

AMENDED DEVELOPMENT AGREEMENT

This Amended Development Agreement is by and between Williamson County, Texas (the "County") and MacNak, LLC, c/o Bruce Nakfoor (the "Developer") and is effective on the date approved by the Commissioners Court.

WHEREAS, on January 28, 2014, the County and the Developer entered into a Development Agreement (the "Agreement") regarding the development of certain real property (the "Property") in Williamson County, Texas; and

WHEREAS, the Agreement required the Developer to dedicate in fee simple all right-of-way needed for CR 258; and

WHEREAS, the Agreement required the Developer to reserve as future US 183 right-of-way the property shown on Exhibit "A", attached hereto ("Preserved Property"); and

WHEREAS, the Agreement stated that if the reservation is not acquired within ten (10) years after the Agreement was approved by the County, then the reservation may be terminated and the Developer shall have the right to replat said right-of-way, subject to all laws and regulations in place at the time of the re-platting; and

WHEREAS, the County now desires to terminate the reservation of the Preserved Property and allow the Developer, his successors or assigns, to replat the Preserved Right-of-Way, subject to all laws and regulations in place at the time of said re-platting.

NOW, THEREFORE, the County and the Developer agree as follows:

I. AGREEMENT


1. All of the above recitals are true and correct.
2. The Developer will continue to comply with all terms and conditions of the Agreement, except as stated below.
3. The County hereby terminates the reservation of the Preserved Property and will allow Developer, his successors and assigns, to replat the Property, subject to all laws and regulations in place at the time of re-platting. The County pledges to only require through the platting process the minimum amount of right-of-way required by the Williamson County Subdivision Regulations in effect at this time. It is estimated that this dedication will not be more than 20 feet in width. The exact width of the dedication will be determined at time of platting.

EXECUTED to be effective as of the ____ day of _____, 2022 (the "Effective Date").

WILLIAMSON COUNTY, TEXAS

By: _____
Bill Gravell, County Judge

DEVELOPER:
MacNak, LLC

By:  _____
Bruce Nakfoor

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