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Hutto Education Foundation Supporter

# **Hutto Education Foundation Endowment Update**

Funding Update and Request for 2022-2023

# Endowment History

- HEF was established in 2006. Our mission is to partner with Hutto ISD to enrich, enhance, and maximize the quality of education by providing grants & scholarships to teachers, staff and students.
- The Solid Waste Founding Agreement with WILCO was established in 2011. Since 2015, all funds donated have gone to our Endowment Fund.
- Commissioner Ron Morrison was a passionate supporter of higher education. His vision was to see our organization grow our endowment to \$1 million to provide a forever fund for students in Hutto ISD.

# HEF's Million Dollar Party in 2021



**THANKS to the shared vision of the Williamson County Commissioners over the years, WE DID IT! Will you help us get to \$2 million?**



# Scholarships for HHS Seniors

Endowment: The goal of this endowment is to invest the funds to generate scholarships for our students to attend a 2-year, 4-year college or university or an accredited technical school. We have established that endowment and made progress with ten years of deposits.

## 2021-2022 School Year

HEF awarded:

- 16 Hutto High School graduating senior scholarships at \$21,000
- 8 returning scholarship recipients at \$9,000.



# HEF Scholarship Recipient

## Jade Ruggirello





# HEF/TSTC Scholarships

2021-2022 School Year:

HEF funded \$6,000 to 9 TSTC Students. We hosted a breakfast in May 2022 to present the funds to the students for the Summer and Fall semesters.

This scholarship is available to Hutto ISD graduates entering into their 3<sup>rd</sup> & 4<sup>th</sup> semesters at Texas State Technical College and are in good academic standing.



# HEF Endowment Management

- Introduction: Caleb Steed, Endowment Chair and Jayson Feltner, Endowment Committee Member
- HEF Endowment Committee created an Agency Fund to hold the earnings that are pulled from the Endowment each year.
- For security in an ever-changing market, HEF has 5 years worth of scholarships (\$35,000 for each year) in the Agency Fund.
  - Provides a safety net for when there are major downturns in markets
- Endowment Committee meets once a month to review statements and compliance.
- First Financial Trust (Portfolio Manager) joins Endowment Committee quarterly and HEF Board annually.
- \$3,500 is being used for the audit every 2 years.
- Up to 10% of the funds collected in excess of the Minimum Annual Investment Amount will be put towards the partnership with East Williamson County Higher Education Center (EWCHEC)





## HEF Endowment Monthly Summary

Oct-22	Initial Investment	Beg Balance	Interest/Dividend	M/V Change	Fees	Cont/With	Ending Balance	% Monthly Change
FFT	\$ 1,423,059.05	\$ 1,210,631.58	\$ 1,786.27	\$61,507.12	(\$939.57)	\$0.00	\$ 1,272,985.40	4.90%
HEF Endowment	\$ 1,159,750.00	\$ 935,456.32	\$ 1,429.31	\$47,778.22	(\$708.76)	\$0.00	\$ 983,955.09	4.93%
HEF Agency	\$ 173,309.05	\$ 190,976.98	\$ 277.37	\$10,426.73	(\$151.45)	\$0.00	\$ 201,529.63	5.24%
HEF LTS	\$ 77,000.00	\$ 72,774.60	\$ 73.76	\$2,605.20	(\$62.50)	\$0.00	\$ 75,391.06	3.47%
Gonzalez Scholarship	\$ 10,000.00	\$ 8,843.00	\$ 5.62	\$ 482.45	(\$6.59)	\$0.00	\$ 9,324.48	5.16%
Rotary Foundation	\$ 3,000.00	\$ 2,580.68	\$ 0.21	\$ 214.52	(\$10.27)	\$0.00	\$ 2,785.14	7.34%

Sep-22	Initial Investment	Beg Balance	Interest/Dividend	M/V Change	Fees	Cont/With	Ending Balance	% Monthly Change
FFT	\$ 1,423,059.05	\$ 1,309,733.38	\$ 2,849.61	(\$100,978.79)	(\$972.62)	\$0.00	\$ 1,210,631.58	-8.19%
HEF Endowment	\$ 1,159,750.00	\$ 1,013,231.04	\$ 2,133.56	(\$79,173.47)	(\$734.81)	\$0.00	\$ 935,456.32	-8.31%
HEF Agency	\$ 173,309.05	\$ 206,762.29	\$ 447.68	(\$16,076.30)	(\$156.69)	\$0.00	\$ 190,976.98	-8.27%
HEF LTS	\$ 77,000.00	\$ 77,372.17	\$ 224.78	(\$4,758.44)	(\$63.91)	\$0.00	\$ 72,774.60	-6.32%
Gonzalez Scholarship	\$ 10,000.00	\$ 9,523.36	\$ 31.77	(\$705.30)	(\$6.83)	\$0.00	\$ 8,843.00	-7.69%
Rotary Foundation	\$ 3,000.00	\$ 2,844.52	\$ 11.82	(\$265.28)	(\$10.38)	\$0.00	\$ 2,580.68	-10.22%

Aug-22	Initial Investment	Beg Balance	Interest/Dividend	M/V Change	Fees	Cont/With	Ending Balance	% Monthly Change
FFT	\$ 1,423,059.05	\$ 1,353,356.89	\$ 1,674.52	\$ (44,282.70)	(\$1,015.33)	\$0.00	\$ 1,309,733.38	-3.33%
HEF Endowment	\$ 1,159,750.00	\$ 1,047,220.49	\$ 1,326.66	(\$34,547.42)	(\$768.69)	\$0.00	\$ 1,013,231.04	-3.35%
HEF Agency	\$ 173,309.05	\$ 213,633.73	\$ 274.77	(\$6,982.59)	(\$163.62)	\$0.00	\$ 206,762.29	-3.32%
HEF LTS	\$ 77,000.00	\$ 79,685.75	\$ 67.59	(\$2,315.76)	(\$65.41)	\$0.00	\$ 77,372.17	-2.99%
Gonzalez Scholarship	\$ 10,000.00	\$ 9,849.22	\$ 5.41	(\$324.16)	(\$7.11)	\$0.00	\$ 9,523.36	-3.42%
Rotary Foundation	\$ 3,000.00	\$ 2,967.70	\$ 0.09	(\$112.77)	(\$10.50)	\$0.00	\$ 2,844.52	-4.33%

# First Financial Trust

## Equity Portfolio Styles

### Equity Income

- Emphasis on stock valuation, current income, and growth of dividends provides the portfolio with three sources of return
- Use proprietary screens to identify companies with attractive relative valuations
- Use fundamental analysis to evaluate firms that pass through initial screens
- Unlike many other Equity Income strategies in the marketplace, we keep our portfolio well diversified across all economic sectors

### Core

- A growth and value blend portfolio with an emphasis on financially strong companies that generate total returns from both income and price appreciation
- Holdings consist of the best ideas from our Equity Income and Strategic Growth portfolios
- Sector weights are managed according to our top down analysis of the overall economy
- Portfolio is broadly diversified across all economic sectors

### Strategic Growth

- Emphasis on stocks with significant growth potential. The total return comes almost exclusively through price appreciation
- Use proprietary screens to identify companies with disruptive business models that are developing new competitive advantages in the marketplace
- Use fundamental analysis to evaluate firms with above average revenue and earnings growth rates
- Portfolio is more concentrated than Core and Equity Income from an economic sector standpoint

# First Financial Trust

## Core Characteristics

The Core Portfolio seeks long-term capital appreciation. Management invests in growth and value companies across various economic sectors to produce a domestically diversified large cap portfolio.

\$1.6 billion	39	1.78%	~47%
Portfolio Assets	Number of Holdings	Dividend Yield	Top-10 Weight
10%	22.1	4.6	S&P 500
Max Position Size	Fwd Price to Earnings	Price to Book Value	Benchmark



# First Financial Trust

## Core Holdings

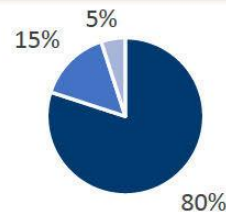


# First Financial Trust

## Diversification Options

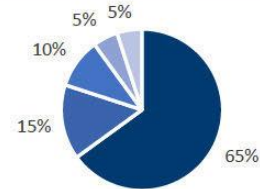
For clients seeking or needing additional diversification beyond domestic large cap stocks, we offer three actively managed diversification styles to meet your objective. The first focuses solely on diversifying your portfolio among US-only securities by taking a position in small and medium sized companies. On the other end of the spectrum, we offer a diversification style that invests your money all around the world, including allocations to both developed and emerging international markets. Finally, for clients seeking a happy medium between the two, we offer a third diversification option that includes allocations to all the international markets listed in the world option, with the portfolio still being anchored by our domestic holdings.

### Domestic



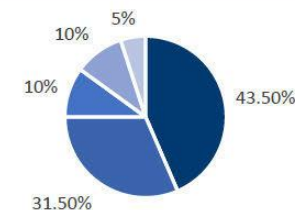
- Large Cap - FFTAM
- Mid Cap - IJH
- Small Cap - VSEIX & IJR

### Diversified



- Large Cap - FFTAM
- Developed - VEA & OSMYX
- Mid Cap - IJH
- Emerging - VWO
- Small Cap - VSEIX & IJR

### World



- Large Cap - FFTAM
- Developed - VEA & OSMYX
- Emerging - VWO
- Mid Cap - IJH
- Small Cap - VSEIX & IJR

# First Financial Trust

## Equity Portfolio Managers



**Chris Montoya, CFA**  
Executive Vice President  
Chief Equities Manager



**Trent Martin, CFA, CAIA**  
Senior Vice President  
Portfolio Manager



**John Ferguson, CFA**  
Vice President  
Portfolio Manager

## Mineral Management



**Josh Brown, CPL**  
Senior Vice President  
Oil & Gas Manager

## Fixed Income Portfolio Managers



**Bill Rowe, CFA**  
Executive Vice President  
Fixed Income Manager



**Garrett Betts**  
Vice President  
Portfolio Manager

## Real Property Management



**Justin Bryan**  
Vice President  
Real Property Manager



**Keeton Eoff**  
Vice President



**Max Long**  
Trust Officer



# HEF Endowment Fund Overview

Initial Contribution	\$20,000
November 2011	\$22,500
December 2012	\$26,250
June 2014	\$87,000
October 2015	\$86,500
October 2016	\$91,500
December 2017	\$146,500
December 2018	\$146,500
December 2019	\$166,500
October 2020	\$175,000
November 2021	\$200,000
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<b>TOTAL CONTRIBUTIONS</b>	<b>\$1,168,250</b>

# **HEF Fund Request**

**For 2022-2023 Hutto Education Foundation is requesting  
\$225,000**

## **HEF's GOAL**

- To have perpetual scholarship funds that will impact Hutto ISD students forever
- To have the ability to continue providing opportunities to students & faculty members at the same rate our community is growing
- To continue shaping and nurturing the partnerships with East Williamson County Higher Education Center – TSTC and Temple College – for our Hutto ISD graduates

# Other HEF Programs

*Along with our Annual Corporate Partners, Employee Giving Campaign and support from Friends, Family and Community members, HEF's programs are thriving and supporting the innovation that makes Hippo Nation a leading district.*

## **Excellence In Education Teacher and Faculty Grants:**

This year, HEF awarded 36 innovative grants totaling \$122,000.

## **Student IMPACT Grants:**

This year, HEF awarded 6 grants totaling \$4,900 for student driven ideas.

