

INVESTMENT REPORT

Williamson County

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October 1 to December 31, 2022



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Market Recap

The final month of a brutal year began with the November ISM manufacturing index slipping from 50.2 to 49.0, indicating *contraction* in the factory sector for the first time since the covid lockdown 2½ years ago. The ISM prices paid index tumbled from 46.6 to 43.0 as an increasing number of purchasing managers reported falling prices. *Just eight months ago, the ISM price index stood at 87.1.* However, Fed officials understand that inflation won't be fully under control until the labor market is in balance. Unfortunately, the November employment report from the Bureau of Labor Statistics proved stronger-than-expected across the board. U.S. companies added +263k jobs during the month, well above the Bloomberg median forecast of +200k, while October payrolls were revised upward from +261k to +284k. The labor force participation rate slipped and the headline unemployment rate held steady at 3.7%, just a fraction above the five-decade low of 3.5%. The continued labor market tightness resulted in a +0.6% rise in average hourly earnings, pushing the year-over-year wage increase from a +4.9% to +5.1%.

This prompted an immediate sell-off in the bond market, but it was an extremely volatile month and a soft CPI report (just a day before the December FOMC decision) sparked a rally that drove yields back down. The November consumer price index (CPI) proved a welcome relief for both the markets and the Fed. Headline CPI rose by just +0.1% in November after troubling +0.4% gains in the previous two months. Core CPI climbed +0.2%, the smallest monthly advance in more than a year. On an annual basis, overall CPI retreated to a +7.1% pace while the core rate slipped to +6.0%, off highs of +9.1% and +6.6% from months earlier. When focusing on more recent underlying trends, the outlook brightens significantly. Over the last five months, the increase in headline CPI has averaged just +0.2%, implying an annual inflation rate of +2.4%. Core CPI is stickier, but the +0.4% monthly average since July indicates an annualized rate below +5.0%.

It was no surprise the following day when Fed officials voted unanimously to increase the overnight rate by 50 basis points to a 4.25%-4.50% target range, following four straight 75 bps hikes. Since March, the committee has now raised the funds rate by a total of 425 bps,

the most aggressive tightening pace in over 40 years. The updated December "dot plot" indicated a higher-than-expected peak rate of 5.125%, implying an additional 75 bps of hikes may still be on tap for the first quarter of 2023. After a likely pause of between nine and 12 months, the committee has signaled rate cuts of 100 bps in both 2024 and 2025, while leaving the long-term neutral rate unchanged at 2.5%.

The committee's summary of economic projections shows significantly weaker GDP, with the 2023 growth forecast trimmed from +1.2% to +0.5%. Fed officials still seem to believe skirting recession is a possibility, and the possibility seemed to increase as December drew to a close. The final reading of third quarter GDP was revised upward from +2.9% to +3.2% on stronger consumer spending, while the Atlanta Fed's fourth quarter GDPNow measure was tracking at +3.7% just before Christmas.

Fed tightening is nearing an end, but the first quarter begins (yet again) amid significant uncertainty. All eyes remain on inflation, and a good case can be made that the peak is behind us, while we've most likely witnessed the cycle highs in yields from two-years out.

Investment Officers' Certification

This report is prepared for the Williamson County (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Scott Heselmeyer
County Treasurer

Portfolio Overview

Portfolio Summary

	Prior 30 Sep-22	Current 31 Dec-22
Par Value	1,071,757,253.53	1,215,533,486.81
Original Cost	1,076,658,408.45	1,219,218,497.79
Book Value	1,072,838,569.65	1,215,264,746.96
Market Value	1,053,511,304.47	1,197,664,679.16
Accrued Interest	2,502,757.91	3,266,229.17
Book Value Plus Accrued	1,075,341,327.56	1,218,530,976.14
Market Value Plus Accrued	1,056,014,062.38	1,200,930,908.33
Net Unrealized Gain/Loss	(19,327,265.18)	(17,600,067.81)

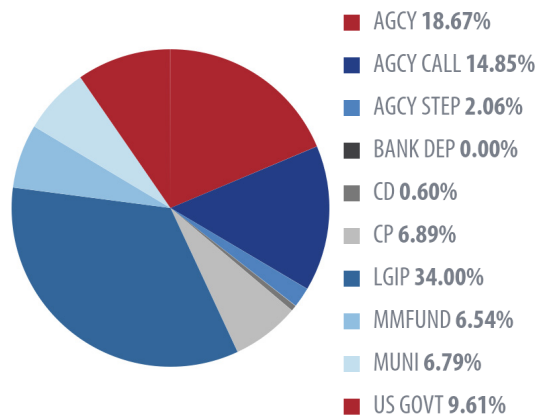
Income Summary

	1 Oct-22 to 31 Dec-22
Interest Income	\$5,859,497.80
Net Amortization/Accretion	\$500,915.49
Realized Gain/Loss	\$0.00
Net Income	\$6,360,413.29

Portfolio Characteristics

	Prior 30 Sep-22	Current 31 Dec-22
Yield to Maturity	1.883%	2.933%
Yield to Worst	1.865%	2.917%
Years to Final Maturity	0.80	0.62
Years to Effective Maturity	0.80	0.62
Duration	1.06	1.00

Asset Allocation

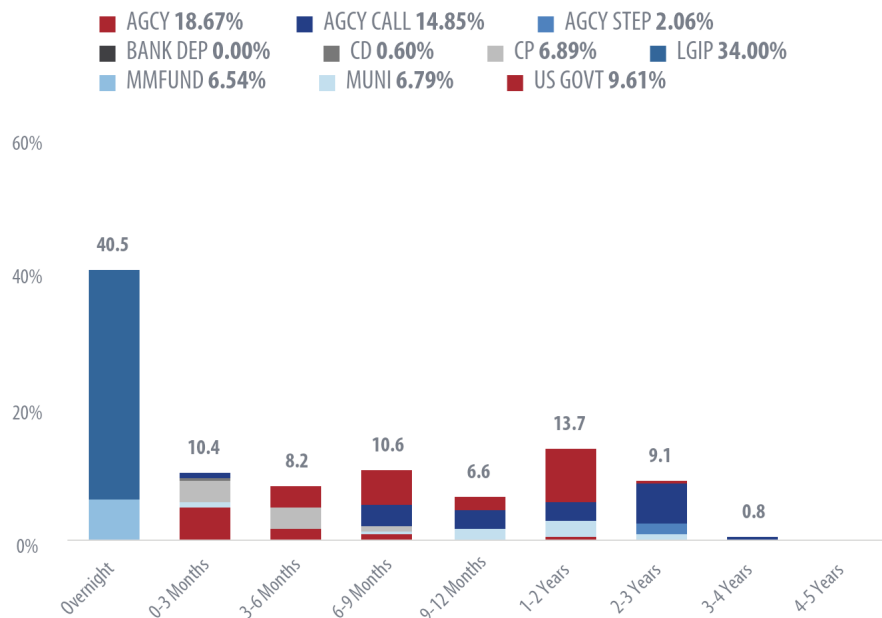


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	68,014,152.52	(66,163,181.07)	(10,479.17)	(66,173,660.24)	0.00
Maturity	(141,435,042.63)	141,435,042.63	0.00	141,435,042.63	0.00
Coupon	0.00	0.00	2,318,148.92	2,318,148.92	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

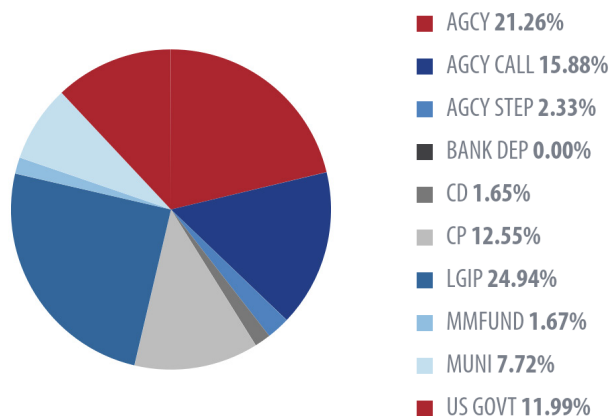
Issuer	Allocation
Federal Home Loan Banks	17.23%
TEX PRIME	11.95%
TXCLASSGOV	9.71%
United States Department of The Treasury	9.61%
Federal Farm Credit Banks Funding Corporation	7.00%
Federal Home Loan Mortgage Corporation	6.79%
LOGIC	6.69%
Allspring Funds Trust - Allspring Government Money Market Fund	6.54%
TXCLASS	4.32%
Federal National Mortgage Association	3.29%

Maturity Distribution by Security Type

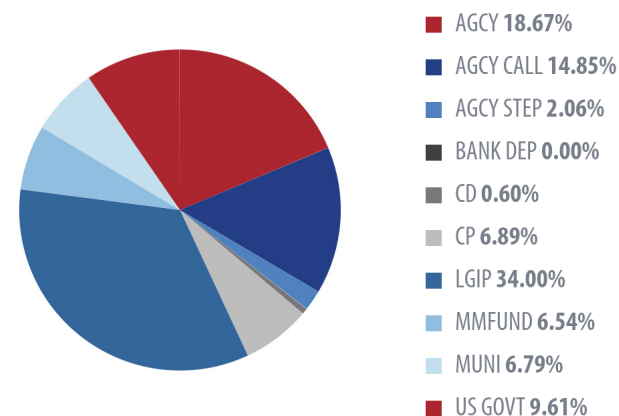
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	38,149,926.01	63,248,745.98	24,869,232.26	95,583,710.29	5,049,695.19	--	--	226,901,309.74
AGCY CALL	--	9,999,189.62	--	34,991,283.38	29,995,645.42	30,500,000.00	69,931,110.73	5,000,000.00	--	180,417,229.15
AGCY STEP	--	--	--	--	--	--	20,000,000.00	5,000,000.00	--	25,000,000.00
BANK DEP	45,582.00	--	--	--	--	--	--	--	--	45,582.00
CD	--	6,223,740.03	--	--	--	1,033,397.54	--	--	--	7,257,137.57
CP	--	36,799,618.33	37,261,737.78	9,726,083.33	--	--	--	--	--	83,787,439.44
LGIP	413,189,969.31	--	--	--	--	--	--	--	--	413,189,969.31
MMFUND	79,455,797.93	--	--	--	--	--	--	--	--	79,455,797.93
MUNI	--	11,044,504.93	2,016,045.37	6,027,247.87	18,844,529.25	28,769,945.75	15,762,303.64	--	--	82,464,576.81
US GOVT	--	62,003,156.90	22,000,248.35	15,008,764.56	6,934,346.04	10,799,189.16	--	--	--	116,745,705.01
Total	492,691,349.24	126,070,209.80	99,427,957.51	129,002,125.13	80,643,752.97	166,686,242.74	110,743,109.56	10,000,000.00	--	1,215,264,746.96

Asset Allocation

Asset Allocation by Security Type as of
30-Sep-2022



Asset Allocation by Security Type as of
31-Dec-2022



Book Value Basis Security Distribution

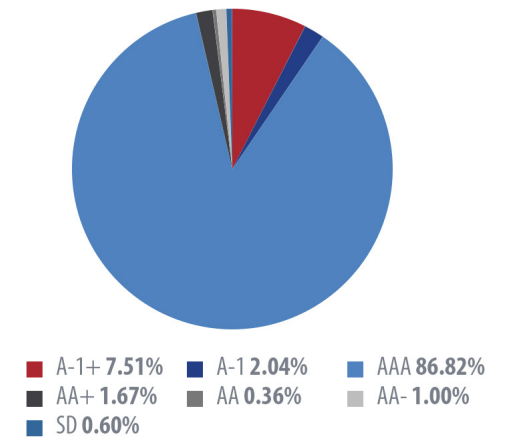
Security Type	Prior Balance 30-Sep-22	Prior Allocation 30-Sep-22	Change in Allocation	Current Balance 31-Dec-22	Current Allocation 31-Dec-22	Yield to Maturity
AGCY	228,122,378.93	21.26%	(2.59%)	226,901,309.74	18.67%	2.909%
AGCY CALL	170,404,539.52	15.88%	(1.04%)	180,417,229.15	14.85%	1.713%
AGCY STEP	25,000,000.00	2.33%	(0.27%)	25,000,000.00	2.06%	2.385%
BANK DEP	26,178.00	0.00%	0.00%	45,582.00	0.00%	0.000%
CD	17,658,027.68	1.65%	(1.05%)	7,257,137.57	0.60%	0.776%
CP	134,621,625.83	12.55%	(5.65%)	83,787,439.44	6.89%	4.135%
LGIP	267,562,247.55	24.94%	9.06%	413,189,969.31	34.00%	4.162%
MMFUND	17,905,800.30	1.67%	4.87%	79,455,797.93	6.54%	3.836%
MUNI	82,870,127.39	7.72%	(0.94%)	82,464,576.81	6.79%	0.460%
US GOVT	128,667,644.44	11.99%	(2.39%)	116,745,705.01	9.61%	1.035%
Portfolio Total	1,072,838,569.65	100.00%		1,215,264,746.96	100.00%	2.933%

Credit Rating Summary

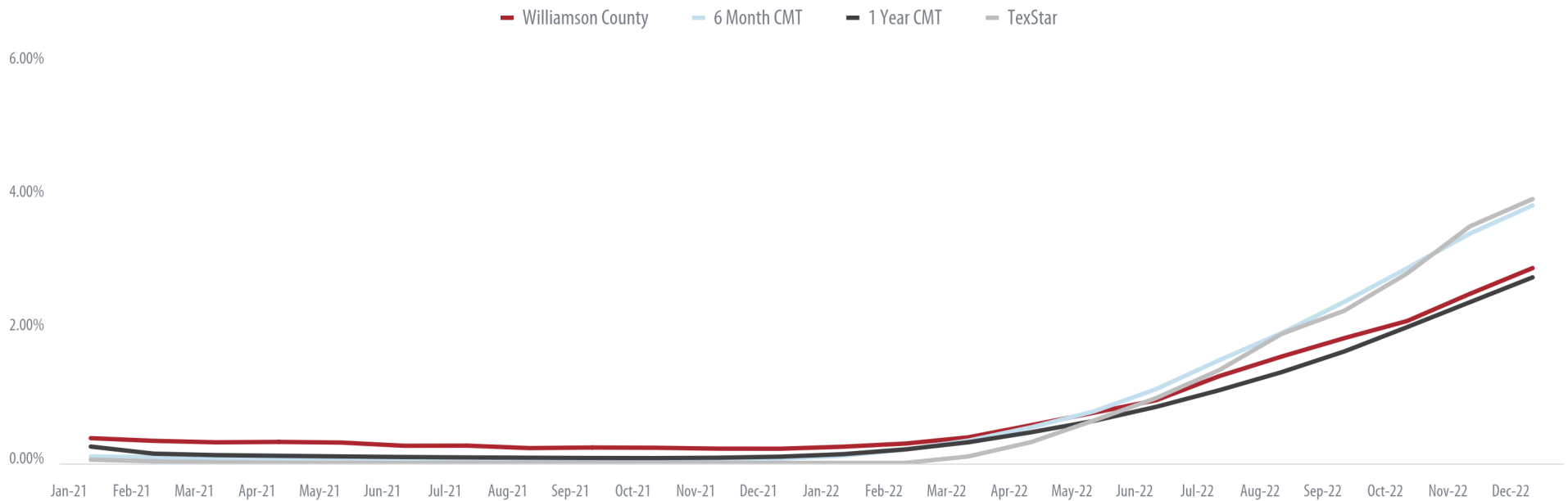
Rating Distribution

	Book Value	Portfolio Allocation
Secured Deposits (Insured or Collateralized)		
Certificates of Deposit	7,257,137.57	0.60%
Demand Deposits	45,582.00	0.00%
Total Secured Deposits	7,302,719.57	0.60%
Local Government Investment Pools & Money Market Funds		
AAA	492,645,767.24	40.54%
Total Local Government Investment Pools & Money Market Funds	492,645,767.24	40.54%
Short Term Rating Distribution		
A-1+	91,258,145.46	7.51%
A-1	24,796,525.00	2.04%
Total Short Term Rating Distribution	116,054,670.46	9.55%
Long Term Rating Distribution		
AA	4,315,000.00	0.36%
AAA	562,451,256.61	46.28%
AA+	20,339,077.03	1.67%
AA-	12,156,256.05	1.00%
Total Long Term Rating Distribution	599,261,589.70	49.31%
Portfolio Total	1,215,264,746.96	100.00%

Allocation by Rating



Benchmark Comparison



Yield Overview

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Williamson County	0.38	0.34	0.32	0.32	0.32	0.27	0.27	0.23	0.24	0.24	0.22	0.22	0.25	0.30	0.39	0.58	0.76	0.95	1.31	1.61	1.88	2.14	2.55	2.93
6 Month CMT	0.11	0.10	0.08	0.07	0.06	0.05	0.05	0.05	0.05	0.05	0.06	0.07	0.12	0.21	0.34	0.54	0.78	1.12	1.55	1.96	2.43	2.93	3.45	3.87
1 Year CMT	0.25	0.15	0.13	0.12	0.11	0.10	0.09	0.09	0.08	0.08	0.09	0.10	0.14	0.21	0.32	0.47	0.64	0.85	1.10	1.37	1.68	2.05	2.42	2.79
TexStar	0.06	0.03	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.11	0.32	0.65	0.98	1.40	1.95	2.29	2.85	3.56	3.97

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
2013 Park Bond	4,697,540.25	4,697,540.25	(481,816.49)	4,215,723.76	4,215,723.76	43,227.08	1	4.334%	4.334%
2013 Road Bond	22,126,378.73	22,125,785.40	(5,269,614.69)	16,856,170.71	16,856,170.71	182,813.19	1	4.334%	4.334%
2015 CO Bonds	2,024,350.45	2,024,350.45	(88,026.46)	1,936,323.99	1,936,323.99	18,621.36	1	4.334%	4.334%
2019 Park Bond	32,543,387.48	30,984,152.64	(1,499,684.54)	30,933,110.00	29,484,468.10	103,595.31	446	1.535%	1.535%
2019 Road Bond	321,959,553.76	312,628,517.78	(17,196,754.29)	303,992,485.55	295,431,763.49	1,432,171.32	411	1.805%	1.783%
2021 TAN	171,469,819.20	168,899,428.83	(15,809,198.84)	155,281,826.73	153,090,229.99	762,336.27	302	2.055%	1.992%
ARP Fund	113,566,290.12	113,566,290.12	282,275.82	113,848,565.94	113,848,565.94	946,382.85	1	3.851%	3.851%
CARES Fund	0.00	0.00	0.00	0.00	0.00	0.00			
Conservation Fund	7,459,743.45	7,418,282.59	5,293,955.64	12,741,655.56	12,712,238.23	87,912.12	229	3.973%	3.973%
County Benefits Program	15,687,919.66	15,693,685.89	77,339.15	15,790,651.10	15,771,025.04	157,418.94	86	4.312%	4.312%
Cty Clerk Rcrd Mgmt&Prsvation	6,070,598.75	5,965,181.70	59,425.02	6,129,495.73	6,024,606.72	37,242.06	298	2.477%	2.477%
Cty Clerk Records Archive	3,537,168.85	3,524,221.57	33,693.46	3,568,183.16	3,557,915.03	24,201.29	56	2.980%	2.980%
Debt Service Fund	7,969,296.18	7,969,296.18	78,477,544.81	86,446,840.99	86,446,840.99	148,077.09	1	4.285%	4.285%
Future Environmental Liability	4,095,553.25	4,018,404.33	25,540.82	4,122,922.35	4,043,945.15	30,210.14	334	3.063%	3.063%
General Fund-Core Investmnts	80,573,119.37	76,459,976.72	(7,204,075.52)	73,166,468.03	69,255,901.20	269,102.50	610	1.497%	1.459%
General Fund-Liquid Investmnts	129,038,079.90	128,896,721.69	110,438,785.97	239,323,413.24	239,335,507.66	1,018,513.97	49	4.319%	4.319%
Health District	6,886,098.89	6,860,059.34	82.66	6,881,297.22	6,860,142.00	55,768.55	153	3.889%	3.889%
LPPF	3,893,149.83	3,893,149.83	(1,002,749.86)	2,890,399.97	2,890,399.97	45,744.22	1	4.285%	4.285%
Passthrough Toll Reimb	62,026,358.83	60,875,831.45	213,236.41	62,129,085.55	61,089,067.86	329,768.78	271	2.127%	2.127%
Pooled Funds	24,497,510.86	24,497,510.86	332,733.31	24,830,244.17	24,830,244.17	225,441.13	1	4.139%	4.139%
Road Districts	15,187,821.49	15,187,821.49	(11,311,513.62)	3,876,307.87	3,876,307.87	85,846.10	1	4.261%	4.261%
Road and Bridge General	31,072,212.55	30,906,542.83	8,752,288.79	39,802,385.21	39,658,831.62	295,821.70	112	3.116%	3.116%
Tobacco Funds	6,456,617.80	6,418,552.53	29,907.13	6,501,190.12	6,448,459.66	60,197.32	268	3.897%	3.897%
Total	1,072,838,569.65	1,053,511,304.47	144,153,374.68	1,215,264,746.96	1,197,664,679.16	6,360,413.29	225	2.933%	2.917%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
2013 Park Bond																		
LOGIC		LGIP	LOGIC		12/31/22			4,215,723.76	100.000	4,215,723.76	4,215,723.76	100.000	4,215,723.76	1		4.334	4.334	AAA
Total 2013 Park Bond								4,215,723.76		4,215,723.76	4,215,723.76		4,215,723.76	1		4.334	4.334	
2013 Road Bond																		
LOGIC		LGIP	LOGIC		12/31/22			16,856,170.71	100.000	16,856,170.71	16,856,170.71	100.000	16,856,170.71	1		4.334	4.334	AAA
Total 2013 Road Bond								16,856,170.71		16,856,170.71	16,856,170.71		16,856,170.71	1		4.334	4.334	
2015 CO Bonds																		
LOGIC		LGIP	LOGIC		12/31/22			1,936,323.99	100.000	1,936,323.99	1,936,323.99	100.000	1,936,323.99	1		4.334	4.334	AAA
Total 2015 CO Bonds								1,936,323.99		1,936,323.99	1,936,323.99		1,936,323.99	1		4.334	4.334	
2019 Park Bond																		
LOGIC		LGIP	LOGIC		12/31/22			112,643.75	100.000	112,643.75	112,643.75	100.000	112,643.75	1		4.334	4.334	AAA
TXCLASS		LGIP	Texas CLASS		12/31/22			7,845,443.35	100.000	7,845,443.35	7,845,443.35	100.000	7,845,443.35	1		4.317	4.317	AAA
88213ALT0	07/06/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2.592	05/15/23			2,000,000.00	106.164	2,123,280.00	2,016,045.37	99.199	1,983,980.00	135		0.420	0.420	AAA
3133ELNE0	03/06/20	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	02/14/24			5,000,000.00	102.631	5,131,550.00	5,037,787.26	96.367	4,818,370.00	410		0.751	0.751	AAA
283822TH7	03/26/21	MUNI	EL PASO TEX WTR & SWR REV	0.690	03/01/24			5,900,000.00	100.902	5,953,218.00	5,921,190.27	95.324	5,624,116.00	426		0.380	0.380	AA+
3130ANP61	08/26/21	AGCY CALL	FEDERAL HOME LOAN BANKS	0.680	02/26/25	02/26/23	Quarterly	5,000,000.00	100.000	5,000,000.00	5,000,000.00	91.964	4,598,180.00	788	57	0.680	0.680	AAA
3134GWUG9	09/24/20	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	0.570	09/24/25	03/24/23	Quarterly	5,000,000.00	100.000	5,000,000.00	5,000,000.00	90.035	4,501,735.00	998	83	0.570	0.570	AAA
Total 2019 Park Bond								30,858,087.10		31,166,135.10	30,933,110.00		29,484,468.10	446	70	1.535	1.535	
2019 Road Bond																		
LOGIC		LGIP	LOGIC		12/31/22			10,423,744.14	100.000	10,423,744.14	10,423,744.14	100.000	10,423,744.14	1		4.334	4.334	AAA
TEXPOOL		LGIP	TexPool		12/31/22			1,108,830.75	100.000	1,108,830.75	1,108,830.75	100.000	1,108,830.75	1		3.980	3.980	AAA
TXCLASS		LGIP	Texas CLASS		12/31/22			4,322,344.25	100.000	4,322,344.25	4,322,344.25	100.000	4,322,344.25	1		4.317	4.317	AAA

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
TXCLGOV		LGIP	Texas CLASS Govt		12/31/22			895,181.68	100.000	895,181.68	895,181.68	100.000	895,181.68	1		3.851	3.851	AAA
912796XS3	07/21/22	US GOVT	UNITED STATES TREASURY	0.000	01/19/23			10,000,000.00	98.526	9,852,630.56	9,985,425.00	99.831	9,983,088.90	19		3.000	3.000	A-1+
849476TW6	11/18/20	MUNI	SPRING BRANCH TEX INDPT SCH DIST	5.000	02/01/23			10,000,000.00	110.427	11,042,700.00	10,039,958.96	100.161	10,016,100.00	32		0.251	0.251	AAA
35880CJ88	01/12/21	MUNI	FRISCO TEX INDPT SCH DIST	4.000	02/15/23			1,000,000.00	107.759	1,077,590.00	1,004,545.96	99.898	998,980.00	46		0.277	0.277	AAA
CD-0389-1		CD	Round Top State Bank	0.750	02/27/23			5,169,653.88	100.000	5,169,653.88	5,169,653.88	100.000	5,169,653.88	58		0.750	0.750	SD
3133EL7E8	09/17/20	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.220	03/15/23	01/27/23	Continuous	10,000,000.00	99.900	9,990,000.00	9,999,189.62	99.130	9,912,970.00	74	27	0.260	0.260	AAA
3137EAEQ8		AGCY	FEDERAL HOME LOAN MORTGAGE CORP	0.375	04/20/23			10,000,000.00	98.266	9,826,650.00	9,936,508.37	98.737	9,873,730.00	110		2.523	2.523	AAA
3133EMH96	06/25/21	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125	06/14/23			15,000,000.00	99.709	14,956,350.00	14,989,995.48	97.931	14,689,605.00	165		0.273	0.273	AAA
3133ENA83	07/22/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.000	07/11/23			10,000,000.00	99.879	9,987,938.40	9,993,431.43	99.060	9,906,050.00	192		3.127	3.127	AAA
3135G05R0	08/14/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.300	08/10/23	02/10/23	Quarterly	15,000,000.00	99.806	14,970,900.00	14,994,051.09	97.279	14,591,820.00	222	41	0.365	0.365	AAA
3135G05V1	08/27/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.360	08/18/23	02/18/23	Semi-Annual	10,000,000.00	99.980	9,998,000.00	9,999,575.98	97.218	9,721,800.00	230	49	0.367	0.367	AAA
3137EAEV7	08/08/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP	0.250	08/24/23			5,000,000.00	96.909	4,845,450.00	4,903,807.39	97.108	4,855,405.00	236		3.285	3.285	AAA
313383YJ4	07/20/22	AGCY	FEDERAL HOME LOAN BANKS	3.375	09/08/23			10,000,000.00	100.149	10,014,900.90	10,009,184.43	98.992	9,899,180.00	251		3.238	3.238	AAA
3133EL6U3	09/17/20	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.280	09/14/23	01/27/23	Continuous	10,000,000.00	99.900	9,990,000.00	9,997,656.32	96.840	9,684,040.00	257	27	0.314	0.314	AAA
882723A74	08/28/20	MUNI	TEXAS ST	2.531	10/01/23			6,950,000.00	106.825	7,424,337.50	7,065,052.51	98.433	6,841,093.50	274		0.311	0.311	AAA
882723PR4	08/28/20	MUNI	TEXAS ST	2.993	10/01/23			3,725,000.00	108.245	4,032,126.25	3,799,494.78	98.765	3,678,996.25	274		0.311	0.311	AAA
882724GU5	08/28/20	MUNI	TEXAS ST	3.112	10/01/23			3,590,000.00	108.611	3,899,134.90	3,664,981.96	98.850	3,548,715.00	274		0.311	0.311	AAA
44244CL88	06/24/21	MUNI	HOUSTON TEX UTIL SYS REV	0.341	11/15/23			4,315,000.00	100.000	4,315,000.00	4,315,000.00	95.749	4,131,569.35	319		0.341	0.341	AA
3135G06F5	11/16/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	11/16/23	02/16/23	Quarterly	10,000,000.00	99.945	9,994,500.00	9,998,395.57	96.111	9,611,140.00	320	47	0.328	0.328	AAA
3130A0F70	08/01/22	AGCY	FEDERAL HOME LOAN BANKS	3.375	12/08/23			10,000,000.00	100.455	10,045,466.00	10,031,758.64	98.611	9,861,140.00	342		3.027	3.027	AAA

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
742651DT6	03/09/20	AGCY	PRIVATE EXPORT FUNDING CORP	3.550	01/15/24			10,000,000.00	110.405	11,040,500.00	10,283,710.87	98.799	9,879,870.00	380		0.800	0.800	AAA
CD-4704-1		CD	R Bank	0.910	02/27/24			1,033,397.54	100.000	1,033,397.54	1,033,397.54	100.000	1,033,397.54	423		0.910	0.910	SD
3130A0XE5	08/04/22	AGCY	FEDERAL HOME LOAN BANKS	3.250	03/08/24			10,000,000.00	100.091	10,009,100.00	10,006,933.67	98.263	9,826,260.00	433		3.190	3.190	AAA
3133ENA91	07/22/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.150	07/15/24			10,000,000.00	99.953	9,995,253.83	9,996,321.92	97.727	9,772,740.00	562		3.175	3.175	AAA
882724SM0	07/02/20	MUNI	TEXAS ST	3.000	08/01/24			4,395,000.00	109.659	4,819,513.05	4,561,046.66	100.299	4,408,141.05	579		0.600	0.600	AAA
052414RQ4	10/26/20	MUNI	AUSTIN TEX ELEC UTIL SYS REV	2.574	11/15/24			11,720,000.00	108.017	12,659,592.40	12,156,256.05	96.276	11,283,547.20	685		0.570	0.570	AA-
3130A3GE8	03/06/20	AGCY	FEDERAL HOME LOAN BANKS	2.750	12/13/24			10,000,000.00	109.102	10,910,200.00	10,375,939.92	96.716	9,671,580.00	713		0.801	0.801	AAA
882669BT0	12/23/20	MUNI	TEXAS PUBLIC FINANCE AUTHORITY	0.663	02/01/25			4,000,000.00	100.000	4,000,000.00	4,000,000.00	91.795	3,671,800.00	763		0.663	0.663	AA+
3130ANP61	08/26/21	AGCY CALL	FEDERAL HOME LOAN BANKS	0.680	02/26/25	02/26/23	Quarterly	5,000,000.00	100.000	5,000,000.00	5,000,000.00	91.964	4,598,180.00	788	57	0.680	0.680	AAA
3130AQX57	02/28/22	AGCY STEP	FEDERAL HOME LOAN BANKS	1.250	02/28/25	02/28/23	One-time	10,000,000.00	100.000	10,000,000.00	10,000,000.00	94.892	9,489,230.00	790	59	1.910	1.250	AAA
3130ARP96	04/28/22	AGCY CALL	FEDERAL HOME LOAN BANKS	3.000	04/28/25	04/28/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	96.364	9,636,440.00	849	118	3.000	3.000	AAA
3134GXP73	08/30/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	4.000	05/28/25	02/28/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	98.180	9,818,000.00	879	59	4.002	4.002	AAA
3130AS6N4	08/08/22	AGCY CALL	FEDERAL HOME LOAN BANKS	3.250	06/06/25	03/06/23	Quarterly	10,000,000.00	99.200	9,920,000.00	9,931,110.73	96.768	9,676,790.00	888	65	3.549	3.549	AAA
3134GWUG9	09/24/20	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	0.570	09/24/25	03/24/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	90.035	9,003,470.00	998	83	0.570	0.570	AAA
3134GX3L6	10/17/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	5.000	10/17/25	04/17/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.371	9,937,140.00	1,021	107	5.000	5.000	AAA
Total 2019 Road Bond								302,648,152.24		307,570,986.03	303,992,485.55		295,431,763.49	411	61	1.805	1.783	
2021 TAN																		
TXCLASS		LGIP	Texas CLASS		12/31/22			9,436,441.24	100.000	9,436,441.24	9,436,441.24	100.000	9,436,441.24	1		4.317	4.317	AAA
91282CBG5	08/30/21	US GOVT	UNITED STATES TREASURY	0.125	01/31/23			10,000,000.00	99.992	9,999,218.75	9,999,955.14	99.656	9,965,625.00	31		0.131	0.131	AAA
78009BPU0	06/06/22	CP	Royal Bank of Canada	0.000	02/28/23			10,000,000.00	98.094	9,809,391.67	9,958,594.45	99.255	9,925,540.00	59		2.612	2.612	A-1+

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
912828P79	11/16/21	US GOVT	UNITED STATES TREASURY	1.500	02/28/23			10,000,000.00	101.543	10,154,296.88	10,019,228.83	99.547	9,954,687.50	59		0.298	0.298	AAA
9128284D9	06/16/22	US GOVT	UNITED STATES TREASURY	2.500	03/31/23			5,000,000.00	99.762	4,988,085.94	4,996,328.90	99.516	4,975,781.25	90		2.805	2.805	AAA
91282CBU4	08/30/21	US GOVT	UNITED STATES TREASURY	0.125	03/31/23			10,000,000.00	99.961	9,996,093.75	9,999,396.87	98.953	9,895,312.50	90		0.150	0.150	AAA
912828ZH6	11/16/21	US GOVT	UNITED STATES TREASURY	0.250	04/15/23			10,000,000.00	99.867	9,986,718.75	9,997,309.07	98.781	9,878,125.00	105		0.344	0.344	AAA
91282CCD1	08/30/21	US GOVT	UNITED STATES TREASURY	0.125	05/31/23			10,000,000.00	99.906	9,990,625.00	9,997,792.10	98.188	9,818,750.00	151		0.179	0.179	AAA
91282CCN9	08/30/21	US GOVT	UNITED STATES TREASURY	0.125	07/31/23			10,000,000.00	99.867	9,986,718.75	9,995,969.80	97.359	9,735,937.50	212		0.194	0.194	AAA
052397XH4	10/07/21	MUNI	AUSTIN TEX	3.000	09/01/23			1,000,000.00	105.150	1,051,500.00	1,017,998.89	98.782	987,820.00	244		0.280	0.280	AAA
3130AQAFO	12/22/21	AGCY CALL	FEDERAL HOME LOAN BANKS	0.800	12/22/23	03/22/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	96.147	9,614,660.00	356	81	0.800	0.800	AAA
3130AT3H8	09/07/22	AGCY	FEDERAL HOME LOAN BANKS	3.375	03/08/24			10,000,000.00	99.598	9,959,800.00	9,968,315.25	98.403	9,840,320.00	433		3.651	3.651	AAA
3133ENWL0	05/16/22	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.920	05/16/24	05/16/23	Continuous	10,000,000.00	100.000	10,000,000.00	10,000,000.00	97.474	9,747,410.00	502	136	2.920	2.920	AAA
3130ASHK8	09/07/22	AGCY	FEDERAL HOME LOAN BANKS	3.125	06/14/24			10,000,000.00	99.158	9,915,800.00	9,930,840.17	97.782	9,778,240.00	531		3.619	3.619	AAA
3130AT6G7	09/07/22	AGCY	FEDERAL HOME LOAN BANKS	3.500	09/13/24			10,000,000.00	99.769	9,976,900.00	9,980,547.66	98.137	9,813,660.00	622		3.619	3.619	AAA
3133XVDG3	09/27/22	AGCY	FEDERAL HOME LOAN BANKS	4.375	09/13/24			10,000,000.00	99.805	9,980,480.00	9,983,108.35	99.546	9,954,640.00	622		4.479	4.479	AAA
3130ARL25	04/25/22	AGCY STEP	FEDERAL HOME LOAN BANKS	2.500	04/25/25	04/25/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	97.673	9,767,280.00	846	115	3.477	2.500	AAA
Total 2021 TAN								155,436,441.24		155,232,070.73	155,281,826.73		153,090,229.99	302	111	2.055	1.992	
ARP Fund																		
TXCLGOV		LGIP	Texas CLASS Govt		12/31/22			113,848,565.94	100.000	113,848,565.94	113,848,565.94	100.000	113,848,565.94	1		3.851	3.851	AAA
Total ARP Fund								113,848,565.94		113,848,565.94	113,848,565.94		113,848,565.94	1		3.851	3.851	
Conservation Fund																		
TEXPRIME		LGIP	TexPool Prime		12/31/22			3,857,900.23	100.000	3,857,900.23	3,857,900.23	100.000	3,857,900.23	1		4.285	4.285	AAA
3130AS3T4	05/25/22	AGCY	FEDERAL HOME LOAN BANKS	2.125	05/12/23			3,000,000.00	100.052	3,001,560.00	3,000,592.62	99.055	2,971,659.00	132		2.070	2.070	AAA
313384PG8	11/16/22	AGCY	FEDERAL HOME LOAN BANKS	0.000	11/15/23			3,000,000.00	95.410	2,862,286.67	2,879,334.87	95.898	2,876,934.00	319		4.702	4.702	A-1+
3130ATVC8	11/29/22	AGCY	FEDERAL HOME LOAN BANKS	4.875	06/14/24			3,000,000.00	100.134	3,004,026.00	3,003,827.84	100.192	3,005,745.00	531		4.777	4.777	AAA

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Total Conservation Fund								12,857,900.23		12,725,772.90	12,741,655.56		12,712,238.23	229		3.973	3.973	
County Benefits Program																		
TEXPRIME		LGIP	TexPool Prime		12/31/22			10,790,540.04	100.000	10,790,540.04	10,790,540.04	100.000	10,790,540.04	1		4.285	4.285	AAA
3130ATHS9	09/28/22	AGCY	FEDERAL HOME LOAN BANKS	4.375	09/28/23			5,000,000.00	100.003	5,000,150.00	5,000,111.06	99.610	4,980,485.00	271		4.372	4.372	AAA
Total County Benefits Program								15,790,540.04		15,790,690.04	15,790,651.10		15,771,025.04	86		4.312	4.312	
Cty Clerk Rcrd Mgmt&Prsrvation																		
TEXPOOL		LGIP	TexPool		12/31/22			638,344.90	100.000	638,344.90	638,344.90	100.000	638,344.90	1		3.980	3.980	AAA
CD-3669-2		CD	R Bank	0.770	03/27/23			527,043.07	100.000	527,043.07	527,043.07	100.000	527,043.07	86		0.770	0.770	SD
9128284S6	05/11/22	US GOVT	UNITED STATES TREASURY	2.750	05/31/23			1,000,000.00	100.645	1,006,445.31	1,002,535.29	99.234	992,343.75	151		2.128	2.128	AAA
91282CDM0	05/11/22	US GOVT	UNITED STATES TREASURY	0.500	11/30/23			2,000,000.00	96.973	1,939,453.13	1,964,221.20	96.188	1,923,750.00	334		2.497	2.497	AAA
91282CEK3	05/11/22	US GOVT	UNITED STATES TREASURY	2.500	04/30/24			2,000,000.00	99.805	1,996,093.75	1,997,351.27	97.156	1,943,125.00	486		2.602	2.602	AAA
Total Cty Clerk Rcrd Mgmt&Prsrvation								6,165,387.97		6,107,380.16	6,129,495.73		6,024,606.72	298		2.477	2.477	
Cty Clerk Records Archive																		
TEXPOOL		LGIP	TexPool		12/31/22			2,038,528.20	100.000	2,038,528.20	2,038,528.20	100.000	2,038,528.20	1		3.980	3.980	AAA
CD-3669-2		CD	R Bank	0.770	03/27/23			527,043.08	100.000	527,043.08	527,043.08	100.000	527,043.08	86		0.770	0.770	SD
9128284S6	05/11/22	US GOVT	UNITED STATES TREASURY	2.750	05/31/23			1,000,000.00	100.664	1,006,640.63	1,002,611.88	99.234	992,343.75	151		2.109	2.109	AAA
Total Cty Clerk Records Archive								3,565,571.28		3,572,211.91	3,568,183.16		3,557,915.03	56		2.980	2.980	
Debt Service Fund																		
TEXPRIME		LGIP	TexPool Prime		12/31/22			86,446,840.99	100.000	86,446,840.99	86,446,840.99	100.000	86,446,840.99	1		4.285	4.285	AAA
Total Debt Service Fund								86,446,840.99		86,446,840.99	86,446,840.99		86,446,840.99	1		4.285	4.285	
Future Environmental Liability																		

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
TEXPRIME		LGIP	TexPool Prime		12/31/22			1,205,195.15	100.000	1,205,195.15	1,205,195.15	100.000	1,205,195.15	1		4.285	4.285	AAA
91282CBV2	04/06/22	US GOVT	UNITED STATES TREASURY	0.375	04/15/24			3,000,000.00	95.719	2,871,562.50	2,917,727.20	94.625	2,838,750.00	471		2.558	2.558	AAA
Total Future Environmental Liability								4,205,195.15		4,076,757.65	4,122,922.35		4,043,945.15	334		3.063	3.063	
General Fund-Core Investments																		
78009BQA3	06/16/22	CP	Royal Bank of Canada	0.000	03/10/23			5,000,000.00	97.612	4,880,591.67	4,969,588.89	99.126	4,956,315.00	69		3.286	3.286	A-1+
521841D37	06/23/21	MUNI	LEANDER TEX INDPT SCH DIST	0.000	08/15/23			1,500,000.00	99.263	1,488,945.00	1,496,783.91	96.762	1,451,430.00	227		0.345	0.345	AAA
313383YJ4	07/20/22	AGCY	FEDERAL HOME LOAN BANKS	3.375	09/08/23			10,000,000.00	100.149	10,014,900.90	10,009,184.43	98.992	9,899,180.00	251		3.238	3.238	AAA
3133EMHL9	12/03/20	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.310	11/30/23	01/27/23	Continuous	10,000,000.00	99.910	9,991,000.00	9,997,249.85	95.947	9,594,670.00	334	27	0.340	0.340	AAA
742651DT6	03/16/20	AGCY	PRIVATE EXPORT FUNDING CORP	3.550	01/15/24			4,900,000.00	109.674	5,374,026.00	5,030,209.34	98.799	4,841,136.30	380		0.971	0.971	AAA
882806HF2	07/29/20	MUNI	TEXAS TECH UNIV REVS	0.788	02/15/24			1,000,000.00	100.000	1,000,000.00	1,000,000.00	95.405	954,050.00	411		0.788	0.788	AA+
88213ALU7	12/18/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2.762	05/15/24			2,285,000.00	108.200	2,472,370.00	2,360,582.06	97.576	2,229,611.60	501		0.340	0.340	AAA
3134GXZZ0	07/12/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	4.000	07/12/24	04/12/23	Quarterly	5,500,000.00	100.000	5,500,000.00	5,500,000.00	98.737	5,430,529.50	559	102	4.000	4.000	AAA
521841D45	06/23/21	MUNI	LEANDER TEX INDPT SCH DIST	0.000	08/15/24			1,000,000.00	98.238	982,380.00	990,870.71	91.724	917,240.00	593		0.566	0.566	AAA
3137EAEP0	03/02/20	AGCY	FEDERAL HOME LOAN MORTGAGE CORP	1.500	02/12/25			5,000,000.00	102.291	5,114,550.00	5,049,695.19	94.119	4,705,935.00	774		1.024	1.024	AAA
882806ES7	03/26/21	MUNI	TEXAS TECH UNIV REVS	2.961	02/15/25			5,740,000.00	108.652	6,236,624.80	6,012,886.77	96.536	5,541,166.40	777		0.700	0.700	AA+
88213ADS1	07/08/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2.666	05/15/25			4,540,000.00	109.363	4,965,080.20	4,749,416.87	95.206	4,322,352.40	866		0.700	0.700	AAA
87971LAG0	07/21/21	MUNI	TEMPE ARIZ CTFPS PARTN	0.915	07/01/25			1,000,000.00	100.000	1,000,000.00	1,000,000.00	90.127	901,270.00	913		0.915	0.915	AA+
3136G43L5	09/30/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	09/30/25	09/30/23	Annual	5,000,000.00	100.000	5,000,000.00	5,000,000.00	89.911	4,495,555.00	1,004	273	0.550	0.550	AAA
3130ALYC2	04/29/21	AGCY CALL	FEDERAL HOME LOAN BANKS	1.140	04/29/26	04/29/23	Quarterly	5,000,000.00	100.000	5,000,000.00	5,000,000.00	89.808	4,490,415.00	1,215	119	1.140	1.140	AAA

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
3130AMGG1	05/26/21	AGCY STEP	FEDERAL HOME LOAN BANKS	0.600	05/26/26	02/26/23	Quarterly	5,000,000.00	100.000	5,000,000.00	5,000,000.00	90.501	4,525,045.00	1,242	57	1.150	0.600	AAA
Total General Fund-Core Investmnts								72,465,000.00		74,020,468.57	73,166,468.03		69,255,901.20	610	101	1.497	1.459	
General Fund-Liquid Investmnts																		
LOGIC		LGIP	LOGIC		12/31/22			43,862,383.69	100.000	43,862,383.69	43,862,383.69	100.000	43,862,383.69	1		4.334	4.334	AAA
TEXPOOL		LGIP	TexPool		12/31/22			505,536.44	100.000	505,536.44	505,536.44	100.000	505,536.44	1		3.980	3.980	AAA
TEXPRIME		LGIP	TexPool Prime		12/31/22			12,956,673.05	100.000	12,956,673.05	12,956,673.05	100.000	12,956,673.05	1		4.285	4.285	AAA
TXCLASS		LGIP	Texas CLASS		12/31/22			30,844,791.12	100.000	30,844,791.12	30,844,791.12	100.000	30,844,791.12	1		4.317	4.317	AAA
TXCLGOV		LGIP	Texas CLASS Govt		12/31/22			3,225,233.43	100.000	3,225,233.43	3,225,233.43	100.000	3,225,233.43	1		3.851	3.851	AAA
WF-CASH		BANK DEP	Wells Fargo		12/31/22			45,582.00	100.000	45,582.00	45,582.00	100.000	45,582.00	1		0.000	0.000	SD
WFWILLSWP		MMFUND	ALLSPRING:GOVT MM SEL		12/31/22			79,455,797.93	100.000	79,455,797.93	79,455,797.93	100.000	79,455,797.93	1		3.836	3.836	AAA
62479MQL0	12/15/22	CP	MUFG Bank - New York Branch	0.000	03/20/23			10,000,000.00	98.781	9,878,083.33	9,899,900.00	98.991	9,899,110.00	79		4.703	4.703	A-1
89233HRH9	09/20/22	CP	Toyota Motor Credit Corporation	0.000	04/17/23			10,000,000.00	97.527	9,752,683.33	9,874,566.66	98.584	9,858,360.00	107		4.360	4.360	A-1+
78009BTC6	11/16/22	CP	Royal Bank of Canada	0.000	06/12/23			10,000,000.00	97.082	9,708,222.22	9,772,750.00	97.843	9,784,310.00	163		5.191	5.191	A-1+
89233HTS3	11/29/22	CP	Toyota Motor Credit Corporation	0.000	06/26/23			10,000,000.00	97.051	9,705,077.78	9,751,644.45	97.520	9,752,020.00	177		5.223	5.223	A-1+
78009BUA8	11/14/22	CP	Royal Bank of Canada New York Branch	0.000	07/10/23			10,000,000.00	96.569	9,656,883.33	9,726,083.33	97.436	9,743,600.00	191		5.351	5.351	A-1+
313384JN0	12/29/22	AGCY	FEDERAL HOME LOAN BANKS	0.000	07/24/23			10,000,000.00	97.338	9,733,775.00	9,737,582.26	97.378	9,737,770.00	205		4.748	4.748	A-1+
313384LW7	12/29/22	AGCY	FEDERAL HOME LOAN BANKS	0.000	09/18/23			10,000,000.00	96.610	9,661,022.22	9,664,888.89	96.643	9,664,340.00	261		4.777	4.777	A-1+
Total General Fund-Liquid Investmnts								240,895,997.66		238,991,744.87	239,323,413.24		239,335,507.66	49		4.319	4.319	
Health District																		
78009BQ39	06/13/22	CP	Royal Bank of Canada	0.000	03/03/23			2,000,000.00	98.049	1,960,988.33	1,990,951.67	99.217	1,984,334.00	62		2.715	2.715	A-1+
89233HT95	09/12/22	CP	Toyota Motor Credit Corporation	0.000	06/09/23			3,000,000.00	96.985	2,909,550.00	2,946,735.00	97.788	2,933,646.00	160		4.124	4.124	A-1+

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
3137EAEV7	12/15/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP	0.250	08/24/23			2,000,000.00	96.983	1,939,652.00	1,943,610.55	97.108	1,942,162.00	236		4.735	4.735	AAA
Total Health District								7,000,000.00		6,810,190.33	6,881,297.22		6,860,142.00	153		3.889	3.889	
LPPF																		
TEXPRIME		LGIP	TexPool Prime		12/31/22			2,890,399.97	100.000	2,890,399.97	2,890,399.97	100.000	2,890,399.97	1		4.285	4.285	AAA
Total LPPF								2,890,399.97		2,890,399.97	2,890,399.97		2,890,399.97	1		4.285	4.285	
Passthrough Toll Reimb																		
LOGIC		LGIP	LOGIC		12/31/22			824,184.97	100.000	824,184.97	824,184.97	100.000	824,184.97	1		4.334	4.334	AAA
912828P38		US GOVT	UNITED STATES TREASURY	1.750	01/31/23			10,000,000.00	100.941	10,094,140.63	10,006,534.00	99.797	9,979,687.50	31		0.947	0.947	AAA
3137EAEQ8	06/16/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP	0.375	04/20/23			5,265,000.00	97.848	5,151,718.58	5,224,630.50	98.737	5,198,518.84	110		2.974	2.974	AAA
46640QT50	09/09/22	CP	J.P. Morgan Securities LLC	0.000	06/05/23			5,000,000.00	97.086	4,854,291.67	4,916,041.67	97.854	4,892,695.00	156		3.997	3.997	A-1
3133ENDK3	11/16/21	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.350	06/08/23			5,000,000.00	99.871	4,993,535.00	4,998,199.04	98.109	4,905,450.00	159		0.433	0.433	AAA
9128284U1	04/06/22	US GOVT	UNITED STATES TREASURY	2.625	06/30/23			5,000,000.00	100.629	5,031,445.31	5,012,794.76	99.047	4,952,343.75	181		2.105	2.105	AAA
87971LAE5	07/21/21	MUNI	TEMPE ARIZ CTF5 PARTN	0.368	07/01/23			625,000.00	100.000	625,000.00	625,000.00	97.578	609,862.50	182		0.368	0.368	AA+
882117V92	09/30/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2.608	07/01/23			2,855,000.00	106.237	3,033,066.35	2,887,465.07	98.877	2,822,938.35	182		0.330	0.330	AAA
91282CBA8	01/04/22	US GOVT	UNITED STATES TREASURY	0.125	12/15/23			5,000,000.00	98.785	4,939,257.81	4,970,124.84	95.766	4,788,281.25	349		0.755	0.755	AAA
91282CDV0	05/06/22	US GOVT	UNITED STATES TREASURY	0.875	01/31/24			6,000,000.00	96.922	5,815,312.50	5,884,110.70	95.922	5,755,312.50	396		2.700	2.700	AAA
3134GXMM3	03/22/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	1.850	03/22/24	02/22/23	Monthly	5,000,000.00	100.000	5,000,000.00	5,000,000.00	96.474	4,823,690.00	447	53	1.850	1.850	AAA
87971LAF2	07/21/21	MUNI	TEMPE ARIZ CTF5 PARTN	0.623	07/01/24			1,780,000.00	100.000	1,780,000.00	1,780,000.00	93.394	1,662,413.20	548		0.623	0.623	AA+
3134GXZZ0	07/12/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	4.000	07/12/24	04/12/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	98.737	9,873,690.00	559	102	4.000	4.000	AAA
Total Passthrough Toll Reimb								62,349,184.97		62,141,952.82	62,129,085.55		61,089,067.86	271	86	2.127	2.127	
Pooled Funds																		
TEXPOOL		LGIP	TexPool		12/31/22			11,880,397.26	100.000	11,880,397.26	11,880,397.26	100.000	11,880,397.26	1		3.980	3.980	AAA
TEXPRIME		LGIP	TexPool Prime		12/31/22			12,949,846.91	100.000	12,949,846.91	12,949,846.91	100.000	12,949,846.91	1		4.285	4.285	AAA

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Total Pooled Funds								24,830,244.17		24,830,244.17	24,830,244.17		24,830,244.17	1		4.139	4.139	
Road Districts																		
LOGICNWDS		LGIP	LOGIC-Northwoods Rd Debt Svc		12/31/22			666,690.29	100.000	666,690.29	666,690.29	100.000	666,690.29	1		4.334	4.334	AAA
LOGICPPDS		LGIP	LOGIC-Pearson Place Debt Svc		12/31/22			1,173,640.14	100.000	1,173,640.14	1,173,640.14	100.000	1,173,640.14	1		4.334	4.334	AAA
LOGICSHDS		LGIP	LOGIC-Somerset Hills #4 Debt Svc		12/31/22			749,316.11	100.000	749,316.11	749,316.11	100.000	749,316.11	1		4.334	4.334	AAA
LOGICSHOP		LGIP	LOGIC-Somerset Hills #4 Operating		12/31/22			495,411.91	100.000	495,411.91	495,411.91	100.000	495,411.91	1		4.334	4.334	AAA
TXPRMARDS		LGIP	TexPool Prime-Avery Ranch Rd Debt Svc		12/31/22			791,249.42	100.000	791,249.42	791,249.42	100.000	791,249.42	1		3.980	3.980	AAA
Total Road Districts								3,876,307.87		3,876,307.87	3,876,307.87		3,876,307.87	1		4.261	4.261	
Road and Bridge General																		
TEXPOOL		LGIP	TexPool		12/31/22			26,399.75	100.000	26,399.75	26,399.75	100.000	26,399.75	1		3.980	3.980	AAA
TEXPRIME		LGIP	TexPool Prime		12/31/22			10,852,960.12	100.000	10,852,960.12	10,852,960.12	100.000	10,852,960.12	1		4.285	4.285	AAA
46640QNX5	05/06/22	CP	J.P. Morgan Securities LLC	0.000	01/31/23			10,000,000.00	98.252	9,825,250.00	9,980,583.33	99.602	9,960,240.00	31		2.364	2.364	A-1
91282CBU4	11/16/21	US GOVT	UNITED STATES TREASURY	0.125	03/31/23			7,000,000.00	99.703	6,979,218.75	6,996,288.15	98.953	6,926,718.75	90		0.342	0.342	AAA
3130ATDJ3	09/19/22	AGCY	FEDERAL HOME LOAN BANKS	3.875	09/15/23			7,000,000.00	99.740	6,981,821.00	6,987,056.60	99.296	6,950,713.00	258		4.145	4.145	AAA
3130ATBLO	09/27/22	AGCY	FEDERAL HOME LOAN BANKS	3.625	12/08/23			5,000,000.00	98.960	4,948,000.00	4,959,097.26	98.836	4,941,800.00	342		4.530	4.530	AAA
Total Road and Bridge General								39,879,359.87		39,613,649.62	39,802,385.21		39,658,831.62	112		3.116	3.116	
Tobacco Funds																		
TEXPRIME		LGIP	TexPool Prime		12/31/22			2,516,091.66	100.000	2,516,091.66	2,516,091.66	100.000	2,516,091.66	1		4.285	4.285	AAA
3130ATBLO	09/08/22	AGCY	FEDERAL HOME LOAN BANKS	3.625	12/08/23			2,000,000.00	99.933	1,998,658.00	1,998,930.43	98.836	1,976,720.00	342		3.684	3.684	AAA
3130ASHK8	09/07/22	AGCY	FEDERAL HOME LOAN BANKS	3.125	06/14/24			2,000,000.00	99.158	1,983,160.00	1,986,168.03	97.782	1,955,648.00	531		3.619	3.619	AAA
Total Tobacco Funds								6,516,091.66		6,497,909.66	6,501,190.12		6,448,459.66	268		3.897	3.897	

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Grand Total								1,215,533,486.81		1,219,218,497.79	1,215,264,746.96		1,197,664,679.16	225	76	2.933	2.917	

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
2013 Park Bond										
LOGIC	LGIP	LOGIC 0.0 12/31/2022	0.00	43,227.08	43,227.08	0.00	0.00	0.00	0.00	43,227.08
Total 2013 Park Bond			0.00	43,227.08	43,227.08	0.00	0.00	0.00	0.00	43,227.08
2013 Road Bond										
46640QK42	CP	J.P. Morgan Securities LLC 0.0 10/04/2022	0.00	0.00	0.00	0.00	0.00	291.67	0.00	291.67
91510LKJ3	CP	UNIVERSITY OF TEXAS SYSTEM REVENUE FINANCING SYSTE 0.0 10/18/2022	0.00	0.00	0.00	0.00	0.00	8,627.50	0.00	8,627.50
LOGIC	LGIP	LOGIC 0.0 12/31/2022	0.00	173,894.02	173,894.02	0.00	0.00	0.00	0.00	173,894.02
Total 2013 Road Bond			0.00	173,894.02	173,894.02	0.00	0.00	8,919.17	0.00	182,813.19
2015 CO Bonds										
LOGIC	LGIP	LOGIC 0.0 12/31/2022	0.00	18,621.36	18,621.36	0.00	0.00	0.00	0.00	18,621.36
Total 2015 CO Bonds			0.00	18,621.36	18,621.36	0.00	0.00	0.00	0.00	18,621.36
2019 Park Bond										
3133EMF72	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.1 12/08/2022	1,512.94	897.06	2,410.00	0.00	0.00	12,204.26	0.00	13,101.32
LOGIC	LGIP	LOGIC 0.0 12/31/2022	0.00	1,069.64	1,069.64	0.00	0.00	0.00	0.00	1,069.64
TXCLASS	LGIP	Texas CLASS 0.0 12/31/2022	0.00	56,719.09	56,719.09	0.00	0.00	0.00	0.00	56,719.09
88213ALT0	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.592 05/15/2023	19,584.00	12,960.00	25,920.00	0.00	6,624.00	(10,917.26)	0.00	2,042.74
3133ELNE0	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 02/14/2024	9,334.72	17,875.00	0.00	0.00	27,209.72	(8,395.66)	0.00	9,479.34
283822TH7	MUNI	EL PASO TEX WTR & SWR REV 0.69 03/01/2024	3,392.50	10,177.50	0.00	0.00	13,570.00	(4,619.32)	0.00	5,558.18
3130ANP61	AGCY CALL	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	3,305.56	8,500.00	0.00	0.00	11,805.56	0.00	0.00	8,500.00
3134GWUG9	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	554.17	7,125.00	0.00	0.00	7,679.17	0.00	0.00	7,125.00
Total 2019 Park Bond			37,683.89	115,323.29	86,118.73	0.00	66,888.44	(11,727.98)	0.00	103,595.31
2019 Road Bond										

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
313385R32	AGCY	FEDERAL HOME LOAN BANKS 0.0 11/29/2022	0.00	0.00	0.00	0.00	0.00	59,209.06	0.00	59,209.06
62479MMV2	CP	MUFG Bank - New York Branch 0.0 12/29/2022	0.00	0.00	0.00	0.00	0.00	76,886.11	0.00	76,886.11
LOGIC	LGIP	LOGIC 0.0 12/31/2022	0.00	39,631.49	39,631.49	0.00	0.00	0.00	0.00	39,631.49
TEXPOOL	LGIP	TexPool 0.0 12/31/2022	0.00	8,760.69	8,760.69	0.00	0.00	0.00	0.00	8,760.69
TXCLASS	LGIP	Texas CLASS 0.0 12/31/2022	0.00	87,776.85	87,776.85	0.00	0.00	0.00	0.00	87,776.85
TXCLGOV	LGIP	Texas CLASS Govt 0.0 12/31/2022	0.00	7,418.62	7,418.62	0.00	0.00	0.00	0.00	7,418.62
912796XS3	US GOVT	UNITED STATES TREASURY 0.0 01/19/2023	0.00	0.00	0.00	0.00	0.00	74,494.44	0.00	74,494.44
849476TW6	MUNI	SPRING BRANCH TEX INDPT SCH DIST 5.0 02/01/2023	83,333.33	125,000.00	0.00	0.00	208,333.33	(118,587.89)	0.00	6,412.11
35880CJ88	MUNI	FRISCO TEX INDPT SCH DIST 4.0 02/15/2023	5,111.11	10,000.00	0.00	0.00	15,111.11	(9,293.97)	0.00	706.03
CD-0389-1	CD	Round Top State Bank 0.75 02/27/2023	3,710.88	9,770.41	9,763.39	0.00	3,717.90	0.00	0.00	9,770.41
3133EL7E8	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.22 03/15/2023	977.78	5,500.00	0.00	0.00	6,477.78	1,021.30	0.00	6,521.30
3137EAEQ8	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	16,770.83	9,375.00	18,750.00	0.00	7,395.83	53,438.57	0.00	62,813.57
3133EMH96	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.125 06/14/2023	5,572.92	4,687.50	9,375.00	0.00	885.42	5,581.50	0.00	10,269.00
3133ENA83	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.0 07/11/2023	66,666.67	75,000.00	0.00	0.00	141,666.67	3,100.36	0.00	78,100.36
3135G05R0	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.3 08/10/2023	6,375.00	11,250.00	0.00	0.00	17,625.00	2,439.64	0.00	13,689.64
3135G05V1	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.36 08/18/2023	4,300.00	9,000.00	0.00	0.00	13,300.00	167.90	0.00	9,167.90
3137EAEV7	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	1,284.72	3,125.00	0.00	0.00	4,409.72	36,717.49	0.00	39,842.49
313383YJ4	AGCY	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	21,562.50	84,375.00	0.00	0.00	105,937.50	(3,380.82)	0.00	80,994.18
3133EL6U3	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.28 09/14/2023	1,322.22	7,000.00	0.00	0.00	8,322.22	851.29	0.00	7,851.29
882723A74	MUNI	TEXAS ST 2.531 10/01/2023	87,952.25	43,976.12	87,952.25	0.00	43,976.12	(38,874.36)	0.00	5,101.76
882723PR4	MUNI	TEXAS ST 2.993 10/01/2023	55,744.62	27,872.32	55,744.63	0.00	27,872.31	(25,170.56)	0.00	2,701.76
882724GU5	MUNI	TEXAS ST 3.112 10/01/2023	55,860.40	27,930.20	55,860.40	0.00	27,930.20	(25,335.17)	0.00	2,595.03
44244CL88	MUNI	HOUSTON TEX UTIL SYS REV 0.341 11/15/2023	5,558.68	3,678.54	7,357.08	0.00	1,880.14	0.00	0.00	3,678.54

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
3135G06F5	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.31 11/16/2023	11,625.00	7,750.00	15,500.00	0.00	3,875.00	462.49	0.00	8,212.49
3130A0F70	AGCY	FEDERAL HOME LOAN BANKS 3.375 12/08/2023	105,937.50	84,375.00	168,750.00	0.00	21,562.50	(8,277.13)	0.00	76,097.87
742651DT6	AGCY	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	74,944.44	88,750.00	0.00	0.00	163,694.44	(67,935.14)	0.00	20,814.86
CD-4704-1	CD	R Bank 0.91 02/27/2024	899.68	2,369.62	2,367.55	0.00	901.75	0.00	0.00	2,369.62
3130A0XE5	AGCY	FEDERAL HOME LOAN BANKS 3.25 03/08/2024	20,763.89	81,250.00	0.00	0.00	102,013.89	(1,460.70)	0.00	79,789.30
3133ENA91	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.15 07/15/2024	66,500.00	78,750.00	0.00	0.00	145,250.00	602.85	0.00	79,352.85
882724SM0	MUNI	TEXAS ST 3.0 08/01/2024	21,975.00	32,962.50	0.00	0.00	54,937.50	(26,054.56)	0.00	6,907.94
052414RQ4	MUNI	AUSTIN TEX ELEC UTIL SYS REV 2.574 11/15/2024	113,965.28	75,418.20	150,836.40	0.00	38,547.08	(58,462.77)	0.00	16,955.43
3130A3GE8	AGCY	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	82,500.00	68,750.00	137,500.00	0.00	13,750.00	(48,119.42)	0.00	20,630.58
882669BT0	MUNI	TEXAS PUBLIC FINANCE AUTHORITY 0.663 02/01/2025	4,420.00	6,630.00	0.00	0.00	11,050.00	0.00	0.00	6,630.00
3130ANP61	AGCY CALL	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	3,305.56	8,500.00	0.00	0.00	11,805.56	0.00	0.00	8,500.00
3130AQX57	AGCY STEP	FEDERAL HOME LOAN BANKS 1.25 02/28/2025	11,458.33	31,250.00	0.00	0.00	42,708.33	0.00	0.00	31,250.00
3130ARP96	AGCY CALL	FEDERAL HOME LOAN BANKS 3.0 04/28/2025	127,500.00	75,000.00	150,000.00	0.00	52,500.00	0.00	0.00	75,000.00
3134GXP73	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 05/28/2025	34,444.44	100,000.00	97,777.78	0.00	36,666.67	0.00	0.00	100,000.00
3130AS6N4	AGCY CALL	FEDERAL HOME LOAN BANKS 3.25 06/06/2025	103,819.44	81,250.00	162,500.00	0.00	22,569.44	6,989.98	0.00	88,239.98
3134GWUG9	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	1,108.33	14,250.00	0.00	0.00	15,358.33	0.00	0.00	14,250.00
3134GX3L6	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 5.0 10/17/2025	0.00	102,777.78	0.00	0.00	102,777.78	0.00	0.00	102,777.78
Total 2019 Road Bond			1,207,270.82	1,541,160.84	1,273,622.13	0.00	1,474,809.53	(108,989.52)	0.00	1,432,171.32
2021 TAN										
88211LEP4	CP	TEXAS A & M UNIV PERM UNIV FD TAXABLE IAM COML PAP 1.84 10/27/2022	118,717.81	19,660.27	138,378.08	0.00	0.00	0.00	0.00	19,660.27
3133EM3C4	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.1 11/23/2022	3,555.56	1,444.44	5,000.00	0.00	0.00	210.72	0.00	1,655.16
TXCLASS	LGIP	Texas CLASS 0.0 12/31/2022	0.00	67,673.13	67,673.13	0.00	0.00	0.00	0.00	67,673.13
91282CBG5	US GOVT	UNITED STATES TREASURY 0.125 01/31/2023	2,105.98	3,125.00	0.00	0.00	5,230.98	137.56	0.00	3,262.56
78009BPU0	CP	Royal Bank of Canada 0.0 02/28/2023	0.00	0.00	0.00	0.00	0.00	65,677.78	0.00	65,677.78

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
912828P79	US GOVT	UNITED STATES TREASURY 1.5 02/28/2023	12,845.30	38,121.55	0.00	0.00	50,966.85	(30,500.90)	0.00	7,620.65
9128284D9	US GOVT	UNITED STATES TREASURY 2.5 03/31/2023	343.41	31,593.41	0.00	0.00	31,936.81	3,794.84	0.00	35,388.25
91282CBU4	US GOVT	UNITED STATES TREASURY 0.125 03/31/2023	34.34	3,159.34	0.00	0.00	3,193.68	623.46	0.00	3,782.80
912828ZH6	US GOVT	UNITED STATES TREASURY 0.25 04/15/2023	11,543.72	6,313.43	12,500.00	0.00	5,357.14	2,377.84	0.00	8,691.26
91282CCD1	US GOVT	UNITED STATES TREASURY 0.125 05/31/2023	4,200.82	3,148.08	6,250.00	0.00	1,098.90	1,348.57	0.00	4,496.65
91282CCN9	US GOVT	UNITED STATES TREASURY 0.125 07/31/2023	2,105.98	3,125.00	0.00	0.00	5,230.98	1,731.16	0.00	4,856.16
052397XH4	MUNI	AUSTIN TEX 3.0 09/01/2023	2,500.00	7,500.00	0.00	0.00	10,000.00	(6,892.29)	0.00	607.71
3130AQAFO	AGCY CALL	FEDERAL HOME LOAN BANKS 0.8 12/22/2023	22,000.00	20,000.00	40,000.00	0.00	2,000.00	0.00	0.00	20,000.00
3130AT3H8	AGCY	FEDERAL HOME LOAN BANKS 3.375 03/08/2024	34,687.50	84,375.00	0.00	0.00	119,062.50	6,753.48	0.00	91,128.48
3133ENWL0	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.92 05/16/2024	109,500.00	73,000.00	146,000.00	0.00	36,500.00	0.00	0.00	73,000.00
3130ASHK8	AGCY	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	86,805.56	78,125.00	150,173.61	0.00	14,756.94	11,923.60	0.00	90,048.60
3130AT6G7	AGCY	FEDERAL HOME LOAN BANKS 3.5 09/13/2024	29,166.67	87,500.00	0.00	0.00	116,666.67	2,892.97	0.00	90,392.97
3133XVDG3	AGCY	FEDERAL HOME LOAN BANKS 4.375 09/13/2024	21,875.00	109,375.00	0.00	0.00	131,250.00	2,518.83	0.00	111,893.83
3130ARL25	AGCY STEP	FEDERAL HOME LOAN BANKS 2.5 04/25/2025	108,333.33	62,500.00	125,000.00	0.00	45,833.33	0.00	0.00	62,500.00
Total 2021 TAN			570,320.96	699,738.65	690,974.82	0.00	579,084.79	62,597.62	0.00	762,336.27
ARP Fund										
TXCLGOV	LGIP	Texas CLASS Govt 0.0 12/31/2022	0.00	946,382.85	946,382.85	0.00	0.00	0.00	0.00	946,382.85
Total ARP Fund			0.00	946,382.85	946,382.85	0.00	0.00	0.00	0.00	946,382.85
Conservation Fund										
46640QLR0	CP	J.P. Morgan Securities LLC 0.0 11/25/2022	0.00	0.00	0.00	0.00	0.00	9,625.00	0.00	9,625.00
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	32,907.81	32,907.81	0.00	0.00	0.00	0.00	32,907.81
3130AS3T4	AGCY	FEDERAL HOME LOAN BANKS 2.125 05/12/2023	24,614.58	15,937.50	31,875.00	0.00	8,677.08	(408.24)	0.00	15,529.26
313384PG8	AGCY	FEDERAL HOME LOAN BANKS 0.0 11/15/2023	0.00	0.00	0.00	0.00	0.00	17,048.20	0.00	17,048.20
3130ATVC8	AGCY	FEDERAL HOME LOAN BANKS 4.875 06/14/2024	0.00	13,000.00	0.00	(8,937.50)	21,937.50	(198.16)	0.00	12,801.84
Total Conservation Fund			24,614.58	61,845.31	64,782.81	(8,937.50)	30,614.58	26,066.81	0.00	87,912.12
County Benefits Program										
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	102,769.15	102,769.15	0.00	0.00	0.00	0.00	102,769.15

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
3130ATHS9	AGCY	FEDERAL HOME LOAN BANKS 4.375 09/28/2023	1,822.92	54,687.50	0.00	0.00	56,510.42	(37.71)	0.00	54,649.79
Total County Benefits Program			1,822.92	157,456.65	102,769.15	0.00	56,510.42	(37.71)	0.00	157,418.94
Cty Clerk Rcrd Mgmt&Prsrvation										
TEXPOOL	LGIP	TexPool 0.0 12/31/2022	0.00	5,445.48	5,445.48	0.00	0.00	0.00	0.00	5,445.48
CD-3669-2	CD	R Bank 0.77 03/27/2023	44.39	1,021.99	1,010.79	0.00	55.59	0.00	0.00	1,021.99
9128284S6	US GOVT	UNITED STATES TREASURY 2.75 05/31/2023	9,241.80	6,925.78	13,750.00	0.00	2,417.58	(1,538.82)	0.00	5,386.96
91282CDM0	US GOVT	UNITED STATES TREASURY 0.5 11/30/2023	3,360.66	2,518.47	5,000.00	0.00	879.12	9,733.36	0.00	12,251.82
91282CEK3	US GOVT	UNITED STATES TREASURY 2.5 04/30/2024	20,923.91	12,639.62	25,000.00	0.00	8,563.54	496.18	0.00	13,135.80
Total Cty Clerk Rcrd Mgmt&Prsrvation			33,570.76	28,551.34	50,206.27	0.00	11,915.83	8,690.72	0.00	37,242.06
Cty Clerk Records Archive										
TEXPOOL	LGIP	TexPool 0.0 12/31/2022	0.00	17,838.92	17,838.92	0.00	0.00	0.00	0.00	17,838.92
CD-3669-2	CD	R Bank 0.77 03/27/2023	44.39	1,021.99	1,010.79	0.00	55.59	0.00	0.00	1,021.99
9128284S6	US GOVT	UNITED STATES TREASURY 2.75 05/31/2023	9,241.80	6,925.78	13,750.00	0.00	2,417.58	(1,585.40)	0.00	5,340.38
Total Cty Clerk Records Archive			9,286.19	25,786.69	32,599.71	0.00	2,473.17	(1,585.40)	0.00	24,201.29
Debt Service Fund										
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	148,077.09	148,077.09	0.00	0.00	0.00	0.00	148,077.09
Total Debt Service Fund			0.00	148,077.09	148,077.09	0.00	0.00	0.00	0.00	148,077.09
Future Environmental Liability										
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	11,478.32	11,478.32	0.00	0.00	0.00	0.00	11,478.32
91282CBV2	US GOVT	UNITED STATES TREASURY 0.375 04/15/2024	5,194.67	2,841.04	5,625.00	0.00	2,410.71	15,890.78	0.00	18,731.82
Total Future Environmental Liability			5,194.67	14,319.36	17,103.32	0.00	2,410.71	15,890.78	0.00	30,210.14

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
General Fund-Core Investmnts										
CD-5249-1	CD	Extraco Bank NA 0.3 10/24/2022	20,641.12	1,892.60	22,533.72	0.00	0.00	0.00	0.00	1,892.60
78009BQA3	CP	Royal Bank of Canada 0.0 03/10/2023	0.00	0.00	0.00	0.00	0.00	41,144.44	0.00	41,144.44
521841D37	MUNI	LEANDERTEX INDPT SCH DIST 0.0 08/15/2023	0.00	0.00	0.00	0.00	0.00	1,290.24	0.00	1,290.24
313383YJ4	AGCY	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	21,562.50	84,375.00	0.00	0.00	105,937.50	(3,380.82)	0.00	80,994.18
3133EMHL9	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.31 11/30/2023	10,419.44	7,750.00	15,500.00	0.00	2,669.44	757.01	0.00	8,507.01
742651DT6	AGCY	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	36,722.78	43,487.50	0.00	0.00	80,210.28	(31,140.56)	0.00	12,346.94
882806HF2	MUNI	TEXAS TECH UNIV REVS 0.788 02/15/2024	1,006.89	1,970.00	0.00	0.00	2,976.89	0.00	0.00	1,970.00
88213ALU7	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.762 05/15/2024	23,842.20	15,777.92	31,555.85	0.00	8,064.27	(13,870.17)	0.00	1,907.76
3134GXZZ0	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	48,277.78	55,000.00	0.00	0.00	103,277.78	0.00	0.00	55,000.00
521841D45	MUNI	LEANDERTEX INDPT SCH DIST 0.0 08/15/2024	0.00	0.00	0.00	0.00	0.00	1,399.48	0.00	1,399.48
3137EAP0	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	10,208.33	18,750.00	0.00	0.00	28,958.33	(5,805.92)	0.00	12,944.08
882806ES7	MUNI	TEXAS TECH UNIV REVS 2.961 02/15/2025	21,717.29	42,490.35	0.00	0.00	64,207.64	(31,881.57)	0.00	10,608.78
88213ADS1	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.666 05/15/2025	45,724.86	30,259.10	60,518.20	0.00	15,465.76	(22,074.61)	0.00	8,184.49
87971LAG0	MUNI	TEMPE ARIZ CTFIS PARTN 0.915 07/01/2025	2,287.50	2,287.50	0.00	0.00	4,575.00	0.00	0.00	2,287.50
3136G43L5	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.55 09/30/2025	76.39	6,875.00	0.00	0.00	6,951.39	0.00	0.00	6,875.00
3130ALYC2	AGCY CALL	FEDERAL HOME LOAN BANKS 1.14 04/29/2026	24,066.67	14,250.00	28,500.00	0.00	9,816.67	0.00	0.00	14,250.00
3130AMGG1	AGCY STEP	FEDERAL HOME LOAN BANKS 0.6 05/26/2026	10,416.67	7,500.00	15,000.00	0.00	2,916.67	0.00	0.00	7,500.00
Total General Fund-Core Investmnts			276,970.42	332,664.97	173,607.77	0.00	436,027.62	(63,562.47)	0.00	269,102.50
General Fund-Liquid Investmnts										
89233HK37	CP	Toyota Motor Credit Corporation 0.0 10/03/2022	0.00	0.00	0.00	0.00	0.00	270.00	0.00	270.00
78009BKH4	CP	Royal Bank of Canada 0.0 10/17/2022	0.00	0.00	0.00	0.00	0.00	2,755.55	0.00	2,755.55
91510LKJ3	CP	UNIVERSITY OF TEXAS SYSTEM REVENUE FINANCING SYSTE 0.0 10/18/2022	0.00	0.00	0.00	0.00	0.00	4,930.00	0.00	4,930.00

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
78009BKX9	CP	Royal Bank of Canada 0.0 10/31/2022	0.00	0.00	0.00	0.00	0.00	9,583.34	0.00	9,583.34
78009BLE0	CP	Royal Bank of Canada 0.0 11/14/2022	0.00	0.00	0.00	0.00	0.00	12,955.56	0.00	12,955.56
912828TY6	US GOVT	UNITED STATES TREASURY 1.625 11/15/2022	61,379.08	19,870.92	81,250.00	0.00	0.00	(17,634.94)	0.00	2,235.98
CD-4703-2	CD	R Bank 0.48 11/27/2022	1,413.94	2,345.36	3,759.30	0.00	0.00	0.00	0.00	2,345.36
78009BLU4	CP	Royal Bank of Canada 0.0 11/28/2022	0.00	0.00	0.00	0.00	0.00	19,977.78	0.00	19,977.78
LOGIC	LGIP	LOGIC 0.0 12/31/2022	0.00	212,934.45	212,934.45	0.00	0.00	0.00	0.00	212,934.45
TEXPOOL	LGIP	TexPool 0.0 12/31/2022	0.00	4,433.27	4,433.27	0.00	0.00	0.00	0.00	4,433.27
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	74,862.50	74,862.50	0.00	0.00	0.00	0.00	74,862.50
TXCLASS	LGIP	Texas CLASS 0.0 12/31/2022	0.00	155,956.32	155,956.32	0.00	0.00	0.00	0.00	155,956.32
TXCLGOV	LGIP	Texas CLASS Govt 0.0 12/31/2022	0.00	30,322.67	30,322.67	0.00	0.00	0.00	0.00	30,322.67
WF-CASH	BANK DEP	Wells Fargo 0.0 12/31/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WFWILLSWP	MMFUND	ALLSPRING:GOVT MM SEL 4.15 12/31/2022	27,859.82	166,299.49	115,330.37	0.00	78,828.94	0.00	0.00	166,299.49
62479MQL0	CP	MUFG Bank - New York Branch 0.0 03/20/2023	0.00	0.00	0.00	0.00	0.00	21,816.67	0.00	21,816.67
89233HRH9	CP	Toyota Motor Credit Corporation 0.0 04/17/2023	0.00	0.00	0.00	0.00	0.00	108,866.67	0.00	108,866.67
78009BTC6	CP	Royal Bank of Canada 0.0 06/12/2023	0.00	0.00	0.00	0.00	0.00	64,527.78	0.00	64,527.78
89233HTS3	CP	Toyota Motor Credit Corporation 0.0 06/26/2023	0.00	0.00	0.00	0.00	0.00	46,566.67	0.00	46,566.67
78009BUA8	CP	Royal Bank of Canada New York Branch 0.0 07/10/2023	0.00	0.00	0.00	0.00	0.00	69,200.00	0.00	69,200.00
313384JN0	AGCY	FEDERAL HOME LOAN BANKS 0.0 07/24/2023	0.00	0.00	0.00	0.00	0.00	3,807.26	0.00	3,807.26
313384LW7	AGCY	FEDERAL HOME LOAN BANKS 0.0 09/18/2023	0.00	0.00	0.00	0.00	0.00	3,866.67	0.00	3,866.67
Total General Fund-Liquid Investmnts			90,652.84	667,024.98	678,848.88	0.00	78,828.94	351,488.99	0.00	1,018,513.97
Health District										
912796X61	US GOVT	UNITED STATES TREASURY 0.0 12/08/2022	0.00	0.00	0.00	0.00	0.00	7,121.11	0.00	7,121.11
78009BQ39	CP	Royal Bank of Canada 0.0 03/03/2023	0.00	0.00	0.00	0.00	0.00	13,646.67	0.00	13,646.67
89233HT95	CP	Toyota Motor Credit Corporation 0.0 06/09/2023	0.00	0.00	0.00	0.00	0.00	30,820.00	0.00	30,820.00
3137EAEV7	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	0.00	222.22	0.00	(1,541.67)	1,763.89	3,958.55	0.00	4,180.77
Total Health District			0.00	222.22	0.00	(1,541.67)	1,763.89	55,546.33	0.00	55,768.55
LPPF										

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	45,744.22	45,744.22	0.00	0.00	0.00	0.00	45,744.22
Total LPPF			0.00	45,744.22	45,744.22	0.00	0.00	0.00	0.00	45,744.22
Passthrough Toll Reimb										
LOGIC	LGIP	LOGIC 0.0 12/31/2022	0.00	7,746.00	7,746.00	0.00	0.00	0.00	0.00	7,746.00
912828P38	US GOVT	UNITED STATES TREASURY 1.75 01/31/2023	29,483.70	43,750.00	0.00	0.00	73,233.70	(20,037.61)	0.00	23,712.39
3137EAEQ8	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	8,829.84	4,935.94	9,871.88	0.00	3,893.91	33,954.18	0.00	38,890.12
46640QT50	CP	J.P. Morgan Securities LLC 0.0 06/05/2023	0.00	0.00	0.00	0.00	0.00	49,833.33	0.00	49,833.33
3133ENDK3	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.35 06/08/2023	5,493.06	4,375.00	8,750.00	0.00	1,118.06	1,042.76	0.00	5,417.76
9128284U1	US GOVT	UNITED STATES TREASURY 2.625 06/30/2023	33,169.16	32,818.41	0.00	0.00	65,987.57	(6,367.81)	0.00	26,450.60
87971LAE5	MUNI	TEMPE ARIZ CTFB PARTN 0.368 07/01/2023	575.00	575.00	0.00	0.00	1,150.00	0.00	0.00	575.00
882117V92	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.608 07/01/2023	18,614.60	18,614.60	0.00	0.00	37,229.20	(16,205.80)	0.00	2,408.80
91282CBA8	US GOVT	UNITED STATES TREASURY 0.125 12/15/2023	1,844.26	1,572.63	3,125.00	0.00	291.90	7,845.81	0.00	9,418.44
91282CDV0	US GOVT	UNITED STATES TREASURY 0.875 01/31/2024	8,845.11	13,125.00	0.00	0.00	21,970.11	26,293.97	0.00	39,418.97
3134GXMM3	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 1.85 03/22/2024	2,312.50	23,125.00	0.00	0.00	25,437.50	0.00	0.00	23,125.00
87971LAF2	MUNI	TEMPE ARIZ CTFB PARTN 0.623 07/01/2024	2,772.35	2,772.35	0.00	0.00	5,544.70	0.00	0.00	2,772.35
3134GXZZ0	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	87,777.78	100,000.00	0.00	0.00	187,777.78	0.00	0.00	100,000.00
Total Passthrough Toll Reimb			199,717.35	253,409.94	29,492.88	0.00	423,634.41	76,358.84	0.00	329,768.78
Pooled Funds										
TEXPOOL	LGIP	TexPool 0.0 12/31/2022	0.00	98,475.22	98,475.22	0.00	0.00	0.00	0.00	98,475.22
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	126,965.91	126,965.91	0.00	0.00	0.00	0.00	126,965.91
Total Pooled Funds			0.00	225,441.13	225,441.13	0.00	0.00	0.00	0.00	225,441.13
Road Districts										
LOGICNWDS	LGIP	LOGIC-Northwoods Rd Debt Svc 0.0 12/31/2022	0.00	3,066.85	3,066.85	0.00	0.00	0.00	0.00	3,066.85
LOGICPPDS	LGIP	LOGIC-Pearson Place Debt Svc 0.0 12/31/2022	0.00	9,489.35	9,489.35	0.00	0.00	0.00	0.00	9,489.35

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
LOGICSHDS	LGIP	LOGIC-Somerset Hills #4 Debt Svc 0.0 12/31/2022	0.00	3,855.05	3,855.05	0.00	0.00	0.00	0.00	3,855.05
LOGICSHOP	LGIP	LOGIC-Somerset Hills #4 Operating 0.0 12/31/2022	0.00	66,721.96	66,721.96	0.00	0.00	0.00	0.00	66,721.96
TXPRMARDS	LGIP	TexPool Prime-Avery Ranch Rd Debt Svc 0.0 12/31/2022	0.00	2,712.89	2,712.89	0.00	0.00	0.00	0.00	2,712.89
Total Road Districts			0.00	85,846.10	85,846.10	0.00	0.00	0.00	0.00	85,846.10
Road and Bridge General										
TEXPOOL	LGIP	TexPool 0.0 12/31/2022	0.00	232.00	232.00	0.00	0.00	0.00	0.00	232.00
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	101,601.04	101,601.04	0.00	0.00	0.00	0.00	101,601.04
46640QNX5	CP	J.P. Morgan Securities LLC 0.0 01/31/2023	0.00	0.00	0.00	0.00	0.00	59,544.44	0.00	59,544.44
91282CBU4	US GOVT	UNITED STATES TREASURY 0.125 03/31/2023	24.04	2,211.54	0.00	0.00	2,235.58	3,836.97	0.00	6,048.50
3130ATDJ3	AGCY	FEDERAL HOME LOAN BANKS 3.875 09/15/2023	12,055.56	67,812.50	0.00	0.00	79,868.06	4,631.49	0.00	72,443.99
3130ATBLO	AGCY	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	11,579.86	45,312.50	45,312.50	0.00	11,579.86	10,639.23	0.00	55,951.73
Total Road and Bridge General			23,659.46	217,169.58	147,145.54	0.00	93,683.49	78,652.13	0.00	295,821.70
Tobacco Funds										
TEXPRIME	LGIP	TexPool Prime 0.0 12/31/2022	0.00	23,840.13	23,840.13	0.00	0.00	0.00	0.00	23,840.13
3130ATBLO	AGCY	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	4,631.94	18,125.00	18,125.00	0.00	4,631.94	222.47	0.00	18,347.47
3130ASHK8	AGCY	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	17,361.11	15,625.00	30,034.72	0.00	2,951.39	2,384.72	0.00	18,009.72
Total Tobacco Funds			21,993.06	57,590.13	71,999.85	0.00	7,583.33	2,607.19	0.00	60,197.32
Grand Total			2,502,757.91	5,859,497.80	5,106,505.71	(10,479.17)	3,266,229.17	500,915.49	0.00	6,360,413.29

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
2013 Road Bond															
Maturity															
46640QK42	10/04/22	10/04/22	CP	J.P. Morgan Securities LLC	0.000	10/04/22		(2,500,000.00)	100.000	2,500,000.00	0.00	2,500,000.00	0.00	--	--
91510LKJ3	10/18/22	10/18/22	CP	UNIVERSITY OF TEXAS SYSTEM REVENUE FINANCING SYSTE	0.000	10/18/22		(7,000,000.00)	100.000	7,000,000.00	0.00	7,000,000.00	0.00	--	--
Total Maturity								(9,500,000.00)		9,500,000.00	0.00	9,500,000.00	0.00		
2019 Park Bond															
Coupon															
88213ALT0	11/15/22	11/15/22	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2.592	05/15/23		0.00		0.00	25,920.00	25,920.00	0.00	--	--
3133EMF72	12/08/22	12/08/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.100	12/08/22		0.00		0.00	2,410.00	2,410.00	0.00	--	--
Total Coupon								0.00		0.00	28,330.00	28,330.00	0.00		
Maturity															
3133EMF72	12/08/22	12/08/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.100	12/08/22		(4,820,000.00)	100.000	4,820,000.00	0.00	4,820,000.00	0.00	--	--
Total Maturity								(4,820,000.00)		4,820,000.00	0.00	4,820,000.00	0.00		
2019 Road Bond															
Buy															
3134GX3L6	09/21/22	10/17/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	5.000	10/17/25	01/17/23	0.00	100.000	0.00	0.00	0.00	0.00	5.000	5.000
CD-4704-1	11/24/22	11/24/22	CD	R Bank	0.910	02/27/24		2,367.55	100.000	2,367.55	0.00	2,367.55	0.00	0.910	0.910
CD-0389-1	11/27/22	11/27/22	CD	Round Top State Bank	0.750	02/27/23		9,763.39	100.000	9,763.39	0.00	9,763.39	0.00	0.750	0.750
Total Buy								12,130.94		12,130.94	0.00	12,130.94	0.00		
Coupon															
882723PR4	10/01/22	10/01/22	MUNI	TEXAS ST	2.993	10/01/23		0.00		0.00	55,744.63	55,744.63	0.00	--	--
882723A74	10/01/22	10/01/22	MUNI	TEXAS ST	2.531	10/01/23		0.00		0.00	87,952.25	87,952.25	0.00	--	--
882724GU5	10/01/22	10/01/22	MUNI	TEXAS ST	3.112	10/01/23		0.00		0.00	55,860.40	55,860.40	0.00	--	--
3137EAEQ8	10/20/22	10/20/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP	0.375	04/20/23		0.00		0.00	18,750.00	18,750.00	0.00	--	--

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
3130ARP96	10/28/22	10/28/22	AGCY CALL	FEDERAL HOME LOAN BANKS	3.000	04/28/25	04/28/23	0.00		0.00	150,000.00	150,000.00	0.00	--	--
052414RQ4	11/15/22	11/15/22	MUNI	AUSTIN TEX ELEC UTIL SYS REV	2.574	11/15/24		0.00		0.00	150,836.40	150,836.40	0.00	--	--
44244CL88	11/15/22	11/15/22	MUNI	HOUSTON TEX UTIL SYS REV	0.341	11/15/23		0.00		0.00	7,357.08	7,357.08	0.00	--	--
3135G06F5	11/16/22	11/16/22	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	11/16/23	02/16/23	0.00		0.00	15,500.00	15,500.00	0.00	--	--
CD-4704-1	11/24/22	11/24/22	CD	R Bank	0.910	02/27/24		0.00		0.00	2,367.55	2,367.55	0.00	--	--
CD-0389-1	11/27/22	11/27/22	CD	Round Top State Bank	0.750	02/27/23		0.00		0.00	9,763.39	9,763.39	0.00	--	--
3134GXP73	11/28/22	11/28/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	4.000	05/28/25	02/28/23	0.00		0.00	97,777.78	97,777.78	0.00	--	--
3130AS6N4	12/06/22	12/06/22	AGCY CALL	FEDERAL HOME LOAN BANKS	3.250	06/06/25	03/06/23	0.00		0.00	162,500.00	162,500.00	0.00	--	--
3130A0F70	12/08/22	12/08/22	AGCY	FEDERAL HOME LOAN BANKS	3.375	12/08/23		0.00		0.00	168,750.00	168,750.00	0.00	--	--
3130A3GE8	12/13/22	12/13/22	AGCY	FEDERAL HOME LOAN BANKS	2.750	12/13/24		0.00		0.00	137,500.00	137,500.00	0.00	--	--
3133EMH96	12/14/22	12/14/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125	06/14/23		0.00		0.00	9,375.00	9,375.00	0.00	--	--
Total Coupon								0.00		0.00	1,130,034.48	1,130,034.48	0.00		
Maturity															
313385R32	11/29/22	11/29/22	AGCY	FEDERAL HOME LOAN BANKS	0.000	11/29/22		(13,700,000.00)	100.000	13,700,000.00	0.00	13,700,000.00	0.00	--	--
62479MMV2	12/29/22	12/29/22	CP	MUFG Bank - New York Branch	0.000	12/29/22		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
Total Maturity								(23,700,000.00)		23,700,000.00	0.00	23,700,000.00	0.00		
2021 TAN															
Coupon															
912828ZH6	10/15/22	10/15/22	US GOVT	UNITED STATES TREASURY	0.250	04/15/23		0.00		0.00	12,500.00	12,500.00	0.00	--	--
3130ARL25	10/25/22	10/25/22	AGCY STEP	FEDERAL HOME LOAN BANKS	2.500	04/25/25	01/25/23	0.00		0.00	125,000.00	125,000.00	0.00	--	--
88211LEP4	10/27/22	10/27/22	CP	TEXAS A & M UNIV PERM UNIV FD TAXABLE IAM COML PAP	1.840	10/27/22		0.00		0.00	138,378.08	138,378.08	0.00	--	--
3133ENWL0	11/16/22	11/16/22	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.920	05/16/24	05/16/23	0.00		0.00	146,000.00	146,000.00	0.00	--	--
3133EM3C4	11/23/22	11/23/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.100	11/23/22		0.00		0.00	5,000.00	5,000.00	0.00	--	--
91282CCD1	11/30/22	11/30/22	US GOVT	UNITED STATES TREASURY	0.125	05/31/23		0.00		0.00	6,250.00	6,250.00	0.00	--	--
3130ASHK8	12/14/22	12/14/22	AGCY	FEDERAL HOME LOAN BANKS	3.125	06/14/24		0.00		0.00	150,173.61	150,173.61	0.00	--	--

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
3130AQAF0	12/22/22	12/22/22	AGCY CALL	FEDERAL HOME LOAN BANKS	0.800	12/22/23	03/22/23	0.00		0.00	40,000.00	40,000.00	0.00	--	--
Total Coupon								0.00		0.00	623,301.69	623,301.69	0.00		
Maturity															
88211LEP4	10/27/22	10/27/22	CP	TEXAS A & M UNIV PERM UNIV FD TAXABLE IAM COML PAP	1.840	10/27/22		(15,000,000.00)	100.000	15,000,000.00	0.00	15,000,000.00	0.00	--	--
3133EM3C4	11/23/22	11/23/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.100	11/23/22		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
Total Maturity								(25,000,000.00)		25,000,000.00	0.00	25,000,000.00	0.00		
Conservation Fund															
Buy															
313384PG8	11/15/22	11/16/22	AGCY	FEDERAL HOME LOAN BANKS	0.000	11/15/23		3,000,000.00	95.410	2,862,286.67	0.00	2,862,286.67	0.00	4.702	4.702
3130ATVC8	11/28/22	11/29/22	AGCY	FEDERAL HOME LOAN BANKS	4.875	06/14/24		3,000,000.00	100.134	3,004,026.00	8,937.50	3,012,963.50	0.00	4.777	4.777
Total Buy								6,000,000.00		5,866,312.67	8,937.50	5,875,250.17	0.00		
Coupon															
3130AS3T4	11/11/22	11/11/22	AGCY	FEDERAL HOME LOAN BANKS	2.125	05/12/23		0.00		0.00	31,875.00	31,875.00	0.00	--	--
Total Coupon								0.00		0.00	31,875.00	31,875.00	0.00		
Maturity															
46640QLR0	11/25/22	11/25/22	CP	J.P. Morgan Securities LLC	0.000	11/25/22		(3,000,000.00)	100.000	3,000,000.00	0.00	3,000,000.00	0.00	--	--
Total Maturity								(3,000,000.00)		3,000,000.00	0.00	3,000,000.00	0.00		
Cty Clerk Rcrd															
Buy															
CD-3669-2	12/27/22	12/27/22	CD	R Bank	0.770	03/27/23		1,010.79	100.000	1,010.79	0.00	1,010.79	0.00	0.770	0.770
Total Buy								1,010.79		1,010.79	0.00	1,010.79	0.00		
Coupon															
91282CEK3	10/31/22	10/31/22	US GOVT	UNITED STATES TREASURY	2.500	04/30/24		0.00		0.00	25,000.00	25,000.00	0.00	--	--
9128284S6	11/30/22	11/30/22	US GOVT	UNITED STATES TREASURY	2.750	05/31/23		0.00		0.00	13,750.00	13,750.00	0.00	--	--
91282CDM0	11/30/22	11/30/22	US GOVT	UNITED STATES TREASURY	0.500	11/30/23		0.00		0.00	5,000.00	5,000.00	0.00	--	--

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
CD-3669-2	12/27/22	12/27/22	CD	R Bank	0.770	03/27/23		0.00		0.00	1,010.79	1,010.79	0.00	--	--
Total Coupon								0.00		0.00	44,760.79	44,760.79	0.00		
Cty Clerk Records Archive															
Buy															
CD-3669-2	12/27/22	12/27/22	CD	R Bank	0.770	03/27/23		1,010.79	100.000	1,010.79	0.00	1,010.79	0.00	0.770	0.770
Total Buy								1,010.79		1,010.79	0.00	1,010.79	0.00		
Coupon															
9128284S6	11/30/22	11/30/22	US GOVT	UNITED STATES TREASURY	2.750	05/31/23		0.00		0.00	13,750.00	13,750.00	0.00	--	--
CD-3669-2	12/27/22	12/27/22	CD	R Bank	0.770	03/27/23		0.00		0.00	1,010.79	1,010.79	0.00	--	--
Total Coupon								0.00		0.00	14,760.79	14,760.79	0.00		
Future Environmental Liability															
Coupon															
91282CBV2	10/15/22	10/15/22	US GOVT	UNITED STATES TREASURY	0.375	04/15/24		0.00		0.00	5,625.00	5,625.00	0.00	--	--
Total Coupon								0.00		0.00	5,625.00	5,625.00	0.00		
General Fund-Core Investmnts															
Coupon															
CD-5249-1	10/24/22	10/24/22	CD	Extraco Bank NA	0.300	10/24/22		0.00		0.00	22,533.72	22,533.72	0.00	--	--
3130ALYC2	10/29/22	10/29/22	AGCY CALL	FEDERAL HOME LOAN BANKS	1.140	04/29/26	01/29/23	0.00		0.00	28,500.00	28,500.00	0.00	--	--
88213ADS1	11/15/22	11/15/22	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2.666	05/15/25		0.00		0.00	60,518.20	60,518.20	0.00	--	--
88213ALU7	11/15/22	11/15/22	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2.762	05/15/24		0.00		0.00	31,555.85	31,555.85	0.00	--	--
3130AMGG1	11/26/22	11/26/22	AGCY STEP	FEDERAL HOME LOAN BANKS	0.600	05/26/26	02/26/23	0.00		0.00	15,000.00	15,000.00	0.00	--	--
3133EMHL9	11/30/22	11/30/22	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.310	11/30/23	01/01/23	0.00		0.00	15,500.00	15,500.00	0.00	--	--
Total Coupon								0.00		0.00	173,607.77	173,607.77	0.00		

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Maturity															
CD-5249-1	10/24/22	10/24/22	CD	Extraco Bank NA	0.300	10/24/22		(7,343,088.87)	100.000	7,343,088.87	0.00	7,343,088.87	0.00	--	--
Total Maturity								(7,343,088.87)		7,343,088.87	0.00	7,343,088.87	0.00		
General Fund-Liquid Investmnts															
Buy															
78009BUA8	11/09/22	11/14/22	CP	Royal Bank of Canada New York Branch	0.000	07/10/23		10,000,000.00	96.569	9,656,883.33	0.00	9,656,883.33	0.00	5.351	5.351
78009BTC6	11/14/22	11/16/22	CP	Royal Bank of Canada	0.000	06/12/23		10,000,000.00	97.082	9,708,222.22	0.00	9,708,222.22	0.00	5.191	5.191
89233HTS3	11/28/22	11/29/22	CP	Toyota Motor Credit Corporation	0.000	06/26/23		10,000,000.00	97.051	9,705,077.78	0.00	9,705,077.78	0.00	5.223	5.223
62479MQL0	12/14/22	12/15/22	CP	MUFG Bank - New York Branch	0.000	03/20/23		10,000,000.00	98.781	9,878,083.33	0.00	9,878,083.33	0.00	4.703	4.703
313384JN0	12/28/22	12/29/22	AGCY	FEDERAL HOME LOAN BANKS	0.000	07/24/23		10,000,000.00	97.338	9,733,775.00	0.00	9,733,775.00	0.00	4.748	4.748
313384LW7	12/28/22	12/29/22	AGCY	FEDERAL HOME LOAN BANKS	0.000	09/18/23		10,000,000.00	96.610	9,661,022.22	0.00	9,661,022.22	0.00	4.777	4.777
Total Buy								60,000,000.00		58,343,063.88	0.00	58,343,063.88	0.00		
Coupon															
912828TY6	11/15/22	11/15/22	US GOVT	UNITED STATES TREASURY	1.625	11/15/22		0.00		0.00	81,250.00	81,250.00	0.00	--	--
CD-4703-2	11/27/22	11/27/22	CD	R Bank	0.480	11/27/22		0.00		0.00	3,759.30	3,759.30	0.00	--	--
Total Coupon								0.00		0.00	85,009.30	85,009.30	0.00		
Maturity															
89233HK37	10/03/22	10/03/22	CP	Toyota Motor Credit Corporation	0.000	10/03/22		(9,000,000.00)	100.000	9,000,000.00	0.00	9,000,000.00	0.00	--	--
78009BKH4	10/17/22	10/17/22	CP	Royal Bank of Canada	0.000	10/17/22		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
91510LKJ3	10/18/22	10/18/22	CP	UNIVERSITY OF TEXAS SYSTEM REVENUE FINANCING SYSTE	0.000	10/18/22		(4,000,000.00)	100.000	4,000,000.00	0.00	4,000,000.00	0.00	--	--
78009BKX9	10/31/22	10/31/22	CP	Royal Bank of Canada	0.000	10/31/22		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
78009BLE0	11/14/22	11/14/22	CP	Royal Bank of Canada	0.000	11/14/22		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
912828TY6	11/15/22	11/15/22	US GOVT	UNITED STATES TREASURY	1.625	11/15/22		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
CD-4703-2	11/27/22	11/27/22	CD	R Bank	0.480	11/27/22		(3,071,953.76)	100.000	3,071,953.76	0.00	3,071,953.76	0.00	--	--
78009BLU4	11/28/22	11/28/22	CP	Royal Bank of Canada	0.000	11/28/22		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
Total Maturity								(66,071,953.76)		66,071,953.76	0.00	66,071,953.76	0.00		

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Health District															
Buy															
3137EAEV7	12/14/22	12/15/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP	0.250	08/24/23		2,000,000.00	96.983	1,939,652.00	1,541.67	1,941,193.67	0.00	4.735	4.735
Total Buy								2,000,000.00		1,939,652.00	1,541.67	1,941,193.67	0.00		
Maturity															
912796X61	12/08/22	12/08/22	US GOVT	UNITED STATES TREASURY	0.000	12/08/22		(2,000,000.00)	100.000	2,000,000.00	0.00	2,000,000.00	0.00	--	--
Total Maturity								(2,000,000.00)		2,000,000.00	0.00	2,000,000.00	0.00		
Passthrough Toll Reimb															
Coupon															
3137EAEQ8	10/20/22	10/20/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP	0.375	04/20/23		0.00		0.00	9,871.88	9,871.88	0.00	--	--
3133ENDK3	12/08/22	12/08/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.350	06/08/23		0.00		0.00	8,750.00	8,750.00	0.00	--	--
91282CBA8	12/15/22	12/15/22	US GOVT	UNITED STATES TREASURY	0.125	12/15/23		0.00		0.00	3,125.00	3,125.00	0.00	--	--
9128284U1	12/31/22	12/31/22	US GOVT	UNITED STATES TREASURY	2.625	06/30/23		0.00		0.00	65,625.00	65,625.00	0.00	--	--
Total Coupon								0.00		0.00	87,371.88	87,371.88	0.00		
Road and Bridge General															
Coupon															
3130ATBL0	12/08/22	12/08/22	AGCY	FEDERAL HOME LOAN BANKS	3.625	12/08/23		0.00		0.00	45,312.50	45,312.50	0.00	--	--
Total Coupon								0.00		0.00	45,312.50	45,312.50	0.00		
Tobacco Funds															
Coupon															
3130ATBL0	12/08/22	12/08/22	AGCY	FEDERAL HOME LOAN BANKS	3.625	12/08/23		0.00		0.00	18,125.00	18,125.00	0.00	--	--
3130ASHK8	12/14/22	12/14/22	AGCY	FEDERAL HOME LOAN BANKS	3.125	06/14/24		0.00		0.00	30,034.72	30,034.72	0.00	--	--
Total Coupon								0.00		0.00	48,159.72	48,159.72	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	68,014,152.52	(66,163,181.07)	(10,479.17)	(66,173,660.24)	0.00	4.966	4.966
Total Maturity	(141,435,042.63)	141,435,042.63	0.00	141,435,042.63	0.00	1.009	1.009
Total Coupon	0.00	0.00	2,318,148.92	2,318,148.92	0.00		

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
2013 Road Bond										
46640QK42	04/05/22	CP	J.P. Morgan Securities LLC 0.0 10/04/2022	0.00	0.000	0.00	291.67	0.00	0.00	0.00
91510LKJ3	07/19/22	CP	UNIVERSITY OF TEXAS SYSTEM REVENUE FINANCING SYSTE 0.0 10/18/2022	0.00	0.000	0.00	8,627.50	0.00	0.00	0.00
Total 2013 Road Bond				0.00		0.00	8,919.17	0.00	0.00	0.00
2019 Park Bond										
3133EMF72	04/06/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.1 12/08/2022	0.00	0.000	0.00	12,204.26	0.00	0.00	0.00
88213ALT0	07/06/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.592 05/15/2023	2,000,000.00	106.164	2,123,280.00	(10,917.26)	(107,234.63)	16,045.37	2,016,045.37
3133ELNE0	03/06/20	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 02/14/2024	5,000,000.00	102.631	5,131,550.00	(8,395.66)	(93,762.74)	37,787.26	5,037,787.26
283822TH7	03/26/21	MUNI	EL PASO TEX WTR & SWR REV 0.69 03/01/2024	5,900,000.00	100.902	5,953,218.00	(4,619.32)	(32,027.73)	21,190.27	5,921,190.27
3130ANP61	08/26/21	AGCY CALL	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GWUG9	09/24/20	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total 2019 Park Bond				22,900,000.00		23,208,048.00	(11,727.98)	(233,025.10)	75,022.90	22,975,022.90
2019 Road Bond										
313385R32	07/20/22	AGCY	FEDERAL HOME LOAN BANKS 0.0 11/29/2022	0.00	0.000	0.00	59,209.06	0.00	0.00	0.00
62479MMV2	08/01/22	CP	MUFG Bank - New York Branch 0.0 12/29/2022	0.00	0.000	0.00	76,886.11	0.00	0.00	0.00
912796XS3	07/21/22	US GOVT	UNITED STATES TREASURY 0.0 01/19/2023	10,000,000.00	98.526	9,852,630.56	74,494.44	132,794.44	(14,575.00)	9,985,425.00
849476TW6	11/18/20	MUNI	SPRING BRANCH TEX INDPT SCH DIST 5.0 02/01/2023	10,000,000.00	110.427	11,042,700.00	(118,587.89)	(1,002,741.04)	39,958.96	10,039,958.96
35880CJ88	01/12/21	MUNI	FRISCO TEX INDPT SCH DIST 4.0 02/15/2023	1,000,000.00	107.759	1,077,590.00	(9,293.97)	(73,044.04)	4,545.96	1,004,545.96
CD-0389-1		CD	Round Top State Bank 0.75 02/27/2023	5,169,653.88	100.000	5,169,653.88	0.00	0.00	0.00	5,169,653.88
3133EL7E8	09/17/20	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.22 03/15/2023	10,000,000.00	99.900	9,990,000.00	1,021.30	9,189.62	(810.38)	9,999,189.62
3137EAEQ8		AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	10,000,000.00	98.266	9,826,650.00	53,438.57	109,858.37	(63,491.63)	9,936,508.37
3133EMH96	06/25/21	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.125 06/14/2023	15,000,000.00	99.709	14,956,350.00	5,581.50	33,645.48	(10,004.52)	14,989,995.48
3133ENA83	07/22/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.0 07/11/2023	10,000,000.00	99.879	9,987,938.40	3,100.36	5,493.03	(6,568.57)	9,993,431.43
3135G05R0	08/14/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.3 08/10/2023	15,000,000.00	99.806	14,970,900.00	2,439.64	23,151.09	(5,948.91)	14,994,051.09
3135G05V1	08/27/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.36 08/18/2023	10,000,000.00	99.980	9,998,000.00	167.90	1,575.98	(424.02)	9,999,575.98
3137EAEV7	08/08/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	5,000,000.00	96.909	4,845,450.00	36,717.49	58,357.39	(96,192.61)	4,903,807.39
313383YJ4	07/20/22	AGCY	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	10,000,000.00	100.149	10,014,900.90	(3,380.82)	(5,716.47)	9,184.43	10,009,184.43

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
3133EL6U3	09/17/20	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.28 09/14/2023	10,000,000.00	99.900	9,990,000.00	851.29	7,656.32	(2,343.68)	9,997,656.32
882723A74	08/28/20	MUNI	TEXAS ST 2.531 10/01/2023	6,950,000.00	106.825	7,424,337.50	(38,874.36)	(359,284.99)	115,052.51	7,065,052.51
882723PR4	08/28/20	MUNI	TEXAS ST 2.993 10/01/2023	3,725,000.00	108.245	4,032,126.25	(25,170.56)	(232,631.47)	74,494.78	3,799,494.78
882724GU5	08/28/20	MUNI	TEXAS ST 3.112 10/01/2023	3,590,000.00	108.611	3,899,134.90	(25,335.17)	(234,152.94)	74,981.96	3,664,981.96
44244CL88	06/24/21	MUNI	HOUSTON TEX UTIL SYS REV 0.341 11/15/2023	4,315,000.00	100.000	4,315,000.00	0.00	0.00	0.00	4,315,000.00
3135G06F5	11/16/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.31 11/16/2023	10,000,000.00	99.945	9,994,500.00	462.49	3,895.57	(1,604.43)	9,998,395.57
3130A0F70	08/01/22	AGCY	FEDERAL HOME LOAN BANKS 3.375 12/08/2023	10,000,000.00	100.455	10,045,466.00	(8,277.13)	(13,707.36)	31,758.64	10,031,758.64
742651DT6	03/09/20	AGCY	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	10,000,000.00	110.405	11,040,500.00	(67,935.14)	(756,789.13)	283,710.87	10,283,710.87
CD-4704-1		CD	R Bank 0.91 02/27/2024	1,033,397.54	100.000	1,033,397.54	0.00	0.00	0.00	1,033,397.54
3130A0XE5	08/04/22	AGCY	FEDERAL HOME LOAN BANKS 3.25 03/08/2024	10,000,000.00	100.091	10,009,100.00	(1,460.70)	(2,166.33)	6,933.67	10,006,933.67
3133ENA91	07/22/22	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.15 07/15/2024	10,000,000.00	99.953	9,995,253.83	602.85	1,068.09	(3,678.08)	9,996,321.92
882724SM0	07/02/20	MUNI	TEXAS ST 3.0 08/01/2024	4,395,000.00	109.659	4,819,513.05	(26,054.56)	(258,466.39)	166,046.66	4,561,046.66
052414RQ4	10/26/20	MUNI	AUSTIN TEX ELEC UTIL SYS REV 2.574 11/15/2024	11,720,000.00	108.017	12,659,592.40	(58,462.77)	(503,336.35)	436,256.05	12,156,256.05
3130A3GE8	03/06/20	AGCY	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	10,000,000.00	109.102	10,910,200.00	(48,119.42)	(534,260.08)	375,939.92	10,375,939.92
882669BT0	12/23/20	MUNI	TEXAS PUBLIC FINANCE AUTHORITY 0.663 02/01/2025	4,000,000.00	100.000	4,000,000.00	0.00	0.00	0.00	4,000,000.00
3130ANP61	08/26/21	AGCY CALL	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AQX57	02/28/22	AGCY STEP	FEDERAL HOME LOAN BANKS 1.25 02/28/2025	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3130ARP96	04/28/22	AGCY CALL	FEDERAL HOME LOAN BANKS 3.0 04/28/2025	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GXP73	08/30/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 05/28/2025	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3130AS6N4	08/08/22	AGCY CALL	FEDERAL HOME LOAN BANKS 3.25 06/06/2025	10,000,000.00	99.200	9,920,000.00	6,989.98	11,110.73	(68,889.27)	9,931,110.73
3134GWUG9	09/24/20	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GX3L6	10/17/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 5.0 10/17/2025	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
Total 2019 Road Bond				285,898,051.42		290,820,885.21	(108,989.52)	(3,578,500.48)	1,344,333.31	287,242,384.73
2021 TAN										
3133EM3C4	08/30/21	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.1 11/23/2022	0.00	0.000	0.00	210.72	0.00	0.00	0.00
91282CBG5	08/30/21	US GOVT	UNITED STATES TREASURY 0.125 01/31/2023	10,000,000.00	99.992	9,999,218.75	137.56	736.39	(44.86)	9,999,955.14
78009BPU0	06/06/22	CP	Royal Bank of Canada 0.0 02/28/2023	10,000,000.00	98.094	9,809,391.67	65,677.78	149,202.78	(41,405.55)	9,958,594.45
912828P79	11/16/21	US GOVT	UNITED STATES TREASURY 1.5 02/28/2023	10,000,000.00	101.543	10,154,296.88	(30,500.90)	(135,068.05)	19,228.83	10,019,228.83
9128284D9	06/16/22	US GOVT	UNITED STATES TREASURY 2.5 03/31/2023	5,000,000.00	99.762	4,988,085.94	3,794.84	8,242.96	(3,671.10)	4,996,328.90

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
91282CBU4	08/30/21	US GOVT	UNITED STATES TREASURY 0.125 03/31/2023	10,000,000.00	99.961	9,996,093.75	623.46	3,303.12	(603.13)	9,999,396.87
912828ZH6	11/16/21	US GOVT	UNITED STATES TREASURY 0.25 04/15/2023	10,000,000.00	99.867	9,986,718.75	2,377.84	10,590.32	(2,690.93)	9,997,309.07
91282CCD1	08/30/21	US GOVT	UNITED STATES TREASURY 0.125 05/31/2023	10,000,000.00	99.906	9,990,625.00	1,348.57	7,167.10	(2,207.90)	9,997,792.10
91282CCN9	08/30/21	US GOVT	UNITED STATES TREASURY 0.125 07/31/2023	10,000,000.00	99.867	9,986,718.75	1,731.16	9,251.05	(4,030.20)	9,995,969.80
052397XH4	10/07/21	MUNI	AUSTIN TEX 3.0 09/01/2023	1,000,000.00	105.150	1,051,500.00	(6,892.29)	(33,501.11)	17,998.89	1,017,998.89
3130AQAFO	12/22/21	AGCY CALL	FEDERAL HOME LOAN BANKS 0.8 12/22/2023	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3130AT3H8	09/07/22	AGCY	FEDERAL HOME LOAN BANKS 3.375 03/08/2024	10,000,000.00	99.598	9,959,800.00	6,753.48	8,515.25	(31,684.75)	9,968,315.25
3133ENWL0	05/16/22	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.92 05/16/2024	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3130ASHK8	09/07/22	AGCY	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	10,000,000.00	99.158	9,915,800.00	11,923.60	15,040.17	(69,159.83)	9,930,840.17
3130AT6G7	09/07/22	AGCY	FEDERAL HOME LOAN BANKS 3.5 09/13/2024	10,000,000.00	99.769	9,976,900.00	2,892.97	3,647.66	(19,452.34)	9,980,547.66
3133XVDG3	09/27/22	AGCY	FEDERAL HOME LOAN BANKS 4.375 09/13/2024	10,000,000.00	99.805	9,980,480.00	2,518.83	2,628.35	(16,891.65)	9,983,108.35
3130ARL25	04/25/22	AGCY STEP	FEDERAL HOME LOAN BANKS 2.5 04/25/2025	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
Total 2021 TAN				146,000,000.00		145,795,629.49	62,597.62	49,756.00	(154,614.51)	145,845,385.49
Conservation Fund										
46640QLR0	05/25/22	CP	J.P. Morgan Securities LLC 0.0 11/25/2022	0.00	0.000	0.00	9,625.00	0.00	0.00	0.00
3130AS3T4	05/25/22	AGCY	FEDERAL HOME LOAN BANKS 2.125 05/12/2023	3,000,000.00	100.052	3,001,560.00	(408.24)	(967.38)	592.62	3,000,592.62
313384PG8	11/16/22	AGCY	FEDERAL HOME LOAN BANKS 0.0 11/15/2023	3,000,000.00	95.410	2,862,286.67	17,048.20	17,048.20	(120,665.13)	2,879,334.87
3130ATVC8	11/29/22	AGCY	FEDERAL HOME LOAN BANKS 4.875 06/14/2024	3,000,000.00	100.134	3,004,026.00	(198.16)	(198.16)	3,827.84	3,003,827.84
Total Conservation Fund				9,000,000.00		8,867,872.67	26,066.81	15,882.66	(116,244.67)	8,883,755.33
County Benefits Program										
3130ATHS9	09/28/22	AGCY	FEDERAL HOME LOAN BANKS 4.375 09/28/2023	5,000,000.00	100.003	5,000,150.00	(37.71)	(38.94)	111.06	5,000,111.06
Total County Benefits Program				5,000,000.00		5,000,150.00	(37.71)	(38.94)	111.06	5,000,111.06
Cty Clerk Rcrd Mgmt&Prsrvation										
CD-3669-2		CD	R Bank 0.77 03/27/2023	527,043.07	100.000	527,043.07	0.00	0.00	0.00	527,043.07
9128284S6	05/11/22	US GOVT	UNITED STATES TREASURY 2.75 05/31/2023	1,000,000.00	100.645	1,006,445.31	(1,538.82)	(3,910.02)	2,535.29	1,002,535.29
91282CDM0	05/11/22	US GOVT	UNITED STATES TREASURY 0.5 11/30/2023	2,000,000.00	96.973	1,939,453.13	9,733.36	24,768.07	(35,778.80)	1,964,221.20

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
91282CEK3	05/11/22	US GOVT	UNITED STATES TREASURY 2.5 04/30/2024	2,000,000.00	99.805	1,996,093.75	496.18	1,257.52	(2,648.73)	1,997,351.27
Total Cty Clerk Rcrd Mgmt&Prsrvation				5,527,043.07		5,469,035.26	8,690.72	22,115.57	(35,892.24)	5,491,150.83
Cty Clerk Records Archive										
CD-3669-2		CD	R Bank 0.77 03/27/2023	527,043.08	100.000	527,043.08	0.00	0.00	0.00	527,043.08
9128284S6	05/11/22	US GOVT	UNITED STATES TREASURY 2.75 05/31/2023	1,000,000.00	100.664	1,006,640.63	(1,585.40)	(4,028.75)	2,611.88	1,002,611.88
Total Cty Clerk Records Archive				1,527,043.08		1,533,683.71	(1,585.40)	(4,028.75)	2,611.88	1,529,654.96
Future Environmental Liability										
91282CBV2	04/06/22	US GOVT	UNITED STATES TREASURY 0.375 04/15/2024	3,000,000.00	95.719	2,871,562.50	15,890.78	46,164.70	(82,272.80)	2,917,727.20
Total Future Environmental Liability				3,000,000.00		2,871,562.50	15,890.78	46,164.70	(82,272.80)	2,917,727.20
General Fund-Core Investmnts										
78009BQA3	06/16/22	CP	Royal Bank of Canada 0.0 03/10/2023	5,000,000.00	97.612	4,880,591.67	41,144.44	88,997.22	(30,411.11)	4,969,588.89
521841D37	06/23/21	MUNI	LEANDER TEX INDPT SCH DIST 0.0 08/15/2023	1,500,000.00	99.263	1,488,945.00	1,290.24	7,838.91	(3,216.09)	1,496,783.91
313383YJ4	07/20/22	AGCY	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	10,000,000.00	100.149	10,014,900.90	(3,380.82)	(5,716.47)	9,184.43	10,009,184.43
3133EMHL9	12/03/20	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.31 11/30/2023	10,000,000.00	99.910	9,991,000.00	757.01	6,249.85	(2,750.15)	9,997,249.85
742651DT6	03/16/20	AGCY	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	4,900,000.00	109.674	5,374,026.00	(31,140.56)	(343,816.66)	130,209.34	5,030,209.34
882806HF2	07/29/20	MUNI	TEXAS TECH UNIV REVS 0.788 02/15/2024	1,000,000.00	100.000	1,000,000.00	0.00	0.00	0.00	1,000,000.00
88213ALU7	12/18/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.762 05/15/2024	2,285,000.00	108.200	2,472,370.00	(13,870.17)	(111,787.94)	75,582.06	2,360,582.06
3134GXZZ0	07/12/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	5,500,000.00	100.000	5,500,000.00	0.00	0.00	0.00	5,500,000.00
521841D45	06/23/21	MUNI	LEANDER TEX INDPT SCH DIST 0.0 08/15/2024	1,000,000.00	98.238	982,380.00	1,399.48	8,490.71	(9,129.29)	990,870.71
3137EAP0	03/02/20	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	5,000,000.00	102.291	5,114,550.00	(5,805.92)	(64,854.81)	49,695.19	5,049,695.19
882806ES7	03/26/21	MUNI	TEXAS TECH UNIV REVS 2.961 02/15/2025	5,740,000.00	108.652	6,236,624.80	(31,881.57)	(223,738.03)	272,886.77	6,012,886.77
88213ADS1	07/08/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.666 05/15/2025	4,540,000.00	109.363	4,965,080.20	(22,074.61)	(215,663.33)	209,416.87	4,749,416.87

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
87971LAG0	07/21/21	MUNI	TEMPE ARIZ CTFS PARTN 0.915 07/01/2025	1,000,000.00	100.000	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3136G43L5	09/30/20	AGCY CALL	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.55 09/30/2025	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130ALYC2	04/29/21	AGCY CALL	FEDERAL HOME LOAN BANKS 1.14 04/29/2026	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AMGG1	05/26/21	AGCY STEP	FEDERAL HOME LOAN BANKS 0.6 05/26/2026	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total General Fund-Core Investmnts				72,465,000.00		74,020,468.57	(63,562.47)	(854,000.54)	701,468.03	73,166,468.03
General Fund-Liquid Investmnts										
89233HK37	01/19/22	CP	Toyota Motor Credit Corporation 0.0 10/03/2022	0.00	0.000	0.00	270.00	0.00	0.00	0.00
78009BKH4	01/21/22	CP	Royal Bank of Canada 0.0 10/17/2022	0.00	0.000	0.00	2,755.55	0.00	0.00	0.00
91510LKJ3	07/19/22	CP	UNIVERSITY OF TEXAS SYSTEM REVENUE FINANCING SYSTE 0.0 10/18/2022	0.00	0.000	0.00	4,930.00	0.00	0.00	0.00
78009BKX9	03/04/22	CP	Royal Bank of Canada 0.0 10/31/2022	0.00	0.000	0.00	9,583.34	0.00	0.00	0.00
78009BLE0	02/18/22	CP	Royal Bank of Canada 0.0 11/14/2022	0.00	0.000	0.00	12,955.56	0.00	0.00	0.00
912828TY6	11/16/21	US GOVT	UNITED STATES TREASURY 1.625 11/15/2022	0.00	0.000	0.00	(17,634.94)	0.00	0.00	0.00
78009BLU4	03/04/22	CP	Royal Bank of Canada 0.0 11/28/2022	0.00	0.000	0.00	19,977.78	0.00	0.00	0.00
62479MQL0	12/15/22	CP	MUFG Bank - New York Branch 0.0 03/20/2023	10,000,000.00	98.781	9,878,083.33	21,816.67	21,816.67	(100,100.00)	9,899,900.00
89233HRH9	09/20/22	CP	Toyota Motor Credit Corporation 0.0 04/17/2023	10,000,000.00	97.527	9,752,683.33	108,866.67	121,883.34	(125,433.34)	9,874,566.66
78009BTC6	11/16/22	CP	Royal Bank of Canada 0.0 06/12/2023	10,000,000.00	97.082	9,708,222.22	64,527.78	64,527.78	(227,250.00)	9,772,750.00
89233HTS3	11/29/22	CP	Toyota Motor Credit Corporation 0.0 06/26/2023	10,000,000.00	97.051	9,705,077.78	46,566.67	46,566.67	(248,355.55)	9,751,644.45
78009BUA8	11/14/22	CP	Royal Bank of Canada New York Branch 0.0 07/10/2023	10,000,000.00	96.569	9,656,883.33	69,200.00	69,200.00	(273,916.67)	9,726,083.33
313384JN0	12/29/22	AGCY	FEDERAL HOME LOAN BANKS 0.0 07/24/2023	10,000,000.00	97.338	9,733,775.00	3,807.26	3,807.26	(262,417.74)	9,737,582.26
313384LW7	12/29/22	AGCY	FEDERAL HOME LOAN BANKS 0.0 09/18/2023	10,000,000.00	96.610	9,661,022.22	3,866.67	3,866.67	(335,111.11)	9,664,888.89
Total General Fund-Liquid Investmnts				70,000,000.00		68,095,747.21	351,488.99	331,668.37	(1,572,584.42)	68,427,415.58
Health District										
912796X61	06/13/22	US GOVT	UNITED STATES TREASURY 0.0 12/08/2022	0.00	0.000	0.00	7,121.11	0.00	0.00	0.00
78009BQ39	06/13/22	CP	Royal Bank of Canada 0.0 03/03/2023	2,000,000.00	98.049	1,960,988.33	13,646.67	29,963.34	(9,048.33)	1,990,951.67
89233HT95	09/12/22	CP	Toyota Motor Credit Corporation 0.0 06/09/2023	3,000,000.00	96.985	2,909,550.00	30,820.00	37,185.00	(53,265.00)	2,946,735.00
3137EAEV7	12/15/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	2,000,000.00	96.983	1,939,652.00	3,958.55	3,958.55	(56,389.45)	1,943,610.55

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Total Health District				7,000,000.00		6,810,190.33	55,546.33	71,106.89	(118,702.78)	6,881,297.22
Passthrough Toll Reimb										
912828P38		US GOVT	UNITED STATES TREASURY 1.75 01/31/2023	10,000,000.00	100.941	10,094,140.63	(20,037.61)	(87,606.63)	6,534.00	10,006,534.00
3137EAEQ8	06/16/22	AGCY	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	5,265,000.00	97.848	5,151,718.58	33,954.18	72,911.92	(40,369.50)	5,224,630.50
46640QT50	09/09/22	CP	J.P. Morgan Securities LLC 0.0 06/05/2023	5,000,000.00	97.086	4,854,291.67	49,833.33	61,750.00	(83,958.33)	4,916,041.67
3133ENDK3	11/16/21	AGCY	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.35 06/08/2023	5,000,000.00	99.871	4,993,535.00	1,042.76	4,664.04	(1,800.96)	4,998,199.04
9128284U1	04/06/22	US GOVT	UNITED STATES TREASURY 2.625 06/30/2023	5,000,000.00	100.629	5,031,445.31	(6,367.81)	(18,650.55)	12,794.76	5,012,794.76
87971LAE5	07/21/21	MUNI	TEMPE ARIZ CTF5 PARTN 0.368 07/01/2023	625,000.00	100.000	625,000.00	0.00	0.00	0.00	625,000.00
882117V92	09/30/20	MUNI	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.608 07/01/2023	2,855,000.00	106.237	3,033,066.35	(16,205.80)	(145,601.28)	32,465.07	2,887,465.07
91282CBA8	01/04/22	US GOVT	UNITED STATES TREASURY 0.125 12/15/2023	5,000,000.00	98.785	4,939,257.81	7,845.81	30,867.03	(29,875.16)	4,970,124.84
91282CDV0	05/06/22	US GOVT	UNITED STATES TREASURY 0.875 01/31/2024	6,000,000.00	96.922	5,815,312.50	26,293.97	68,798.20	(115,889.30)	5,884,110.70
3134GXMM3	03/22/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 1.85 03/22/2024	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
87971LAF2	07/21/21	MUNI	TEMPE ARIZ CTF5 PARTN 0.623 07/01/2024	1,780,000.00	100.000	1,780,000.00	0.00	0.00	0.00	1,780,000.00
3134GXZZ0	07/12/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
Total Passthrough Toll Reimb				61,525,000.00		61,317,767.85	76,358.84	(12,867.27)	(220,099.42)	61,304,900.58
Road and Bridge General										
46640QNX5	05/06/22	CP	J.P. Morgan Securities LLC 0.0 01/31/2023	10,000,000.00	98.252	9,825,250.00	59,544.44	155,333.33	(19,416.67)	9,980,583.33
91282CBU4	11/16/21	US GOVT	UNITED STATES TREASURY 0.125 03/31/2023	7,000,000.00	99.703	6,979,218.75	3,836.97	17,069.40	(3,711.85)	6,996,288.15
3130ATDJ3	09/19/22	AGCY	FEDERAL HOME LOAN BANKS 3.875 09/15/2023	7,000,000.00	99.740	6,981,821.00	4,631.49	5,235.60	(12,943.40)	6,987,056.60
3130ATBLO	09/27/22	AGCY	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	5,000,000.00	98.960	4,948,000.00	10,639.23	11,097.26	(40,902.74)	4,959,097.26
Total Road and Bridge General				29,000,000.00		28,734,289.75	78,652.13	188,735.59	(76,974.66)	28,923,025.34
Tobacco Funds										
3130ATBLO	09/08/22	AGCY	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	2,000,000.00	99.933	1,998,658.00	222.47	272.43	(1,069.57)	1,998,930.43
3130ASHK8	09/07/22	AGCY	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	2,000,000.00	99.158	1,983,160.00	2,384.72	3,008.03	(13,831.97)	1,986,168.03
Total Tobacco Funds				4,000,000.00		3,981,818.00	2,607.19	3,280.46	(14,901.54)	3,985,098.46

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Grand Total				722,842,137.57		726,527,148.55	500,915.49	(3,953,750.83)	(268,739.85)	722,573,397.72

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
2019 Park Bond					
3133ELNE0	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 02/14/2024	02/14/23	35,750.00		35,750.00
3130ANP61	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	02/27/23	17,000.00		17,000.00
283822TH7	EL PASO TEX WTR & SWR REV 0.69 03/01/2024	03/01/23	20,355.00		20,355.00
3134GWUG9	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	03/24/23	14,250.00		14,250.00
88213ALT0	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.592 05/15/2023	05/15/23	25,920.00		25,920.00
88213ALT0	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.592 05/15/2023	05/15/23		2,000,000.00	2,000,000.00
3133ELNE0	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 02/14/2024	08/14/23	35,750.00		35,750.00
3130ANP61	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	08/28/23	17,000.00		17,000.00
283822TH7	EL PASO TEX WTR & SWR REV 0.69 03/01/2024	09/01/23	20,355.00		20,355.00
3134GWUG9	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	09/25/23	14,250.00		14,250.00
2019 Road Bond					
3133ENA83	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.0 07/11/2023	01/11/23	150,000.00		150,000.00
742651DT6	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	01/17/23	177,500.00		177,500.00
3133ENA91	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.15 07/15/2024	01/17/23	157,500.00		157,500.00
912796XS3	UNITED STATES TREASURY 0.0 01/19/2023	01/19/23		10,000,000.00	10,000,000.00
849476TW6	SPRING BRANCH TEX INDPT SCH DIST 5.0 02/01/2023	02/01/23	250,000.00		250,000.00
849476TW6	SPRING BRANCH TEX INDPT SCH DIST 5.0 02/01/2023	02/01/23		10,000,000.00	10,000,000.00
882669BT0	TEXAS PUBLIC FINANCE AUTHORITY 0.663 02/01/2025	02/01/23	13,260.00		13,260.00
882724SM0	TEXAS ST 3.0 08/01/2024	02/01/23	65,925.00		65,925.00
3135G05R0	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.3 08/10/2023	02/10/23	22,500.00		22,500.00
35880CJ88	FRISCO TEX INDPT SCH DIST 4.0 02/15/2023	02/15/23	20,000.00		20,000.00
35880CJ88	FRISCO TEX INDPT SCH DIST 4.0 02/15/2023	02/15/23		1,000,000.00	1,000,000.00
3135G05V1	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.36 08/18/2023	02/21/23	18,000.00		18,000.00
3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	02/24/23	6,250.00		6,250.00
3130ANP61	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	02/27/23	17,000.00		17,000.00
CD-0389-1	Round Top State Bank 0.75 02/27/2023	02/27/23	9,772.77		9,772.77
CD-0389-1	Round Top State Bank 0.75 02/27/2023	02/27/23		5,169,653.88	5,169,653.88
CD-4704-1	R Bank 0.91 02/27/2024	02/27/23	2,370.30		2,370.30
3130AQX57	FEDERAL HOME LOAN BANKS 1.25 02/28/2025	02/28/23	62,500.00		62,500.00
3130A0XE5	FEDERAL HOME LOAN BANKS 3.25 03/08/2024	03/08/23	162,500.00		162,500.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	03/08/23	168,750.00		168,750.00
3133EL6U3	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.28 09/14/2023	03/14/23	14,000.00		14,000.00
3133EL7E8	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.22 03/15/2023	03/15/23	11,000.00		11,000.00
3133EL7E8	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.22 03/15/2023	03/15/23		10,000,000.00	10,000,000.00
3134GWUG9	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	03/24/23	28,500.00		28,500.00
882723A74	TEXAS ST 2.531 10/01/2023	04/03/23	87,952.25		87,952.25
882723PR4	TEXAS ST 2.993 10/01/2023	04/03/23	55,744.62		55,744.62
882724GU5	TEXAS ST 3.112 10/01/2023	04/03/23	55,860.40		55,860.40
3134GX3L6	FEDERAL HOME LOAN MORTGAGE CORP 5.0 10/17/2025	04/17/23	250,000.00		250,000.00
3137EAEQ8	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	04/20/23	18,750.00		18,750.00
3137EAEQ8	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	04/20/23		10,000,000.00	10,000,000.00
3130ARP96	FEDERAL HOME LOAN BANKS 3.0 04/28/2025	04/28/23	150,000.00		150,000.00
052414RQ4	AUSTIN TEX ELEC UTIL SYS REV 2.574 11/15/2024	05/15/23	150,836.40		150,836.40
44244CL88	HOUSTON TEX UTIL SYS REV 0.341 11/15/2023	05/15/23	7,357.08		7,357.08
3135G06F5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.31 11/16/2023	05/16/23	15,500.00		15,500.00
CD-4704-1	R Bank 0.91 02/27/2024	05/29/23	2,293.01		2,293.01
3134GXP73	FEDERAL HOME LOAN MORTGAGE CORP 4.0 05/28/2025	05/30/23	200,000.00		200,000.00
3130AS6N4	FEDERAL HOME LOAN BANKS 3.25 06/06/2025	06/06/23	162,500.00		162,500.00
3130A0F70	FEDERAL HOME LOAN BANKS 3.375 12/08/2023	06/08/23	168,750.00		168,750.00
3130A3GE8	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	06/13/23	137,500.00		137,500.00
3133EMH96	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.125 06/14/2023	06/14/23	9,375.00		9,375.00
3133EMH96	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.125 06/14/2023	06/14/23		15,000,000.00	15,000,000.00
3133ENA83	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.0 07/11/2023	07/11/23	150,000.00		150,000.00
3133ENA83	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.0 07/11/2023	07/11/23		10,000,000.00	10,000,000.00
3133ENA91	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.15 07/15/2024	07/17/23	157,500.00		157,500.00
742651DT6	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	07/17/23	177,500.00		177,500.00
882669BT0	TEXAS PUBLIC FINANCE AUTHORITY 0.663 02/01/2025	08/01/23	13,260.00		13,260.00
882724SM0	TEXAS ST 3.0 08/01/2024	08/01/23	65,925.00		65,925.00
3135G05R0	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.3 08/10/2023	08/10/23	22,500.00		22,500.00
3135G05R0	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.3 08/10/2023	08/10/23		15,000,000.00	15,000,000.00
3135G05V1	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.36 08/18/2023	08/18/23	18,000.00		18,000.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
3135G05V1	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.36 08/18/2023	08/18/23		10,000,000.00	10,000,000.00
3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	08/24/23	6,250.00		6,250.00
3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	08/24/23		5,000,000.00	5,000,000.00
3130ANP61	FEDERAL HOME LOAN BANKS 0.68 02/26/2025	08/28/23	17,000.00		17,000.00
3130AQX57	FEDERAL HOME LOAN BANKS 1.25 02/28/2025	08/28/23	112,500.00		112,500.00
CD-4704-1	R Bank 0.91 02/27/2024	08/28/23	2,370.30		2,370.30
3130A0XE5	FEDERAL HOME LOAN BANKS 3.25 03/08/2024	09/08/23	162,500.00		162,500.00
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	09/08/23	168,750.00		168,750.00
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	09/08/23		10,000,000.00	10,000,000.00
3133EL6U3	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.28 09/14/2023	09/14/23	14,000.00		14,000.00
3133EL6U3	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.28 09/14/2023	09/14/23		10,000,000.00	10,000,000.00
3134GWUG9	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	09/25/23	28,500.00		28,500.00
882723A74	TEXAS ST 2.531 10/01/2023	10/02/23	87,952.25		87,952.25
882723A74	TEXAS ST 2.531 10/01/2023	10/02/23		6,950,000.00	6,950,000.00
882723PR4	TEXAS ST 2.993 10/01/2023	10/02/23	55,744.62		55,744.62
882723PR4	TEXAS ST 2.993 10/01/2023	10/02/23		3,725,000.00	3,725,000.00
882724GU5	TEXAS ST 3.112 10/01/2023	10/02/23	55,860.40		55,860.40
882724GU5	TEXAS ST 3.112 10/01/2023	10/02/23		3,590,000.00	3,590,000.00
3134GX3L6	FEDERAL HOME LOAN MORTGAGE CORP 5.0 10/17/2025	10/17/23	250,000.00		250,000.00
3130ARP96	FEDERAL HOME LOAN BANKS 3.0 04/28/2025	10/30/23	150,000.00		150,000.00
052414RQ4	AUSTIN TEX ELEC UTIL SYS REV 2.574 11/15/2024	11/15/23	150,836.40		150,836.40
44244CL88	HOUSTON TEX UTIL SYS REV 0.341 11/15/2023	11/15/23	7,357.08		7,357.08
44244CL88	HOUSTON TEX UTIL SYS REV 0.341 11/15/2023	11/15/23		4,315,000.00	4,315,000.00
3135G06F5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.31 11/16/2023	11/16/23	15,500.00		15,500.00
3135G06F5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.31 11/16/2023	11/16/23		10,000,000.00	10,000,000.00
CD-4704-1	R Bank 0.91 02/27/2024	11/27/23	2,370.30		2,370.30
3134GXP73	FEDERAL HOME LOAN MORTGAGE CORP 4.0 05/28/2025	11/28/23	200,000.00		200,000.00
3130AS6N4	FEDERAL HOME LOAN BANKS 3.25 06/06/2025	12/06/23	162,500.00		162,500.00
3130A0F70	FEDERAL HOME LOAN BANKS 3.375 12/08/2023	12/08/23	168,750.00		168,750.00
3130A0F70	FEDERAL HOME LOAN BANKS 3.375 12/08/2023	12/08/23		10,000,000.00	10,000,000.00
3130A3GE8	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	12/13/23	137,500.00		137,500.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
2021 TAN					
91282CBG5	UNITED STATES TREASURY 0.125 01/31/2023	01/31/23	6,250.00		6,250.00
91282CBG5	UNITED STATES TREASURY 0.125 01/31/2023	01/31/23		10,000,000.00	10,000,000.00
91282CCN9	UNITED STATES TREASURY 0.125 07/31/2023	01/31/23	6,250.00		6,250.00
78009BPU0	Royal Bank of Canada 0.0 02/28/2023	02/28/23		10,000,000.00	10,000,000.00
912828P79	UNITED STATES TREASURY 1.5 02/28/2023	02/28/23	75,000.00		75,000.00
912828P79	UNITED STATES TREASURY 1.5 02/28/2023	02/28/23		10,000,000.00	10,000,000.00
052397XH4	AUSTIN TEX 3.0 09/01/2023	03/01/23	15,000.00		15,000.00
3130AT3H8	FEDERAL HOME LOAN BANKS 3.375 03/08/2024	03/08/23	181,875.00		181,875.00
3130AT6G7	FEDERAL HOME LOAN BANKS 3.5 09/13/2024	03/13/23	186,666.67		186,666.67
3133XVDG3	FEDERAL HOME LOAN BANKS 4.375 09/13/2024	03/13/23	218,750.00		218,750.00
9128284D9	UNITED STATES TREASURY 2.5 03/31/2023	03/31/23	62,500.00		62,500.00
9128284D9	UNITED STATES TREASURY 2.5 03/31/2023	03/31/23		5,000,000.00	5,000,000.00
91282CBU4	UNITED STATES TREASURY 0.125 03/31/2023	03/31/23	6,250.00		6,250.00
91282CBU4	UNITED STATES TREASURY 0.125 03/31/2023	03/31/23		10,000,000.00	10,000,000.00
912828ZH6	UNITED STATES TREASURY 0.25 04/15/2023	04/17/23	12,500.00		12,500.00
912828ZH6	UNITED STATES TREASURY 0.25 04/15/2023	04/17/23		10,000,000.00	10,000,000.00
3130ARL25	FEDERAL HOME LOAN BANKS 2.5 04/25/2025	04/25/23	125,000.00		125,000.00
3133ENWL0	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.92 05/16/2024	05/16/23	146,000.00		146,000.00
91282CCD1	UNITED STATES TREASURY 0.125 05/31/2023	05/31/23	6,250.00		6,250.00
91282CCD1	UNITED STATES TREASURY 0.125 05/31/2023	05/31/23		10,000,000.00	10,000,000.00
3130ASHK8	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	06/14/23	156,250.00		156,250.00
3130AQAF0	FEDERAL HOME LOAN BANKS 0.8 12/22/2023	06/22/23	40,000.00		40,000.00
91282CCN9	UNITED STATES TREASURY 0.125 07/31/2023	07/31/23	6,250.00		6,250.00
91282CCN9	UNITED STATES TREASURY 0.125 07/31/2023	07/31/23		10,000,000.00	10,000,000.00
052397XH4	AUSTIN TEX 3.0 09/01/2023	09/01/23	15,000.00		15,000.00
052397XH4	AUSTIN TEX 3.0 09/01/2023	09/01/23		1,000,000.00	1,000,000.00
3130AT3H8	FEDERAL HOME LOAN BANKS 3.375 03/08/2024	09/08/23	168,750.00		168,750.00
3130AT6G7	FEDERAL HOME LOAN BANKS 3.5 09/13/2024	09/13/23	175,000.00		175,000.00
3133XVDG3	FEDERAL HOME LOAN BANKS 4.375 09/13/2024	09/13/23	218,750.00		218,750.00
3130ARL25	FEDERAL HOME LOAN BANKS 2.5 04/25/2025	10/25/23	175,000.00		175,000.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
3133ENWLO	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.92 05/16/2024	11/16/23	146,000.00		146,000.00
3130ASHK8	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	12/14/23	156,250.00		156,250.00
3130AQAF0	FEDERAL HOME LOAN BANKS 0.8 12/22/2023	12/22/23	40,000.00		40,000.00
3130AQAF0	FEDERAL HOME LOAN BANKS 0.8 12/22/2023	12/22/23		10,000,000.00	10,000,000.00
Conservation Fund					
3130AS3T4	FEDERAL HOME LOAN BANKS 2.125 05/12/2023	05/12/23	31,875.00		31,875.00
3130AS3T4	FEDERAL HOME LOAN BANKS 2.125 05/12/2023	05/12/23		3,000,000.00	3,000,000.00
3130ATVC8	FEDERAL HOME LOAN BANKS 4.875 06/14/2024	06/14/23	88,156.25		88,156.25
313384PG8	FEDERAL HOME LOAN BANKS 0.0 11/15/2023	11/15/23		3,000,000.00	3,000,000.00
3130ATVC8	FEDERAL HOME LOAN BANKS 4.875 06/14/2024	12/14/23	73,125.00		73,125.00
County Benefits Program					
3130ATHS9	FEDERAL HOME LOAN BANKS 4.375 09/28/2023	03/28/23	109,375.00		109,375.00
3130ATHS9	FEDERAL HOME LOAN BANKS 4.375 09/28/2023	09/28/23	109,375.00		109,375.00
3130ATHS9	FEDERAL HOME LOAN BANKS 4.375 09/28/2023	09/28/23		5,000,000.00	5,000,000.00
Cty Clerk Rcrd Mgmt&Prsrvation					
CD-3669-2	R Bank 0.77 03/27/2023	03/27/23	1,000.66		1,000.66
CD-3669-2	R Bank 0.77 03/27/2023	03/27/23		527,043.07	527,043.07
91282CEK3	UNITED STATES TREASURY 2.5 04/30/2024	05/01/23	25,000.00		25,000.00
9128284S6	UNITED STATES TREASURY 2.75 05/31/2023	05/31/23	13,750.00		13,750.00
9128284S6	UNITED STATES TREASURY 2.75 05/31/2023	05/31/23		1,000,000.00	1,000,000.00
91282CDM0	UNITED STATES TREASURY 0.5 11/30/2023	05/31/23	5,000.00		5,000.00
91282CEK3	UNITED STATES TREASURY 2.5 04/30/2024	10/31/23	25,000.00		25,000.00
91282CDM0	UNITED STATES TREASURY 0.5 11/30/2023	11/30/23	5,000.00		5,000.00
91282CDM0	UNITED STATES TREASURY 0.5 11/30/2023	11/30/23		2,000,000.00	2,000,000.00
Cty Clerk Records Archive					
CD-3669-2	R Bank 0.77 03/27/2023	03/27/23	1,000.66		1,000.66
CD-3669-2	R Bank 0.77 03/27/2023	03/27/23		527,043.08	527,043.08
9128284S6	UNITED STATES TREASURY 2.75 05/31/2023	05/31/23	13,750.00		13,750.00
9128284S6	UNITED STATES TREASURY 2.75 05/31/2023	05/31/23		1,000,000.00	1,000,000.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
Future Environmental Liability					
91282CBV2	UNITED STATES TREASURY 0.375 04/15/2024	04/17/23	5,625.00		5,625.00
91282CBV2	UNITED STATES TREASURY 0.375 04/15/2024	10/16/23	5,625.00		5,625.00
General Fund-Core Investments					
87971LAG0	TEMPE ARIZ CTFS PARTN 0.915 07/01/2025	01/03/23	4,575.00		4,575.00
3134GXZZ0	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	01/12/23	110,000.00		110,000.00
742651DT6	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	01/17/23	86,975.00		86,975.00
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	02/13/23	37,500.00		37,500.00
882806ES7	TEXAS TECH UNIV REVS 2.961 02/15/2025	02/15/23	84,980.70		84,980.70
882806HF2	TEXAS TECH UNIV REVS 0.788 02/15/2024	02/15/23	3,940.00		3,940.00
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	03/08/23	168,750.00		168,750.00
78009BQA3	Royal Bank of Canada 0.0 03/10/2023	03/10/23		5,000,000.00	5,000,000.00
3136G43L5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.55 09/30/2025	03/30/23	13,750.00		13,750.00
3130ALYC2	FEDERAL HOME LOAN BANKS 1.14 04/29/2026	05/01/23	28,500.00		28,500.00
88213ADS1	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.666 05/15/2025	05/15/23	60,518.20		60,518.20
88213ALU7	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.762 05/15/2024	05/15/23	31,555.85		31,555.85
3130AMGG1	FEDERAL HOME LOAN BANKS 0.6 05/26/2026	05/26/23	15,000.00		15,000.00
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.31 11/30/2023	05/30/23	15,500.00		15,500.00
87971LAG0	TEMPE ARIZ CTFS PARTN 0.915 07/01/2025	07/03/23	4,575.00		4,575.00
3134GXZZ0	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	07/12/23	110,000.00		110,000.00
742651DT6	PRIVATE EXPORT FUNDING CORP 3.55 01/15/2024	07/17/23	86,975.00		86,975.00
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	08/14/23	37,500.00		37,500.00
521841D37	LEANDER TEX INDPT SCH DIST 0.0 08/15/2023	08/15/23		1,500,000.00	1,500,000.00
882806ES7	TEXAS TECH UNIV REVS 2.961 02/15/2025	08/15/23	84,980.70		84,980.70
882806HF2	TEXAS TECH UNIV REVS 0.788 02/15/2024	08/15/23	3,940.00		3,940.00
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	09/08/23	168,750.00		168,750.00
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	09/08/23		10,000,000.00	10,000,000.00
3136G43L5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.55 09/30/2025	10/02/23	13,750.00		13,750.00
3130ALYC2	FEDERAL HOME LOAN BANKS 1.14 04/29/2026	10/30/23	28,500.00		28,500.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
88213ADS1	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.666 05/15/2025	11/15/23	60,518.20		60,518.20
88213ALU7	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.762 05/15/2024	11/15/23	31,555.85		31,555.85
3130AMGG1	FEDERAL HOME LOAN BANKS 0.6 05/26/2026	11/27/23	15,000.00		15,000.00
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.31 11/30/2023	11/30/23	15,500.00		15,500.00
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.31 11/30/2023	11/30/23		10,000,000.00	10,000,000.00
General Fund- Liquid Investmnts					
62479MQL0	MUFG Bank - New York Branch 0.0 03/20/2023	03/20/23		10,000,000.00	10,000,000.00
89233HRH9	Toyota Motor Credit Corporation 0.0 04/17/2023	04/17/23		10,000,000.00	10,000,000.00
78009BTC6	Royal Bank of Canada 0.0 06/12/2023	06/12/23		10,000,000.00	10,000,000.00
89233HTS3	Toyota Motor Credit Corporation 0.0 06/26/2023	06/26/23		10,000,000.00	10,000,000.00
78009BUA8	Royal Bank of Canada New York Branch 0.0 07/10/2023	07/10/23		10,000,000.00	10,000,000.00
313384JN0	FEDERAL HOME LOAN BANKS 0.0 07/24/2023	07/24/23		10,000,000.00	10,000,000.00
313384LW7	FEDERAL HOME LOAN BANKS 0.0 09/18/2023	09/18/23		10,000,000.00	10,000,000.00
Health District					
3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	02/24/23	2,500.00		2,500.00
78009BQ39	Royal Bank of Canada 0.0 03/03/2023	03/03/23		2,000,000.00	2,000,000.00
89233HT95	Toyota Motor Credit Corporation 0.0 06/09/2023	06/09/23		3,000,000.00	3,000,000.00
3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	08/24/23	2,500.00		2,500.00
3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP 0.25 08/24/2023	08/24/23		2,000,000.00	2,000,000.00
Passthrough Toll Reimb					
87971LAE5	TEMPE ARIZ CTFS PARTN 0.368 07/01/2023	01/03/23	1,150.00		1,150.00
87971LAF2	TEMPE ARIZ CTFS PARTN 0.623 07/01/2024	01/03/23	5,544.70		5,544.70
882117V92	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.608 07/01/2023	01/03/23	37,229.20		37,229.20
3134GXZZ0	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	01/12/23	200,000.00		200,000.00
912828P38	UNITED STATES TREASURY 1.75 01/31/2023	01/31/23	87,500.00		87,500.00
912828P38	UNITED STATES TREASURY 1.75 01/31/2023	01/31/23		10,000,000.00	10,000,000.00
91282CDV0	UNITED STATES TREASURY 0.875 01/31/2024	01/31/23	26,250.00		26,250.00
3134GXMM3	FEDERAL HOME LOAN MORTGAGE CORP 1.85 03/22/2024	03/22/23	46,250.00		46,250.00
3137EAEQ8	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	04/20/23	9,871.88		9,871.88

Projected Cash Flows

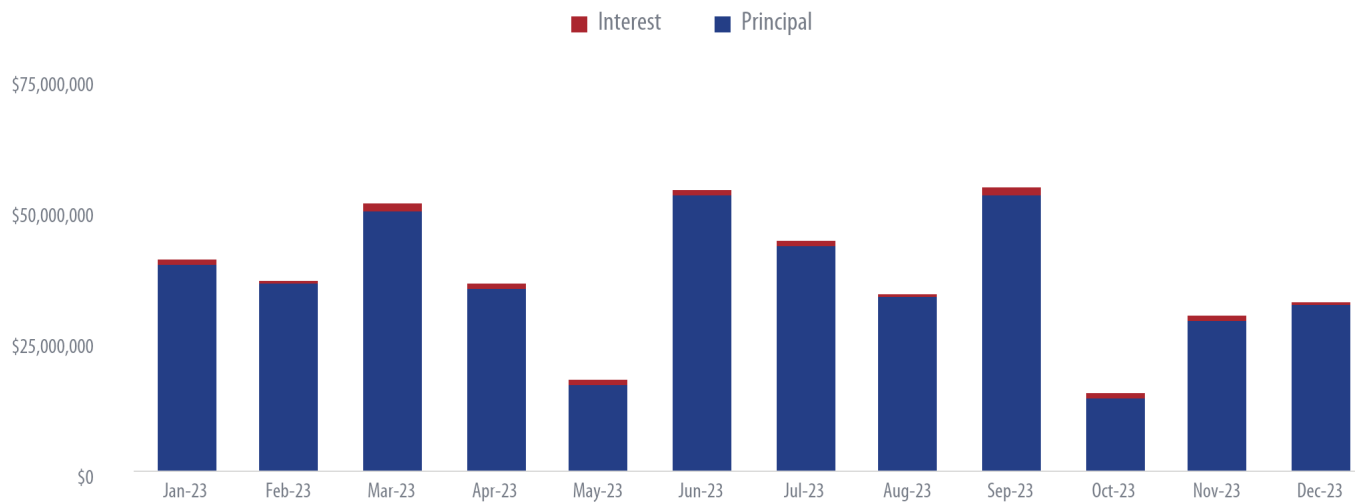
CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
3137EAEQ8	FEDERAL HOME LOAN MORTGAGE CORP 0.375 04/20/2023	04/20/23		5,265,000.00	5,265,000.00
46640QT50	J.P. Morgan Securities LLC 0.0 06/05/2023	06/05/23		5,000,000.00	5,000,000.00
3133ENDK3	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.35 06/08/2023	06/08/23	8,750.00		8,750.00
3133ENDK3	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.35 06/08/2023	06/08/23		5,000,000.00	5,000,000.00
91282CBA8	UNITED STATES TREASURY 0.125 12/15/2023	06/15/23	3,125.00		3,125.00
9128284U1	UNITED STATES TREASURY 2.625 06/30/2023	06/30/23	65,625.00		65,625.00
9128284U1	UNITED STATES TREASURY 2.625 06/30/2023	06/30/23		5,000,000.00	5,000,000.00
87971LAE5	TEMPE ARIZ CTFS PARTN 0.368 07/01/2023	07/03/23	1,150.00		1,150.00
87971LAE5	TEMPE ARIZ CTFS PARTN 0.368 07/01/2023	07/03/23		625,000.00	625,000.00
87971LAF2	TEMPE ARIZ CTFS PARTN 0.623 07/01/2024	07/03/23	5,544.70		5,544.70
882117V92	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.608 07/01/2023	07/03/23	37,229.20		37,229.20
882117V92	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM 2.608 07/01/2023	07/03/23		2,855,000.00	2,855,000.00
3134GXZZ0	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/12/2024	07/12/23	200,000.00		200,000.00
91282CDV0	UNITED STATES TREASURY 0.875 01/31/2024	07/31/23	26,250.00		26,250.00
3134GXMM3	FEDERAL HOME LOAN MORTGAGE CORP 1.85 03/22/2024	09/22/23	46,250.00		46,250.00
91282CBA8	UNITED STATES TREASURY 0.125 12/15/2023	12/15/23	3,125.00		3,125.00
91282CBA8	UNITED STATES TREASURY 0.125 12/15/2023	12/15/23		5,000,000.00	5,000,000.00
Road and Bridge General					
46640QNX5	J.P. Morgan Securities LLC 0.0 01/31/2023	01/31/23		10,000,000.00	10,000,000.00
3130ATDJ3	FEDERAL HOME LOAN BANKS 3.875 09/15/2023	03/15/23	135,625.00		135,625.00
91282CBU4	UNITED STATES TREASURY 0.125 03/31/2023	03/31/23	4,375.00		4,375.00
91282CBU4	UNITED STATES TREASURY 0.125 03/31/2023	03/31/23		7,000,000.00	7,000,000.00
3130ATBLO	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	06/08/23	90,625.00		90,625.00
3130ATDJ3	FEDERAL HOME LOAN BANKS 3.875 09/15/2023	09/15/23	135,625.00		135,625.00
3130ATDJ3	FEDERAL HOME LOAN BANKS 3.875 09/15/2023	09/15/23		7,000,000.00	7,000,000.00
3130ATBLO	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	12/08/23	90,625.00		90,625.00
3130ATBLO	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	12/08/23		5,000,000.00	5,000,000.00
Tobacco Funds					
3130ATBLO	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	06/08/23	36,250.00		36,250.00
3130ASHK8	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	06/14/23	31,250.00		31,250.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
3130ATBLO	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	12/08/23	36,250.00		36,250.00
3130ATBLO	FEDERAL HOME LOAN BANKS 3.625 12/08/2023	12/08/23		2,000,000.00	2,000,000.00
3130ASHK8	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	12/14/23	31,250.00		31,250.00
Grand Total			11,180,311.60	437,048,740.03	448,229,051.63

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
January 2023	1,056,723.90	40,000,000.00	41,056,723.90
February 2023	744,248.77	36,169,653.88	36,913,902.65
March 2023	1,570,522.99	50,054,086.15	51,624,609.14
April 2023	771,304.15	35,265,000.00	36,036,304.15
May 2023	794,605.53	17,000,000.00	17,794,605.54
June 2023	998,156.25	53,000,000.00	53,998,156.25
July 2023	962,973.90	43,480,000.00	44,442,973.90
August 2023	439,476.00	33,500,000.00	33,939,476.00
September 2023	1,445,855.00	53,000,000.00	54,445,855.00
October 2023	847,432.28	14,265,000.00	15,112,432.28
November 2023	649,637.83	29,315,000.00	29,964,637.83
December 2023	899,375.00	32,000,000.00	32,899,375.00
Total	11,180,311.60	437,048,740.03	448,229,051.63



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