

NOTICE TO THE PUBLIC

AVERY RANCH ROAD DISTRICT No. 1 **PEARSON PLACE ROAD DISTRICT** **NORTHWOODS ROAD DISTRICT No. 1** **SOMERSET HILLS ROAD DISTRICT No. 4**

July 19, 2022
10:00 A.M.

The Commissioners Court of Williamson County, Texas, under the authority and pursuant to Texas Transportation Code, Chapter 257, will meet in regular session on Tuesday, July, 19, 2022, at 10:00 a.m. the place being the Commissioners Courtroom, 710 Main Street, in Georgetown, Texas to consider the following items:

1. Review and approval of minutes.
2. Discuss, consider, and take appropriate action on approving road district collections for the month of June 2022 for the Williamson County Tax Assessor/Collector.
3. Consideration and possible action related to a "Resolution Approving Preliminary Official Statement; Authorizing Distribution of Preliminary Official Statement; Engagement of Financial Advisor Relating to Somerset Hills Road District No. 4 Bond Issues and Approving Other Related Matters."

Bill Gravell, Jr., County Judge

Road District**2.****Meeting Date:** 07/19/2022

Road District Collections – June 2022

Submitted For: Larry Gaddes**Submitted By:** Renee Clark, County Tax Assessor
Collector**Department:** County Tax Assessor Collector

Information**Agenda Item**

Discuss, consider, and take appropriate action on approving road district collections for the month of June 2022 for the Williamson County Tax Assessor/Collector.

Background

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

060122-063022 Road Dist

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Renee Clark

Final Approval Date: 07/14/2022

Reviewed By

Becky Pruitt

Date

07/14/2022 10:29 AM

Started On: 07/14/2022 08:52 AM

YEAR TO DATE - COLLECTION REPORT
Williamson County Road Districts
June 30, 2022

Avery Ranch Road District	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2021	\$1,220,534.07	(\$770.21)	\$1,219,763.86	\$1,223.85	\$166.88	(\$0.02)	\$5,980.77	\$1,213,783.09	99.51%	99.67%	99.70%
2020 & Prior	\$4,772.89	\$39.75	\$4,812.64	\$17.63	\$5.12	\$0.00	\$4,538.85	\$273.79	5.69%	7.21%	
Total All	\$1,225,306.96	(\$730.46)	\$1,224,576.50	\$1,241.48	\$172.00	(\$0.02)	\$10,519.62	\$1,214,056.88	99.14%	99.30%	

Sommerset Hills Road District	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2021	\$399,501.97	(\$63.95)	\$399,438.02	\$279.21	\$15.52	\$0.00	\$7,983.49	\$391,454.53	98.00%	98.09%	98.13%
2020 & Prior	\$885.34	(\$65.74)	\$819.60	(\$65.74)	\$0.00	\$0.00	\$697.04	\$122.56	0.00%	0.00%	
Total All	\$400,387.31	(\$129.69)	\$400,257.62	\$213.47	\$15.52	\$0.00	\$8,680.53	\$391,577.09	97.83%	97.93%	

Pearson Place Road District	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2021	\$324,002.71	\$1,098.26	\$325,100.97	(\$64.03)	\$2.65	\$0.00	\$468.43	\$324,632.54	99.86%	99.98%	99.98%
2020 & Prior	\$82.99	(\$3.16)	\$79.83	(\$3.16)	\$0.00	\$0.00	\$82.99	(\$3.16)	0.00%	0.00%	
Total All	\$324,085.70	\$1,095.10	\$325,180.80	(\$67.19)	\$2.65	\$0.00	\$551.42	\$324,629.38	99.83%	99.96%	

Northwoods Road District #1	Annual Assessment Liens	Adjustments	Adjusted Assessment Liens	Current Tax Collected	Penalty & Interest Collected	Variance	Uncollected Balance	YTD Collected	YTD Percent Collected	YTD Percent Collected w/P&I	YTD Percent Collected w/P&I & Prior Years
2021	\$690,726.33	(\$91.02)	\$690,635.31	\$998.30	\$32.86	\$0.00	\$3,648.52	\$686,986.79	99.47%	99.63%	99.64%
2020 & Prior	\$2,813.20	\$0.00	\$2,813.20	\$0.00	\$0.00	\$0.00	\$2,787.80	\$25.40	0.00%	0.00%	
Total All	\$693,539.53	(\$91.02)	\$693,448.51	\$998.30	\$32.86	\$0.00	\$6,436.32	\$687,012.19	99.07%	99.23%	

Road District**3.****Meeting Date:** 07/19/2022

Unlimited Tax Road Bonds, Taxable Series 2022

Submitted By: Julie Kiley, County Auditor**Department:** County Auditor

Information**Agenda Item**

Consideration and possible action related to a "Resolution Approving Preliminary Official Statement; Authorizing Distribution of Preliminary Official Statement; Engagement of Financial Advisor Relating to Somerset Hills Road District No. 4 Bond Issues and Approving Other Related Matters."

Background

Garry Kimball, Financial Advisor, of Specialized Public Finance will be in court to brief the court on the next issuance of debt for the Somerset Hills Road District No. 4.

Fiscal Impact

From/To	Acct No.	Description	Amount
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Attachments

Resolution Unlimited Tax Road Bonds Taxable Series 2022 Somerset Hills Road Dist No 4

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Julie Kiley

Final Approval Date: 07/14/2022

Reviewed By

Becky Pruitt

Date

07/14/2022 10:28 AM

Started On: 07/13/2022 05:51 PM

**RESOLUTION APPROVING PRELIMINARY OFFICIAL STATEMENT;
AUTHORIZING DISTRIBUTION OF PRELIMINARY OFFICIAL
STATEMENT; ENGAGEMENT OF FINANCIAL ADVISOR RELATING
TO SOMERSET HILLS ROAD DISTRICT NO. 4 BOND ISSUES AND
APPROVING OTHER RELATED MATTERS**

WHEREAS, Williamson County, Texas (the "County") has previously executed a Development Agreement dated May 8, 2006 (the "Development Agreement") with Somerset Hills, Ltd., a Texas limited partnership (the "Developer"), relating to the reimbursement of the Developer and the County through the Somerset Hills Road District No. 4 (the "District") for certain costs related to the construction of road improvements for Ronald Reagan Boulevard from Farm to Market Road 2238 to State Highway 195 through the issuance of bonds from time to time by the District in accordance with the Development Agreement (the "Project"); and

WHEREAS, the District desires to issue one or more series of its Unlimited Tax Road Bonds, Taxable Series 2022, as taxable bonds (collectively, the "Bonds") to reimburse the County for certain costs incurred related to Project; and

WHEREAS, the District has authorized its financial advisor, Specialized Public Finance Inc. (the "Financial Advisor"), to prepare a Preliminary Official Statement (the "Preliminary Official Statement") for the issuance of the Bonds; and

WHEREAS, the Commissioners Court, acting in its role as the governing body of the District, deems it appropriate to approve the Preliminary Official Statement and authorize the engagement of consultants and the distribution of the Preliminary Official Statement as further set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOMERSET HILLS ROAD DISTRICT NO. 4 THAT:

Section 1. APPROVAL AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT. The Commissioners Court, acting in its role as the governing body of the District, hereby approves the Preliminary Official Statement substantially in the form attached hereto as Exhibit "A" with such changes, additions or deletions as directed by the County Auditor. The District's Financial Advisor is hereby authorized and directed to distribute the Preliminary Official Statement and to do all things necessary to market the Bonds, including making application for ratings and bond insurance, if applicable.

Section 2. ENGAGEMENT OF FINANCIAL ADVISOR. The Commissioners Court, acting in its role as the governing body of the District, hereby confirms and approves the engagement of Specialized Public Finance Inc. to serve as financial advisor to the District in connection with the Bonds at a fee of 1% of the principal amount of the Bonds, subject to a \$25,000 minimum, plus reasonable out-of-pocket. Fees for financial advisor are contingent upon the issuance of the Bonds.

Section 3. OTHER MATTERS. The County Judge is authorized to do all things proper and necessary to carry out the intent hereof, including the approval of appropriate changes to the Preliminary Official Statement.

Section 4. PAYMENT OF ATTORNEY GENERAL FEE. The Commissioners Court hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of the Bonds or (ii) \$9,500, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the County's staff is hereby instructed to take the necessary measures to make this payment. The County is also authorized to reimburse the appropriate funds for such payment from proceeds of the Bonds.

EXHIBIT "A"

Preliminary Official Statement