,724	10,483,257	36,176,049	(36,142,243)
Judicial	27,235,265	3,669,049	775,564	-	(22,790,652)
Community services	31,102,956	2,468,687	3,388,388	-	(25,245,881)
Conservation	962,046	499,466	2,516,787	-	2,054,207
Interest on long-term debt	35,118,001	-	-	-	(35,118,001)
TOTAL PRIMARY GOVERNMENT	\$ 366,126,433	\$ 59,559,176	\$ 53,433,019	\$ 36,176,049	(216,958,189)
GENERAL REVENUES					
Taxes					
Property taxes, levied for general purposes					171,768,414
Property taxes, levied for farm to market					29,432,670
Property taxes, levied for debt service					139,783,452
Other taxes					16,291,760
Investment earnings					2,325,656
Miscellaneous					184,529
Total general revenues					359,786,481
Change in net position					142,828,292
Net position, beginning of year					565,658,193
NET POSITION, end of year					\$ 708,486,485

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Balance Sheet – Governmental Funds
September 30, 2021

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Grants	Other Governmental	Total Governmental Funds
ASSETS								
Cash and investments	\$ 177,853,509	\$ 30,549,440	\$ 7,547,301	\$ 529,833,256	\$ 66,357,841	\$ 87,152,811	\$ 61,141,448	\$ 960,435,606
Accounts receivable (net of allowance)	8,288,130	386,149	1,249,815	908,645	122,909	-	399,927	11,355,575
Due from other funds	489,176	-	-	-	-	-	-	489,176
Due from other governments	-	-	-	2,659,192	30,677,267	1,019,776	541,124	34,897,359
Inventories	-	631,868	-	-	-	-	-	631,868
Prepaid items	19,833	-	-	-	-	-	34,403	54,236
Investment in capital lease	618,607	-	-	-	-	-	-	618,607
TOTAL ASSETS	\$ 187,269,255	\$ 31,567,457	\$ 8,797,116	\$ 533,401,093	\$ 97,158,017	\$ 88,172,587	\$ 62,116,902	\$ 1,008,482,427
LIABILITIES								
Accounts payable	\$ 6,296,188	\$ 7,075,087	\$ 1,000	\$ 15,637,184	\$ 684	\$ 993,721	\$ 398,916	\$ 30,402,780
Accrued liabilities	4,676,343	387,046	-	-	-	139,470	201,644	5,404,503
Due to other funds	-	-	-	-	-	-	489,176	489,176
Due to other governments	2,631,850	-	-	-	-	-	2,815	2,634,665
Unearned revenue	275,740	7,925	-	-	-	87,039,396	64,593	87,387,654
Total liabilities	13,880,121	7,470,058	1,000	15,637,184	684	88,172,587	1,157,144	126,318,778
DEFERRED INFLOWS OF RESOURCES								
Deferred revenues	5,562,226	276,879	1,194,619	-	-	-	317,843	7,351,567
Total deferred inflows of resources	5,562,226	276,879	1,194,619	-	-	-	317,843	7,351,567
FUND BALANCES								
Nonspendable	638,440	631,868	-	-	-	-	34,403	1,304,711
Restricted	-	23,188,652	7,601,497	517,763,909	97,157,333	-	60,607,512	706,318,903
Committed	36,528,891	-	-	-	-	-	-	36,528,891
Unassigned	130,659,577	-	-	-	-	-	-	130,659,577
Total fund balances	167,826,908	23,820,520	7,601,497	517,763,909	97,157,333	-	60,641,915	874,812,082
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 187,269,255	\$ 31,567,457	\$ 8,797,116	\$ 533,401,093	\$ 97,158,017	\$ 88,172,587	\$ 62,116,902	\$ 1,008,482,427

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
 Reconciliation of the Governmental Funds
 Balance Sheet to the Statement of Net Position
 September 30, 2021

Total fund balances - governmental funds	\$ 874,812,082
Amounts reported for governmental activities in the statement of net position are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statements of net position.	11,912,824
Capital assets, including accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,108,178,797
Deferred contributions are not financial resources and, therefore, are not reported in the funds.	41,709,302
Losses(Gains) on bond refundings are deferred and amortized in the government-wide financial statements.	15,915,483
Employee benefit related liabilities, and related accounts, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:	
Net Pension Liability	(58,153,888)
Other post-employment benefit obligation (OPEB)	(61,086,970)
Deferred Inflow of Resources - OPEB	(4,004,056)
Deferred Inflow of Resources - Pension	(17,205,999)
Deferred Outflow of Resources - OPEB	3,369,871
Deferred Outflow of Resources - Pension	41,918,713
Revenues earned but not available within 60 days of the year end are not recognized as revenue on the fund financial statements.	7,292,835
Interest payable on long term debt does not require current financial resources; therefore, interest payable is not reported as a liability in governmental funds balance sheet.	(5,027,754)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. These items include:	
Bonds Payable	(1,144,250,000)
Bond issuance premium	(102,048,397)
Bond issuance discount	837,201
Compensated Absences	(5,683,559)
Net position of governmental activities	<u>\$ 708,486,485</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Revenues, Expenditures and Changes in
Fund Balances – Governmental Funds
For the Fiscal Year Ended September 30, 2021

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Grants	Other Governmental	Total Governmental Funds
REVENUES								
Taxes	\$ 187,802,861	\$ 29,389,672	\$ 122,922,595	\$ -	\$ -	\$ -	\$ 16,681,026	\$ 356,796,154
Fees of office	16,951,289	-	-	-	-	-	6,657,732	23,609,021
Fines and forfeitures	1,601,140	-	-	-	-	-	406,736	2,007,876
Intergovernmental	2,531,681	785,604	122,627	9,216,261	123,940	34,468,282	1,451,587	48,699,982
Charges for services	16,101,001	2,067,719	-	-	-	-	2,489,360	20,658,080
Motor vehicle registration	-	5,794,859	-	-	-	-	-	5,794,859
Investment earnings	656,953	36,681	38,555	1,115,351	396,789	26,531	46,094	2,316,954
Miscellaneous	2,460,088	321,219	-	530,638	-	463,471	8,051,713	11,827,129
Total revenues	228,105,013	38,395,754	123,083,777	10,862,250	520,729	34,958,284	35,784,248	471,710,055
EXPENDITURES								
Current								
General government	47,024,253	-	-	2,281,555	-	29,619,471	4,330,517	83,255,796
Public safety	93,094,932	-	-	61,103	-	2,667,556	1,783,199	97,606,790
Transportation support	-	28,324,256	-	28,358,269	4,103	-	-	56,686,628
Judicial	27,620,713	-	-	-	-	-	865,096	28,485,809
Community services	12,645,115	-	-	849,517	-	836,960	16,221,497	30,553,089
Conservation	-	-	-	-	-	-	962,046	962,046
Debt service								
Principal	-	-	57,354,956	-	-	-	1,660,000	59,014,956
Interest and other charges	-	-	40,067,954	-	-	-	827,568	40,895,522
Payment to bond escrow agent	-	-	24,772,451	-	-	-	-	24,772,451
Bond issuance fees	-	-	1,600,521	555,214	-	-	254,660	2,410,395
Capital outlay	3,371,850	2,206,511	-	74,923,986	-	2,586,520	64,808	83,153,675
Total expenditures	183,756,863	30,530,767	123,795,882	107,029,644	4,103	35,710,507	26,969,391	507,797,157
Excess (deficiency) of revenues over expenditures	44,348,150	7,864,987	(712,105)	(96,167,394)	516,626	(752,223)	8,814,857	(36,087,102)
OTHER FINANCING SOURCES (USES)								
Issuance of long-term debt	-	-	193,434,470	175,505,930	-	-	5,850,000	374,790,400
Premium on issuance of long-term debt	-	-	1,434,477	25,059,802	-	-	-	26,494,279
Proceeds from sale of capital assets	735,610	500,870	-	-	-	-	-	1,236,480
Payment to bond escrow agent	-	-	(196,163,891)	-	-	-	-	(196,163,891)
Transfers in	163,903	-	761,700	21,576,280	-	752,223	1,882,346	25,136,452
Transfers out	(16,440,396)	(6,407,332)	-	(735,876)	(761,700)	-	(791,148)	(25,136,452)
Total other financing sources (uses)	(15,540,883)	(5,906,462)	(533,244)	221,406,136	(761,700)	752,223	6,941,198	206,357,268
NET CHANGE IN FUND BALANCES	28,807,267	1,958,525	(1,245,349)	125,238,742	(245,074)	-	15,756,055	170,270,166
FUND BALANCES, beginning of year	139,019,641	21,861,995	8,846,846	392,525,167	97,402,407	-	44,885,860	704,541,916
FUND BALANCES, end of year	\$ 167,826,908	\$ 23,820,520	\$ 7,601,497	\$ 517,763,909	\$ 97,157,333	\$ -	\$ 60,641,915	\$ 874,812,082

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Fiscal Year Ended September 30, 2021

Net change in fund balances - total governmental funds	\$ 170,270,166
Amounts reported for governmental activities in the statement of activities are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The change in net position of the internal service funds are reported with the governmental activities.	6,219,026
Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. Additionally, disposal of capital assets is not recorded in the fund statements. These items include:	
Capital outlay	83,153,675
Depreciation expense	(42,453,897)
Net book value of current year disposals	(8,148,487)
Governmental capital assets donated to the County are not current financial resources and therefore, are not reported in the fund statements. Capital assets donated to the County in the current fiscal year increased net position.	38,121,514
Governmental funds report expenditures for costs of assets under construction that will be contributed on completion to another entity. However, in the statement of activities, the cost of those assets will be expensed when the completed asset is transferred.	(7,290,173)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, including:	
Property taxes	480,142
Adjudicated fines	(135,650)
Emergency medical services	858,280
Investment in capital lease	(36,749)
Animal shelter fees	17,836
Intergovernmental reimbursements	(2,073,569)
Expenditures related to the County's participation in its OPEB Plan are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	(2,490,616)
Expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	19,059,617
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Issuance of bonds	(374,790,000)
Premium on bond issuance	(26,494,279)
Deferred Gain on refunding	(1,757,544)
Deferred Loss on refunding	5,063,312
Principal payments on tax notes and bonds	264,604,955
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Amortization of debt-related items	16,647,251
Accretion of capital appreciation bonds	2,737,448
Increase in compensated absences	409,788
Decrease in accrued interest payable	856,246
Change in net position of governmental activities	\$ 142,828,292

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual General Fund For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 180,878,689	\$ 180,878,689	\$ 187,802,861	\$ 6,924,172
Fees of office	13,926,472	13,928,972	16,951,289	3,022,317
Fines and forfeitures	1,605,480	1,605,480	1,601,140	(4,340)
Intergovernmental	2,635,749	2,735,249	2,531,681	(203,568)
Charges for services	14,069,790	14,069,790	16,101,001	2,031,211
Investment earnings	2,225,000	2,225,000	656,953	(1,568,047)
Miscellaneous	195,500	1,815,689	2,460,088	644,399
Total revenues	215,536,680	217,258,869	228,105,013	10,846,144
EXPENDITURES				
Current				
General government	50,735,625	51,260,311	47,024,253	4,236,058
Public safety	100,782,049	101,065,344	93,094,932	7,970,412
Judicial	30,824,224	31,852,700	27,620,713	4,231,987
Community services	15,788,059	15,835,268	12,645,115	3,190,153
Capital outlay	5,094,697	4,160,058	3,371,850	788,208
Total expenditures	203,224,654	204,173,681	183,756,863	20,416,818
Excess of revenues over expenditures	12,312,026	13,085,188	44,348,150	31,262,962
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	150,000	169,000	735,610	566,610
Transfers in	170,000	170,000	163,903	(6,097)
Transfers out	(19,757,026)	(53,112,179)	(16,440,396)	36,671,783
Total other financing sources (uses)	(19,437,026)	(52,773,179)	(15,540,883)	37,232,296
Net change in fund balances	(7,125,000)	(39,687,991)	28,807,267	68,495,258
FUND BALANCES, beginning of year	139,019,641	139,019,641	139,019,641	-
FUND BALANCES, end of year	\$ 131,894,641	\$ 99,331,650	\$ 167,826,908	\$ 68,495,258

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Special Road and Bridge Fund
For the Fiscal Year Ended September 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 28,465,590	\$ 28,465,590	\$ 29,389,672	\$ 924,082
Intergovernmental	230,000	230,000	785,604	555,604
Charges for services	1,100,000	1,100,000	2,067,719	967,719
Motor vehicle registration	5,360,000	5,360,000	5,794,859	434,859
Investment earnings	87,000	87,000	36,681	(50,319)
Miscellaneous	10,000	69,592	321,219	251,627
Total revenues	35,252,590	35,312,182	38,395,754	3,083,572
EXPENDITURES				
Current				
Transportation support	30,044,555	32,687,966	28,324,256	4,363,710
Capital outlay	2,482,242	2,413,424	2,206,511	206,913
Total expenditures	32,526,797	35,101,390	30,530,767	4,570,623
Excess of revenues over expenditures	2,725,793	210,792	7,864,987	7,654,195
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	70,000	70,000	500,870	430,870
Transfers out	(12,335,964)	(9,820,964)	(6,407,332)	3,413,632
Total other financing sources (uses)	(12,265,964)	(9,750,964)	(5,906,462)	3,844,502
NET CHANGE IN FUND BALANCES	(9,540,171)	(9,540,172)	1,958,525	11,498,697
FUND BALANCES, beginning of year	21,861,995	21,861,995	21,861,995	-
FUND BALANCES, end of year	\$ 12,321,824	\$ 12,321,823	\$ 23,820,520	\$ 11,498,697

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Net Position
Proprietary Funds
September 30, 2021

	<u>Governmental Activities Internal Service</u>
ASSETS	
Current assets	
Cash and investments	\$ 12,236,498
Accounts receivable	667,732
Inventory	245,625
Prepaid expenses	245,733
	<hr/>
Total current assets	13,395,588
Noncurrent assets	
Capital assets	
Machinery and equipment	609,917
Less accumulated depreciation	(429,441)
	<hr/>
Total noncurrent assets	180,476
	<hr/>
Total assets	13,576,064
LIABILITIES	
Current liabilities	
Accounts payable	291,372
Accrued liabilities	1,371,868
	<hr/>
Total liabilities	1,663,240
	<hr/>
NET POSITION	
Net investment in capital assets	180,476
Unrestricted	11,732,348
	<hr/>
TOTAL NET POSITION	<u>\$ 11,912,824</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2021

	Governmental Activities
	Internal Service
OPERATING REVENUES	
Employer contributions	\$ 20,623,984
Employee contributions	5,095,065
Charges for services	3,407,955
	<hr/>
Total operating revenues	29,127,004
OPERATING EXPENSES	
Claims	15,949,421
Insurance	1,789,492
Administration	1,611,812
Supplies and parts	3,551,741
Depreciation	18,378
	<hr/>
Total operating expenses	22,920,844
	<hr/>
Operating income	6,206,160
NONOPERATING REVENUES (EXPENSES)	
Interest and investment revenues	8,702
Capital contributions	4,164
	<hr/>
Total nonoperating revenues (expenses)	12,866
	<hr/>
Change in net position	6,219,026
NET POSITION, beginning of year	<hr/> 5,693,798
NET POSITION, end of year	<hr/> \$ 11,912,824

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2021

	<u>Governmental Activities Internal Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 29,280,520
Payments to suppliers	(21,410,877)
Payments to employees	(1,611,812)
	<hr/>
Net cash flows provided by operating activities	6,257,831
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in	4,164
	<hr/>
Net cash flows provided by noncapital financing activities	4,164
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and construction of capital assets	(57,018)
	<hr/>
Net cash flows used in capital and related financing activities	(57,018)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment earnings	8,702
	<hr/>
Net cash flows provided by investing activities	8,702
	<hr/>
Change in cash and cash equivalents	6,213,679
CASH AND CASH EQUIVALENTS, beginning of year	6,022,819
	<hr/>
CASH AND CASH EQUIVALENTS, end of year	\$ 12,236,498
	<hr/> <hr/>
RECONCILIATION OF OPERATING INCOME TO NET PROVIDED BY/(USED IN) OPERATING ACTIVITIES	
Operating income	\$ 6,206,160
Adjustments to reconcile operating income to net cash provided by/(used in) operating activities	
Depreciation	18,378
Change in assets and liabilities	
Accounts receivable	153,516
Prepays and other assets	79,588
Inventory	8,824
Accounts payable	49,270
Accrued liabilities	(257,905)
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 6,257,831
	<hr/> <hr/>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2021

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 30,784,748
Accounts receivable	1,211,157
Prepaid assets	<u>36,648</u>
Total assets	<u>32,032,553</u>
LIABILITIES	
Accounts payable	996,793
Due to other governments	<u>291,229</u>
Total liabilities	<u>1,288,022</u>
NET POSITION	
Individuals, organizations, and other governments	<u>30,744,531</u>
TOTAL NET POSITION	<u><u>\$ 30,744,531</u></u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

September 30, 2021

	<u>Custodial Funds</u>
ADDITIONS	
Tax Collections from other governments	\$ 2,351,819,198
Fees for other governments	956,395
Fees from other governments	14,641
Held for Others	32,238,627
Interest Income	91,709
	<hr/>
Total additions	2,385,120,570
DEDUCTIONS	
Payment to other governments	377,281,217
Payment to individuals	2,002,898,505
	<hr/>
Total deductions	2,380,179,722
	<hr/>
Net increase in fiduciary net position	4,940,848
Net Position - Beginning of Year, as originally reported	-
Cumulative effect of adoption of GASB84	25,803,683
	<hr/>
Net Position - Beginning of Year, as restated	25,803,683
	<hr/>
Net Position - End of Year	\$ 30,744,531
	<hr/> <hr/>

The Notes to the Financial Statements are an integral part of these statements.

Note 1. Summary of Significant Accounting Policies

Williamson County, Texas (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) has issued Statement No. 14, *The Financial Reporting Entity* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending on the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Williamson County Commissioners Court (Commissioners Court) is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

Blended Component Units

Avery Ranch Road District No. 1 (Avery District) was formed by the Commissioners Court in accordance with the Texas Government Code in February of 2001. The Avery District issues unlimited tax bonds for the purpose of developing roads within the District. The bonds constitute direct obligations of the Avery District payable from ad valorem taxes levied upon all taxable property located within the Avery District. The Avery District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Avery District.

Pearson Place Road District (Pearson District) was formed by the Commissioners Court in accordance with the Texas Government Code in July of 2010. The Pearson District issues unlimited tax bonds for the purpose of developing roads within the Pearson District. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located with the Pearson District. The Pearson District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Pearson District.

Williamson County, Texas

Notes to the Financial Statements

Northwoods Road District No. 1 (Northwoods District) was formed by Commissioners Court in August of 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Staked Plains Boulevard from Avery Ranch Subdivision to Lakeline Boulevard, and the widening and extension of Lakeline Boulevard to a four lane arterial from Lake Creek east to the Capital Metro right-of-way. The fund is also used to pay for the long-term debt expenditures for the district. The Northwoods District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Northwoods District.

Somerset Hills Road District No. 4 (Somerset Hills District) Somerset Hills No. 4 Road District was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The Somerset District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Somerset District.

Williamson County Conservation Foundation is a nonprofit corporation formed under the laws of the Texas Nonprofit Corporation Act. It was formed by the Commissioners Court in December of 2002, as a proactive approach to providing for conservation and the recovery of endangered species in the Williamson County area. The Foundation is governed by a Board appointed by the Commissioners Court, of which, two members are County Commissioners. The Foundation meets the financial accountability tests and is considered to be a blended component unit. Specifically, the Foundation's board is substantively the same as the Commissioners Court and management of the primary government has operational responsibility for the Foundation. Additionally, there is a financial burden relationship between the primary government and the Foundation.

Complete financial statements for each of the individual component units may be obtained at the Williamson County Auditor's office.

Based upon the foregoing criteria, the following entity is not included in the accompanying financial statements: the Williamson County and Cities Health District.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenue.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as general revenues.

Williamson County, Texas

Notes to the Financial Statements

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Road and Bridge Fund is a special revenue fund used to account for revenue derived from ad valorem taxes, vehicle registration fees, and rebates from the State of Texas. Expenditures are legally restricted for maintenance and construction of County roads and bridges.

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

The Capital Projects Fund is used to account for the acquisition of capital assets or construction of major capital projects.

The Pass-Through Funding Program is a Special Revenue Fund used to account for reimbursements from the Texas Department of Transportation (TxDOT) related to the Pass-Through Road Financing Program. The pass-through program allows the County to manage the improvements of state highways. Reimbursements from TxDOT are based on a per vehicle usage after completion of these projects. The monies will be used for the payment of the debt related to these projects. Any funds remaining after all debt has been retired will be used for road projects.

The Grant Fund is used to account for federal, state, and private monies provided for the enhancement of programs not fully funded by the County.

Williamson County, Texas

Notes to the Financial Statements

Additionally, the County reports the following fund types:

Internal Service Funds account for the Benefits Program and Fleet Maintenance services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

Custodial Funds are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds, and restitution.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements with the exception of interfund services provided and used.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services. Operating expenses for the internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenue and expenses.

Note 2. Assets, Liabilities and Net Position or Fund Balance

Cash and Investments

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a pro rata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. All investments are stated at fair market value.

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectible amounts.

Williamson County, Texas
 Notes to the Financial Statements

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue results in current receivables as defined by the GASB they are recognized when levied.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Deferred Contributions

Deferred contributions include the construction costs primarily of roads within the County that will be contributed upon completion to another governmental entity. Upon completion of the project, these assets will be transferred to another governmental entity and expensed in the statement of activities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets (i.e., mitigation credits) are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Intangible assets were modified to comply with GASB Statement No. 51. Intangible assets are not physical in nature, do not have monetary form, and are identifiable. Intangible assets include mitigation credits, unregistered trademarks, easements, and software (acquired or internally developed). Like capital assets, the County defines intangible assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year.

Intangible assets with definite estimated useful lives from 2 to 60 years are amortized using the straight-line method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25 - 40
Vehicles	3 - 14
Machinery and equipment	5 - 15
Infrastructure	5 - 50
Improvements other than buildings	10 - 40

Williamson County, Texas

Notes to the Financial Statements

Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

Compensated Absences

The Williamson County Personnel Policy provides employees with vacation leave and nonvesting accumulating rights to sick pay benefits. The policy allows all employees to accumulate up to 160 hours of vacation per year. Employees are allowed to carry their vacation balance forward to the next fiscal year in an amount not to exceed 160 hours, respectively. This limit was increased to 240 hours due to COVID not allowing employees to take normal vacation. Employees may also accrue up to 240 hours of compensatory time. Additionally, holiday time is accrued up to a maximum of 200 hours. Unused compensatory time and vacation leave time is paid upon termination. Governmental fund liability and expenditures are not recognized until they come due for payment.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as charges on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Charges and gains on refundings are reported as deferred charges or gains and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balances and Net Position

Government-Wide Financial Statements

Net Position on the Statement of Net Position includes the following categories:

Net investment in capital assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, net of premiums and discounts, excluding unspent proceeds, that are directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted – net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted – the difference between the assets and liabilities that is not reported in any of the classifications above.

Williamson County, Texas

Notes to the Financial Statements

Governmental Fund Financial Statements

The County has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB 54). The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are nonspendable, restricted, committed, assigned, and unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

In accordance with GASB 54, the County classifies governmental fund balances as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted – includes fund balance amounts that are constrained for specific purposes, which are externally imposed by providers, such as creditors, or amount restricted due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision-making authority. Committed fund balance is reported pursuant to resolution passed by the County Commissioners Court.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. Furthermore, committed fund balances are reduced first, followed by assigned amounts and then unassigned amounts where expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

The County has established a minimum fund balance policy whereby the County's unassigned general fund balance will be maintained at levels sufficient to protect the County's creditworthiness as well as its financial position from unforeseeable emergencies. The County will strive to maintain the unassigned general fund balance at a minimum level of 35% of total general fund budgeted expenditures.

Williamson County, Texas
Notes to the Financial Statements

A summary of the nature and purpose of fund balances at September 30, 2021, is as follows:

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Grants	Other Governmental	Total Governmental Funds
Fund balances								
Nonspendable								
Inventory	\$ -	\$ 631,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 631,868
Prepaid items	19,833	-	-	-	-	-	34,403	54,236
Investment in capital lease	618,607	-	-	-	-	-	-	618,607
Total nonspendable	638,440	631,868	-	-	-	-	34,403	1,304,711
Restricted for								
Construction and maintenance of roads and bridges	-	23,188,652	-	-	97,157,333	-	-	120,345,985
Payment of general long-term debt principal, interest and related costs	-	-	7,601,497	-	-	-	1,698,204	9,299,701
Acquisition of capital assets	-	-	-	517,763,909	-	-	9,057,603	526,821,512
Court mediations	-	-	-	-	-	-	403,620	403,620
Third Court of Appeals	-	-	-	-	-	-	396	396
Child safety, health or nutrition	-	-	-	-	-	-	820,115	820,115
The conservation of endangered species	-	-	-	-	-	-	3,604,179	3,604,179
Technological enhancements	-	-	-	-	-	-	432,654	432,654
The County Jail	-	-	-	-	-	-	2,412,361	2,412,361
The Radio Communication System	-	-	-	-	-	-	824,487	824,487
Drug cases, drug education or equipment for law enforcement	-	-	-	-	-	-	940,018	940,018
Maintenance, digitalization and preservation of County and Court records	-	-	-	-	-	-	11,192,918	11,192,918
Court reporter	-	-	-	-	-	-	457,793	457,793
Teen Court Program	-	-	-	-	-	-	4,001	4,001
Courthouse and Justice of the Peace security	-	-	-	-	-	-	709,611	709,611
Fire code enforcement	-	-	-	-	-	-	51,050	51,050
Specialty Courts	-	-	-	-	-	-	156,253	156,253
Voting and election services	-	-	-	-	-	-	1,810,887	1,810,887
Juvenile and guardianship programs	-	-	-	-	-	-	830,049	830,049
Law library	-	-	-	-	-	-	895,145	895,145
Medical services	-	-	-	-	-	-	6,276,485	6,276,485
Training	-	-	-	-	-	-	74,584	74,584
Regional Animal Shelter	-	-	-	-	-	-	313,880	313,880
The City of Hutto and Hutto ISD	-	-	-	-	-	-	1,063,319	1,063,319
Recreational facilities	-	-	-	-	-	-	1,158,769	1,158,769
Historical commission	-	-	-	-	-	-	6,024	6,024
Williamson County landfill	-	-	-	-	-	-	3,961,604	3,961,604
Healthcare Participation Program	-	-	-	-	-	-	11,431,503	11,431,503
Community Improvement Projects Precinct 4	-	-	-	-	-	-	20,000	20,000
Total restricted	-	23,188,652	7,601,497	517,763,909	97,157,333	-	60,607,512	706,318,903
Committed to								
Cash reduction plan and long term transportation plan	36,447,532	-	-	-	-	-	-	36,447,532
Employee recognition programs	81,359	-	-	-	-	-	-	81,359
Total committed	36,528,891	-	-	-	-	-	-	36,528,891
Unassigned	130,659,577	-	-	-	-	-	-	130,659,577
Total fund balances	\$ 167,826,908	\$ 23,820,520	\$ 7,601,497	\$ 517,763,909	\$ 97,157,333	\$ -	\$ 60,641,915	\$ 874,812,082

Williamson County, Texas

Notes to the Financial Statements

Pensions

The County has adopted accounting policy in response to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions, An Amendment of GASB Statement No. 27* (GASB 68). For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, the County specific information about its Fiduciary Net Position in the Texas County and District Retirement System (TCDRS) and additions to/deductions from the County's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's Total Pension Liability is obtained from TCERS through a report prepared for the County by TCERS consulting actuary, Milliman, in compliance with GASB 68.

Other Postemployment Benefits (OPEB)

Other Postemployment Benefits (OPEB) cost for retiree healthcare and similar, non-pension retiree benefits, is required to be measured and disclosed using the accrual basis of accounting, regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost is calculated in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). GASB 75 requires a liability for OPEB obligations to be recognized on the balance sheets of participating employers. Changes in OPEB liability will be immediately recognized as OPEB expense on the income statement or reported as deferred inflows/outflows of resources depending on the nature of the change. Information regarding the County's OPEB liability is obtained through a report prepared for the County by Milliman, a consulting actuary, in compliance with GASB 75.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The County has the following items that are reported as deferred outflows or deferred inflows of resources.

- Deferred charges/gains on refundings – A deferred charge/gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Deferred charges are reported as a deferred outflow and deferred gains are reported as a deferred inflow, and both are amortized over the shorter of the life of the refunded or refunding debt.
- Pension contributions after measurement date – These contributions are reported as a deferred outflow and recognized in the following fiscal year.
- Difference in projected and actual earnings on pension assets – This difference is reported as a deferred outflow and amortized over a closed five-year period.
- Difference in projected and actual experience and changes in assumptions for pension and OPEB – These differences are reported as both a deferred outflow and inflow and amortized over the average service life for all active, inactive, and retired members.

Williamson County, Texas

Notes to the Financial Statements

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Implementation of New Accounting Standards

GASB Statement No. 84, *Fiduciary Activities* (GASB 84), establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on 1) whether a government is controlling the assets of the fiduciary activity and 2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this statement were originally effective for reporting periods beginning after December 15, 2018; however, issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* (GASB 95), extended the effective date of GASB 84 to reporting periods beginning after December 15, 2019, with earlier application encouraged. GASB 84 was implemented in the County's 2021 financial statements, resulting in a cumulative effect adjustment of \$25,803,683 as of October 1, 2020 to net position in the fiduciary financial statements due to reclassification of certain fiduciary activities to conform to the new standard.

Note 3. Stewardship, Compliance, and Accountability

Budgetary Information

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

1. The Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act". During the year, several supplementary appropriations to the original budget were necessary. The County's legally adopted budget is at the function level. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue (except as noted in the following paragraph), and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

Williamson County, Texas

Notes to the Financial Statements

Annually appropriated budgets are not adopted for all Special Revenue Funds. The Appellate Judicial System, Child Abuse Prevention, Child Safety, Community Improvement Pct. 4, County Sheriff, District Attorney Welfare Fraud, Grants, Juvenile Delinquency Prevention, Local Provider Participation, Pass-through Funding Program, Unclaimed Juvenile Restitution, WM-City of and Hutto ISD, WM-Community Recreation Facility, WM-Future Environmental Liability, and WM-Master Site Development do not have legally adopted budgets. Accordingly, budget and actual comparisons do not include these funds.

Deficit Unrestricted Net Position

A deficit unrestricted net position of approximately \$168,000,000 exists in governmental activities as of September 30, 2021. This deficit is primarily the result of the County issuing bonds to finance the construction of infrastructure contributed to other governmental entities. As of September 30, 2021, the amount of bonds outstanding that were used to finance construction of assets transferred to another governmental entity was approximately \$392,000,000. These bonds will be paid with future property tax revenues restricted for debt service.

Note 4. Deposits and Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) competitive bidding processes where applicable. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) common trust test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

Certain investment types are not required to be measured at fair value; these include certain investment pools in which the underlying portfolio is measured at amortized cost. Other investment pools, in which underlying portfolio investments are measured at fair value, are reported by the County at the net asset value (NAV) determined by the pool, which approximates fair value.

TexPool

TexPool is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, and AAA rated money market mutual funds.

TexPool transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Williamson County, Texas

Notes to the Financial Statements

TexPool Prime

TexPool Prime is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, AAA rated money market mutual funds, commercial paper and certificates of deposit.

TexPool Prime transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Texas Cooperative Liquid Asset Securities System Trust (Texas CLASS)

Texas CLASS was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS Portfolio

Texas CLASS is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rated money market mutual funds; and commercial paper.

Texas CLASS Government Portfolio

Texas CLASS Government is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS Government portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds.

Local Government Investment Cooperative (LOGIC)

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

Williamson County, Texas

Notes to the Financial Statements

LOGIC's investment objectives are to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. LOGIC may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; SEC-registered money-market fund rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper as authorized under the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs – other than quoted prices included within Level 1- that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement. The Level 2 investments below represent approximate fair value of the County's commercial paper based on quoted market prices or alternative pricing sources and models utilizing observable inputs.

Williamson County, Texas
Notes to the Financial Statements

The County has recurring fair value measurements as presented in the table below. The County's investment balances and weighted average maturity of such investments are as follows:

Investment Type	September 30, 2021	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)	Weighted Average Maturity (Days)
Investments not subject to fair value (amortized cost)					
TexPool	\$ 12,722,988	\$ -	\$ -	\$ -	34
TexPool Prime	56,023,665	-	-	-	53
LOGIC	47,367,192	-	-	-	59
Texas Class	173,826,443	-	-	-	90
Texas Class Government Class	90,606,428	-	-	-	41
CD Investments	-	113,126,563	-	-	238
Investments by fair value level					
U.S. Equity Securities	-	131,740,423	-	-	598
U.S. Agency Securities	-	191,760,707	-	-	826
U.S. Treasury Bonds	-	45,453,581	-	-	510
Commercial Paper	-	-	78,968,730	-	106
Total	\$ 380,546,716	\$ 482,081,274	\$ 78,968,730	\$ -	

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the average dollar-weighted maturity of its portfolio to a maximum of 365 days.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government Obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits.

Credit Risk. It is the County's policy, as defined in the Texas Public Funds Investment Act, to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The money market and CD investments are not rated.

The remainder of the County's investments are rated as follows:

Investment Type	Rating	Rating Agency
TexPool	AAAm	Standard & Poor's
TexPool Prime	AAAm	Standard & Poor's
LOGIC	AAA	Standard & Poor's
Texas Class	AAAm	Standard & Poor's
Texas Class Government	AAAm	Standard & Poor's
U.S. Agency Securities	AA+	Standard & Poor's

Williamson County, Texas
Notes to the Financial Statements

Note 5. Receivables and Unearned Revenue

Receivables as of year-end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds							Total
	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Grants	Other Governmental Funds	
Receivables								
Property taxes	\$ 1,936,933	\$ 290,868	\$ 1,249,815	\$ -	\$ -	\$ -	\$ 8,163	\$ 3,485,779
Adjudicated fines	2,619,858	-	-	-	-	-	-	2,619,858
Emergency medical services	5,547,541	-	-	-	-	-	-	5,547,541
Intergovernmental	-	-	-	2,659,192	30,677,267	1,019,776	541,124	34,897,359
Interest	259,752	7,303	-	908,645	122,909	-	14,547	1,313,156
Other	1,821,203	87,978	-	-	-	-	377,217	2,286,398
Gross receivables	12,185,287	386,149	1,249,815	3,567,837	30,800,176	1,019,776	941,051	50,150,091
Less: allowance for uncollectibles	3,897,157	-	-	-	-	-	-	3,897,157
Net total receivables	\$ 8,288,130	\$ 386,149	\$ 1,249,815	\$ 3,567,837	\$ 30,800,176	\$ 1,019,776	\$ 941,051	\$ 46,252,934

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period, which will be reported as the deferred inflow of resources in the government funds. Governmental funds also record unearned revenues in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
General fund		
Delinquent property taxes receivable	\$ 1,853,462	\$ -
Adjudicated fines	855,617	-
Emergency medical services	2,146,141	-
Investment in capital lease	618,607	-
Other	88,399	275,740
Total general fund	5,562,226	275,740
Special road and bridge		
Delinquent property taxes receivable	276,879	-
Other	-	7,925
Total special road and bridge	276,879	7,925
Debt service fund		
Delinquent property taxes receivable	1,194,619	-
Total debt service fund	1,194,619	-
Grants fund		
Federal and State Grant funds	-	87,039,396
Total grants fund	-	87,039,396
Other governmental funds		
Delinquent property taxes receivable	7,922	-
Animal shelter fees	309,921	-
Election Services Contract Fees	-	64,593
Total other governmental funds	317,843	64,593
Total governmental funds	\$ 7,351,567	\$ 87,387,654

Williamson County, Texas
Notes to the Financial Statements

Note 6. Capital Assets

Capital asset activity for the year ended September 30, 2021, was as follows:

	Beginning Balance	Additions/ Transfers to	Disposals/ Transfers from	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 388,480,051	\$ 64,011,568	\$ (4,247,784)	\$ 448,243,835
Intangibles	4,505,752	-	(303,300)	4,202,452
Construction in progress	80,776,799	40,837,889	(43,826,566)	77,788,122
Total assets not being depreciated	473,762,602	104,849,457	(48,377,650)	530,234,409
Capital assets being depreciated				
Buildings and improvements	282,478,475	-	8,084,418	290,562,893
Machinery and equipment	118,610,483	7,865,636	(6,091,352)	120,384,767
Infrastructure	507,220,044	24,222,286	15,521,981	546,964,311
Intangible	15,101,778	33,000	-	15,134,778
Total capital assets being depreciated	923,410,780	32,120,922	17,515,047	973,046,749
Less: accumulated				
Depreciation				
Buildings and improvements	(88,302,498)	(7,491,794)	-	(95,794,292)
Machinery and equipment	(59,402,345)	(9,952,212)	5,516,825	(63,837,732)
Infrastructure	(199,985,264)	(24,007,092)	1,559,119	(222,433,237)
Intangible	(11,835,447)	(1,021,177)	-	(12,856,624)
Total accumulated depreciation	(359,525,554)	(42,472,275)	7,075,944	(394,921,885)
Total capital assets being depreciated, net	563,885,226	(10,351,353)	24,590,991	578,124,864
Governmental activities				
Capital assets, net	<u>\$ 1,037,647,828</u>	<u>\$ 94,498,104</u>	<u>\$ (23,786,659)</u>	<u>\$ 1,108,359,273</u>

Williamson County, Texas
Notes to the Financial Statements

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities		
General government	\$	4,243,347
Public safety		8,974,223
Transportation support		25,757,038
Judicial		1,175,018
Community services		2,299,146
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets		<u>23,503</u>
Total depreciation expense - governmental activities	\$	<u><u>42,472,275</u></u>

Construction Commitments

The County has active construction projects as of September 30, 2021. The projects include road construction, parks and park improvements, as well as facilities construction. As of September 30, 2021, the County's commitments with contractors were as follows:

<u>Project</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Road construction, parks and park improvements, facilities construction	<u>\$ 1,590,411,506</u>	<u>\$ 63,699,064</u>

Note 7. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended September 30, 2021 is as follows:

	<u>Transfers In</u>					<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Grants</u>	<u>Other governmental</u>	
Transfers out						
General	\$ -	\$ -	\$ 15,168,948	\$ 129,064	\$ 1,142,384	\$ 16,440,396
Special road and bridge	-	-	6,407,332	-	-	6,407,332
Capital projects	-	-	-	621,148	114,728	735,876
Pass-through funding programs	-	761,700	-	-	-	761,700
Other governmental	163,903	-	-	2,011	625,234	791,148
Total transfers out	<u>\$ 163,903</u>	<u>\$ 761,700</u>	<u>\$ 21,576,280</u>	<u>\$ 752,223</u>	<u>\$ 1,882,346</u>	<u>\$ 25,136,452</u>

Transfers are used to: (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them; and (2) fund the County's match portion for grants.

Additionally, \$489,176 is recorded as a due from other funds in the General Fund from two non-major governmental funds to cover a cash deficit in those funds as of September 30, 2021.

Williamson County, Texas
Notes to the Financial Statements

Note 8. Investment in Leases

The County has a 30-year agreement to lease a building to the Children's Advocacy Center. For accounting purposes, the County has classified the lease as a direct financing lease. At September 30, 2021, the future minimum lease payments to be received under the lease are as follows:

<u>Years Ending September 30,</u>	<u>Payment</u>
2022	\$ 24,000
2023	24,000
2024	24,000
2025	24,000
2026	24,000
2027-2031	120,000
2032-2036	120,000
2037-2038	<u>44,000</u>
Total minimum lease payments receivable	404,000
Less: unearned income	(294,949)
Estimated unguaranteed residual value	<u>509,556</u>
Net investment in capital lease	<u>\$ 618,607</u>

Note 9. Long-term Liabilities

The following is a summary of the long-term liability transactions of the County, including blended component units, for the year ended September 30, 2021:

	<u>Balance September 30, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance September 30, 2021</u>	<u>Amounts Due Within One Year</u>
Governmental activities					
Bonds payable	\$ 1,034,064,955	\$ 374,790,000	\$ (264,604,955)	\$ 1,144,250,000	\$ 89,610,000
Accumulated accretion	2,737,448	62,552	(2,800,000)	-	-
Premium	103,250,341	26,494,279	(27,696,223)	102,048,397	9,817,104
Discounts	<u>(961,594)</u>	<u>-</u>	<u>124,393</u>	<u>(837,201)</u>	<u>(68,388)</u>
Total bonds payable	1,139,091,150	401,346,831	(294,976,785)	1,245,461,196	99,358,716
Net pension liability	55,619,549	23,857,406	(21,323,067)	58,153,888	-
Net OPEB liability	59,226,881	4,498,159	(2,638,070)	61,086,970	-
Compensated absences	<u>6,093,347</u>	<u>4,975,135</u>	<u>(5,384,923)</u>	<u>5,683,559</u>	<u>5,683,559</u>
Total governmental activities	<u>\$ 1,260,030,927</u>	<u>\$ 434,677,531</u>	<u>\$ (324,322,845)</u>	<u>\$ 1,370,385,613</u>	<u>\$ 105,042,275</u>

Williamson County, Texas
Notes to the Financial Statements

The compensated absences liability will be liquidated primarily by the General Fund and the Special Road and Bridge Fund. The OPEB obligation will be liquidated primarily by the General Fund. The net pension liability will be liquidated primarily by the General Fund.

Per Williamson County policy, sick leave is not paid out upon termination and is not included in the compensated absences calculation. Compensated absences includes accrued vacation, holiday and comp time that will be paid within the following year. It is expected that the entire amount will be expended during the following year.

Approximately \$392,000,000 of the County's bonds outstanding as of September 30, 2021 were issued to construct or acquire capital assets for the County. The remainder of the outstanding bonds are used for construction of County infrastructure that is not a County owned asset, and therefore is not capital related, but benefits County citizens.

Bonds

Long-term debt of the County consists of various issues of General Obligation Bonds and Certificates of Obligation. General Obligation Bonds require voter approval at a public election before issuance, while Certificates of Obligation are issued upon the vote of the Commissioners Court. Both types are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes with the exception of the Pass Through Toll Revenue and Limited Tax Certificates of Obligation which are payable from Pass Through Toll Revenue from TXDOT.

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
03/21/2012	Limited Tax Refunding Bonds Series 2012	02/15/2023	140,640,000	4.5 - 5.0%	2/15, 8/15
12/01/2012	Limited Taxable Refunding Bonds Series 2012	02/15/2029	32,895,000	0.55 - 3.0%	2/15, 8/15
04/15/2013	Limited Tax Refunding Bonds Series 2013	02/15/2024	71,750,000	1.0 - 4.0%	2/15,8/15
04/15/2013	Pass Through Revenue & LTD Tax Bonds Series 2013	02/15/2024	14,985,000	1.0 - 4.0%	2/15, 8/15
04/10/2014	Unlimited Tax Road Bonds Series 2014	02/15/2025	91,750,000	2.0 - 5.0%	2/15, 8/15
10/28/2014	Limited Tax Refunding Bonds Series 2014	02/15/2025	77,345,000	3.06%	2/15, 8/15
04/23/2015	Limited Tax Refunding Bonds Series 2015	02/15/2034	74,295,000	2.0 - 5.0%	2/15, 8/15
04/23/2015	Limited Tax Refunding Bonds, Taxable Series 2015	02/15/2022	29,290,000	.550 - 2.323%	2/15, 8/15
05/28/2015	Unlimited Tax Road Bonds Series 2015	02/15/2037	90,205,000	4.0 - 5.0%	2/15, 8/15
05/28/2015	Combination Tax & Revenue Certificates Series 2015	02/15/2036	59,645,000	2.0 - 5.0%	2/15, 8/15
10/15/2015	Limited Tax Refunding Bonds Series 2015A	02/15/2026	16,175,000	2.0 - 4.0%	2/15, 8/15
06/01/2016	Limited Tax Park Bonds Series 2016	02/15/2036	18,350,000	2.0 - 5.0%	2/15, 8/15
07/01/2016	Limited Tax Refunding Bonds Series 2016	02/15/2036	37,980,000	1.5 - 5.25%	2/15, 8/15
07/26/2017	Limited Tax Refunding Bonds Series 2017	09/30/2032	43,230,000	2.0 - 5.25%	2/15, 8/15

Williamson County, Texas
Notes to the Financial Statements

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
12/06/2017	Unlimited Tax Road Bonds Series 2017	9/30/2042	71,860,000	2.0 – 5.0%	2/15, 8/15
01/22/2020	Unlimited Tax Road Bonds Series 2020	2/15/2040	263,885,000	2.375 – 5.0%	2/15, 8/15
02/19/2020	Limited Tax Refunding and Park Series 2020	2/15/2040	40,065,000	3.0 – 5.0%	2/15, 8/15
02/17/2021	Limited Tax Refunding Bonds, Series 2021	2/15/2031	12,670,000	2.0 – 4.0%	2/15, 8/15
02/17/2021	Limited Tax Refunding Bonds, Taxable Series 2021	2/15/2033	180,760,000	.141 – 1.656%	2/15, 8/15
08/25/2021	Limited Tax Notes, Series 2021	2/15/2028	175,510,000	4.0 – 5.0%	2/15, 8/15

In February 2021, the County issued \$12,670,000 in Limited Tax Refunding Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate range from 2.0 - 4.0% is payable at February 15 and August 15 of each year. In part, these bonds were used to refund \$13,990,000 of various bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. This advance refunding was undertaken to decrease the total debt service payments over the next ten years by \$1,967,356, and resulted in an economic gain of \$1,880,092.

In February 2021, the County issued \$180,760,000 in Limited Tax Refunding Bonds Taxable. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate range from 0.141 – 1.656% is payable at February 15 and August 15 of each year. In part, these bonds were used to refund \$169,785,000 of various bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. This advance refunding was undertaken to decrease the total debt service payments over the next twelve years by \$23,299,523, and resulted in an economic gain of \$21,399,770.

In August 2021, the County issued \$175,510,000 in Limited Tax Notes. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate range from 4.0 - 5.0% is payable at February 15 and August 15 of each year.

In September 2021, the County legally defeased outstanding bonds totaling \$21,815,000 by depositing approximately \$24,770,000 in trust with a bond escrow agent. This resulted in an expected cash flow savings of approximately \$13,555,261 over the life of the bonds.

The irrevocable trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On September 30, 2021, \$250,870,000 of bonds considered defeased are still outstanding.

Blended Component Unit – Avery Ranch Road District No. 1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
05/15/2016	Unlimited Tax Refunding Bonds Series 2016	08/15/2022	2,895,000	2.0%	2/15, 8/15
05/23/2019	Unlimited Tax Refunding Bonds Series 2019	08/15/2025	3,550,000	3.0 - 4.0%	2/15, 8/15

Williamson County, Texas
Notes to the Financial Statements

The bonds listed above were issued by Avery Ranch Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Pearson Place Road District

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
08/15/2016	Unlimited Tax Road Bonds Series 2016	08/15/2041	\$ 5,315,000	2.0 - 4.0%	2/15, 8/15

The bonds listed above were issued by Pearson Place Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Northwood Road District No. 1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
09/12/2017	Unlimited Tax Road Bonds Series 2017	08/15/2042	\$ 8,520,000	2.0 - 4.0%	2/15, 8/15
12/19/2018	Unlimited Tax Road Bonds Series 2018	08/15/2043	2,345,000	4.0%	2/15, 8/15

The bonds listed above were issued by Northwood Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Northwood Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Somerset Hills Road District No. 4

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date
09/29/2020	Unlimited Tax Road Bonds Series 2020	08/15/2045	\$ 1,335,000	1.5 – 3.1%	2/15, 8/15
09/29/2020	Unlimited Tax Road Bonds Taxable Series 2020	08/15/2045	2,555,000	2.45 – 5.15%	2/15, 8/15
09/14/2021	Unlimited Tax Road Bonds, Series 2021	08/15/2046	2,045,000	1.45 – 3.00%	2/15, 8/15
09/14/2021	Unlimited Tax Road Bonds, Taxable Series 2021	08/15/2046	3,805,000	2.45 – 4.90%	2/15, 8/15

The bonds listed above were issued by Somerset Hills Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Somerset Hills Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

In September 2021, the District issued \$2,045,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 1.45 – 3.00% is payable at February 15 and August 15 of each year.

In September 2021, the District issued \$3,805,000 in Unlimited Tax Road Bonds Taxable. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 2.45 – 4.90% is payable at February 15 and August 15 of each year.

Williamson County, Texas
Notes to the Financial Statements

Debt Service Requirement – All Bonds and Tax Anticipation Notes

The debt service requirements to maturity on all bonds and tax anticipation notes are:

Fiscal Years Ending September 30,	Principal	Interest	Total
2022	\$ 89,610,000	\$ 38,713,102	\$ 128,323,102
2023	92,980,000	35,286,072	128,266,072
2024	96,395,000	31,649,615	128,044,615
2025	99,860,000	28,152,805	128,012,805
2026	102,665,000	24,655,959	127,320,959
2027-2031	342,925,000	82,443,318	425,368,318
2032-2036	205,330,000	35,911,106	241,241,106
2037-2041	106,790,000	9,752,935	116,542,935
2042-2046	7,695,000	433,567	8,128,567
Total	\$ 1,144,250,000	\$ 286,998,479	\$ 1,431,248,479

Note 10. Tax Abatements

The County negotiates various forms of agreements for Economic Development purposes. The County has property tax rebates which are negotiated under The Texas Property Redevelopment and Tax Abatement Act, chapter 312, Tax Code, V.A.T.S. as amended. This act allows localities to abate property taxes for economic development purposes which include business relocation, retention and expansion. Property must be located within a reinvestment zone to be eligible for a tax abatement, and agreements are limited to ten (10) years in length. The abatement value can only be to the extent its value for that year exceeds its value for the year in which the agreement is executed. The County has an Abatement Recapture clause in all Tax Abatement Agreements in the event that the recipient does not fulfill the requirements of the agreement. The tax rebate program is for a period greater than ten years, and taxes paid are reimbursed back to the owner.

The county also participates in Tax Increment Financing agreements which are negotiated under The Tax Increment Financing Act, Chapter 311, Tax Code, V.A.T.S. as amended. These districts are created for public improvements to promote economic development in unproductive or underdeveloped areas. The property tax revenues over and above the base value established by the district is contributed to the Zone for a duration of 20 to 25 years and/or until the monetary cap per the agreement is reached.

The amount of taxes abated during the fiscal year for each of the programs are as follows:

Program	Amount of Taxes Abated during the Fiscal Year
Tax Abatement Program	\$ -
Tax Rebate Program	186,590
Tax Increment Financing Program	4,017,100

Williamson County, Texas

Notes to the Financial Statements

The County has not made any commitments as part of the agreements other than to reduce taxes. The County is not subject to any tax abatement agreements entered into by other governmental entities.

Note 11. Retirement Plan/Pensions

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of approximately 738 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues a comprehensive annual financial report on a calendar year basis. The Comprehensive Annual Financial Report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

Members are vested after eight years of service, but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Contributions: The County has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 14.53% for the months of the accounting year in 2020, and 14.55% for the months of the accounting year in 2021.

The deposit rate payable by the employee members for calendar year 2019 and 2020 is the rate of 7.0% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Williamson County, Texas
Notes to the Financial Statements

Actuarial Assumptions

The Total Pension Liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Valuation date	December 31, 2020
Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll
	Expected Working Life
Asset valuation method	
Smoothing period	Five years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary increase	4.60%
Investment rate of return	7.60%
Payroll growth	3.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. This represents a 0.5% decrease from the 8.10% used in the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 7.50%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Williamson County, Texas
Notes to the Financial Statements

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of December 31, 2020 are summarized below:

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	11.5%	4.25%
Global Equities	2.5%	4.55%
International Equities-Developed	5.0%	4.25%
International Equities-Emerging	6.0%	4.75%
Investment-Grade Bonds	3.0%	-0.85%
Strategic Credit	9.0%	2.11%
Direct Lending	16.0%	6.70%
Distressed Debt	4.0%	5.70%
REIT Equities	2.0%	3.45%
Master Limited Partnerships	2.0%	5.10%
Private Real Estate Partnerships	6.0%	4.90%
Private Real Estate Partnerships	25.0%	7.25%
Hedge Funds	6.0%	1.85%
Cash Equivalents	2.0%	-0.07%
Total	100.0%	

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8.10%) in measuring the net pension liability at December 31, 2020:

	1% Decrease in Discount Rate (6.60%)	Discount Rate (7.60%)	1% Increase in Discount Rate (8.60%)
Total pension liability	\$ 663,051,653	\$ 578,806,166	\$ 509,077,541
Fiduciary net pension	520,652,278	520,652,278	520,652,278
Net pension liability	\$ 142,399,375	\$ 58,153,888	\$ (11,574,737)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TCDRS financial report. That report may be obtained at www.tcdrs.com.

Williamson County, Texas
Notes to the Financial Statements

Net Pension Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The below schedule presents the changes in the Net Pension Liability as of December 31, 2020:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance at December 31, 2019	\$ 523,704,599	\$ 468,085,050	\$ 55,619,549
Changes for the year:			
Service cost	17,340,537	-	17,340,537
Interest on total pension liability ⁽¹⁾	42,977,885	-	42,977,885
Effect of plan changes ⁽²⁾	(22,228,818)	-	(22,228,818)
Effect of economic/demographic gains or losses	2,134,894	-	2,134,894
Effect of assumptions changes or inputs	36,200,136	-	36,200,136
Refund of contributions	(1,457,985)	(1,457,985)	-
Benefit payments	(19,865,082)	(19,865,082)	-
Administrative expenses	-	(380,970)	380,970
Member contributions	-	8,385,270	(8,385,270)
Net investment income	-	48,365,330	(48,365,330)
Employer contributions	-	17,343,898	(17,343,898)
Other ⁽³⁾	-	176,767	(176,767)
Balance at December 31, 2020	\$ 578,806,166	\$ 520,652,278	\$ 58,153,888

(1) Reflects the change in liability due to the time value of money. TCDRS does not charge fees or interest

(2) Reflects decrease in substantively automatic COLA valued.

(3) Relates to allocation of system-wide items.

Williamson County, Texas
Notes to the Financial Statements

At September 30, 2021, the County reported pension income of \$2,340,968 related to the December 31, 2020 valuation. The breakdown of the components of pension expense/(income) is as follows:

	January 1, 2020 to December 31, 2021
Service cost	\$ 17,340,536
Interest on total pension liability ⁽¹⁾	42,977,885
Effect of plan changes	(22,228,818)
Administrative expenses	380,970
Member contributions	(8,385,269)
Expected investment return net of investments expenses	(38,081,753)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	1,232,627
Recognition of assumption changes or inputs	9,189,087
Recognition of investment gains or losses	(4,589,466)
Other ⁽²⁾	(176,767)
Pension expense / (income)	\$ (2,340,968)

(1) Reflects the change in the liability due to the time value of money.

TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

The County reported deferred outflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 2,626,876	\$ (781,967)
Changes in actuarial assumptions	27,289,155	-
Difference between projected and actual investment earnings	-	(16,424,032)
Contributions subsequent to the measurement date	12,002,682	-
Total	\$ 41,918,713	\$ (17,205,999)

Williamson County, Texas
Notes to the Financial Statements

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$12,002,682 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2021 (i.e., recognized in the County's financial statements September 30, 2022). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Pension Expense Amount
2021	\$ 4,698,955
2022	8,847,464
2023	1,120,330
2024	(2,056,716)
Total	\$ 12,610,033

Note 12. Postemployment Benefits Other Than Pensions (OPEB)

Plan Description and Benefits Provided. In addition to the pension benefits described in the previous note, the Commissioners Court established a medical insurance benefit plan for retirees. The County administers this single-employer defined benefit medical plan (the Retiree Medical Plan). The Retiree Medical Plan does not issue a publicly available financial report. Eligible retirees will be provided medical insurance benefits at a set premium rate based on County service at the time of retirement. Dental insurance benefits for retirees have a set premium rate that closely approximates the County employees' rate. Eligible retirees may also cover their eligible dependents. Retirees are responsible for paying the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Williamson County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65; or
2. The retiree fails to submit the required set premium rate.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms. The following employees were covered by the benefit terms as of October 1, 2020.

Number of Members	
Actives	1,472
Retired members	119
Covered spouses of retirees	53
Total	1,644

Williamson County, Texas
Notes to the Financial Statements

Total OPEB Liability

The County's total OPEB liability of \$61,086,970 was measured as of September 30, 2021, and was determined by an actuarial valuation as of October 1, 2020.

Actuarial assumptions and other inputs: The total OPEB liability in the September 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.20%
Salary increases	3.25%
Discount rate	October 1, 2020: 2.21% September 30, 2021: 2.26%
Healthcare cost trend rates	4.6% for 2020, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond.
Retiree premium increases	Same as Health cost trend above
Mortality	Pub-2010 Mortality (headcount weighted) for Employees, Healthy Annuitants, Disabled Annuitants, and Contingent Annuitants projected

Changes in the Total OPEB Liability

Changes in Total OPEB Liability	Increase (Decrease) Total OPEB Liability
Balance at September 30, 2020	\$ 59,226,881
Changes for the year	
Service cost	3,986,030
Interest on total OPEB liability	1,368,014
Effect of economic/demographic gains or (losses)	(614,167)
Effect of assumptions, changes, or inputs	(241,718)
Benefit payments	(2,638,070)
Balance at September 30, 2021	\$ 61,086,970

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate for each period. In fiscal year 2021, amounts reflect an increase in the discount rate from the beginning of the year from 2.21% to 2.26%.

Sensitivity of the total OPEB liability to changes in the discount rate and healthcare cost trend rates: The following presents the total OPEB liability of the County, calculated using the discount rate of 2.26%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.26%) or 1 percentage point higher (3.26%) than the current rate.

	1% Decrease (1.26%)	Discount Rate (2.26%)	Increase (3.26%)
Total OPEB liability	\$ 66,396,167	\$ 61,086,970	\$ 56,119,856

Williamson County, Texas
Notes to the Financial Statements

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates:

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 53,382,788	\$ 61,086,970	\$ 70,371,344

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

<u>OPEB Expense</u>	<u>October 1, 2020 to September 30, 2021</u>
Service cost	\$ 3,986,030
Interest on total OPEB liability	1,368,014
Effect of plan changes	-
Recognition of deferred inflows/ outflows of resources	
Recognition of economic/demographic gains or losses	(470,386)
Recognition of assumption changes or inputs	245,028
OPEB expense	<u>\$ 5,128,686</u>

As of September 30, 2021, the deferred inflows and outflows of resources are as follows:

<u>Deferred Inflows/Outflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ (1,903,961)
Changes of assumptions	3,369,871	(2,100,095)
Total	<u>\$ 3,369,871</u>	<u>\$ (4,004,056)</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

<u>Years Ended September 30,</u>	
2021	\$ (225,358)
2022	(225,358)
2023	(14,642)
2024	75,713
2025	(122,269)
Thereafter	(122,271)
	<u>\$ (634,185)</u>

Williamson County, Texas
Notes to the Financial Statements

Note 13. Employee Benefits Plan

The County provides group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

All full-time County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

A reconciliation of claims liabilities is shown below.

	2021	2020
Claims liabilities at October 1	\$ 1,574,409	\$ 1,721,496
Incurred claims	17,720,860	17,818,082
Payments on claims	(17,988,891)	(17,965,169)
Claims liabilities at September 30	\$ 1,306,378	\$ 1,574,409

All claim liabilities are due within one year.

Note 14. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The County provides for the management of risks through a combination of self-insurance and traditional insurance. The amount of settlements exceeded legal insurance coverage for the fiscal year ended September 30, 2021. Information on this lawsuit settlement can be found in note 15.

Note 15. Commitments and Contingencies

Litigation

The County is the defendant in a number of lawsuits arising principally in the normal course of operations.

On October 25, 2020, a suit was filed against Williamson County by Javier Ambler, Sr., and Maritza Ambler, individually and on behalf of survivors of Javier Ambler, II. The suit claimed and asserted that Williamson County Sheriff Office deputies used excessive and deadly force in violation of the Fourth Amendment United States Constitution in relation to the plaintiff's son, Javier Ambler, Jr. On December 14, 2021, the Williamson County Commissioners Court approved a settlement of the case in an amount of \$5,000,000 to be paid to the plaintiffs in exchange for a full and final release of Williamson County. The County's law enforcement insurance defense carrier paid \$3,362,740 of the settlement and Williamson County paid the remaining \$1,637,260. This liability is reported in the general fund as of September 30, 2021.

In the opinion of management, no other lawsuit outcomes will have a material adverse effect on the accompanying combined financial statements.

Williamson County, Texas

Notes to the Financial Statements

State and Federal Grant Programs

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2021, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

Williamson County Floodplain Mapping Project

In 2021, the County was awarded Commitment No. G1001290, TWDB Project 40046, from the Texas Water Development Board (TWDB) in the form of a grant for the planning and designing of the Williamson County Atlas 14 Floodplain Mapping project. TWDB determined the County qualified for financial assistance not to exceed approximately \$4,600,000. The grant funds were placed in a trust account under the name of the County, but the TWDB holds the rights to those funds and the funds are only disbursed to the County as funds are expensed. In accordance with Exhibit F – Escrow Agreement of the Grant Agreement, the proceeds received by the Escrow Agent under this Agreement shall not be considered a banking deposit of the County, and the Escrow Agent shall have no right to title with respect thereto except as Escrow Agent under the terms of this Agreement. The County spent approximately \$414,000 of the grant funds in the current year leaving a grant balance of approximately \$4,186,000.

This Page Intentionally Left Blank

Required Supplementary Information

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Changes in the
Employer's Net Pension Liability and the Related Ratios (Unaudited)

	2020	2019	2018	2017	2016	2015	2014
Total pension liability							
Service cost	\$ 17,340,537	\$ 16,701,139	\$ 15,804,355	\$ 15,642,518	\$ 17,893,905	\$ 14,815,355	\$ 13,778,283
Interest (on the total pension liability)	42,977,885	39,917,510	35,689,583	32,877,469	31,852,375	29,475,312	24,866,979
Effect of plan changes	(22,228,818)	(828,893)	19,646,793	-	(67,208,224)	47,337,431	2,458,015
Effect of assumption changes or inputs	36,200,136	-	-	695,266	-	3,538,388	-
Effect of economic/demographic (gains) or losses	2,134,894	1,449,535	(1,954,916)	779,921	3,219,976	1,861,263	1,438,400
Benefit payments/refunds of contributions	(21,323,067)	(18,916,362)	(16,894,915)	(14,039,792)	(11,847,243)	(10,769,887)	(9,052,920)
Net change in total pension liability	55,101,567	38,322,929	52,290,900	35,955,382	(26,089,211)	86,257,862	33,488,757
Total pension liability, beginning of year	523,704,598	485,381,669	433,090,769	397,135,387	423,224,598	336,966,736	303,477,979
Total pension liability, end of year (a)	\$ 578,806,165	\$ 523,704,598	\$ 485,381,669	\$ 433,090,769	\$ 397,135,387	\$ 423,224,598	\$ 336,966,736
Plan fiduciary net position							
Contributions, employer	\$ 17,343,898	\$ 15,546,654	\$ 14,528,673	\$ 13,511,821	\$ 12,287,219	\$ 11,916,442	\$ 11,388,189
Contributions, employee	8,385,269	7,756,710	7,295,607	7,104,756	6,714,329	6,511,719	6,237,665
Investment income net of investment expenses	48,365,330	65,423,385	(7,416,183)	50,358,395	23,228,879	(5,233,124)	18,970,796
Benefit payments/refunds of contributions	(21,323,067)	(18,916,362)	(16,894,915)	(14,039,792)	(11,847,242)	(10,769,887)	(9,052,920)
Administrative expense	(380,970)	(356,698)	(320,009)	(266,702)	(252,419)	(224,964)	(229,176)
Other	176,767	215,406	186,405	90,122	1,080,637	133,570	136,544
Net change in plan fiduciary net position	52,567,227	69,669,095	(2,620,422)	56,758,600	31,211,403	2,333,756	27,451,098
Plan fiduciary net position, beginning of year	468,085,050	398,415,955	401,036,377	344,277,777	313,066,374	310,732,618	283,281,520
Plan fiduciary net position, end of year (b)	\$ 520,652,277	\$ 468,085,050	\$ 398,415,955	\$ 401,036,377	\$ 344,277,777	\$ 313,066,374	\$ 310,732,618
Net pension liability, end of year (a) - (b)	\$ 58,153,888	\$ 55,619,548	\$ 86,965,714	\$ 32,054,392	\$ 52,857,610	\$ 110,158,224	\$ 26,234,118
Plan fiduciary net position as a percentage of total pension liability	89.95%	89.38%	82.08%	92.60%	86.69%	73.97%	92.21%
Covered payroll	\$ 119,366,200	\$ 110,810,137	\$ 104,222,950	\$ 101,060,813	\$ 95,918,992	\$ 93,024,552	\$ 89,109,498
Net pension liability as a percentage of covered payroll	48.72%	50.19%	83.44%	31.72%	55.11%	118.42%	29.44%

Notes to Schedule:

As of December 31 - measurement date

Benefit changes. There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of assumptions. Effective with the 2015 calendar year, employer contributions reflect that a 60% CPI COLA was adopted. Effective in the 2017 calendar year, new mortality rate assumptions were adopted, and new Annuity Purchase Rates were reflected for benefits earned after 2017.

Only seven years of data are presented in accordance with GASB 68, Paragraph 138. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement.

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Employer Contributions (Unaudited)

	Year Ended September 30,						
	2015	2016	2017	2018	2019	2020	2021
Actuarially determined contribution	\$ 11,388,190	\$ 11,916,442	\$ 11,989,874	\$ 13,511,821	\$ 14,528,673	\$ 15,545,612	\$ 17,343,898
Contributions in relation to the actuarially determined contribution	11,764,549	12,620,147	13,253,738	14,220,775	15,356,663	16,372,146	16,740,244
Contribution deficiency (excess)	\$ (376,359)	\$ (703,705)	\$ (1,263,864)	\$ (708,954)	\$ (827,990)	\$ (826,534)	\$ 603,654
Covered payroll	\$ 91,896,896	\$ 98,517,933	\$ 100,107,812	\$ 103,007,285	\$ 109,619,505	\$ 113,596,569	\$ 115,098,045
Contributions as a percentage of covered payroll	12.8%	12.8%	13.2%	13.8%	14.0%	14.4%	14.5%

Notes to Schedule:

Actuarially determined contribution rates noted above are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20.0 years
Asset valuation method	Five year smoothed market
Inflation	2.50%
Salary increases	Variance by age and service. 4.6% over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014..
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New Inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: Employer contributions reflect that a 60% CPI COLA was adopted. 2016: Employer contributions reflect that a 60% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer Contributions reflect that a 1% COLA was adopted.

Only seven years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement.

Williamson County, Texas
 Required Supplementary Information
 Schedule of Changes in the County's
 Net OPEB Liability and the Related Ratios (Unaudited)

	Year Ended September 30, 2021	Year Ended September 30, 2020	Year Ended September 30, 2019	Year Ended September 30, 2018	Year Ended September 30, 2017
Total OPEB liability					
Service cost	\$ 3,986,030	\$ 3,778,921	\$ 3,271,064	\$ 3,471,046	\$ 3,715,246
Interest (on the total OPEB liability)	1,368,014	1,544,353	2,158,752	1,851,146	1,531,390
Effect of plan changes	-	-	-	-	-
Effect of assumption changes or inputs	(241,718)	800,688	(2,525,476)	(2,364,153)	(2,511,244)
Effect of economic/demographic (gains) or losses	(614,167)	-	5,243,963	-	-
Benefit payments	(2,638,070)	(2,337,806)	(2,140,703)	(1,802,933)	(1,628,296)
Net change in total OPEB liability	1,860,089	3,786,156	6,007,600	1,155,106	1,107,096
Total OPEB liability, beginning of year	59,226,881	55,440,725	49,433,125	48,278,019	47,170,923
Total OPEB liability, end of year	\$ 61,086,970	\$ 59,226,881	\$ 55,440,725	\$ 49,433,125	\$ 48,278,019
Covered payroll	\$ 85,921,751	\$ 79,095,836	\$ 76,606,137	\$ 101,003,000	\$ 96,932,000
Net pension liability as a percentage of covered payroll	71.10%	74.88%	72.37%	48.94%	49.81%

Notes to Schedule:

As of September 30 - measurement date

Changes of assumptions Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. Amounts reflect the changes in the discount rate from the beginning of the year of the following fiscal years:

- 2018: 3.64% to 4.18%
- 2019: 4.18% to 2.66%
- 2020: 2.66% to 2.21%
- 2021: 2.21% to 2.26%

Only five years of data are presented in accordance with GASB 75, as the information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, information is presented for as many years as are available. The schedules do not include information that is not measured in accordance with the requirements of GASB 75.

Combining and Individual Fund Statements and Schedules

This Page Intentionally Left Blank

Williamson County, Texas
 Schedule of Revenues – Budget and Actual
 General Fund
 For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Ad valorem taxes	\$ 179,181,689	179,181,689	\$ 184,599,247	\$ 5,417,558
Penalty and interest	840,000	840,000	1,137,405	297,405
Other taxes	857,000	857,000	2,066,209	1,209,209
Total taxes	180,878,689	180,878,689	187,802,861	6,924,172
Fees of office				
County sheriff	157,672	157,672	203,512	45,840
County clerk	4,071,900	4,071,900	6,558,667	2,486,767
Tax assessor/collector	8,000,000	8,002,500	8,140,096	137,596
District clerk	488,900	488,900	575,289	86,389
Justice of the peace, precinct 1	47,670	47,670	67,688	20,018
Justice of the peace, precinct 2	54,440	54,440	83,330	28,890
Justice of the peace, precinct 3	84,820	84,820	140,256	55,436
Justice of the peace, precinct 4	42,380	42,380	57,826	15,446
Constable, precinct 1	68,700	68,700	91,690	22,990
Constable, precinct 2	132,950	132,950	133,854	904
Constable, precinct 3	226,940	226,940	302,607	75,667
Constable, precinct 4	145,950	145,950	128,786	(17,164)
County attorney	11,000	11,000	13,201	2,201
Other	393,150	393,150	454,487	61,337
Total fees of office	13,926,472	13,928,972	16,951,289	3,022,317
Fines and forfeitures				
County clerk	436,140	436,140	214,659	(221,481)
District clerk	238,750	238,750	196,561	(42,189)
Justice of the peace	-	-	-	-
Justice of the peace, precinct 1	191,260	191,260	150,869	(40,391)
Justice of the peace, precinct 2	46,420	46,420	111,473	65,053
Justice of the peace, precinct 3	668,990	668,990	880,363	211,373
Justice of the peace, precinct 4	23,920	23,920	47,215	23,295
Total fines and forfeitures	1,605,480	1,605,480	1,601,140	(4,340)
Charges for services				
Emergency medical service	8,974,000	8,974,000	8,601,138	(372,862)
County sheriff	-	-	183,126	183,126
Constables	-	-	20,068	20,068
Parks	567,390	567,390	650,488	83,098
Other	4,528,400	4,528,400	6,646,181	2,117,781
Total charges for services	14,069,790	14,069,790	16,101,001	2,031,211
Intergovernmental				
Federal payments in lieu of taxes	72,000	72,000	66,583	(5,417)
State shared	2,563,749	2,663,249	2,465,098	(198,151)
Total intergovernmental	2,635,749	2,735,249	2,531,681	(203,568)
Investment income and other				
Investment income	2,225,000	2,225,000	656,953	(1,568,047)
Other	195,500	1,815,689	2,460,088	644,399
Total investment income and other	2,420,500	4,040,689	3,117,041	(923,648)
Total revenues	\$ 215,536,680	\$ 217,258,869	\$ 228,105,013	\$ 10,846,144

Williamson County, Texas
 Schedule of Expenditures – Budget and Actual
 General Fund
 For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Expenditures				
General government				
County judge	\$ 547,789	\$ 498,677	\$ 449,600	\$ 49,077
Commissioners court	801,273	809,319	662,476	146,843
Commissioners, precinct 1	320,772	320,770	312,988	7,782
Commissioners, precinct 2	332,866	332,866	321,592	11,274
Commissioners, precinct 3	315,058	315,058	307,627	7,431
Commissioners, precinct 4	306,140	306,140	296,393	9,747
County clerk	867,234	837,656	774,415	63,241
Non-departmental	10,418,171	10,880,222	10,880,211	11
County auditor	2,934,597	2,932,456	2,810,242	122,214
County treasurer	622,781	622,781	578,348	44,433
Budget office	404,630	408,050	402,919	5,131
Tax assessor/collector	4,447,712	4,449,336	4,146,859	302,477
Infrastructure department	331,178	322,987	310,882	12,105
Office buildings	11,794,030	11,802,092	10,543,471	1,258,621
Information technology services	11,827,101	11,941,939	10,346,380	1,595,559
Human resources	1,218,928	1,221,111	1,160,718	60,393
General elections	2,278,815	2,280,521	1,783,073	497,448
Purchasing	966,550	978,330	936,059	42,271
Total general government	50,735,625	51,260,311	47,024,253	4,236,058
Public safety				
Constable, precinct 1	1,361,535	1,375,390	1,310,358	65,032
Constable, precinct 2	1,500,568	1,519,224	1,379,542	139,682
Constable, precinct 3	1,569,275	1,586,160	1,496,598	89,562
Constable, precinct 4	1,464,686	1,474,738	1,445,834	28,904
County sheriff	25,859,515	26,107,930	23,979,201	2,128,729
Department of public safety	135,139	136,133	136,133	-
Jail and law enforcement	27,008,377	27,057,708	25,233,905	1,823,803
Juvenile services	11,958,311	12,005,454	10,391,782	1,613,672
Adult probation	328,044	177,965	145,895	32,070
Emergency services	1,095,376	610,180	503,757	106,423
Emergency medical services	18,072,867	18,490,847	18,250,564	240,283
Emergency management	542,486	561,283	518,750	42,533
Fire Marshall Spec Ops/ Haz-Mat	695,373	694,630	601,708	92,922
Emergency 911 communications	7,937,277	7,966,915	6,463,714	1,503,201
Mobile outreach team	852,714	873,807	822,910	50,897
Wireless communication	400,506	426,980	414,281	12,699
Total public safety	100,782,049	101,065,344	93,094,932	7,970,412
Judicial				
County courts-at-law	1,998,000	1,998,000	972,577	1,025,423
County court-at-law #1	511,441	520,711	474,366	46,345
County court-at-law #2	539,766	539,766	523,272	16,494
County court-at-law #3	530,176	530,176	518,992	11,184
County court-at-law #4	670,440	670,440	655,975	14,465
District courts	3,595,795	3,627,735	2,140,667	1,487,068
26th Judicial court	302,518	302,284	293,706	8,578
277th Judicial court	314,013	314,013	302,555	11,458
368th Judicial court	295,823	295,823	288,221	7,602
395th Judicial court	310,569	326,772	288,616	38,156
425th Judicial court	300,744	300,744	288,618	12,126
District attorney	4,965,788	4,993,441	4,869,606	123,835
District clerk	2,396,270	2,394,612	2,183,322	211,290
Justice court, precinct 1	1,040,755	1,204,076	1,081,773	122,303
Justice court, precinct 2	1,275,114	1,426,895	1,327,155	99,740
Justice court, precinct 3	1,486,566	1,525,886	1,451,059	74,827
Justice court, precinct 4	1,378,880	1,706,337	1,490,784	215,553

Williamson County, Texas
 Schedule of Expenditures – Budget and Actual
 General Fund – Continued
 For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Judicial (Continued)				
County attorney	\$ 5,682,419	\$ 5,773,374	\$ 5,565,212	\$ 208,162
County clerk	1,381,632	1,410,424	1,347,639	62,785
Magistrate office	585,779	612,383	596,576	15,807
Pre-trial Office	1,261,735	1,378,808	960,022	418,786
Total judicial	30,824,224	31,852,700	27,620,713	4,231,987
Community services				
Veterans service	397,441	404,865	392,075	12,790
Health department	8,771,511	8,771,511	6,043,442	2,728,069
Agricultural extension service	341,978	343,894	318,223	25,671
Parks department	3,227,641	3,260,028	2,964,827	295,201
Public welfare	2,107,753	2,107,753	2,050,774	56,979
Child welfare	102,250	102,250	73,795	28,455
WC historical commission	1,755	1,755	1,730	25
Onsite sewer services	837,731	843,213	800,249	42,964
Total community services	15,788,059	15,835,268	12,645,115	3,190,153
Capital outlay	5,094,697	4,160,058	3,371,850	788,208
Total expenditures	\$ 203,224,654	\$ 204,173,680	\$ 183,756,863	\$ 20,416,818

Williamson County, Texas
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance – Budget and Actual
 Debt Service Fund
 For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Taxes	\$ 119,201,124	122,922,595	\$ 3,721,471
Intergovernmental	113,253	122,627	9,374
Investment earnings	150,000	38,555	(111,445)
	<u>119,464,377</u>	<u>123,083,777</u>	<u>3,619,400</u>
EXPENDITURES			
Debt service			
Principal	57,354,956	57,354,956	-
Interest and other charges	41,817,245	40,067,954	1,749,291
Payment to bond escrow agent	24,772,451	24,772,451	-
Bond issuance fees	1,601,849	1,600,521	1,328
	<u>125,546,501</u>	<u>123,795,882</u>	<u>1,750,619</u>
Excess (deficiency) of revenues over expenditures	(6,082,124)	(712,105)	5,370,019
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	193,430,000	193,434,470	(4,470)
Payment to bond escrow agent	(196,163,891)	(196,163,891)	-
Premium on issuance of long-term debt	1,434,477	1,434,477	-
Transfers in	9,682,322	761,700	(8,920,622)
	<u>8,382,908</u>	<u>(533,244)</u>	<u>(8,916,152)</u>
Net change in fund balance	2,300,784	(1,245,349)	(3,546,133)
FUND BALANCE, beginning	<u>8,846,846</u>	<u>8,846,846</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 11,147,630</u>	<u>\$ 7,601,497</u>	<u>\$ (3,546,133)</u>

Non-major Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's non-major Special Revenue Funds:

Alternate Dispute Resolution – This fund was set up to aid in a week long mass mediation session held annually to clear open cases and finalize documentation in question. The monies are spent on mailing notices and coordinating parties who wish to participate in the mediation process.

Appellate Judicial System Fund – Each county in the Third Court of Appeals is required to establish an Appellate Judicial Fund to assist the court of appeals in the processing of appeals and to defray costs incurred by the county. Fees are assessed for court cases filed in a county court, county court at law, probate court and district courts.

Avery Ranch Road District – Avery Ranch Road District #1 was formed by the Commissioners Court in 2001. The District issues unlimited tax bonds for the purpose of developing roads in the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2025.

CAMPO – This fund is set up to account for payroll expenditures associated with CAMPO county employees.

Child Abuse Prevention Fund – This fund is used to account for the \$100 fee assessed in certain child sexual assault and related convictions. These funds are to be used for child abuse prevention programs.

Child Safety – This fund is used to account for \$1.50 tax collected during the vehicle registration process. These funds are also collected by justice, county, or district courts for violations that occur within a school crossing zone up to \$25 per violation. This fund is used to provide a school crossing guard program and/or programs designed to enhance child safety, health, or nutrition.

Community Improvement Precinct 4 Fund – This fund was formed by the Williamson County Commissioners Court in August of 2020. Donations received from Lealco, Inc. are for community improvement projects located in Precinct 4 of Williamson County.

Conservation Foundation – This fund was formed by the Williamson County Commissioners Court in December of 2002, as a pro-active approach to providing for conservation of the recovery of endangered species in the Williamson County area.

Court Technology – This fund accounts for money charged to a defendant convicted of a criminal offense in a County or District Court. It is designated for the purpose of financing the purchase of technological enhancements for a county court, statutory court, or district court.

County Attorney Hot Check – This fund is used to account for monies received from fees collected on the payment of hot checks. Expenditures are made for the improvement of the operation of the County Attorney's office.

County Sheriff – This fund is used to account for jail inmates' purchase of food and toiletry items or other supplies. Expenditures are for the purchase of these items. Any revenue generated may be used for the benefit of the inmate.

County Sheriff Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

County Radio Communications Systems (RCS) – This fund is used to account for money collected from governmental entities utilizing the countywide radio communication system. The funds are used for operations and maintenance of the system.

Court Records Preservation – This fund is used to account for monies collected from fees charged by the County and District Clerks. They are used only to digitize court records and to preserve the records from natural disasters.

Court Reporter – The clerk of each court that has an official court reporter shall collect a court reporter service fee of \$15 as a court cost in each civil case filed with the clerk to maintain a court reporter who is available for assignment in the court.

Courthouse Security – This fund is used to collect court costs of defendants convicted of felony and misdemeanor offenses. The funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras.

District Attorney Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

District Attorney Welfare Fraud – This fund is used to account for monies received from fees collected from the Health and Human Services Commission for prosecuting welfare fraud cases. Expenditures are made for the prosecution of welfare fraud cases.

Election Chapter 19 – The state allocates funding based on the number of new, canceled and updated voter registrations processed in the preceding calendar year. These funds are only to be used for any activities designed to enhance the voter registration process.

Election HAVA – This fund was created to account for the rental fees collected from the use of voter equipment purchased with funds from the HAVA grant. The use of these fee revenues includes but is not limited to the maintenance, license fees and upgrades for the voting equipment as well as new equipment, training, storage and other costs associated with the operation and maintenance of the voting systems.

Election Services Contract – This fund is used to support and contain costs generated from an election. Contracts between political parties and other entities are handled through the court and paid by the contracting party for administering election services.

Fire Code Enforcement – The fund is used to account for the fees related to fire code inspections. The funds may be used only for the administration and enforcement of the fire code.

Guardianship – This fund is used to account for the collection of a \$20.00 "supplemental court-initiated guardianship fee" required by the State of Texas for support of judiciary guardianship initiated under Section 683 of the Texas Probate Code. The fees are to be used to supplement, not supplant, the compensation of a court-appointed guardian ad litem or attorney and to fund local guardianship programs for indigent incapacitated persons without family members, suitable and willing to serve as guardians.

Justice Court Technology – This fund accounts for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Justice of the Peace Security – This fund is used to collect court costs of defendants convicted of misdemeanor offenses. Funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras for justice courts not housed in the County courthouse.

Juvenile Delinquency Prevention – This fund is used to repair damage and reward the public for identifying and aiding in the apprehension of offenders who vandalize public and personal property. Funds are also used for recognition and recreation programs for teens; local teen court programs; local juvenile probation department and educational and intervention programs to prevent juveniles from engaging in delinquent conduct.

Law Library – Monies collected through civil cases filed in the county or district court are accounted for through this fund. Monies collected are used to support the management and expenditures necessary to maintain law libraries throughout the County.

Local Provider Participation – Section 292B of the Texas Health & Safety Code allows Williamson County to create a Local Provider Participation Fund. The county annually sets the rate associated with mandatory provider participation payments from local hospitals. These funds can be spent on certain intergovernmental transfers and indigent care programs as defined by the code.

Northwoods Road District – Northwoods Road District was formed by the Commissioners Court in 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Staked Plains Boulevard from Avery Ranch Subdivision to Lakeline Boulevard, and the widening and extension of Lakeline Boulevard to a four lane arterial from Lake Creek east to the Capital Metro right-of-way. The fund is also used to pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court.

Pearson Place Road District – Pearson Place Road District was formed by the Commissioners Court in 2010. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Neenah Avenue within the District and pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court.

Pretrial Intervention Program – This fund is used to account for a fee not to exceed \$500, to be used to reimburse the county expenditures related to a defendant's participation in a pretrial intervention program.

Probate Court – This fund accounts for fees from all probate court cases filed and is used for training for County Courts at Law personnel.

Records Archive – This fund was established specifically to support the preservation and restoration services performed by the County Clerk in connection with maintaining archived records. These monies support and will be dedicated to assisting County Clerks with maintaining public documents filed before January 1, 1990.

Records Management and Preservation – This fund is compiled of the fees for records management and preservation services performed by the County Clerk and District Clerk. This fee may be used for specific records preservation and automation projects.

Records Management – This fund is used to account for monies collected from fees charged by the County and District Clerk. These funds are used Countywide for records management, records management training and for the disposal of large quantities of outdated documents.

Records Technology – This fund accounts for money charged when filing suit in a district court. It is designated for the purpose of preservation and restoration services performed in connection with maintaining a district court records archive.

Regional Animal Shelter (WCRAS) – This fund accounts for the County's percentage share of revenues collected as adoption fees, surrender fees, etc. at the WCRAS. Expenditures are made for the day-to-day operations of the facility. The other regional participants in the shelter share proportionately in the operational cost.

Somerset Hills Road District No. 4 – Somerset Hills #4 Road District was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court.

Specialty Court – Section 121.00 of the Texas Government Code allows the creation of Specialty Court programs. Williamson County has two active programs, The DWI/Drug Court and the Veterans Court. The programs are funded by collection of the court costs of a conviction for certain intoxication and drug related offenses. The fund retains 50% of the total fee to be used exclusively to develop and maintain these two programs. A service fee of 10% is revenue deposited into the General Fund. The remaining 40% of the total fee is sent to the state.

Juvenile Justice Alternative Education Program (JJAEP) Tier II – The Texas Probation Commission provides funding for costs that are reasonable, necessary and directly related to the creation and ongoing operation of a JJAEP to include the purchase of equipment, renovations, or construction. This program is designed to provide an educational setting for students that have been expelled from the public schools. The goal of the program is to reduce delinquency, increase offender accountability, and rehabilitate offenders through a comprehensive, coordinated community-based juvenile probation system.

Tobacco – Monies received by the County from the state as pro rata distributions from the lump sum payment made by tobacco companies are accounted for through this fund. The money collected from the state is to be spent on health-related issues.

Teen Court Program – The purpose of this fund is to account for the receipt of fees for juveniles who are participating in the Teen Court Program.

Truancy Program – This fund is used to account for the collection of a \$5.00 court cost fee allowed by the State of Texas and ordered by the Williamson County Commissioners Court to finance the salary and benefits of a juvenile case manager helping to administer the Truancy Program for the justice courts. The program has been established through cooperation with local governments, school districts and agencies to assist with local truancy cases.

Unclaimed Juvenile Restitution– Section 54.0482 of the Texas Family Code requires a separate fund to account for unclaimed juvenile restitution. The funds may be spent only for the same purposes as specified for juvenile state aid.

WC Historical Commission – The fund is used to account for the monies received from memorial brick sales and donations to the Williamson County Historical Commission. The funds can be used for county historic preservation.

WM – City of Hutto and Hutto ISD – Monies received from the Contractor of the Williamson County Landfill to be expended for the benefit of the City of Hutto and Hutto ISD. Contractor pays 2% of the total Tip Fees collected.

WM – Community Recreational Facility – Monies received from the Contractor of the Williamson County Landfill to pay for recreational facility use within Williamson County. Contractor pays 1% of the total Tip Fees collected.

WM – Future Environmental Liability – Monies received from the Contractor of the Williamson County Landfill to pay for any environmental liability related to the Landfill beyond those costs covered by closure and post-closure trust funds. Contractor pays 2% of the total Tip Fees collected.

WM – Master Site Development – Monies received from the Contractor of the Williamson County Landfill to pay for site development of the facility. Contractor pays 1% of the total Tip Fees collected.

Williamson County, Texas
Combining Balance Sheet
Non-major Special Revenue Funds
September 30, 2021

	Alternate Dispute Resolution	Appellate Judicial System	Avery Ranch Road District No. 1	CAMPO Personnel Fund	Child Abuse Prevention	Child Safety	Community Improvement PCT 4
ASSETS							
Cash and investments	\$ 403,385	\$ 3,974	\$ 260,881	\$ -	\$ 2,381	\$ 817,529	\$ 20,000
Accounts receivable (net of allowance)	235	396	4,389	-	28	177	-
Due from other funds	-	-	-	-	-	-	-
Due from other governments	-	-	-	541,124	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 403,620	\$ 4,370	\$ 265,270	\$ 541,124	\$ 2,409	\$ 817,706	\$ 20,000
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 3,974	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	62,761	-	-	-
Due to other funds	-	-	-	478,363	-	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	3,974	-	541,124	-	-	-
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	4,361	-	-	-	-
Total deferred inflows of resources	-	-	4,361	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	403,620	396	260,909	-	2,409	817,706	20,000
Total fund balances	403,620	396	260,909	-	2,409	817,706	20,000
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 403,620	\$ 4,370	\$ 265,270	\$ 541,124	\$ 2,409	\$ 817,706	\$ 20,000

Conservation Foundation	County and District Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System	Court Records Preservation
\$ 3,746,160	\$ 105,247	\$ -	\$ 2,412,361	\$ 588,364	\$ 858,858	\$ 753,586
14,094	218	-	-	3,556	3,043	862
-	-	-	-	-	-	-
-	-	-	-	-	-	-
885	-	-	-	-	1,876	-
<u>\$ 3,761,139</u>	<u>\$ 105,465</u>	<u>\$ -</u>	<u>\$ 2,412,361</u>	<u>\$ 591,920</u>	<u>\$ 863,777</u>	<u>\$ 754,448</u>
\$ 151,782	\$ -	\$ -	\$ -	\$ 44,506	\$ 25,691	\$ -
4,293	-	-	-	-	11,723	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>156,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,506</u>	<u>37,414</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
885	-	-	-	-	1,876	-
3,604,179	105,465	-	2,412,361	547,414	824,487	754,448
<u>3,605,064</u>	<u>105,465</u>	<u>-</u>	<u>2,412,361</u>	<u>547,414</u>	<u>826,363</u>	<u>754,448</u>
<u>\$ 3,761,139</u>	<u>\$ 105,465</u>	<u>\$ -</u>	<u>\$ 2,412,361</u>	<u>\$ 591,920</u>	<u>\$ 863,777</u>	<u>\$ 754,448</u>

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2021

	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures	District Attorney Welfare Fraud	Election Chapter 19	Election HAVA	Election Services Contract
ASSETS							
Cash and investments	\$ 459,243	\$ 479,122	\$ 394,203	\$ -	\$ -	\$ 1,364,835	\$ 518,425
Accounts receivable (net of allowance)	1,317	2,977	-	-	10,813	-	-
Due from other funds	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	22,893
TOTAL ASSETS	\$ 460,560	\$ 482,099	\$ 394,203	\$ -	\$ 10,813	\$ 1,364,835	\$ 541,318
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 2,767	\$ 251	\$ 399	\$ -	\$ -	\$ -	\$ 7,780
Accrued liabilities	-	7,080	1,200	-	-	-	-
Due to other funds	-	-	-	-	10,813	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	64,593
Total liabilities	2,767	7,331	1,599	-	10,813	-	72,373
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	22,893
Restricted	457,793	474,768	392,604	-	-	1,364,835	446,052
Total fund balances	457,793	474,768	392,604	-	-	1,364,835	468,945
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 460,560	\$ 482,099	\$ 394,203	\$ -	\$ 10,813	\$ 1,364,835	\$ 541,318

Fire Code Enforcement	Guardianship	Justice Court Technology	Justice of the Peace Security	Juvenile Delinquency Prevention	Law Library	Local Provider Participation
\$ 51,050	\$ 154,921	\$ 332,404	\$ 234,584	\$ 8,172	\$ 899,595	\$ 11,431,503
-	240	499	601	-	2,377	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 51,050	\$ 155,161	\$ 332,903	\$ 235,185	\$ 8,172	\$ 901,972	\$ 11,431,503
\$ -	\$ -	\$ 5,714	\$ 342	\$ -	\$ 6,827	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	5,714	342	-	6,827	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
51,050	155,161	327,189	234,843	8,172	895,145	11,431,503
51,050	155,161	327,189	234,843	8,172	895,145	11,431,503
\$ 51,050	\$ 155,161	\$ 332,903	\$ 235,185	\$ 8,172	\$ 901,972	\$ 11,431,503

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2021

	Northwood Road District	Pearson Place Road District	Pretrial Intervention Program	Probate Court	Records Archive	Records Management and Preservation	Records Management
ASSETS							
Cash and investments	\$ 276,815	\$ 972,835	\$ 6,220	\$ 74,524	\$ 2,809,725	\$ 6,649,208	\$ 649,769
Accounts receivable (net of allowance)	2,813	76	-	60	9,914	20,969	1,731
Due from other funds	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 279,628	\$ 972,911	\$ 6,220	\$ 74,584	\$ 2,819,639	\$ 6,670,177	\$ 651,500
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 6,220	\$ -	\$ 10	\$ 3,804	\$ 9,902
Accrued liabilities	-	-	-	-	10,577	18,545	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	-	6,220	-	10,587	22,349	9,902
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	2,788	76	-	-	-	-	-
Total deferred inflows of resources	2,788	76	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	276,840	972,835	-	74,584	2,809,052	6,647,828	641,598
Total fund balances	276,840	972,835	-	74,584	2,809,052	6,647,828	641,598
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 279,628	\$ 972,911	\$ 6,220	\$ 74,584	\$ 2,819,639	\$ 6,670,177	\$ 651,500

Records Technology	Regional Animal Shelter (WCRAS)	Somerset Hills Road District No. 4	Specialty Court	JJAE Tier II	Tobacco	Teen Court Program
\$ 339,266	\$ 473,503	\$ 9,245,485	\$ 176,064	\$ 288,959	\$ 6,293,249	\$ 4,282
726	314,096	885	1,812	-	365	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	8,749	-	-	-	-	-
<u>\$ 339,992</u>	<u>\$ 796,348</u>	<u>\$ 9,246,370</u>	<u>\$ 177,876</u>	<u>\$ 288,959</u>	<u>\$ 6,293,614</u>	<u>\$ 4,282</u>
\$ -	\$ 96,225	\$ 450	\$ 21,623	\$ -	\$ 228	\$ 281
-	64,758	-	-	1,985	16,901	-
-	-	-	-	-	-	-
-	2,815	-	-	-	-	-
-	-	-	-	-	-	-
-	163,798	450	21,623	1,985	17,129	281
-	309,921	697	-	-	-	-
-	309,921	697	-	-	-	-
-	8,749	-	-	-	-	-
<u>339,992</u>	<u>313,880</u>	<u>9,245,223</u>	<u>156,253</u>	<u>286,974</u>	<u>6,276,485</u>	<u>4,001</u>
<u>339,992</u>	<u>322,629</u>	<u>9,245,223</u>	<u>156,253</u>	<u>286,974</u>	<u>6,276,485</u>	<u>4,001</u>
<u>\$ 339,992</u>	<u>\$ 796,348</u>	<u>\$ 9,246,370</u>	<u>\$ 177,876</u>	<u>\$ 288,959</u>	<u>\$ 6,293,614</u>	<u>\$ 4,282</u>

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2021

	Truancy Program	Unclaimed Juvenile Restitution	WC Historical Commission	WM - City of Hutto and Hutto ISD	WM - Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
ASSETS								
Cash and investments	\$ 367,665	\$ 13,240	\$ 6,024	\$ 1,073,459	\$ 1,158,769	\$ 3,336,924	\$ 624,680	\$ 61,141,448
Accounts receivable (net of allowance)	658	-	-	-	-	-	-	399,927
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	541,124
Prepays	-	-	-	-	-	-	-	34,403
TOTAL ASSETS	\$ 368,323	\$ 13,240	\$ 6,024	\$ 1,073,459	\$ 1,158,769	\$ 3,336,924	\$ 624,680	\$ 62,116,902
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ 10,140	\$ -	\$ -	\$ -	\$ 398,916
Accrued liabilities	1,821	-	-	-	-	-	-	201,644
Due to other funds	-	-	-	-	-	-	-	489,176
Due to other governments	-	-	-	-	-	-	-	2,815
Unearned revenue	-	-	-	-	-	-	-	64,593
Total liabilities	1,821	-	-	10,140	-	-	-	1,157,144
DEFERRED INFLOWS OF RESOURCES								
Deferred revenues	-	-	-	-	-	-	-	317,843
Total deferred inflows of resources	-	-	-	-	-	-	-	317,843
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	34,403
Restricted	366,502	13,240	6,024	1,063,319	1,158,769	3,336,924	624,680	60,607,512
Total fund balances	366,502	13,240	6,024	1,063,319	1,158,769	3,336,924	624,680	60,641,915
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 368,323	\$ 13,240	\$ 6,024	\$ 1,073,459	\$ 1,158,769	\$ 3,336,924	\$ 624,680	\$ 62,116,902

This Page Intentionally Left Blank

Williamson County, Texas
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 Non-major Special Revenue Funds
 For the Fiscal Year Ended September 30, 2021

	Alternate Dispute Resolution	Appellate Judicial System	Avery Ranch Road District No. 1	CAMPO Personnel Fund	Child Abuse Prevention	Child Safety	Community Improvement PCT 4
REVENUES							
Taxes	\$ -	\$ -	\$ 1,221,276	\$ -	\$ -	\$ -	\$ -
Fees of office	24,486	42,650	-	-	189	817,705	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	128	-	898	-	-	181	-
Miscellaneous	-	-	-	1,835,927	-	-	-
Total revenues	24,614	42,650	1,222,174	1,835,927	189	817,886	-
EXPENDITURES							
Current							
General government	-	-	15,170	1,835,927	-	-	-
Public safety	-	-	-	-	-	-	-
Judicial	2	42,669	-	-	-	-	-
Community services	-	-	-	-	-	742,471	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	1,090,000	-	-	-	-
Interest and other charges	-	-	141,700	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	2	42,669	1,246,870	1,835,927	-	742,471	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES							
	24,612	(19)	(24,696)	-	189	75,415	-
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	24,612	(19)	(24,696)	-	189	75,415	-
FUND BALANCES, BEGINNING	379,008	415	285,605	-	2,220	742,291	20,000
FUND BALANCES, ENDING	\$ 403,620	\$ 396	\$ 260,909	\$ -	\$ 2,409	\$ 817,706	\$ 20,000

Conservation Foundation	County and District Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System	Court Records Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,307	2,564	-	-	-	90,564
-	-	-	-	318,521	-	-
-	-	-	623,384	-	1,513,181	-
-	-	-	-	-	-	-
3,710	-	-	787	193	280	383
3,016,253	-	-	-	-	7,810	-
3,019,963	3,307	2,564	624,171	318,714	1,521,271	90,947
-	-	-	-	-	-	-
-	-	-	150,582	136,512	1,461,710	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
962,046	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,408	-	-	-	58,400	-	-
968,454	-	-	150,582	194,912	1,461,710	-
2,051,509	3,307	2,564	473,589	123,802	59,561	90,947
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(2,011)	-	(2,564)	-	-	-	-
(2,011)	-	(2,564)	-	-	-	-
2,049,498	3,307	-	473,589	123,802	59,561	90,947
1,555,566	102,158	-	1,938,772	423,612	766,802	663,501
\$ 3,605,064	\$ 105,465	\$ -	\$ 2,412,361	\$ 547,414	\$ 826,363	\$ 754,448

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2021

	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures	District Attorney Welfare Fraud	Election Chapter 19	Election HAVA	Election Services Contract
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	124,018	254,959	-	-	-	-	1,572,743
Fines and forfeitures	-	-	88,215	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	47,316	-	-
Investment earnings	127	84	243	-	-	816	-
Miscellaneous	-	-	3,846	-	-	2,178	-
Total revenues	124,145	255,043	92,304	-	47,316	2,994	1,572,743
EXPENDITURES							
Current							
General government	-	-	-	-	47,316	14,532	990,880
Public safety	-	-	-	-	-	-	-
Judicial	21,453	202,761	206,856	-	-	-	-
Community services	-	-	-	-	-	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	21,453	202,761	206,856	-	47,316	14,532	990,880
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	102,692	52,282	(114,552)	-	-	(11,538)	581,863
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	498,325	126,909
Transfers out	-	-	-	(1,339)	-	-	(625,234)
Total other financing sources (uses)	-	-	-	(1,339)	-	498,325	(498,325)
NET CHANGE IN FUND BALANCES	102,692	52,282	(114,552)	(1,339)	-	486,787	83,538
FUND BALANCES, BEGINNING	355,101	422,486	507,156	1,339	-	878,048	385,407
FUND BALANCES, ENDING	\$ 457,793	\$ 474,768	\$ 392,604	\$ -	\$ -	\$ 1,364,835	\$ 468,945

Fire Code Enforcement	Guardianship	Justice Court Technology	Justice of the Peace Security	Juvenile Delinquency Prevention	Law Library	Local Provider Participation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,225,551
51,050	35,140	44,980	53,783	-	255,902	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	126	-	-	272	6,773
-	-	-	-	-	-	530,757
51,050	35,140	45,106	53,783	-	256,174	14,763,081
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	30,000	48,797	760	-	83,431	-
-	-	-	-	-	-	12,438,444
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	30,000	48,797	760	-	83,431	12,438,444
51,050	5,140	(3,691)	53,023	-	172,743	2,324,637
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
51,050	5,140	(3,691)	53,023	-	172,743	2,324,637
-	150,021	330,880	181,820	8,172	722,402	9,106,866
\$ 51,050	\$ 155,161	\$ 327,189	\$ 234,843	\$ 8,172	\$ 895,145	\$ 11,431,503

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2021

	Northwood Road District	Pearson Place Road District	Pretrial Intervention Program	Probate Court	Records Archive	Records Management and Preservation	Records Management	Records Technology
REVENUES								
Taxes	\$ 689,662	\$ 328,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	-	-	-	8,706	986,875	2,080,407	67,555	62,557.00
Fines and forfeitures	-	-	-	-	-	-	-	-
Charges for services	-	-	122,560	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Investment earnings	537	1,094	-	-	5,988	7,086	232	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	690,199	329,866	122,560	8,706	992,863	2,087,493	67,787	62,557
EXPENDITURES								
Current								
General government	9,944	8,280	-	-	616,193	721,288	49,076	10,240
Public safety	-	-	-	-	-	-	-	-
Judicial	-	-	122,560	295	-	-	-	-
Community services	-	-	-	-	-	-	-	-
Conservation	-	-	-	-	-	-	-	-
Debt service								
Principal	285,000	165,000	-	-	-	-	-	-
Interest and other charges	397,000	159,200	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures	691,944	332,480	122,560	295	616,193	721,288	49,076	10,240
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,745)	(2,614)	-	8,411	376,670	1,366,205	18,711	52,317
OTHER FINANCING SOURCES (USES)								
Issuance of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(1,745)	(2,614)	-	8,411	376,670	1,366,205	18,711	52,317
FUND BALANCES, BEGINNING	278,585	975,449	-	66,173	2,432,382	5,281,623	622,887	287,675
FUND BALANCES, ENDING	\$ 276,840	\$ 972,835	\$ -	\$ 74,584	\$ 2,809,052	\$ 6,647,828	\$ 641,598	\$ 339,992

Regional Animal Shelter (WCRAS)	Somerset Hills Road District No.		Specialty Court	JJAEP tier II	Tobacco	Teen Court Program
	4					
\$ -	\$ 215,765	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	20,218	-	-	-	-
-	-	-	-	-	-	-
230,235	-	-	-	-	-	-
947,499	-	-	27,482	429,290	-	-
-	3,777	-	-	7,462	-	-
310,495	940	962	-	598,902	3,000.00	-
1,488,229	220,482	21,180	27,482	1,035,654	3,000	-
-	11,671	-	-	-	-	-
-	-	-	34,395	-	-	-
-	-	46,478	-	-	316	-
2,492,353	-	-	-	360,068	-	-
-	-	-	-	-	-	-
-	120,000	-	-	-	-	-
-	129,668	-	-	-	-	-
-	254,660	-	-	-	-	-
-	-	-	-	-	-	-
2,492,353	515,999	46,478	34,395	360,068	316	-
(1,004,124)	(295,517)	(25,298)	(6,913)	675,586	2,684	-
-	5,850,000	-	-	-	-	-
1,257,112	-	-	-	-	-	-
-	-	-	-	(160,000)	-	-
1,257,112	5,850,000	-	-	(160,000)	-	-
252,988	5,554,483	(25,298)	(6,913)	515,586	2,684	-
69,641	3,690,740	181,551	293,887	5,760,899	1,317	-
\$ 322,629	\$ 9,245,223	\$ 156,253	\$ 286,974	\$ 6,276,485	\$ 4,001	-

Williamson County, Texas

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances – Continued
Non-major Special Revenue Funds
For the Fiscal Year Ended September 30, 2021

	Truancy Program	Unclaimed Juvenile Restitution	WC Historical Commission	WM - City of Hutto and Hutto ISD	**** Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,681,026
Fees of office	57,374	-	-	-	-	-	-	6,657,732
Fines and forfeitures	-	-	-	-	-	-	-	406,736
Charges for services	-	-	-	-	-	-	-	2,489,360
Intergovernmental	-	-	-	-	-	-	-	1,451,587
Investment earnings	-	21	-	-	1,035	3,389	472	46,094
Miscellaneous	-	-	725	580,040	289,919	580,040	289,919	8,051,713
Total revenues	57,374	21	725	580,040	290,954	583,429	290,391	35,784,248
EXPENDITURES								
Current								
General government	-	-	-	-	-	-	-	4,330,517
Public safety	-	-	-	-	-	-	-	1,783,199
Judicial	58,718	-	-	-	-	-	-	865,096
Community services	-	-	3,021	185,140	-	-	-	16,221,497
Conservation	-	-	-	-	-	-	-	962,046
Debt service								
Principal	-	-	-	-	-	-	-	1,660,000
Interest and other charges	-	-	-	-	-	-	-	827,568
Bond issuance fees	-	-	-	-	-	-	-	254,660
Capital outlay	-	-	-	-	-	-	-	64,808
Total expenditures	58,718	-	3,021	185,140	-	-	-	26,969,391
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,344)	21	(2,296)	394,900	290,954	583,429	290,391	8,814,857
OTHER FINANCING SOURCES (USES)								
Issuance of long-term debt	-	-	-	-	-	-	-	5,850,000
Transfers in	-	-	-	-	-	-	-	1,882,346
Transfers out	-	-	-	-	-	-	-	(791,148)
Total other financing sources (uses)	-	-	-	-	-	-	-	6,941,198
NET CHANGE IN FUND BALANCES	(1,344)	21	(2,296)	394,900	290,954	583,429	290,391	15,756,055
FUND BALANCES, BEGINNING	367,846	13,219	8,320	668,419	867,815	2,753,495	334,289	44,885,860
FUND BALANCES, ENDING	\$ 366,502	\$ 13,240	\$ 6,024	\$ 1,063,319	\$ 1,158,769	\$ 3,336,924	\$ 624,680	\$ 60,641,915

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Alternate Dispute Resolution
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 20,360	\$ 24,486	\$ 4,126
Investment earnings	480	128	(352)
Total revenues	20,840	24,614	3,774
EXPENDITURES			
Current			
Judicial	8,061	2	8,059
Total expenditures	8,061	2	8,059
Net change in fund balance	12,779	24,612	11,833
FUND BALANCE, beginning	379,008	379,008	-
FUND BALANCE, ending	<u>\$ 391,787</u>	<u>\$ 403,620</u>	<u>\$ 11,833</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Avery Ranch Road District
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 1,182,881	\$ 1,221,276	\$ 38,395
Investment earnings	6,000	898	(5,102)
Total revenues	1,188,881	1,222,174	33,293
EXPENDITURES			
Current			
General government	17,980	15,170	2,810
Debt service			
Principal	1,090,000	1,090,000	-
Interest and other charges	141,700	141,700	-
Total expenditures	1,249,680	1,246,870	2,810
Net change in fund balance	(60,799)	(24,696)	36,103
FUND BALANCE, beginning	285,605	285,605	-
FUND BALANCE, ending	<u>\$ 224,806</u>	<u>\$ 260,909</u>	<u>\$ 36,103</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
CAMPO
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ 1,906,006	\$ 1,835,927	\$ (70,079)
Total revenues	1,906,006	1,835,927	(70,079)
EXPENDITURES			
Current			
General government	1,906,006	1,835,927	70,079
Total expenditures	1,906,006	1,835,927	70,079
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ -	\$ -	\$ -

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Conservation Foundation
 For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment earnings	\$ -	\$ 3,710	\$ 3,710
Miscellaneous	5,300	3,016,253	3,010,953
Total revenues	5,300	3,019,963	3,014,663
EXPENDITURES			
Current			
Conservation	967,079	962,046	5,033
Capital outlay	7,025	6,408	617
Total expenditures	974,104	968,454	5,650
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(968,804)	2,051,509	3,020,313
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(2,011)	(2,011)
Total other financing sources and uses	-	(2,011)	(2,011)
Net change in fund balance	(968,804)	2,049,498	3,018,302
FUND BALANCE, beginning	1,555,566	1,555,566	-
FUND BALANCE, ending	<u>\$ 586,762</u>	<u>\$ 3,605,064</u>	<u>\$ 3,018,302</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County and District Court Technology
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 5,100	\$ 3,307	\$ (1,793)
Total revenues	5,100	3,307	(1,793)
EXPENDITURES			
Total expenditures	-	-	-
Net change in fund balance	5,100	3,307	(1,793)
FUND BALANCE, beginning	<u>102,158</u>	<u>102,158</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 107,258</u>	<u>\$ 105,465</u>	<u>\$ (1,793)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Attorney Hot Check
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 10,000	\$ 2,564	\$ (7,436)
Miscellaneous	-	-	-
Total revenues	10,000	2,564	(7,436)
EXPENDITURES			
Total expenditures	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	10,000	2,564	(7,436)
OTHER FINANCING SOURCES (USES)			
Transfers out	(10,000)	(2,564)	7,436
Total other financing sources (uses)	(10,000)	(2,564)	7,436
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Sheriff Asset Forfeitures
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 318,521	\$ 318,521
Investment earnings	-	193	193
Total revenues	-	318,714	318,714
 EXPENDITURES			
Current			
Public safety	440,142	136,512	303,630
Capital outlay	220,102	58,400	161,702
Total expenditures	660,244	194,912	465,332
Net change in fund balance	(660,244)	123,802	784,046
 FUND BALANCE, beginning	423,612	423,612	-
 FUND BALANCE, ending	<u>\$ (236,632)</u>	<u>\$ 547,414</u>	<u>\$ 784,046</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Radio Communications System (RCS)
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charges for services	\$ 1,439,651	\$ 1,513,181	\$ 73,530
Investment earnings	-	280	
Miscellaneous	7,665	7,810	145
	<hr/>	<hr/>	<hr/>
Total revenues	1,447,316	1,521,271	73,675
EXPENDITURES			
Current			
Public safety	1,650,676	1,461,710	188,966
Capital outlay	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	1,650,676	1,461,710	188,966
Net change in fund balance	(203,360)	59,561	262,921
FUND BALANCE, beginning	<hr/> 766,802	<hr/> 766,802	<hr/> -
FUND BALANCE, ending	<hr/> <u>\$ 563,442</u>	<hr/> <u>\$ 826,363</u>	<hr/> <u>\$ 262,921</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Records Preservation
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 76,800	\$ 90,564	\$ 13,764
Investment earnings	-	383	
	<u>76,800</u>	<u>90,947</u>	<u>13,764</u>
EXPENDITURES			
Current			
Judicial	500	-	500
	<u>500</u>	<u>-</u>	<u>500</u>
Net change in fund balance	76,300	90,947	14,647
FUND BALANCE, beginning	<u>663,501</u>	<u>663,501</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 739,801</u>	<u>\$ 754,448</u>	<u>\$ 14,647</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Reporter
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 110,400	\$ 124,018	\$ 13,618
Investment earnings	480	127	(353)
Total revenues	110,880	124,145	13,265
EXPENDITURES			
Current			
Judicial	54,480	21,453	33,027
Total expenditures	54,480	21,453	33,027
Net change in fund balance	56,400	102,692	46,292
FUND BALANCE, beginning	355,101	355,101	-
FUND BALANCE, ending	<u>\$ 411,501</u>	<u>\$ 457,793</u>	<u>\$ 46,292</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Courthouse Security
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 226,800	\$ 254,959	\$ 28,159
Investment earnings	300	84	(216)
Total revenues	227,100	255,043	27,943
EXPENDITURES			
Current			
Judicial	216,283	202,761	13,522
Total expenditures	216,283	202,761	13,522
Net change in fund balance	10,817	52,282	41,465
FUND BALANCE, beginning	422,486	422,486	-
FUND BALANCE, ending	<u>\$ 433,303</u>	<u>\$ 474,768</u>	<u>\$ 41,465</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
District Attorney Asset Forfeitures
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 88,215	\$ 88,215
Investment earnings	-	243	243
Miscellaneous	-	3,846	3,846
	<hr/>	<hr/>	<hr/>
Total revenues	-	92,304	92,304
EXPENDITURES			
Current			
Judicial	316,832	206,856	109,976
	<hr/>	<hr/>	<hr/>
Total expenditures	316,832	206,856	109,976
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(316,832)	(114,552)	202,280
FUND BALANCE, beginning	507,156	507,156	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	\$ 190,324	\$ 392,604	\$ 202,280
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Election Chapter 19
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 145,100	\$ 47,316	\$ (97,784)
Total revenues	145,100	47,316	(97,784)
EXPENDITURES			
Current			
General government	157,100	47,316	109,784
Total expenditures	157,100	47,316	109,784
Net change in fund balance	(12,000)	-	12,000
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	<u>\$ (12,000)</u>	<u>\$ -</u>	<u>\$ 12,000</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election HAVA
 For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ -	\$ 816	\$ 816
Miscellaneous	-	2,178	2,178
Total revenues	-	2,994	2,994
EXPENDITURES			
Current			
General government	100,000	14,532	85,468
Total expenditures	100,000	14,532	85,468
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(100,000)	(11,538)	86,284
OTHER FINANCING SOURCES			
Transfers In	-	498,325	498,325
Total other financing sources (uses)	-	498,325	498,325
Net change in fund balance	(100,000)	486,787	586,787
FUND BALANCE, beginning	878,048	878,048	-
FUND BALANCE, ending	<u>\$ 778,048</u>	<u>\$ 1,364,835</u>	<u>\$ 586,787</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election Services Contract
 For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,230,209	\$ 1,572,743	\$ 342,534
Miscellaneous	-	-	-
Total revenues	<u>1,230,209</u>	<u>1,572,743</u>	<u>342,534</u>
EXPENDITURES			
Current			
General government	<u>1,338,349</u>	<u>990,880</u>	<u>347,469</u>
Total expenditures	<u>1,338,349</u>	<u>990,880</u>	<u>347,469</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(108,140)	581,863	690,003
OTHER FINANCING SOURCES (USES)			
Transfers in	-	126,909	126,909
Transfers out	<u>(625,234)</u>	<u>(625,234)</u>	<u>-</u>
Total other financing sources (uses)	<u>(625,234)</u>	<u>(498,325)</u>	<u>126,909</u>
Net change in fund balance	(733,374)	83,538	816,912
FUND BALANCE, beginning	<u>385,407</u>	<u>385,407</u>	<u>-</u>
FUND BALANCE, ending	<u><u>\$ (347,967)</u></u>	<u><u>\$ 468,945</u></u>	<u><u>\$ 816,912</u></u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Guardianship
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 28,800	\$ 35,140	\$ 6,340
Total revenues	28,800	35,140	6,340
EXPENDITURES			
Current			
Judicial	30,000	30,000	-
Total expenditures	30,000	30,000	-
Net change in fund balance	(1,200)	5,140	6,340
FUND BALANCE, beginning	150,021	150,021	-
FUND BALANCE, ending	<u>\$ 148,821</u>	<u>\$ 155,161</u>	<u>\$ 6,340</u>

Williamson County, TexasSchedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice Court Technology
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 31,380	\$ 44,980	\$ 13,600
Investment earnings	540	126	(414)
Total revenues	31,920	45,106	13,186
EXPENDITURES			
Current			
Judicial	136,602	48,797	87,805
Total expenditures	136,602	48,797	87,805
Net change in fund balance	(104,682)	(3,691)	100,991
FUND BALANCE, beginning	330,880	330,880	-
FUND BALANCE, ending	<u>\$ 226,198</u>	<u>\$ 327,189</u>	<u>\$ 100,991</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice of the Peace Security
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 31,000	\$ 53,783	\$ 22,783
Total revenues	31,000	53,783	22,783
EXPENDITURES			
Current			
Judicial	17,558	760	16,798
Total expenditures	17,558	760	16,798
Net change in fund balance	13,442	53,023	39,581
FUND BALANCE, beginning	181,820	181,820	-
FUND BALANCE, ending	<u>\$ 195,262</u>	<u>\$ 234,843</u>	<u>\$ 39,581</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Law Library
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 207,600	\$ 255,902	\$ 48,302
Investment earnings	720	272	(448)
Total revenues	208,320	256,174	47,854
EXPENDITURES			
Current			
Judicial	230,000	83,431	146,569
Total expenditures	230,000	83,431	146,569
Net change in fund balance	(21,680)	172,743	194,423
FUND BALANCE, beginning	722,402	722,402	-
FUND BALANCE, ending	<u>\$ 700,722</u>	<u>\$ 895,145</u>	<u>\$ 194,423</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Northwoods Road District
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 672,479	\$ 689,662	\$ 17,183
Investment earnings	2,400	537	(1,863)
Total revenues	<u>674,879</u>	<u>690,199</u>	<u>15,320</u>
 EXPENDITURES			
Current			
General government	11,081	9,944	1,137
Debt service			
Principal	285,000	285,000	-
Interest and other charges	<u>397,000</u>	<u>397,000</u>	<u>-</u>
Total expenditures	<u>693,081</u>	<u>691,944</u>	<u>1,137</u>
 Net change in fund balance	(18,202)	(1,745)	16,457
 FUND BALANCE, beginning	<u>278,585</u>	<u>278,585</u>	<u>-</u>
 FUND BALANCE, ending	<u>\$ 260,383</u>	<u>\$ 276,840</u>	<u>\$ 16,457</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Pearson Place Road District
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 313,520	\$ 328,772	\$ 15,252
Investment earnings	6,000	1,094	(4,906)
Total revenues	<u>319,520</u>	<u>329,866</u>	<u>10,346</u>
EXPENDITURES			
Current			
General government	8,781	8,280	501
Debt service			
Principal	165,000	165,000	-
Interest and other charges	<u>159,200</u>	<u>159,200</u>	<u>-</u>
Total expenditures	<u>332,981</u>	<u>332,480</u>	<u>501</u>
Net change in fund balance	(13,461)	(2,614)	10,847
FUND BALANCE, beginning	<u>975,449</u>	<u>975,449</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 961,988</u>	<u>\$ 972,835</u>	<u>\$ 10,847</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Pretrial Intervention Program
 For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Charges for Services	\$ 255,980	\$ 122,560	\$ (133,420)
Total revenues	255,980	122,560	(133,420)
EXPENDITURES			
Current			
Judicial	255,980	122,560	133,420
Total expenditures	255,980	122,560	133,420
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ -	\$ -	\$ -

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Probate Court
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 7,200	\$ 8,706	\$ 1,506
Total revenues	7,200	8,706	1,506
EXPENDITURES			
Current			
Judicial	4,000	295	(3,705)
Total expenditures	4,000	295	(3,705)
Net change in fund balance	3,200	8,411	5,211
FUND BALANCE, beginning	66,173	66,173	-
FUND BALANCE, ending	<u>\$ 69,373</u>	<u>\$ 74,584</u>	<u>\$ 5,211</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Archive
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 720,000	\$ 986,875	\$ 266,875
Investment earnings	8,400	5,988	(2,412)
Miscellaneous	-	-	-
Total revenues	<u>728,400</u>	<u>992,863</u>	<u>264,463</u>
EXPENDITURES			
Current			
General government	<u>651,280</u>	<u>616,193</u>	<u>35,087</u>
Total expenditures	<u>651,280</u>	<u>616,193</u>	<u>35,087</u>
Net change in fund balance	77,120	376,670	299,550
FUND BALANCE, beginning	<u>2,432,382</u>	<u>2,432,382</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 2,509,502</u>	<u>\$ 2,809,052</u>	<u>\$ 299,550</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Management and Preservation
 For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,488,000	\$ 2,080,407	\$ 592,407
Investment earnings	10,800	7,086	(3,714)
Miscellaneous	-	-	-
Total revenues	<u>1,498,800</u>	<u>2,087,493</u>	<u>588,693</u>
EXPENDITURES			
Current			
General government	<u>792,871</u>	<u>721,288</u>	<u>71,583</u>
Total expenditures	<u>792,871</u>	<u>721,288</u>	<u>71,583</u>
Net change in fund balance	705,929	1,366,205	660,276
FUND BALANCE, beginning	<u>5,281,623</u>	<u>5,281,623</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 5,987,552</u>	<u>\$ 6,647,828</u>	<u>\$ 660,276</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Management
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 67,200	\$ 67,555	\$ 355
Investment earnings	960	232	(728)
Total revenues	68,160	67,787	(373)
EXPENDITURES			
Current			
General government	98,703	49,076	49,627
	-	-	-
Total expenditures	98,703	49,076	49,627
Net change in fund balance	(30,543)	18,711	49,254
FUND BALANCE, beginning	622,887	622,887	-
FUND BALANCE, ending	<u>\$ 592,344</u>	<u>\$ 641,598</u>	<u>\$ 49,254</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Technology
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 55,200	\$ 62,557	\$ 7,357
Total revenues	55,200	62,557	7,357
EXPENDITURES			
Current			
General government	30,831	10,240	20,591
Total expenditures	30,831	10,240	20,591
Net change in fund balance	24,369	52,317	27,948
FUND BALANCE, beginning	287,675	287,675	-
FUND BALANCE, ending	<u>\$ 312,044</u>	<u>\$ 339,992</u>	<u>\$ 27,948</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Regional Animal Shelter (WCRAS)
 For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charges for Service	\$ 288,400	\$ 230,235	\$ (58,165)
Intergovernmental	992,854	947,499	(45,355)
Miscellaneous	303,478	310,495	7,017
Total revenues	1,584,732	1,488,229	(96,503)
EXPENDITURES			
Current			
Community services	3,107,349	2,492,353	614,996
Total expenditures	3,107,349	2,492,353	614,996
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,522,617)	(1,004,124)	518,493
OTHER FINANCING SOURCES			
Transfers in	1,174,950	1,257,112	82,162
Total other financing sources	1,174,950	1,257,112	82,162
Net change in fund balance	(347,667)	252,988	600,655
FUND BALANCE, beginning	69,641	69,641	-
FUND BALANCE, ending	<u>\$ (278,026)</u>	<u>\$ 322,629</u>	<u>\$ 600,655</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Somerset Hills Road District No. 4
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 210,069	\$ 215,765	\$ 5,696
Investment earnings	-	3,777	3,777
Miscellaneous	-	940	940
	<hr/>	<hr/>	<hr/>
Total revenues	210,069	220,482	10,413
EXPENDITURES			
Current			
General government	2,480	11,671	(9,191)
Debt service			
Principal	120,000	120,000	-
Interest and other charges	129,765	129,668	97
Bond issuance fees	-	254,660	(254,660)
	<hr/>	<hr/>	<hr/>
Total expenditures	252,245	515,999	(263,754)
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(42,176)	(295,517)	(253,341)
OTHER FINANCING SOURCES			
Issuance of long-term debt	-	5,850,000	5,850,000
	<hr/>	<hr/>	<hr/>
Total other financing sources	-	5,850,000	5,850,000
Net change in fund balance	(42,176)	5,554,483	5,596,659
FUND BALANCE, beginning	3,690,740	3,690,740	-
FUND BALANCE, ending	<u>\$ 3,648,564</u>	<u>\$ 9,245,223</u>	<u>\$ 5,596,659</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Specialty Court
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 16,000	\$ 20,218	\$ 4,218
Miscellaneous	-	962	962
Total revenues	16,000	21,180	5,180
EXPENDITURES			
Current			
Judicial	61,571	46,478	15,093
Total expenditures	61,571	46,478	15,093
Net change in fund balance	(45,571)	(25,298)	20,273
FUND BALANCE, beginning	181,551	181,551	-
FUND BALANCE, ending	<u>\$ 135,980</u>	<u>\$ 156,253</u>	<u>\$ 20,273</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
JJAEP Tier II
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ -	\$ 27,482	\$ 27,482
Total revenues	-	27,482	27,482
EXPENDITURES			
Current			
Public safety	140,498	34,395	106,103
Total expenditures	140,498	34,395	106,103
Net change in fund balance	(140,498)	(6,913)	133,585
FUND BALANCE, beginning	293,887	293,887	-
FUND BALANCE, ending	<u>\$ 153,389</u>	<u>\$ 286,974</u>	<u>\$ 133,585</u>

Williamson County, Texas

Schedule of Revenues, Expenditures And
Changes In Fund Balance – Budget And Actual
Tobacco
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 400,000	\$ 429,290	\$ 29,290
Investment income	36,000	7,462	(28,538)
Miscellaneous	-	598,902	598,902
	<hr/>	<hr/>	<hr/>
Total revenues	436,000	1,035,654	599,654
EXPENDITURES			
Current			
Community services	368,409	360,068	8,341
	<hr/>	<hr/>	<hr/>
Total expenditures	368,409	360,068	8,341
EXCESS OF REVENUES OVER EXPENDITURES	67,591	675,586	607,995
OTHER FINANCING SOURCES (USES)			
Transfers out	(160,000)	(160,000)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(160,000)	(160,000)	-
Net change in fund balance	(92,409)	515,586	607,995
FUND BALANCE, beginning	5,760,899	5,760,899	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	<u>\$ 5,668,490</u>	<u>\$ 6,276,485</u>	<u>\$ 607,995</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Teen Court Program
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 150	\$ -	\$ (150)
Miscellaneous	3,000	3,000	-
Total revenues	3,150	3,000	(150)
EXPENDITURES			
Current			
Judicial	4,312	316	3,996
Total expenditures	4,312	316	3,996
Net change in fund balance	(1,162)	2,684	3,846
FUND BALANCE, beginning	1,317	1,317	-
FUND BALANCE, ending	<u>\$ 155</u>	<u>\$ 4,001</u>	<u>\$ 3,846</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Truancy Program
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 48,840	\$ 57,374	\$ 8,534
Total revenues	48,840	57,374	8,534
EXPENDITURES			
Current			
Judicial	137,289	58,718	78,571
Total expenditures	137,289	58,718	78,571
Net change in fund balance	(88,449)	(1,344)	87,105
FUND BALANCE, beginning	367,846	367,846	-
FUND BALANCE, ending	<u>\$ 279,397</u>	<u>\$ 366,502</u>	<u>\$ 87,105</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
WC Historical Commission
For the Fiscal Year Ended September 30, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ 2,100	\$ 725	\$ (1,375)
Total revenues	2,100	725	(1,375)
EXPENDITURES			
Current			
Community service	5,073	3,021	2,052
Total expenditures	5,073	3,021	2,052
Net change in fund balance	(2,973)	(2,296)	677
FUND BALANCE, beginning	8,320	8,320	-
FUND BALANCE, ending	<u>\$ 5,347</u>	<u>\$ 6,024</u>	<u>\$ 677</u>

This Page Intentionally Left Blank

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Benefits Program – This fund is used to account for the accumulation and allocation of costs associated with medical and dental benefits.

Fleet Maintenance – This fund is used to account for the maintenance and repair of motor vehicle and related costs.

Williamson County, Texas
Combining Statement of Net Position
Internal Service Funds
September 30, 2021

	<u>Benefits Program</u>	<u>Fleet Management</u>	<u>Total</u>
ASSETS			
Current assets			
Cash and investments	12,683,270	\$ (446,772)	\$ 12,236,498
Accounts receivables	659,766	7,966	667,732
Inventory	-	245,625	245,625
Prepaid expenses	245,733	-	245,733
	<u>13,588,769</u>	<u>(193,181)</u>	<u>13,395,588</u>
Total current assets			
Non-current assets			
Capital assets			
Machinery and equipment	-	609,917	609,917
Less accumulated depreciation	-	(429,441)	(429,441)
	<u>-</u>	<u>180,476</u>	<u>180,476</u>
Total non-current assets			
	<u>-</u>	<u>180,476</u>	<u>180,476</u>
Total assets	13,588,769	(12,705)	13,576,064
LIABILITIES			
Current liabilities			
Accounts payable	28,601	262,771	291,372
Accrued liabilities	1,318,584	53,284	1,371,868
	<u>1,347,185</u>	<u>316,055</u>	<u>1,663,240</u>
Total current liabilities			
	<u>1,347,185</u>	<u>316,055</u>	<u>1,663,240</u>
NET POSITION			
Net investment in capital assets	-	180,476	180,476
Unrestricted	12,241,584	(509,236)	11,732,348
	<u>12,241,584</u>	<u>(509,236)</u>	<u>11,732,348</u>
TOTAL NET POSITION	<u>\$ 12,241,584</u>	<u>\$ (328,760)</u>	<u>\$ 11,912,824</u>

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2021

	<u>Benefits Program</u>	<u>Fleet Management</u>	<u>Total</u>
OPERATING REVENUES			
Employer contributions	\$ 20,623,984	\$ -	\$ 20,623,984
Employee contributions	5,095,065	-	5,095,065
Charge for services	3,098	3,404,857	3,407,955
	<hr/>	<hr/>	<hr/>
Total operating revenues	25,722,147	3,404,857	29,127,004
OPERATING EXPENSES			
Claims	15,949,421	-	15,949,421
Insurance	1,789,492	-	1,789,492
Administration	1,611,812	-	1,611,812
Supplies and parts	-	3,551,741	3,551,741
Depreciation	-	18,378	18,378
	<hr/>	<hr/>	<hr/>
Total operating expenses	19,350,725	3,570,119	22,920,844
OPERATING INCOME (LOSS)	6,371,422	(165,262)	6,206,160
NON-OPERATING REVENUES (EXPENSES)			
Interest and other revenue	8,702	-	8,702
Capital contributions	-	4,164	4,164
	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	8,702	4,164	12,866
CHANGE IN NET POSITION	6,380,124	(161,098)	6,219,026
TOTAL NET POSITION, beginning	5,861,460	(167,662)	5,693,798
	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION, ending	\$ 12,241,584	\$ (328,760)	\$ 11,912,824
	<hr/>	<hr/>	<hr/>

Williamson County, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended September 30, 2021

	<u>Benefits Program</u>	<u>Fleet Management</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 25,880,685	\$ 3,399,835	\$ 29,280,520
Payments to suppliers	(17,986,670)	(3,424,207)	(21,410,877)
Payments to employees	(1,611,812)	-	(1,611,812)
	<u>6,282,203</u>	<u>(24,372)</u>	<u>6,257,831</u>
Net cash flows provided (used) by operating activities			
	6,282,203	(24,372)	6,257,831
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	-	(57,018)	(57,018)
	<u>-</u>	<u>(57,018)</u>	<u>(57,018)</u>
Net cash flows used in capital and related financing activities			
	-	(57,018)	(57,018)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings and other revenue	8,702	-	8,702
	<u>8,702</u>	<u>-</u>	<u>8,702</u>
Net cash flows provided by investing activities			
	8,702	-	8,702
Change in cash and cash equivalents	6,290,905	(77,226)	6,213,679
CASH AND CASH EQUIVALENTS, beginning	<u>6,392,365</u>	<u>(369,546)</u>	<u>6,022,819</u>
CASH AND CASH EQUIVALENTS, ending	<u>\$ 12,683,270</u>	<u>\$ (446,772)</u>	<u>\$ 12,236,498</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	\$ 6,371,422	\$ (165,262)	\$ 6,206,160
Adjustments to reconcile operating income(loss) to net cash provided by operating activities			
Depreciation	-	18,378	18,378
Change in assets and liabilities			
Accounts receivable	158,538	(5,022)	153,516
Inventory	-	8,824	8,824
Prepaid expenses	79,588	-	79,588
Accounts payable	(62,097)	111,367	49,270
Accrued liabilities	(265,248)	7,343	(257,905)
	<u>(265,248)</u>	<u>7,343</u>	<u>(257,905)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ 6,282,203</u>	<u>\$ (24,372)</u>	<u>\$ 6,257,831</u>

Fiduciary Funds

Custodial Funds

Custodial Funds serve primarily as clearing mechanisms for cash resources, which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Custodial Funds:

- Justice of the Peace Bond
- County Attorney Hot Check Restitution
- District Attorney Forfeitures
- County Clerk Trust
- District Clerk Trust
- Juvenile Services
- Mobile Outreach Program
- Sheriff's Office Inmate Trust
- Sheriff Special Cash Bond
- Tax Assessor – Collector
- Flex Benefits – UHC
- Bail Bond Collateral
- CAMPO

Williamson County, Texas
 Combining Statement of Net Position
 Fiduciary Funds
 For the Fiscal Year Ended September 30, 2021

	Justice of the Peace No. 2 Bond	County Attorney Hot Checks	District Attorney Forfeitures	County Clerk	District Clerk	Juvenile Services
ASSETS						
Cash and investments	\$ 1,916	\$ 2,784	\$ 2,038,848	\$ 6,938,166	\$ 5,441,453	\$ 364,252
Accounts receivable	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
TOTAL ASSETS	1,916	2,784	2,038,848	6,938,166	5,441,453	364,252
LIABILITIES						
Accounts payable	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
NET POSITION						
Individuals, organizations, and other governments	1,916	2,784	2,038,848	6,938,166	5,441,453	364,252
TOTAL NET POSITION	\$ 1,916	\$ 2,784	\$ 2,038,848	\$ 6,938,166	\$ 5,441,453	\$ 364,252

Mobile Outreach	Sheriff's Office Inmate Trust	Sheriff's Office Cash Bond	Tax Assessor-Collector	UHC Flex	Bail Bonds	CAMPO	Total Custodial Funds
\$ 5,123	\$ 158,818	\$ 210,500	\$ 11,371,617	\$ 178,946	\$ 4,072,325	\$ -	\$ 30,784,748
-	-	-	-	-	-	1,211,157	1,211,157
-	-	-	-	-	-	36,648	36,648
<u>5,123</u>	<u>158,818</u>	<u>210,500</u>	<u>11,371,617</u>	<u>178,946</u>	<u>4,072,325</u>	<u>1,247,805</u>	<u>32,032,553</u>
-	-	-	-	-	-	996,793	996,793
-	-	-	-	-	-	291,229	291,229
-	-	-	-	-	-	1,288,022	1,288,022
<u>5,123</u>	<u>158,818</u>	<u>210,500</u>	<u>11,371,617</u>	<u>178,946</u>	<u>4,072,325</u>	<u>(40,217)</u>	<u>30,744,531</u>
<u>\$ 5,123</u>	<u>\$ 158,818</u>	<u>\$ 210,500</u>	<u>\$ 11,371,617</u>	<u>\$ 178,946</u>	<u>\$ 4,072,325</u>	<u>\$ (40,217)</u>	<u>\$ 30,744,531</u>

Williamson County, Texas
Combining Statement of Revenues, Expenses
and Changes in Net Position
Fiduciary Funds
For the Fiscal Year Ended September 30, 2021

	<u>JP2 Bond</u>	<u>County Attorney Hot Checks</u>	<u>District Attorney Forfeitures</u>	<u>County Clerk</u>	<u>District Clerk</u>	<u>Juvenile Services</u>
ADDITIONS						
Tax Collections from other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees for other government	-	2,564	-	479,831	474,000	-
Fees from other governments	-	-	-	-	-	-
Held for Others	7,250	28,273	409,333	13,761,197	3,874,345	50,543
Interest Income	-	-	2,122	11,322	730	18
Total additions	<u>7,250</u>	<u>30,837</u>	<u>411,455</u>	<u>14,252,350</u>	<u>4,349,075</u>	<u>50,561</u>
DEDUCTIONS						
Payments to other governments	-	2,564	448,035	207,546	205,456	29,735
Payments to individuals	<u>6,200</u>	<u>30,582</u>	<u>-</u>	<u>13,739,147</u>	<u>769,687</u>	<u>24,598</u>
Total deductions	<u>6,200</u>	<u>33,146</u>	<u>448,035</u>	<u>13,946,693</u>	<u>975,143</u>	<u>54,333</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	<u>1,050</u>	<u>(2,309)</u>	<u>(36,580)</u>	<u>305,657</u>	<u>3,373,932</u>	<u>(3,772)</u>
NET POSITION - BEGINNING OF YEAR, AS ORIGINALLY STATED	-	-	-	-	-	-
Cumulative effect of adoption of GASB84	<u>866</u>	<u>5,093</u>	<u>2,075,428</u>	<u>6,632,509</u>	<u>2,067,521</u>	<u>368,024</u>
NET POSITION - BEGINNING OF YEAR, AS RESTATED	<u>866</u>	<u>5,093</u>	<u>2,075,428</u>	<u>6,632,509</u>	<u>2,067,521</u>	<u>368,024</u>
NET POSITION - END OF YEAR	<u>\$ 1,916</u>	<u>\$ 2,784</u>	<u>\$ 2,038,848</u>	<u>\$ 6,938,166</u>	<u>\$ 5,441,453</u>	<u>\$ 364,252</u>

Mobile Outreach	SO Inmate Trust	SO Cash Bond	Tax Assessor-Collector	UHC Flex	Bail Bonds	CAMPO	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 2,351,819,198	\$ -	\$ -	\$ -	\$ 2,351,819,198
-	-	-	-	-	-	-	956,395
14,641	-	-	-	-	-	-	14,641
-	1,597,510	1,292,139	5,791,449	769,064	355,059	4,353,008	32,289,170
-	-	-	26,974	-	-	-	41,166
14,641	1,597,510	1,292,139	2,357,637,621	769,064	355,059	4,353,008	2,385,120,570
-	-	1,092,448	375,185,086	-	-	110,347	377,281,217
14,798	1,548,233	27,201	1,982,355,817	764,960	15,000	3,602,282	2,002,898,505
14,798	1,548,233	1,119,649	2,357,540,903	764,960	15,000	3,712,629	2,380,179,722
(157)	49,277	172,490	96,718	4,104	340,059	640,379	4,940,848
-	-	-	-	-	-	-	-
5,280	109,541	38,010	11,274,899	174,842	3,732,266	(680,596)	25,803,683
5,280	109,541	38,010	11,274,899	174,842	3,732,266	(680,596)	25,803,683
\$ 5,123	\$ 158,818	\$ 210,500	\$ 11,371,617	\$ 178,946	\$ 4,072,325	\$ (40,217)	\$ 30,744,531

This Page Intentionally Left Blank

**Statistical Section
(Unaudited)**

This Page Intentionally Left Blank

This portion of Williamson County’s comprehensive annual financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County’s overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	148
Revenue Capacity These schedules contain trend information to help the reader assess the County’s most significant local revenue resource.	152
Debt Capacity These schedules contain trend information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	157
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County’s financial activities take place.	162
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services and activities performed by the County.	164
Miscellaneous Information These pages contain additional data about the area, communities, colleges, medical facilities, and County government offices.	168

Williamson County, Texas
Net Position by Component
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 1

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Government activities										
Net investment in capital assets	\$ 270,544,977	\$ 716,022,842	\$ 637,304,132	\$ 388,681,714	\$ 412,098,469	\$ 365,342,452	\$ 445,160,755	\$ 253,798,426	\$ 264,889,158	\$206,599,134
Restricted	606,279,506	70,967,293	60,512,370	76,157,795	61,342,122	49,879,697	42,611,846	35,850,736	32,752,322	38,938,961
Unassigned	(168,337,998)	(221,331,942)	(250,047,739)	(115,140,490)	(222,463,184)	(287,988,424)	(348,784,532)	(174,517,303)	(183,515,394)	(38,966,492)
Total Government activities net position	\$ 708,486,485	\$ 565,658,193	\$ 447,768,763	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725	\$ 138,988,069	\$ 115,131,859	\$ 114,126,086	\$ 206,571,603
Primary Government										
Invested in capital assets, net of related debt	\$ 270,544,977	\$ 716,022,842	\$ 637,304,132	\$ 388,681,714	\$ 412,098,469	\$ 365,342,452	\$ 445,160,755	\$ 253,798,426	\$ 264,889,158	\$206,599,134
Restricted	606,279,506	70,967,293	60,512,370	76,157,795	61,342,122	49,879,697	42,611,846	35,850,736	32,752,322	38,938,961
Unassigned	(168,337,998)	(221,331,942)	(250,047,739)	(115,140,490)	(222,463,184)	(287,988,424)	(348,784,532)	(174,517,303)	(183,515,394)	(38,966,492)
Total primary government net position	\$ 708,486,485	\$ 565,658,193	\$ 447,768,763	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725	\$ 138,988,069	\$ 115,131,859	\$ 114,126,086	\$ 206,571,603

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods and Somerset Hills No. 4 Road Districts (blended component units).

The County is not currently engaged in any business-type activities, and accordingly, does not present business -type information above.

Williamson County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 2

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Government activities:										
General government	\$ 81,509,475	\$ 95,818,018	\$ 58,051,710	\$ 54,797,454	\$ 34,560,332	\$ 48,471,235	\$ 33,113,079	\$ 32,522,582	\$ 30,908,617	\$ 30,302,088
Public safety	97,377,417	109,312,387	116,707,999	99,809,010	69,592,308	115,818,653	87,932,683	88,098,767	80,001,178	79,174,507
Transportation support	92,821,273	81,453,260	62,487,644	72,329,109	55,114,815	99,775,558	78,977,229	87,436,401	185,691,679	58,930,917
Judicial	27,235,265	30,242,867	33,832,980	27,337,346	18,656,716	31,025,054	23,581,105	22,685,570	20,693,148	20,150,173
Community services	31,102,956	30,383,602	48,664,236	32,584,267	15,685,849	21,383,743	18,727,680	16,796,646	16,431,859	12,808,543
Conservation	962,046	1,373,775	709,525	369,119	1,300,206	560,710	407,345	347,751	773,438	676,913
Interest on long term debt	35,118,001	40,758,044	38,255,649	40,588,916	39,492,764	41,283,450	40,308,534	35,634,706	33,244,626	36,995,878
Total government activities expenses	366,126,433	389,341,953	358,709,743	327,815,221	234,402,990	358,318,403	283,047,655	283,522,423	367,744,545	239,039,019
Total primary government expenses	366,126,433	389,341,953	358,709,743	327,815,221	234,402,990	358,318,403	283,047,655	283,522,423	367,744,545	239,039,019
Program Revenues										
Government activities										
Fees, Fines and Charges for Services:										
General government	\$ 29,566,682	\$ 22,780,725	\$ 19,619,138	\$ 18,442,156	\$ 17,726,272	\$ 16,936,279	\$ 15,659,297	\$ 13,561,355	\$ 12,991,449	\$ 10,862,040
Public safety	13,335,568	12,527,369	13,466,619	14,595,110	13,330,502	12,310,097	14,976,278	15,081,873	15,954,635	14,108,707
Transportation support	10,019,724	8,821,259	9,016,332	7,807,781	5,901,946	6,267,221	6,155,099	5,944,938	5,311,044	5,111,192
Judicial	3,669,049	4,471,701	5,160,524	5,465,161	6,487,199	5,920,681	6,019,784	6,862,678	7,036,985	6,924,358
Community services	2,468,687	2,395,247	2,251,911	267,917	3,694,941	2,515,080	1,613,488	1,610,982	1,579,830	1,460,491
Conservation	499,466	2,136,744	1,268,122	1,974,710	-	-	-	-	-	-
Operating grants and contributions	53,433,019	64,303,593	13,699,587	17,125,735	7,389,422	7,021,670	7,327,581	11,059,515	16,559,081	17,329,641
Capital grants and contributions	36,176,049	49,873,724	68,415,425	48,139,969	54,957,868	63,114,526	59,565,089	49,107,663	40,505,315	14,209,320
Total governmental activities program revenues	149,168,244	167,310,362	132,897,658	113,818,539	109,488,150	114,085,554	111,316,616	103,229,004	99,938,339	70,005,749
Total primary government program revenues	149,168,244	167,310,362	132,897,658	113,818,539	109,488,150	114,085,554	111,316,616	103,229,004	99,938,339	70,005,749
Net (Expense) Revenue										
Government Activities	(216,958,189)	(222,031,591)	(225,812,085)	(213,996,682)	(124,914,840)	(244,232,849)	(171,731,039)	(180,293,419)	(267,806,206)	(169,033,270)
Total Primary government net expense	(216,958,189)	(222,031,591)	(225,812,085)	(213,996,682)	(124,914,840)	(244,232,849)	(171,731,039)	(180,293,419)	(267,806,206)	(169,033,270)
General Revenues and other Changes in Net Position										
Government Activities:										
Taxes:										
Property taxes, levied for general purposes	171,768,414	163,932,640	146,561,112	120,231,990	140,500,042	128,577,499	116,814,321	104,957,462	99,126,344	97,647,471
Property taxes, levied for farm to market	29,432,670	27,439,690	25,264,772	23,002,816	20,691,651	18,552,068	16,521,025	14,681,846	13,815,558	10,261,395
Property taxes, levied for debt service	139,783,452	127,048,877	122,161,032	129,065,600	88,542,902	79,408,330	70,940,367	63,279,169	59,780,481	58,518,962
Other taxes	16,291,760	11,304,726	15,533,141	31,775,438	1,497,202	1,328,610	1,118,611	987,258	712,987	561,950
Investment earnings	2,325,656	9,818,234	14,119,674	8,477,449	4,713,739	2,826,060	1,291,116	564,343	739,574	1,048,743
Miscellaneous	184,529	376,854	242,098	165,001	2,014,239	1,785,938	2,602,864	3,464,348	1,185,745	913,672
Total Governmental Activities	359,786,481	339,921,021	323,881,829	312,718,294	257,959,775	232,478,505	209,288,304	187,934,426	175,360,689	168,952,193
Total Primary Government	359,786,481	339,921,021	323,881,829	312,718,294	257,959,775	232,478,505	209,288,304	187,934,426	175,360,689	168,952,193
Change in Net Position										
Governmental Activities	142,828,292	117,889,430	98,069,744	98,721,612	133,044,935	(11,754,344)	37,557,265	7,641,007	(92,445,517)	(81,077)
Total Primary Government	\$ 142,828,292	\$ 117,889,430	\$ 98,069,744	\$ 98,721,612	\$ 133,044,935	\$ (11,754,344)	\$ 37,557,265	\$ 7,641,007	\$ (92,445,517)	\$ (81,077)
Prior period adjustment	\$ -	\$ -	\$ -	\$ -	\$ (9,301,253)	\$ -	\$ -	\$ -	\$ -	\$ 49,566,028

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods and Somerset Hills No. 4 Road Districts (blended component units).

Williamson County, Texas

Table 3

Fund Balances

Governmental Funds

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General fund										
Nonspendable	\$ 638,440	\$ 667,944	\$ 721,804	\$ 824,721	\$ 811,865	\$ 857,744	\$ 885,700	\$ 940,866	\$ 1,361,210	\$ 1,100,387
Committed	36,528,891	32,074,882	28,263,350	19,350,387	12,071,125	3,534,167	5,475,348	4,926,787	2,753,462	36,198
Unassigned	130,659,577	106,276,815	91,171,890	93,426,415	86,343,485	82,585,995	77,142,946	69,784,418	72,282,339	73,795,666
Total general fund	\$ 167,826,908	\$ 139,019,641	\$ 120,157,044	\$ 113,601,523	\$ 99,226,475	\$ 86,977,906	\$ 83,503,994	\$ 75,652,071	\$ 76,397,011	\$ 74,932,251
All other governmental funds										
Nonspendable	\$ 666,271	\$ 698,223	\$ 60,825,881	\$ 441,530	\$ 388,907	\$ 104,332,262	\$ 116,846,937	\$ 127,582,740	\$ 131,595,069	\$ 445,019
Restricted	706,318,903	564,824,052	255,034,997	381,821,552	374,809,973	335,794,554	345,228,101	208,524,559	122,870,856	288,414,746
Committed	-	-	-	-	-	-	-	-	760,215	1,366,480
Unassigned, reported in:										
Special Revenue Fund	-	-	-	(32,907)	-	-	-	-	(3,201)	-
Total all other governmental funds	\$ 706,985,174	\$ 565,522,275	\$ 315,860,878	\$ 382,230,175	\$ 375,198,880	\$ 440,126,816	\$ 462,075,038	\$ 336,107,299	\$ 255,222,939	\$ 290,226,245

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods and Somerset Hills No. 4 Road Districts (blended component units).

In fiscal year 2011, the County implemented GASB 54 which changed the fund balance classifications presented above. Refer to the Note 3 on basic financial statements for further information.

* Includes encumbrances and prepaid items.

Williamson County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Table 4

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
Taxes	\$ 356,796,154	\$ 329,776,593	\$ 309,654,849	\$ 303,321,453	\$ 251,551,065	\$ 227,954,402	\$ 205,237,263	\$ 184,102,492	\$ 173,039,011	\$ 167,093,325
Fees of office	23,609,021	19,753,745	19,600,375	17,967,236	18,408,551	17,991,608	16,644,320	15,051,769	14,833,479	12,954,173
Fines and forfeitures	2,007,876	2,294,774	3,268,799	4,800,979	3,514,690	3,264,463	3,671,853	4,551,770	4,320,898	3,975,297
Charges for services	48,699,982	18,140,575	11,216,001	16,291,536	11,335,018	12,406,825	14,269,803	20,137,133	31,786,143	23,109,980
Intergovernmental	20,658,080	55,861,777	17,710,468	16,152,728	15,057,500	14,903,803	16,044,809	16,485,490	15,630,864	13,979,270
Motor vehicle registration	5,794,859	5,301,340	5,412,380	5,131,450	4,850,250	4,896,590	4,521,887	4,851,806	4,905,182	4,931,746
Investment earnings	2,316,954	9,788,825	14,042,511	8,424,121	4,675,363	2,811,197	1,248,350	560,000	734,809	1,043,465
Miscellaneous	11,827,129	16,208,702	7,723,409	5,430,887	5,225,020	2,420,846	5,821,987	4,070,263	1,739,117	2,696,797
Total Revenues	471,710,055	457,126,331	388,628,792	377,520,390	314,617,457	286,649,734	267,460,272	249,810,723	246,989,503	229,784,053
EXPENDITURES										
General government	83,255,796	90,628,083	46,448,317	49,906,736	41,042,745	32,771,043	30,565,849	29,166,461	28,338,383	27,475,074
Public safety	97,606,790	98,014,783	95,144,618	90,317,289	87,083,604	83,385,196	80,998,693	79,103,035	73,476,288	71,801,965
Transportation support	56,686,628	56,406,448	54,415,845	62,272,488	49,588,767	46,317,285	42,642,651	49,468,705	47,230,638	63,987,750
Judicial	28,485,809	28,434,116	29,002,842	26,009,286	24,302,479	23,301,897	22,482,926	21,054,436	19,504,540	18,767,804
Community services	30,553,089	28,074,843	44,502,247	30,036,178	17,909,180	16,474,180	17,081,838	14,891,428	14,755,545	10,995,460
Conservation	962,046	759,147	570,742	365,588	397,307	308,850	407,345	347,751	773,438	676,913
Capital outlay		88,596,988	67,404,676	71,816,984	62,980,025	37,121,889	27,084,792	26,185,167	43,503,998	34,621,156
Debt Service	59,014,956									
Principal	40,895,522	49,121,210	74,142,796	50,422,241	47,744,735	51,568,941	41,150,000	35,955,107	34,316,148	28,442,621
Interest	24,772,451	45,547,639	34,940,444	36,735,087	35,945,914	39,704,479	35,162,235	33,779,930	34,151,447	37,850,525
Bond issuance costs	2,410,395	2,577,613	5,450,147	19,971,098	-	-	-	-	-	-
Payment to bond escrow agent	83,153,675	41,974,821	262,193	782,916	841,179	1,248,338	2,669,173	1,021,908	1,213,658	2,103,426
Total expenditures	507,797,157	530,135,691	452,284,867	438,635,891	367,835,935	332,202,098	300,245,502	290,973,928	297,264,083	296,722,694
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(36,087,102)	(73,009,360)	(63,656,075)	(61,115,501)	(53,218,478)	(45,552,364)	(32,785,230)	(41,163,205)	(50,274,580)	(66,938,641)
OTHER FINANCING SOURCES (USES)										
Transfers in	25,136,452	42,896,535	30,316,939	24,490,605	18,783,537	13,473,488	17,530,126	17,385,872	18,138,712	7,918,291
Transfers out	(25,136,452)	(42,896,535)	(29,516,939)	(24,490,605)	(18,783,537)	(13,473,488)	(17,530,126)	(17,385,872)	(18,132,463)	(7,918,291)
Proceeds from sale of capital assets	1,236,480	258,134	570,887	4,592,075	455,502	428,175	353,219	354,481	366,489	229,783
Proceeds from capital lease	-	-	-	2,156,875	1,214,557	-	-	-	-	-
Payment to bond escrow agent	(196,163,891)	(11,652,168)	(3,696,000)	-	(60,823,844)	(65,104,636)	(189,149,021)	-	(110,662,302)	(214,803,039)
Bond discount	-	(396,458)	(12,594)	(320,576)	-	(36,478)	(227,380)	-	-	(386,008)
Bond premium	26,494,279	45,513,846	285,006	4,233,470	7,942,896	11,075,993	24,851,074	9,764,144	7,395,598	31,620,531
Bond issued	374,790,400	307,810,000	5,895,000	71,860,000	51,750,000	80,715,000	330,780,000	111,280,000	119,630,000	194,680,000
Total other Financing Sources (Uses):	206,357,268	341,533,354	3,842,299	82,521,844	539,111	27,078,054	166,607,892	121,398,625	16,736,034	11,341,267
NET CHANGE IN FUND BALANCES	\$ 170,270,166	\$ 268,523,994	\$ (59,813,776)	\$ 21,406,343	\$ (52,679,367)	\$ (18,474,310)	\$ 133,822,662	\$ 80,235,420	\$ (33,538,546)	\$ (55,597,374)
PRIOR PERIOD ADJUSTMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,566,028
Debt services (principal & interest) as percentage of noncapital expenditures	35.0%	30.9%	28.4%	24.0%	27.5%	31.2%	26.3%	24.3%	27.5%	26.1%

Source: Comprehensive Annual Financial Report

Note:
Financial data includes Avery Ranch, Pearson Place, Northwoods and Somerset Hills No. 4 Road Districts (blended component units).

Williamson County, Texas
 Assessed Value and Actual Value of Taxable Property
 Last Ten Fiscal Years
 (Unaudited)

Table 5

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2021	\$ 53,402,336,541	\$ 26,299,386,015	\$ 5,682,012,059	\$ 4,454,162,388	\$ 14,471,455,332	\$ 75,366,441,671	0.418719
2020	50,350,231,338	24,678,691,568	5,307,565,816	4,441,369,590	13,902,292,181	70,875,566,131	0.418719
2019	46,320,016,540	23,006,806,811	5,000,082,568	4,042,512,946	13,207,399,793	65,162,019,072	0.419029
2018	41,823,592,942	20,851,362,886	4,875,057,090	3,785,429,994	12,303,245,704	59,032,197,208	0.426529
2017	37,548,206,067	19,013,496,088	4,731,623,356	3,576,829,388	11,622,746,626	53,247,408,273	0.436529
2016	33,460,572,390	17,123,217,809	4,392,702,538	3,418,803,516	10,977,773,906	47,417,522,347	0.441529
2015	29,587,478,395	15,422,168,902	4,336,197,330	3,165,493,480	10,568,711,913	41,942,626,194	0.446529
2014	25,488,470,689	13,990,566,361	3,979,136,557	2,943,383,260	9,257,107,767	37,144,449,100	0.449029
2013	23,904,564,642	13,332,025,999	4,017,799,750	2,715,642,405	8,913,356,944	35,056,675,852	0.449029
2012	23,316,653,461	12,579,062,940	4,089,036,731	2,516,944,446	8,586,848,425	33,914,849,153	0.457687

Road and Bridge

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Direct Tax Rate
2021	\$ 53,402,402,705	\$ 26,299,386,535	\$ 568,392,059	\$ 4,454,162,388	\$ 13,697,518,096	\$ 71,026,825,591	0.040000
2020	50,350,291,353	24,678,692,115	5,307,565,816	4,441,369,590	13,356,109,949	71,421,808,925	0.040000
2019	46,320,075,994	23,006,807,358	5,000,082,568	4,042,512,946	12,693,788,027	65,675,690,839	0.040000
2018	41,823,614,820	20,851,386,573	4,875,057,090	3,785,429,994	11,829,184,790	59,506,303,687	0.040000
2017	37,548,223,900	19,013,614,884	4,731,623,356	3,576,829,388	11,182,535,028	53,687,756,500	0.040000
2016	33,460,583,239	17,123,218,356	4,392,702,538	3,418,803,516	10,571,189,710	47,824,117,939	0.040000
2015	29,587,485,425	15,422,206,819	4,336,197,330	3,165,493,480	10,197,587,059	42,313,795,995	0.040000
2014	25,488,480,238	13,990,566,361	3,979,136,557	2,943,383,260	8,919,988,694	37,481,577,722	0.040000
2013	23,904,574,191	13,332,025,999	4,017,799,750	2,715,642,405	8,612,776,947	35,357,265,398	0.040000
2012	23,316,653,461	12,579,062,940	4,089,036,731	2,516,944,446	8,329,968,260	34,171,729,318	0.030000

Source:

Williamson County Appraisal District

Notes:

Property is required to be reappraised at least once every three years according to Texas Tax Code Section 26.18(b).

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

Tax rates are per \$100 of assessed value.

The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year end.

Williamson County, Texas
Direct and Overlapping Property Tax Rate
(Per \$100 Assessed Value) – Continued
Last Ten Fiscal Years
(Unaudited)

Table 6

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Emergency Service Districts										
ESD #1-Jollyville VFD	0.100000	0.100000	0.100000	0.085393	0.091765	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #2-Sam Bass VFD	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.099749
ESD #3-Hutto	0.100000	0.100000	0.096374	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #4-Liberty Hill	0.093295	0.098250	0.098250	0.098250	0.096124	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #5-Jarrell	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #6-Weir	0.100000	0.100000	0.094663	0.099606	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #7-Florence	0.100000	0.092915	0.094257	0.094790	0.096400	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #8-Georgetown	0.100000	0.100000	0.100000	0.100000	0.093771	0.094000	0.950000	0.955530	0.955530	0.095000
ESD #9-Round Rock	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #10-Coupland	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #11-Cedar Park	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	N/A
ESD #12-Cedar Park	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	N/A
Other Taxing District rates										
Anderson Mill Limited District	0.117455	0.117707	0.117008	0.117083	0.123360	0.126000	0.130000	0.136686	0.130000	0.130000
Austin Community College	0.105800	0.104900	0.104800	0.104800	0.102000	0.100500	0.094200	0.094900	0.095100	0.094800
Avery Ranch Road District	0.074096	0.076600	0.081000	0.085000	0.088010	0.097500	0.103705	0.116240	0.122200	0.133500
EWC Higher Education Center	0.048440	0.046040	0.045340	0.045652	0.045652	0.045905	0.049784	0.050000	0.050000	0.500000
Georgetown Village PD	0.140000	0.140000	0.140000	0.140000	0.140000	0.200000	0.200000	0.200000	0.200000	0.200000
Donahoe Creek Watershed	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
Lower Brushy Creek WCID	0.020000	0.020000	N/A							
Northwoods Road District	0.272500	0.282500	0.284600	0.290000	N/A	N/A	N/A	N/A	N/A	N/A
Pearson Place Road District	0.100000	0.110000	0.120000	0.157799	0.275000	N/A	N/A	N/A	N/A	N/A
Somerset Hills Rd District	0.290000	N/A								
Upper Brushy Creek WCID 1A	0.020000	0.020000	0.020000	0.020000	0.019823	0.020000	0.020000	0.020000	0.020000	0.020000
Williamson County WSID #3	0.746500	0.746500	0.723000	0.723000	0.723000	0.730600	0.808200	0.815000	0.815000	0.815000
Wmsn -Trav WCID #1D	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.421000

Source:
Williamson County Tax Assessor/Collector

Notes:
N/A - Not applicable

Texas Tax Code Section 26.07(a)
 If the governing body of a taxing unit other than a school district adopts a tax rate that exceeds the rollback tax rate calculated, the qualified voters of the taxing unit by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate calculated.

Williamson County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Table 7

Taxpayer	2021			2012		
	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value
Dell Computer Holdings LP	\$ 401,534,906	1	0.53	\$ 155,289,931	1	0.46
BRI 1869 Parmer LLC ^c	262,158,071	2	0.35	-	-	-
Oncor Electric Delivery Company ^b	214,757,806	3	0.28	133,450,871	2	0.39
Citicorp North America	203,336,161	4	0.27	-	-	-
City of Round Rock	201,530,519	5	0.27	-	-	-
CPG Round Rock LP & SPG Round Rock NS LP	167,439,916	6	0.22	130,431,679	3	0.38
Atmos Energy/Mid-Tex Distribution	124,349,488	7	0.16	-	-	-
NW Austin Office Partners LLC	112,925,648	8	0.15	-	-	-
IVT Parke Cedar Park LLC	110,779,943	9	0.15	-	-	-
HEB Grocery Company	109,172,819	10	0.14	68,775,554	6	0.20
Lakeline Developers				98,931,917	4	0.29
Baltgem Development Corp. Et, Al.				75,531,830	5	0.22
Columbia/St. David's Healthcare				61,513,369	7	0.18
Walmart Real Estate Estate Business Trust				60,298,549	8	0.18
1890 Ranch Ltd. ^d				59,656,919	9	0.18
Dell Computer Corp.				57,801,317	10	0.17
Total	\$ 1,907,985,277		2.53 %	\$ 901,681,936		2.66
Total Taxable Assessed Value	\$ 75,366,441,671		100.00 %	\$ 33,914,849,153		100.00

Source:

Williamson County Tax Assessor/Collector

Williamson County Appraisal District

Note:

^a The assessed values represent the Appraisal Review Board's approved totals from the last supplement as of the respective fiscal year end.

^b Formerly known as TXU Electric Delivery Company

^c Formerly known as Parmer Lane Austin LP

^d Formerly known as Inland Western Cedar Park 1890 Ranch LP

Williamson County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Table 8

General and Debt Service

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2021	\$ 307,662,737	\$ -	\$ 307,662,737	\$ 306,618,717	99.66 %	\$ 590.83	\$ 306,619,308	99.66 %
2020	287,731,016	(128,454)	287,602,562	286,685,003	99.64	423,658	287,108,661	99.83
2019	265,165,868	(635,212)	264,530,657	264,291,945	99.67	(21,827)	264,270,119	99.90
2018	244,736,683	(381,844)	244,354,839	243,894,515	99.66	259,109	244,153,624	99.92
2017	226,354,963	(369,148)	225,985,815	225,670,341	99.70	160,476	225,830,817	99.93
2016	204,948,985	(253,539)	204,695,446	204,238,533	99.65	328,780	204,567,313	99.94
2015	184,437,586	(173,947)	184,263,639	183,586,256	99.54	562,825	184,149,081	99.94
2014	165,388,338	(69,384)	165,318,954	164,725,252	99.60	488,596	165,213,848	99.94
2013	156,400,025	(189,281)	156,210,744	155,672,873	99.54	445,595	156,118,469	99.94
2012	154,047,508	(252,559)	153,794,949	153,242,932	99.48	469,919	153,712,851	99.95

Road and Bridge

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2021	\$ 29,285,975	\$ -	\$ 29,285,975	\$ 29,186,355	99.66 %	\$ 50	\$ 29,186,405	99.66 %
2020	27,329,229	(10,856)	27,318,373	27,229,942	99.64	41,763	27,271,705	99.83
2019	25,123,998	(59,057)	25,064,941	25,041,825	99.67	(929)	25,040,896	99.90
2018	22,771,977	(33,623)	22,738,354	22,694,141	99.66	25,985	22,720,126	99.92
2017	20,580,268	(31,486)	20,548,782	20,518,625	99.70	16,507	20,535,132	99.93
2016	18,399,217	(21,890)	18,377,328	18,336,167	99.66	30,113	18,366,280	99.94
2015	16,345,948	(14,466)	16,331,482	16,270,897	99.54	50,831	16,321,728	99.94
2014	14,548,619	(5,441)	14,543,178	14,490,783	99.60	44,335	14,535,118	99.94
2013	13,710,641	(16,036)	13,694,605	13,647,328	99.54	39,461	13,686,789	99.94
2012	10,198,960	(15,896)	10,183,064	10,143,789	99.46	33,243	10,177,032	99.94

Source:
Williamson County Tax Assessor/Collector

Notes:
Tax levies consider supplemental value changes during the initial fiscal year. Data for fiscal year does not include Agriculture Rollbacks.

^a Data represents subsequent collections of the respective fiscal year's tax in later fiscal years.

Williamson County, Texas
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years
 (Unaudited)

Table 9

Fiscal Year	Governmental Activities						Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Accumulated Accretion of Interest ^b	Certificate of Obligations	Tax Anticipation Notes ^c	Revenue Bonds	Capital Leases			
2021	\$ 858,945,572	\$ -	\$ 189,078,297	\$ 197,437,327	\$ -	\$ -	\$ 1,245,461,196	N/A	\$ 2,045
2020	892,804,111	2,737,448	243,549,592	-	-	-	1,139,091,151	5.39%	1,870
2019	633,918,237	9,696,301	256,007,940	-	-	1,031,223	900,653,701	3.95%	1,525
2018	696,313,397	9,271,725	278,100,016	-	-	2,094,018	985,779,156	4.80%	1,739
2017	655,098,787	8,864,377	318,035,991	-	-	694,385	982,693,540	5.03%	1,795
2016	679,486,575	8,475,650	343,654,004	-	-	-	1,031,616,230	5.62%	1,951
2015	683,872,137	8,104,014	364,785,409	-	-	-	1,056,761,560	6.27%	2,078
2014	668,185,330	7,748,728	245,033,236	1,575,000	-	-	922,542,295	4.84%	1,886
2013	573,000,664	7,409,063	257,873,307	3,095,000	-	-	841,378,033	5.67%	1,786
2012	592,491,796	7,059,391	253,553,228	4,565,000	-	-	857,669,416	6.50%	1,880

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch Road District, Pearson Place Road District, Northwoods Road District, and Somerset Hills #4 Road District (blended component units).

N/A - Not available

^a See Table 13 for personal income and population data.

^b Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^c General governmental resources will be used to repay debt.

Williamson County, Texas
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Table 10

Fiscal Year	General Bonded Debt Outstanding					Amounts Available for Debt Service	Total	Actual Taxable Property Value ^a	Per Capita ^b
	General Obligation Bonds	Accumulated Accretion of Interest ^c	Certificate of Obligations	Tax Anticipation Notes ^d	Total				
2021	\$ 858,945,572	\$ -	\$ 189,078,297	\$ 197,437,327	\$ 1,245,461,196	\$ 5,474,488	\$ 1,239,986,708	1.65%	\$ 2,036
2020	892,804,111	2,737,448	243,549,592	-	1,139,091,151	9,215,935	1,129,875,216	1.59%	1,855
2019	633,918,237	9,696,301	256,007,940	-	899,622,478	3,641,844	895,980,634	1.38%	1,517
2018	696,313,397	9,271,725	278,100,016	-	983,685,139	4,909,310	978,775,829	1.66%	1,727
2017	655,098,787	8,864,377	318,035,991	-	981,999,155	14,022,061	967,977,094	1.82%	1,768
2016	679,486,575	8,475,650	343,654,004	-	1,031,616,230	8,269,822	1,023,346,408	2.16%	1,936
2015	683,872,137	8,104,014	364,785,409	-	1,056,761,560	1,825,778	1,054,935,782	2.52%	2,075
2014	668,185,330	7,748,728	245,033,236	1,575,000	922,542,295	2,099,876	920,442,419	2.48%	1,881
2013	573,000,664	7,409,063	257,873,307	3,095,000	841,378,033	3,102,238	838,275,795	2.39%	1,780
2012	592,491,796	7,059,391	253,553,228	4,565,000	857,669,416	6,253,224	851,416,192	2.51%	1,866

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch, Pearson Place, Northwoods, and Somerset Hills #4 Road Districts (blended component units).

N/A - Not available

^a Used General & Debt Service's taxable assessed property value in calculation.

See Table 5 for property value data.

^b See table 13 for population data.

^c Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^d General governmental resources will be used to repay debt.

Williamson County, Texas

Table 11

Direct and Overlapping Governmental Activities Debt
September 30, 2021
(Unaudited)

Governmental Unit	Debt Outstanding ¹	Estimated Percentage Applicable ^{1, a}	Estimated Share of Overlapping Debt
City and Town			
Austin	\$ 1,424,410,000	5.13%	\$ 73,072,233
Bartlett	545,000	65.79%	358,556
Cedar Park	218,500,000	89.30%	195,120,500
Florence	3,110,000	100.00%	3,110,000
Georgetown	327,735,000	100.00%	327,735,000
Granger	522,000	100.00%	522,000
Hutto	181,785,000	100.00%	181,785,000
Jarrell	32,685,000	100.00%	32,685,000
Leander	154,350,000	77.53%	119,667,555
Liberty Hill	10,452,000	100.00%	10,452,000
Pflugerville	333,010,000	0.31%	1,032,331
Round Rock	278,205,000	96.21%	267,661,031
Taylor	50,705,000	100.00%	50,705,000
Thrall	1,410,000	100.00%	1,410,000
City and Town Subtotal	3,017,424,000		1,265,316,205
School Districts			
Bartlett	760,000	43.74%	332,424
Burnet Consolidated	71,365,000	0.64%	456,736
Coupland	4,550,000	95.56%	4,347,980
Florence	12,060,000	88.57%	10,681,542
Georgetown	400,265,000	100.00%	400,265,000
Hutto	395,534,318	100.00%	395,534,318
Jarrell	155,484,988	100.00%	155,484,988
Leander	1,078,957,932	56.53%	609,934,919
Lexington	10,282,000	0.37%	38,043
Liberty Hill	379,057,433	100.00%	379,057,433
Pflugerville	570,555,000	0.08%	456,444
Round Rock	865,785,000	70.68%	611,936,838
Taylor	58,624,916	91.20%	53,465,923
Thorndale	443,000	9.77%	43,281
Thrall	13,885,000	100.00%	13,885,000
School Districts Subtotal	4,017,609,587		2,635,920,870
Municipal Utility Districts			
Block House	7,740,000	100.00%	7,740,000
Brushy Creek (BC)	20,565,000	100.00%	20,565,000
Brushy Creek (BC) - Sendero Springs & Cornerstone	9,585,000	100.00%	9,585,000
Highlands at Mayfield Ranch	31,045,000	100.00%	31,045,000
Lakeside #3	19,195,000	3.64%	698,698
Lakeside WCID #2-A	14,670,000	1.19%	174,573
Leander TODD #1	9,975,000	100.00%	9,975,000
North Austin #1	5,075,000	90.83%	4,609,623
Palmera Ridge	8,965,000	100.00%	8,965,000
Paloma Lake #1	19,640,000	100.00%	19,640,000
Paloma Lake #2	17,040,000	100.00%	17,040,000
Parkside at Mayfield Ranch	22,690,000	100.00%	22,690,000
Ranch at Cypress Creek #1	380,000	75.66%	287,508
Siena #1	41,195,000	100.00%	41,195,000
Siena #2	24,210,000	100.00%	24,210,000
Sonterra	52,160,571	100.00%	52,160,571
Southeast Williamson County	26,845,000	100.00%	26,845,000
Stonewall Ranch	15,035,000	100.00%	15,035,000
The Meadows At Chandler Creek	1,280,000	100.00%	1,280,000
Walsh Ranch	5,135,000	100.00%	5,135,000
West Williamson Co #1	11,835,000	100.00%	11,835,000

Williamson County, Texas

Table 11

Direct and Overlapping Governmental Activities Debt – Continued
 September 30, 2021
 (Unaudited)

Municipal Utility Districts (Cont.)			
West Williamson Co #2	6,445,000	100.00%	6,445,000
Williamson County #10	12,950,000	100.00%	12,950,000
Williamson County #11	21,075,000	100.00%	21,075,000
Williamson County #12	51,325,000	100.00%	51,325,000
Williamson County #13	27,090,000	100.00%	27,090,000
Williamson County #15	33,285,000	100.00%	33,285,000
Williamson County #19	37,065,000	100.00%	37,065,000
Williamson County #19A	26,945,000	100.00%	26,945,000
Williamson County #22	15,945,000	100.00%	15,945,000
Williamson Co MUD # 23	31,800,000	100.00%	31,800,000
Williamson Co MUD # 25	8,150,000	100.00%	8,150,000
Williamson Co MUD # 26	3,215,000	100.00%	3,215,000
Williamson Co MUD # 28	37,105,000	100.00%	37,105,000
Williamson Co MUD # 30	3,350,000	100.00%	3,350,000
Williamson Co MUD # 31	10,080,000	100.00%	10,080,000
Williamson Co MUD # 32	20,295,000	100.00%	20,295,000
Williamson Co MUD # 34	2,200,000	100.00%	2,200,000
Williamson-Liberty Hill MUD	10,105,000	100.00%	10,105,000
Williamson/Travis County #1	360,000	77.72%	279,792
Municipal Utility Districts Subtotal	723,045,571		689,415,764
Other			
Austin Community College	436,260,000	18.71%	81,624,246
Williamson County Water, Sewer, Irrigation, Drainage District #3	32,560,000	85.00%	27,676,000
Other Subtotal	468,820,000		109,300,246
Total Overlapping Debt	8,226,899,157		4,699,953,085
County Debt ²			
Williamson County	1,217,056,809	100.00%	1,217,056,809
Avery Ranch Road District (blended component unit)	3,611,939	100.00%	3,611,939
Pearson Place Road District (blended component unit)	5,012,745	100.00%	5,012,745
Northwoods Road District (blended component unit)	10,159,703	100.00%	10,159,703
Somerset Hills Road District #4	9,620,000	100.00%	9,620,000
Total County Wide Direct Debt	1,245,461,196		1,245,461,196
Total direct and overlapping debt	\$ 9,472,360,353		\$ 5,945,414,281

Source:

¹ Municipal Advisory Council of Texas

² Williamson County Auditor's Office

Note:

^a The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the County's boundaries and dividing it by each unit's total taxable assessed value.

Williamson County, Texas
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

Table 12

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total taxable value	\$ 75,366,441,671	\$ 70,875,566,131	\$ 65,162,019,072	\$ 59,032,197,208	\$ 53,247,408,273	\$ 47,417,522,347	\$ 41,942,626,194	\$ 37,144,449,100	\$ 35,056,675,852	\$ 33,914,849,153
Assessed value of real property	70,912,279,283	66,434,196,541	61,119,506,126	55,246,767,214	49,670,578,885	43,998,718,831	38,777,132,714	34,201,065,840	32,341,033,447	31,397,904,707
Debt limit rate	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Debt limit	17,728,069,821	16,608,549,135	15,279,876,532	13,811,691,804	12,417,644,721	10,999,679,708	9,694,283,179	8,550,266,460	8,085,258,362	7,849,476,177
Debt applicable to limit:										
General bonded debt	1,245,461,196	1,139,091,151	899,622,478	983,685,139	981,999,155	1,031,616,230	1,056,761,560	922,542,295	841,378,033	857,669,416
Less: amount set aside for repayment of general bonded debt	5,474,488	9,215,935	3,641,844	4,909,310	14,022,061	8,269,822	1,825,778	2,099,876	3,102,238	6,253,224
Total net debt applicable to limit	1,239,986,708	1,129,875,216	895,980,634	978,775,829	967,977,094	1,023,346,408	1,054,935,782	920,442,419	838,275,795	851,416,192
Legal debt margin	\$ 16,488,083,113	\$ 15,478,673,919	\$ 14,383,895,898	\$ 12,832,915,975	\$ 11,449,667,627	\$ 9,976,333,300	\$ 8,639,347,397	\$ 7,629,824,041	\$ 7,246,982,567	\$ 6,998,059,985
Total net debt applicable to the limit as a percentage of debt limit	6.99%	6.80%	5.86%	7.09%	7.80%	9.30%	10.88%	10.77%	10.37%	10.85%

Notes:

This schedule includes Avery Ranch, Pearson Place, Northwoods, and Somerset Hills #4 Road Districts (blended component units).

Texas Constitution Art. 3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

Williamson County, Texas
 Demographic and Economic Statistics
 Last Ten Fiscal Years
 (Unaudited)

Table 13

Year	County					State of Texas	United States
	Estimated Population ^a	Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^e	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2021	609,017	N/A	N/A	107,096	3.5%	N/A	N/A
2020	609,017	21,146,131	37,242	102,134	5.9%	31,277	34,103
2019	590,551	22,801,969	37,242	95,760	2.8%	31,277	34,103
2018	566,719	20,556,992	35,825	106,683	3.0%	30,143	32,621
2017	547,545	19,544,956	34,575	94,025	3.0%	28,985	31,177
2016	528,718	18,371,452	32,705	89,765	3.6%	27,828	29,829
2015	508,514	16,855,771	33,147	89,365	3.4%	28,210	29,979
2014	489,250	19,050,320	31,709	87,215	4.3%	26,513	28,555
2013	471,014	14,827,843	31,481	86,709	5.4%	26,327	28,184
2012	456,232	13,187,194	28,905	84,279	5.5%	25,359	27,319

Notes:

N/A - Not available

^a Personal Income last update in 2020

Sources:

^a 2008 to 2021 - U.S. Census Bureau QuickFacts update through 2021

^b School enrollment provided by the Independent School Districts within the County.

Several school districts cross the county line.

^c September rate for 2008 to 2020 - Texas Workforce Commission

^b September rate for 2011 to 2020 - Tracer Texas Labor Market Information website

^e September rate 2021 - U.S. Bureau of Labor Statistics

Williamson County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Table 14

Employer ^a	2021			2012		
	Employees ^a		Percentage of Total County Employment	Employees ^a		Percentage of Total County Employment
HEB Grocery	14,096	1	6.37%	2,478	4	1.12%
Dell Computer	14,030	2	6.34%	15,368	1	6.95%
Round Rock ISD	6,750	3	3.05%	5,996	2	2.71%
Leander ISD	5,308	4	2.40%	5,113	3	2.31%
Georgetown ISD	1,896	5	0.86%	1,815	6	0.82%
Williamson County	1,812	6	0.82%	1,516	7	0.69%
City of Round Rock	1,021	7	0.46%	-		0.00%
Kalahari Resorts	1,000	8	0.45%	-		0.00%
City of Georgetown	890	9	0.40%	-		0.00%
Round Rock Premium Outlets	800	10	0.36%	-		
Baylor Scott & White Healthcare				1,269	10	0.57%
Wal-mart and Sam's Club			0.00%	2,028	5	0.92%
Sears (Teleserve)			0.00%	1,361	8	0.62%
US Postal Service				1,292	9	0.58%
Total	47,603		21.51%	38,236		17.29%
Total Avg. Employees for the 1st Qtr per ^d	186,523			221,222		

Source:

^a Individual employers provided employee count.

^b Individual cities provided employee count.

^c Texas Labor Market Information Website (2012 to 2020)

^d US Bureau of Labor Statistics (2021)

Williamson County, Texas
 County Government Employees by Function
 Last Ten Fiscal Years
 (Unaudited)

Table 15

Function	Fiscal Year									
	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a	2015 ^a	2014 ^a	2013 ^a	2012 ^a
General Government	286	284	270	262	249	252	246	235	229	227
Judicial	266	255	248	242	224	231	226	215	209	208
Public Safety	1,023	1,036	1,022	1,002	979	989	973	961	932	922
Transportation	154	154	134	129	129	129	124	123	123	123
Community Services	83	83	78	59	47	46	42	36	36	35
Total	1,812	1,811	1,752	1,694	1,628	1,646	1,611	1,571	1,530	1,516

Source: Williamson County Human Resource or Payroll Department

Note:

^a Budgeted positions

Function/Program or Department	Fiscal Year									
	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a	2015 ^a	2014 ^a	2013 ^a	2012 ^a
General Government										
Commissioners Court	18	17	17	12	12	12	12	12	12	12
Building Maintenance	33	33	30	28	28	28	28	26	25	25
Budget Office	3	3	3	3	2	2	2	2	2	2
County Auditor	29	29	29	29	29	29	28	26	26	26
County Clerk	10	10	10	24	24	25	25	25	25	25
County Judge	4	4	4	7	7	7	6	6	6	6
County Treasurer	5	5	5	5	5	5	5	5	5	5
County Wide Records Mgmt-Co Clrk	14	14	14	-	-	-	2	1	1	1
Elections	12	12	12	12	11	11	11	11	11	11
Fleet Services	18	18	17	17	17	17	17	17	17	17
HUD CDBG	1	1	1	1	1	1	1	1	1	1
Air Check Grant	-	-	-	-	-	-	-	1	1	1
MHMR Grant	-	-	-	-	-	-	2	1	1	1
Human Resources	16	15	15	15	11	14	13	13	12	11
Information Technology Services	52	52	45	42	38	38	35	31	27	26
Infrastructure	2	2	2	2	2	2	2	2	2	2
Purchasing	10	10	10	10	9	9	7	7	7	7
Tax Assessor/Collector	59	59	56	55	53	52	50	49	49	49
	286	284	270	262	249	252	246	235	229	227

Williamson County, Texas
County Government Employees by Function – Continued
Last Ten Fiscal Years
(Unaudited)

Table 15

Function/Program or Department	Fiscal Year									
	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a	2015 ^a	2014 ^a	2013 ^a	2012 ^a
Judicial										
County Attorney	55	56	55	55	53	52	51	48	45	45
District Attorney	46	43	42	38	35	33	31	29	27	27
County Clerk	21	21	20	20	20	20	20	19	19	19
District Clerk	33	33	33	31	28	28	27	27	27	27
County Courts at Law	16	16	16	16	16	16	16	16	16	16
District Courts	17	17	16	16	16	25	25	23	22	21
Justice of the Peace	54	53	51	51	51	51	51	48	48	48
Courthouse Security	2	2	2	2	2	3	3	3	3	3
Magistrates Office	4	4	10	10						
Personal Bond Office	-	-	3	3	3	3	2	2	2	2
Pretrial	18	10								
	<u>266</u>	<u>255</u>	<u>248</u>	<u>242</u>	<u>224</u>	<u>231</u>	<u>226</u>	<u>215</u>	<u>209</u>	<u>208</u>
Public Safety										
911 Communications/EOC	85	85	84	86	83	82	72	70	71	68
911 Addressing	3	3	3	3	3	3	3	2	2	2
Constables	55	55	54	53	52	52	52	51	51	51
DPS	1	1	2	2	2	2	2	2	2	2
EMS	154	154	147	140	133	145	145	145	127	124
HAZ-MAT	4	4	4							
Jail	322	326	321	314	315	313	311	307	307	307
Juvenile Services	162	162	164	164	164	162	162	162	155	155
Mobile Outreach	12	11	11	17	9	13	15	15	13	9
Sheriff	225	235	232	223	218	217	211	207	204	204
	<u>1,023</u>	<u>1,036</u>	<u>1,022</u>	<u>1,002</u>	<u>979</u>	<u>989</u>	<u>973</u>	<u>961</u>	<u>932</u>	<u>922</u>
Transportation										
Road and Bridge	137	137	134	129	129	129	124	123	123	123
CAMPO	17	17								
	<u>154</u>	<u>154</u>								
Community Services										
Agricultural Extension Service	3	3	3	3	3	3	4	4	4	4
Animal Shelter	31	32	31	20	18	18	17	16	16	15
Conservation	3	2	2	2	2	2	2	1	1	1
On Site Sewer Facilities	9	9	9	8	-	-	-	-	-	-
Parks	27	27	23	21	19	18	14	11	11	11
Tobacco Fund (HUG Program)	3	3	3							
Veterans Services	7	7	7	5	5	5	5	4	4	4
	<u>83</u>	<u>83</u>	<u>78</u>	<u>59</u>	<u>47</u>	<u>46</u>	<u>42</u>	<u>36</u>	<u>36</u>	<u>35</u>
	<u>1,812</u>	<u>1,811</u>	<u>1,752</u>	<u>1,694</u>	<u>1,628</u>	<u>1,646</u>	<u>1,611</u>	<u>1,571</u>	<u>1,530</u>	<u>1,516</u>

Note:

^a Budgeted positions

Source: Williamson County Human Resource or Payroll Department

Williamson County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 16

Function/Program	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Number of A/P checks issued	7,596	12,248	9,406	10,356	12,196	14,477	16,063	17,487	15,869	17,014
Number of outgoing A/P wires	193	164	180	180	151	138	170	119	152	104
Number of invoices processed	28,744	34,576	34,933	37,837	39,388	41,304	41,663	40,655	40,038	43,822
Number of Pcard charges	13,292	13,681	14,827	13,818	12,073	9,712	8,484	7,580	8,146	6,688
Number of electronic payments	5,910	6,451	6,328	6,845	4,520	3,462	2,094	682	3,422	2,019
Judicial										
Hot Check Cases										
Number of checks processed	61	418	478	441	650	804	1,159	1,853	3,316	4,323
Number of theft by check cases filed	12	51	81	101	104	120	100	403	430	611
Public Safety										
Number of 911 calls received	111,941	79,825	95,578	83,136	63,589	86,049	94,829	65,371	84,997	93,280
EMS 911 runs	29,839	25,804	25,465	24,114	22,856	21,318	24,781	25,725	23,895	24,132
EMS transfer runs	337	719	555	807	808	847	884	909	411	542
Number of total EMS runs	30,176	26,523	26,020	24,921	23,664	22,655	25,665	26,634	24,306	24,674
Average EMS response time in minutes	9:06	8:31	7:51	8:04	7:54	7:53	8:14	7:52	7:26	6:54
Average Jail daily population	575	493	572	561	694	647	578	620	566	569
Jail bookings	6,938	8,109	13,055	12,997	13,805	13,826	13,583	15,052	16,003	16,564
Jail releases	6,862	8,291	13,076	12,711	13,964	13,687	13,591	15,041	16,004	16,567
Jail inmates at 9/30/XXXX	578	500	558	590	641	796	572	606	582	568
Violations reported by Sheriff Office	17,784	17,094	22,198	17,246	21,022	20,445	21,809	20,097	22,898	47,181
Annual Fire Inspections	329	-	-	-	-	-	-	-	-	-
Fire Investigations	51	-	-	-	-	-	-	-	-	-
Transportation*										
Roadway resurfacing (CL miles)	133	104	88	91	94	102	90	118	130	83
Hot Mix Asphalt Overlay (CL miles)	12	14	7	9	-	5	-	-	2	N/A
Crack Seal Applied (LN miles)	296	286	271	250	228	77	168	174	118	N/A
Asphalt Patches Applied (Tons)	18,700	19,800	18,100	14,880	14,995	23,500	26,000	27,000	24,600	N/A
Bridge / Bridge Class Culvert Replacement (each)	4	5	6	14	26	-	1	30	2	N/A
Culvert Replacement and Maintenance (each)	164	114	135	177	303	234	220	197	153	N/A
Major Roadway Rehabilitation (CL miles)	10	9	9	7	10	13	18	16	14	N/A
Mowing along roadways (miles) **	5,165	6,012	5,563	4,772	5,901	9,386	13,350	40,820	42,138	5,707
Ditch and culvert cleaning (CL miles)	5	5	5	9	7	14	14	-	9	4
Striping and Delineation Applied (CL miles)	171	173	180	154	86	62	32	55	44	N/A
Signage Replaced (each)	2,645	2,487	2,562	2,588	2,071	2,348	2,573	2,560	1,727	N/A
Grade and Shape Gravel Roads (CL miles)	159	153	158	171	180	101	198	105	105	N/A
Community Services										
Participants using sport fields	99,575	80,777	113,008	144,987	147,680	148,361	66,809	87,966	141,275	130,284
Parks Dept. reservations	4,196	3,582	4,526	4,445	5,492	6,497	4,733	1,174	1,159	4,585
Riders of the miniature train	39,040	23,741	26,178	34,957	35,838	32,583	29,713	20,016	18,845	16,742

Source:

Various County departments

* Beginning with FY2013, Transportation is reported in greater detail. "CL miles" refer to Center Line Miles

** Mowing is now reported in Total Miles instead of Center Line Miles.

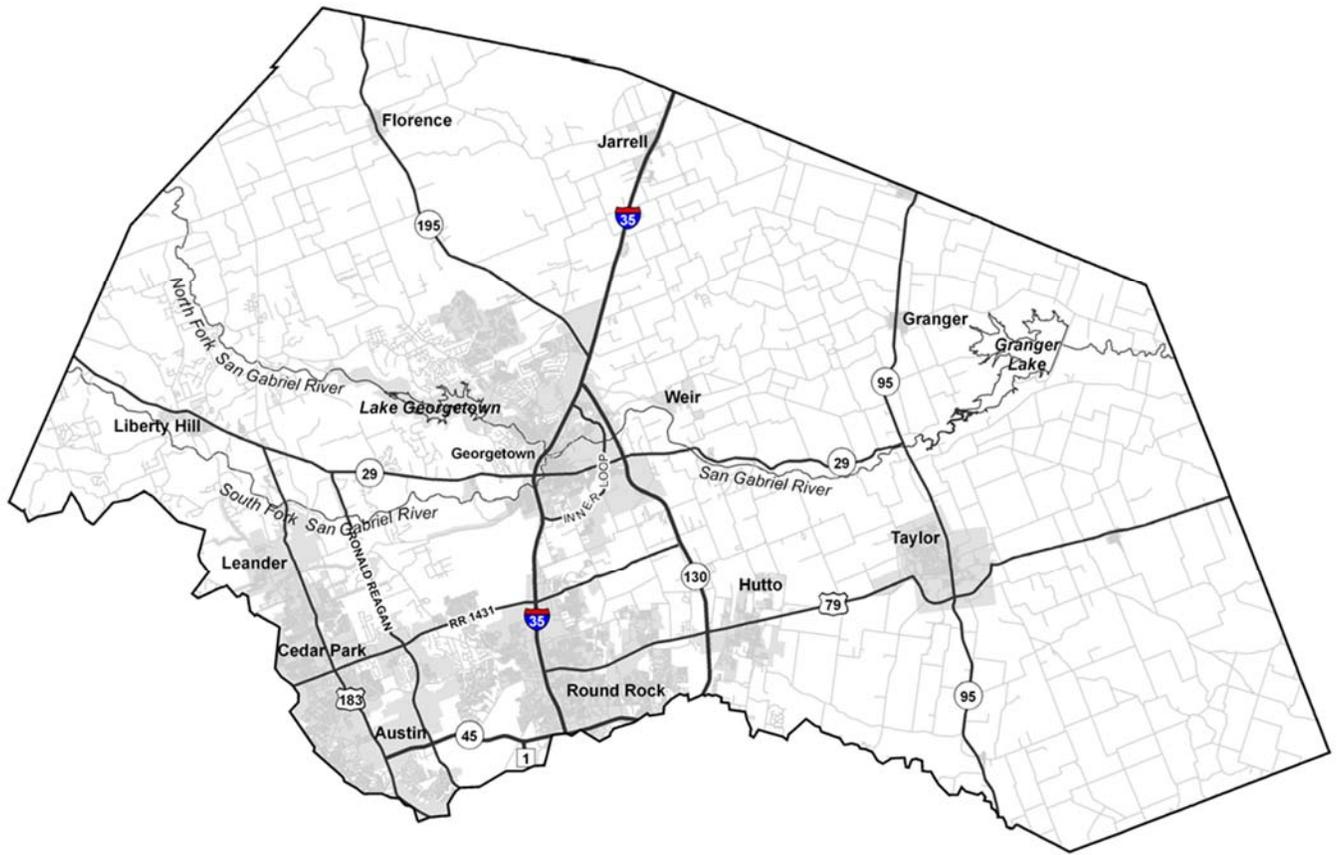
Williamson County, Texas
Capital Assets by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 17

Function/Program	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Buildings/Facilities - all functions	75	73	74	72	65	65	65	61	59	58
Vehicles	66	61	78	44	53	51	47	43	40	41
Judicial										
Vehicles	14	14	13	12	12	12	11	10	11	11
Public Safety										
Vehicles	516	518	565	490	469	436	461	384	463	472
Transportation										
Miles of roadway maintained	1521	1513	1498	1493	1485	1474	1,463	1440	1422	1,416
Bridges	223	212	212	211	212	212	212	212	209	208
Vehicles	261	225	368	272	283	269	346	306	345	345
Community Services										
Parks acreage										
Developed	363.5	363.5	363.5	363.5	363.5	363.5	363.5	363.5	363.5	363.5
Total	2935	2935	2935	3532.7	3524.4	3389.8	3386.7	3296	3252	3,178.0
Hike & bike trails (miles)	29.75	28.85	28.85	28.85	28.85	28.25	20.25	18.05	18.05	15.27
Fields										
Cricket	1	1	1	1	1	1	1	1	1	1
Soccer	11	11	11	11	11	11	11	11	11	11
Softball	2	2	2	2	2	2	2	2	2	2
Courts										
Basketball	6	6	6	6	6	6	6	6	6	6
Tennis	8	8	8	8	8	8	8	8	8	8
Splash pads	1	1	1	2	2	2	2	2	2	1
Miniature train ride	1	1	1	1	1	1	1	1	1	1
Disc golf holes	18	18	18	18	18	18	18	18	18	18
Picnic pavilions	10	10	10	10	10	10	10	10	10	10
Campsites	77	77	77	26	28	28	28	28	28	18
Vehicles	48	25	18	32	33	36	63	66	48	49

Source:
Various County departments and Texas Department of Transportation

Williamson County, Texas
Map



Williamson County

Miscellaneous Information

Organized in 1848

Form of Government: A political subdivision of the State of Texas

Area¹: 1,136 square miles (1,124 sq. miles/land; 12 sq. miles/water)

Population: 609,017 (U.S. Census Bureau December 2020 data)

Quality of Life:

HealthRanking: The County Health Rankings, released in March 2019 by the University of Wisconsin's Population Health Institute and the Robert Wood Johnson Foundation, ranked Williamson County third among 244 Texas Counties in the health factors (how healthy they can be) and health outcomes category (how healthy people are and how long they live). These findings are with regards to key factors that affect health such as smoking, obesity, binge drinking, access to primary care providers, rates of high school graduation, rates of violent crime, air pollution levels, access to healthy foods, unemployment rates and number of children living in poverty. Since the rankings were first introduced in 2010, Williamson County has been ranked among the top five healthiest counties in Texas

Hospitals: St. David's Hospitals are located in Round Rock and Georgetown, with Emergency Centers in Cedar Park and Leander. Baylor Scott & White Medical Centers are located in Round Rock and Taylor. Seton Medical Center Williamson is located in Round Rock. Cedar Park Regional Medical Center is located in Cedar Park. In 2022, the Dell Children's Medical Center North will open in Avery Ranch.

Recreation:

Athletics: Round Rock Express (AAA Minor League Baseball team), Texas Stars AHL hockey team, Austin Spurs NBA G-League basketball team, Austin Wild Indoor Football Team, community athletic leagues including softball, pickleball, tennis, kickball, baseball, basketball, and aquatics; recreational/fitness centers; golf courses; and numerous running and cycling activities, both competitive and recreational, hosted by Williamson County cities.

Parks

& Outdoors: Fishing, camping, water sports and wading on Lake Georgetown and Lake Granger; five county parks and numerous city parks (including 28.8 miles of hiking, biking, and running trails; sport fields, disc golf course, playgrounds, splash park); hunting on lands near Lake Granger; Cedar Rock Railroad miniature train in the Southwest Regional Park. The River Ranch County Park will add another major recreation contribution to the County.

Higher

Education: Austin Community College has campuses in Cedar Park, Round Rock and Leander. Temple College offers classes in Taylor and Hutto. Southwestern University is located in Georgetown. Round Rock also offers classes from Texas State University and Texas A&M Health Science Center. The East Williamson County Higher Education Center, in Hutto, offers classes from Temple College, Texas State Technical College Waco and Texas A&M University.

Williamson County

Miscellaneous Information – Continued

Family: The Williamson Museum in Georgetown offers exhibits, programs and tours of the Williamson County Historic Courthouse and the Williamson Museum on the Chisholm Trail in Round Rock opened summer of 2017 and is particularly focused on the history of the Round Rock area. Other museums include the Palm House Museum, and the Dan Moody Museum in Taylor. Family fun is available on the Hill Country Flyer steam train in Cedar Park and Inner Space Caverns in Georgetown. The Georgetown Palace Theater offers theater productions that are affordable entertainment and educational opportunities for all members of the family.

Community

Events: Williamson County Sheriff's Posse Rodeo in Jarrell, Taylor Rodeo, The Williamson Museum's Chisholm Trail Days, Georgetown Red Poppy Festival, Round Rock's Frontier Days, Cedar Park's 4th of July Celebration at Milburn Park, Hutto Old Tyme Days, Taylor International Barbecue Cook-off, Brushy Creek MUD's Hairy Man Festival, and other annual community festivals thrive in the County. Music and entertainment events are held at the HEB Center at Cedar Park. In addition, the newly completed Williamson County Expo Center in Taylor hosts a wide variety of family friendly events, including concerts, rodeos, public meetings, livestock shows, shopping markets, dog shows and barrel races.

Economic Resources²:

Business: The County is home to big corporations including Apple, Dell, Emerson Process Management, Samsung and major retail and commercial developments. The County is rich in information technology and computer systems, agricultural and agribusiness, advanced manufacturing and assembly, semi-conductors, construction, real estate, government, and educational sectors are significant economic contributors to the County's robust economy. Williamson County is a member of the Austin MSA, one of the fastest growing areas in the country. The booming population paired with abundant available resources allows a range of business endeavors to flourish.

Minerals: Quarried limestone, sand, gravel, and oil.

Agriculture³: The County is bisected by Interstate 35; essentially separating the thick arable cropland comprised of clay soils of the southern tip of the Blacklands to the east and the broadly rolling hills of caliche (limestone) overlain by thin caliche soils to the west. Mixed hardwood timber and brush cover many areas of the county. The major field crops include feed corn, cotton, winter wheat, grain sorghum and pasture and rangeland. The 2021 Williamson County annual agriculture increment report shows the county had 101,623 acres of feed corn for a total crop value of \$41,480,700; 7,300 acres of grain sorghum for a total crop value of \$7,970,000; 8,419 acres of ginned cotton for a total crop value of \$6,933,000; 11,600 acres of winter wheat of which 6260 acres were harvested for grain valued at \$1,946,000; 4,112 acres of winter oats grazed as winter forage for livestock; 231 acres of pecans for a total crop value of \$462,000; 500 acres of sesame for \$87,000; and approximately 130,600 acres of hay land including 88,800 acres of native grasslands.

Annual oil production was 7,317 BBLs of oil from 267 drilled wells.

Livestock revenues included: 35,000 beef cows for a total production revenue of \$31,500,000; 82,000 total beef cattle including calves for a total production revenue of \$71,050,000.

Williamson County, Texas

Miscellaneous Information – Continued

Other agricultural revenues for Williamson County include 2,000 hens with \$10,000 of total production revenue; 2,815 goats for a total revenue of \$98,425; and 700 honeybee hives producing 50,000 pounds of honey for a total revenue of \$45,000. Green Industry revenues generated amounted to \$440,333,792.

There are an estimated 35,000 to 45,000 acres in hunting and recreation leases totaling \$2,300,000 in revenue.

Sources:

1. U. S. Census Bureau
2. Economic Development and Parks and Recreation Departments for the Cities of Georgetown, Round Rock, Cedar Park, Leander, Taylor and Hutto.
3. Texas A&M AgriLife Extension Service

Williamson County, Texas

Miscellaneous Information – Continued

Students Enrolled in Colleges and Universities Located Near or Within the County ^a:

<u>University</u>	<u>Fall 2021 Enrollment</u>
Austin Community College	35,609
Concordia University Texas	2,157
Huston-Tillotson University	1,001
St. Edward's University	3,577
Southwestern University	1,504
Temple College	4,416
Texas A&M Health Science Center	3,107
Texas State University (Round Rock)	1,513
University of Texas	51,992

Health Care Facilities Located Near or Within the County ^b:

Hospitals:

Cedar Park Regional Medical Center	Baylor Scott & White Hospital, Taylor
Baylor Scott & White University Medical Campus	Georgetown Behavioral Health Institute
Reliant Rehabilitation Hospital Central Texas	Rock Springs, Georgetown
St. David's Georgetown Hospital	Ascension Seton Medical Center Williamson
St. David's Round Rock Medical Center	Round Rock
	Rehabilitation Hospital of Round Rock

Clinic facilities:

Austin Diagnostic Clinic – Cedar Park, Round Rock	
Austin Regional Clinic – Cedar Park, Hutto, Round Rock	
Bluebonnet Trails Community Services - Cedar Park, Georgetown, Hutto, Taylor	
Brushy Creek Family Medical Associates	
Cedar Park Family Practice	
Central Texas Diagnostic Clinic	
Dell Children's Circle of Care Pediatrics-	
Round Rock Health Clinic	
Lake Aire Medical Center, Georgetown	
Texas A&M HSC Whitestone, Cedar Park	
Pediatrics at Hutto	
Express Urgent Care, Round Rock	
EasyCare Round Rock, Austin Diagnostic Clinic	
Family Medical Center of Cedar Park	
Family Medical Center of Georgetown	
Family Medicine Associates of Round Rock	
Family Medicine Clinic of Georgetown	
FasMed Urgent Care – Georgetown, Taylor	
Georgetown Medical Clinic	
Health Center at Scott and White Hospital, Taylor	
Hill Country Family Health Specialists	
Leander Healthcare Center	
Lone Star Circle of Care Federally Qualified Health Ctr	
Dell Children's-Circle of Care Adolescent Health at Texas A&M HSC, Round Rock	
A.W. Grimes Medical Offices, Round Rock	
Family Medicine at Lake Aire Medical Center, Georgetown	
Senior Health Care Lake Aire Medical Center, Georgetown	
Seton-Circle of Care Family Medicine at Texas A&M HSC, Round Rock	

Williamson County, Texas

Miscellaneous Information – Continued

Seton-Circle of Care Behavioral Health at Texas A&M HSC, Round Rock
Seton-Circle of Care Women’s Services at Texas A&M HSC, Round Rock
LSCC OB/GYN, Round Rock
Psychiatry & Behavioral Health at Lake Aire Medical Center, Georgetown
Psychiatry & Behavioral Health at Round Rock Health Clinic, Round Rock
Minute Clinic – Cedar Park, Georgetown, Round Rock
NextCare Urgent Care-Austin North, Georgetown, Round Rock
Northwest Diagnostic Clinic, Cedar Park
Physician Associates of Georgetown
Physician’s Center, P.A., Georgetown
Pro-Med Minor Emergency Center, N. Hwy 183
Rapid Care Clinic, Leander
Redi Clinic – Cedar Park, Round Rock
Rock Springs – Changes, Round Rock
Baylor Scott & White Clinic – Cedar Park, Cedar Park West, Georgetown, Hutto, Johns (Taylor),
University (Round Rock), Round Rock West
Seton Cedar Park
St. David’s Urgent Care, Round Rock, Georgetown, Hutto, Cedar Park
St. David’s Emergency Center, Cedar Park and Leander
Texas MedClinic, Round Rock
Town Center Family Medicine of Cedar Park
T&K Physician Associates, Georgetown
Town Center Family Medicine of Cedar Park
Urgent and Family Care, Parmer Lane

Public Health Centers:

Williamson County and Cities Health District– Cedar Park, Georgetown, Round Rock, Taylor

Volunteer Clinic Facilities:

Samaritan Health Ministries
Sacred Heart Community Clinic, Round Rock
Pflugerville Community Health Center North (Low Cost Clinic)

Note: This is not an exhaustive list. Not included are individual practitioners, specialty care practices, or pediatric practices. New facilities are opening on an ongoing basis.

Source: a – Respective college or university
b – Williamson County and Cities Health District

Williamson County

Government Office Information

The government of Williamson County, Texas is subdivided into several different offices, each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The head of some offices are elected officials while others are appointed by the Commissioners Court or the District Judges of Williamson County as provided by law.

Constitutional Offices

Williamson County is a political body. The general governing body of the County is the Commissioners Court, which has none of the functions of a traditional court, but has powers and duties clearly set forth and defined in the constitution and statutes. The Commissioners Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected countywide as presiding officer. Commissioners Court, as a political subdivision of the state, was created to carry out policy common to the state. Therefore, it was not mainly created to advance the interest of the locality in which it is located. The election of the various County officials ensures, in most instances, the application of state laws and regulations, in light of local needs and statutes, and to establish a courthouse and jail, appoint numerous officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds, and adopt the County budget.

District Courts

There are five District Courts in Williamson County, each of which is a court of general jurisdiction and may try both civil and criminal cases. The judge of each of the respective courts is elected countywide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, and all suits on behalf of the state to recover penalties, forfeitures and escheat. The District Courts preside over all cases of divorce, misdemeanors involving official misconduct, suits to recover damages, slander or defamation of character, suits for title of land and for enforcement of liens thereon, suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500 (exclusive of interest) and all suits concerning contested elections.

These courts and the judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners Court. They have general original jurisdiction over all causes of action which a remedy or jurisdiction is not provided by law or the Constitution. The District Court, concurrently with County Court, has the general jurisdiction of a probate court and may do all things associated with the duties of a probate court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500 but is less than \$20,000. Along with these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the County Auditor and Court Reporters for each of the respective District Courts. The District Judges, along with the County Court at Law Judges, appoint the Community Supervision and Corrections Department Director. The District Judges, along with the County Judge serve on the County Juvenile Board which oversees the operations of the Juvenile Probation Department and appoints the Chief Juvenile Probation Officer.

Constables

In general, the duties of the Constable are to perform a service or act, execute and return, as provided by law, all civil and criminal processes, writs, citations, subpoenas, summons, warrants, and precepts, directed and delivered by a lawful official, anywhere in the constable's County, or in a County contiguous to the constable's County, and in other locations as provided by law. The Constable may seize and sell real estate and personal property upon order of the court, take eviction action and attend justice court proceedings. The Constable may enforce all state laws and arrest offenders with or without warrant for felonies or misdemeanor offenses committed against the peace and dignity of the state.

Williamson County, Texas

Government Office Information – Continued

County Attorney

The countywide electorate elects the County Attorney. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these courts. The County Attorney also processes felony and misdemeanor hot checks, obtains protective orders for victims of domestic violence, represents the Department of Protective and Regulatory Services in cases involving abuse or neglect of children or helpless adults, and obtains commitment orders for mental illness and substance abuse. The County Attorney attends Commissioners Court as the civil lawyer for the County and provides a full range of legal services in that capacity. Also provided by the County Attorney is legal advice to all County officials and employees. Where applicable, the County Attorney oversees the representation of officials and employees who are involved in litigation.

County Clerk

The countywide electorate elects the County Clerk and the duties and fees collected by the office are prescribed by the legislature. The County Clerk is the clerk of the County and of Commissioners Court and is the official recorder of County business. By legislation in Williamson County, the County Clerk functions as the clerk of the court for each of the County Courts at Law. In addition, the County Clerk acts as recorder of deeds and other instruments, records and issues death and birth certificates, issues marriage licenses, registers cattle brands, records and retains all plats, and maintains records of mental health commitments. The County Clerk serves as clerk of the Probate and Civil Court and keeps all records, books, paper, and proceedings of the probate court as well as the County Courts at Law criminal dockets. Additional responsibilities include keeping all records properly indexed, arranged and preserved.

District Attorney

The legislature may create the Office of the District Attorney in any judicial district in the state and prescribe the duties of the office. Such an office in Williamson County has been created and the District Attorney is a constitutional officer. The countywide electorate elects the District Attorney. The duties of the office in general are to represent the State of Texas on all criminal matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters that are taken to the Court of Appeals, Texas Court of Criminal Appeals, the Texas Supreme Court and the United States Supreme Court.

District Clerk

The countywide electorate elects the District Clerk. In general, the functions of this office are to serve in an administrative capacity for the District Courts (state courts), to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the court records, to receive money in the clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the court. The District Clerk of Williamson County also maintains the files for all criminal, civil, family, and tax cases handled by these courts.

Williamson County, Texas

Government Office Information – Continued

Justice of the Peace Courts

There are four Justice of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters living within their respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines are established by statute. Also, the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$20,000 or less (exclusive of interest) of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court shall be allowed in all cases decided in Justice Court, however, in civil cases, only when the judgment is for more than \$20 (exclusive of costs). The Small Claims Court exercises concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity where the amount involved, exclusive of cost, does not exceed the sum of \$20,000. Other duties of the Justices of the Peace in Williamson County include death inquests, mental probable cause hearings, debt claim and eviction proceedings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements, animal cruelty hearings, driving license suspension hearings, and other administrative duties per code.

Sheriff

The qualified voters of the County elect the Sheriff to office. The duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed by legal authority and make return thereof to the proper court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the Civil, County, and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program.

Tax Assessor-Collector

The Tax Assessor-Collector is elected by the countywide electorate and performs all the duties with respect to assessing property for the purpose of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, school districts--independent or otherwise, drainage district, and water control in the County. The Tax Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include collecting state and county license fees, occupation fees, and state automobile transaction taxes.

County Treasurer

The countywide electorate elects the County Treasurer. The duties of the County Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is an essential part of internal control in financial matters in that all monies due to the County must be placed in the Treasurer's custody. Monies are forwarded to the County Treasury and can be withdrawn upon the signature of the County Treasurer and countersignature of the County Auditor. Additional responsibilities of the County Treasurer include signatory authority for all payroll related payments with the countersignature of the County Auditor. Also, the County Treasurer is responsible for the reconciliation of all bank accounts upon which the Treasurer acts as signatory. The County Treasurer prepares and submits all required reports and payments to the State of Texas and serves as Secretary to the Bail Bond Board. In addition, the County Treasurer serves as the Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

Williamson County, Texas

Government Office Information – Continued

OFFICES CREATED BY LEGISLATIVE LAW

County Court at Law

There are four County Courts-at-Law in Williamson County, each created by the legislature. The countywide electorate elects each of the County Court at Law judges. These courts have jurisdiction in all eminent domain/condemnation cases, misdemeanor cases, probate, and mental illness and chemical dependency matters. The County Courts-at-Law have concurrent jurisdiction with the District Courts in family law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$250,000 (exclusive of punitive or exemplary damages, costs, and interest). The County Courts-at-Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts. Along with these duties, the County Court at Law Judges and the District Judges appoint the Community Supervision and Corrections Department Director.

County Auditor

The County Auditor is appointed by the District Judges and serves as the Chief Accounting Officer of the County. The County Auditor has general oversight of all County records and is responsible per statute, for projecting revenue during the budget process. The County Auditor must sign all checks written for the County. It is the responsibility of the County Auditor's office to audit each fee collecting office at least once each quarter. Financial reporting is also performed by the County Auditor's office. The County Auditor is responsible for the creation of the Comprehensive Annual Financial Report (CAFR) and the Popular Annual Financial Report (PAFR), that is submitted each year to the Government Finance Officers Association for review. In addition, the County Auditor oversees the payroll and accounts payable function for the entire County. Other responsibilities include accounting for fixed assets and administering and reporting all grant funds received from the state and federal government and other entities. The County Auditor also serves as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services.

Budget Officer

In a county with a population of more than 125,000 the Commissioners Court may appoint a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing or monitoring the budget, the Budget Officer may require the County Auditor or any other district, county, or precinct officer of the county to provide any information necessary for the Budget Officer to properly prepare or monitor the budget. The county budget is approved by Commissioners Court.

Regional Animal Shelter Director

The mission of the Regional Shelter Director is to ensure humane care is provided to all animals in the shelter, to assist the participating entities in enforcing state law and local ordinances, and to otherwise serve the citizens in a cost-effective manner. The Regional Shelter Director takes responsibility for animal shelter operations and staff by developing and enforcing policies and procedures that are compliant with local, state and federal law. Priorities include development and maintenance of budgetary and financial goals, communication and relationships with regulatory agencies, Commissioners Court, Shelter Board and officials from all city/county entities. The director also monitors and reports trends which may be used to facilitate planning of programs consistent with the success of overall shelter goals. The Shelter Director is hired by County officials utilizing input from the Regional Animal Shelter's Board of Directors.

Williamson County, Texas

Government Office Information – Continued

Chief Juvenile Probation Officer

The Williamson County Juvenile Board is comprised by state statute (TAC) of all District Judges and the County Judge. The board is tasked with appointing a chief executive officer to administer all Juvenile Services to Williamson County Youth and Families. Duties of the chief juvenile officer include developing a department budget, hiring officers, developing operating policies and procedures in alignment with state standards and maintaining operations of all segments of youth services including the following. Currently there are four office locations, one in each county precinct. The central office or Juvenile Justice Center houses Central Administration, the Juvenile Court, the Juvenile Detention Center, C.O.R.E. Residential Treatment Center, S.T.E.P. the Juvenile Justice Alternative Education program, Prevention Services, and Georgetown Court and Field Services. The remainder of Field Services are administered through additional branch office locations in the cities of Round Rock, Taylor, and Cedar Park. 165 full-time employees including youth engagement specialist (juvenile probation and supervision offices), case managers, counselors, social workers, teacher, nurses, specialists, supervisors, administrators, support staff, and additional part-time staff and contract professionals focus their daily efforts on executing and supporting the WCJS Vision – “Making a difference in our community: creating opportunities for positive change through hope, empowerment, prevention and accountability.” WCJS offers robust services and programs to youth and families including, but not limited to, prevention and early intervention services, direct-care supervision and support, community supervision and engagement, court services, legal advocacy, on-site education and school services, case management, parent enrichment, electronic monitoring, family preservation, crisis intervention, home and school-based services, counseling, sexual behavior treatment and polygraph, psychiatric medication management, mental health and psychological assessment/evaluation, substance use intervention and treatment, on-site medical services, and residential treatment. WCJS operates under a comprehensive trauma-informed and relational framework; balancing accountability, youth and family rehabilitation, and community protection.

County Emergency Services Senior Director

The County Judge, with the advice and consent of Commissioners Court, appoints the Senior Director of Emergency Services of Williamson County. It is the Senior Director’s duty to control and direct the areas of Emergency Management, Emergency Communications, Fire Marshal-Special Operations, MOT (Mobile Outreach Team), Wireless Communications, and EMS (Emergency Medical Services). It is the responsibility of the senior director to serve as liaison between municipal districts, county, regional, state and federal emergency management functions as well as other emergency management organizations. Emergency Management will respond to local disasters by coordinating recovery activities with local, regional and state entities. The area of Fire Marshal – Special Operations is responsible for responding to hazardous material spills, swift-water rescue, and technical rescue within the county and the region. The Fire Marshal’s Office enforces the fire code and conducts fire investigations. MOT responds to mental health crisis calls in the county in coordination with the various law enforcement agencies within the county. Emergency Communications handles all 911 communications between the general public and County, City and Special District Agencies tasked with rapid response. Wireless Communications manages the radio system between the various Public Safety Agencies within the County. EMS responds to all emergency medical calls and handles transport of patients within the county except within the City of Georgetown.

Williamson County, Texas

Government Office Information – Continued

County Extension Service Agent

The Williamson County Office of the Texas Agricultural Extension Service is a unique partnership between the County Commissioners Court and the Texas A & M University System. County Extension Agents provide outreach education to the citizens of Williamson County in the areas of Agriculture, Family and Consumer Sciences, 4-H, Youth Development, and Horticulture. Agents utilize research-based information to conduct workshops, clinics, tours, meetings and programs, as well as preparing news releases and web-based education. The Extension Service values and promotes citizen and community involvement, research-based education, lifelong learning, and volunteerism.

CSCD Director

The Community Supervision and Corrections Department (also known as Adult Probation Department) Director is appointed by the District and County Court at Law Judges with criminal jurisdiction. The department is responsible for supervising adult offenders placed on community supervision as well as offenders placed in the department's 100-bed intensive inpatient substance abuse program referred to as the Central Texas Treatment Center. The department's mission is to serve the community by providing Defendants the opportunity to change their behavior through evidence-based practices and client centered supervision. The CSCD operates its own Outpatient Services Department providing offenders high quality, evidence-based programming at costs much lower than can typically be found in the private sector. The department also operates several specialized caseloads including specialized supervision for sex offenders, special needs offenders, offenders required to be monitored on electronic monitoring or surveillance, and offenders required to have ignition interlock devices that monitor alcohol use in their vehicles. The department receives most of its funding from state funds and Court ordered offender fees. The Texas Department of Criminal Justice-Community Justice Assistance Division provides grant and operational funds, and department oversight.

Elections Administrator

The Elections Administrator is the County Elections Official and is appointed by the Williamson County Elections Commission. The duties of the Elections Administrator include all voter registration activities for over 378,856 registered voters in 94 precincts and the conduct of election activities for more than 44 county, city, and school governments, as well as 67 municipal and special utility districts. Duties also include the preparation and maintenance of appropriate political jurisdiction maps. The Elections Administrator prepares elections contracts and conducts elections for federal and state elections, and for local elections when requested. Duties include the selection and coordination of poll sites, selection and training of poll workers, and preparation of ballot materials. The Elections Administrator serves as the repository for local officials' campaign and expenditure reports. The Elections Administrator provides information to the public regarding voter registration and elections and serves as a liaison to the Secretary of State regarding elections issues.

Facilities Senior Director

The County Judge appoints the Facilities Senior Director with the advice and consent of the Commissioners Court. The Facilities Senior Director oversees all County facilities construction activities and ensures the quality and completion of maintenance and repair for all County-owned buildings and grounds. Maintenance includes all major and minor repairs to County facilities, supervision and execution of all janitorial and grounds maintenance contracts, and review/approval of payments to suppliers, contractors, and utilities.

Williamson County, Texas

Government Office Information – Continued

Human Resource Senior Director

The Human Resource (HR) Senior Director for Williamson County is appointed by the County Judge with the advice and consent of the Commissioners Court. The Senior Director must ensure the County follows state and federal hiring laws, that applicants meet the qualifications of a particular job opening and that the public is notified when a job opening becomes available within the County. The HR Senior Director is responsible for the management of the Self-Funded Benefits Plan and various other medical and dental benefit plans offered by the County as well as life and disability insurance, workers' compensation insurance, the wellness program and the employee assistance program. The HR Senior Director also monitors the claims disbursement made under the Self-Funded Benefits Plan and must ensure the various benefits plans are administered in compliance with federal laws and regulation. The HR Senior Director must ensure the County complies with the Drug-Free Workplace Policy, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA). The Senior Director ensures compliance with Williamson County compensation policies and directs the biannual salary study process.

Infrastructure Services Senior Director

The County Judge, with the advice and consent of the Commissioners Court, appoints the Senior Director of Infrastructure Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Fleet Services, the County Engineer's Office and the Road and Bridge Division. It is the responsibility of the senior director to serve as a liaison with local, state, county, and federal organizations. Fleet Services personnel maintain Williamson County's fleet of vehicles and equipment; make recommendations, during the budget process, for equipment replacement needs of county departments and assist in defining what types of equipment should be purchased. The Road and Bridge Division of Williamson County has the responsibility for the maintenance and repair of all County roads, bridges, drainage structures and ditches pertaining to the road system in Williamson County. The County Engineer's Office is responsible for planning, design and inspection of roadway and drainage facilities required to provide for the safe, economical and productive operation of the County's transportation system. The County Engineer's Office is additionally responsible for land development coordination activities such as plat review for the unincorporated areas within the County.

Parks Department Senior Director

The County Judge appoints the Parks Department Senior Director with the advice and consent of the Commissioners Court. The Parks Department Senior Director is responsible for the development, operation, and maintenance of County parks, trails and preserves. The Parks Department Senior Director also provides for safe and secure facilities and coordinates park related development and activities with cities in the County.

Purchasing Agent

The Purchasing Agent is appointed by the Commissioners Court. The Purchasing Agent is responsible for carrying out the purchasing function as prescribed by law and for administering the procedures prescribed by law for notice and public bidding for county purchases and contracts. The County Purchasing Agent purchases all supplies, materials and equipment required or used by the county and contracts for all repairs to purchased equipment, as needed. The Purchasing Agent has the responsibility of providing an accounting for all property on hand annually to the County Auditor and the Commissioners Court.

Williamson County, Texas

Government Office Information – Continued

Technology Services Senior Director

The County Judge, with the advice and consent of the Commissioners Court, appoints the Technology Services Senior Director of Williamson County. It is the Technology Services Senior Director's duty to oversee the functions of Technology Services (TS), Geographic Information Systems (GIS), 911 Addressing and Records Management (RM) for the County. TS includes installing new systems, protecting computer-stored records, maintaining control of daily Data Lifecycle functions, troubleshooting within County offices as computer-related issues arise as well as supporting County-wide telecommunications. GIS includes management of the central GIS database and interfaces as well as providing GIS, GPS, and related services to County departments and the public. 911 Addressing includes maintaining the 911 telephone database for the entire County and providing addressing services for the unincorporated areas and small cities. RM functions include warehousing and protecting records from the various County departments, monitoring and coordinating destruction schedules, and warehousing and coordinating the disposal of assets as the assets exceed their useful life. In addition, the Technology Services Senior Director oversees County mail courier functions.

Veterans Services Officer

In a county with a population of 200,000 or more the Commissioners Court shall maintain a Veterans County Service office. The Commissioners Court appoints the County Veterans Services Officer and the number of Assistant County Veterans Services Officers that it considers necessary. Veterans Services staff assists veterans and their families with information on programs and services that are available for individuals that have served in the armed forces. They also help them file for and receive their entitled benefits from the Department of Veterans Affairs. Programs and services available include educational benefits, vocational benefits, disability retirement, obtaining lost military records and more.

This Page Intentionally Left Blank

Federal and State Award Programs

This Page Intentionally Left Blank



**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

We have audited, in accordance with the auditing standards generally accepting in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 28, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Weaver and Tidwell, L.L.P.
1601 South MoPac Expressway, Suite D250 | Austin, Texas 78746
Main: 512.609.1900

CPAs AND ADVISORS | WEAVER.COM

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 28, 2022



**Independent Auditor's Report on Compliance for Each Major
Program and Report on Internal Control over Compliance
in Accordance with the Uniform Guidance and State of Texas
Uniform Grant Management Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

Report on Compliance for Each Major Federal and State Program

We have audited the compliance of Williamson County, Texas (the County) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* and the State of Texas Uniform Grant Management Standards (UGMS) that could have a direct and material effect on its major federal and state programs for the year ended September 30, 2021. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and UGMS. Those standards, the Uniform Guidance, and UGMS require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each of the County's major federal and state programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2021.

Weaver and Tidwell, L.L.P.
1601 South MoPac Expressway, Suite D250 | Austin, Texas 78746
Main: 512.609.1900

CPAs AND ADVISORS | WEAVER.COM

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and UGMS, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and UGMS. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 28, 2022

Williamson County, Texas

Schedule of Findings and Questioned Costs – Continued
For the Fiscal Year Ended September 30, 2021

Section 2. Financial Statement Findings

None

Section 3. Federal and State Award Findings and Questioned Costs

None

Section 4. Schedule of Prior Audit Findings and Questioned Costs

None

This Page Intentionally Left Blank

Williamson County, Texas
Schedule of Expenditures of Federal and State Awards
For the Fiscal Year Ended September 30, 2021

Federal Grantor/ Pass Through Grantor Program Title	Federal Assistance Listing Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed Through Texas Department of Family and Protective Services					
Foster Care (Title IV-E) (Legal)	93.658	24722893	\$ -	\$ 42,701	\$ 42,701
Medical Assistance Program (Medicaid; Title XIX)	93.788	N/A	-	473,449	473,449
Total Passed Through Texas Department of Family and Protective Services			-	516,150	516,150
Total U.S. Department of Health and Human Services			\$ -	\$ 516,150	\$ 516,150
U.S. ELECTION ASSISTANCE COMMISSION					
Passed Through Texas Secretary Of State					
COVID-19 - HAVA Election Security Grants	90.404	TX20101CARES-246	\$ -	\$ 59,351	\$ 59,351
Total Passed Through Texas Secretary Of State			-	59,351	59,351
Total U.S. Election Assistance Commission			\$ -	\$ 59,351	\$ 59,351
U.S. DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE					
Passed Through Texas Parks & Wildlife Department					
Cooperative Endangered Species Conservation Fund - Twin Springs Restoration	15.615	CA-0001117	\$ -	\$ 6,032	\$ 6,032
Total Passed Through Department of Agriculture			-	6,032	6,032
Total U.S. Department of Interior National Park			\$ -	\$ 6,032	\$ 6,032
U.S. DEPARTMENT OF HOMELAND SECURITY					
Passed Through Texas Office of the Governor - Division of Emergency Management					
Homeland Security (HSGP) - Hazmat Monitor & Maintenance	97.067	EMW-2020-SS-00054-S01	\$ -	\$ 25,499	\$ 25,499
Total Passed Through Texas Office of the Governor - Division of Emergency Management			-	25,499	25,499
Passed Through Texas Department of Public Safety - Division of Emergency Management					
State Fire Training Systems Grants - Texas Severe Winter Storms	97.043	4586-DR-TX	-	346,481	346,481
Total Passed Through Texas Department of Public Safety - Division of Emergency Management			-	346,481	346,481
Total U.S. Department of Homeland Security			\$ -	\$ 371,980	\$ 371,980
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Direct Programs					
Community Development Block Grant/Entitlement Grants	14.218	B-17-US-48-0502	\$ (3,600)	\$ -	\$ (3,600)
Community Development Block Grant/Entitlement Grants	14.218	B-18-US-48-0502	526,996	-	526,996
Community Development Block Grant/Entitlement Grants	14.218	B-19-US-48-0502	620,338	127,102	747,440
Total Direct Programs			1,143,734	127,102	1,270,836
Total U.S. Department of Housing and Urban Development			\$ 1,143,734	\$ 127,102	\$ 1,270,836
U.S. DEPARTMENT OF JUSTICE					
Direct Programs					
Equitable Sharing Program	16.922	TX2460000 410411	\$ -	\$ 18,231	\$ 18,231
Total Direct Programs			-	18,231	18,231
Passed Through Office of the Governor - Criminal Justice Division					
Juvenile Justice and Delinquency Prevention -					
2020 Trauma Focused Equine	16.540	2017-DJ-BX-0053	-	26,160	26,160
Crime Victim Compensation - SO Victim Assistance Unit	16.575	2019-V2-GX-0011	-	14,944	14,944
Total Passed through Office of the Governor - Criminal Justice Division			-	41,104	41,104

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued

For the Fiscal Year Ended September 30, 2021

Federal Grantor/ Pass Through Grantor Program Title	Assistance Listing Number	Grant or Identifying Number	Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
Passed Through Office of Justice Programs					
Drug Court Discretionary Grant Program - Wilco Veterans Court Enhancement Grant	16.585	2020-VC-BX-0093	-	39,113	39,113
Drug Court Discretionary Grant Program - Wilco DWI Court Enhancement Grant	16.585	2020-MU-BX-0103	-	53,181	53,181
Edward Byrne Memorial Justice Assistance Grant Program - JAG Grants	16.738	2019-DJ-BX-0456	-	1,441	1,441
Total Passed through Office of Justice Programs			-	93,735	93,735
Total U.S. Department of Justice			\$ -	\$ 153,070	\$ 153,070
U.S. DEPARTMENT OF TRANSPORTATION					
Passed Through Texas Department of Transportation - Pass Through Toll Financing					
Highway Planning & Construction FM 1660 CR 134 to CR 101	20.205	PT2005-001-01-PTT1566-01-009	\$ -	\$ 123,940	\$ 123,940
Total Passed Through Texas Department of Transportation - Pass Through Toll Financing - Highway Planning & Construction			-	123,940	123,940
Passed Through Texas Department of Transportation					
Highway Planning & Construction					
IH 35 from RM 1431 to SH45 Operational Study	20.205	0015-09-167	-	45,510	45,510
RM2243 from US 183A to IH-35	20.205	2103-01-038	-	1,157,249	1,157,249
Total Highway Planning & Construction Cluster			-	1,326,699	1,326,699
National Priority Safety Programs - STEP - Click it or Ticket Mobilization	20.616	2021-WILCO-S-1YG-00056	-	26,048	26,048
Total Passed Through Texas Department of Transportation			-	1,228,807	1,228,807
Total U.S. Department of Transportation			\$ -	\$ 1,352,747	\$ 1,352,747
U.S. DEPARTMENT OF TREASURY					
Direct Programs					
Equitable Sharing Program	21.016	TX2460000 410412	\$ -	\$ 33,448	\$ 33,448
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	NA	-	58,614	58,614
COVID-19 - Coronavirus Relief Funds	21.019	NA	22,911,940	6,321,498	29,233,438
Total Direct Programs			22,911,940	6,413,560	29,325,500
Total U.S. Department of Treasury			\$ 22,911,940	\$ 6,413,560	\$ 29,325,500
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 24,055,674	\$ 8,999,992	\$ 33,055,666
OFFICE OF THE ATTORNEY GENERAL					
Direct Programs					
2021 Texas Vine Program		2112001	\$ -	\$ 30,123	\$ 30,123
Total Direct Programs			-	30,123	30,123
Total Office of the Attorney General			\$ -	\$ 30,123	\$ 30,123
OFFICE OF THE GOVERNOR					
Passed Through Criminal Justice Division					
Cold Case Task Force		2018-DJ-BX-0485	\$ -	\$ 30,906	\$ 30,906
2021 Body Armor		2021-BG-ST-0025	-	33,293	33,293
2020 Williamson County Veterans		2020-SF-ST-0015	-	168	168
2021 Williamson County Veterans		2021-SF-ST-0015	-	90,316	90,316
2022 Williamson County Veterans		2022-SF-ST-0015	-	5,072	5,072
Total Passed Through Criminal Justice Division			-	159,755	159,755
Total Office of the Governor			\$ -	\$ 159,755	\$ 159,755

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2021

Federal Grantor/ Pass Through Grantor Program Title	Assistance Listing Number	Grant or Identifying Number	Through to Non-State Entities	Expenditures	
				Direct	Total
STATE AWARDS					
TEXAS WATER DEVELOPMENT BOARD					
Direct Programs					
Flood Plain Grant		G1001290	\$ -	\$ 414,185	\$ 414,185
Total Direct Programs			-	414,185	414,185
Total Texas Water Development Board			\$ -	\$ 414,185	\$ 414,185
TEXAS PARKS AND WILDLIFE DEPARTMENT					
Direct Programs					
2019 Go Program		52-000753	\$ -	\$ 8,965	\$ 8,965
River Ranch Park		51-000071	-	206,963	206,963
Total Direct Programs			-	215,928	215,928
Total Texas Parks and Wildlife Department			\$ -	\$ 215,928	\$ 215,928
TEXAS INDIGENT DEFENSE COMMISSION					
Direct Programs					
Texas Indigent Defense Program		212-21-246	\$ -	\$ 294,363	\$ 294,363
Transformative Justice		212-21-D15	-	147,501	147,501
Total Direct Programs			-	441,864	441,864
Total Texas Indigent Defense Commission			\$ -	\$ 441,864	\$ 441,864
TEXAS VETERANS COMMISSION					
Direct Programs					
2020 & 2021 Veterans Treatment Court		N/A	\$ -	\$ 23,233	\$ 23,233
Total Direct Programs			-	23,233	23,233
Total Veterans Commission			\$ -	\$ 23,233	\$ 23,233
TOTAL EXPENDITURES OF STATE AWARDS			\$ -	\$ 1,285,088	\$ 1,285,088
TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS			\$ 24,055,674	\$ 10,285,080	\$ 34,340,754

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Notes to the Schedule of Expenditures of Federal and State Awards

Note 1. General

The accompanying schedule of expenditures of federal and state awards presents the activity of all applicable federal and state awards of Williamson County, Texas (the County). The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state awards received directly from federal and state agencies as well as federal and state awards passed through other government agencies are included in the respective schedule. Negative amounts shown in the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal and state awards is presented using the modified accrual basis of accounting. Expenditures are recognized when the related fund liability is incurred. Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant and, accordingly, when such funds are received they are recorded as deferred revenue until earned.

Note 3. Relationship to Federal Financial Reports

Grant expenditure reports as of September 30, 2021, which have been submitted to grantor agencies will, in some cases, differ slightly from amounts disclosed herein. The reports prepared for grantor agencies are typically prepared at a later date and often reflect refined estimates of year-end accruals. The reports will agree at termination of the grant as the discrepancies noted are timing differences.

Note 4. Indirect Cost Rate

The County has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.