

Analysis of Lease Software:

The following three lease software reviewed the demonstration on the features and provided pricing for each:

Debt Book: \$20,000

The lease software includes the initial setup. For initial setup, takes our scanned leasee/lessor contracts and evaluates to place in the schedule for compliance. After initial setup, County Auditor maintains the contracts in the software. Price includes training for the software. Allows multiple users to include extraction of leases for the external auditors. Also provides the financial note for the GASB 87 compliance.

Trullion:\$22,200.00

The lease software had an optical reader to scan each contract that would automatically fill out the terms. During the demo would work half the time. We would do all initial set up for the contracts. We would be provided training within the price. Did not have the financial note feature. The price was higher than Debt Book and not as many features.

BKD: \$25,000.00

After sitting on the demonstration, discovered this was not software but selling a spreadsheet setup product for the price. The spreadsheet was formatted to amortize each lease. We would have to maintain spreadsheet for each lease. Also, we already had the spreadsheets provided by our outside audit team. If we were to go this route with BKD we estimate the costs be \$25,000 based on their quote options sheet (\$10,000+\$2,500 (tool purchase) + (\$125*100 leases for BKD to review each lease) \$12,500). Based on the price, we could maintain and set up our own spreadsheets. We discovered this was not a viable option for the County Auditor's office for the price offered.

Overall Evaluation:

After evaluation of all three lease software programs, Debtbook has the best value and most features to offer for the Williamson County Auditor's office to keep in compliance with the GASB 87 required to implement for fiscal year 2022.