

Williamson County, Texas

Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2023

Williamson County, Texas
Annual Comprehensive Financial Report
Fiscal Year Ended September 30, 2023
Principal Officials

County Judge Bill Gravell Jr.
Commissioner, Precinct 1..... Terry Cook
Commissioner, Precinct 2..... Cynthia Long
Commissioner, Precinct 3..... Valerie Covey
Commissioner, Precinct 4..... Russ Boles
County Auditor..... Julie M. Kiley
Tax Assessor-Collector Larry Gaddes
County Clerk..... Nancy Rister
County Attorney Doyle "Dee" Hobbs
County Treasurer D. Scott Heselmeyer
District Clerk Lisa David
District Attorney Shawn Dick
Sheriff Mike Gleason

Official Issuing Report
Julie M. Kiley
County Auditor

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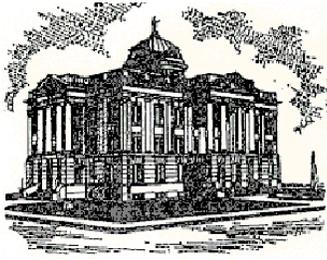
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Introductory Section

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AUDITOR'S OFFICE
Williamson County Courthouse
710 Main Street, Suite 301
Georgetown, Texas 78626
Phone: 512/943-1500
Fax: 512/943-1567

March 26, 2024

The Honorable District Judges
Betsy Lambeth, 425th Judicial District
Donna King, 26th Judicial District
Stacey Mathews, 277th Judicial District
Sarah Bruchmiller, 368th Judicial District
Ryan D. Larson, 395th Judicial District
Scott K. Field, 480th Judicial District

The Honorable Commissioners Court, Williamson County, Texas
Bill Gravell Jr., County Judge
Terry Cook, County Commissioner, Precinct 1
Cynthia Long, County Commissioner, Precinct 2
Valerie Covey, County Commissioner, Precinct 3
Russ Boles, County Commissioner, Precinct 4

The Citizens of Williamson County

District Judges, Commissioners Court and Fellow Citizens:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with generally accepted auditing standards, by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of Williamson County for the fiscal year ended September 30, 2023.

The County Auditor has oversight of all financial records of the county. It is the County Auditor's responsibility to prescribe the systems and procedures for handling the finances of the county, certify available funds for the county budget, and examine, audit, and approve all disbursements from county funds prior to their submission to the Commissioners Court for approval. In addition, the County Auditor serves as the Chief Financial Officer for federal and state financial award programs, the Juvenile Service Department and for the Adult Probation Department.

This report consists of management's representations concerning the finances of Williamson County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of Williamson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Williamson County's financial statements in conformity with GAAP. The County Auditor's Office audits the following: all fee collecting offices; contracts; purchasing; payroll which is prepared by the departments; and all invoices/payments requested and approved by county departments. Williamson County's comprehensive framework of internal controls has been designed to cost effectively provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Williamson County's financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Williamson County for the fiscal year ended September 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that Williamson County's financial statements for the fiscal year ended September 30, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Williamson County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Williamson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Williamson County, organized in 1848, is in the central part of the state, and one of the top growth areas in the State and in the Country. Williamson County currently occupies a land area of 1,135 square miles and serves an estimated population of 671,418.

Williamson County is a political subdivision of the State of Texas. The County is empowered to levy a property tax on both real and personal properties located within its boundaries. This levy provides 80% of the revenue for the General Fund and 99% of the revenue for the Debt Service Fund. The County has no legislative powers and has restrictive judicial and administrative powers. The governing body of the County is a five member Commissioners Court. The County Judge is the chairperson of the court and Commissioners from each of the four precincts are also members. The Court has only such powers as are conferred upon it by the Constitution and the laws of the State, or as may be hereafter prescribed. None has the authority to act on their own but must act only as a whole.

Williamson County provides essential things that make our communities livable: roads and bridges, public improvements, juvenile detention and education, law enforcement and corrections, a court system to protect our legal rights, secure storage of important public records, and protection against threats to public health, to include providing health care to the indigent. Williamson County, beyond the Texas Constitutional requirements, also provides parks and emergency medical services that add to the quality of life for residents.

In accordance with Local Government Code Chapter 111, Commissioners Court has appointed a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing and monitoring the budget, the Budget Officer may require the County Auditor or other district, county, or precinct officers of the county to provide information necessary for the budget officer to properly prepare or monitor the budget. The budget must be itemized to make possible a comparison between the proposed expenditures and the expenditures of the preceding year. The budget must show as definitively as possible or with reasonable accuracy, the purpose of each expenditure and the amount of money to be spent.

By statute, the County Auditor is solely responsible for projecting the revenues for the County. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioners Court holds a public hearing on the proposed budget, and any County taxpayer may attend and participate in the hearing. Upon conclusion of the public hearing, the Commissioners Court acts on the proposed budget. The Commissioners Court may make changes in the proposed budget that it considers warranted by law and required by the interest of the taxpayers.

The Commissioners Court may levy taxes only in accordance with the budget. After final approval of the budget, the Commissioners Court must file the budget with the County Auditor and County Clerk and spend county funds only in strict compliance with the budget, except in an emergency.

The Commissioners Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget using reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, it must file a copy of the order amending the budget with the County Clerk, who attaches the copy to the original budget.

The Commissioners Court, by order, may authorize line-item transfers between budgeted items within the same fund without authorizing an emergency expenditure.

State Law requires counties to adopt a budget before they adopt a tax rate. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals; and
- to afford taxpayers the opportunity or limit tax increases.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Williamson County operates.

Local Economy: Williamson County is part of the Central Texas metropolitan area. The County's location on the I-35 corridor and close access to Austin, has fueled growth for many years. According to the U. S. Census Bureau, Williamson County's population was 671,418 in 2022. From 2012 to 2022, Williamson County's population grew by 47%, making it one of the fastest growing counties in the nation during that time. Last year, the County had the seventh largest population increase in the State. Williamson County's population is expected to grow to more than 1.6 million by 2050.

Williamson County's population growth is driven by its continual job growth and numerous businesses that have relocated or expanded in the area. Top employers in the area include Tesla, Dell, Amazon, IBM Corp., and Samsung. Many of these companies have relocated workforce and/or are expanding infrastructure in the area. Locally, the unemployment rate continues to remain low. The County's unemployment rate increased slightly from 2.8% in September 2022, to 3.7% in September of 2023. The rate was comparable to the national unemployment rate for September which also slightly increased from 3.5% in 2022, to 3.7% in 2023. The County's unemployment rate was lower than the rate for Texas of 4.1% as of September 2023. Job creation has caused many cities in the County to be some of the fastest growing cities in the nation. The U. S. Census Bureau ranked Georgetown the fastest and Leander the fourth fastest growing cities in the nation between July 2021 and July 2022. Both cities were ranked the fastest (Georgetown) and second fastest (Leander) for the prior year as well.

Overall, business incentives, a low tax rate, and the County's location have contributed to the growth. These factors have attracted new businesses to move or expand throughout the area. In Taylor, Samsung is in the construction phase of building a \$17 billion semiconductor factory, which will be operational by the end of 2024. This project is the largest investment Samsung has made in the United States, and will continue to grow with a second semiconductor factory already breaking ground this year. The new project will be bigger than the initial factory and will invest billions more in the area. Tesla has also continued to expand locally, recently announcing an expansion in the city of Hutto. In 2023, Tesla employed over 12,000 workers in the area and expects that number to continue to grow. Development continues in Hutto's 1,400-acre "Megasite" as the city has dedicated \$18 million for road improvements and other key infrastructure in the area. Within the site, PowerCampus Austin, a combined 3.9 million square foot data center project, could have phase one operational by the end of 2024.

Other developments include a \$250 million joint venture project in Cedar Park called New Hope, which broke ground this year. The 95-acre project will include at least 430,000 square feet of industrial space, along with a possible 29,000 square foot of additional retail space. Two data centers are being developed off SH 45 in Round Rock. Sabey Data Center is investing approximately \$190 million on a 40-acre tract of land that will include a new 535,000 square foot facility. Switch is also investing approximately \$250 million on a 30-acre tract that is being developed to house multiple data center projects in the area. Once all the projected phases are completed, Switch will have over 2 million square feet of commercial space. Also in Round Rock, Amazon is in the process of having their 149-acre property rezoned for a massive new distribution center, which could also include a data center.

Expanding and improving medical facilities continues to be a priority in Williamson County. St David's Healthcare, already one of the largest employers in Williamson County, is investing almost \$1 billion regionally to build three new hospitals and expand other existing medical facilities. The projects include a new 50,000 square foot hospital in Leander, which will be the city's first full-service hospital. Another major medical network, Ascension Seton Williamson Hospital, is adding a six story, 216,000 square foot building, that will add 400 more jobs to the area. Baylor Scott & White is also expanding in Round Rock, making a \$220 million improvement to their Round Rock hospital. Overall, Williamson County continues to be one of the healthiest counties in Texas. In 2023, the County ranked the third healthiest county in the State.

New parks and recreation areas are also opening in Williamson County. River Ranch County Park, a 1,354-acre Williamson County owned park, opened this year and has over 20 miles of hiking and equestrian trails. In addition, the park has various campsites, and a 4,800 square foot Interpretive Center where visitors can learn about the history of the area. In Georgetown, the third phase of the city's San Gabriel Park renovations broke ground this year, which will make \$7.5 million in improvements to the park. Prior to the renovations, the park hosted approximately 30,000 concert goers for the inaugural Two Step Inn Festival. As part of the festival, Georgetown Parks and Recreation Department will receive approximately \$1.2 million for park improvements and scholarship programs. Next year, the festival plans to host 35,000 attendees. The Sports Business Journal also ranked Austin as the number two best city in the State for sports, and 23rd best in the United States. The ranking is substantiated by having a minor league ballpark in Round Rock, the Circuit of the Americas track on the outskirts of town, and the Austin FC soccer team based locally.

New housing, building permits, and new roads also demonstrate the growth in Williamson County. Though high interest rates have slowed home sales, new housing developments are being started all over the County. Nolina, a 524-acre development in Georgetown, is bringing a projected 1,341 homes to the area. The project includes residential, rental, and commercial properties, and resort style amenities. In North Williamson County, DMB Development LLC has started the development for over 7,000 acres of land that is located in both Williamson County (1/3) and Bell County (2/3). If built out to completion, the development would add 12,000 to 14,000 new homes to the area. In Georgetown, ICON, a construction technology company, partnered with Lennar, a local home builder, to create the largest 3-D printed home community in the world. The 100-home community started selling homes this year and anticipates being completed and sold out by next year. Mustard Seed Village, Round Rock's first tiny home community, finished construction this year, and leased out all 28 affordable housing units within weeks of completion. In Cedar Park, the High Ridge Development was approved by the city to develop almost 500 acres of land in the area. The development includes 4,000 homes, hotel space, over 3 million square feet of space for civil or commercial developments, and 50 acres dedicated for parks/green space.

Long-Term Financial Planning: In November 2013, Williamson County voters approved \$275 million in road construction and improvement bonds and \$40 million in park bonds. The \$275 million General Obligation Road Bond projects spent \$11.9 million in Fiscal Year 2023 on engineering and construction for various roadways such as Great Oaks Bridge (\$5.6M), University Blvd (\$1.7M), and \$2.3M for future right of way. In Fiscal Year 2023, the \$40 million General Obligation Park Bonds spent \$620,000 on design and construction on various projects such as the River Ranch County Park, Interpretive Center, and Expo concession and restrooms.

In November 2019, Williamson County voters approved \$412 million in road construction and improvement bonds and \$35 million in park bonds. In February 2020, the County sold \$300 million of the road bonds and the entire \$35 million of the park bonds. In July 2022, the County sold an additional \$112 million of road bonds. During fiscal year 2023, the \$412 million General Obligation Road Bond spent \$161 million on design, engineering, and construction of various road bond projects such as FM 3349 at US 79 Interchange (\$29M), CR 401/404 improvements (\$16M), RM 2243 (\$16M), CR 111/Westinghouse Road (\$9M), Samsung Highway (\$9M), Liberty Hill Bypass (\$9M), CR 366 Widening (\$8.3M), and CR 404 Realignment (\$8.1M). In fiscal year 2023, the \$35 million General Obligation Park Bond spent \$5.7 million on design and construction for various projects such as improvements to the River Ranch County Park (\$3.9M) and the YMCA pedestrian bridge at Twin Lakes Park.

Williamson County has also partnered with other entities to complete various road bond projects including: the city of Round Rock on University Blvd, the city of Georgetown on CR 111 (Westinghouse) Phase 1, TXDOT on FM 3349 at US 79, the city of Cedar Park on New Hope Drive, and the city of Taylor on CR 401.

In May 2015, Williamson County issued \$59,645,000 in Certificates of Obligation (2015 CO) to build County facilities and buildings. In Fiscal Year 2023, the 2015 CO bond spent a total of \$377,000. The bond funds were spent towards the Juvenile Justice Center Records room remodel, jail renovations, and the new District Court.

In August 2021, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2021 in the amount of \$200 million. The sale of the notes was primarily for a new administration building, a Juvenile Justice Center addition, and right of way. During Fiscal Year 2023, the \$200 million Limited Tax Notes spent a total of \$19 million on various items such as right of way purchases (\$16M), and design work on the Juvenile Justice Center addition (\$1.4M) and administration building (\$1M).

In March 2023, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2023 in the amount of \$150 million. The sale of the notes was primarily to fund the balance of the Juvenile Justice Center addition, construction of roads and right of way needs. During Fiscal Year 2023, a total of \$8.7 million was spent on right of way purchases.

Relevant Financial Policies

Financial Policy: The Williamson County Commissioners Court ensures financial stability within county government by adopting proactive, responsible policies that allow the County to respond to growth and infrastructure needs while maintaining a high standard of county-provided services. The Financial Policy guides Commissioners Court as they evaluate funding decisions for future county services. The Court will continue to identify early opportunities to reprioritize projects and investments and adjust strategies where necessary.

Debt Management Policy: This policy has been adopted to provide a conceptual framework for the issuance and management of debt. It recognizes the capital improvement needs of a growing county and the need to balance the taxpayer's ability to pay. The County will consider various factors before the issuance of debt and take a prudent approach.

Fund Balance Policy: The County has adopted a policy to maintain an appropriate level of fund balance. The level of the Unassigned Fund Balance for the General fund shall not be less than 35% of total General Fund budgeted expenditures.

County Investment Policy: The objectives of the County's investment policy are to match the suitability of investments to financial requirements; achieve safety of principal; maintain liquidity; diversify the portfolio by investment type, issuer, and maturity sector; and to seek the highest possible yield within policy and cash flow constraints. The policy adheres to the statutory requirements of Local Government Code 116.112(a) and /or Title X, Chapter 2256, Section 2556.005 (f) and (g) of the Texas Government Code.

The conservative fiscal stewardship and County policies contributed to the affirmation of the County's bond rating of AAA by Standard & Poors and Fitch Ratings throughout 2023. These ratings enable the County to have lower interest rates when issuing bonds resulting in substantial savings to the taxpayers.

Special Recognition and Appreciation: Traditionally the Auditor's Office recognizes an individual or individuals who have significantly contributed to our efforts to maximize efficiencies within Williamson County. This year, we would like to recognize Julie Wassink for her hard work and dedication to the County. As a Systems Administrator for the Information Technology Services department, Julie actively works with the Auditor's Office to facilitate technology updates, provide support, and improve manual processes by converting them into more efficient automated processes. Recently, she helped create a new paperless expense reimbursement workflow for County employees that streamlined processes in our office. Julie is great to work with, quick to respond, and does excellent work. Her support to the County Auditor's office and many other departments around the County, make her an invaluable asset to Williamson County.

Awards and Acknowledgements

Annual Comprehensive Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2022. This was the 31st consecutive year that the County has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our Annual Comprehensive Financial Report for fiscal year 2023 continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate. A copy of this report can be found on the County website at www.wilcotx.gov.

Popular Annual Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Williamson County for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2022. This was the 18th consecutive year that the County has achieved this award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. To receive this award, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. To be eligible for the award, a government must submit its annual comprehensive financial report to GFOA's Certificate of Achievement for Excellence in Financial Reporting Program and receive the certificate for the current fiscal year. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe that our popular annual financial report for fiscal year 2023, which will be submitted to the GFOA, continues to conform to the Popular Annual Financial Reporting requirements. A copy of this report can also be found on the County website at www.wilcotx.gov.

This financial report is possible because of the efficient and dedicated service of the audit team of Weaver and Tidwell, L.L.P. In addition, allow me to express my appreciation to the Commissioners Court and the Audit Committee for their interest and continued support and for the responsive and progressive way they support the financial position and operations of the County. Also, I am grateful to all elected officials and employees concerning all matters related to the operation of this office during the past year and for their efforts toward improving County business.

Respectfully submitted,

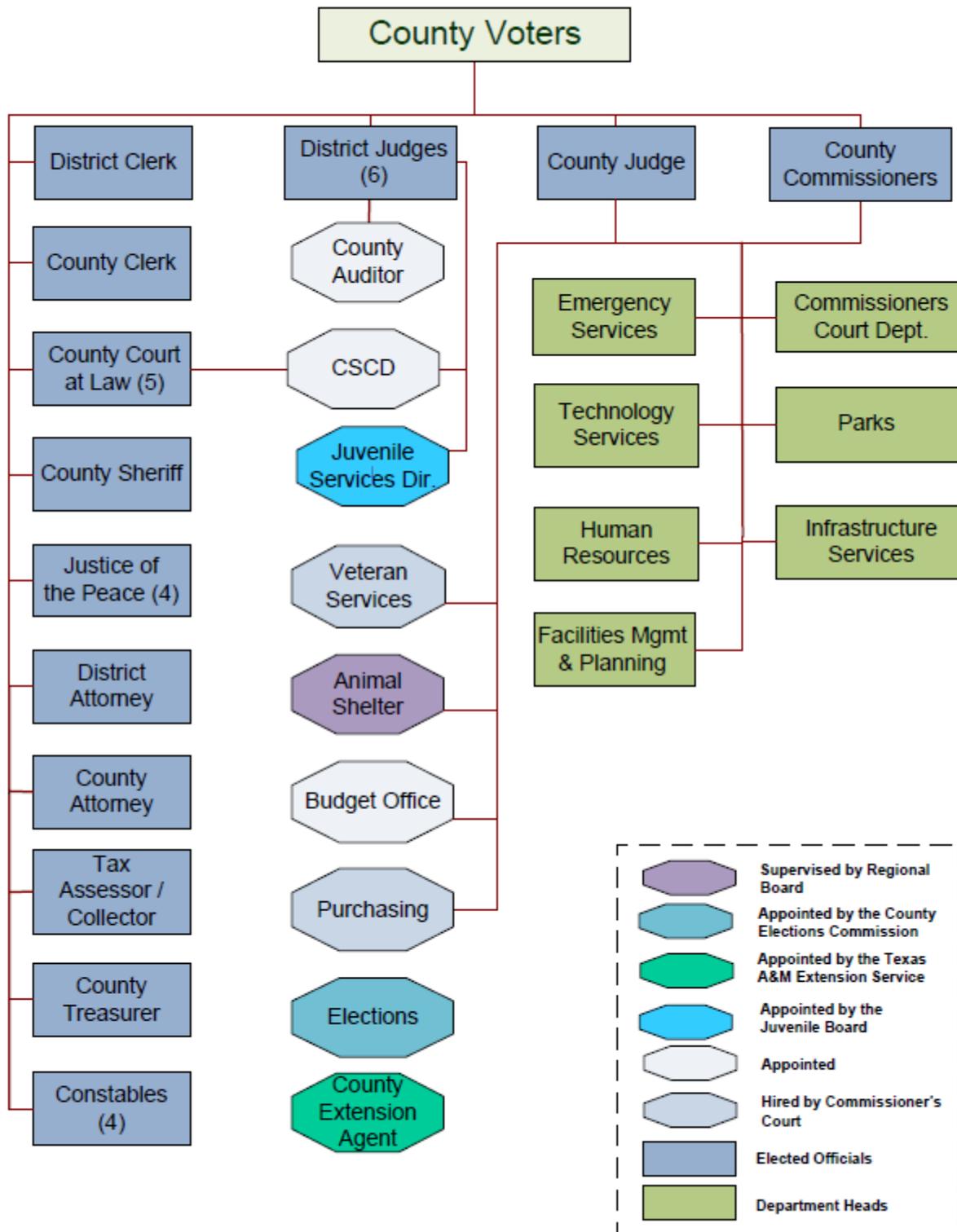


Julie M. Kiley, CPA
County Auditor

Williamson County, Texas
 Fiscal Year Ended September 30, 2023
 Officials*

| <u>Title</u> | <u>Name</u> |
|---------------------------------------|--------------------|
| Judge, 26th Judicial District Court | Donna King |
| Judge, 277th Judicial District Court | Stacey Mathews |
| Judge, 368th Judicial District Court | Sarah Bruchmiller |
| Judge, 395th Judicial District Court | Ryan D. Larson |
| Judge, 425th Judicial District Court | Betsy Lambeth |
| Judge, 480th Judicial District Court | Scott K. Field |
| County Auditor | Julie M. Kiley |
| County Judge | Bill Gravel, Jr. |
| Commissioner, Precinct 1 | Terry Cook |
| Commissioner, Precinct 2 | Cynthia Long |
| Commissioner, Precinct 3 | Valerie Covey |
| Commissioner, Precinct 4 | Russ Boles |
| Constable, Precinct 1 | Mickey Chance |
| Constable, Precinct 2 | Jeff Anderson |
| Constable, Precinct 3 | Matthew Lindemann |
| Constable, Precinct 4 | Paul Leal |
| County Clerk | Nancy Rister |
| Judge, County Court at Law No. 1 | Brandy Hallford |
| Judge, County Court at Law No. 2 | Laura Barker |
| Judge, County Court at Law No. 3 | Doug Arnold |
| Judge, County Court at Law No. 4 | John B. McMaster |
| Judge, County Court at Law No. 5 | Will Ward |
| District Attorney | Shawn Dick |
| District Clerk | Lisa David |
| Justice of the Peace, Precinct 1 | KT Musselman |
| Justice of the Peace, Precinct 2 | Angela Williams |
| Justice of the Peace, Precinct 3 | Evelyn McLean |
| Justice of the Peace, Precinct 4 | Rhonda Redden |
| County Attorney | Doyle "Dee" Hobbs |
| Sheriff | Mike Gleason |
| Tax Assessor/Collector | Larry Gaddes |
| County Treasurer | D.Scott Heselmeyer |
| Budget Officer | Ashlie Holladay |
| Senior Director of Emergency Services | Chris Connealy |
| Elections Administrator | Judith Ritchie |
| Senior Director of Human Resources | Rebecca Clemons |
| Chief Information Officer | Richard Semple |
| Senior Director of Infrastructure | Robert Daigh |
| Senior Director of Facilities | Dale Butler |
| Senior Director of Parks | Russell Fishbeck |
| Purchasing Agent | Joy Simonton |
| Director of Veterans Services | Vacant |
| CSCD Director | Jameson Pennington |
| County Extension Service Agent | Katherine Hajda |
| Juvenile Services Director | Scott Matthew |
| Animal Services Director | Misty Valenta |

Organizational Chart



Effective: 10/01/2022



Government Finance Officers Association

Certificate of
Achievement
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Presented to

**Williamson County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morill

Executive Director/CEO

Financial Section

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Independent Auditor's Report

To the Honorable County Judge,
and County Commissioners
Williamson County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County (the County), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund and Special Road and Bridge Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 2 to the basic financial statements, during the year ended September 30, 2023, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Weaver and Tidwell, L.L.P.

1601 South MoPac Expressway, Suite D250 | Austin, Texas 78746

Main: 512.609.1900

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The Combining and Individual Fund Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal and State Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and *State of Texas Grant Management Standards*, and is also not a required part of the basic financial statements.

The Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the Annual Comprehensive Financial Report (“ACFR”). The other information comprises the Introductory and Statistical Information Sections, as listed in the table of contents, but does not include the financial statements and our auditor’s report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in the report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2024 on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 26, 2024

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Management's Discussion and Analysis

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Management's Discussion and Analysis

As management of Williamson County, we offer readers of the Williamson County financial statements this narrative overview and analysis of financial activities of Williamson County for the fiscal year ended September 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages ix through xv of this report.

Financial Highlights

- The assets and deferred outflows of Williamson County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$1.132 billion. Of this amount, \$700.6 million is restricted for specific purposes such as: road and bridge, debt service, capital projects, and state and federal programs.
- As of the close of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$905.7 million.
- The unassigned fund balance for the General Fund was \$153.7 million, or 63.6% of total General Fund expenditures, down from 66.3% last year. The major factors for the variances in revenues and expenditures are explained later in the analysis.
- The County issued bonds, redeemed bonds, and defeased bonds this fiscal year. In May 2023, \$137.2 million in Limited Tax Notes were issued. In August 2023, the County redeemed and defeased a portion of the Series 2015 Unlimited Tax Road Bonds and the 2015 Certificate of Obligations \$30 million was deposited in an escrow account. The outstanding principal amount redeemed was \$29.4 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Williamson County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, debt payments, and earned but unused vacation leave).

In the Statement of Net Position and Statement of Activities, the County presents information of the primary government (governmental activities).

Governmental Activities – Most of the County's basic services are reported here, such as public safety, parks, and community services. Property taxes finance most of these activities.

The government-wide financial statements can be found on pages 23 and 24 of this report.

Fund Financial Statements. A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of unencumbered resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Williamson County maintains 57 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Special Road and Bridge Fund, Debt Service Fund, Capital Project Fund, and Grants Fund, all of which are major funds. Data from the other 52 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Williamson County adopts an annual appropriated budget for its General Fund, certain Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for the General Fund and Special Road and Bridge Fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 25 through 30 of this report.

Proprietary Funds. The only proprietary fund that Williamson County maintains is Internal Service Funds, which is an accounting device used to accumulate and allocate costs internally among the County's various functions. Williamson County uses two Internal Service Funds to account for the Fleet Maintenance Fund and the Benefits Fund. Because both services predominantly benefit the government, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for the Fleet Maintenance Fund and the Benefits Fund. Both Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 31 through 33 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Williamson County’s programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 34 and 35 of this report.

Notes to the Financial Statements. The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. Notes to the financial statements can be found on pages 37 through 73 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and Internal Service Funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 90 through 142 of this report.

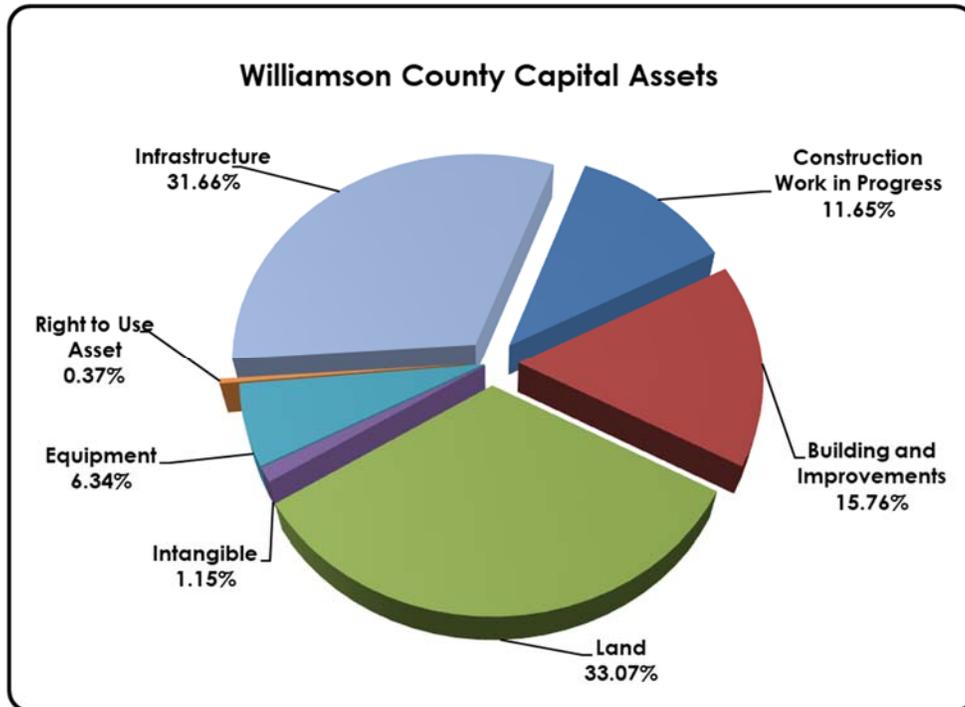
Summary of Statement of Net Position

| | Primary Government | |
|---|----------------------------|------------------|
| | Governmental Activities | |
| | 2023 | 2022* |
| Current assets and other assets | \$ 1,148,122,593 | \$ 1,142,279,920 |
| Capital assets | 1,564,303,000 | 1,323,019,404 |
| Total assets | 2,712,425,593 | 2,465,299,324 |
| Deferred outflows of resources | 57,440,606 | 51,586,886 |
| Total deferred outflows of resources | 57,440,606 | 51,586,886 |
| Current liabilities | 180,052,957 | 179,870,591 |
| Noncurrent liabilities | 1,440,506,214 | 1,299,783,047 |
| Total liabilities | 1,620,559,171 | 1,479,653,638 |
| Deferred inflows of resources | 17,209,333 | 85,921,011 |
| Total deferred inflows of resources | 17,209,333 | 85,921,011 |
| Net position: | | |
| Net investment in capital assets | 1,209,223,449 | 1,001,153,598 |
| Restricted | 700,591,876 | 699,215,634 |
| Unrestricted | (777,717,630) | (749,057,671) |
| Total net position | \$ 1,132,097,695 | \$ 951,311,561 |

*Note: Comparative information for 2022 has been restated for the effects of the adoption of GASB Statement No. 96. See note 2 for more detail.

Total net position increased by \$180.8 million compared to 2022. There are significant changes in the statement of net position on September 30, 2023, when compared to September 30, 2022. Capital assets increased by \$242.2 million because of ongoing county road improvements, right of way purchases, and equipment purchases. The acceptance of several new subdivisions contributed to this increase. In 2022, there

was a Net Pension Asset, in 2023, there is now a pension liability. Noncurrent liabilities increased by \$141.7 million, primarily due to a Net Pension Liability of \$121.2 million, resulting from increased interest on the pension liability and the effect of plan changes. In 2022, Deferred Inflows of Resources for pension was impacted by salary adjustments for law enforcement and a 7% cost of living adjustment for civilian employees. In 2023, Deferred Inflows of Resources for pension decreased due to no significant difference between projected and actual earnings.



A portion of the County’s net position (\$1.564 billion) reflects investment in capital assets (e.g., land, buildings, infrastructure, and equipment). Williamson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. It is noted that the resources needed to repay the debt associated with capital assets must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

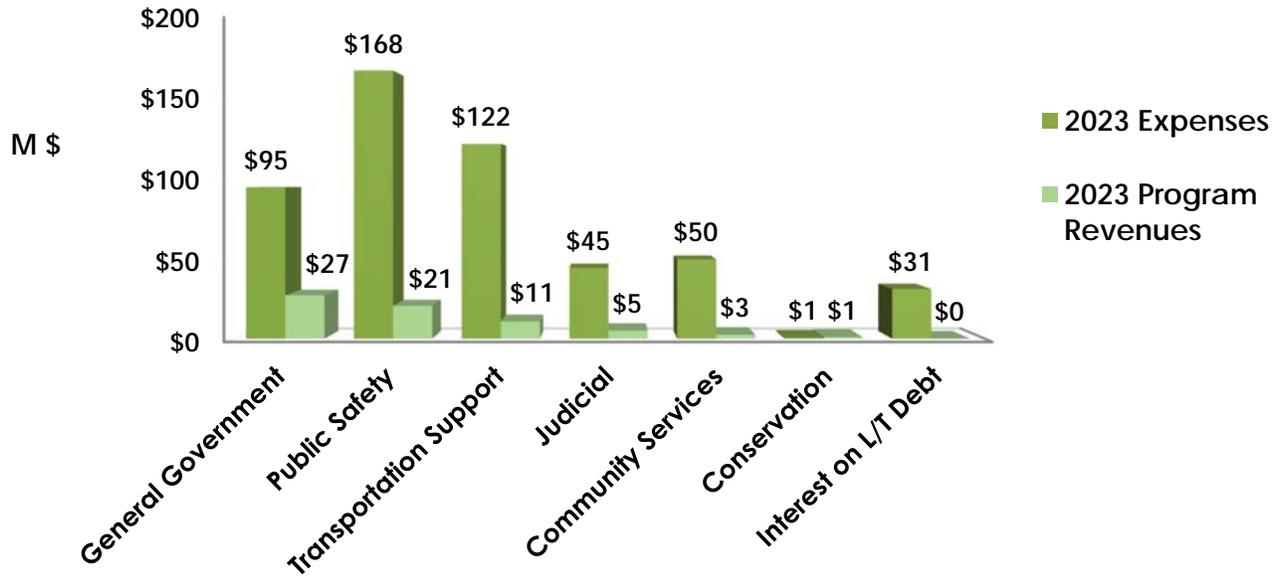
However, investment in capital assets does not necessarily correlate directly with changes in capital assets. Many road projects, once completed, are contributed to the local entity responsible for on-going maintenance. In 1999, County Commissioners recognized the need to address transportation in the County. Discussions with local and state governments and community leaders led to the development of a Multi-Corridor Plan. Since 2000, to facilitate economic growth and to increase the quality of life, the County started responsibly issuing road bonds to address road improvements countywide. As road projects are complete, ownership is transferred to the appropriate local entity. This plan has benefited the County by making travel faster and safer.

Williamson County's Changes in Net Position

| | Primary Government | |
|------------------------------------|---------------------------|-----------------------|
| | Governmental | Governmental |
| | Activities | Activities |
| | 2023 | 2022 |
| Revenues | | |
| Program revenues: | | |
| Charges for services | \$ 67,341,318 | \$ 66,871,959 |
| Operating grants and contributions | 66,147,266 | 56,632,343 |
| Capital grants and contributions | 78,721,735 | 137,008,334 |
| General revenues: | | |
| Property taxes | 405,694,077 | 377,477,854 |
| Other taxes | 24,543,802 | 21,774,138 |
| Investment earnings | 50,115,081 | (11,761,190) |
| Miscellaneous | 341,160 | 577,475 |
| Total revenues | 692,904,439 | 648,580,913 |
| Expenses | | |
| General government | 94,990,584 | 95,241,179 |
| Public safety | 168,344,228 | 109,407,176 |
| Transportation support | 122,432,160 | 89,819,635 |
| Judicial | 44,515,813 | 32,902,982 |
| Community services | 49,864,644 | 45,197,557 |
| Conservation | 684,354 | 740,997 |
| Interest on long-term debt | 31,286,522 | 32,446,311 |
| Total expenses | 512,118,305 | 405,755,837 |
| Change in net position | 180,786,134 | 242,825,076 |
| Net position, beginning | 951,311,561 | 708,486,485 |
| Net position, ending | \$ 1,132,097,695 | \$ 951,311,561 |

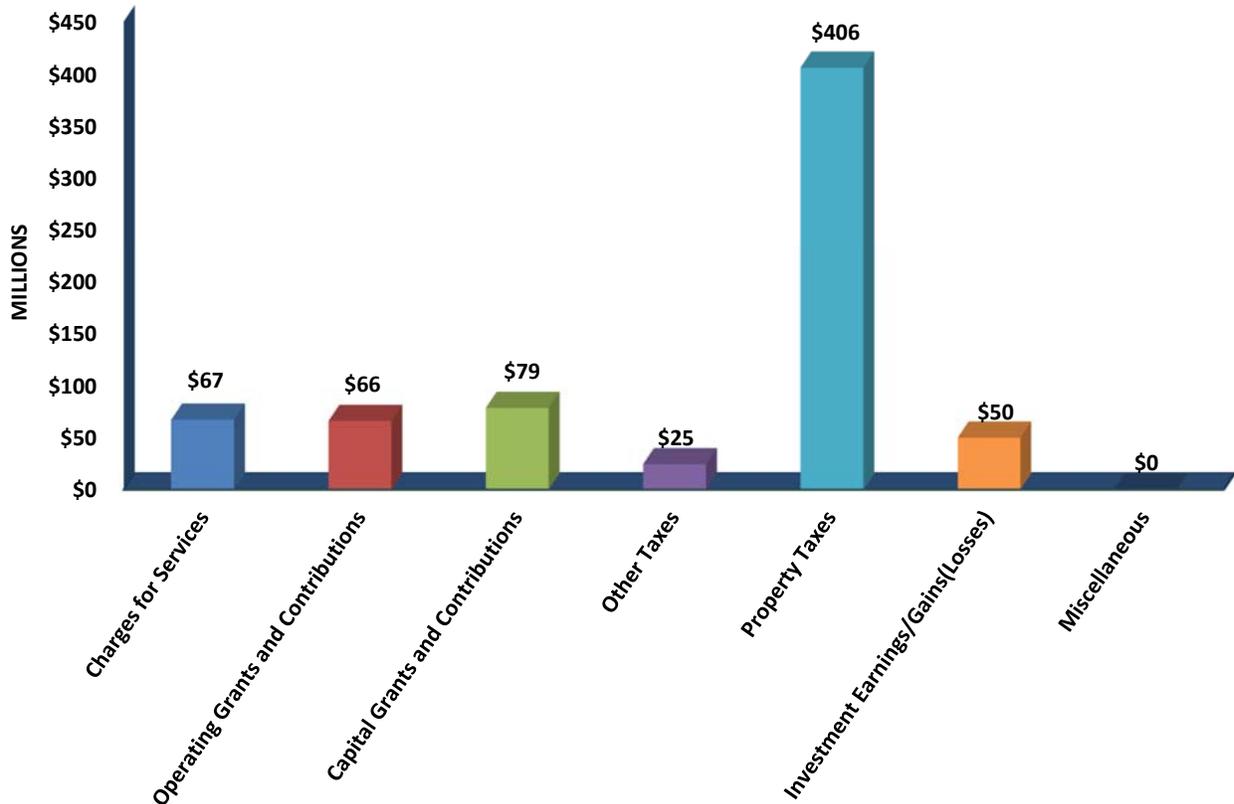
Changes in net position from year to year are a result of the net impact of the change in revenues and expenses from one year to the next. The change in net position increased by \$180.8 million. Total revenues for 2023 increased, primarily because of an increase in property taxes and investment earnings. Property tax revenues increased by \$28.2 million. For 2023, growth of county property values caused an increase in property tax collections. Investment earnings increased substantially to \$50.1 million due to the rise of interest rates. Capital grants and contributions decreased by \$58.3 million. This decrease is due to the County accepting less land and road infrastructure for maintenance in 2023, compared to 2022. Expenses increased in 2023 for public safety, transportation support, and judicial. Commissioners Court approved a cost-of-living adjustment of 5% during the fiscal year 2023 budget process. Also, to address vacancies in the public safety area, salary increases for Corrections, Sheriff, the Constable offices, County Attorney and District Attorney were approved. Increased judicial costs are due to the County operating two new courts in 2023 and increased expenses were incurred in Court appointed attorneys. In addition, the County attorney had increased personnel spend due to the filling of vacant positions and a new position. The County contributes to transportation support through interlocal agreements with cities for roads they are constructing within the County. Most of these expenditures were billed and paid in 2023, resulting in the increase in transportation support.

Expenses and Program Revenue - Governmental Activities

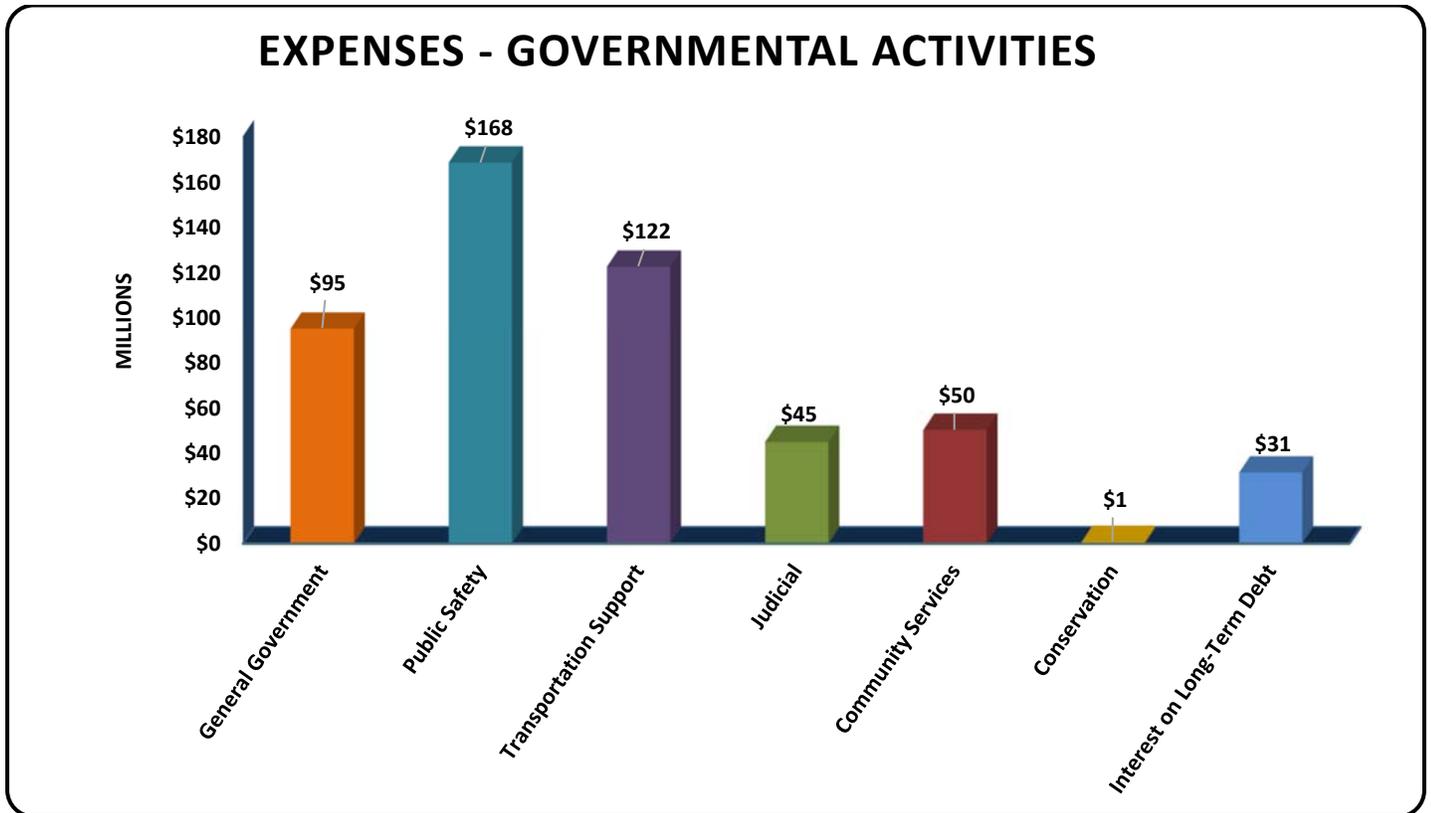


The bar chart above compares expenses and direct revenues associated with like county services. The bar chart below includes other revenues, i.e., tax collections that are not tied to individual services provided by the County.

REVENUE BY SOURCE - GOVERNMENTAL



The bar chart below breaks out all expenses by type of service provided by the County.



Financial Analysis of the Governmental Funds

As noted earlier, Williamson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

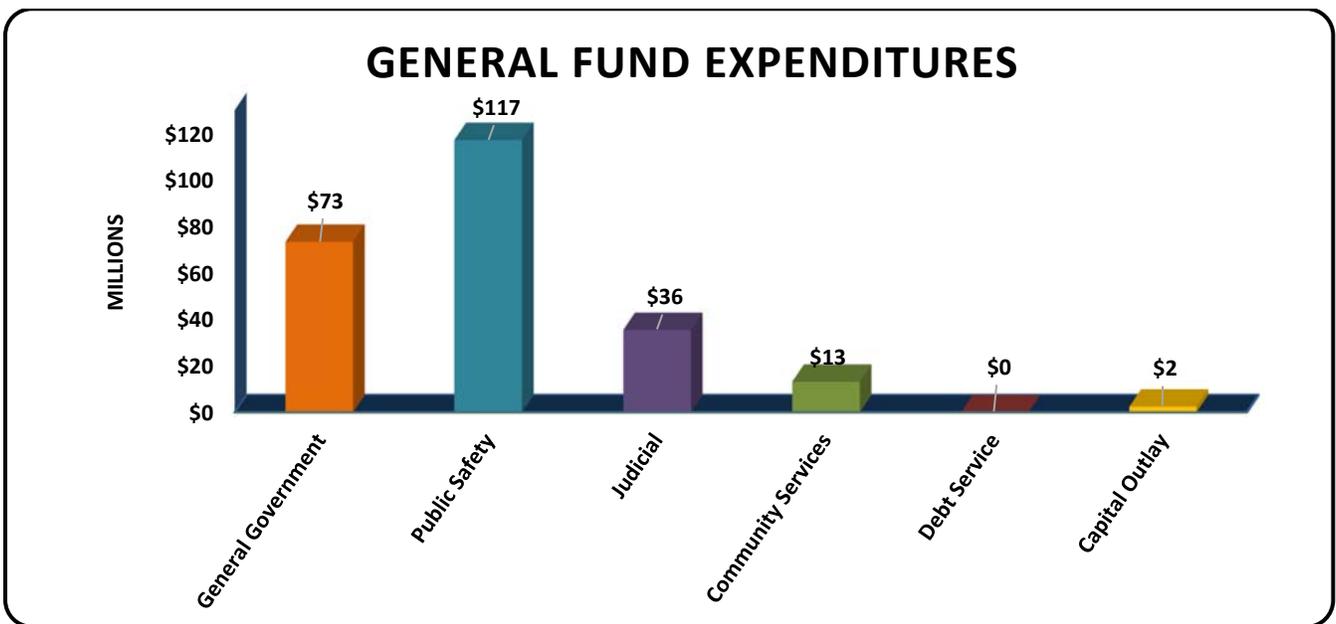
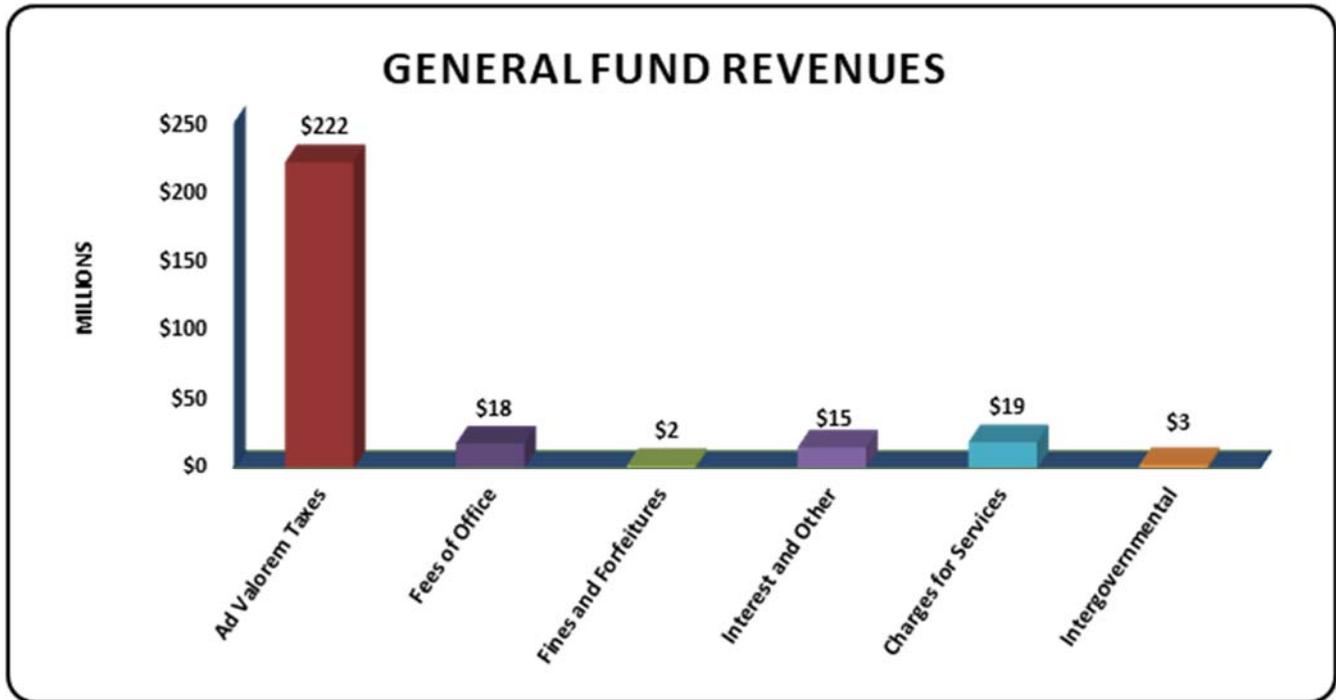
Governmental Funds. The focus of this section is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Williamson County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the current fiscal year end, Williamson County's governmental funds reported combined ending fund balances of \$905.7 million, an increase of \$27.2 million compared to the prior year. The increase is due to various factors. Property tax collections across all tax collecting funds increased due to the growth of property values in the county. Also, the mandatory tax rate for the Local Provider Participation program was increased this fiscal year. The increase in the mandatory tax rate was to fund \$23.7 million for Medicaid matching program payments. Investment earnings this fiscal year are \$41.5 million. The fair value for investments at fiscal yearend resulted in an unrealized gain of \$7.8 million. Thus the \$49.3 million gain in investment earnings for governmental funds. The Pass-Through Fund decreased by \$18.3 million. The decrease in the fund was due to a \$21.0 million transfer to the Debt Service Fund to pay a portion of the bonded debt. The Somerset Hills Road District No. 3 issued \$3.5 million in Unlimited Tax Road Bonds. Somerset Hills Road District No. 4 issued \$2.6 million in Unlimited Tax Road Bonds. Both road districts reimbursed the developer a combined total of \$722.3 thousand and reimbursed Williamson County \$4.7 million. The County reimbursement was transferred to the Capital Projects Fund for Ronald Reagan Boulevard improvements. \$1.2 million of the fund balance is non-spendable. \$750.9 million of the fund balance is restricted and earmarked for specific purposes that have been either imposed by state legislation or by formal action of Commissioners Court. The remaining balance is unassigned and can be used for any purpose.

General Fund. The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$202.6 million with a \$88.8 thousand non-spendable fund balance for prepaid expenses. In 2013, the County established a plan to reduce excess reserves to fund various county capital projects. In 2017, the County began funding another program, the "Corridor Plan", with a portion of the General Fund tax rate committed to this program. The corridor plan will focus on identifying and preserving future transportation corridors within the county. The Corridor Plan is also being funded from Road and Bridge excess reserves. \$48.8 million of the General Fund balance is committed to both plans. \$33.8 million is committed to capital projects and \$15.0 million is committed to the transportation plan. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance for 2023 represents 63.6% of total General Fund expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position. The County has adopted a policy to maintain an appropriate level of unassigned General Fund balance to protect against a reduction of services due to temporary revenue shortfalls or unexpected one-time expenditures. A Fund Balance Policy adopted by the Commissioners Court in 2009 states that the level shall not be less than 35% of total General Fund budgeted expenditures.

The fund balance of Williamson County's General Fund has increased by 15.0% during the current fiscal year. General Fund revenues increased by \$37.0 million. Tax revenue increased by \$19.5 million. The continued growth in the County with new homes and new businesses along with the increase in taxable property values are the factors contributing to the increase in tax revenue. In 2023, investment earnings and fair value gains contributed an additional \$17.1 million increase over 2022, due to the increase in interest rates and fair value of investments. General Fund expenditures increased by \$37.9 million this fiscal year. Fifty-one (51) new positions were added in fiscal year 2023. A 5% cost of living adjustment and a 3% merit was approved during the budget process. A mid-year increase for law enforcement was authorized by Commissioners Court. General government expenditures increased by \$5.4 million due to the recognition of an expenditure for Subscription Based Information Technology Arrangements (SBITA's) required by the implementation of GASB 96, \$4.5 million due to disaster relief for Winter Storm Mara, a \$2.1 million increase in the annual payment to Williamson County Conservation Foundation (WCCF), and a \$650 thousand additional lump-sum contribution to Texas County and District Retirement System (TCDRS). As the County population increases, the demand for additional road and bridge infrastructure increases. Increased expenditures in Judicial was due to the County operating two new additional courts in 2023 and the court system being fully operational this fiscal year, addressing the backlog of cases due to the pandemic. These are some of the key factors that contributed to the increase in general fund expenditures.

General Fund revenues and expenditures are graphically depicted below.



General Fund Budgetary Highlights. The County budget is prepared according to financial policies, approved by Commissioners Court, and is in accordance with generally accepted accounting principles accepted in the United States. The Budget Officer is responsible for preparing the budget. By statute, the County Auditor is solely responsible for projecting County revenues. The budget is set at a line-item level as a management tool during the fiscal year. Budgetary transfers of more than \$500 must be approved by Commissioners Court.

Overall actual revenues were higher than budgeted revenues. Actual revenues were \$10.3 million more than budgeted. Charges for Services exceeded budget by \$2.4 million. Charges for Emergency medical services were the main factor, making up \$1.9 million of the overage. Investment earnings this fiscal year are \$13.2 million. The fair value for investments at fiscal yearend resulted in an unrealized gain of \$1.4 million, for a total \$14.6 million gain in investment earnings for the General Fund. Actual expenditures were \$22.4 million less than budgeted. The County has several vacancies that remain unfilled, resulting in approximately \$2.7 million that was unspent for personnel, primarily in Communications, Jail, and Juvenile. Unfilled positions result in benefit costs being reduced as well as a reduction in other costs such as training and travel. Capital outlay was under budget by \$5.3 million of which emergency medical services (EMS) had approximately \$3.2 million in ambulances that remain back ordered due to supply chain issues. These funds will be rolled over and spent in 2024.

Additional information on Williamson County's General Fund Budget to Actuals can be found on page 29 and pages 80 through 82 of this report.

Long-Term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$1.26 billion. Williamson County's debt has increased by \$23.1 million during the current fiscal year. Several factors contributed to the increase. In May 2023, the County issued \$137.2 million in limited tax notes. In September 2023, the County redeemed and defeased \$19.3 million of the 2015 Unlimited Tax Road Bonds and \$10.1 million of the 2015 Certificate of Obligations. \$30 million of debt service was deposited to an escrow account. This amount included \$29.4 million in principal and the remainder in interest. The debt defeasance resulted in savings of \$9.4 million in interest payments over the next 10 years. In 2023, GASB 96 was implemented, resulting in a subscription payable of \$4.6 million, which was not recorded in prior years before GASB 96.

Additional information on Williamson County's long-term debt can be found in NOTE 11 on pages 59 through 63 of this report.

Debt Service Fund. The total fund balance at year end is \$10.4 million, all of which is restricted for payment of debt service. This balance reflects a current year net increase of \$2.3 million. Tax revenue increased by \$3.8 million. The continued growth in the County with new homes and new businesses along with the increase in property values are the factors contributing to the additional tax revenue. Expenditures increased by \$12.1 million. This is primarily due to an increase in principal debt payments and an additional \$5.0 million defeasance over 2022. These are the key changes to the increase in the debt service fund.

The County's continued investment in infrastructure has resulted in substantial growth of the tax base. In 2006, County management pledged to the citizens a stabilization of the portion of the tax rate supporting debt service. The current fund balance is sufficient to maintain this goal while continuing to address the needs of the County.

Additional information on Williamson County's long-term debt can be found in NOTE 11 on pages 59 through 63 of this report.

Capital Projects Fund. The Capital Projects Fund had a total balance of \$528.8 million which is a decrease from fiscal year 2022 of \$3.4 million. The decrease in fund balance is related to capital project expenditures significantly increasing by \$93.3 million. Road bond proceeds in the amount of \$137.2 million largely offset increased expenditures. Investment earnings this fiscal year are \$14.8 million. The fair value for investments at fiscal yearend resulted in an unrealized gain of \$6.2 million, for a total \$21 million gain in investment earnings for the capital project fund. Williamson County partnered with several entities on various projects. The contributions by these partners increased by \$21.0 million as compared to last year. Contributions increased from the previous year due to agreements with the City of Georgetown for Southwest Bypass and Corridor C projects and the City of Round for the Corridor H project. Williamson County also partnered with TXDOT on the FM 3349 at US 79 and received reimbursement for construction costs pursuant to the agreement. Expenditures from the Capital Projects Fund were \$243.9 million with capital outlay expenditures accounting for \$202.6 million. The major expenditures during the year include \$29 million for FM 3349 at US 79 interchange, \$16.9 million for right of way funding from the 2021 Limited Tax Notes, \$16.4 million for CR 401/404 improvements, \$16.2 million for right of way for RM 2243/Hero Way, \$9.2 million for CR 111 (Westinghouse Road), \$8.9 million for Samsung Highway, \$8.3 million for CR 366 widening, and \$5.6 million for Great Oaks Bridge.

Capital Assets. Williamson County's investment in capital assets as of September 30, 2023, amounts to \$1.564 billion (net of accumulated depreciation). This investment includes land, buildings, system improvements, equipment, park facilities, roads, highways, and bridges.

Major capital asset additions during the current fiscal year include the following:

- Blackhawk IV Phase 9
- Cool Water Phase 4 Section 1 & 2
- Del Cielo Phase 1
- Eastwood Section 4, 5, and 6
- Riolobo Phase 1 & 2
- River Ranch Roads
- Saddleback at Santa Rita Ranch Phase 1 Section 1
- Santa Rita Ranch Phase 1 Section 14
- Santa Rita Ranch Phase 3 Section 4
- Santa Rita Ranch Phase 4 Section 4
- Santa Rita Ranch Phase 5 Section 1 & 2
- Schwertner Ranch, Phase 3

Additional information on Williamson County's capital assets can be found in NOTE 6 on pages 55 through 56 of this report.

Special Road and Bridge Fund. The Special Road and Bridge Fund has a total fund balance of \$33.1 million, with a net increase of \$4.1 million. Commissioners Court adopted a tax rate of \$.037492/100 for Road & Bridge activities. The increase in taxable assessed value (TAV) allows the County to implement an increase in county road maintenance and improvement projects. This additional funding is part of a long-range plan for maintaining and improving county roads.

Grants Fund. The Grants Fund has a zero fund balance. The fund is used to account for monies from other government and private entities for programs not fully funded by the County. Cash and investments for the Grant Fund are \$105.0 million. Intergovernmental revenue decreased from last year. Most of the ARPA funding is unearned as the County continues to review and approve allowable projects. In FY 2023, the County recognized \$10.6 million from the Federal government for the American Rescue Plan Act (ARPA). The County also received \$1.9 million of HUD Block Grants and \$1.7 million from the Texas Water Development Board Flood Plain Mapping grant funding. Due to the increase in interest rates, the Grant Fund saw an increase in Investment earnings on ARPA funds of \$4.3 million.

Proprietary Funds. Proprietary funds are made up of two Internal Service Funds which include the Fleet Service Fund and the Benefits Fund.

Economic Factors and Next Year's Budgets and Rates

Economic Conditions. Williamson County's population growth has been driven in part by its location in Central Texas. The population boom has contributed to housing demands and job growth. Low tax rates, affordable housing and business incentives are major factors that have contributed to the County's growth. Even though certain sectors of the economy have been impacted by the pandemic, the regional economy continues to grow. The County adopted a tax rate of \$0.377445/100 for fiscal year 2024. This rate is the voter approved tax rate. To meet the needs of the growing County, 59 new full-time positions were added for fiscal year 2024. The County will use reserves for major capital improvements, such as a 911 back-up center, land acquisition for a radio tower and Carlson Cove enhanced tower monitoring, fleet parts room expansion, and the Taylor tax office remodel will begin in fiscal year 2024. In addition, the County plans to defease \$20 million of existing debt. This amount is in addition to the required fiscal year 2024 debt payments.

The Taxable Assessed Valuation (TAV) growth has been solid, spurred by affordable home prices and ample developable land. An increase of 16.0% TAV was recorded in fiscal year 2022. In fiscal year 2023 TAV grew 29%. Property tax collections remain consistent with historic levels. The average collection rate is 99.68%.

The overall economic base has grown. The County's location, stability, and growth in population has resulted in tremendous investments in the areas. New housing developments are happening throughout the County and businesses are continuing to expand and relocate to the area. The County continues to be a popular area for tech companies to expand. Additional medical facilities, schools, and recreation areas are being built as a result of the growth in the County. These factors provide the availability of jobs in Williamson County.

Unemployment. The September 2023 unemployment rate for Williamson County was 3.7%, which is an increase from the rate of 2.8% a year ago. This compares favorably to the State's unemployment rate of 4.1% and the national rate of 3.7%.

All these factors were considered in preparing Williamson County's budget for fiscal year 2024.

Requests for Information

This financial report is designed to provide a general overview of Williamson County's finances for those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the County Auditor
710 S. Main Street, Suite 301
Georgetown, Texas 78626
jkiley@wilco.org

Basic Financial Statements

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Williamson County, Texas
Statement of Net Position
September 30, 2023

| | <u>Primary Governmental Activities</u> |
|---|--|
| ASSETS | |
| Cash and investments | \$ 1,070,063,435 |
| Accounts receivable (net of allowance) | 21,251,805 |
| Due from other governments | 19,677,187 |
| Inventories | 1,392,579 |
| Prepaid items | 649,535 |
| Deferred contributions | 34,378,968 |
| Lease receivable | 709,084 |
| Capital assets | |
| Land | 678,422,631 |
| Intangible | 23,660,622 |
| Buildings and improvements | 323,326,278 |
| Infrastructure | 649,413,529 |
| Equipment | 130,153,143 |
| Construction in progress | 239,084,286 |
| Right to use asset- leases | 812,255 |
| Right to use asset- subscription | 6,669,041 |
| Less: accumulated depreciation / amortization | (487,238,785) |
| Total capital assets | <u>1,564,303,000</u> |
| Total assets | 2,712,425,593 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred charges on refunding | 10,696,646 |
| Deferred outflows related to pension | 43,650,288 |
| Deferred outflows related to OPEB | <u>3,093,672</u> |
| Total deferred outflows of resources | 57,440,606 |
| LIABILITIES | |
| Accounts payable | 56,328,806 |
| Accrued liabilities | 8,159,931 |
| Due to other governments | 3,136,508 |
| Unearned revenues | 106,494,888 |
| Accrued interest | 5,932,824 |
| Noncurrent liabilities | |
| Due within one year | 125,863,374 |
| Due in more than one year | <u>1,314,642,840</u> |
| Total liabilities | 1,620,559,171 |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred gain on refunding | 1,278,213 |
| Deferred inflows related to pension | 1,450,638 |
| Deferred inflows related to OPEB | 13,780,693 |
| Deferred inflows related to leases | <u>699,789</u> |
| Total deferred inflows of resources | 17,209,333 |
| NET POSITION | |
| Net investment in capital assets | 1,209,223,449 |
| Restricted for | |
| Debt service | 7,848,648 |
| Road and bridge | 33,436,069 |
| Capital Projects | 530,407,227 |
| Tobacco fund | 9,961,557 |
| Records management | 14,783,076 |
| Public safety | 4,618,147 |
| State and federal programs | 99,537,152 |
| Unrestricted | <u>(777,717,630)</u> |
| TOTAL NET POSITION | <u>\$ 1,132,097,695</u> |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2023

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position |
|---------------------------------|-----------------------|-------------------------|--|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Governmental Activities |
| PRIMARY GOVERNMENT | | | | | |
| Governmental activities | | | | | |
| General government | \$ 94,990,584 | \$ 27,307,533 | \$ 16,152,449 | \$ - | \$ (51,530,602) |
| Public safety | 168,344,228 | 20,677,933 | 3,116,422 | - | (144,549,873) |
| Transportation support | 122,432,160 | 10,774,362 | 35,748,926 | 78,721,735 | 2,812,863 |
| Judicial | 44,515,813 | 5,065,274 | 1,443,345 | - | (38,007,194) |
| Community services | 49,864,644 | 2,511,417 | 4,448,948 | - | (42,904,279) |
| Conservation | 684,354 | 1,004,799 | 5,237,176 | - | 5,557,621 |
| Interest on long-term debt | 31,286,522 | - | - | - | (31,286,522) |
| TOTAL PRIMARY GOVERNMENT | \$ 512,118,305 | \$ 67,341,318 | \$ 66,147,266 | \$ 78,721,735 | \$ (299,907,986) |
| GENERAL REVENUES | | | | | |
| Taxes | | | | | |
| | | | | | \$ 196,965,239 |
| | | | | | 41,539,986 |
| | | | | | 167,188,852 |
| | | | | | 24,543,802 |
| | | | | | 50,115,081 |
| | | | | | 341,160 |
| | | | | | 480,694,120 |
| | | | | | 180,786,134 |
| | | | | | 951,311,561 |
| | | | | | \$ 1,132,097,695 |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Balance Sheet – Governmental Funds
September 30, 2023

| | <u>General</u> | <u>Special Road and Bridge</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Grants</u> | <u>Other Governmental</u> | <u>Total Governmental Funds</u> |
|--|-----------------------|------------------------------------|-------------------------|-----------------------------|-----------------------|-------------------------------|---|
| ASSETS | | | | | | | |
| Cash and investments | \$ 213,621,187 | \$ 44,330,015 | \$ 10,337,529 | \$ 548,412,174 | \$ 105,041,335 | \$ 126,887,959 | \$ 1,048,630,199 |
| Accounts receivable (net of allowance) | 15,182,536 | 624,314 | 1,323,203 | 3,062,002 | - | 961,132 | 21,153,187 |
| Due from other funds | 1,236,832 | - | - | - | - | - | 1,236,832 |
| Due from other governments | 651,158 | - | - | 11,569,418 | 2,131,209 | 5,325,402 | 19,677,187 |
| Lease Receivable | 709,084 | - | - | - | - | - | 709,084 |
| Inventories | - | 1,099,197 | - | - | - | - | 1,099,197 |
| Prepaid items | 88,808 | 3,175 | - | - | - | 16,597 | 108,580 |
| TOTAL ASSETS | \$ 231,489,605 | \$ 46,056,701 | \$ 11,660,732 | \$ 563,043,594 | \$ 107,172,544 | \$ 133,191,090 | \$ 1,092,614,266 |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 7,438,926 | \$ 12,164,515 | \$ - | \$ 32,636,367 | \$ 2,536,535 | \$ 1,018,166 | \$ 55,794,509 |
| Accrued liabilities | 5,973,140 | 456,110 | - | - | 215,704 | 236,786 | 6,881,740 |
| Due to other funds | - | - | - | - | - | 708,665 | 708,665 |
| Due to other governments | 3,108,749 | - | - | - | 23,078 | 4,681 | 3,136,508 |
| Unearned revenue | 456,592 | 7,925 | - | 1,633,144 | 104,397,227 | - | 106,494,888 |
| Interest payable | 85,488 | - | - | - | - | - | 85,488 |
| Total liabilities | 17,062,895 | 12,628,550 | - | 34,269,511 | 107,172,544 | 1,968,298 | 173,101,798 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | 11,169,950 | 325,662 | 1,284,212 | - | - | 307,292 | 13,087,116 |
| Deferred inflows - leases | 699,789 | - | - | - | - | - | 699,789 |
| Total deferred inflows of resources | 11,869,739 | 325,662 | 1,284,212 | - | - | 307,292 | 13,786,905 |
| FUND BALANCES | | | | | | | |
| Nonspendable | 88,808 | 1,102,372 | - | - | - | 16,597 | 1,207,777 |
| Restricted | - | 32,000,117 | 10,376,520 | 528,774,083 | - | 130,898,903 | 702,049,623 |
| Committed | 48,813,426 | - | - | - | - | - | 48,813,426 |
| Unassigned | 153,654,737 | - | - | - | - | - | 153,654,737 |
| Total fund balances | 202,556,971 | 33,102,489 | 10,376,520 | 528,774,083 | - | 130,915,500 | 905,725,563 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 231,489,605 | \$ 46,056,701 | \$ 11,660,732 | \$ 563,043,594 | \$ 107,172,544 | \$ 133,191,090 | \$ 1,092,614,266 |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Governmental Funds

Balance Sheet to the Statement of Net Position

September 30, 2023

| | |
|--|--------------------------------|
| Total fund balances - governmental funds | \$ 905,725,563 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statements of net position. | 20,163,631 |
| Capital assets, including accumulated depreciation / amortization, used in governmental activities are not financial resources and, therefore, are not reported in the funds. | 1,563,991,371 |
| Deferred contributions are not financial resources and, therefore, are not reported in the funds. | 34,378,968 |
| Losses (gains) on bond refundings are deferred and amortized in the government-wide financial statements. | 9,418,433 |
| Employee benefit related liabilities, and related accounts, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include: | |
| Net pension liability | (121,160,476) |
| Other post-employment benefit obligation (OPEB) | (52,457,847) |
| Deferred inflow of resources - OPEB | (13,780,693) |
| Deferred inflow of resources - Pension | (1,450,638) |
| Deferred outflow of resources - OPEB | 3,093,672 |
| Deferred outflow of resources - Pension | 43,650,288 |
| Revenues earned but not available within 60 days of the year end are not recognized as revenue on the fund financial statements. | 13,087,116 |
| Interest payable on long term debt does not require current financial resources; therefore, interest payable is not reported as a liability in governmental funds balance sheet. | (5,846,888) |
| Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. These items include: | |
| Lease liabilities | (389,271) |
| Subscription liability | (4,441,676) |
| Bonds payable | (1,157,860,000) |
| Bond issuance premium | (98,430,068) |
| Bond issuance discount | 877,215 |
| Compensated absences | (6,471,005) |
| Net position of governmental activities | <u><u>\$ 1,132,097,695</u></u> |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Revenues, Expenditures and Changes in
Fund Balances – Governmental Funds
For the Fiscal Year Ended September 30, 2023

| | <u>General</u> | <u>Special Road and Bridge</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Grants</u> | <u>Other Governmental</u> | <u>Total Governmental Funds</u> |
|---|----------------|------------------------------------|-------------------------|-----------------------------|---------------|-------------------------------|---|
| REVENUES | | | | | | | |
| Taxes | \$ 222,043,939 | \$ 41,602,907 | \$ 143,084,598 | \$ - | \$ - | \$ 24,456,028 | \$ 431,187,472 |
| Fees of office | 18,195,641 | - | - | - | - | 6,790,073 | 24,985,714 |
| Fines and forfeitures | 1,952,559 | - | - | - | - | 241,682 | 2,194,241 |
| Intergovernmental | 2,607,870 | 1,510,818 | 133,257 | 32,463,516 | 17,286,826 | 2,240,830 | 56,243,117 |
| Charges for services | 18,952,568 | 2,588,779 | - | - | - | 2,635,143 | 24,176,490 |
| Motor vehicle registration | - | 6,085,600 | - | - | - | - | 6,085,600 |
| Investment earnings and unrealized gains(losses) | 14,556,019 | 1,809,264 | 1,631,967 | 21,018,600 | 4,923,764 | 5,341,988 | 49,281,602 |
| Miscellaneous | 780,634 | 44,413 | - | 2,934,558 | 98,448 | 12,312,826 | 16,170,879 |
| Total revenues | 279,089,230 | 53,641,781 | 144,849,822 | 56,416,674 | 22,309,038 | 54,018,570 | 610,325,115 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | 73,142,592 | - | - | 517,637 | 15,829,927 | 6,169,624 | 95,659,780 |
| Public safety | 117,137,875 | - | - | 817,288 | 2,578,355 | 2,590,358 | 123,123,876 |
| Transportation support | - | 32,761,292 | - | 38,504,060 | - | 1,191 | 71,266,543 |
| Judicial | 35,552,095 | - | - | 184,605 | 289,830 | 1,048,587 | 37,075,117 |
| Community services | 13,197,429 | - | - | 646,079 | 664,074 | 28,518,464 | 43,026,046 |
| Conservation | - | - | - | - | - | 672,611 | 672,611 |
| Debt service | | | | | | | |
| Principal | - | - | 94,128,300 | - | - | 1,665,000 | 95,793,300 |
| Interest and other charges | 98,620 | - | 39,457,523 | - | - | 1,192,351 | 40,748,494 |
| Payment to bond escrow agent | - | - | 29,978,788 | - | - | - | 29,978,788 |
| Bond issuance fees | - | - | 17,330 | 556,316 | - | 312,872 | 886,518 |
| Capital outlay | 2,610,874 | 929,259 | - | 202,631,288 | 839,639 | 101,510 | 207,112,570 |
| Total expenditures | 241,739,485 | 33,690,551 | 163,581,941 | 243,857,273 | 20,201,825 | 42,272,568 | 745,343,643 |
| Excess (deficiency) of revenues over expenditures | 37,349,745 | 19,951,230 | (18,732,119) | (187,440,599) | 2,107,213 | 11,746,002 | (135,018,528) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | 643 | 137,154,357 | - | 6,110,000 | 143,265,000 |
| Premium on issuance of long-term debt | - | - | - | 13,412,059 | - | - | 13,412,059 |
| Leases | 159,860 | - | - | - | - | - | 159,860 |
| Subscriptions | 5,426,752 | - | - | - | - | - | 5,426,752 |
| Proceeds from sale of capital assets | 98,192 | - | - | - | - | - | 98,192 |
| Discount on issuance of long-term debt | - | - | - | - | - | (103,501) | (103,501) |
| Transfers in | 1,590 | - | 21,024,133 | 35,234,903 | 2,049,204 | 1,978,718 | 60,288,548 |
| Transfers out | (16,567,867) | (15,803,252) | - | (1,741,329) | (4,156,417) | (22,019,683) | (60,288,548) |
| Total other financing sources (uses) | (10,881,473) | (15,803,252) | 21,024,776 | 184,059,990 | (2,107,213) | (14,034,466) | 162,258,362 |
| NET CHANGE IN FUND BALANCES | 26,468,272 | 4,147,978 | 2,292,657 | (3,380,609) | - | (2,288,464) | 27,239,834 |
| FUND BALANCES, beginning of year | 176,088,699 | 28,954,511 | 8,083,863 | 532,154,692 | - | 133,203,964 | 878,485,729 |
| FUND BALANCES, end of year | \$ 202,556,971 | \$ 33,102,489 | \$ 10,376,520 | \$ 528,774,083 | \$ - | \$ 130,915,500 | \$ 905,725,563 |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Fiscal Year Ended September 30, 2023

| | |
|---|-----------------------|
| Net change in fund balances - total governmental funds | \$ 27,239,834 |
| Amounts reported for governmental activities in the statement of activities are different because: | |
| The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The change in net position of the internal service funds are reported with the governmental activities. | 3,973,906 |
| Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. Additionally, disposal of capital assets is not recorded in the fund statements. These items include: | |
| Capital outlay | 212,576,485 |
| Depreciation / amortization expense | (46,571,026) |
| Net book value of current year disposals | (2,418,647) |
| Governmental capital assets donated to the County are not current financial resources and therefore, are not reported in the fund statements. Capital assets donated to the County in the current fiscal year increased net position. | 78,498,738 |
| Governmental funds report expenditures for costs of assets under construction that will be contributed on completion to another entity. However, in the statement of activities, the cost of those assets will be expensed when the completed asset is transferred. | (13,057,161) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, including: | |
| Property taxes | (949,597) |
| Adjudicated fines | (33,808) |
| Emergency medical services | 4,057,295 |
| Animal shelter fees | (45,334) |
| Expenditures related to the County's participation in its OPEB Plan are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities. | 298,578 |
| Expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities. | (55,573,794) |
| The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | |
| Issuance of bonds | (143,265,000) |
| Premium on bond issuance | (13,412,059) |
| Discount on bond issuance | 103,501 |
| Deferred gain on refunding | 159,777 |
| Deferred loss on refunding | (3,253,008) |
| Principal payments on tax notes and bonds | 125,220,000 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | |
| Amortization of debt-related items | 12,772,950 |
| Decrease in compensated absences | (558,938) |
| Decrease in accrued interest payable | (613,759) |
| Decrease in lease liability | 78,877 |
| Increase in subscription liability | (4,441,676) |
| Change in net position of governmental activities | \$ 180,786,134 |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual General Fund For the Fiscal Year Ended September 30, 2023

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|------------------|----------------|-------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 226,408,673 | \$ 226,408,673 | \$ 222,043,939 | \$ (4,364,734) |
| Fees of office | 17,684,800 | 17,684,800 | 18,195,641 | 510,841 |
| Fines and forfeitures | 1,464,000 | 1,464,000 | 1,952,559 | 488,559 |
| Intergovernmental | 1,722,093 | 2,197,143 | 2,607,870 | 410,727 |
| Charges for services | 16,591,530 | 16,591,530 | 18,952,568 | 2,361,038 |
| Investment earnings and unrealized gains/losses | 4,048,000 | 4,048,000 | 14,556,019 | 10,508,019 |
| Miscellaneous | 232,000 | 400,132 | 780,634 | 380,502 |
| Total revenues | 268,151,096 | 268,794,278 | 279,089,230 | 10,294,952 |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | 72,300,283 | 78,140,905 | 73,142,592 | 4,998,313 |
| Public safety | 122,519,170 | 124,957,177 | 117,137,875 | 7,819,302 |
| Judicial | 37,269,209 | 38,089,684 | 35,552,095 | 2,537,589 |
| Community services | 17,509,369 | 14,923,297 | 13,197,429 | 1,725,868 |
| Debt service | | | | |
| Interest and other charges | - | 98,620 | 98,620 | - |
| Capital outlay | 8,819,492 | 7,900,436 | 2,610,874 | 5,289,562 |
| Total expenditures | 258,417,523 | 264,110,119 | 241,739,485 | 22,370,634 |
| Excess of revenues over expenditures | 9,733,573 | 4,684,159 | 37,349,745 | 32,665,586 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from sale of capital assets | 175,000 | 175,000 | 98,192 | (76,808) |
| Issuance of subscription liabilities | - | - | 5,426,752 | 5,426,752 |
| Issuance lease liabilities | - | - | 159,860 | 159,860 |
| Transfers in | 1,600 | 1,600 | 1,590 | (10) |
| Transfers out | (24,051,123) | (65,421,543) | (16,567,867) | 48,853,676 |
| Total other financing sources (uses) | (23,874,523) | (65,244,943) | (10,881,473) | 54,363,470 |
| Net change in fund balances | (14,140,950) | (60,560,784) | 26,468,272 | 87,029,056 |
| FUND BALANCES, beginning of year | 176,088,699 | 176,088,699 | 176,088,699 | - |
| FUND BALANCES, end of year | \$ 161,947,749 | \$ 115,527,915 | \$ 202,556,971 | \$ 87,029,056 |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual Special Road and Bridge Fund For the Fiscal Year Ended September 30, 2023

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--|-------------------------|---------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes | \$ 41,556,395 | \$ 41,556,395 | \$ 41,602,907 | \$ 46,512 |
| Intergovernmental | 310,500 | 310,500 | 1,510,818 | 1,200,318 |
| Charges for services | 2,000,000 | 2,000,000 | 2,588,779 | 588,779 |
| Motor vehicle registration | 5,460,000 | 5,460,000 | 6,085,600 | 625,600 |
| Investment earnings unrealized gains(losses) | 650,000 | 650,000 | 1,809,264 | 1,159,264 |
| Miscellaneous | 10,000 | 10,000 | 44,413 | 34,413 |
| Total revenues | 49,986,895 | 49,986,895 | 53,641,781 | 3,654,886 |
| EXPENDITURES | | | | |
| Current | | | | |
| Transportation support | 33,228,909 | 37,311,982 | 32,761,292 | 4,550,690 |
| Capital outlay | 1,388,430 | 1,370,357 | 929,259 | 441,098 |
| Total expenditures | 34,617,339 | 38,682,339 | 33,690,551 | 4,991,788 |
| Excess of revenues over expenditures | 15,369,556 | 11,304,556 | 19,951,230 | 8,646,674 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from sale of capital assets | 100,000 | 100,000 | - | (100,000) |
| Transfers out | (23,330,000) | (19,265,000) | (15,803,252) | 3,461,748 |
| Total other financing sources (uses) | (23,230,000) | (19,165,000) | (15,803,252) | 3,361,748 |
| NET CHANGE IN FUND BALANCES | (7,860,444) | (7,860,444) | 4,147,978 | 12,008,422 |
| FUND BALANCES, beginning of year | 28,954,511 | 28,954,511 | 28,954,511 | - |
| FUND BALANCES, end of year | \$ 21,094,067 | \$ 21,094,067 | \$ 33,102,489 | \$ 12,008,422 |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Net Position

Proprietary Funds

September 30, 2023

| | <u>Governmental Activities</u> <u>Internal Service</u> |
|--|---|
| ASSETS | |
| Current assets | |
| Cash and investments | \$ 21,433,236 |
| Accounts receivable | 98,618 |
| Inventory | 293,382 |
| Prepaid expenses | 540,955 |
| | <hr/> |
| Total current assets | 22,366,191 |
| Noncurrent assets | |
| Capital assets | |
| Machinery and equipment | 637,225 |
| Intangible | 6,547 |
| Subscription assets | 336,713 |
| Less accumulated depreciation and amortization | (668,856) |
| | <hr/> |
| Total noncurrent assets | 311,629 |
| | <hr/> |
| Total assets | 22,677,820 |
| LIABILITIES | |
| Current liabilities | |
| Accounts payable | 534,297 |
| Accrued liabilities | 1,278,191 |
| Subscriptions payable, current | 173,086 |
| Due to other funds | 528,167 |
| Interest payable | 448 |
| | <hr/> |
| Total liabilities | 2,514,189 |
| NET POSITION | |
| Net investment in capital assets | 167,620 |
| Unrestricted | 19,996,011 |
| | <hr/> |
| TOTAL NET POSITION | <u>\$ 20,163,631</u> |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2023

| | Governmental Activities |
|---|------------------------------------|
| | Internal Service |
| OPERATING REVENUES | |
| Employer contributions | \$ 21,487,396 |
| Employee contributions | 5,321,228 |
| Charges for services | 4,408,146 |
| | <hr/> |
| Total operating revenues | 31,216,770 |
| OPERATING EXPENSES | |
| Claims | 19,344,033 |
| Insurance | 2,432,759 |
| Administration | 2,698,414 |
| Professional and contracted services | 7,680 |
| Supplies and parts | 3,359,339 |
| Depreciation and amortization | 226,403 |
| | <hr/> |
| Total operating expenses | 28,068,628 |
| Operating income | 3,148,142 |
| NONOPERATING REVENUES (EXPENSES) | |
| Interest and investment revenues | 833,472 |
| Interest and other fiscal charges | (7,708) |
| | <hr/> |
| Total nonoperating revenues (expenses) | 825,764 |
| Change in net position | 3,973,906 |
| NET POSITION, beginning of year | <hr/> 16,189,725 |
| NET POSITION, end of year | <hr/> <hr/> \$ 20,163,631 |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2023

| | <u>Governmental Activities Internal Service</u> |
|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Receipts from customers and users | \$ 31,837,993 |
| Payments to suppliers | (25,251,854) |
| Payments to employees | (2,764,563) |
| | <hr/> |
| Net cash flows provided by operating activities | 3,821,576 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | |
| Principal paid on subscriptions | (163,627) |
| Interest paid on subscriptions | (7,260) |
| Acquisition and construction of capital assets | (42,962) |
| | <hr/> |
| Net cash flows used in capital and related financing activities | (213,849) |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Investment earnings | 833,024 |
| | <hr/> |
| Net cash flows provided by investing activities | 833,024 |
| | <hr/> |
| Change in cash and cash equivalents | 4,440,751 |
| CASH AND CASH EQUIVALENTS, beginning of year | <hr/> 16,992,485 |
| CASH AND CASH EQUIVALENTS, end of year | <hr/> <u>\$ 21,433,236</u> |
| RECONCILIATION OF OPERATING INCOME TO NET PROVIDED BY/(USED IN) OPERATING ACTIVITIES | |
| Operating income | \$ 3,148,142 |
| Adjustments to reconcile operating income to net cash provided by/(used in) operating activities | |
| Depreciation | 226,403 |
| Change in assets and liabilities | |
| Accounts receivable | 621,223 |
| Prepays and other assets | (229,388) |
| Inventory | 9,263 |
| Accounts payable | (44,965) |
| Accrued liabilities | 156,599 |
| Due to other funds | (66,149) |
| Interest payable | 448 |
| | <hr/> |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <hr/> <u>\$ 3,821,576</u> |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2023

| | <u>Custodial Funds</u> |
|---|------------------------|
| ASSETS | |
| Cash and investments | \$ 43,002,716 |
| Accounts receivable | 2,196,826 |
| Prepaid assets | <u>76,771</u> |
| Total assets | 45,276,313 |
| LIABILITIES | |
| Accounts payable | 682,446 |
| Due to other governments | <u>1,232,534</u> |
| Total liabilities | 1,914,980 |
| NET POSITION | |
| Individuals, organizations, and other governments | <u>43,361,333</u> |
| TOTAL NET POSITION | <u>\$ 43,361,333</u> |

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended September 30, 2023

| | <u>Custodial Funds</u> |
|--|------------------------|
| ADDITIONS | |
| Tax collections from other governments | \$ 3,119,017,554 |
| Fees for other governments | 1,590 |
| Held for others | 39,017,752 |
| Interest income | <u>2,532,564</u> |
| Total additions | 3,160,569,460 |
| DEDUCTIONS | |
| Payment to other governments | 3,094,049,548 |
| Payment to individuals | <u>54,149,106</u> |
| Total deductions | <u>3,148,198,654</u> |
| Net increase in fiduciary net position | 12,370,806 |
| Net position - beginning of year | <u>30,990,527</u> |
| Net position - end of year | <u>\$ 43,361,333</u> |

The Notes to the Financial Statements are an integral part of these statements.

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Williamson County, Texas

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

Williamson County, Texas (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) has issued Statement No. 14, *The Financial Reporting Entity* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending on the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Williamson County Commissioners Court (Commissioners Court) is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

Blended Component Units

Avery Ranch Road District No. 1 (Avery District) was formed by the Commissioners Court in accordance with the Texas Government Code in February of 2001. The Avery District issues unlimited tax bonds for the purpose of developing roads within the District. The bonds constitute direct obligations of the Avery District payable from ad valorem taxes levied upon all taxable property located within the Avery District. The Avery District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Avery District.

Pearson Place Road District (Pearson District) was formed by the Commissioners Court in accordance with the Texas Government Code in July of 2010. The Pearson District issues unlimited tax bonds for the purpose of developing roads within the Pearson District. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located with the Pearson District. The Pearson District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Pearson District.

Williamson County, Texas

Notes to the Financial Statements

Northwoods Road District No. 1 (Northwoods District) was formed by Commissioners Court in August of 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Staked Plains Boulevard from Avery Ranch Subdivision to Lakeline Boulevard, and the widening and extension of Lakeline Boulevard to a four lane arterial from Lake Creek east to the Capital Metro right-of-way. The fund is also used to pay for the long-term debt expenditures for the district. The Northwoods District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Northwoods District.

Somerset Hills Road District No. 3 (Somerset Hills District #3) was formed by the Commissioners Court in February of 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The Somerset Hills District #3 meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Somerset Hills District #3.

Somerset Hills Road District No. 4 (Somerset Hills District #4) was formed by the Commissioners Court in February of 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The Somerset Hills District #4 meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Somerset Hills District #4.

Williamson County Conservation Foundation is a nonprofit corporation formed under the laws of the Texas Nonprofit Corporation Act. It was formed by the Commissioners Court in December of 2002, as a pro-active approach to providing for conservation and the recovery of endangered species in the Williamson County area. The Foundation is governed by a Board appointed by the Commissioners Court, of which, two members are County Commissioners. The Foundation meets the financial accountability tests and is considered to be a blended component unit. Specifically, the Foundation's board is substantively the same as the Commissioners Court and management of the primary government has operational responsibility for the Foundation. Additionally, there is a financial burden relationship between the primary government and the Foundation.

Complete financial statements for each of the individual component units may be obtained at the Williamson County Auditor's Office.

Based upon the foregoing criteria, the following entity is not included in the accompanying financial statements: the Williamson County and Cities Health District.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenue.

Williamson County, Texas

Notes to the Financial Statements

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included in program revenue are reported as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Road and Bridge Fund is a special revenue fund used to account for revenue derived from ad valorem taxes, vehicle registration fees, and rebates from the State of Texas. Expenditures are legally restricted for maintenance and construction of County roads and bridges.

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

The Capital Projects Fund is used to account for the acquisition of capital assets or construction of major capital projects.

The Grants Fund is used to account for federal, state, and private monies provided for the enhancement of programs not fully funded by the County.

Williamson County, Texas

Notes to the Financial Statements

Additionally, the County reports the following fund types:

Internal Service Funds account for the Benefits Program and Fleet Maintenance services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

Custodial Funds are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds, and restitution.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements with the exception of interfund services provided and used.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services. Operating expenses for the internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenue and expenses.

Note 2. Assets, Liabilities and Net Position or Fund Balance

Cash and Investments

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a pro rata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. All investments are stated at fair market value.

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectible amounts.

Williamson County, Texas
 Notes to the Financial Statements

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue results in current receivables as defined by the GASB they are recognized when levied.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Deferred Contributions

Deferred contributions include the construction costs primarily of roads within the County that will be contributed upon completion to another governmental entity. Upon completion of the project, these assets will be transferred to another governmental entity and expensed in the statement of activities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets (i.e., mitigation credits) are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Intangible assets were modified to comply with GASB Statement No. 51. Intangible assets are not physical in nature, do not have monetary form, and are identifiable. Intangible assets include mitigation credits, unregistered trademarks, easements, and software (acquired or internally developed). Like capital assets, the County defines intangible assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year.

Intangible assets with definite estimated useful lives from 2 to 60 years are amortized using the straight-line method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

| Assets | Years |
|-----------------------------------|---------|
| Buildings and improvements | 25 - 40 |
| Vehicles | 3 - 14 |
| Machinery and equipment | 5 - 15 |
| Infrastructure | 5 - 50 |
| Improvements other than buildings | 10 - 40 |
| Right-of-use assets | 2 - 6 |

Williamson County, Texas

Notes to the Financial Statements

Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

Compensated Absences

The Williamson County Personnel Policy provides employees with vacation leave and non-vesting accumulating rights to sick pay benefits. The policy allows all employees to accumulate a range of 80 to 168 hours of vacation per year depending on tenure and position, and to carry their vacation balance forward to the next fiscal year in an amount not to exceed 80 to 168 hours, respectively. Employees may also accrue up to 240 hours of compensatory time. Additionally, holiday time is accrued up to a maximum of 200 hours. Unused compensatory time and vacation leave time is paid upon termination. Governmental fund liability and expenditures are not recognized until they come due for payment.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as charges on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Charges and gains on refundings are reported as deferred charges or gains and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balances and Net Position

Government-Wide Financial Statements

Net Position on the Statement of Net Position includes the following categories:

Net investment in capital assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, net of premiums and discounts, excluding unspent proceeds, that are directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted – net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted – the difference between the assets and liabilities that is not reported in any of the classifications above.

Williamson County, Texas

Notes to the Financial Statements

Governmental Fund Financial Statements

The County has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB 54). The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are nonspendable, restricted, committed, assigned, and unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

In accordance with GASB 54, the County classifies governmental fund balances as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted – includes fund balance amounts that are constrained for specific purposes, which are externally imposed by providers, such as creditors, or amount restricted due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision-making authority. Committed fund balance is reported pursuant to resolution passed by the County Commissioners Court.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. Furthermore, committed fund balances are reduced first, followed by assigned amounts and then unassigned amounts where expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

The County has established a minimum fund balance policy whereby the County's unassigned general fund balance will be maintained at levels sufficient to protect the County's creditworthiness as well as its financial position from unforeseeable emergencies. The County will strive to maintain the unassigned general fund balance at a minimum level of 35% of total general fund budgeted expenditures.

Williamson County, Texas
Notes to the Financial Statements

A summary of the nature and purpose of fund balances at September 30, 2023, is as follows:

| | General | Special Road and Bridge | Debt Service | Capital Projects | Grants | Other Governmental | Total Governmental Funds |
|--|-----------------------|-------------------------|----------------------|-----------------------|-------------|-----------------------|--------------------------|
| Fund balances | | | | | | | |
| Nonspendable | | | | | | | |
| Inventory | \$ - | \$ 1,099,197 | \$ - | \$ - | \$ - | \$ - | \$ 1,099,197 |
| Prepaid items | 88,808 | 3,175 | - | - | - | 16,597 | 108,580 |
| Total nonspendable | 88,808 | 1,102,372 | - | - | - | 16,597 | 1,207,777 |
| Restricted for | | | | | | | |
| Construction and maintenance of roads and bridges | - | 32,000,117 | - | - | - | 54,459,936 | 86,460,053 |
| Payment of general long-term debt principal, interest and related costs | - | - | 10,376,520 | - | - | 2,015,562 | 12,392,082 |
| Acquisition of capital assets | - | - | - | 528,774,083 | - | 4,774,028 | 533,548,111 |
| Construction and improvements of court buildings | - | - | - | - | - | 325,313 | 325,313 |
| Court mediations | - | - | - | - | - | 764,222 | 764,222 |
| Third Court of Appeals | - | - | - | - | - | 905 | 905 |
| Child safety, health or nutrition | - | - | - | - | - | 864,844 | 864,844 |
| The conservation of endangered species | - | - | - | - | - | 14,517,555 | 14,517,555 |
| Technological enhancements | - | - | - | - | - | 438,633 | 438,633 |
| The County Jail | - | - | - | - | - | 3,228,011 | 3,228,011 |
| Drug cases, drug education or equipment for law enforcement | - | - | - | - | - | 838,784 | 838,784 |
| The Radio Communication System | - | - | - | - | - | 539,085 | 539,085 |
| Maintenance, digitalization and preservation of County and Court records | - | - | - | - | - | 14,783,077 | 14,783,077 |
| Court reporter | - | - | - | - | - | 809,940 | 809,940 |
| Teen Court Program | - | - | - | - | - | 3,604 | 3,604 |
| Administration and Enforcement of Fire Code | - | - | - | - | - | 297,044 | 297,044 |
| Courthouse and Justice of the Peace security | - | - | - | - | - | 1,009,038 | 1,009,038 |
| Specialty Courts | - | - | - | - | - | 187,921 | 187,921 |
| Voting and election services | - | - | - | - | - | 2,616,481 | 2,616,481 |
| Juvenile and guardianship programs | - | - | - | - | - | 1,360,133 | 1,360,133 |
| Law library | - | - | - | - | - | 1,376,705 | 1,376,705 |
| Medical services | - | - | - | - | - | 9,961,557 | 9,961,557 |
| Training | - | - | - | - | - | 91,515 | 91,515 |
| Regional animal shelter | - | - | - | - | - | 858,464 | 858,464 |
| The City of Hutto and Hutto ISD | - | - | - | - | - | 672,165 | 672,165 |
| Recreational facilities | - | - | - | - | - | 1,950,724 | 1,950,724 |
| Historical commission | - | - | - | - | - | 15,898 | 15,898 |
| Williamson County landfill | - | - | - | - | - | 6,267,679 | 6,267,679 |
| Healthcare Participation Program | - | - | - | - | - | 5,850,080 | 5,850,080 |
| Community Improvement Projects Precinct 4 | - | - | - | - | - | 20,000 | 20,000 |
| Total restricted | - | 32,000,117 | 10,376,520 | 528,774,083 | - | 130,898,903 | 702,049,623 |
| Committed to | | | | | | | |
| Cash reduction plan and long term transportation plan | 48,727,639 | - | - | - | - | - | 48,727,639 |
| Employee recognition programs | 85,787 | - | - | - | - | - | 85,787 |
| Total committed | 48,813,426 | - | - | - | - | - | 48,813,426 |
| Unassigned | 153,654,737 | - | - | - | - | - | 153,654,737 |
| Total fund balances | \$ 202,556,971 | \$ 33,102,489 | \$ 10,376,520 | \$ 528,774,083 | \$ - | \$ 130,915,500 | \$ 905,725,563 |

Williamson County, Texas

Notes to the Financial Statements

Pensions

The County has adopted accounting policy in response to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions, An Amendment of GASB Statement No. 27* (GASB 68). For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, the County specific information about its Fiduciary Net Position in the Texas County and District Retirement System (TCDRS) and additions to/deductions from the County's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's Total Pension Liability is obtained from TCDRS through a report prepared for the County by TCDRS consulting actuary, Milliman, in compliance with GASB 68.

Other Postemployment Benefits (OPEB)

Other Postemployment Benefits (OPEB) cost for retiree healthcare and similar, non-pension retiree benefits, is required to be measured and disclosed using the accrual basis of accounting, regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost is calculated in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). GASB 75 requires a liability for OPEB obligations to be recognized on the balance sheets of participating employers. Changes in OPEB liability will be immediately recognized as OPEB expense on the income statement or reported as deferred inflows/outflows of resources depending on the nature of the change. Information regarding the County's OPEB liability is obtained through a report prepared for the County by Milliman, a consulting actuary, in compliance with GASB 75.

Leases

Lessee

The County is a lessee for non-cancelable leases of office equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. At the commencement of a lease, the County initially measures the lease liability at the present value of the payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amounts of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charges by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Williamson County, Texas

Notes to the Financial Statements

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

The County is a lessor for non-callable leases of facilities and land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received.

Key estimates and judgements include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lease receivables are reported with other assets and deferred inflow related to leases are reported with deferred inflows on the statement of net position and balance sheet.

Subscription-Based Information Technology Arrangements (SBITAs)

The County has noncancellable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The County recognizes a subscription liability, reported with long-term debt, and a right-of-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide and proprietary fund financial statements. The County recognizes subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying IT assets.

Williamson County, Texas

Notes to the Financial Statements

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the County is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The County has the following items that are reported as deferred outflows or deferred inflows of resources.

- Deferred charges/gains on refundings – A deferred charge/gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Deferred charges are reported as a deferred outflow and deferred gains are reported as a deferred inflow, and both are amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows related to leases – This is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.
- Pension contributions after measurement date – These contributions are reported as a deferred outflow and recognized in the following fiscal year.
- Net Difference in projected and actual earnings on pension assets – This difference is reported as a deferred outflow and amortized over a closed five-year period.
- Difference in projected and actual experience and changes in assumptions for pension and OPEB – These differences are reported as both a deferred outflow and inflow and amortized over the average service life for all active, inactive, and retired members.
- Deferred revenues – revenues that have been billed but not yet collected or collected within the availability period are reported as unavailable revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Williamson County, Texas

Notes to the Financial Statements

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Implementation of New Accounting Standards

GASB Statement No. 96, Subscription-Based Information Technology Arrangements (GASB 96), provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This statement 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset - and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments; and 4) requires note disclosures regarding a SBITA. The requirements of this statement are effective for reporting periods beginning after June 15, 2022, with earlier application encouraged. GASB 96 was implemented in the the County's 2023 financial statements, resulting in recognition of \$955,226 in subscription liabilities and subscription assets as of October 1, 2022 in the government-wide financial statements to conform to the new standard.

Note 3. Stewardship, Compliance, and Accountability

Budgetary Information

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

1. The Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act". During the year, several supplementary appropriations to the original budget were necessary. The County's legally adopted budget is at the function level. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue (except as noted in the following paragraph), and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

Williamson County, Texas

Notes to the Financial Statements

Annually appropriated budgets are not adopted for all Special Revenue Funds. The Appellate Judicial System, Child Abuse Prevention, Child Safety, Community Improvement Pct. 4, County Sheriff, District Attorney Welfare Fraud, Fire Code Enforcement, Grants, Juvenile Delinquency Prevention, Local Provider Participation, Pass-through Funding Program, Somerset Hills Road District No. 3, Unclaimed Juvenile Restitution, WM-City of and Hutto ISD, WM-Community Recreation Facility, WM-Future Environmental Liability, and WM-Master Site Development do not have legally adopted budgets. Accordingly, budget and actual comparisons do not include these funds.

Deficit Unrestricted Net Position

A deficit unrestricted net position of approximately \$777,218,000 exists in governmental activities as of September 30, 2023. This deficit is primarily the result of the County issuing bonds to finance the construction of infrastructure contributed to other governmental entities. As of September 30, 2023, the amount of bonds outstanding that were used to finance construction of assets transferred to another governmental entity was approximately \$451,700,000. These bonds will be paid with future property tax revenues restricted for debt service.

Note 4. Deposits and Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) competitive bidding processes where applicable. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) common trust test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

Certain investment types are not required to be measured at fair value; these include certain investment pools in which the underlying portfolio is measured at amortized cost. Other investment pools, in which underlying portfolio investments are measured at fair value, are reported by the County at the net asset value (NAV) determined by the pool, which approximates fair value.

TexPool

TexPool is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, and AAA rated money market mutual funds.

TexPool transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Williamson County, Texas

Notes to the Financial Statements

TexPool Prime

TexPool Prime is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, AAA rated money market mutual funds, commercial paper and certificates of deposit.

TexPool Prime transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Texas Cooperative Liquid Asset Securities System Trust (Texas CLASS)

Texas CLASS was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS Portfolio

Texas CLASS is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rated money market mutual funds; and commercial paper.

Texas CLASS Government Portfolio

Texas CLASS Government is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS Government portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds.

Williamson County, Texas

Notes to the Financial Statements

Local Government Investment Cooperative (LOGIC)

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

LOGIC's investment objectives are to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. LOGIC may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; SEC-registered money-market fund rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper as authorized under the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs – other than quoted prices included within Level 1- that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement. The Level 2 investments below represent approximate fair value of the County's commercial paper based on quoted market prices or alternative pricing sources and models utilizing observable inputs.

Williamson County, Texas
Notes to the Financial Statements

The County has recurring fair value measurements as presented in the table below. The County's investment balances and weighted average maturity of such investments are as follows:

| Investment Type | September 30, 2023 | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Other Observable Inputs (Level 3) | Weighted Average Maturity (Days) |
|--|-----------------------|--|--|--|---|
| Investments not subject to fair value (amortized cost) | | | | | |
| TexPool | \$ 132,747,953 | \$ - | \$ - | \$ - | 26 |
| TexPool Prime | 84,626,257 | - | - | - | 39 |
| LOGIC | 46,869,260 | - | - | - | 42 |
| Texas Class | 84,553,114 | - | - | - | 49 |
| Texas Class Government Class | 5,124,694 | - | - | - | 23 |
| Investments by fair value level | | | | | |
| CD Investments | - | 6,374,694 | - | - | 127 |
| U.S. Equity Securities | - | 70,905,278 | - | - | 239 |
| U.S. Agency Securities | - | 578,388,015 | - | - | 360 |
| U.S. Treasury Bonds | - | 37,508,796 | - | - | 126 |
| Total | \$ 353,921,278 | \$ 693,176,783 | \$ - | \$ - | |

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the average dollar-weighted maturity of its portfolio to a maximum of 365 days.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government Obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits.

Credit Risk. It is the County's policy, as defined in the Texas Public Funds Investment Act, to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The money market and CD investments are not rated.

Williamson County, Texas
Notes to the Financial Statements

The remainder of the County's investments are rated as follows:

| Investment Type | Rating | Rating Agency |
|------------------------|--------|-------------------|
| TexPool | AAAm | Standard & Poor's |
| TexPool Prime | AAAm | Standard & Poor's |
| LOGIC | AAA | Standard & Poor's |
| Texas Class | AAAm | Standard & Poor's |
| Texas Class Government | AAAm | Standard & Poor's |
| U.S. Agency Securities | AA+ | Standard & Poor's |

Note 5. Receivables and Unearned Revenue

Receivables as of year-end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

| | Governmental Funds | | | | | | Total |
|---------------------------------------|----------------------|-------------------------------|---------------------|----------------------|---------------------|--------------------------------|----------------------|
| | General | Special Road and Bridge | Debt Service | Capital Projects | Grants | Other Governmental Funds | |
| Receivables | | | | | | | |
| Property taxes | \$ 2,028,602 | \$ 339,524 | \$ 1,323,203 | \$ - | \$ - | \$ 19,679 | \$ 3,711,008 |
| Adjudicated fines | 2,623,483 | - | - | - | - | - | 2,623,483 |
| Emergency medical services | 21,747,715 | - | - | - | - | - | 21,747,715 |
| Due from Other governments | 651,158 | - | - | 11,569,418 | 2,131,209 | 5,325,402 | 19,677,187 |
| Interest | 379,142 | 165,191 | - | 3,062,002 | - | 117,904 | 3,724,239 |
| Other | 1,512,886 | 119,599 | - | - | - | 823,549 | 2,456,034 |
| Gross receivables | 28,942,986 | 624,314 | 1,323,203 | 14,631,420 | 2,131,209 | 6,286,534 | 53,939,666 |
| Less: allowance for uncollectibles | 13,109,292 | - | - | - | - | - | 13,109,292 |
| Net total receivables | \$ 15,833,694 | \$ 624,314 | \$ 1,323,203 | \$ 14,631,420 | \$ 2,131,209 | \$ 6,286,534 | \$ 40,830,374 |

Williamson County, Texas
Notes to the Financial Statements

Governmental funds report unavailable revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period, which will be reported as the deferred inflow of resources in the government funds. Governmental funds also record unearned revenues in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in the governmental funds were as follows:

| | <u>Deferred Inflows</u> | <u>Unearned</u> |
|--------------------------------------|-----------------------------|------------------------------|
| General fund | | |
| Delinquent property taxes receivable | \$ 1,965,094 | \$ - |
| Adjudicated fines | 749,109 | - |
| Emergency medical services | 8,455,747 | - |
| Leases | 699,789 | - |
| Other | - | 456,592 |
| Total general fund | <u>11,869,739</u> | <u>456,592</u> |
| Special road and bridge | | |
| Delinquent property taxes receivable | 325,662 | - |
| Other | - | 7,925 |
| Total special road and bridge | <u>325,662</u> | <u>7,925</u> |
| Debt service fund | | |
| Delinquent property taxes receivable | 1,284,212 | - |
| Total debt service fund | <u>1,284,212</u> | <u>-</u> |
| Capital projects fund | | |
| Intergovernmental | - | 1,633,144 |
| Total capital projects fund | <u>-</u> | <u>1,633,144</u> |
| Grants fund | | |
| Federal and state grant funds | - | 104,397,227 |
| Total grants fund | <u>-</u> | <u>104,397,227</u> |
| Other governmental funds | | |
| Delinquent property taxes receivable | 19,241 | - |
| Animal shelter fees | 288,051 | - |
| Total other governmental funds | <u>307,292</u> | <u>-</u> |
| Total governmental funds | <u><u>\$ 13,786,905</u></u> | <u><u>\$ 106,494,888</u></u> |

Williamson County, Texas
Notes to the Financial Statements

Note 6. Capital Assets

Capital asset activity for the year ended September 30, 2023, was as follows:

| | Beginning Balance | Additions/ Transfers to | Disposals/ Transfers from | Ending Balance |
|--|-------------------------|----------------------------|------------------------------|-------------------------|
| Governmental activities | | | | |
| Capital assets, not being depreciated / amortized | | | | |
| Land | \$ 573,177,792 | \$ 105,277,695 | \$ (32,856) | \$ 678,422,631 |
| Intangibles | 3,374,622 | 4,690,736 | - | 8,065,358 |
| Construction in progress | 141,006,843 | 143,664,304 | (45,586,861) | 239,084,286 |
| Total assets not being depreciated / amortized | 717,559,257 | 253,632,735 | (45,619,717) | 925,572,275 |
| Capital assets being depreciated / amortized | | | | |
| Buildings and improvements | 290,957,047 | 32,468,126 | (98,895) | 323,326,278 |
| Machinery and equipment | 127,057,959 | 5,624,510 | (2,529,326) | 130,153,143 |
| Infrastructure | 609,819,392 | 39,816,868 | (222,731) | 649,413,529 |
| Intangible | 15,412,211 | 247,292 | (64,239) | 15,595,264 |
| Right-to-use Asset - leases | 680,935 | 159,860 | (28,540) | 812,255 |
| Right-to-use Asset - subscriptions | 955,226 | 5,713,815 | - | 6,669,041 |
| Total capital assets being depreciated / amortized | 1,044,882,770 | 84,030,471 | (2,943,731) | 1,125,969,510 |
| Less: accumulated | | | | |
| Depreciation / amortization | | | | |
| Buildings and improvements | (103,374,650) | (8,495,401) | - | (111,870,051) |
| Machinery and equipment | (73,638,223) | (9,788,545) | 212,971 | (83,213,797) |
| Infrastructure | (248,693,043) | (27,637,160) | 221,405 | (276,108,798) |
| Intangible | (13,501,260) | (683,619) | 64,239 | (14,120,640) |
| Right-to-use Asset - leases | (215,447) | (241,108) | 28,540 | (428,015) |
| Right-to-use Asset - subscriptions | - | (1,497,484) | - | (1,497,484) |
| Total accumulated depreciation / amortization | (439,422,623) | (48,343,317) | 527,155 | (487,238,785) |
| Total capital assets being depreciated / amortized, net | 605,460,147 | 35,687,154 | (2,416,576) | 638,730,725 |
| Governmental activities | | | | |
| Capital assets, net | \$ 1,323,019,404 | \$ 289,319,889 | \$ (48,036,293) | \$ 1,564,303,000 |

Williamson County, Texas
Notes to the Financial Statements

Depreciation / amortization expense was charged to functions/programs of the County as follows:

| | | |
|---|-----------|--------------------------|
| Governmental activities | | |
| General government | \$ | 5,954,658 |
| Public safety | | 9,339,635 |
| Transportation support | | 29,524,434 |
| Judicial | | 861,695 |
| Community services | | 2,436,492 |
| Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets | | <u>226,403</u> |
| Total depreciation / amortization expense - governmental activities | \$ | <u>48,343,317</u> |

Construction Commitments

The County has active construction projects as of September 30, 2023. The projects include road construction, parks and park improvements, as well as facilities construction. As of September 30, 2023, the County's commitments with contractors were as follows:

| <u>Project</u> | <u>Spent-to-date</u> | <u>Remaining Commitment</u> |
|--|-------------------------|---------------------------------|
| Road construction, parks and park improvements, facilities construction | <u>\$ 1,915,038,498</u> | <u>\$ 223,837,425</u> |

Note 7. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended September 30, 2023 is as follows:

| | <u>Transfers In</u> | | | | | <u>Total</u> |
|----------------------------|---------------------|-------------------------|-----------------------------|---------------------|-------------------------------|----------------------|
| | <u>General</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Grants</u> | <u>Other Governmental</u> | |
| Transfers out | | | | | | |
| General | \$ - | \$ - | \$ 14,938,141 | \$ 218,414 | \$ 1,411,312 | \$ 16,567,867 |
| Special road and bridge | - | - | 15,803,252 | - | - | 15,803,252 |
| Capital projects | - | - | - | 1,741,329 | - | 1,741,329 |
| Other governmental | 1,590 | 21,024,133 | 337,093 | 89,461 | 567,406 | 22,019,683 |
| Grant | - | - | 4,156,417 | - | - | 4,156,417 |
| Total transfers out | \$ 1,590 | \$ 21,024,133 | \$ 35,234,903 | \$ 2,049,204 | \$ 1,978,718 | \$ 60,288,548 |

During the year, the General Fund transferred \$14,938,141 to the Capital Projects Fund as part of the County's long-term transportation plan. It transferred \$218,414 to the grants fund to provide local matching for various interlocal grants. It also transferred \$1,411,312 to the Regional Animal Shelter Fund to assist with operational costs.

The Road and Bridge Fund transferred \$15,803,252 to the Capital Projects Fund for various capital projects.

Williamson County, Texas
Notes to the Financial Statements

The Capital Projects Fund transferred \$1,741,329 to the Grants Fund to provide local matching for intergovernmental grants.

The County Attorney Hot Checks Fund transferred \$1,590 to the General Fund to assist with payment of expenditures. The Pass-through Toll Fund transferred \$21,024,133 to the Debt Service Fund to assist with debt service requirements. The Conservation Fund transferred \$89,461 to the Grants Fund to provide local matching for intergovernmental grants. The WM – City of Hutto and Hutto ISD Fund transferred \$337,093 to the Capital Projects Fund for waterline projects.

The Grants Fund transferred \$4,156,417 to the Capital Projects Fund for a county building project.

The Election Services Contract Fund transferred \$118,492 and \$448,914 to the Elections Services Contract Discretionary Fund and the Election HAVA Fund, respectively, to fund various fees.

Additionally, \$1,236,832 as a due from other funds in the General Fund from one non-major governmental funds and an internal service fund to cover a cash deficit in those funds as of September 30, 2023.

Note 8. Lease Receivable

The County leases various facilities and land to lessees. These leases are non-cancellable and terminate no later than October 2026. These leases are being presented in aggregate. The County recognized \$158,322 in lease revenue and \$5,609 in interest revenue during the current fiscal year related to these leases. As of September 30, 2023, the County's receivable for lease payments was \$709,084. Also, the County has a deferred inflow of resources associated with these leases that will be recognized as revenue over the lease term. As of September 30, 2023, the balance of the deferred inflow of resources was \$699,789.

Principal and interest requirements to maturity for the lease receivable at September 30, 2023, are as follows:

| Fiscal Years Ending September 30: | General Governmental | | |
|---|----------------------|------------------|-------------------|
| | Principal | Interest | Total |
| 2024 | \$ 173,727 | \$ 14,650 | \$ 188,377 |
| 2025 | 172,725 | 12,577 | 185,302 |
| 2026 | 53,558 | 10,686 | 64,244 |
| 2027 | 55,112 | 8,986 | 64,098 |
| 2028 | 57,386 | 7,204 | 64,590 |
| 2029-2033 | 196,576 | 12,170 | 208,746 |
| | <u>\$ 709,084</u> | <u>\$ 66,273</u> | <u>\$ 775,357</u> |

Note 9. Lease Payable

The County has entered into multiple lease agreements as lessee. The leases allow the right-to-use equipment over the term of the lease. The County is required to make monthly payments at its incremental borrowing rate or interest rate stated or implied within the leases. In fiscal year 2023, the County had right-to-use assets of \$812,255, which are recorded in capital assets on the statement of net position. These assets had \$428,015 in accumulated amortization for the fiscal year of 2023.

Williamson County, Texas
Notes to the Financial Statements

The lease payables are reported with other long-term liabilities on the statement of net position. In the fiscal year 2023, the County reduced these payables by \$238,737. The ending balance of these lease liabilities at September 30, 2023 was \$389,271.

The lease rate, term, and ending lease liability are as follows:

| <u>Governmental activities</u> | <u>Interest Rate</u> | <u>Lease Term Years</u> | <u>Balance at Year End</u> |
|--------------------------------------|----------------------|-------------------------|----------------------------|
| Office Equipment | 0.2% - 3.18% | 3-7 | \$ 389,271 |
| Total Governmental activities | | | \$ 389,271 |

Principal and interest requirements to maturity for the lease payables as of September 30, 2023 are as follows:

| <u>Fiscal Years Ending September 30:</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--|-------------------|------------------|-------------------|
| 2024 | \$ 136,174 | \$ 6,299 | \$ 142,473 |
| 2025 | 99,631 | 4,821 | 104,452 |
| 2026 | 59,575 | 3,468 | 63,043 |
| 2027 | 42,941 | 2,218 | 45,159 |
| 2028 | 23,520 | 1,266 | 24,786 |
| 2029-2030 | 27,430 | 585 | 28,015 |
| | <u>\$ 389,271</u> | <u>\$ 18,657</u> | <u>\$ 407,928</u> |

Note 10. Subscription-Based Information Technology Arrangements (SBITAs)

The County has entered into multiple SBITAs that allow the right-to-use the SBITA vendor's information technology software over the subscription term. The County is required to make monthly payments at its incremental borrowing rate or the interest rate stated or implied within the SBITAs. The SBITA rate, term and ending subscription liability are as follows:

| <u>Governmental Activities</u> | <u>Interest Rate</u> | <u>Lease Term Years</u> | <u>Balance at Year End</u> |
|--------------------------------------|----------------------|-------------------------|----------------------------|
| Operational Software | 0 - 3.15% | 1-4 | \$ 4,614,762 |
| Total Governmental activities | | | \$ 4,614,762 |

Williamson County, Texas
Notes to the Financial Statements

The future principal and interest SBITA payments as of fiscal year are as follows:

| Fiscal Years Ending September 30, | Governmental Activities | | |
|---|-------------------------|-------------------|---------------------|
| | Principal | Interest | Total |
| 2024 | \$ 1,335,090 | \$ 122,523 | \$ 1,457,613 |
| 2025 | 1,194,174 | 87,796 | 1,281,970 |
| 2026 | 1,055,410 | 55,106 | 1,110,516 |
| 2027 | 1,030,088 | 26,865 | 1,056,953 |
| | <u>\$ 4,614,762</u> | <u>\$ 292,290</u> | <u>\$ 4,907,052</u> |

Note 11. Long-term Liabilities

The following is a summary of the long-term liability transactions of the County, including blended component units, for the year ended September 30, 2023:

| | Balance September 30, 2022 | Additions | Retirements | Balance September 30, 2023 | Amounts Due Within One Year |
|--------------------------------------|----------------------------------|-----------------------|-------------------------|----------------------------------|-----------------------------------|
| Governmental activities | | | | | |
| Bonds payable | \$ 1,139,815,000 | \$ 143,265,000 | \$ (125,220,000) | \$ 1,157,860,000 | \$ 107,160,000 |
| Premium | 97,880,532 | 13,412,059 | (12,862,523) | 98,430,068 | 10,812,636 |
| Discounts | (863,287) | (103,501) | 89,573 | (877,215) | (51,531) |
| Total bonds payable | 1,236,832,245 | 156,573,558 | (137,992,950) | 1,255,412,853 | 117,921,105 |
| Leases Payable | 468,148 | 159,860 | (238,737) | 389,271 | 136,174 |
| Subscriptions Payable | 955,226 | 5,426,751 | (1,767,215) | 4,614,762 | 1,335,090 |
| Net pension liability (Asset) | (15,236,030) | 167,569,055 | (31,172,549) | 121,160,476 | - |
| Total OPEB liability | 55,615,361 | 6,512,976 | (9,670,490) | 52,457,847 | - |
| Compensated absences | 5,912,067 | 6,144,423 | (5,585,485) | 6,471,005 | 6,471,005 |
| Total governmental activities | <u>\$ 1,284,547,017</u> | <u>\$ 342,386,623</u> | <u>\$ (186,427,426)</u> | <u>\$ 1,440,506,214</u> | <u>\$ 125,863,374</u> |

Williamson County, Texas
Notes to the Financial Statements

The compensated absences liability will be liquidated primarily by the General Fund and the Special Road and Bridge Fund. The OPEB obligation will be liquidated primarily by the General Fund. The net pension liability will be liquidated primarily by the General Fund.

Per Williamson County policy, sick leave is not paid out upon termination and is not included in the compensated absences calculation. Compensated absences includes accrued vacation, holiday and comp time that will be paid within the following year. It is expected that the entire amount will be expended during the following year.

Approximately \$706,180,000 of the County's bonds outstanding as of September 30, 2023 were issued to construct or acquire capital assets for the County. As of September 30, 2023, the amount of bonds outstanding that are not used to construct or acquire assets for the County was approximately \$451,700,000. These bonds will be paid with future property tax revenues restricted for debt service.

Bonds

Long-term debt of the County consists of various issues of capital and non-capital related General Obligation Bonds and Certificates of Obligation. General Obligation Bonds require voter approval at a public election before issuance, while Certificates of Obligation are issued upon the vote of the Commissioners Court. Both types are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes with the exception of the Pass Through Toll Revenue and Limited Tax Certificates of Obligation which are payable from Pass Through Toll Revenue from TXDOT. Long-term debt is allocated between capital and non-capital related bonds based upon the ratio of capital expenditures to total bond proceeds expended for each bond.

| Issue Date | Description | Maturity | Original Amount | Interest Rate | Coupon Date | Outstanding Balance |
|------------|--|------------|-----------------|---------------|-------------|---------------------|
| 12/01/2012 | Limited Taxable Refunding Bonds Series 2012 | 02/15/2029 | \$32,895,000 | 0.55 - 3.0% | 2/15, 8/15 | \$14,320,000 |
| 04/15/2013 | Limited Tax Refunding Bonds Series 2013 | 02/15/2024 | 71,750,000 | 1.0 - 4.0% | 2/15,8/15 | 870,000 |
| 04/15/2013 | Pass Through Revenue & LTD Tax Bonds Series 2013 | 02/15/2024 | 14,985,000 | 1.0 - 4.0% | 2/15, 8/15 | 910,000 |
| 04/10/2014 | Unlimited Tax Road Bonds Series 2014 | 02/15/2025 | 91,750,000 | 2.0 - 5.0% | 2/15, 8/15 | 6,845,000 |
| 10/28/2014 | Limited Tax Refunding Bonds Series 2014 | 02/15/2025 | 77,345,000 | 3.06% | 2/15, 8/15 | 33,655,000 |
| 04/23/2015 | Limited Tax Refunding Bonds Series 2015 | 02/15/2034 | 74,295,000 | 2.0 - 5.0% | 2/15, 8/15 | 56,570,000 |
| 05/28/2015 | Unlimited Tax Road Bonds Series 2015 | 02/15/2029 | 90,205,000 | 4.0 -5.0% | 2/15, 8/15 | 16,935,000 |
| 05/28/2015 | Combination Tax & Revenue Certificates Series 2015 | 02/15/2029 | 59,645,000 | 2.0 -5.0% | 2/15, 8/15 | 13,810,000 |
| 10/15/2015 | Limited Tax Refunding Bonds Series 2015A | 02/15/2026 | 16,175,000 | 2.0 - 4.0% | 2/15, 8/15 | 15,855,000 |
| 06/01/2016 | Limited Tax Park Bonds Series 2016 | 02/15/2036 | \$18,350,000 | 2.0 - 5.0% | 2/15, 8/15 | \$13,630,000 |

Williamson County, Texas
Notes to the Financial Statements

| Issue Date | Description | Maturity | Original Amount | Interest Rate | Coupon Date | Outstanding Balance |
|------------|---|------------|-----------------|---------------|-------------|---------------------|
| 07/01/2016 | Limited Tax Refunding Bonds Series 2016 | 02/15/2036 | \$37,980,000 | 1.5 – 5.25% | 2/15, 8/15 | \$28,665,000 |
| 07/26/2017 | Limited Tax Refunding Bonds Series 2017 | 02/15/2032 | 43,230,000 | 2.0 – 5.0% | 2/15, 8/15 | 35,710,000 |
| 12/06/2017 | Unlimited Tax Road Bonds Series 2017 | 02/15/2042 | 71,860,000 | 2.0 – 5.0% | 2/15, 8/15 | 62,060,000 |
| 02/19/2020 | Unlimited Tax Road Bonds Series 2020 | 02/15/2040 | 263,855,000 | 2.375 – 5.0% | 2/15, 8/15 | 240,675,000 |
| 02/19/2020 | Limited Tax Refunding and Park Series 2020 | 02/15/2040 | 40,065,000 | 3.0 – 5.0% | 2/15, 8/15 | 30,825,000 |
| 02/17/2021 | Limited Tax Refunding Bonds Series 2021 | 02/15/2031 | 12,670,000 | 2.0 – 4.0% | 2/15, 8/15 | 8,145,000 |
| 02/17/2021 | Limited Tax Refunding Bonds Taxable Series 2021 | 02/15/2033 | 180,760,000 | .141 – 1.65% | 2/15, 8/15 | 173,395,000 |
| 08/25/2021 | Limited Tax Notes Series 2021 | 02/15/2028 | 175,510,000 | 4.0 – 5.0% | 2/15, 8/15 | 130,985,000 |
| 07/20/2022 | Unlimited Tax Road Bonds Taxable Series 2022 | 02/15/2042 | 104,715,000 | 4.0 – 5.0% | 2/15, 8/15 | 101,885,000 |
| 05/10/2023 | Limited Tax Notes Series 2023 | 02/15/2030 | \$137,155,000 | 5.0% | 2/15, 8/15 | \$137,155,000 |

In May 2023, the County issued \$137,155,000 in Limited Tax Series. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate range from 5.0% is payable at February 15 and August 15 of each year.

In September 2023, the County legally defeased outstanding bonds totaling \$29,410,000 by depositing approximately \$29,978,786 in trust with a bond escrow agent. This resulted in an expected cash flow savings of approximately \$9,377,257 over the life of the bonds.

The irrevocable trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On September 30, 2023, \$162,635,000 of bonds considered defeased are still outstanding.

Blended Component Unit – Avery Ranch Road District No. 1

| Issue Date | Description | Maturity | Original Amount | Interest Rate | Coupon Date | Outstanding Balance |
|------------|---|------------|-----------------|---------------|-------------|---------------------|
| 05/23/2019 | Unlimited Tax Refunding Bonds Series 2019 | 08/15/2025 | \$3,550,000 | 3.0 - 4.0% | 2/15, 8/15 | \$1,430,000 |

The bonds listed above were issued by Avery Ranch Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Williamson County, Texas
Notes to the Financial Statements

Blended Component Unit – Pearson Place Road District

| Issue Date | Description | Maturity | Original Amount | Interest Rate | Coupon Date | Outstanding Balance |
|------------|--------------------------------------|------------|-----------------|---------------|-------------|---------------------|
| 08/15/2016 | Unlimited Tax Road Bonds Series 2016 | 08/15/2041 | \$5,315,000 | 2.0 - 4.0% | 2/15, 8/15 | \$4,410,000 |

The bonds listed above were issued by Pearson Place Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Northwood Road District No. 1

| Issue Date | Description | Maturity | Original Amount | Interest Rate | Coupon Date | Outstanding Balance |
|------------|--------------------------------------|------------|-----------------|---------------|-------------|---------------------|
| 09/12/2017 | Unlimited Tax Road Bonds Series 2017 | 08/15/2042 | \$8,520,000 | 2.0 - 4.0% | 2/15, 8/15 | \$6,925,000 |
| 12/19/2018 | Unlimited Tax Road Bonds Series 2018 | 08/15/2043 | \$2,345,000 | 4.0% | 2/15, 8/15 | \$2,090,000 |

The bonds listed above were issued by Northwood Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Northwood Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Somerset Hills Road District No. 3

| Issue Date | Description | Maturity | Original Amount | Interest Rate | Coupon Date | Outstanding Balance |
|------------|---|------------|-----------------|---------------|-------------|---------------------|
| 09/12/2023 | Unlimited Tax Road Bonds Series 2023 | 08/15/2048 | \$850,000 | 4.0-4.9% | 2/15, 8/15 | \$850,000 |
| 09/12/2023 | Unlimited Tax Road Bonds, Taxable Series 2023 | 08/15/2048 | \$2,665,000 | 5.85- 7.2% | 2/15, 8/15 | \$2,665,000 |

The bonds listed above were issued by Somerset Hills Road District #3, a blended component unit of Williamson County. The bonds constitute direct obligations of the Somerset #3 payable from ad valorem taxes levied upon all taxable property located within the Road District.

In September 2023, the District issued \$3,515,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 4.00 – 7.20% is payable at February 15 and August 15 of each year.

Williamson County, Texas
Notes to the Financial Statements

Blended Component Unit – Somerset Hills Road District No. 4

| Issue Date | Description | Maturity | Original Amount | Interest Rate | Coupon Date | Outstanding Balance |
|------------|---|------------|-----------------|---------------|-------------|---------------------|
| 09/29/2020 | Unlimited Tax Road Bonds Series 2020 | 08/15/2045 | \$1,335,000 | 1.5 – 3.1% | 2/15, 8/15 | \$1,210,000 |
| 09/29/2020 | Unlimited Tax Road Bonds Taxable Series 2020 | 08/15/2045 | 2,555,000 | 2.45 – 5.15% | 2/15, 8/15 | 2,350,000 |
| 09/14/2021 | Unlimited Tax Road Bonds Series 2021 | 08/15/2046 | 2,045,000 | 1.45 – 3.00% | 2/15, 8/15 | 1,980,000 |
| 09/14/2021 | Unlimited Tax Road Bonds Taxable Series 2021 | 08/15/2046 | 3,805,000 | 2.45 – 4.90% | 2/15, 8/15 | 3,705,000 |
| 09/13/2022 | Unlimited Tax Road Bonds Taxable Series 2022 | 08/15/2047 | 4,750,000 | 3.90 – 5.50% | 2/15, 8/15 | 4,750,000 |
| 09/12/2023 | Unlimited Tax Road Bonds, Taxable Series 2023 | 8/15/2048 | \$2,595,000 | 5.125 – 5.50% | 2/15, 8/15 | \$2,595,000 |

The bonds listed above were issued by Somerset Hills Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Somerset Hills Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

In September 2023, the District issued \$2,595,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 5.125 – 5.50% is payable at February 15 and August 15 of each year.

Debt Service Requirement – All Bonds and Tax Anticipation Notes

The debt service requirements to maturity on all bonds and tax anticipation notes are:

| Fiscal Years Ending September 30: | Principal | Interest | Total |
|--------------------------------------|-------------------------|-----------------------|-------------------------|
| 2024 | \$ 107,160,000 | \$ 43,016,285 | \$ 150,176,285 |
| 2025 | 122,765,000 | 36,898,322 | 159,663,322 |
| 2026 | 126,615,000 | 32,228,174 | 158,843,174 |
| 2027 | 109,050,000 | 27,859,000 | 136,909,000 |
| 2028 | 113,235,000 | 23,640,094 | 136,875,094 |
| 2029-2033 | 306,885,000 | 73,595,264 | 380,480,264 |
| 2034-2038 | 171,735,000 | 33,483,479 | 205,218,479 |
| 2039-2043 | 95,710,000 | 7,553,595 | 103,263,595 |
| 2044-2048 | 4,705,000 | 678,235 | 5,383,235 |
| Total | <u>\$ 1,157,860,000</u> | <u>\$ 278,952,448</u> | <u>\$ 1,436,812,448</u> |

Williamson County, Texas
Notes to the Financial Statements

Note 12. Tax Abatements

The County negotiates various forms of agreements for Economic Development purposes. The County has property tax rebates which are negotiated under The Texas Property Redevelopment and Tax Abatement Act, chapter 312, Tax Code, V.A.T.S. as amended. This act allows localities to abate property taxes for economic development purposes which include business relocation, retention and expansion. Property must be located within a reinvestment zone to be eligible for a tax abatement, and agreements are limited to ten (10) years in length. The abatement value can only be to the extent its value for that year exceeds its value for the year in which the agreement is executed. The County has an Abatement Recapture clause in all Tax Abatement Agreements in the event that the recipient does not fulfill the requirements of the agreement. The tax rebate program is for a period greater than ten years, and taxes paid are reimbursed back to the owner.

The County also participates in Tax Increment Financing agreements which are negotiated under The Tax Increment Financing Act, Chapter 311, Tax Code, V.A.T.S. as amended. These districts are created for public improvements to promote economic development in unproductive or underdeveloped areas. The property tax revenues over and above the base value established by the district is contributed to the Zone for a duration of 20 to 25 years and/or until the monetary cap per the agreement is reached.

The amount of taxes abated during the fiscal year for each of the programs are as follows:

| Program | Amount of Taxes Abated during the Fiscal Year |
|---------------------------------|---|
| Tax rebate program | \$ 1,204,883 |
| Tax increment financing program | 7,916,692 |

The County has not made any commitments as part of the agreements other than to reduce taxes. The County is not subject to any tax abatement agreements entered into by other governmental entities.

Note 13. Retirement Plan/Pensions

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of approximately 738 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues an annual comprehensive financial report on a calendar year basis. The Annual Comprehensive Financial Report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

Members are vested after eight years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

Williamson County, Texas
Notes to the Financial Statements

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Contributions: The County has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 15.19% for the months of the accounting year in 2022, and 15.54% for the months of the accounting year in 2023.

The deposit rate payable by the employee members for calendar year 2022 and 2023 is the rate of 7.0% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

| | |
|---------------------------|--|
| Valuation date | December 31, 2022 |
| Actuarial cost method | Entry age normal (level percentage of pay) |
| Amortization method | Straight-line amortization over Expected Working Life |
| Asset valuation method | |
| Smoothing period | Five years |
| Recognition method | Non-asymptotic |
| Corridor | None |
| Inflation | 2.50% |
| Salary increase | 4.70% |
| Investment rate of return | 7.50% |
| Payroll growth | 3.00% |

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 7.50%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Williamson County, Texas
Notes to the Financial Statements

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of December 31, 2022 are summarized below:

| Asset Class | Target Allocation | Geometric Real Rate of Return (Expected minus Inflation) |
|----------------------------------|-------------------|---|
| US Equities | 11.5% | 4.95% |
| Global Equities | 2.5% | 4.95% |
| International Equities-Developed | 5.0% | 4.95% |
| International Equities-Emerging | 6.0% | 4.95% |
| Investment-Grade Bonds | 3.0% | 2.40% |
| Strategic Credit | 9.0% | 3.39% |
| Direct Lending | 16.0% | 6.95% |
| Distressed Debt | 4.0% | 7.60% |
| REIT Equities | 2.0% | 4.15% |
| Master Limited Partnerships | 2.0% | 5.30% |
| Private Real Estate Partnerships | 6.0% | 5.70% |
| Private Equity | 25.0% | 7.95% |
| Hedge Funds | 6.0% | 2.90% |
| Cash Equivalents | 2.0% | 0.20% |
| Total | 100.0% | |

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability (Asset) if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.60%) in measuring the net pension liability (asset) at December 31, 2022:

| | 1% Decrease in Discount Rate (6.60%) | Discount Rate (7.60%) | 1% Increase in Discount Rate (8.60%) |
|------------------------------|--|--------------------------|--|
| Total pension liability | \$ 836,604,011 | \$ 724,487,364 | \$ 632,605,177 |
| Fiduciary net pension | 603,326,888 | 603,326,888 | 603,326,888 |
| Net pension liability | \$ 233,277,123 | \$ 121,160,476 | \$ 29,278,289 |

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TCDRS financial report. That report may be obtained at www.tcdrs.com.

Williamson County, Texas
Notes to the Financial Statements

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The below schedule presents the changes in the Net Pension Liability (Asset) as of December 31, 2022:

| | Increase (Decrease) | | |
|--|----------------------------|--------------------------------|----------------------------------|
| | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability (Asset) |
| | (a) | (b) | (a) - (b) |
| Balance at December 31, 2021 | \$ 621,044,388 | \$ 636,280,418 | \$ (15,236,030) |
| Changes for the year: | | | |
| Service cost | 18,322,441 | - | 18,322,441 |
| Interest on total pension liability ⁽¹⁾ | 47,616,895 | - | 47,616,895 |
| Effect of plan changes ⁽²⁾ | 59,312,857 | - | 59,312,857 |
| Effect of economic/demographic gains or losses | 4,326,826 | - | 4,326,826 |
| Effect of assumptions changes or inputs | - | - | - |
| Refund of contributions | (1,468,055) | (1,468,055) | - |
| Benefit payments | (24,667,988) | (24,667,988) | - |
| Administrative expenses | - | (353,561) | 353,561 |
| Member contributions | - | 9,005,500 | (9,005,500) |
| Net investment income | - | (37,636,475) | 37,636,475 |
| Employer contributions | - | 21,080,460 | (21,080,460) |
| Other ⁽³⁾ | - | 1,086,589 | (1,086,589) |
| Balance at December 31, 2022 | \$ 724,487,364 | \$ 603,326,888 | \$ 121,160,476 |

(1) Reflects the change in liability due to the time value of money. TCDRS does not charge fees or interest

(2) Reflects plan changes adopted effective in 2023. Also reflects increase in substantively automatic COLA valued.

(3) Relates to allocation of system-wide items.

Williamson County, Texas
Notes to the Financial Statements

At September 30, 2023, the County reported pension expense of \$78,995,601 related to the December 31, 2022 valuation. The breakdown of the components of pension expense is as follows:

| | January 1, 2022 to December 31, 2022 |
|--|---|
| Service cost | \$ 18,322,441 |
| Interest on total pension liability ⁽¹⁾ | 47,616,895 |
| Effect of plan changes | 59,312,857 |
| Administrative expenses | 353,561 |
| Member contributions | (9,005,500) |
| Expected investment return net of investments expenses | (48,532,005) |
| Recognition of deferred inflows/outflows of resources | |
| Recognition of economic/demographic gains or losses | 789,035 |
| Recognition of assumption changes or inputs | 9,606,011 |
| Recognition of investment gains or losses | 1,618,895 |
| Other ⁽²⁾ | (1,086,589) |
| Pension expense | \$ 78,995,601 |

(1) Reflects the change in the liability due to the time value of money.

TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

The County reported deferred inflows and outflows of resources related to the pension from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| Differences between expected and actual economic experience | \$ 4,068,748 | \$ (1,450,638) |
| Changes in actuarial assumptions | 10,161,986 | - |
| Difference between projected and actual investment earnings | 13,285,985 | - |
| Contributions subsequent to the measurement date | 16,133,569 | - |
| Total | \$ 43,650,288 | \$ (1,450,638) |

Williamson County, Texas
Notes to the Financial Statements

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$16,133,569 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2023 (i.e., recognized in the County's financial statements September 30, 2024). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ended December 31, | Pension Expense Amount |
|----------------------------|---------------------------|
| 2023 | \$ 4,386,808 |
| 2024 | 1,109,758 |
| 2025 | 3,335,819 |
| 2026 | 17,233,696 |
| Total | \$ 26,066,081 |

Note 14. Postemployment Benefits Other Than Pensions (OPEB)

Plan Description and Benefits Provided. In addition to the pension benefits described in the previous note, the Commissioners Court established a medical insurance benefit plan for retirees. The County administers this single-employer defined benefit medical plan (the Retiree Medical Plan). The Retiree Medical Plan does not issue a publicly available financial report. Eligible retirees will be provided medical insurance benefits at a set premium rate based on County service at the time of retirement. Dental insurance benefits for retirees have a set premium rate that closely approximates the County employees' rate. Eligible retirees may also cover their eligible dependents. Retirees are responsible for paying the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Williamson County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65; or
2. The retiree fails to submit the required set premium rate.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms. The following employees were covered by the benefit terms as of October 1, 2022.

| Number of Members | |
|-----------------------------|--------------|
| Actives | 1,468 |
| Retired members | 108 |
| Covered spouses of retirees | 40 |
| Total | 1,616 |

Williamson County, Texas
Notes to the Financial Statements

Total OPEB Liability

The County's total OPEB liability of \$52,457,847 was measured as of September 30, 2023, and was determined by an actuarial valuation as of October 1, 2022.

Actuarial assumptions and other inputs: The total OPEB liability in the September 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|---|
| Actuarial cost method | Entry age normal |
| Inflation | 2.30% |
| Salary increases | 3.25% |
| Discount rate | September 30, 2023: 4.19% |
| Healthcare cost trend rates | 6.7% for 2022, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond. |
| Retiree premium increases | Same as Health cost trend above |
| Mortality | Pub-2010 Mortality (headcount weighted) for Employees, Healthy Annuitants, Disabled Annuitants, and Contingent Annuitants projected forward (fully generational) with MP-2021 |

Changes in the Total OPEB Liability

| Changes in Total OPEB Liability | Increase (Decrease) Total OPEB Liability |
|--|--|
| Balance at September 30, 2022 | \$ 55,615,361 |
| Changes for the year | |
| Service cost | 2,360,781 |
| Interest on total OPEB liability | 2,280,814 |
| Effect of economic/demographic gains or losses | (7,166,939) |
| Effect of assumptions, changes, or inputs | 1,871,381 |
| Benefit payments | (2,503,551) |
| Balance at September 30, 2023 | \$ 52,457,847 |

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate for each period. In fiscal year 2023, amounts reflect an increase in the discount rate from the beginning of the year from 4.02% to 4.19%.

Sensitivity of the total OPEB liability to changes in the discount rate and healthcare cost trend rates: The following presents the total OPEB liability of the County, calculated using the discount rate of 4.19%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.19%) or 1 percentage point higher (5.19%) than the current rate.

| | 1% Decrease (3.19%) | Discount Rate (4.19%) | Increase (5.19%) |
|----------------------|------------------------|--------------------------|---------------------|
| Total OPEB liability | \$ 57,151,422 | \$ 52,457,847 | \$ 48,148,667 |

Williamson County, Texas
Notes to the Financial Statements

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County’s total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates:

| | 1% Decrease | Current Trend Rate | 1% Increase |
|----------------------|---------------|-----------------------|---------------|
| Total OPEB liability | \$ 46,233,047 | \$ 52,457,847 | \$ 59,884,412 |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

| OPEB Expense | October 1, 2022 to September 30, 2023 |
|---|--|
| Service cost | \$ 2,360,781 |
| Interest on total OPEB liability | 2,280,814 |
| Effect of plan changes | - |
| Recognition of deferred inflows/ outflows of resources | |
| Recognition of economic/demographic gains or losses | (1,494,234) |
| Recognition of assumption changes or inputs | (942,388) |
| OPEB expense | \$ 2,204,973 |

As of September 30, 2023, the deferred inflows and outflows of resources are as follows:

| Deferred Inflows/Outflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience | \$ - | \$ 7,106,280 |
| Changes of assumptions | 3,093,672 | 6,674,413 |
| Total | \$ 3,093,672 | \$ 13,780,693 |

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

| Years Ended September 30, | |
|------------------------------|------------------------|
| 2024 | \$ (2,225,906) |
| 2025 | (2,135,551) |
| 2026 | (2,333,533) |
| 2027 | (2,333,535) |
| 2028 | (901,986) |
| Thereafter | (756,510) |
| | \$ (10,687,021) |

Williamson County, Texas
Notes to the Financial Statements

Note 15. Employee Benefits Plan

The County provides group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

All full-time County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

A reconciliation of claims liabilities is shown below.

| | 2023 | 2022 |
|---|---------------------|---------------------|
| Claims liabilities at October 1 | \$ 1,055,341 | \$ 1,306,378 |
| Incurred claims | 21,203,750 | 19,771,557 |
| Payments on claims | (21,047,935) | (20,022,594) |
| Claims liabilities at September 30 | \$ 1,211,156 | \$ 1,055,341 |

All claim liabilities are due within one year.

Note 16. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The County provides for the management of risks through a combination of self-insurance and traditional insurance. The amount of settlements has not exceeded insurance coverage for the fiscal year ended September 30, 2023.

Note 17. Commitments and Contingencies

Litigation

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements, and accordingly, no provision for losses has been recorded.

State and Federal Grant Programs

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2023, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

Williamson County, Texas

Notes to the Financial Statements

Sale of Bonds

On March 13, 2024, the County priced and awarded Unlimited Tax Road Bonds, Series 2024 in the aggregate principal amount of \$160,000,000 and Limited Tax Notes, Series 2024 in the aggregate principal amount of \$167,000,000. Proceeds will be used for the purpose of: (1) constructing, reconstructing and expanding roads and purchasing rights-of-way for road projects, and (2) paying professional services including tax appraisal engineer, engineer, architect, attorney, mapmaker, auditor, financial adviser or fiscal agent and service in connection with issuing the bonds. The bonds/notes will be payable from the levy and collection of ad valorem taxes. Proceeds from the sale will be delivered in April 2024.

Williamson County Floodplain Mapping Project

In 2021, the County was awarded Commitment No. G1001290, TWDB Project 40046, from the Texas Water Development Board (TWDB) in the form of a grant for the planning and designing of the Williamson County Atlas 14 Floodplain Mapping project. TWDB determined the County qualified for financial assistance not to exceed approximately \$4,600,000. The grant funds were placed in a trust account under the name of the County, but the TWDB holds the rights to those funds and the funds are only disbursed to the County as funds are expensed. In accordance with Exhibit F – Escrow Agreement of the Grant Agreement, the proceeds received by the Escrow Agent under this Agreement shall not be considered a banking deposit of the County, and the Escrow Agent shall have no right to title with respect thereto except as Escrow Agent under the terms of this Agreement. The County spent approximately \$1,740,000 of the grant funds in the current year leaving a grant balance of approximately \$712,000.

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Required Supplementary Information

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Changes in the
Employer's Net Pension Liability and the Related Ratios (Unaudited)

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Total pension liability | | | | | | | | | |
| Service cost | \$ 18,322,441 | \$ 19,657,503 | \$ 17,340,537 | \$ 16,701,139 | \$ 15,804,355 | \$ 15,642,518 | \$ 17,893,905 | \$ 14,815,355 | \$ 13,778,283 |
| Interest (on the total pension liability) | 47,616,895 | 44,608,468 | 42,977,885 | 39,917,510 | 35,689,583 | 32,877,469 | 31,852,375 | 29,475,312 | 24,866,979 |
| Effect of plan changes | 59,312,857 | 2,099,271 | (22,228,818) | (828,893) | 19,646,793 | - | (67,208,224) | 47,337,431 | 2,458,015 |
| Effect of assumption changes or inputs | - | 2,223,906 | 36,200,136 | - | - | 695,266 | - | 3,538,388 | - |
| Effect of economic/demographic (gains) or losses | 4,326,826 | (2,901,276) | 2,134,894 | 1,449,535 | (1,954,916) | 779,921 | 3,219,976 | 1,861,263 | 1,438,400 |
| Benefit payments/refunds of contributions | (26,136,042) | (23,449,650) | (21,323,067) | (18,916,362) | (16,894,915) | (14,039,792) | (11,847,243) | (10,769,887) | (9,052,920) |
| Net change in total pension liability | 103,442,977 | 42,238,222 | 55,101,567 | 38,322,929 | 52,290,900 | 35,955,382 | (26,089,211) | 86,257,862 | 33,488,757 |
| Total pension liability, beginning of year | 621,044,387 | 578,806,165 | 523,704,598 | 485,381,669 | 433,090,769 | 397,135,387 | 423,224,598 | 336,966,736 | 303,477,979 |
| Total pension liability, end of year (a) | \$ 724,487,364 | \$ 621,044,387 | \$ 578,806,165 | \$ 523,704,598 | \$ 485,381,669 | \$ 433,090,769 | \$ 397,135,387 | \$ 423,224,598 | \$ 336,966,736 |
| Plan fiduciary net position | | | | | | | | | |
| Contributions, employer | \$ 21,080,460 | \$ 16,701,460 | \$ 17,343,898 | \$ 15,546,654 | \$ 14,528,673 | \$ 13,511,821 | \$ 12,287,219 | \$ 11,916,442 | \$ 11,388,189 |
| Contributions, employee | 9,005,500 | 8,031,589 | 8,385,269 | 7,756,710 | 7,295,607 | 7,104,756 | 6,714,329 | 6,511,719 | 6,237,665 |
| Investment income net of investment expenses | (37,636,475) | 114,509,231 | 48,365,330 | 65,423,385 | (7,416,183) | 50,358,395 | 23,228,879 | (5,233,124) | 18,970,796 |
| Benefit payments/refunds of contributions | (26,136,042) | (23,449,650) | (21,323,067) | (18,916,362) | (16,894,915) | (14,039,792) | (11,847,242) | (10,769,887) | (9,052,920) |
| Administrative expense | (353,561) | (344,234) | (380,970) | (356,698) | (320,009) | (266,702) | (252,419) | (224,964) | (229,176) |
| Other | 1,086,589 | 179,744 | 176,767 | 215,406 | 186,405 | 90,122 | 1,080,637 | 133,570 | 136,544 |
| Net change in plan fiduciary net position | (32,953,529) | 115,628,140 | 52,567,227 | 69,669,095 | (2,620,422) | 56,758,600 | 31,211,403 | 2,333,756 | 27,451,098 |
| Plan fiduciary net position, beginning of year | 636,280,417 | 520,652,277 | 468,085,050 | 398,415,955 | 401,036,377 | 344,277,777 | 313,066,374 | 310,732,618 | 283,281,520 |
| Plan fiduciary net position, end of year (b) | \$ 603,326,888 | \$ 636,280,417 | \$ 520,652,277 | \$ 468,085,050 | \$ 398,415,955 | \$ 401,036,377 | \$ 344,277,777 | \$ 313,066,374 | \$ 310,732,618 |
| Net pension liability (asset), end of year (a) - (b) | \$ 121,160,476 | \$ (15,236,030) | \$ 58,153,888 | \$ 55,619,548 | \$ 86,965,714 | \$ 32,054,392 | \$ 52,857,610 | \$ 110,158,224 | \$ 26,234,118 |
| Plan fiduciary net position as a percentage of total pension liability | 83.28% | 102.45% | 89.95% | 89.38% | 82.08% | 92.60% | 86.69% | 73.97% | 92.21% |
| Covered payroll | \$ 125,960,778 | \$ 114,707,911 | \$ 119,366,200 | \$ 110,810,137 | \$ 104,222,950 | \$ 101,060,813 | \$ 95,918,992 | \$ 93,024,552 | \$ 89,109,498 |
| Net pension liability (asset) as a percentage of covered payroll | 96.19% | -13.28% | 48.72% | 50.19% | 83.44% | 31.72% | 55.11% | 118.42% | 29.44% |

Notes to Schedule:

As of December 31 - measurement date

Only nine years of data are presented in accordance with GASB 68, Paragraph 138. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement.

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Employer Contributions (Unaudited)

| | Year Ended September 30, | | | | | | | | |
|---|--------------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|-------------------|--------------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Actuarially determined contribution ⁽¹⁾ | \$ 11,388,190 | \$ 11,916,442 | \$ 11,989,874 | \$ 13,511,821 | \$ 14,528,673 | \$ 15,545,612 | \$ 17,343,898 | \$ 16,701,460 | \$ 20,380,460 |
| Contributions in relation to the actuarially determined contribution ⁽¹⁾ | 11,764,549 | 12,620,147 | 13,253,738 | 14,220,775 | 15,356,663 | 16,372,146 | 16,740,244 | 16,755,560 | 20,463,648 |
| Contribution deficiency (excess) | \$ (376,359) | \$ (703,705) | \$ (1,263,864) | \$ (708,954) | \$ (827,990) | \$ (826,534) | \$ 603,654 | \$ (54,100) | \$ (83,188) |
| Covered payroll ⁽²⁾ | \$ 91,896,896 | \$ 98,517,933 | \$ 100,107,812 | \$ 103,007,285 | \$ 109,619,505 | \$ 113,596,569 | \$ 115,098,045 | \$ 115,158,486 | \$ 132,484,839 |
| Contributions as a percentage of covered payroll | 12.8% | 12.8% | 13.2% | 13.8% | 14.0% | 14.4% | 14.5% | 14.6% | 15.4% |

(1) TCDRS calculates actuarially determined contributions on a calendar year basis.

GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis.

(2) Payroll is calculated based on contributions as reported to TCDRS.

Notes to Schedule:

Valuation Date: Actuarially determined contribution rates noted above are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

| | |
|---|--|
| Actuarial cost method | Entry age |
| Amortization method | Level percentage of payroll, closed |
| Remaining amortization period | 16.7 years |
| Asset valuation method | Five year smoothed market |
| Inflation | 2.50% |
| Salary increases | Variance by age and service. 4.7% average over career including inflation. |
| Investment rate of return | 7.50%, net of administrative and investment expenses, including inflation |
| Retirement age | Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61. |
| Mortality | 135% of the RP-2010 Healthy Annuitant Mortality Table for males and 120% of the RP-2010 Healthy Annuitant Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. |
| Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions* | 2015: New Inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected |
| Changes in Plan Provisions Reflected in the Schedule of Employer Contributions* | 2015: Employer contributions reflect that a 60% CPI COLA was adopted. 2016: Employer contributions reflect that a 60% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer Contributions reflect that a 1% COLA was adopted. 2022: Employer Contributions reflect a 1% flat COLA was adopted |

Only nine years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement.

Williamson County, Texas
Required Supplementary Information
Schedule of Changes in the County's
Total OPEB Liability and the Related Ratios (Unaudited)

| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | Year Ended September 30, 2023 | Year Ended September 30, 2022 | Year Ended September 30, 2021 | Year Ended September 30, 2020 | Year Ended September 30, 2019 | Year Ended September 30, 2018 | Year Ended September 30, 2017 |
| Total OPEB liability | | | | | | | |
| Service cost | \$ 2,360,781 | \$ 4,079,450 | \$ 3,986,030 | \$ 3,778,921 | \$ 3,271,064 | \$ 3,471,046 | \$ 3,715,246 |
| Interest (on the total OPEB liability) | 2,280,814 | 1,448,872 | 1,368,014 | 1,544,353 | 2,158,752 | 1,851,146 | 153,190 |
| Effect of plan changes | - | - | - | - | - | - | - |
| Effect of liability gains or losses | (7,166,939) | - | - | - | - | - | - |
| Effect of assumption changes or inputs | 1,871,381 | (8,874,014) | (241,718) | 800,688 | (2,525,476) | (2,364,153) | (2,511,244) |
| Effect of economic/demographic (gains) or losses | - | - | (614,167) | - | 5,243,963 | - | - |
| Benefit payments | (2,503,551) | (2,125,917) | (2,638,070) | (2,337,806) | (2,140,703) | (1,802,933) | (1,628,296) |
| Net change in total OPEB liability | (3,157,514) | (5,471,609) | 1,860,089 | 3,786,156 | 6,007,600 | 1,155,106 | 1,107,096 |
| Total OPEB liability, beginning of year | 55,615,361 | 61,086,970 | 59,226,881 | 55,440,725 | 49,433,125 | 48,278,019 * | 47,170,923 |
| Total OPEB liability, end of year | \$ 52,457,847 | \$ 55,615,361 | \$ 61,086,970 | \$ 59,226,881 | \$ 55,440,725 | \$ 49,433,125 | \$ 48,278,019 |
| Covered-employee payroll | \$ 93,666,553 | \$ 88,714,208 | \$ 85,921,751 | \$ 79,095,836 | \$ 76,606,137 | \$ 101,003,000 | \$ 96,932,000 |
| Net pension liability as a percentage of covered-employee payroll | 56.00% | 62.69% | 71.10% | 74.88% | 72.37% | 48.94% | 49.81% |

Notes to Schedule:

As of September 30 - measurement date

Changes of assumptions Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. Amounts reflect the changes in the discount rate from the beginning of the year of the following fiscal years:

- 2018: 3.64% to 4.18%
- 2019: 4.18% to 2.66%
- 2020: 2.66% to 2.21%
- 2021: 2.21% to 2.26%
- 2022: 2.26% to 4.02%
- 2023: 4.02% to 4.19%

Only seven years of data are presented in accordance with GASB 75, as the information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, information is presented for as many years as are available. The schedules do not include information that is not measured in accordance with the requirements of GASB 75.

There are no plan assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75

Combining and Individual Fund Statements and Schedules

Williamson County, Texas
Schedule of Revenues – Budget and Actual
General Fund
For the Fiscal Year Ended September 30, 2023

| | Budgeted Amounts | | Actual Amounts | Variance Positive (Negative) |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Taxes | | | | |
| Ad valorem taxes | \$ 222,945,673 | \$ 222,945,673 | \$ 218,656,566 | \$ (4,289,107) |
| Penalty and interest | 1,060,000 | 1,060,000 | 596,843 | (463,157) |
| Other taxes | 2,403,000 | 2,403,000 | 2,790,530 | 387,530 |
| Total taxes | 226,408,673 | 226,408,673 | 222,043,939 | (4,364,734) |
| Fees of office | | | | |
| County sheriff | 147,800 | 147,800 | 167,738 | 19,938 |
| County clerk | 5,380,200 | 5,380,200 | 3,660,695 | (1,719,505) |
| Tax assessor/collector | 10,005,000 | 10,005,000 | 11,481,894 | 1,476,894 |
| District clerk | 520,000 | 520,000 | 669,703 | 149,703 |
| Justice of the peace, precinct 1 | 90,000 | 90,000 | 108,551 | 18,551 |
| Justice of the peace, precinct 2 | 65,000 | 65,000 | 80,841 | 15,841 |
| Justice of the peace, precinct 3 | 140,000 | 140,000 | 196,931 | 56,931 |
| Justice of the peace, precinct 4 | 47,000 | 47,000 | 80,045 | 33,045 |
| Constable, precinct 1 | 202,000 | 202,000 | 376,601 | 174,601 |
| Constable, precinct 2 | 122,000 | 122,000 | 162,684 | 40,684 |
| Constable, precinct 3 | 327,000 | 327,000 | 329,458 | 2,458 |
| Constable, precinct 4 | 136,400 | 136,400 | 186,585 | 50,185 |
| County attorney | 15,700 | 15,700 | 29,438 | 13,738 |
| Other | 486,700 | 486,700 | 664,477 | 177,777 |
| Total fees of office | 17,684,800 | 17,684,800 | 18,195,641 | 510,841 |
| Fines and forfeitures | | | | |
| County clerk | 240,000 | 240,000 | 392,542 | 152,542 |
| District clerk | 101,000 | 101,000 | 111,865 | 10,865 |
| Justice of the peace, precinct 1 | 123,000 | 123,000 | 112,596 | (10,404) |
| Justice of the peace, precinct 2 | 120,000 | 120,000 | 119,929 | (71) |
| Justice of the peace, precinct 3 | 820,000 | 820,000 | 961,378 | 141,378 |
| Justice of the peace, precinct 4 | 60,000 | 60,000 | 254,249 | 194,249 |
| Total fines and forfeitures | 1,464,000 | 1,464,000 | 1,952,559 | 488,559 |
| Charges for services | | | | |
| Emergency medical service | 10,040,000 | 10,040,000 | 11,958,447 | 1,918,447 |
| County sheriff | - | - | 229,319 | 229,319 |
| Constables | - | - | 19,156 | 19,156 |
| Parks | 866,290 | 866,290 | 843,895 | (22,395) |
| Other | 5,685,240 | 5,685,240 | 5,901,751 | 216,511 |
| Total charges for services | 16,591,530 | 16,591,530 | 18,952,568 | 2,361,038 |
| Intergovernmental | | | | |
| Federal payments in lieu of taxes | 65,000 | 65,000 | 89,412 | 24,412 |
| State shared | 1,657,093 | 2,132,143 | 2,518,458 | 386,315 |
| Total intergovernmental | 1,722,093 | 2,197,143 | 2,607,870 | 410,727 |
| Investment earnings and other | | | | |
| Investment earnings and unrealized gains/losses | 4,048,000 | 4,048,000 | 14,556,019 | 10,508,019 |
| Other/Miscellaneous | 232,000 | 400,132 | 780,634 | 380,502 |
| Total investment income and other | 4,280,000 | 4,448,132 | 15,336,653 | 10,888,521 |
| Total revenues | \$ 268,151,096 | \$ 268,794,278 | \$ 279,089,230 | \$ 10,294,952 |

Williamson County, Texas
 Schedule of Expenditures – Budget and Actual
 General Fund
 For the Fiscal Year Ended September 30, 2023

| Expenditures | Budgeted Amounts | | Actual Amounts | Variance Positive (Negative) |
|--------------------------------------|------------------|-------------|-------------------|------------------------------------|
| | Original | Final | | |
| General government | | | | |
| County judge | \$ 653,396 | \$ 556,085 | \$ 524,167 | \$ 31,918 |
| Commissioners court | 1,633,391 | 1,663,317 | 1,277,220 | 386,097 |
| Commissioners, precinct 1 | 364,271 | 364,920 | 358,761 | 6,159 |
| Commissioners, precinct 2 | 390,429 | 390,455 | 382,747 | 7,708 |
| Commissioners, precinct 3 | 367,513 | 367,537 | 354,067 | 13,470 |
| Commissioners, precinct 4 | 348,578 | 352,906 | 329,884 | 23,022 |
| County clerk | 971,842 | 931,182 | 876,986 | 54,196 |
| Non-departmental | 21,987,504 | 27,280,006 | 27,280,006 | - |
| County auditor | 3,454,319 | 3,454,543 | 3,212,036 | 242,507 |
| County treasurer | 802,743 | 802,774 | 572,712 | 230,062 |
| Budget office | 467,206 | 473,805 | 467,116 | 6,689 |
| Tax assessor/collector | 5,290,431 | 5,296,151 | 4,737,631 | 558,520 |
| Infrastructure department | 463,405 | 446,434 | 382,223 | 64,211 |
| Facilities management | 13,949,507 | 13,919,766 | 13,056,058 | 863,708 |
| Information technology services | 15,693,806 | 16,362,820 | 14,501,252 | 1,861,568 |
| Human resources | 1,535,134 | 1,541,665 | 1,478,977 | 62,688 |
| General elections | 2,741,980 | 2,747,015 | 2,199,108 | 547,907 |
| Purchasing | 1,184,828 | 1,189,524 | 1,151,641 | 37,883 |
| Total general government | 72,300,283 | 78,140,905 | 73,142,592 | 4,998,313 |
| Public safety | | | | |
| Constable, precinct 1 | 1,576,558 | 1,677,621 | 1,586,769 | 90,852 |
| Constable, precinct 2 | 1,706,561 | 1,813,497 | 1,764,118 | 49,379 |
| Constable, precinct 3 | 1,856,008 | 1,980,467 | 1,906,365 | 74,102 |
| Constable, precinct 4 | 1,923,471 | 2,033,297 | 1,908,855 | 124,442 |
| County sheriff | 29,691,706 | 31,322,084 | 30,241,877 | 1,080,207 |
| Department of public safety | 149,113 | 150,804 | 150,489 | 315 |
| Jail and law enforcement | 34,925,492 | 34,847,966 | 32,637,738 | 2,210,228 |
| Juvenile services | 13,675,548 | 13,738,894 | 12,370,146 | 1,368,748 |
| Adult probation | 149,853 | 149,853 | 143,554 | 6,299 |
| Emergency services | 1,114,910 | 661,229 | 599,153 | 62,076 |
| Emergency medical services | 22,435,003 | 23,044,005 | 22,322,209 | 721,796 |
| Emergency management | 677,656 | 705,441 | 622,615 | 82,826 |
| Fire Marshall Spec Ops/ Haz-Mat | 852,500 | 882,642 | 746,763 | 135,879 |
| Emergency 911 communications | 7,829,850 | 7,952,611 | 6,677,728 | 1,274,883 |
| Wireless communication | 467,503 | 476,962 | 430,198 | 46,764 |
| Public safety information technology | 3,487,438 | 3,519,804 | 3,029,298 | 490,506 |
| Total public safety | 122,519,170 | 124,957,177 | 117,137,875 | 7,819,302 |
| Judicial | | | | |
| County courts-at-law | 1,973,600 | 2,299,600 | 2,050,002 | 249,598 |
| County court-at-law #1 | 607,333 | 607,859 | 596,380 | 11,479 |
| County court-at-law #2 | 638,750 | 638,793 | 619,974 | 18,819 |
| County court-at-law #3 | 611,593 | 611,634 | 591,290 | 20,344 |
| County court-at-law #4 | 709,971 | 710,018 | 707,065 | 2,953 |
| County court-at-law #5 | 609,624.00 | 626,416 | 587,893 | 38,523 |
| District courts | 4,002,356 | 4,002,378 | 3,867,274 | 135,104 |
| 26th Judicial court | 338,456 | 338,492 | 334,755 | 3,737 |
| 277th Judicial court | 357,134 | 357,172 | 348,324 | 8,848 |
| 368th Judicial court | 360,213 | 360,250 | 349,283 | 10,967 |
| 395th Judicial court | 320,471 | 320,506 | 309,853 | 10,653 |
| 425th Judicial court | 348,481 | 348,517 | 331,778 | 16,739 |
| 480th Judicial court | 364,920 | 364,920 | 335,240 | 29,680 |
| District attorney | 6,021,499 | 6,142,809 | 5,876,580 | 266,229 |
| District clerk | 2,871,472 | 2,872,811 | 2,432,889 | 439,922 |

Williamson County, Texas
 Schedule of Expenditures – Budget and Actual
 General Fund – Continued
 For the Fiscal Year Ended September 30, 2023

| | Budgeted Amounts | | Actual Amounts | Variance Positive (Negative) |
|--------------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|
| | Original | Final | | |
| Expenditures (Continued) | | | | |
| Judicial (Continued) | | | | |
| Justice court, precinct 1 | \$ 1,260,019 | \$ 1,360,070 | \$ 1,206,155 | \$ 153,915 |
| Justice court, precinct 2 | 1,537,943 | 1,538,213 | 1,392,636 | 145,577 |
| Justice court, precinct 3 | 1,771,742 | 1,774,109 | 1,647,268 | 126,841 |
| Justice court, precinct 4 | 1,701,092 | 1,701,848 | 1,602,016 | 99,832 |
| County attorney | 6,784,345 | 6,972,226 | 6,726,942 | 245,284 |
| County clerk | 1,533,642 | 1,576,283 | 1,488,090 | 88,193 |
| Magistrate office | 798,873 | 816,824 | 745,864 | 70,960 |
| Pre-trial Office | 1,745,680 | 1,747,936 | 1,404,544 | 343,392 |
| Total judicial | 37,269,209 | 38,089,684 | 35,552,095 | 2,537,589 |
| Community services | | | | |
| Veterans service | 554,141 | 571,103 | 510,102 | 61,001 |
| Health department | 9,394,109 | 6,754,419 | 5,535,598 | 1,218,821 |
| Agricultural extension service | 476,760 | 481,929 | 425,631 | 56,298 |
| Parks department | 3,855,524 | 3,853,629 | 3,516,503 | 337,126 |
| Public welfare | 2,114,022 | 2,114,022 | 2,094,448 | 19,574 |
| Child welfare | 102,250 | 102,250 | 87,351 | 14,899 |
| WC historical commission | 1,622 | 1,622 | 696 | 926 |
| Onsite sewer services | 1,010,941 | 1,044,323 | 1,027,100 | 17,223 |
| Total community services | 17,509,369 | 14,923,297 | 13,197,429 | 1,725,868 |
| Debt service | | | | |
| Interest and other charges | - | 98,620 | 98,620 | - |
| Total debt service | - | 98,620 | 98,620 | - |
| Capital outlay | 8,819,492 | 7,900,436 | 2,610,874 | 5,289,562 |
| Total expenditures | \$ 258,417,523 | \$ 264,110,119 | \$ 241,739,485 | \$ 22,370,634 |

Williamson County, Texas

Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Debt Service Fund
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--|---------------------|----------------------|---|
| REVENUES | | | |
| Taxes | \$ 146,330,640 | \$ 143,084,598 | \$ (3,246,042) |
| Intergovernmental | 113,253 | 133,257 | 20,004 |
| Investment earnings | 750,000 | 1,631,967 | 881,967 |
| Total revenues | 147,193,893 | 144,849,822 | (2,344,071) |
| EXPENDITURES | | | |
| Debt service | | | |
| Principal | 94,145,000 | 94,128,300 | 16,700 |
| Interest and other charges | 40,824,701 | 39,457,523 | 1,367,178 |
| Payment to bond escrow agent | 29,978,788 | 29,978,788 | - |
| Bond issuance fees | 17,330 | 17,330 | - |
| Total expenditures | 164,965,819 | 163,581,941 | 1,383,878 |
| Deficiency of revenues under expenditures | (17,771,926) | (18,732,119) | (960,193) |
| OTHER FINANCING SOURCES | | | |
| Issuance of long-term debt | - | 643 | (643) |
| Transfers in | 19,467,032 | 21,024,133 | 1,557,101 |
| Total other financing sources | 19,467,032 | 21,024,776 | 1,557,744 |
| Net change in fund balance | 1,695,106 | 2,292,657 | 597,551 |
| FUND BALANCE, beginning | 8,083,863 | 8,083,863 | - |
| FUND BALANCE, ending | <u>\$ 9,778,969</u> | <u>\$ 10,376,520</u> | <u>\$ 597,551</u> |

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Non-major Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's non-major Special Revenue Funds:

Alternate Dispute Resolution – This fund was set up to aid in a week long mass mediation session held annually to clear open cases and finalize documentation in question. The monies are spent on mailing notices and coordinating parties who wish to participate in the mediation process.

Appellate Judicial System Fund – Each county in the Third Court of Appeals is required to establish an Appellate Judicial Fund to assist the court of appeals in the processing of appeals and to defray costs incurred by the county. Fees are assessed for court cases filed in a county court, county court at law, probate court and district courts.

Avery Ranch Road District – Avery Ranch Road District #1 was formed by the Commissioners Court in 2001. The District issues unlimited tax bonds for the purpose of developing roads in the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2025.

CAMPO Personnel Fund – This fund is set up to account for payroll expenditures associated with CAMPO county employees.

Child Abuse Prevention Fund – This fund is used to account for the \$100 fee assessed in certain child sexual assault and related convictions. These funds are to be used for child abuse prevention programs.

Child Safety – This fund is used to account for \$1.50 tax collected during the vehicle registration process. These funds are also collected by justice, county, or district courts for violations that occur within a school crossing zone up to \$25 per violation. This fund is used to provide a school crossing guard program and/or programs designed to enhance child safety, health, or nutrition.

Community Improvement Precinct 4 Fund – This fund was formed by the Williamson County Commissioners Court in August of 2020. Donations received from Lealco, Inc. are for community improvement projects located in Precinct 4 of Williamson County.

Conservation Foundation – This fund was formed by the Williamson County Commissioners Court in December of 2002, as a pro-active approach to providing for conservation of the recovery of endangered species in the Williamson County area.

County and District Court Technology – This fund accounts for money charged to a defendant convicted of a criminal offense in a County or District Court. It is designated for the purpose of financing the purchase of technological enhancements for a county court, statutory court, or district court.

County Attorney Hot Check – This fund is used to account for monies received from fees collected on the payment of hot checks. Expenditures are made for the improvement of the operation of the County Attorney's office.

County Sheriff – This fund is used to account for jail inmates' purchase of food and toiletry items or other supplies. Expenditures are for the purchase of these items. Any revenue generated may be used for the benefit of the inmate.

County Sheriff Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

County Radio Communications Systems (RCS) – This fund is used to account for money collected from governmental entities utilizing the countywide radio communication system. The funds are used for operations and maintenance of the system.

Court Facility Fee Fund – This fund accounts for monies collected through civil cases defined by Sections 135.101, 135.102, and 135.103 of the Local Government Code. Monies allocated to the fund may be used by a county only to fund the construction, renovation, or improvement of facilities that house the courts or to pay the principal of interest on, and costs of issuance of bonds, including refunding bonds, issued for the construction, renovation, or improvement of the facilities.

Court Records Preservation – This fund is used to account for monies collected from fees charged by the County and District Clerks. They are used only to digitize court records and to preserve the records from natural disasters.

Court Reporter – The clerk of each court that has an official court reporter shall collect a court reporter service fee of \$15 as a court cost in each civil case filed with the clerk to maintain a court reporter who is available for assignment in the court.

Courthouse Security – This fund is used to collect court costs of defendants convicted of felony and misdemeanor offenses. The funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras.

District Attorney Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

Election Chapter 19 – The state allocates funding based on the number of new, canceled and updated voter registrations processed in the preceding calendar year. These funds are only to be used for any activities designed to enhance the voter registration process.

Election HAVA – This fund was created to account for the rental fees collected from the use of voter equipment purchased with funds from the HAVA grant. The use of these fee revenues includes but is not limited to the maintenance, license fees and upgrades for the voting equipment as well as new equipment, training, storage and other costs associated with the operation and maintenance of the voting systems.

Election Services Contract – This fund is used to support and contain costs generated from a contract election. Contracts between political parties and other entities are handled by the elections officer and paid by the contracting party for administering election services.

Fire Code Enforcement – The Commissioners' Court adopted a fee schedule on November 17, 2020, per Local Government Code 233.065. The fund is used to account for the fees related to fire code inspections. The funds may be used only for the administration and enforcement of the fire code.

Guardianship – This fund is used to account for the collection of a \$20.00 "supplemental court-initiated guardianship fee" required by the State of Texas for support of judiciary guardianship initiated under Section 683 of the Texas Probate Code. The fees are to be used to supplement, not supplant, the compensation of a court-appointed guardian ad litem or attorney and to fund local guardianship programs for indigent incapacitated persons without family members, suitable and willing to serve as guardians.

Judicial Education Probate Court – This fund accounts for fees from all probate court cases filed and is used for training for County Courts at Law personnel.

Justice Court Technology – This fund accounts for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Justice of the Peace Security – This fund is used to collect court costs of defendants convicted of misdemeanor offenses. Funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras for justice courts not housed in the County courthouse.

Juvenile Delinquency Prevention – This fund is used to repair damage and reward the public for identifying and aiding in the apprehension of offenders who vandalize public and personal property. Funds are also used for recognition and recreation programs for teens; local teen court programs; local juvenile probation department and educational and intervention programs to prevent juveniles from engaging in delinquent conduct.

Juvenile Fee Fund – This fund is used to account for court-ordered fees while a juvenile is on probation. Section 54.061 of the Family Code requires the fees may only be used for juvenile probation or community based juvenile corrections services or facilities in which a juvenile may be required to live while under court supervision.

Law Library – Monies collected through civil cases filed in the county or district court are accounted for through this fund. Monies collected are used to support the management and expenditures necessary to maintain law libraries throughout the County.

Local Provider Participation – Section 292B of the Texas Health & Safety Code allows Williamson County to create a Local Provider Participation Fund. The county annually sets the rate associated with mandatory provider participation payments from local hospitals. These funds can be spent on certain intergovernmental transfers and indigent care programs as defined by the code.

Northwoods Road District – Northwoods Road District was formed by the Commissioners Court in 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2043.

Pass-Through Funding Program – This fund is used to account for reimbursements from the Texas Department of Transportation (TxDOT) related to the Pass-Through Road Financing Program. The pass-through program allows the County to manage the improvements of state highways. Reimbursements from TxDOT are based on a per vehicle usage after completion of these projects. The monies will be used for the payment of the debt related to these projects. Any funds remaining after all debt has been retired will be used for road projects.

Pearson Place Road District – Pearson Place Road District was formed by the Commissioners Court in 2010. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Neenah Avenue within the District and pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2041.

Pretrial Intervention Program – This fund is used to account for a fee not to exceed \$500, to be used to reimburse the county expenditures related to a defendant's participation in a pretrial intervention program.

Records Archive – This fund was established specifically to support the preservation and restoration services performed by the County Clerk in connection with maintaining archived records. These monies support and will be dedicated to assisting County Clerks with maintaining public documents filed before January 1, 1990.

Records Management and Preservation – This fund is compiled of the fees for records management and preservation services performed by the County Clerk and District Clerk. This fee may be used for specific records preservation and automation projects.

Records Management – This fund is used to account for monies collected from fees charged by the County and District Clerk. These funds are used Countywide for records management, records management training and for the disposal of large quantities of outdated documents.

Records Technology – This fund accounts for money charged when filing suit in a district court. It is designated for the purpose of preservation and restoration services performed in connection with maintaining a district court records archive.

Regional Animal Shelter (WCRAS) – This fund accounts for the County's percentage share of revenues collected as adoption fees, surrender fees, etc. at the WCRAS. Expenditures are made for the day-to-day operations of the facility. The other regional participants in the shelter share proportionately in the operational cost.

Somerset Hills Road District No. 3 – Somerset Hills #3 Road District was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2048.

Somerset Hills Road District No. 4 – Somerset Hills #4 Road District was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2048.

Specialty Court – Section 121.00 of the Texas Government Code allows the creation of Specialty Court programs. Williamson County has two active programs, The DWI/Drug Court and the Veterans Court. The programs are funded by collection of the court costs of a conviction for certain intoxication and drug related offenses. The fund retains 50% of the total fee to be used exclusively to develop and maintain these two programs. A service fee of 10% is revenue deposited into the General Fund. The remaining 40% of the total fee is sent to the state.

Juvenile Justice Alternative Education Program (JJAEP) Tier II – The Texas Probation Commission provides funding for costs that are reasonable, necessary and directly related to the creation and ongoing operation of a JJAEP to include the purchase of equipment, renovations, or construction. This program is designed to provide an educational setting for students that have been expelled from the public schools. The goal of the program is to reduce delinquency, increase offender accountability, and rehabilitate offenders through a comprehensive, coordinated community-based juvenile probation system.

Tobacco – Monies received by the County from the state as pro rata distributions from the lump sum payment made by tobacco companies are accounted for through this fund. The money collected from the state is to be spent on health-related issues. In addition, monies received by the County for Ambulance Uncompensated Care are accounted for in this fund. The Ambulance UC monies are used for the High Utilizer Group (HUG) program.

Teen Court Program – The purpose of this fund is to account for the receipt of fees for juveniles who are participating in the Teen Court Program.

Truancy Program – This fund is used to account for the collection of a \$5.00 court cost fee allowed by the State of Texas and ordered by the Williamson County Commissioners Court to finance the salary and benefits of a juvenile case manager helping to administer the Truancy Program for the justice courts. The program has been established through cooperation with local governments, school districts and agencies to assist with local truancy cases.

Unclaimed Juvenile Restitution– Section 54.0482 of the Texas Family Code requires a separate fund to account for unclaimed juvenile restitution. The funds may be spent only for the same purposes as specified for juvenile state aid.

WC Historical Commission – The fund is used to account for the monies received from memorial brick sales and donations to the Williamson County Historical Commission. The funds can be used for county historic preservation.

WM – City of Hutto and Hutto ISD – Monies received from the Contractor of the Williamson County Landfill to be expended for the benefit of the City of Hutto and Hutto ISD. Contractor pays 2% of the total Tip Fees collected.

WM – Community Recreational Facility – Monies received from the Contractor of the Williamson County Landfill to pay for recreational facility use within Williamson County. Contractor pays 1% of the total Tip Fees collected.

WM – Future Environmental Liability – Monies received from the Contractor of the Williamson County Landfill to pay for any environmental liability related to the Landfill beyond those costs covered by closure and post-closure trust funds. Contractor pays 2% of the total Tip Fees collected.

WM – Master Site Development – Monies received from the Contractor of the Williamson County Landfill to pay for site development of the facility. Contractor pays 1% of the total Tip Fees collected.

Williamson County, Texas
 Combining Balance Sheet
 Non-major Special Revenue Funds
 September 30, 2023

| | Alternate Dispute Resolution | Appellate Judicial System | Avery Ranch Road District No. 1 | CAMPO Personnel Fund | Child Abuse Prevention | Child Safety | Community Improvement PCT 4 |
|--|------------------------------------|------------------------------|---------------------------------------|-------------------------|---------------------------|-------------------|-----------------------------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ 760,869 | \$ 4,793 | \$ 182,643 | \$ - | \$ 5,394 | \$ 859,354 | \$ 20,000 |
| Accounts receivable (net of allowance) | 3,353 | 906 | 5,616 | - | 96 | - | - |
| Due from other governments | - | - | - | 787,892 | - | - | - |
| Prepays | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 764,222 | \$ 5,699 | \$ 188,259 | \$ 787,892 | \$ 5,490 | \$ 859,354 | \$ 20,000 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ - | \$ 4,794 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued liabilities | - | - | - | 79,227 | - | - | - |
| Due to other funds | - | - | - | 708,665 | - | - | - |
| Due to other governments | - | - | - | - | - | - | - |
| Total liabilities | - | 4,794 | - | 787,892 | - | - | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | - | - | 5,480 | - | - | - | - |
| Total deferred inflows of resources | - | - | 5,480 | - | - | - | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | 764,222 | 905 | 182,779 | - | 5,490 | 859,354 | 20,000 |
| Total fund balances | 764,222 | 905 | 182,779 | - | 5,490 | 859,354 | 20,000 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 764,222 | \$ 5,699 | \$ 188,259 | \$ 787,892 | \$ 5,490 | \$ 859,354 | \$ 20,000 |

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2023

| | Conservation Foundation | County and District Court Technology | County Attorney Hot Check | County Sheriff | County Sheriff Asset Forfeitures | County Radio Communication s System | Court Facility Fee |
|--|----------------------------|--|------------------------------|---------------------|-------------------------------------|---|-----------------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ 14,535,085 | \$ 116,040 | \$ - | \$ 3,228,011 | \$ 507,005 | \$ 669,441 | \$ 321,689 |
| Accounts receivable (net of allowance) | 47,091 | 446 | - | - | 34,853 | 35,935 | 3,624 |
| Due from other governments | - | - | - | - | - | - | - |
| Prepays | 1,395 | - | - | - | - | 1,952 | - |
| TOTAL ASSETS | \$ 14,583,571 | \$ 116,486 | \$ - | \$ 3,228,011 | \$ 541,858 | \$ 707,328 | \$ 325,313 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 56,633 | \$ - | \$ - | \$ - | \$ 11,075 | \$ 153,997 | \$ - |
| Accrued liabilities | 7,988 | - | - | - | - | 12,294 | - |
| Due to other funds | - | - | - | - | - | - | - |
| Due to other governments | - | - | - | - | - | - | - |
| Total liabilities | 64,621 | - | - | - | 11,075 | 166,291 | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | 1,395 | - | - | - | - | 1,952 | - |
| Restricted | 14,517,555 | 116,486 | - | 3,228,011 | 530,783 | 539,085 | 325,313 |
| Total fund balances | 14,518,950 | 116,486 | - | 3,228,011 | 530,783 | 541,037 | 325,313 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 14,583,571 | \$ 116,486 | \$ - | \$ 3,228,011 | \$ 541,858 | \$ 707,328 | \$ 325,313 |

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Special Revenue Funds
September 30, 2023

| | <u>Court Records Preservation</u> | <u>Court Reporter</u> | <u>Courthouse Security</u> | <u>District Attorney Asset Forfeitures</u> | <u>Election Chapter 19</u> | <u>Election HAVA</u> | <u>Election Services Contract</u> |
|--|---------------------------------------|-----------------------|--------------------------------|--|--------------------------------|----------------------|---|
| ASSETS | | | | | | | |
| Cash and investments | \$ 819,669 | \$ 808,059 | \$ 667,056 | \$ 309,036 | \$ - | \$ 2,127,103 | \$ 459,378 |
| Accounts receivable (net of allowance) | 10 | 4,808 | 6,060 | - | 15,969 | - | 39,745 |
| Due from other governments | - | - | - | - | - | - | - |
| Prepays | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 819,679 | \$ 812,867 | \$ 673,116 | \$ 309,036 | \$ 15,969 | \$ 2,127,103 | \$ 499,123 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ - | \$ 2,927 | \$ 1,436 | \$ 1,035 | \$ 15,696 | \$ - | \$ 9,421 |
| Accrued liabilities | - | - | 4,755 | - | - | - | 324 |
| Due to other funds | - | - | - | - | - | - | - |
| Due to other governments | - | - | - | - | 273 | - | - |
| Total liabilities | - | 2,927 | 6,191 | 1,035 | 15,969 | - | 9,745 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | 819,679 | 809,940 | 666,925 | 308,001 | - | 2,127,103 | 489,378 |
| Total fund balances | 819,679 | 809,940 | 666,925 | 308,001 | - | 2,127,103 | 489,378 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 819,679 | \$ 812,867 | \$ 673,116 | \$ 309,036 | \$ 15,969 | \$ 2,127,103 | \$ 499,123 |

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2023

| | Fire Code Enforcement | Guardianship | Judicial Education Probate Court | Justice Court Technology | Justice of the Peace Security | Juvenile Delinquency Prevention | Juvenile Fee |
|--|--------------------------|-------------------|--|-----------------------------|----------------------------------|---------------------------------------|-------------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ 297,044 | \$ 177,151 | \$ 91,425 | \$ 325,270 | \$ 344,348 | \$ - | \$ 309,237 |
| Accounts receivable (net of allowance) | - | 570 | 90 | 438 | 524 | - | - |
| Due from other governments | - | - | - | - | - | - | - |
| Prepays | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 297,044 | \$ 177,721 | \$ 91,515 | \$ 325,708 | \$ 344,872 | \$ - | \$ 309,237 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 3,561 | \$ 2,759 | \$ - | \$ 1,431 |
| Accrued liabilities | - | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | - |
| Due to other governments | - | - | - | - | - | - | 1,841 |
| Total liabilities | - | - | - | 3,561 | 2,759 | - | 3,272 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | 297,044 | 177,721 | 91,515 | 322,147 | 342,113 | - | 305,965 |
| Total fund balances | 297,044 | 177,721 | 91,515 | 322,147 | 342,113 | - | 305,965 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 297,044 | \$ 177,721 | \$ 91,515 | \$ 325,708 | \$ 344,872 | \$ - | \$ 309,237 |

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Special Revenue Funds
September 30, 2023

| | <u>Law Library</u> | <u>Local Provider Participation</u> | <u>Northwoods Road District</u> | <u>Pass-through Funding Program</u> | <u>Pearson Place Road District</u> | <u>Pretrial Intervention Program</u> | <u>Records Archive</u> |
|--|---------------------|-------------------------------------|---------------------------------|-------------------------------------|------------------------------------|--------------------------------------|------------------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ 1,393,648 | \$ 5,850,080 | \$ 303,606 | \$ 49,653,774 | \$ 984,912 | \$ 23,400 | \$ 4,954,660 |
| Accounts receivable (net of allowance) | 6,341 | - | 4,539 | 268,880 | 76 | - | 12,350 |
| Due from other governments | - | - | - | 4,537,510 | - | - | - |
| Prepays | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,399,989 | \$ 5,850,080 | \$ 308,145 | \$ 54,460,164 | \$ 984,988 | \$ 23,400 | \$ 4,967,010 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 23,284 | \$ - | \$ - | \$ 228 | \$ - | \$ 23,400 | \$ 349,289 |
| Accrued liabilities | - | - | - | - | - | - | 13,992 |
| Due to other funds | - | - | - | - | - | - | - |
| Due to other governments | - | - | - | - | - | - | - |
| Total liabilities | 23,284 | - | - | 228 | - | 23,400 | 363,281 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | - | - | 4,538 | - | 76 | - | - |
| Total deferred inflows of resources | - | - | 4,538 | - | 76 | - | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | 1,376,705 | 5,850,080 | 303,607 | 54,459,936 | 984,912 | - | 4,603,729 |
| Total fund balances | 1,376,705 | 5,850,080 | 303,607 | 54,459,936 | 984,912 | - | 4,603,729 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 1,399,989 | \$ 5,850,080 | \$ 308,145 | \$ 54,460,164 | \$ 984,988 | \$ 23,400 | \$ 4,967,010 |

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2023

| | Records Management and Preservation | Records Management | Records Technology | Regional Animal Shelter (WCRAS) | Somerset Hills Road District No. 3 | Somerset Hills Road District No. 4 | Specialty Court |
|--|--|-----------------------|-----------------------|---------------------------------------|--|--|-------------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ 8,563,447 | \$ 559,649 | \$ 357,698 | \$ 1,069,146 | \$ 2,602,544 | \$ 2,715,447 | \$ 184,191 |
| Accounts receivable (net of allowance) | 45,670 | 23 | 10 | 362,855 | - | 9,448 | 3,730 |
| Due from other governments | - | - | - | - | - | - | - |
| Prepays | - | - | - | 13,250 | - | - | - |
| TOTAL ASSETS | \$ 8,609,117 | \$ 559,672 | \$ 357,708 | \$ 1,445,251 | \$ 2,602,544 | \$ 2,724,895 | \$ 187,921 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 121,762 | \$ 19,766 | \$ - | \$ 209,603 | \$ - | \$ - | \$ - |
| Accrued liabilities | 25,300 | - | - | 73,316 | - | - | - |
| Due to other funds | - | - | - | - | - | - | - |
| Due to other governments | - | - | - | 2,567 | - | - | - |
| Total liabilities | 147,062 | 19,766 | - | 285,486 | - | - | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | - | - | - | 288,051 | - | 9,147 | - |
| Total deferred inflows of resources | - | - | - | 288,051 | - | 9,147 | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | - | - | - | 13,250 | - | - | - |
| Restricted | 8,462,055 | 539,906 | 357,708 | 858,464 | 2,602,544 | 2,715,748 | 187,921 |
| Total fund balances | 8,462,055 | 539,906 | 357,708 | 871,714 | 2,602,544 | 2,715,748 | 187,921 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 8,609,117 | \$ 559,672 | \$ 357,708 | \$ 1,445,251 | \$ 2,602,544 | \$ 2,724,895 | \$ 187,921 |

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2023

| | JJAEP Tier II | Tobacco | Teen Court Program | Truancy Program | Unclaimed Juvenile Restitution | WC Historical Commission | WM - City of Hutto and Hutto ISD |
|--|-------------------|---------------------|--------------------|-------------------|--------------------------------|--------------------------|----------------------------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ 508,584 | \$ 9,936,138 | \$ 4,043 | \$ 360,746 | \$ 15,217 | \$ 16,556 | \$ 672,165 |
| Accounts receivable (net of allowance) | - | 41,333 | - | 548 | - | - | - |
| Due from other governments | - | - | - | - | - | - | - |
| Prepays | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 508,584 | \$ 9,977,471 | \$ 4,043 | \$ 361,294 | \$ 15,217 | \$ 16,556 | \$ 672,165 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 4,430 | \$ 542 | \$ 439 | \$ - | \$ - | \$ 658 | \$ - |
| Accrued liabilities | 1,311 | 15,372 | - | 2,907 | - | - | - |
| Due to other funds | - | - | - | - | - | - | - |
| Due to other governments | - | - | - | - | - | - | - |
| Total liabilities | 5,741 | 15,914 | 439 | 2,907 | - | 658 | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenues | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | 502,843 | 9,961,557 | 3,604 | 358,387 | 15,217 | 15,898 | 672,165 |
| Total fund balances | 502,843 | 9,961,557 | 3,604 | 358,387 | 15,217 | 15,898 | 672,165 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 508,584 | \$ 9,977,471 | \$ 4,043 | \$ 361,294 | \$ 15,217 | \$ 16,556 | \$ 672,165 |

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Special Revenue Funds
September 30, 2023

| | WM - Community Recreation Facility | WM - Future Environmental Liability | WM - Master Site Development | Total Governmental Funds |
|--|---|---|------------------------------------|--------------------------------|
| ASSETS | | | | |
| Cash and investments | \$ 1,950,724 | \$ 4,876,553 | \$ 1,385,931 | \$ 126,887,959 |
| Accounts receivable (net of allowance) | - | 5,195 | - | 961,132 |
| Due from other governments | - | - | - | 5,325,402 |
| Prepays | - | - | - | 16,597 |
| TOTAL ASSETS | \$ 1,950,724 | \$ 4,881,748 | \$ 1,385,931 | \$ 133,191,090 |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES | | | | |
| LIABILITIES | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 1,018,166 |
| Accrued liabilities | - | - | - | 236,786 |
| Due to other funds | - | - | - | 708,665 |
| Due to other governments | - | - | - | 4,681 |
| Total liabilities | - | - | - | 1,968,298 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred revenues | - | - | - | 307,292 |
| Total deferred inflows of resources | - | - | - | 307,292 |
| FUND BALANCES | | | | |
| Nonspendable | - | - | - | 16,597 |
| Restricted | 1,950,724 | 4,881,748 | 1,385,931 | 130,898,903 |
| Total fund balances | 1,950,724 | 4,881,748 | 1,385,931 | 130,915,500 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 1,950,724 | \$ 4,881,748 | \$ 1,385,931 | \$ 133,191,090 |

Williamson County, Texas
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Non-major Special Revenue Funds
For the Fiscal Year Ended September 30, 2023

| | Alternate Dispute Resolution | Appellate Judicial System | Avery Ranch Road District No. 1 | CAMPO Personnel Fund | Child Abuse Prevention | Child Safety | Community Improvement PCT 4 |
|--|------------------------------------|------------------------------|------------------------------------|-------------------------|---------------------------|--------------|-----------------------------------|
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ 919,687 | \$ - | \$ - | \$ - | \$ - |
| Fees of office | 196,478 | 48,777 | - | - | 2,058 | 859,354 | - |
| Fines and forfeitures | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Investment earnings | 25,676 | - | 36,760 | - | - | 19,315 | - |
| Miscellaneous | - | - | - | 2,055,570 | - | - | - |
| Total revenues | 222,154 | 48,777 | 956,447 | 2,055,570 | 2,058 | 878,669 | - |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | - | - | 13,194 | 2,055,570 | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Transportation support | - | - | - | - | - | - | - |
| Judicial | 3 | 48,451 | - | - | - | - | - |
| Community services | - | - | - | - | - | 857,377 | - |
| Conservation | - | - | - | - | - | - | - |
| Debt service | | | | | | | |
| Principal | - | - | 910,000 | - | - | - | - |
| Interest and other charges | - | - | 84,900 | - | - | - | - |
| Bond issuance fees | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 3 | 48,451 | 1,008,094 | 2,055,570 | - | 857,377 | - |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 222,151 | 326 | (51,647) | - | 2,058 | 21,292 | - |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | - | - | - | - | - |
| Discount on issuance of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| NET CHANGE IN FUND BALANCES | 222,151 | 326 | (51,647) | - | 2,058 | 21,292 | - |
| FUND BALANCES, BEGINNING OF YEAR | 542,071 | 579 | 234,426 | - | 3,432 | 838,062 | 20,000 |
| FUND BALANCES, END OF YEAR | \$ 764,222 | \$ 905 | \$ 182,779 | \$ - | \$ 5,490 | \$ 859,354 | \$ 20,000 |

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2023

| | Conservation Foundation | County and District Court Technology | County Attorney Hot Check | County Sheriff | County Sheriff Asset Forfeitures | County Radio Communications System | Court Facility Fee |
|--|----------------------------|--|------------------------------|---------------------|-------------------------------------|--|--------------------|
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees of office | - | 6,736 | 1,590 | - | - | - | 194,512 |
| Fines and forfeitures | - | - | - | - | 159,865 | - | - |
| Charges for services | - | - | - | 487,164 | - | 1,663,403 | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Investment earnings | 538,432 | - | - | 109,039 | 14,482 | 43,492 | - |
| Miscellaneous | 6,241,975 | - | - | - | 4,450 | 173,679 | - |
| Total revenues | 6,780,407 | 6,736 | 1,590 | 596,203 | 178,797 | 1,880,574 | 194,512 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | - | - | - | 113,612 | 292,989 | 2,071,437 | - |
| Transportation support | - | - | - | - | - | - | - |
| Judicial | - | - | - | - | - | - | - |
| Community services | - | - | - | - | - | - | - |
| Conservation | 672,611 | - | - | - | - | - | - |
| Debt service | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - |
| Bond issuance fees | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | 11,700 | 82,361 | 7,449 | - |
| Total expenditures | 672,611 | - | - | 125,312 | 375,350 | 2,078,886 | - |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 6,107,796 | 6,736 | 1,590 | 470,891 | (196,553) | (198,312) | 194,512 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | - | - | - | - | - |
| Discount on issuance of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | (89,461) | - | (1,590) | - | - | - | - |
| Total other financing sources (uses) | (89,461) | - | (1,590) | - | - | - | - |
| NET CHANGE IN FUND BALANCES | 6,018,335 | 6,736 | - | 470,891 | (196,553) | (198,312) | 194,512 |
| FUND BALANCES, BEGINNING OF YEAR | 8,500,615 | 109,750 | - | 2,757,120 | 727,336 | 739,349 | 130,801 |
| FUND BALANCES, END OF YEAR | \$ 14,518,950 | \$ 116,486 | \$ - | \$ 3,228,011 | \$ 530,783 | \$ 541,037 | \$ 325,313 |

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2023

| | Court Records Preservation | Court Reporter | Courthouse Security | District Attorney Asset Forfeitures | Election Chapter 19 | Election HAVA | Election Services Contract |
|--|-------------------------------|-------------------|------------------------|--|------------------------|---------------------|-------------------------------|
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees of office | 982 | 248,239 | 325,433 | - | - | - | 1,576,325 |
| Fines and forfeitures | - | - | - | 81,817 | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | 37,253 | - | - |
| Investment earnings | 35,537 | 25,108 | 21,552 | 12,960 | - | 70,255 | - |
| Miscellaneous | - | - | 352 | 4,551 | - | - | - |
| Total revenues | 36,519 | 273,347 | 347,337 | 99,328 | 37,253 | 70,255 | 1,576,325 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | 37,253 | - | 1,032,740 |
| Public safety | - | - | - | - | - | - | - |
| Transportation support | - | - | - | - | - | - | - |
| Judicial | - | 59,409 | 236,587 | 150,442 | - | - | - |
| Community services | - | - | - | - | - | - | - |
| Conservation | - | - | - | - | - | - | - |
| Debt service | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - |
| Bond issuance fees | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | - | 59,409 | 236,587 | 150,442 | 37,253 | - | 1,032,740 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 36,519 | 213,938 | 110,750 | (51,114) | - | 70,255 | 543,585 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | - | - | - | - | - |
| Discount on issuance of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | 448,914 | 118,492 |
| Transfers out | - | - | - | - | - | - | (567,406) |
| Total other financing sources (uses) | - | - | - | - | - | 448,914 | (448,914) |
| NET CHANGE IN FUND BALANCES | 36,519 | 213,938 | 110,750 | (51,114) | - | 519,169 | 94,671 |
| FUND BALANCES, BEGINNING OF YEAR | 783,160 | 596,002 | 556,175 | 359,115 | - | 1,607,934 | 394,707 |
| FUND BALANCES, END OF YEAR | \$ 819,679 | \$ 809,940 | \$ 666,925 | \$ 308,001 | \$ - | \$ 2,127,103 | \$ 489,378 |

Williamson County, Texas
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances – Continued
Non-major Special Revenue Funds
For the Fiscal Year Ended September 30, 2023

| | Fire Code Enforcement | Guardianship | Judicial Education Probate Court | Justice Court Technology | Justice of the Peace Security | Juvenile Delinquency Prevention | Juvenile Fee Fund |
|--|--------------------------|--------------|-------------------------------------|-----------------------------|----------------------------------|---------------------------------------|-------------------|
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees of office | 134,555 | 54,050 | 8,815 | 52,761 | 63,344 | - | 12,465 |
| Fines and forfeitures | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Investment earnings | - | - | - | 11,909 | - | - | - |
| Miscellaneous | - | - | - | - | - | - | 45,595 |
| Total revenues | 134,555 | 54,050 | 8,815 | 64,670 | 63,344 | - | 58,060 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | 27,095 |
| Transportation support | - | - | - | - | - | - | - |
| Judicial | - | 52,500 | - | 51,806 | 4,938 | - | - |
| Community services | - | - | - | - | - | - | - |
| Conservation | - | - | - | - | - | - | - |
| Debt service | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - |
| Bond issuance fees | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | - | 52,500 | - | 51,806 | 4,938 | - | 27,095 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | | | | | | | |
| | 134,555 | 1,550 | 8,815 | 12,864 | 58,406 | - | 30,965 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | - | - | - | - | - |
| Discount on issuance of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| NET CHANGE IN FUND BALANCES | 134,555 | 1,550 | 8,815 | 12,864 | 58,406 | - | 30,965 |
| FUND BALANCES, BEGINNING OF YEAR | 162,489 | 176,171 | 82,700 | 309,283 | 283,707 | - | 275,000 |
| FUND BALANCES, END OF YEAR | \$ 297,044 | \$ 177,721 | \$ 91,515 | \$ 322,147 | \$ 342,113 | \$ - | \$ 305,965 |

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2023

| | Law Library | Local Provider Participation | Northwood Road District | Pass-through Funding Program | Pearson Place Road District | Pretrial Intervention Program | Records Archive |
|--|---------------------|------------------------------|-------------------------|------------------------------|-----------------------------|-------------------------------|---------------------|
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ 21,753,272 | \$ 686,261 | \$ - | \$ 292,959 | \$ - | \$ - |
| Fees of office | 341,382 | - | - | - | - | - | 1,076,561 |
| Fines and forfeitures | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | 261,440 | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Investment earnings | 46,782 | 220,646 | 29,128 | 2,716,141 | 53,824 | - | 171,260 |
| Miscellaneous | - | 524,920 | - | - | - | - | 27 |
| Total revenues | 388,164 | 22,498,838 | 715,389 | 2,716,141 | 346,783 | 261,440 | 1,247,848 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | - | - | 9,651 | - | 7,619 | - | 723,914 |
| Public safety | - | - | - | - | - | - | - |
| Transportation support | - | - | - | 1,191 | - | - | - |
| Judicial | 104,662 | - | - | - | - | 261,440 | - |
| Community services | - | 23,721,109 | - | - | - | - | - |
| Conservation | - | - | - | - | - | - | - |
| Debt service | | | | | | | |
| Principal | - | - | 310,000 | - | 175,000 | - | - |
| Interest and other charges | - | - | 373,800 | - | 152,500 | - | - |
| Bond issuance fees | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 104,662 | 23,721,109 | 693,451 | 1,191 | 335,119 | 261,440 | 723,914 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 283,502 | (1,222,271) | 21,938 | 2,714,950 | 11,664 | - | 523,934 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | - | - | - | - | - |
| Discount on issuance of long-term debt | - | - | - | - | - | - | - |
| Payments from sale of assets | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | (21,024,133) | - | - | - |
| Total other financing sources (uses) | - | - | - | (21,024,133) | - | - | - |
| NET CHANGE IN FUND BALANCES | 283,502 | (1,222,271) | 21,938 | (18,309,183) | 11,664 | - | 523,934 |
| FUND BALANCES, beginning of year | 1,093,203 | 7,072,351 | 281,669 | 72,769,119 | 973,248 | - | 4,079,795 |
| FUND BALANCES, end of year | \$ 1,376,705 | \$ 5,850,080 | \$ 303,607 | \$ 54,459,936 | \$ 984,912 | \$ - | \$ 4,603,729 |

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2023

| | Records Management and Preservation | Records Management | Records Technology | Regional Animal Shelter (WCRAS) | Somerset Hills Road District No. 3 | Somerset Hills Road District No. 4 | Specialty Court |
|--|---|-----------------------|-----------------------|------------------------------------|--|---------------------------------------|-------------------|
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 803,849 | \$ - |
| Fees of office | 1,471,341 | 2,933 | 982 | - | - | - | 41,414 |
| Fines and forfeitures | - | - | - | - | - | - | - |
| Charges for services | - | - | - | 223,136 | - | - | - |
| Intergovernmental | - | - | - | 1,020,817 | - | - | - |
| Investment earnings | 274,953 | 24,675 | - | 28,852 | 4,268 | 106,813 | - |
| Miscellaneous | 50 | - | 3 | 455,785 | - | 750 | 4,755 |
| Total revenues | 1,746,344 | 27,608 | 985 | 1,728,590 | 4,268 | 911,412 | 46,169 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | 1,007,996 | 61,014 | 30 | - | 722,607 | 498,036 | - |
| Public safety | - | - | - | - | - | - | - |
| Transportation support | - | - | - | - | - | - | - |
| Judicial | - | - | - | - | - | - | 6,070 |
| Community services | - | - | - | 3,111,410 | - | - | - |
| Conservation | - | - | - | - | - | - | - |
| Debt service | | | | | | | |
| Principal | - | - | - | - | - | 270,000 | - |
| Interest and other charges | - | - | - | - | - | 581,151 | - |
| Bond issuance fees | - | - | - | - | 194,117 | 118,755 | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 1,007,996 | 61,014 | 30 | 3,111,410 | 916,724 | 1,467,942 | 6,070 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 738,348 | (33,406) | 955 | (1,382,820) | (912,456) | (556,530) | 40,099 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | - | - | 3,515,000 | 2,595,000 | - |
| Discount on issuance of long-term debt | - | - | - | - | - | (103,501) | - |
| Payments from sale of assets | - | - | - | - | - | - | - |
| Transfers in | - | - | - | 1,411,312 | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | 1,411,312 | 3,515,000 | 2,491,499 | - |
| NET CHANGE IN FUND BALANCES | 738,348 | (33,406) | 955 | 28,492 | 2,602,544 | 1,934,969 | 40,099 |
| FUND BALANCES, beginning of year | 7,723,707 | 573,312 | 356,753 | 843,222 | - | 780,779 | 147,822 |
| FUND BALANCES, end of year | \$ 8,462,055 | \$ 539,906 | \$ 357,708 | \$ 871,714 | \$ 2,602,544 | \$ 2,715,748 | \$ 187,921 |

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2023

| | JJAEP Tier II | Tobacco | Teen Court Program | Truancy Program | Unclaimed Juvenile Restitution | WC Historical Commission | WM - City of Hutto and Hutto ISD |
|--|-------------------|---------------------|--------------------|-------------------|--------------------------------|--------------------------|----------------------------------|
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees of office | - | - | - | 68,986 | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Intergovernmental | 330,382 | 852,378 | - | - | - | - | - |
| Investment earnings | - | 371,909 | - | - | 1,655 | - | - |
| Miscellaneous | 205 | 773,727 | - | 12 | 100 | 4,051 | 674,186 |
| Total revenues | 330,587 | 1,998,014 | - | 68,998 | 1,755 | 4,051 | 674,186 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | 85,225 | - | - | - | - | - | - |
| Transportation support | - | - | - | - | - | - | - |
| Judicial | - | - | 1,893 | 70,386 | - | - | - |
| Community services | - | 598,808 | - | - | - | 4,760 | 225,000 |
| Conservation | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Principal | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - |
| Bond issuance fees | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 85,225 | 598,808 | 1,893 | 70,386 | - | 4,760 | 225,000 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 245,362 | 1,399,206 | (1,893) | (1,388) | 1,755 | (709) | 449,186 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of long-term debt | - | - | - | - | - | - | - |
| Discount on issuance of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | (337,093) |
| Total other financing sources (uses) | - | - | - | - | - | - | (337,093) |
| NET CHANGE IN FUND BALANCES | 245,362 | 1,399,206 | (1,893) | (1,388) | 1,755 | (709) | 112,093 |
| FUND BALANCES, beginning of year | 257,481 | 8,562,351 | 5,497 | 359,775 | 13,462 | 16,607 | 560,072 |
| FUND BALANCES, end of year | \$ 502,843 | \$ 9,961,557 | \$ 3,604 | \$ 358,387 | \$ 15,217 | \$ 15,898 | \$ 672,165 |

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2023

| | WM - Community Recreation Facility | WM - Future Environmental Liability | WM - Master Site Development | Total Governmental Funds |
|--|---|---|---------------------------------|--------------------------------|
| REVENUES | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ 24,456,028 |
| Fees of office | - | - | - | 6,790,073 |
| Fines and forfeitures | - | - | - | 241,682 |
| Charges for services | - | - | - | 2,635,143 |
| Intergovernmental | - | - | - | 2,240,830 |
| Investment earnings | 84,470 | 183,963 | 58,132 | 5,341,988 |
| Miscellaneous | 336,949 | 674,186 | 336,948 | 12,312,826 |
| Total revenues | 421,419 | 858,149 | 395,080 | 54,018,570 |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | - | - | - | 6,169,624 |
| Public safety | - | - | - | 2,590,358 |
| Transportation support | - | - | - | 1,191 |
| Judicial | - | - | - | 1,048,587 |
| Community services | - | - | - | 28,518,464 |
| Conservation | - | - | - | 672,611 |
| Debt service | | | | |
| Principal | - | - | - | 1,665,000 |
| Interest and other charges | - | - | - | 1,192,351 |
| Bond issuance fees | - | - | - | 312,872 |
| Capital outlay | - | - | - | 101,510 |
| Total expenditures | - | - | - | 42,272,568 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 421,419 | 858,149 | 395,080 | 11,746,002 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Issuance of long-term debt | - | - | - | 6,110,000 |
| Discount on issuance of long-term debt | - | - | - | (103,501) |
| Transfers in | - | - | - | 1,978,718 |
| Transfers out | - | - | - | (22,019,683) |
| Total other financing sources (uses) | - | - | - | (14,034,466) |
| NET CHANGE IN FUND BALANCES | 421,419 | 858,149 | 395,080 | (2,288,464) |
| FUND BALANCES, beginning | 1,529,305 | 4,023,599 | 990,851 | 133,203,964 |
| FUND BALANCES, ending | \$ 1,950,724 | \$ 4,881,748 | \$ 1,385,931 | \$ 130,915,500 |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Alternate Dispute Resolution
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 110,000 | \$ 196,478 | \$ 86,478 |
| Investment earnings | 2,350 | 25,676 | 23,326 |
| Total revenues | 112,350 | 222,154 | 109,804 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 8,337 | 3 | 8,334 |
| Total expenditures | 8,337 | 3 | 8,334 |
| Net change in fund balance | 104,013 | 222,151 | 118,138 |
| FUND BALANCE, beginning | 542,071 | 542,071 | - |
| FUND BALANCE, ending | <u>\$ 646,084</u> | <u>\$ 764,222</u> | <u>\$ 118,138</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Avery Ranch Road District
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--|-------------------|-------------------|---|
| REVENUES | | | |
| Taxes | \$ 903,203 | \$ 919,687 | \$ 16,484 |
| Investment earnings | 11,400 | 36,760 | 25,360 |
| Total revenues | <u>914,603</u> | <u>956,447</u> | <u>41,844</u> |
| EXPENDITURES | | | |
| Current | | | |
| General government | 18,000 | 13,194 | 4,806 |
| Debt service | | | |
| Principal | 910,000 | 910,000 | - |
| Interest and other charges | <u>84,900</u> | <u>84,900</u> | <u>-</u> |
| Total expenditures | <u>1,012,900</u> | <u>1,008,094</u> | <u>4,806</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (98,297) | (51,647) | 46,650 |
| FUND BALANCE, beginning | <u>234,426</u> | <u>234,426</u> | <u>-</u> |
| FUND BALANCE, ending | <u>\$ 136,129</u> | <u>\$ 182,779</u> | <u>\$ 46,650</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 CAMPO Personnel Fund
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------------|---------------|---|
| REVENUES | | | |
| Miscellaneous | \$ 2,196,215 | \$ 2,055,570 | \$ (140,645) |
| Total revenues | 2,196,215 | 2,055,570 | (140,645) |
| EXPENDITURES | | | |
| Current | | | |
| General government | 2,231,215 | 2,055,570 | 175,645 |
| Total expenditures | 2,231,215 | 2,055,570 | 175,645 |
| Net change in fund balance | (35,000) | - | 35,000 |
| FUND BALANCE, beginning | - | - | - |
| FUND BALANCE, ending | <u>\$ (35,000)</u> | <u>\$ -</u> | <u>\$ 35,000</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Conservation Foundation
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--|---------------------|----------------------|---|
| REVENUES | | | |
| Investment earnings | \$ - | \$ 538,432 | \$ 538,432 |
| Miscellaneous | 5,350 | 6,241,975 | 6,236,625 |
| Total revenues | 5,350 | 6,780,407 | 6,775,057 |
| EXPENDITURES | | | |
| Current | | | |
| Conservation | 1,076,248 | 672,611 | 403,637 |
| Capital outlay | 62,500 | - | 62,500 |
| Total expenditures | 1,138,748 | 672,611 | 466,137 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,133,398) | 6,107,796 | 7,241,194 |
| OTHER FINANCING USES | | | |
| Transfers out | (106,166) | (89,461) | 16,705 |
| Total other financing uses | (106,166) | (89,461) | 16,705 |
| Net change in fund balance | (1,239,564) | 6,018,335 | 7,257,899 |
| FUND BALANCE, beginning | 8,500,615 | 8,500,615 | - |
| FUND BALANCE, ending | <u>\$ 7,261,051</u> | <u>\$ 14,518,950</u> | <u>\$ 7,257,899</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County and District Court Technology
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 3,680 | \$ 6,736 | \$ 3,056 |
| Total revenues | 3,680 | 6,736 | 3,056 |
| EXPENDITURES | | | |
| Total expenditures | - | - | - |
| Net change in fund balance | 3,680 | 6,736 | 3,056 |
| FUND BALANCE, beginning | <u>109,750</u> | <u>109,750</u> | <u>-</u> |
| FUND BALANCE, ending | <u>\$ 113,430</u> | <u>\$ 116,486</u> | <u>\$ 3,056</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Attorney Hot Check
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|---|--------------|---------------|---|
| REVENUES | | | |
| Fees of office | \$ 1,600 | \$ 1,590 | \$ (10) |
| Total revenues | 1,600 | 1,590 | (10) |
| EXPENDITURES | | | |
| Total expenditures | - | - | - |
| EXCESS OF REVENUES OVER EXPENDITURES | 1,600 | 1,590 | (10) |
| OTHER FINANCING USES | | | |
| Transfers out | (1,600) | (1,590) | 10 |
| Total other financing uses | (1,600) | (1,590) | 10 |
| Net change in fund balance | - | - | - |
| FUND BALANCE, beginning | - | - | - |
| FUND BALANCE, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 County Sheriff Asset Forfeitures
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------|---------------|---|
| REVENUES | | | |
| Fines and forfeitures | \$ - | \$ 159,865 | \$ 159,865 |
| Investment earnings | - | 14,482 | 14,482 |
| Miscellaneous revenue | - | 4,450 | 4,450 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | - | 178,797 | 178,797 |
| EXPENDITURES | | | |
| Current | | | |
| Public safety | 543,882 | 292,989 | 250,893 |
| Capital outlay | 102,585 | 82,361 | 20,224 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 646,467 | 375,350 | 271,117 |
| Net change in fund balance | (646,467) | (196,553) | 449,914 |
| FUND BALANCE, beginning | <hr/> | <hr/> | <hr/> |
| | 727,336 | 727,336 | - |
| FUND BALANCE, ending | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | \$ 80,869 | \$ 530,783 | \$ 449,914 |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Radio Communications System (RCS)
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Charges for services | \$ 1,577,280 | \$ 1,663,403 | \$ 86,123 |
| Intergovernmental | - | - | - |
| Investment earnings | 15,492 | 43,492 | 28,000 |
| Miscellaneous | 139,671 | 173,679 | 34,008 |
| | <u>1,732,443</u> | <u>1,880,574</u> | <u>148,131</u> |
| EXPENDITURES | | | |
| Current | | | |
| Public safety | 2,072,325 | 2,071,437 | 888 |
| Capital outlay | 7,449 | 7,449 | - |
| | <u>2,079,774</u> | <u>2,078,886</u> | <u>888</u> |
| Net change in fund balance | (347,331) | (198,312) | 149,019 |
| FUND BALANCE, beginning | <u>739,349</u> | <u>739,349</u> | <u>-</u> |
| FUND BALANCE, ending | <u>\$ 392,018</u> | <u>\$ 541,037</u> | <u>\$ 149,019</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Facility Fee
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 150,000 | \$ 194,512 | \$ 44,512 |
| Total revenues | 150,000 | 194,512 | 44,512 |
| EXPENDITURES | | | |
| Total expenditures | - | - | - |
| Net change in fund balance | 150,000 | 194,512 | 44,512 |
| FUND BALANCE, beginning | 130,801 | 130,801 | - |
| FUND BALANCE, ending | <u>\$ 280,801</u> | <u>\$ 325,313</u> | <u>\$ 44,512</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Court Records Preservation
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 1,500 | \$ 982 | \$ (518) |
| Investment earnings | 4,000 | 35,537 | 31,537 |
| Total revenues | 5,500 | 36,519 | 31,019 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 135,500 | - | 135,500 |
| Total expenditures | 135,500 | - | 135,500 |
| Net change in fund balance | (130,000) | 36,519 | 166,519 |
| FUND BALANCE, beginning | <u>783,160</u> | <u>783,160</u> | <u>-</u> |
| FUND BALANCE, ending | <u>\$ 653,160</u> | <u>\$ 819,679</u> | <u>\$ 166,519</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Reporter
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 204,000 | \$ 248,239 | \$ 44,239 |
| Investment earnings | 2,400 | 25,108 | 22,708 |
| Total revenues | 206,400 | 273,347 | 66,947 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 87,361 | 59,409 | 27,952 |
| Total expenditures | 87,361 | 59,409 | 27,952 |
| Net change in fund balance | 119,039 | 213,938 | 94,899 |
| FUND BALANCE, beginning | 596,002 | 596,002 | - |
| FUND BALANCE, ending | <u>\$ 715,041</u> | <u>\$ 809,940</u> | <u>\$ 94,899</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Courthouse Security
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|------------------------------------|-------------------------|-------------------------|---|
| REVENUES | | | |
| Fees of office | \$ 290,000 | \$ 325,433 | \$ 35,433 |
| Investment earnings | 2,000 | 21,552 | 19,552 |
| Miscellaneous | - | 352 | 352 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 292,000 | 347,337 | 55,337 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 261,418 | 236,587 | 24,831 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 261,418 | 236,587 | 24,831 |
| | <hr/> | <hr/> | <hr/> |
| Net change in fund balance | 30,582 | 110,750 | 80,168 |
| FUND BALANCE, beginning | <hr/> 556,175 | <hr/> 556,175 | <hr/> - |
| FUND BALANCE, ending | <hr/> <u>\$ 586,757</u> | <hr/> <u>\$ 666,925</u> | <hr/> <u>\$ 80,168</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
District Attorney Asset Forfeitures
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------|---------------|---|
| REVENUES | | | |
| Fines and forfeitures | \$ - | \$ 81,817 | \$ 81,817 |
| Investment earnings | - | 12,960 | 12,960 |
| Miscellaneous | - | 4,551 | 4,551 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | - | 99,328 | 99,328 |
| | | | |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 214,511 | 150,442 | 64,069 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 214,511 | 150,442 | 64,069 |
| | <hr/> | <hr/> | <hr/> |
| Net change in fund balance | (214,511) | (51,114) | 163,397 |
| | | | |
| FUND BALANCE, beginning | 359,115 | 359,115 | - |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCE, ending | \$ 144,604 | \$ 308,001 | \$ 163,397 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Election Chapter 19
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------|---------------|---|
| REVENUES | | | |
| Intergovernmental | \$ 106,744 | \$ 37,253 | \$ (69,491) |
| Total revenues | 106,744 | 37,253 | (69,491) |
| EXPENDITURES | | | |
| Current | | | |
| General government | 106,744 | 37,253 | 69,491 |
| Total expenditures | 106,744 | 37,253 | 69,491 |
| Net change in fund balance | - | - | - |
| FUND BALANCE, beginning | - | - | - |
| FUND BALANCE, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election HAVA
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--|---------------------|---------------------|---|
| REVENUES | | | |
| Investment earnings | \$ - | \$ 70,255 | \$ 70,255 |
| Total revenues | - | 70,255 | 70,255 |
| EXPENDITURES | | | |
| Current | | | |
| General government | 75,000 | - | 75,000 |
| Total expenditures | 75,000 | - | 75,000 |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (75,000) | 70,255 | 145,255 |
| OTHER FINANCING SOURCES | | | |
| Transfers In | - | 448,914 | 448,914 |
| Total other financing sources | - | 448,914 | 448,914 |
| Net change in fund balance | (75,000) | 519,169 | 594,169 |
| FUND BALANCE, beginning of yea | 1,607,934 | 1,607,934 | - |
| FUND BALANCE, ending | <u>\$ 1,532,934</u> | <u>\$ 2,127,103</u> | <u>\$ 594,169</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election Services Contract
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--|---------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 1,153,578 | \$ 1,576,325 | \$ 422,747 |
| Total revenues | 1,153,578 | 1,576,325 | 422,747 |
| EXPENDITURES | | | |
| Current | | | |
| General government | 1,335,720 | 1,032,740 | 302,980 |
| Total expenditures | 1,335,720 | 1,032,740 | 302,980 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (182,142) | 543,585 | 725,727 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | - | 118,492 | 118,492 |
| Transfers out | (567,406) | (567,406) | - |
| Total other financing sources (uses) | (567,406) | (448,914) | 118,492 |
| Net change in fund balance | (749,548) | 94,671 | 844,219 |
| FUND BALANCE, beginning | 394,707 | 394,707 | - |
| FUND BALANCE, ending | <u>\$ (354,841)</u> | <u>\$ 489,378</u> | <u>\$ 844,219</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Guardianship
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 47,000 | \$ 54,050 | \$ 7,050 |
| Total revenues | 47,000 | 54,050 | 7,050 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 52,500 | 52,500 | - |
| Total expenditures | 52,500 | 52,500 | - |
| Net change in fund balance | (5,500) | 1,550 | 7,050 |
| FUND BALANCE, beginning | 176,171 | 176,171 | - |
| FUND BALANCE, ending | <u>\$ 170,671</u> | <u>\$ 177,721</u> | <u>\$ 7,050</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Judicial Education Probate Court
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|------------------|------------------|---|
| REVENUES | | | |
| Fees of office | \$ 8,300 | \$ 8,815 | \$ 515 |
| Total revenues | 8,300 | 8,815 | 515 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 4,000 | - | 4,000 |
| Total expenditures | 4,000 | - | 4,000 |
| Net change in fund balance | 4,300 | 8,815 | 4,515 |
| FUND BALANCE, beginning | 82,700 | 82,700 | - |
| FUND BALANCE, ending | <u>\$ 87,000</u> | <u>\$ 91,515</u> | <u>\$ 4,515</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual Justice Court Technology For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------|---------------|---|
| REVENUES | | | |
| Fees of office | \$ 41,200 | \$ 52,761 | \$ 11,561 |
| Investment earnings | 1,600 | 11,909 | 10,309 |
| Total revenues | 42,800 | 64,670 | 21,870 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 91,224 | 51,806 | 39,418 |
| Total expenditures | 91,224 | 51,806 | 39,418 |
| Net change in fund balance | (48,424) | 12,864 | 61,288 |
| FUND BALANCE, beginning | 309,283 | 309,283 | - |
| FUND BALANCE, ending | \$ 260,859 | \$ 322,147 | \$ 61,288 |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice of the Peace Security
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 50,300 | \$ 63,344 | \$ 13,044 |
| Total revenues | 50,300 | 63,344 | 13,044 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 24,334 | 4,938 | 19,396 |
| Total expenditures | 24,334 | 4,938 | 19,396 |
| Net change in fund balance | 25,966 | 58,406 | 32,440 |
| FUND BALANCE, beginning | 283,707 | 283,707 | - |
| FUND BALANCE, ending | <u>\$ 309,673</u> | <u>\$ 342,113</u> | <u>\$ 32,440</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and Changes In Fund Balance – Budget and Actual Juvenile Fee For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|------------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | 62,150 | \$ 12,465 | \$ (49,685) |
| Miscellaneous | - | 45,595 | 45,595 |
| Total revenues | 62,150 | 58,060 | (4,090) |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 36,000 | 27,095 | \$ (8,905) |
| Total expenditures | 36,000 | 27,095 | (8,905) |
| Net change in fund balance | 26,150 | 30,965 | 4,815 |
| FUND BALANCE, beginning | 275,000 | 275,000 | - |
| FUND BALANCE, ending | <u>\$ 301,150</u> | <u>\$ 305,965</u> | <u>\$ 4,815</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Law Library
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|---------------------|---------------------|---|
| REVENUES | | | |
| Fees of office | \$ 270,000 | \$ 341,382 | \$ 71,382 |
| Investment earnings | 10,000 | 46,782 | 36,782 |
| Total revenues | <u>280,000</u> | <u>388,164</u> | <u>108,164</u> |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | <u>200,000</u> | <u>104,662</u> | <u>95,338</u> |
| Total expenditures | <u>200,000</u> | <u>104,662</u> | <u>95,338</u> |
| Net change in fund balance | 80,000 | 283,502 | 203,502 |
| FUND BALANCE, beginning | <u>1,093,203</u> | <u>1,093,203</u> | <u>-</u> |
| FUND BALANCE, ending | <u>\$ 1,173,203</u> | <u>\$ 1,376,705</u> | <u>\$ 203,502</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Northwoods Road District
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------|---------------|---|
| REVENUES | | | |
| Taxes | \$ 676,133 | \$ 686,261 | \$ 10,128 |
| Investment earnings | 8,800 | 29,128 | 20,328 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 684,933 | 715,389 | 30,456 |
| | | | |
| EXPENDITURES | | | |
| Current | | | |
| General government | 11,050 | 9,651 | 1,399 |
| Debt service | | | |
| Principal | 310,000 | 310,000 | - |
| Interest and other charges | 373,800 | 373,800 | - |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 694,850 | 693,451 | 1,399 |
| | | | |
| Net change in fund balance | (9,917) | 21,938 | 31,855 |
| | | | |
| FUND BALANCE, beginning | <hr/> | <hr/> | <hr/> |
| | 281,669 | 281,669 | - |
| | | | |
| FUND BALANCE, ending | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | \$ 271,752 | \$ 303,607 | \$ 31,855 |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Pearson Place Road District
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------|---------------|---|
| REVENUES | | | |
| Taxes | \$ 287,076 | \$ 292,959 | \$ 5,883 |
| Investment earnings | 13,200 | 53,824 | 40,624 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 300,276 | 346,783 | 46,507 |
| EXPENDITURES | | | |
| Current | | | |
| General government | 8,925 | 7,619 | 1,306 |
| Debt service | | | |
| Principal | 175,000 | 175,000 | - |
| Interest and other charges | 152,500 | 152,500 | - |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 336,425 | 335,119 | 1,306 |
| Net change in fund balance | (36,149) | 11,664 | 47,813 |
| FUND BALANCE, beginning | <hr/> | <hr/> | <hr/> |
| | 973,248 | 973,248 | - |
| FUND BALANCE, ending | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | \$ 937,099 | \$ 984,912 | \$ 47,813 |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Pretrial Intervention Program
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|--------------|---------------|---|
| REVENUES | | | |
| Charges for services | \$ 262,700 | \$ 261,440 | \$ (1,260) |
| Total revenues | 262,700 | 261,440 | (1,260) |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 262,700 | 261,440 | 1,260 |
| Total expenditures | 262,700 | 261,440 | 1,260 |
| Net change in fund balance | - | - | - |
| FUND BALANCE, beginning | - | - | - |
| FUND BALANCE, ending | \$ - | \$ - | \$ - |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Archive
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|------------------------------------|---------------------------|---------------------------|---|
| REVENUES | | | |
| Fees of office | \$ 1,600,000 | \$ 1,076,561 | \$ (523,439) |
| Investment earnings | 17,000 | 171,260 | 154,260 |
| Miscellaneous | - | 27 | 27 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 1,617,000 | 1,247,848 | (369,152) |
| EXPENDITURES | | | |
| Current | | | |
| General government | 775,402 | 723,914 | 51,488 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 775,402 | 723,914 | 51,488 |
| | <hr/> | <hr/> | <hr/> |
| Net change in fund balance | 841,598 | 523,934 | (317,664) |
| FUND BALANCE, beginning | <hr/> 4,079,795 | <hr/> 4,079,795 | <hr/> - |
| FUND BALANCE, ending | <hr/> <u>\$ 4,921,393</u> | <hr/> <u>\$ 4,603,729</u> | <hr/> <u>\$ (317,664)</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Management and Preservation
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|---------------------------|---------------------------|---|
| REVENUES | | | |
| Fees of office | \$ 1,730,000 | \$ 1,471,341 | \$ (258,659) |
| Investment earnings | 96,000 | 274,953 | 178,953 |
| Miscellaneous | - | 50 | 50 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 1,826,000 | 1,746,344 | (79,656) |
| EXPENDITURES | | | |
| Current | | | |
| General government | 1,172,471 | 1,007,996 | 164,475 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 1,172,471 | 1,007,996 | 164,475 |
| | <hr/> | <hr/> | <hr/> |
| Net change in fund balance | 653,529 | 738,348 | 84,819 |
| FUND BALANCE, beginning | <hr/> <u>7,723,707</u> | <hr/> <u>7,723,707</u> | <hr/> <u>-</u> |
| FUND BALANCE, ending | <hr/> <u>\$ 8,377,236</u> | <hr/> <u>\$ 8,462,055</u> | <hr/> <u>\$ 84,819</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Management
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 25,000 | \$ 2,933 | \$ (22,067) |
| Investment earnings | 3,000 | 24,675 | 21,675 |
| Total revenues | 28,000 | 27,608 | (392) |
| EXPENDITURES | | | |
| Current | | | |
| General government | 151,594 | 61,014 | 90,580 |
| Total expenditures | 151,594 | 61,014 | 90,580 |
| Net change in fund balance | (123,594) | (33,406) | 90,188 |
| FUND BALANCE, beginning | 573,312 | 573,312 | - |
| FUND BALANCE, ending | <u>\$ 449,718</u> | <u>\$ 539,906</u> | <u>\$ 90,188</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Technology
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 1,200 | \$ 982 | \$ (218) |
| Miscellaneous | - | 3 | 3 |
| Total revenues | 1,200 | 985 | (215) |
| EXPENDITURES | | | |
| Current | | | |
| General government | 36,451 | 30 | 36,421 |
| Total expenditures | 36,451 | 30 | 36,421 |
| Net change in fund balance | (35,251) | 955 | 36,206 |
| FUND BALANCE, beginning | 356,753 | 356,753 | - |
| FUND BALANCE, ending | <u>\$ 321,502</u> | <u>\$ 357,708</u> | <u>\$ 36,206</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Regional Animal Shelter (WCRAS)
 For the Fiscal Year Ended September 30, 2023

| | Final | Actual | Variance Positive (Negative) |
|--|--------------|-------------|------------------------------------|
| REVENUES | | | |
| Charges for service | \$ 247,000 | \$ 223,136 | \$ (23,864) |
| Intergovernmental | 1,042,245 | 1,020,817 | (21,428) |
| Investment earnings | 24,371 | 28,852 | 4,481 |
| Miscellaneous | 442,697 | 455,785 | 13,088 |
| Total revenues | 1,756,313 | 1,728,590 | (27,723) |
| EXPENDITURES | | | |
| Current | | | |
| Community services | 4,332,390 | 3,111,410 | 1,220,980 |
| Total expenditures | 4,332,390 | 3,111,410 | 1,220,980 |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (2,576,077) | (1,382,820) | 1,193,257 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 1,507,277 | 1,411,312 | (95,965) |
| Total other financing sources | 1,507,277 | 1,411,312 | (95,965) |
| Net change in fund balance | (1,068,800) | 28,492 | 1,097,292 |
| FUND BALANCE, beginning | 843,222 | 843,222 | - |
| FUND BALANCE, ending | \$ (225,578) | \$ 871,714 | \$ 1,097,292 |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Somerset Hills Road District No. 4
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--|-------------------------|---------------------------|---|
| REVENUES | | | |
| Taxes | \$ 781,055 | \$ 803,849 | \$ 22,794 |
| Investment earnings | 4,800 | 106,813 | 102,013 |
| Miscellaneous | - | 750 | 750 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 785,855 | 911,412 | 125,557 |
| EXPENDITURES | | | |
| Current | | | |
| General government | 9,231 | 498,036 | (488,805) |
| Debt service | | | |
| Principal | 270,000 | 270,000 | - |
| Interest and other charges | 680,915 | 581,151 | 99,764 |
| Bond issuance fees | - | 118,755 | (118,755) |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 960,146 | 1,467,942 | (507,796) |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (174,291) | (556,530) | (382,239) |
| OTHER FINANCING SOURCES (USES) | | | |
| Issuance of long-term debt | - | 2,595,000 | 2,595,000 |
| Discount on issuance of long-term debt | - | (103,501) | (103,501) |
| | <hr/> | <hr/> | <hr/> |
| Total other financing sources (uses) | - | 2,491,499 | 2,491,499 |
| Net change in fund balance | (174,291) | 1,934,969 | 2,109,260 |
| FUND BALANCE, beginning | <hr/> 780,779 | <hr/> 780,779 | <hr/> - |
| FUND BALANCE, ending | <hr/> <u>\$ 606,488</u> | <hr/> <u>\$ 2,715,748</u> | <hr/> <u>\$ 2,109,260</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Specialty Court
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|------------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 16,700 | \$ 41,414 | \$ 24,714 |
| Miscellaneous | - | 4,755 | 4,755 |
| Total revenues | 16,700 | 46,169 | 29,469 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 28,000 | 6,070 | 21,930 |
| Total expenditures | 28,000 | 6,070 | 21,930 |
| Net change in fund balance | (11,300) | 40,099 | 51,399 |
| FUND BALANCE, beginning | 147,822 | 147,822 | - |
| FUND BALANCE, ending | <u>\$ 136,522</u> | <u>\$ 187,921</u> | <u>\$ 51,399</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 JJAEP Tier II
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|---|------------------|-------------------|---|
| REVENUES | | | |
| Intergovernmental | \$ - | \$ 330,382 | \$ 330,382 |
| Miscellaneous | - | 205 | 205 |
| Total revenues | - | 330,587 | 330,587 |
| EXPENDITURES | | | |
| Current | | | |
| Public safety | 240,901 | 85,225 | 155,676 |
| Total expenditures | 240,901 | 85,225 | 155,676 |
| DEFICIENCY OF REVENUES OVER EXPENDITURES | (240,901) | 245,362 | 486,263 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers out | - | - | - |
| Total other financing sources and (uses) | - | - | - |
| Net change in fund balance | (240,901) | 245,362 | 486,263 |
| FUND BALANCE, beginning | 257,481 | 257,481 | - |
| FUND BALANCE, ending | <u>\$ 16,580</u> | <u>\$ 502,843</u> | <u>\$ 486,263</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures And
 Changes In Fund Balance – Budget And Actual
 Tobacco
 For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|---|---------------------|---------------------|---|
| REVENUES | | | |
| Intergovernmental | \$ 365,000 | \$ 852,378 | \$ 487,378 |
| Investment income | 45,000 | 371,909 | 326,909 |
| Miscellaneous | - | 773,727 | 773,727 |
| | <u>410,000</u> | <u>1,998,014</u> | <u>1,588,014</u> |
| EXPENDITURES | | | |
| Current | | | |
| Community services | 629,117 | 598,808 | 30,309 |
| | <u>629,117</u> | <u>598,808</u> | <u>30,309</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | | | |
| | (219,117) | 1,399,206 | 1,618,323 |
| OTHER FINANCING USES | | | |
| Transfers out | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (219,117) | 1,399,206 | 1,618,323 |
| FUND BALANCE, beginning | <u>8,562,351</u> | <u>8,562,351</u> | <u>-</u> |
| FUND BALANCE, ending | <u>\$ 8,343,234</u> | <u>\$ 9,961,557</u> | <u>\$ 1,618,323</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Teen Court Program
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-----------------|-----------------|---|
| REVENUES | | | |
| Miscellaneous | \$ - | \$ - | \$ - |
| Total revenues | - | - | - |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 6,181 | 1,893 | 4,288 |
| Total expenditures | 6,181 | 1,893 | 4,288 |
| Net change in fund balance | (6,181) | (1,893) | 4,288 |
| FUND BALANCE, beginning | 5,497 | 5,497 | - |
| FUND BALANCE, ending | <u>\$ (684)</u> | <u>\$ 3,604</u> | <u>\$ 4,288</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Truancy Program
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--------------------------------|-------------------|-------------------|---|
| REVENUES | | | |
| Fees of office | \$ 56,700 | \$ 68,986 | \$ 12,286 |
| Miscellaneous | - | 12 | 12 |
| Total revenues | 56,700 | 68,998 | 12,298 |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 161,217 | 70,386 | 90,831 |
| Total expenditures | 161,217 | 70,386 | 90,831 |
| Net change in fund balance | (104,517) | (1,388) | 103,129 |
| FUND BALANCE, beginning | 359,775 | 359,775 | - |
| FUND BALANCE, ending | <u>\$ 255,258</u> | <u>\$ 358,387</u> | <u>\$ 103,129</u> |

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
WC Historical Commission
For the Fiscal Year Ended September 30, 2023

| | <u>Final</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|--|------------------|------------------|---|
| REVENUES | | | |
| Miscellaneous | \$ 5,451 | \$ 4,051 | \$ (1,400) |
| Total revenues | 5,451 | 4,051 | (1,400) |
| EXPENDITURES | | | |
| Current | | | |
| Community service | 8,579 | 4,760 | 3,819 |
| Total expenditures | 8,579 | 4,760 | 3,819 |
| Net change in fund balance | (3,128) | (709) | 2,419 |
| FUND BALANCE, beginning of year | 16,607 | 16,607 | - |
| FUND BALANCE, ending | <u>\$ 13,479</u> | <u>\$ 15,898</u> | <u>\$ 2,419</u> |

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Benefits Program – This fund is used to account for the accumulation and allocation of costs associated with medical and dental benefits.

Fleet Maintenance – This fund is used to account for the maintenance and repair of motor vehicle and related costs.

Williamson County, Texas
Combining Statement of Net Position
Internal Service Funds
September 30, 2023

| | <u>Benefits Program</u> | <u>Fleet Management</u> | <u>Total</u> |
|---|-----------------------------|-----------------------------|----------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and investments | \$ 21,433,236 | \$ - | \$ 21,433,236 |
| Accounts receivables | 91,152 | 7,466 | 98,618 |
| Inventory | - | 293,382 | 293,382 |
| Prepaid expenses | 540,955 | - | 540,955 |
| | <hr/> | <hr/> | <hr/> |
| Total current assets | 22,065,343 | 300,848 | 22,366,191 |
| Non-current assets | | | |
| Capital assets | | | |
| Machinery and equipment | - | 637,225 | 637,225 |
| Intangibles | - | 6,547 | 6,547 |
| Right-of-use assets, subscriptions | 336,713 | - | 336,713 |
| Less accumulated depreciation and amortization | (192,704) | (476,152) | (668,856) |
| | <hr/> | <hr/> | <hr/> |
| Total non-current assets | 144,009 | 167,620 | 311,629 |
| | <hr/> | <hr/> | <hr/> |
| Total assets | 22,209,352 | 468,468 | 22,677,820 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Accounts payable | 284,970 | 249,327 | 534,297 |
| Accrued liabilities | 1,230,283 | 47,908 | 1,278,191 |
| Subscriptions payable, current | 173,086 | - | 173,086 |
| Due to other funds | - | 528,167 | 528,167 |
| Interest payable | 448 | - | 448 |
| | <hr/> | <hr/> | <hr/> |
| Total liabilities | 1,688,787 | 825,402 | 2,514,189 |
| NET POSITION | | | |
| Net investment in capital assets | - | 167,620 | 167,620 |
| Unrestricted | 20,520,565 | (524,554) | 19,996,011 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL NET POSITION | <u>\$ 20,520,565</u> | <u>\$ (356,934)</u> | <u>\$ 20,163,631</u> |

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2023

| | Benefits Program | Fleet Management | Total |
|--|---------------------|---------------------|---------------|
| OPERATING REVENUES | | | |
| Employer contributions | \$ 21,487,396 | \$ - | \$ 21,487,396 |
| Employee contributions | 5,321,228 | - | 5,321,228 |
| Charge for services | - | 4,408,146 | 4,408,146 |
| | <hr/> | <hr/> | <hr/> |
| Total operating revenues | 26,808,624 | 4,408,146 | 31,216,770 |
| OPERATING EXPENSES | | | |
| Claims | 19,344,033 | - | 19,344,033 |
| Insurance | 2,432,759 | - | 2,432,759 |
| Administration | 1,756,654 | 941,760 | 2,698,414 |
| Professional and contracted services | - | 7,680 | 7,680 |
| Supplies and parts | 216 | 3,359,123 | 3,359,339 |
| Depreciation and amortization | 192,704 | 33,699 | 226,403 |
| | <hr/> | <hr/> | <hr/> |
| Total operating expenses | 23,726,366 | 4,342,262 | 28,068,628 |
| | <hr/> | <hr/> | <hr/> |
| OPERATING INCOME | 3,082,258 | 65,884 | 3,148,142 |
| NON-OPERATING REVENUES (EXPENSES) | | | |
| Interest income (expense) | 825,764 | - | 825,764 |
| | <hr/> | <hr/> | <hr/> |
| Total non-operating revenues (expenses) | 825,764 | - | 825,764 |
| | <hr/> | <hr/> | <hr/> |
| CHANGE IN NET POSITION | 3,908,022 | 65,884 | 3,973,906 |
| TOTAL NET POSITION, beginning | 16,612,543 | (422,818) | 16,189,725 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL NET POSITION, ending | \$ 20,520,565 | \$ (356,934) | \$ 20,163,631 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Williamson County, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended September 30, 2023

| | <u>Benefits Program</u> | <u>Fleet Management</u> | <u>Total</u> |
|--|-----------------------------|-----------------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers and users | \$ 27,430,308 | \$ 4,407,685 | \$ 31,837,993 |
| Payments to suppliers | (21,895,040) | (3,356,814) | (25,251,854) |
| Payments to employees | (1,756,654) | (1,007,909) | (2,764,563) |
| | <u>3,778,614</u> | <u>42,962</u> | <u>3,821,576</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Principal paid on subscriptions | (163,627) | - | (163,627) |
| Interest paid on subscriptions | (7,260) | - | (7,260) |
| Acquisition and construction of capital assets | - | (42,962) | (42,962) |
| | <u>(170,887)</u> | <u>(42,962)</u> | <u>(213,849)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Investment earnings and other revenue | 833,024 | - | 833,024 |
| | <u>833,024</u> | <u>-</u> | <u>833,024</u> |
| Change in cash and cash equivalents | 4,440,751 | - | 4,440,751 |
| CASH AND CASH EQUIVALENTS, beginning | <u>16,992,485</u> | <u>-</u> | <u>16,992,485</u> |
| CASH AND CASH EQUIVALENTS, ending | <u>\$ 21,433,236</u> | <u>\$ -</u> | <u>\$ 21,433,236</u> |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | | |
| Operating income | \$ 3,082,258 | \$ 65,884 | \$ 3,148,142 |
| Adjustments to reconcile operating income to net cash provided by operating activities | | | |
| Depreciation and amortization | 192,704 | 33,699 | 226,403 |
| Change in assets and liabilities | | | |
| Accounts receivable | 621,684 | (461) | 621,223 |
| Inventory | - | 9,263 | 9,263 |
| Prepaid expenses | (229,388) | - | (229,388) |
| Accounts payable | (46,538) | 1,573 | (44,965) |
| Accrued liabilities | 157,446 | (847) | 156,599 |
| Due to other funds | - | (66,149) | (66,149) |
| Interest payable | 448 | - | 448 |
| | <u>3,778,614</u> | <u>42,962</u> | <u>3,821,576</u> |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u>\$ 3,778,614</u> | <u>\$ 42,962</u> | <u>\$ 3,821,576</u> |

Fiduciary Funds

Custodial Funds

Custodial Funds serve primarily as clearing mechanisms for cash resources, which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Custodial Funds:

- Justice of the Peace Bond
- County Attorney Hot Check Restitution
- District Attorney Forfeitures
- County Clerk Trust
- District Clerk Trust
- Juvenile Services
- Sheriff's Office Inmate Trust
- Sheriff's Office Cash Bond
- Tax Assessor – Collector
- Bail Bonds
- CAMPO

Williamson County, Texas
 Combining Statement of Net Position
 Fiduciary Funds
 September 30, 2023

| | Justice of the Peace No. 2 Bond | County Attorney Hot Checks | District Attorney Forfeitures | County Clerk | District Clerk | Juvenile Services |
|---|---------------------------------------|-------------------------------|----------------------------------|----------------------|---------------------|----------------------|
| ASSETS | | | | | | |
| Cash and investments | \$ - | \$ 487 | \$ 1,463,760 | \$ 20,072,994 | \$ 3,353,676 | \$ 37,772 |
| Accounts receivable | - | - | - | - | - | - |
| Prepays | - | - | - | - | - | - |
| TOTAL ASSETS | - | 487 | 1,463,760 | 20,072,994 | 3,353,676 | 37,772 |
| LIABILITIES | | | | | | |
| Accounts payable | - | - | - | - | - | - |
| Due to other governments | - | - | - | - | - | - |
| Total liabilities | - | - | - | - | - | - |
| NET POSITION | | | | | | |
| Individuals, organizations, and other governments | - | 487 | 1,463,760 | 20,072,994 | 3,353,676 | 37,772 |
| TOTAL NET POSITION | \$ - | \$ 487 | \$ 1,463,760 | \$ 20,072,994 | \$ 3,353,676 | \$ 37,772 |

Williamson County, Texas
Combining Statement of Net Position
Fiduciary Funds - Continued
September 30, 2023

| | Sheriff's Office Inmate Trust | Sheriff's Office Cash Bond | Tax Assessor- Collector | Bail Bonds | CAMPO | Total Custodial Funds |
|---|----------------------------------|-------------------------------|----------------------------|---------------------|-------------------|--------------------------|
| ASSETS | | | | | | |
| Cash and investments | \$ 189,294 | \$ 157,644 | \$ 15,022,192 | \$ 2,704,897 | \$ - | \$ 43,002,716 |
| Accounts receivable | - | - | - | - | 2,196,826 | 2,196,826 |
| Prepays | - | - | - | - | 76,771 | 76,771 |
| TOTAL ASSETS | 189,294 | 157,644 | 15,022,192 | 2,704,897 | 2,273,597 | 45,276,313 |
| LIABILITIES | | | | | | |
| Accounts payable | - | - | - | - | 682,446 | 682,446 |
| Due to other governments | - | - | - | - | 1,232,534 | 1,232,534 |
| Total liabilities | - | - | - | - | 1,914,980 | 1,914,980 |
| NET POSITION | | | | | | |
| Individuals, organizations, and other governments | 189,294 | 157,644 | 15,022,192 | 2,704,897 | 358,617 | 43,361,333 |
| TOTAL NET POSITION | \$ 189,294 | \$ 157,644 | \$ 15,022,192 | \$ 2,704,897 | \$ 358,617 | \$ 43,361,333 |

Williamson County, Texas
Combining Statement of Revenues, Expenses
and Changes in Net Position
Fiduciary Funds
For the Fiscal Year Ended September 30, 2023

| | Justice of the Peace No. 2 Bond | County Attorney Hot Checks | District Attorney Forfeitures | County Clerk | District Clerk | Juvenile Services |
|--|---------------------------------------|-------------------------------|----------------------------------|----------------------|---------------------|-------------------|
| ADDITIONS | | | | | | |
| Tax collections from other governments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees for other government | - | 1,590 | - | - | - | - |
| Held for others | 2,493 | 18,714 | 338,591 | 27,234,774 | 2,452,971 | 16,933 |
| Interest Income | - | - | 65,767 | 345,125 | 54,251 | 1,734 |
| Total additions | 2,493 | 20,304 | 404,358 | 27,579,899 | 2,507,222 | 18,667 |
| DEDUCTIONS | | | | | | |
| Payments to other governments | 2,430 | 2,154 | 337,664 | 368,871 | 337,885 | 62,299 |
| Payments to individuals | 1,529 | 18,783 | 57,725 | 15,215,371 | 2,811,599 | 2,369 |
| Total deductions | 3,959 | 20,937 | 395,389 | 15,584,242 | 3,149,484 | 64,668 |
| NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION | (1,466) | (633) | 8,969 | 11,995,657 | (642,262) | (46,001) |
| NET POSITION, beginning of year | 1,466 | 1,120 | 1,454,791 | 8,077,337 | 3,995,938 | 83,773 |
| NET POSITION, end of year | \$ - | \$ 487 | \$ 1,463,760 | \$ 20,072,994 | \$ 3,353,676 | \$ 37,772 |

Williamson County, Texas

Combining Statement of Revenues, Expenses and Changes in Net Position Fiduciary Funds - Continued For the Fiscal Year Ended September 30, 2023

| | Sheriff's Office Inmate Trust | Sheriff's Office Cash Bond | Tax Assessor- Collector | Bail Bonds | CAMPO | Total Custodial Funds |
|--|----------------------------------|-------------------------------|----------------------------|--------------|------------|--------------------------|
| ADDITIONS | | | | | | |
| Tax collections from other governments | \$ - | \$ - | \$ 3,119,017,554 | \$ - | \$ - | \$ 3,119,017,554 |
| Fees for other government | - | - | - | - | - | 1,590 |
| Held for others | 1,704,760 | 2,371,171 | - | - | 4,877,345 | 39,017,752 |
| Interest Income | - | - | 2,065,687 | - | - | 2,532,564 |
| Total additions | 1,704,760 | 2,371,171 | 3,121,083,241 | - | 4,877,345 | 3,160,569,460 |
| DEDUCTIONS | | | | | | |
| Payments to other governments | 455,015 | 1,808,776 | 3,090,551,963 | - | 122,491 | 3,094,049,548 |
| Payments to individuals | 1,260,560 | 577,417 | 29,450,369 | 286,000 | 4,467,384 | 54,149,106 |
| Total deductions | 1,715,575 | 2,386,193 | 3,120,002,332 | 286,000 | 4,589,875 | 3,148,198,654 |
| NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION | (10,815) | (15,022) | 1,080,909 | (286,000) | 287,470 | 12,370,806 |
| NET POSITION, beginning of year | 200,109 | 172,666 | 13,941,283 | 2,990,897 | 71,147 | 30,990,527 |
| NET POSITION, end of year | \$ 189,294 | \$ 157,644 | \$ 15,022,192 | \$ 2,704,897 | \$ 358,617 | \$ 43,361,333 |

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Statistical Information (Unaudited)

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This portion of Williamson County’s annual comprehensive financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County’s overall financial health.

| Contents | Page |
|--|------|
| Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time. | 156 |
| Revenue Capacity These schedules contain trend information to help the reader assess the County’s most significant local revenue resource. | 160 |
| Debt Capacity These schedules contain trend information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future. | 167 |
| Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County’s financial activities take place. | 172 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services and activities performed by the County. | 174 |
| Miscellaneous Information These pages contain additional data about the area, communities, colleges, medical facilities, and County government offices. | 179 |

Williamson County, Texas
Net Position by Component
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 1

| | Fiscal Year | | | | | | | | | |
|---|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Government activities | | | | | | | | | | |
| Net investment in capital assets | \$ 1,209,223,449 | \$ 1,001,153,598 | \$ 270,544,977 | \$ 716,022,842 | \$ 637,304,132 | \$ 388,681,714 | \$ 412,098,469 | \$ 365,342,452 | \$ 445,160,755 | \$ 253,798,426 |
| Restricted | 700,591,876 | 699,215,634 | 606,279,506 | 70,967,293 | 60,512,370 | 76,157,795 | 61,342,122 | 49,879,697 | 42,611,846 | 35,850,736 |
| Unassigned | (777,717,630) | (749,057,671) | (168,337,998) | (221,331,942) | (250,047,739) | (115,140,490) | (222,463,184) | (287,988,424) | (348,784,532) | (174,517,303) |
| Total Government activities net position | \$ 1,132,097,695 | \$ 951,311,561 | \$ 708,486,485 | \$ 565,658,193 | \$ 447,768,763 | \$ 349,699,019 | \$ 250,977,407 | \$ 127,233,725 | \$ 138,988,069 | \$ 115,131,859 |
| Primary government | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 1,209,223,449 | \$ 1,001,153,598 | \$ 270,544,977 | \$ 716,022,842 | \$ 637,304,132 | \$ 388,681,714 | \$ 412,098,469 | \$ 365,342,452 | \$ 445,160,755 | \$ 253,798,426 |
| Restricted | 700,591,876 | 699,215,634 | 606,279,506 | 70,967,293 | 60,512,370 | 76,157,795 | 61,342,122 | 49,879,697 | 42,611,846 | 35,850,736 |
| Unassigned | (777,717,630) | (749,057,671) | (168,337,998) | (221,331,942) | (250,047,739) | (115,140,490) | (222,463,184) | (287,988,424) | (348,784,532) | (174,517,303) |
| Total primary government net position | \$ 1,132,097,695 | \$ 951,311,561 | \$ 708,486,485 | \$ 565,658,193 | \$ 447,768,763 | \$ 349,699,019 | \$ 250,977,407 | \$ 127,233,725 | \$ 138,988,069 | \$ 115,131,859 |

Source: Annual Comprehensive Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods Road Districts, Somerset Hills No. 4, and Somerset Hills No. 3 Road Districts (blended component units).

The County is not currently engaged in any business-type activities, and accordingly, does not present business -type information above.

Williamson County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 2

| | Fiscal Year | | | | | | | | | |
|--|----------------|----------------|----------------|----------------|---------------|----------------|----------------|-----------------|---------------|---------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Expenses | | | | | | | | | | |
| Government activities: | | | | | | | | | | |
| General government | \$ 94,990,584 | \$ 95,241,179 | \$ 81,509,475 | \$ 95,818,018 | \$ 58,051,710 | \$ 54,797,454 | \$ 34,560,332 | \$ 48,471,235 | \$ 33,113,079 | \$ 32,522,582 |
| Public safety | 168,344,228 | 109,407,176 | 97,377,417 | 109,312,387 | 116,707,999 | 99,809,010 | 69,592,308 | 115,818,653 | 87,932,683 | 88,098,767 |
| Transportation support | 122,432,160 | 89,819,635 | 92,821,273 | 81,453,260 | 62,487,644 | 72,329,109 | 55,114,815 | 99,775,558 | 78,977,229 | 87,436,401 |
| Judicial | 44,515,813 | 32,902,982 | 27,235,265 | 30,242,867 | 33,832,980 | 27,337,346 | 18,656,716 | 31,025,054 | 23,581,105 | 22,685,570 |
| Community services | 49,864,644 | 45,197,557 | 31,102,956 | 30,383,602 | 48,664,236 | 32,584,267 | 15,685,849 | 21,383,743 | 18,727,680 | 16,796,646 |
| Conservation | 684,354 | 740,997 | 962,046 | 1,373,775 | 709,525 | 369,119 | 1,300,206 | 560,710 | 407,345 | 347,751 |
| Interest on long term debt | 31,286,522 | 32,446,311 | 35,118,001 | 40,758,044 | 38,255,649 | 40,588,916 | 39,492,764 | 41,283,450 | 40,308,534 | 35,634,706 |
| Total government activities expenses | 512,118,305 | 405,755,837 | 366,126,433 | 389,341,953 | 358,709,743 | 327,815,221 | 234,402,990 | 358,318,403 | 283,047,655 | 283,522,423 |
| Total primary government expenses | 512,118,305 | 405,755,837 | 366,126,433 | 389,341,953 | 358,709,743 | 327,815,221 | 234,402,990 | 358,318,403 | 283,047,655 | 283,522,423 |
| Program Revenues | | | | | | | | | | |
| Government activities: | | | | | | | | | | |
| Fees, fines and charges for services: | | | | | | | | | | |
| General government | 27,307,533 | 29,408,569 | 29,566,682 | 22,780,725 | 19,619,138 | 18,442,156 | 17,726,272 | 16,936,279 | 15,659,297 | 13,561,355 |
| Public safety | 20,677,933 | 18,088,427 | 13,335,568 | 12,527,369 | 13,466,619 | 14,595,110 | 13,330,502 | 12,310,097 | 14,976,278 | 15,081,873 |
| Transportation support | 10,774,362 | 10,695,833 | 10,019,724 | 8,821,259 | 9,016,332 | 7,807,781 | 5,901,946 | 6,267,221 | 6,155,099 | 5,944,938 |
| Judicial | 5,065,274 | 4,147,635 | 3,669,049 | 4,471,701 | 5,160,524 | 5,465,161 | 6,487,199 | 5,920,681 | 6,019,784 | 6,862,678 |
| Community services | 2,511,417 | 2,600,751 | 2,468,687 | 2,395,247 | 2,251,911 | 267,917 | 3,694,941 | 2,515,080 | 1,613,488 | 1,610,982 |
| Conservation | 1,004,799 | 1,930,744 | 499,466 | 2,136,744 | 1,268,122 | 1,974,710 | - | - | - | - |
| Operating grants and contributions | 66,147,266 | 56,632,343 | 53,433,019 | 64,303,593 | 13,699,587 | 17,125,735 | 7,389,422 | 7,021,670 | 7,327,581 | 11,059,515 |
| Capital grants and contributions | 78,721,735 | 137,008,334 | 36,176,049 | 49,873,724 | 68,415,425 | 48,139,969 | 54,957,868 | 63,114,526 | 59,565,089 | 49,107,663 |
| Total governmental activities program revenues | 212,210,319 | 260,512,636 | 149,168,244 | 167,310,362 | 132,897,658 | 113,818,539 | 109,488,150 | 114,085,554 | 111,316,616 | 103,229,004 |
| Total primary government program revenues | 212,210,319 | 260,512,636 | 149,168,244 | 167,310,362 | 132,897,658 | 113,818,539 | 109,488,150 | 114,085,554 | 111,316,616 | 103,229,004 |
| Net (expense) revenue | | | | | | | | | | |
| Government activities | (299,907,986) | (145,243,201) | (216,958,189) | (222,031,591) | (225,812,085) | (213,996,682) | (124,914,840) | (244,232,849) | (171,731,039) | (180,293,419) |
| Total primary government net expense | (299,907,986) | (145,243,201) | (216,958,189) | (222,031,591) | (225,812,085) | (213,996,682) | (124,914,840) | (244,232,849) | (171,731,039) | (180,293,419) |
| General Revenues | | | | | | | | | | |
| and other Changes in Net Position | | | | | | | | | | |
| Government activities: | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property taxes, levied for general purposes | 196,965,239 | 181,421,949 | 171,768,414 | 163,932,640 | 146,561,112 | 120,231,990 | 140,500,042 | 128,577,499 | 116,814,321 | 104,957,462 |
| Property taxes, levied for farm to market | 41,539,986 | 34,399,660 | 29,432,670 | 27,439,690 | 25,264,772 | 23,002,816 | 20,691,651 | 18,552,068 | 16,521,025 | 14,681,846 |
| Property taxes, levied for debt service | 167,188,852 | 161,656,245 | 139,783,452 | 127,048,877 | 122,161,032 | 129,065,600 | 88,542,902 | 79,408,330 | 70,940,367 | 63,279,169 |
| Other taxes | 24,543,802 | 21,774,138 | 16,291,760 | 11,304,726 | 15,533,141 | 31,775,438 | 1,497,202 | 1,328,610 | 1,118,611 | 987,258 |
| Investment earnings | 50,115,081 | (11,761,190) | 2,325,656 | 9,818,234 | 14,119,674 | 8,477,449 | 4,713,739 | 2,826,060 | 1,291,116 | 564,343 |
| Miscellaneous | 341,160 | 577,475 | 184,529 | 376,854 | 242,098 | 165,001 | 2,014,239 | 1,785,938 | 2,602,864 | 3,464,348 |
| Transfers | - | - | - | - | - | - | - | - | - | - |
| Total governmental activities | 480,694,120 | 388,068,277 | 359,786,481 | 339,921,021 | 323,881,829 | 312,718,294 | 257,959,775 | 232,478,505 | 209,288,304 | 187,934,426 |
| Total primary government | 480,694,120 | 388,068,277 | 359,786,481 | 339,921,021 | 323,881,829 | 312,718,294 | 257,959,775 | 232,478,505 | 209,288,304 | 187,934,426 |
| Change in net position | | | | | | | | | | |
| Governmental activities | 180,786,134 | 242,825,076 | 142,828,292 | 117,889,430 | 98,069,744 | 98,721,612 | 133,044,935 | (11,754,344) | 37,557,265 | 7,641,007 |
| Total primary government | \$ 180,786,134 | \$ 242,825,076 | \$ 142,828,292 | \$ 117,889,430 | \$ 98,069,744 | \$ 98,721,612 | \$ 133,044,935 | \$ (11,754,344) | \$ 37,557,265 | \$ 7,641,007 |
| Prior period adjustment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (9,301,253) | \$ - | \$ - | \$ - | \$ - |

Source: Annual Comprehensive Financial Report

Notes:
 Financial data includes Avery Ranch, Pearson Place, Northwoods Road Districts, Somerset Hills No. 4, and Somerset Hills No. 3 Road Districts (blended component units).

Williamson County, Texas

Fund Balances

Governmental Funds

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

Table 3

| | Fiscal Year | | | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| General fund | | | | | | | | | | |
| Nonspendable | \$ 88,808 | \$ 22,624 | \$ 638,440 | \$ 667,944 | \$ 721,804 | \$ 824,721 | \$ 811,865 | \$ 857,744 | \$ 885,700 | \$ 940,866 |
| Committed | 48,813,426 | 40,907,524 | 36,528,891 | 32,074,882 | 28,263,350 | 19,350,387 | 12,071,125 | 3,534,167 | 5,475,348 | 4,926,787 |
| Unassigned | 153,654,737 | 135,158,551 | 130,659,577 | 106,276,815 | 91,171,890 | 93,426,415 | 86,343,485 | 82,585,995 | 77,142,946 | 69,784,418 |
| Total general fund | \$ 202,556,971 | \$ 176,088,699 | \$ 167,826,908 | \$ 139,019,641 | \$ 120,157,044 | \$ 113,601,523 | \$ 99,226,475 | \$ 86,977,906 | \$ 83,503,994 | \$ 75,652,071 |
| All other governmental funds | | | | | | | | | | |
| Nonspendable | \$ 1,118,969 | \$ 388,907 | \$ 104,332,262 | \$ 116,846,937 | \$ 127,582,740 | \$ 131,595,069 | \$ 445,019 | \$ 601,831 | \$ - | \$ - |
| Restricted | 702,049,623 | 374,809,973 | 335,794,554 | 345,228,101 | 208,524,559 | 122,870,856 | 288,414,746 | 348,991,227 | - | - |
| Committed | - | - | - | - | - | 760,215 | 1,366,480 | 1,360,754 | - | - |
| Unassigned, reported in: | | | | | | | | | | |
| Special Revenue Fund | - | - | - | - | - | (3,201) | - | - | 136,252,756 | 29,396,121 |
| Debt Service Fund | - | - | - | - | - | - | - | - | 21,876,358 | 24,244,442 |
| Capital projects fund | - | - | - | - | - | - | - | - | 174,188,055 | 249,168,865 |
| Total all other governmental funds | \$ 703,168,592 | \$ 375,198,880 | \$ 440,126,816 | \$ 462,075,038 | \$ 336,107,299 | \$ 255,222,939 | \$ 290,226,245 | \$ 350,953,812 | \$ 332,317,169 | \$ 302,809,428 |

Source: Annual Comprehensive Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods Road Districts, Somerset Hills No. 4, and Somerset Hills No. 3 Road Districts (blended component units).

* Includes encumbrances and prepaid items.

Williamson County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Table 4

| | Fiscal Year | | | | | | | | | |
|---|----------------------|---------------------|-----------------------|-----------------------|------------------------|----------------------|------------------------|------------------------|-----------------------|----------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| REVENUES | | | | | | | | | | |
| Taxes | \$ 431,187,472 | \$ 398,041,068 | \$ 356,796,154 | \$ 329,776,593 | \$ 309,654,849 | \$ 303,321,453 | \$ 251,551,065 | \$ 227,954,402 | \$ 205,237,263 | \$ 184,102,492 |
| Fees of office | 24,985,714 | 25,090,192 | 23,609,021 | 19,753,745 | 19,600,375 | 17,967,236 | 18,408,551 | 17,991,608 | 16,644,320 | 15,051,769 |
| Fines and forfeitures | 2,194,241 | 2,404,851 | 2,007,876 | 2,294,774 | 3,268,799 | 4,800,979 | 3,514,690 | 3,264,463 | 3,671,853 | 4,551,770 |
| Charges for services | 56,243,117 | 45,594,693 | 48,699,982 | 18,140,575 | 11,216,001 | 16,291,536 | 11,335,018 | 12,406,825 | 14,269,803 | 20,137,133 |
| Intergovernmental | 24,176,490 | 23,693,534 | 20,658,080 | 55,861,777 | 17,710,468 | 16,152,728 | 15,057,500 | 14,903,803 | 16,044,809 | 16,485,490 |
| Motor vehicle registration | 6,085,600 | 5,913,654 | 5,794,859 | 5,301,340 | 5,412,380 | 5,131,450 | 4,850,250 | 4,896,590 | 4,521,887 | 4,851,806 |
| Investment earnings | 49,281,602 | (11,888,394) | 2,316,954 | 9,788,825 | 14,042,511 | 8,424,121 | 4,675,363 | 2,811,197 | 1,248,350 | 560,000 |
| Miscellaneous | 16,170,879 | 19,211,440 | 11,827,129 | 16,208,702 | 7,723,409 | 5,430,887 | 5,225,020 | 2,420,846 | 5,821,987 | 4,070,263 |
| Total revenues | 610,325,115 | 508,061,038 | 471,710,055 | 457,126,331 | 388,628,792 | 377,520,390 | 314,617,457 | 286,649,734 | 267,460,272 | 249,810,723 |
| EXPENDITURES | | | | | | | | | | |
| General government | 95,659,780 | 92,549,234 | 83,255,796 | 90,628,083 | 46,448,317 | 49,906,736 | 41,042,745 | 32,771,043 | 30,565,849 | 29,166,461 |
| Public safety | 123,123,876 | 107,391,512 | 97,606,790 | 98,014,783 | 95,144,618 | 90,317,289 | 87,083,604 | 83,385,196 | 80,998,693 | 79,103,035 |
| Transportation support | 71,266,543 | 57,964,912 | 56,686,628 | 56,406,448 | 54,415,845 | 62,272,488 | 49,588,767 | 46,317,285 | 42,642,651 | 49,468,705 |
| Judicial | 37,075,117 | 32,716,802 | 28,485,809 | 28,434,116 | 29,002,842 | 26,009,286 | 24,302,479 | 23,301,897 | 22,482,926 | 21,054,436 |
| Community services | 43,026,046 | 42,422,278 | 30,553,089 | 28,074,843 | 44,502,247 | 30,036,178 | 17,909,180 | 16,474,180 | 17,081,838 | 14,891,428 |
| Conservation | 672,611 | 736,358 | 962,046 | 759,147 | 570,742 | 365,588 | 397,307 | 308,850 | 407,345 | 347,751 |
| Capital outlay | 207,112,570 | 133,326,756 | 83,153,675 | 88,596,988 | 67,404,676 | 71,816,984 | 62,980,025 | 37,121,889 | 27,084,792 | 26,185,167 |
| Debt service | | | | | | | | | | |
| Principal | 95,793,300 | 89,610,000 | 59,014,956 | 49,121,210 | 74,142,796 | 50,422,241 | 47,744,735 | 51,568,941 | 41,150,000 | 35,955,107 |
| Interest | 40,748,494 | 39,525,996 | 40,895,522 | 45,547,639 | 34,940,444 | 36,735,087 | 35,945,914 | 39,704,479 | 35,162,235 | 33,779,930 |
| Bond issuance costs | 886,518 | 1,146,599 | 2,410,395 | 2,577,613 | 5,450,147 | 19,971,098 | - | - | - | - |
| Payment to bond escrow agent | 29,978,788 | 24,978,837 | 24,772,451 | 41,974,821 | 262,193 | 782,916 | 841,179 | 1,248,338 | 2,669,173 | 1,021,908 |
| Total expenditures | 745,343,643 | 622,369,284 | 507,797,157 | 530,135,691 | 452,284,867 | 438,635,891 | 367,835,935 | 332,202,098 | 300,245,502 | 290,973,928 |
| EXCESS (DEFICIENCY) OF REVENUES | | | | | | | | | | |
| OVER (UNDER) EXPENDITURES | (135,018,528) | (114,308,246) | (36,087,102) | (73,009,360) | (63,656,075) | (61,115,501) | (53,218,478) | (45,552,364) | (32,785,230) | (41,163,205) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | 60,288,548 | 64,825,464 | 25,136,452 | 42,896,535 | 30,316,939 | 24,490,605 | 18,783,537 | 13,473,488 | 17,530,126 | 17,385,872 |
| Transfers out | (60,288,548) | (64,825,464) | (25,136,452) | (42,896,535) | (29,516,939) | (24,490,605) | (18,783,537) | (13,473,488) | (17,530,126) | (17,385,872) |
| Proceeds from sale of capital assets | 98,192 | 141,357 | 1,236,480 | 258,134 | 570,887 | 4,592,075 | 455,502 | 428,175 | 353,219 | 354,481 |
| Leases | 159,860 | 257,959 | - | - | - | 2,156,875 | 1,214,557 | - | - | - |
| Subscriptions | 5,426,752 | - | - | - | - | - | - | - | - | - |
| Payment to bond escrow agent | - | - | (196,163,891) | (11,652,168) | (3,696,000) | - | (60,823,844) | (65,104,636) | (189,149,021) | - |
| Bond discount | (103,501) | (104,370) | - | (396,458) | (12,594) | (320,576) | - | (36,478) | (227,380) | - |
| Bond premium | 13,412,059 | 8,221,947 | 26,494,279 | 45,513,846 | 285,006 | 4,233,470 | 7,942,896 | 11,075,993 | 24,851,074 | 9,764,144 |
| Issuance of long-term debt | 143,265,000 | 109,465,000 | 374,790,400 | 307,810,000 | 5,895,000 | 71,860,000 | 51,750,000 | 80,715,000 | 330,780,000 | 111,280,000 |
| Total other financing sources (uses) | 162,258,362 | 117,981,893 | 206,357,268 | 341,533,354 | 3,842,299 | 82,521,844 | 539,111 | 27,078,054 | 166,607,892 | 121,398,625 |
| NET CHANGE IN FUND BALANCES | \$ 27,239,834 | \$ 3,673,647 | \$ 170,270,166 | \$ 268,523,994 | \$ (59,813,776) | \$ 21,406,343 | \$ (52,679,367) | \$ (18,474,310) | \$ 133,822,662 | \$ 80,235,420 |
| PRIOR PERIOD ADJUSTMENT | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 49,566,028 | \$ - |
| Debt services (principal and interest) as percentage of noncapital expenditures | 36.9% | 31.5% | 35.0% | 30.9% | 28.4% | 24.0% | 27.5% | 31.2% | 26.3% | 24.3% |

Source: Annual Comprehensive Financial Report

Note:
Financial data includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3, and Somerset Hills No. 4 Road Districts (blended component units)

Table 5

Williamson County, Texas
 Assessed Value and Actual Value of Taxable Property
 Last Ten Fiscal Years
 (Unaudited)

General and Debt Service

| Fiscal Year | Residential Property | Commercial Property | Other Property | Personal Property | Less: Tax-Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate |
|-------------|----------------------|---------------------|-------------------|-------------------|---------------------------|------------------------------|-----------------------|
| 2023 | \$ 103,741,524,073 | \$ 37,757,764,275 | \$ 12,086,204,119 | \$ 5,741,154,915 | \$ 52,330,550,264 | \$ 106,996,097,118 | 0.338116 |
| 2022 | 66,267,903,396 | 29,205,609,343 | 6,380,819,695 | 5,242,956,287 | 22,184,052,658 | 84,913,236,063 | 0.400846 |
| 2021 | 53,402,336,541 | 26,299,386,015 | 5,682,012,059 | 4,454,162,388 | 14,471,455,332 | 75,366,441,671 | 0.418719 |
| 2020 | 50,350,231,338 | 24,678,691,568 | 5,307,565,816 | 4,441,369,590 | 13,902,292,181 | 70,875,566,131 | 0.418719 |
| 2019 | 46,320,016,540 | 23,006,806,811 | 5,000,082,568 | 4,042,512,946 | 13,207,399,793 | 65,162,019,072 | 0.419029 |
| 2018 | 41,823,592,942 | 20,851,362,886 | 4,875,057,090 | 3,785,429,994 | 12,303,245,704 | 59,032,197,208 | 0.426529 |
| 2017 | 37,548,206,067 | 19,013,496,088 | 4,731,623,356 | 3,576,829,388 | 11,622,746,626 | 53,247,408,273 | 0.436529 |
| 2016 | 33,460,572,390 | 17,123,217,809 | 4,392,702,538 | 3,418,803,516 | 10,977,773,906 | 47,417,522,347 | 0.441529 |
| 2015 | 29,587,478,395 | 15,422,168,902 | 4,336,197,330 | 3,165,493,480 | 10,568,711,913 | 41,942,626,194 | 0.446529 |
| 2014 | 25,488,470,689 | 13,990,566,361 | 3,979,136,557 | 2,943,383,260 | 9,257,107,767 | 37,144,449,100 | 0.449029 |

Road and Bridge

| Fiscal Year | Residential Property | Commercial Property | Other Property | Personal Property | Less: Tax-Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate |
|-------------|----------------------|---------------------|-------------------|-------------------|---------------------------|------------------------------|-----------------------|
| 2023 | \$ 103,741,617,623 | \$ 37,757,764,822 | \$ 12,086,204,119 | \$ 5,741,154,915 | \$ 44,429,150,866 | \$ 114,897,590,613 | 0.037492 |
| 2022 | 66,267,974,116 | 29,205,609,890 | 6,380,819,695 | 5,242,956,287 | 18,085,917,045 | 89,011,442,943 | 0.040000 |
| 2021 | 53,402,402,705 | 26,299,386,535 | 5,682,012,059 | 4,454,162,388 | 13,697,518,096 | 76,140,445,591 | 0.040000 |
| 2020 | 50,350,291,353 | 24,678,692,115 | 5,307,565,816 | 4,441,369,590 | 13,356,109,949 | 71,421,808,925 | 0.040000 |
| 2019 | 46,320,075,994 | 23,006,807,358 | 5,000,082,568 | 4,042,512,946 | 12,693,788,027 | 65,675,690,839 | 0.040000 |
| 2018 | 41,823,614,820 | 20,851,386,573 | 4,875,057,090 | 3,785,429,994 | 11,829,184,790 | 59,506,303,687 | 0.040000 |
| 2017 | 37,548,223,900 | 19,013,614,884 | 4,731,623,356 | 3,576,829,388 | 11,182,535,028 | 53,687,756,500 | 0.040000 |
| 2016 | 33,460,583,239 | 17,123,218,356 | 4,392,702,538 | 3,418,803,516 | 10,571,189,710 | 47,824,117,939 | 0.040000 |
| 2015 | 29,587,485,425 | 15,422,206,819 | 4,336,197,330 | 3,165,493,480 | 10,197,587,059 | 42,313,795,995 | 0.040000 |
| 2014 | 25,488,480,238 | 13,990,566,361 | 3,979,136,557 | 2,943,383,260 | 8,919,988,694 | 37,481,577,722 | 0.040000 |

Source:
 Williamson County Appraisal District

Notes:
 Property is required to be reappraised at least once every three years according to Texas Tax Code Section 26.18(b).

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

Tax rates are per \$100 of assessed value.

The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year end.

Williamson County, Texas
Direct and Overlapping Property Tax Rate
(Per \$100 Assessed Value)
Last Ten Fiscal Years
(Unaudited)

Table 6

| | Fiscal Year | | | | | | | | | |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| County direct rates | | | | | | | | | | |
| General | \$ 0.204216 | \$ 0.235846 | \$ 0.251529 | \$ 0.251529 | \$ 0.251529 | \$ 0.259029 | \$ 0.269029 | \$ 0.274029 | \$ 0.279029 | \$ 0.281529 |
| Debt Service | 0.133900 | 0.165000 | 0.167190 | 0.167190 | 0.167500 | 0.167500 | 0.167500 | 0.167500 | 0.167500 | 0.167500 |
| Road and bridge | 0.037492 | 0.040000 | 0.040000 | 0.040000 | 0.040000 | 0.040000 | 0.040000 | 0.040000 | 0.040000 | 0.040000 |
| Total direct rate | 0.375608 | 0.440846 | 0.458719 | 0.458719 | 0.459029 | 0.466529 | 0.476529 | 0.481529 | 0.486529 | 0.489029 |
| City and Town rates | | | | | | | | | | |
| Austin | 0.462700 | 0.541000 | 0.533500 | 0.443100 | 0.440300 | 0.444800 | 0.441800 | 0.458900 | 0.480900 | 0.502700 |
| Bartlett | 0.554900 | 0.715000 | 0.425800 | 0.425800 | 0.473800 | 0.516800 | 0.580100 | 0.578200 | 0.579100 | 0.580000 |
| Cedar Park | 0.390000 | 0.432000 | 0.446977 | 0.447000 | 0.449000 | 0.457500 | 0.470000 | 0.479500 | 0.485000 | 0.492500 |
| Coupland | 0.163232 | 0.215934 | 0.237459 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 |
| Florence | 0.622790 | 0.700000 | 0.720000 | 0.705019 | 0.643509 | 0.700000 | 0.704030 | 0.717906 | 0.712892 | 0.773998 |
| Georgetown | 0.374000 | 0.401000 | 0.418000 | 0.420000 | 0.419500 | 0.420000 | 0.424000 | 0.434000 | 0.434000 | 0.439500 |
| Granger | 0.840000 | 0.840000 | 0.745621 | 0.754136 | 0.678557 | 0.765316 | 0.807429 | 0.836986 | 0.869470 | 0.884745 |
| Hutto | 0.421980 | 0.536448 | 0.600000 | 0.631351 | 0.515171 | 0.515171 | 0.520443 | 0.528500 | 0.528691 | 0.528691 |
| Jarrell | 0.419500 | 0.419500 | 0.419500 | 0.419500 | 0.419500 | 0.419500 | 0.419580 | 0.430000 | 0.431233 | 0.447980 |
| Leander | 0.432325 | 0.479699 | 0.536867 | 0.541867 | 0.551867 | 0.577867 | 0.599000 | 0.632920 | 0.652920 | 0.667920 |
| Liberty Hill | 0.454559 | 0.454559 | 0.454559 | 0.490187 | 0.500000 | 0.500000 | 0.500000 | 0.527842 | 0.536426 | 0.536426 |
| Pflugerville | 0.481300 | 0.486300 | 0.486300 | 0.497600 | 0.497600 | 0.539900 | 0.539900 | 0.540500 | 0.533600 | 0.573600 |
| Round Rock | 0.342000 | 0.397000 | 0.439000 | 0.439000 | 0.420000 | 0.430000 | 0.425000 | 0.414650 | 0.414650 | 0.419490 |
| Taylor | 0.648953 | 0.765115 | 0.809215 | 0.809215 | 0.788000 | 0.798000 | 0.803893 | 0.813893 | 0.813893 | 0.813893 |
| Thorndale | 0.646195 | 0.718100 | 0.728100 | 0.750000 | 0.750000 | 0.820000 | 0.780000 | 0.810000 | 0.810000 | 0.833300 |
| Thrall | 0.422267 | 0.507143 | 0.596285 | 0.597740 | 0.643336 | 0.652805 | 0.470773 | 0.474446 | 0.490000 | 0.499648 |
| Weir | 0.177029 | 0.214857 | 0.227259 | 0.223293 | 0.223293 | 0.212370 | 0.222637 | 0.242648 | 0.246484 | 0.272230 |
| School District rates | | | | | | | | | | |
| Bartlett | 1.354600 | 1.150000 | 1.094400 | 1.083800 | 1.154680 | 1.154680 | 1.154680 | 1.154680 | 1.154680 | 1.154680 |
| Burnet Consolidated | 1.059600 | 1.077000 | 1.146300 | 1.185000 | 1.260000 | 1.280000 | 1.320000 | 1.330000 | 1.262500 | 1.262500 |
| Coupland | 0.949708 | 1.005851 | 1.153957 | 0.970000 | 1.040050 | 1.040050 | 1.040050 | 1.040050 | 1.040050 | 1.040050 |
| Florence | 1.291900 | 1.123800 | 1.233900 | 1.300300 | 1.360000 | 1.370000 | 1.370000 | 1.350000 | 1.330000 | 1.300000 |
| Georgetown | 1.213600 | 1.231000 | 1.307100 | 1.339000 | 1.409000 | 1.409000 | 1.409000 | 1.398000 | 1.398000 | 1.398000 |
| Granger | 1.250800 | 0.918200 | 1.012600 | 1.026200 | 1.105000 | 1.105000 | 1.105000 | 1.105000 | 1.105000 | 1.105000 |
| Hutto | 1.392900 | 1.420300 | 1.466500 | 1.498350 | 1.600000 | 1.620000 | 1.665500 | 1.670000 | 1.670000 | 1.670000 |
| Jarrell | 1.354600 | 1.372000 | 1.426600 | 1.470000 | 1.492500 | 1.420000 | 1.367500 | 1.367500 | 1.390000 | 1.390000 |
| Leander | 1.274600 | 1.337000 | 1.418400 | 1.437500 | 1.510000 | 1.511870 | 1.511870 | 1.511570 | 1.511870 | 1.511870 |
| Lexington | 1.072900 | 1.090300 | 1.146800 | 1.198350 | 1.300000 | 1.212240 | 1.217400 | 1.220000 | 1.119000 | 1.119000 |
| Liberty Hill | 1.344600 | 1.362000 | 1.364700 | 1.470000 | 1.540000 | 1.540000 | 1.540000 | 1.540000 | 1.540000 | 1.540000 |
| Pflugerville | 1.264600 | 1.388000 | 1.422300 | 1.450000 | 1.520000 | 1.540000 | 1.540000 | 1.540000 | 1.540000 | 1.540000 |
| Round Rock | 1.062600 | 1.133600 | 1.221200 | 1.234800 | 1.304800 | 1.304800 | 1.332500 | 1.332500 | 1.337500 | 1.367400 |
| Taylor | 1.285400 | 1.332800 | 1.403300 | 1.468300 | 1.570000 | 1.570000 | 1.570000 | 1.450000 | 1.450000 | 1.450000 |
| Thorndale | 0.942900 | 0.970000 | 1.008000 | 1.068350 | 1.170000 | 1.170000 | 1.170000 | 1.310000 | 1.310000 | 1.310000 |
| Thrall | 1.289700 | 1.289700 | 1.289700 | 1.287350 | 1.389000 | 1.389000 | 1.389000 | 1.284000 | 1.199000 | 1.210000 |

Williamson County, Texas
Direct and Overlapping Property Tax Rate
(Per \$100 Assessed Value) – Continued
Last Ten Fiscal Years
(Unaudited)

Table 6

| | Fiscal Year | | | | | | | | | |
|--|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Municipal Utility Districts rates | | | | | | | | | | |
| Berry Creek Highland | 0.550000 | 0.550000 | 0.550000 | N/A |
| Block House | 0.659500 | 0.700000 | 0.760000 | 0.808500 | 0.781000 | 0.801000 | 0.801000 | 0.827000 | 0.842300 | 0.866000 |
| Brushy Creek (BC) | 0.419543 | 0.432059 | 0.460000 | 0.460000 | 0.460000 | 0.460000 | 0.460000 | 0.470000 | 0.480000 | 0.500000 |
| BC-Defined Areas | 0.127500 | 0.140000 | 0.160000 | 0.165000 | 0.175000 | 0.190000 | 0.225000 | 0.270000 | 0.350000 | 0.360000 |
| Cool Water | 0.950000 | 0.950000 | 0.950000 | N/A |
| CLL #1 | 0.930000 | 0.930000 | N/A |
| Fern Bluff | 0.210000 | 0.250000 | 0.279000 | 0.400000 | 0.420000 | 0.434500 | 0.444500 | 0.464500 | 0.509500 | 0.509500 |
| Highlands at Mayfield Ranch | 0.539400 | 0.632100 | 0.850000 | 0.900000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 |
| Lakeside WCID 2A/MUD #2A | 0.970000 | 0.970000 | 0.970000 | 0.970000 | 0.970000 | 0.970000 | 0.970000 | 0.970000 | 0.970000 | 0.970000 |
| Lakeside #3 | 0.712500 | 0.794000 | 0.840000 | 0.840000 | 0.840000 | 0.840000 | 0.840000 | 0.847000 | 0.877500 | 0.900000 |
| Leander #1 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | N/A | N/A |
| Leander #2 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | N/A | N/A |
| Leander #3 | 1.000000 | 1.000000 | N/A |
| Leander TODD #1 | 0.350000 | 0.350000 | 0.350000 | 0.350000 | 0.350000 | 0.350000 | 0.350000 | 0.350000 | N/A | N/A |
| Meadows of Chandler Creek | 0.309200 | 0.337600 | 0.360000 | 0.360000 | 0.370000 | 0.401400 | 0.425000 | 0.435000 | 0.440000 | 0.450000 |
| North Austin #1 | 0.235500 | 0.262500 | 0.281700 | 0.283000 | 0.283000 | 0.288000 | 0.289000 | 0.317000 | 0.339900 | 0.345000 |
| North San Gabriel #1 | 0.950000 | 0.950000 | 0.950000 | N/A |
| North San Gabriel #2 | 0.400000 | 0.400000 | 0.400000 | 0.400000 | 0.400000 | N/A | N/A | N/A | N/A | N/A |
| NW Williamson #2 | 0.950000 | 0.950000 | 0.950000 | N/A |
| Palmera Ridge | 0.400000 | 0.400000 | 0.400000 | 0.400000 | 0.400000 | 0.400000 | 0.400000 | 0.400000 | N/A | N/A |
| Paloma Lakes #1 | 0.440000 | 0.520000 | 0.610000 | 0.615000 | 0.650000 | 0.900000 | 0.943500 | 0.950000 | 0.950000 | 0.950000 |
| Paloma Lakes #2 | 0.541500 | 0.639000 | 0.750000 | 0.830000 | 0.850000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 |
| Parkside at Mayfield Ranch | 0.438000 | 0.497000 | 0.575000 | 0.575000 | 0.617700 | 0.700000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 |
| Parkside on the River #1 | 0.920000 | 0.920000 | N/A |
| Ranch at Cypress Creek #1 | 0.321500 | 0.351300 | 0.351300 | 0.353500 | 0.342500 | 0.352500 | 0.356500 | 0.365000 | 0.433000 | 0.512800 |
| Round Rock #1 | 0.680000 | 0.680000 | 0.680000 | N/A |
| Round Rock #2 | 0.511000 | 0.511000 | N/A |
| Siena MUD #1 | 0.608500 | 0.680000 | 0.750000 | 0.850000 | 0.850000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 |
| Siena MUD #2 | 0.646000 | 0.750000 | 0.850000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 |
| Sonterra | 0.715000 | 0.947500 | 0.947500 | 0.947500 | 0.947500 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.850000 |
| SE Williamson County #1 | 0.459500 | 0.514500 | 0.540000 | 0.540000 | 0.540000 | 0.540000 | 0.540000 | N/A | N/A | N/A |
| Stonewall Ranch | 0.784400 | 0.866500 | 0.900000 | 0.900000 | 0.900000 | 0.901500 | 0.901500 | 0.901500 | 0.918200 | 0.950000 |
| Vista Oaks | 0.256100 | 0.290700 | 0.320000 | 0.320000 | 0.330000 | 0.520000 | 0.545000 | 0.610000 | 0.665900 | 0.730000 |
| Walsh Ranch | 0.438100 | 0.496000 | 0.588800 | 0.600000 | 0.620000 | 0.650000 | 0.720000 | 0.720000 | 0.750000 | 0.800000 |
| Watch Hill | 0.630500 | 0.630500 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | N/A |
| Wells Branch | 0.282900 | 0.335000 | 0.370000 | 0.373000 | 0.373000 | 0.379500 | 0.387300 | 0.390000 | 0.430000 | 0.460000 |

Williamson County, Texas
 Direct and Overlapping Property Tax Rate
 (Per \$100 Assessed Value) – Continued
 Last Ten Fiscal Years
 (Unaudited)

Table 6

| | Fiscal Year | | | | | | | | | |
|---------------------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| West Williamson County #1 | 0.763500 | 0.874000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 |
| West Williamson County #2 | 0.823000 | 0.869000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | N/A | N/A | N/A |
| Williamson County #10 | 0.455500 | 0.500000 | 0.550000 | 0.550000 | 0.550000 | 0.600000 | 0.620000 | 0.670000 | 0.780000 | 0.850000 |
| Williamson County #11 | 0.442500 | 0.517500 | 0.570000 | 0.585000 | 0.600000 | 0.620000 | 0.650000 | 0.750000 | 0.860000 | 0.900000 |
| Williamson County #12 | 0.772500 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 |
| Williamson County #13 | 0.571800 | 0.719700 | 0.820000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 |
| Williamson County #15 | 0.590000 | 0.675000 | 0.745000 | 0.805000 | 0.870000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 |
| Williamson County #19 | 0.642500 | 0.818800 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 |
| Williamson County #19A | 0.722900 | 0.828700 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | N/A |
| Williamson County #19B | 0.850000 | 0.850000 | 0.850000 | N/A |
| Williamson County #19C | 0.850000 | 0.850000 | N/A |
| Williamson County #19E | 0.850000 | 0.850000 | N/A |
| Williamson County #19F | 0.850000 | N/A |
| Williamson County #19G | 0.850000 | N/A |
| Williamson County #19H | 0.850000 | N/A |
| Williamson County #22 | 0.867500 | 0.932000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 |
| Williamson County #23 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | N/A | N/A |
| Williamson County #25 | 0.920000 | 0.920000 | 0.920000 | 0.920000 | 0.920000 | 0.920000 | 0.920000 | 0.920000 | 0.920000 | 0.920000 |
| Williamson County #26 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | 0.900000 | N/A |
| Williamson County #28 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | N/A | N/A | N/A |
| Williamson County #29 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | N/A | N/A | N/A | N/A | N/A | N/A |
| Williamson County #30 | 0.735500 | 0.917000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | N/A | N/A | N/A |
| Williamson County #31 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | N/A | N/A | N/A | N/A | N/A |
| Williamson County #32 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | 0.850000 | N/A | N/A | N/A |
| Williamson County #34 | 0.646500 | 0.658000 | 0.666000 | 0.666000 | 0.666000 | 0.666000 | N/A | N/A | N/A | N/A |
| Williamson-Liberty Hill | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 | 0.950000 |
| Williamson-Travis #1 | 0.301800 | 0.329100 | 0.347900 | 0.385000 | 0.407900 | 0.431600 | 0.466200 | 0.510000 | 0.540000 | 0.615000 |

Williamson County, Texas
Direct and Overlapping Property Tax Rate
(Per \$100 Assessed Value) – Continued
Last Ten Fiscal Years
(Unaudited)

Table 6

| | Fiscal Year | | | | | | | | | |
|------------------------------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Emergency Service Districts | | | | | | | | | | |
| ESD #1-Jollyville VFD | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.085393 | 0.091765 | 0.100000 | 0.100000 | 0.100000 |
| ESD #2-Sam Bass VFD | 0.095689 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| ESD #3-Hutto | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.096374 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| ESD #4-Liberty Hill | 0.067054 | 0.083155 | 0.093295 | 0.098250 | 0.098250 | 0.098250 | 0.096124 | 0.100000 | 0.100000 | 0.100000 |
| ESD #5-Jarrell | 0.093672 | 0.087244 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| ESD #6-Weir | 0.077853 | 0.077853 | 0.100000 | 0.100000 | 0.094663 | 0.099606 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| ESD #7-Florence | 0.086729 | 0.100000 | 0.100000 | 0.092915 | 0.094257 | 0.094790 | 0.096400 | 0.100000 | 0.100000 | 0.100000 |
| ESD #8-Georgetown | 0.093793 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.093771 | 0.094000 | 0.950000 | 0.095000 | 0.955530 |
| ESD #9-Round Rock | 0.094855 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| ESD #10-Coupland | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| ESD #11-Cedar Park | 0.090900 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| ESD #12-Cedar Park | 0.088870 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 |
| Other Taxing District rates | | | | | | | | | | |
| Anderson Mill Limited District | 0.130000 | 0.110083 | 0.117455 | 0.117707 | 0.117008 | 0.117083 | 0.123360 | 0.126000 | 0.130000 | 0.136686 |
| Austin Community College | 0.098700 | 0.104800 | 0.105800 | 0.104900 | 0.104800 | 0.100800 | 0.102000 | 0.100500 | 0.094200 | 0.094900 |
| Avery Ranch Road District | 0.041400 | 0.066500 | 0.074096 | 0.076600 | 0.081000 | 0.085000 | 0.088010 | 0.097500 | 0.103705 | 0.116240 |
| EWC Higher Education Center | 0.038320 | 0.044560 | 0.048440 | 0.046040 | 0.045340 | 0.045652 | 0.045652 | 0.045905 | 0.049784 | 0.050000 |
| Georgetown Village PID | 0.120000 | 0.140000 | 0.140000 | 0.140000 | 0.140000 | 0.140000 | 0.140000 | 0.200000 | 0.200000 | 0.200000 |
| Donahoe Creek Watershed | 0.018400 | 0.020000 | 0.020000 | 0.020000 | 0.020000 | 0.020000 | 0.020000 | 0.020000 | 0.020000 | 0.020000 |
| Lower Brushy Creek WCID | 0.017374 | 0.019139 | 0.020000 | 0.020000 | N/A | N/A | N/A | N/A | N/A | N/A |
| Northwoods Road District | 0.207500 | 0.245300 | 0.272500 | 0.282500 | 0.284600 | 0.290000 | N/A | N/A | N/A | N/A |
| Pearson Place Road District | 0.070240 | 0.090000 | 0.100000 | 0.110000 | 0.120000 | 0.157799 | 0.275000 | N/A | N/A | N/A |
| Somerset Hills Rd District | 0.290000 | 0.290000 | 0.290000 | N/A |
| Upper Brushy Creek WCID 1A | 0.017500 | 0.017500 | 0.020000 | 0.020000 | 0.020000 | 0.020000 | 0.019823 | 0.020000 | 0.020000 | 0.020000 |
| Williamson County WSD #3 | 0.642000 | 0.699000 | 0.746500 | 0.746500 | 0.723000 | 0.723000 | 0.723000 | 0.730600 | 0.808200 | 0.815000 |

Source:
Williamson County Tax Assessor/Collector

Notes:
N/A - Not applicable

Texas Tax Code Section 26.07(a)

If the governing body of a taxing unit other than a school district adopts a tax rate that exceeds the rollback tax rate calculated, the qualified voters of the taxing unit by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate calculated.

Williamson County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Table 7

| | 2023 | | | 2014 | | |
|--|-------------------------------------|------|---|--------------------------|------|---|
| | Taxable Assessed Value ^a | Rank | Percentage of Total County Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total County Taxable Assessed Value |
| Taxpayer | | | | | | |
| City of Round Rock | \$ 491,085,949 | 1 | 0.46 | | | - |
| Dell Computer Holdings LP | 442,007,514 | 2 | 0.41 | 153,414,617 | 1 | 0.41 |
| Apple Inc | 325,907,594 | 3 | 0.30 | | | - |
| BRI 1869 Parmer LLC ^c | 316,522,392 | 4 | 0.30 | | | - |
| Oncor Electric Delivery Company ^b | 265,381,232 | 5 | 0.25 | 145,290,551 | 2 | 0.39 |
| Citicorp North America | 237,965,727 | 6 | 0.22 | | | - |
| Exxon Mobil Pipeline Co | 227,670,131 | 7 | 0.21 | | | - |
| Atmos Energy/Mid-Tex Distribution | 170,848,663 | 8 | 0.16 | | | - |
| CPG Round Rock LP & SPG Round Rock NS LP | 160,947,344 | 9 | 0.15 | 134,200,248 | 3 | 0.36 |
| Landing at Round Rock Acquisition LLC | 160,011,540 | 10 | 0.15 | | | - |
| Lakeline Developers | | | - | 101,845,007 | 4 | 0.27 |
| 1890 Ranch Ltd. ^d | | | - | 89,510,688 | 5 | 0.24 |
| HEB Grocery Company | | | - | 72,313,211 | 6 | 0.19 |
| Baltgem Development Corp. Et, Al. | | | - | 71,285,140 | 7 | 0.19 |
| Dell Computer Corp | | | - | 65,445,280 | 8 | 0.18 |
| Amaravathi LTD Ptnrsh & Amaravathi Keerthi LLC | | | - | 64,348,133 | 9 | 0.17 |
| Columbia/St. David's Healthcare | | | - | 62,152,791 | 10 | 0.17 |
| Total | \$ 2,798,348,086 | | 2.62 % | \$ 959,805,666 | | 2.58 % |
| Total taxable assessed value | \$ 106,996,097,118 | | 100.00 % | \$ 37,144,449,100 | | 100.00 % |

Source:

Williamson County Tax Assessor/Collector

Williamson County Appraisal District

Note:

^a The assessed values represent the Appraisal Review Board's approved totals from the last supplement as of the respective fiscal year end.

^b Formerly known as TXU Electric Delivery Company

^c Formerly known as Parmer Lane Austin LP

^d Formerly known as Inland Western Cedar Park 1890 Ranch LP

Williamson County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Table 8

General and Debt Service

| Fiscal Year | Tax Levy for Fiscal Year (Original) | Adjustments | Adjusted Tax Levy | Collected within the Fiscal Year of the Levy | | Subsequent Collections ^a | Total Collections to Date | |
|-------------|-------------------------------------|-------------|-------------------|--|-----------------------------|-------------------------------------|---------------------------|-----------------------------|
| | | | | Amount | Percentage of Original Levy | | Amount | Percentage of Adjusted Levy |
| 2023 | \$ 360,989,161 | \$ - | \$ 360,989,161 | \$ 359,818,195 | 99.68 % | \$ - | \$ 359,818,195 | 99.68 % |
| 2022 | 337,127,235 | (681,210) | 336,446,025 | 336,341,550 | 99.77 | (255,276) | 336,086,275 | 99.89 |
| 2021 | 307,662,737 | (826,192) | 306,836,545 | 306,618,717 | 99.66 | (217,517) | 306,401,201 | 99.86 |
| 2020 | 287,731,016 | (503,557) | 287,227,459 | 286,685,003 | 99.64 | 323,531 | 287,008,534 | 99.92 |
| 2019 | 265,165,868 | (766,986) | 264,398,882 | 264,291,945 | 99.67 | (79,984) | 264,211,962 | 99.93 |
| 2018 | 244,736,683 | (393,838) | 244,342,846 | 243,894,515 | 99.66 | 300,636 | 244,195,152 | 99.94 |
| 2017 | 226,354,963 | (379,220) | 225,975,742 | 225,670,341 | 99.70 | 182,581 | 225,852,922 | 99.95 |
| 2016 | 204,948,985 | (260,248) | 204,688,737 | 204,238,533 | 99.65 | 343,955 | 204,582,489 | 99.95 |
| 2015 | 184,437,586 | (177,594) | 184,259,992 | 183,586,256 | 99.54 | 581,567 | 184,167,824 | 99.95 |
| 2014 | 165,388,338 | (70,613) | 165,317,725 | 164,725,252 | 99.60 | 504,181 | 165,229,433 | 99.95 |

Road and Bridge

| Fiscal Year | Tax Levy for Fiscal Year (Original) | Adjustments | Adjusted Tax Levy | Collected within the Fiscal Year of the Levy | | Subsequent Collections ^a | Total Collections to Date | |
|-------------|-------------------------------------|-------------|-------------------|--|-----------------------------|-------------------------------------|---------------------------|-----------------------------|
| | | | | Amount | Percentage of Original Levy | | Amount | Percentage of Adjusted Levy |
| 2023 | \$ 41,452,358 | \$ - | \$ 41,452,358 | \$ 41,315,674 | 99.67 % | \$ - | \$ 41,315,674 | 99.67 % |
| 2022 | 34,063,565 | (54,996) | 34,008,569 | 33,982,512 | 99.76 | (11,610) | 33,970,902 | 99.89 |
| 2021 | 29,285,975 | (75,917) | 29,210,058 | 29,186,355 | 99.66 | (17,729) | 29,168,626 | 99.86 |
| 2020 | 27,329,229 | (46,148) | 27,283,081 | 27,229,942 | 99.64 | 32,583 | 27,262,525 | 99.92 |
| 2019 | 25,123,998 | (71,534) | 25,052,464 | 25,041,825 | 99.67 | (6,634) | 25,035,191 | 99.93 |
| 2018 | 22,771,977 | (34,690) | 22,737,288 | 22,694,141 | 99.66 | 29,749 | 22,723,890 | 99.94 |
| 2017 | 20,580,268 | (32,370) | 20,547,898 | 20,518,625 | 99.70 | 18,466 | 20,537,091 | 99.95 |
| 2016 | 18,399,217 | (22,447) | 18,376,770 | 18,336,167 | 99.66 | 31,445 | 18,367,612 | 99.95 |
| 2015 | 16,345,948 | (14,782) | 16,331,166 | 16,270,897 | 99.54 | 52,445 | 16,323,342 | 99.95 |
| 2014 | 14,548,619 | (5,549) | 14,543,070 | 14,490,783 | 99.60 | 45,649 | 14,536,431 | 99.95 |

Source:
Williamson County Tax Assessor/Collector

Notes:
Tax levies consider supplemental value changes during the initial fiscal year. Data for fiscal year does not include Agriculture Rollbacks.

^a Data represents subsequent collections of the respective fiscal year's tax in later fiscal years.

Williamson County, Texas
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years
 (Unaudited)

Table 9

| Fiscal Year | Governmental Activities | | | | | | | | Total Primary Government | Percentage of Personal Income ^a | Per Capita ^a |
|-------------|--------------------------|--|----------------------------|-------------------------------------|---------------|----------------|-----------------------|----------------|--------------------------|--|-------------------------|
| | General Obligation Bonds | Accumulated Accretion of Interest ^b | Certificate of Obligations | Tax Anticipation Notes ^c | Revenue Bonds | Leases Payable | Subscriptions Payable | Capital Leases | | | |
| 2023 | \$ 846,859,025 | \$ - | \$ 124,751,452 | \$ 283,802,377 | \$ - | \$ 389,271 | \$ 4,614,762 | \$ - | \$ 1,260,416,886 | N/A | \$ 1,877 |
| 2022 | 903,654,748 | - | 160,687,647 | 172,489,852 | - | 468,148 | - | - | 1,237,300,394 | 3.68% | 1,843 |
| 2021 | 1,034,455,572 | - | 189,078,297 | 197,437,327 | - | - | - | - | 1,420,971,196 | 4.98% | 2,210 |
| 2020 | 892,804,111 | 2,737,448 | 243,549,592 | - | - | - | - | - | 1,139,091,151 | 5.39% | 1,870 |
| 2019 | 633,918,237 | 9,696,301 | 256,007,940 | - | - | - | - | 1,031,223 | 900,653,701 | 3.95% | 1,525 |
| 2018 | 696,313,397 | 9,271,725 | 278,100,016 | - | - | - | - | 2,094,018 | 985,779,156 | 4.80% | 1,739 |
| 2017 | 655,098,787 | 8,864,377 | 318,035,991 | - | - | - | - | 694,385 | 982,693,540 | 5.03% | 1,795 |
| 2016 | 679,486,575 | 8,475,650 | 343,654,004 | - | - | - | - | - | 1,031,616,230 | 5.62% | 1,951 |
| 2015 | 683,872,137 | 8,104,014 | 364,785,409 | - | - | - | - | - | 1,056,761,560 | 6.27% | 2,078 |
| 2014 | 668,185,330 | 7,748,728 | 245,033,236 | 1,575,000 | - | - | - | - | 922,542,295 | 4.84% | 1,886 |

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3, and Somerset Hills No. 4 Road Districts (blended component units).

N/A - Not available

^a See Table 13 for personal income and population data.

^b Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^c General governmental resources will be used to repay debt.

Williamson County, Texas
 Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years
 (Unaudited)

Table 10

| Fiscal Year | General Bonded Debt Outstanding | | | | | Amounts Available for Debt Service | Total | Actual Taxable Property Value ^a | Per Capita ^b |
|-------------|---------------------------------|--|----------------------------|-------------------------------------|------------------|------------------------------------|------------------|--|-------------------------|
| | General Obligation Bonds | Accumulated Accretion of Interest ^c | Certificate of Obligations | Tax Anticipation Notes ^d | Total | | | | |
| 2023 | \$ 846,859,025 | \$ - | \$ 124,751,452 | \$ 283,802,377 | \$ 1,255,412,853 | \$ 7,848,648 | \$ 1,247,564,205 | 1.17% | \$ 1,858 |
| 2022 | 903,654,748 | - | 160,687,647 | 172,489,852 | 1,236,832,246 | 6,776,072 | 1,230,056,174 | 1.45% | 1,832 |
| 2021 | 1,034,455,572 | - | 189,078,297 | 197,437,327 | 1,420,971,196 | 5,474,488 | 1,415,496,708 | 1.88% | 2,201 |
| 2020 | 892,804,111 | 2,737,448 | 243,549,592 | - | 1,139,091,151 | 9,215,935 | 1,129,875,216 | 1.59% | 1,855 |
| 2019 | 633,918,237 | 9,696,301 | 256,007,940 | - | 899,622,478 | 3,641,844 | 895,980,634 | 1.38% | 1,517 |
| 2018 | 696,313,397 | 9,271,725 | 278,100,016 | - | 983,685,139 | 4,909,310 | 978,775,829 | 1.66% | 1,727 |
| 2017 | 655,098,787 | 8,864,377 | 318,035,991 | - | 981,999,155 | 14,022,061 | 967,977,094 | 1.82% | 1,768 |
| 2016 | 679,486,575 | 8,475,650 | 343,654,004 | - | 1,031,616,230 | 8,269,822 | 1,023,346,408 | 2.16% | 1,936 |
| 2015 | 683,872,137 | 8,104,014 | 364,785,409 | - | 1,056,761,560 | 1,825,778 | 1,054,935,782 | 2.52% | 2,075 |
| 2014 | 668,185,330 | 7,748,728 | 245,033,236 | 1,575,000 | 922,542,295 | 2,099,876 | 920,442,419 | 2.48% | 1,881 |

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3 and Somerset Hills No. 4 Road Districts (blended component units).

N/A - Not available

^a Used General & Debt Service's taxable assessed property value in calculation.

See Table 5 for property value data.

^b See table 13 for population data.

^c Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^d General governmental resources will be used to repay debt.

Williamson County, Texas
 Direct and Overlapping Governmental Activities Debt
 September 30, 2023
 (Unaudited)

Table 11

| Governmental Unit | Debt Outstanding ¹ | Estimated Percentage Applicable ^{1, a} | Estimated Share of Overlapping Debt |
|---|----------------------------------|---|--|
| City and Town | | | |
| Austin | \$ 1,516,190,000 | 5.35% | \$ 81,116,165 |
| Bartlett | 1,150,000 | 70.42% | 809,830 |
| Cedar Park | 235,300,000 | 89.45% | 210,475,850 |
| Florence | 2,814,000 | 100.00% | 2,814,000 |
| Georgetown | 385,790,000 | 100.00% | 385,790,000 |
| Granger | 320,000 | 100.00% | 320,000 |
| Hutto | 258,630,000 | 100.00% | 258,630,000 |
| Jarrell | 40,265,000 | 100.00% | 40,265,000 |
| Leander | 177,140,000 | 79.26% | 140,401,164 |
| Liberty Hill | 8,280,000 | 100.00% | 8,280,000 |
| Pflugerville | 743,350,000 | 0.46% | 3,419,410 |
| Round Rock | 298,020,000 | 96.94% | 288,900,588 |
| Taylor | 126,840,000 | 100.00% | 126,840,000 |
| Thrall | 1,360,000 | 100.00% | 1,360,000 |
| City and Town Subtotal | 3,795,449,000 | | 1,549,422,007 |
| School Districts | | | |
| Bartlett | 20,557,000 | 51.99% | 10,687,584 |
| Burnet Consolidated | 57,825,000 | 0.73% | 422,123 |
| Coupland | 26,260,000 | 92.40% | 24,264,240 |
| Florence | 55,390,000 | 89.62% | 49,640,518 |
| Georgetown | 660,575,000 | 100.00% | 660,575,000 |
| Granger | 28,635,000 | 100.00% | 28,635,000 |
| Hutto | 581,218,578 | 100.00% | 581,218,578 |
| Jarrell | 291,849,988 | 100.00% | 291,849,988 |
| Leander | 1,376,628,738 | 64.87% | 893,019,062 |
| Lexington | 8,955,000 | 0.55% | 49,253 |
| Liberty Hill | 715,555,531 | 100.00% | 715,555,531 |
| Pflugerville | 780,930,000 | 0.14% | 1,093,302 |
| Round Rock | 741,145,000 | 77.73% | 576,092,009 |
| Taylor | 131,004,916 | 100.00% | 131,004,916 |
| Thorndale | 352,000 | 11.43% | 40,234 |
| Thrall | 52,465,000 | 100.00% | 52,465,000 |
| School Districts Subtotal | 5,529,346,750 | | 4,016,612,336 |
| Municipal Utility Districts | | | |
| Block House | 5,315,000 | 100.00% | 5,315,000 |
| Brushy Creek (BC) | 15,255,000 | 100.00% | 15,255,000 |
| Brushy Creek (BC) - Sendero Springs & Cornerstone | 8,445,000 | 100.00% | 8,445,000 |
| Cool Water | 6,500,000 | 100.00% | 6,500,000 |
| Highlands at Mayfield Ranch | 31,510,000 | 100.00% | 31,510,000 |
| Lakeside #3 | 19,605,000 | 11.96% | 2,344,758 |
| Lakeside WCID #2-A | 35,140,000 | 4.69% | 1,648,066 |
| Leander #1 | 6,770,000 | 100.00% | 6,770,000 |
| Leander #2 | 8,520,000 | 100.00% | 8,520,000 |
| Leander TODD #1 | 19,015,000 | 100.00% | 19,015,000 |
| North Austin #1 | 4,300,000 | 90.39% | 3,886,770 |
| North San Gabriel #2 | 3,500,000 | 100.00% | 3,500,000 |
| Northwest Williamson Co MUD # 2 | 7,850,000 | 100.00% | 7,850,000 |
| Palmera Ridge | 17,410,000 | 100.00% | 17,410,000 |
| Paloma Lake #1 | 18,035,000 | 100.00% | 18,035,000 |
| Paloma Lake #2 | 15,710,000 | 100.00% | 15,710,000 |
| Parkside at Mayfield Ranch | 20,805,000 | 100.00% | 20,805,000 |
| Parkside On The River #1 | 9,080,000 | 100.00% | 9,080,000 |
| Round Rock #1 | 3,935,000 | 100.00% | 3,935,000 |
| Round Rock #2 | 10,000,000 | 100.00% | 10,000,000 |
| Siena #1 | 46,175,000 | 100.00% | 46,175,000 |
| Siena #2 | 29,690,000 | 100.00% | 29,690,000 |
| Sonterra | 66,670,062 | 100.00% | 66,670,062 |
| Southeast Williamson County | 42,740,000 | 100.00% | 42,740,000 |
| Stonewall Ranch | 18,505,000 | 100.00% | 18,505,000 |
| Upper Brushy Creek WCID | 51,320,000 | 100.00% | 51,320,000 |
| Walsh Ranch | 4,470,000 | 100.00% | 4,470,000 |

Williamson County, Texas

Table 11

Direct and Overlapping Governmental Activities Debt – Continued September 30, 2023 (Unaudited)

| | | | |
|---|--------------------------|---------|-------------------------|
| Watch Hill | 2,895,000 | 100.00% | 2,895,000 |
| West Williamson Co #1 | 33,745,000 | 100.00% | 33,745,000 |
| West Williamson Co #2 | 19,170,000 | 100.00% | 19,170,000 |
| Williamson County #10 | 10,990,000 | 100.00% | 10,990,000 |
| Williamson County #11 | 18,830,000 | 100.00% | 18,830,000 |
| Williamson County #12 | 69,490,000 | 100.00% | 69,490,000 |
| Williamson County #13 | 24,960,000 | 100.00% | 24,960,000 |
| Williamson County #15 | 30,445,000 | 100.00% | 30,445,000 |
| Williamson County #19 | 50,470,000 | 100.00% | 50,470,000 |
| Williamson County #19A | 42,540,000 | 100.00% | 42,540,000 |
| Williamson County #19B | 9,085,000 | 100.00% | 9,085,000 |
| Williamson County #19C | 3,180,000 | 100.00% | 3,180,000 |
| Williamson County #19E | 12,350,000 | 100.00% | 12,350,000 |
| Williamson County #22 | 25,175,000 | 100.00% | 25,175,000 |
| Williamson Co MUD #23 | 68,380,000 | 100.00% | 68,380,000 |
| Williamson Co MUD #25 | 31,715,000 | 100.00% | 31,715,000 |
| Williamson Co MUD #26 | 4,880,000 | 100.00% | 4,880,000 |
| Williamson Co MUD #28 | 56,390,000 | 100.00% | 56,390,000 |
| Williamson Co MUD #29 | 16,770,000 | 100.00% | 16,770,000 |
| Williamson Co MUD #30 | 8,230,000 | 100.00% | 8,230,000 |
| Williamson Co MUD #31 | 28,770,000 | 100.00% | 28,770,000 |
| Williamson Co MUD #32 | 39,460,000 | 100.00% | 39,460,000 |
| Williamson Co MUD #34 | 7,840,000 | 100.00% | 7,840,000 |
| Williamson-Liberty Hill MUD | 19,865,000 | 100.00% | 19,865,000 |
| Municipal Utility Districts Subtotal | 1,161,895,062 | | 1,110,729,656 |
| Other | | | |
| Austin Community College | 562,445,000 | 20.26% | 113,951,357 |
| Williamson County Water, Sewer, Irrigation, Drainage District #3 | 29,585,000 | 85.66% | 25,342,511 |
| Other Subtotal | 592,030,000 | | 139,293,868 |
| Total Overlapping Debt | 11,078,720,812 | | 6,816,057,867 |
| County Debt ² | | | |
| Williamson County | 1,219,837,405 | 100.00% | 1,219,837,405 |
| Avery Ranch Road District (blended component unit) | 1,498,265 | 100.00% | 1,498,265 |
| Pearson Place Road District (blended component unit) | 4,641,969 | 100.00% | 4,641,969 |
| Northwoods Road District (blended component unit) | 9,503,431 | 100.00% | 9,503,431 |
| Somerset Hills Road District No. 4 (blended component unit) | 16,416,783 | 100.00% | 16,416,783 |
| Somerset Hills Road District No. 3 (blended component unit) | 3,515,000 | 100.00% | 3,515,000 |
| Total County Wide Direct Debt | 1,255,412,853 | | 1,255,412,853 |
| Total direct and overlapping debt | \$ 12,334,133,665 | | \$ 8,071,470,720 |

Source:

¹ Municipal Advisory Council of Texas

² Williamson County Auditor's Office

Note:

^a The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the County's boundaries and dividing it by each unit's total taxable assessed value.

Williamson County, Texas
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

Table 12

| | Fiscal Year | | | | | | | | | |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Total taxable value | \$ 106,996,097,118 | \$ 84,913,236,063 | \$ 75,366,441,671 | \$ 70,875,566,131 | \$ 65,162,019,072 | \$ 59,032,197,208 | \$ 53,247,408,273 | \$ 47,417,522,347 | \$ 41,942,626,194 | \$ 37,144,449,100 |
| Assessed value of real property | 101,254,942,203 | 79,670,279,776 | 70,912,279,283 | 66,434,196,541 | 61,119,506,126 | 55,246,767,214 | 49,670,578,885 | 43,998,718,831 | 38,777,132,714 | 34,201,065,840 |
| Debt limit rate | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% |
| Debt limit | 25,313,735,551 | 19,917,569,944 | 17,728,069,821 | 16,608,549,135 | 15,279,876,532 | 13,811,691,804 | 12,417,644,721 | 10,999,679,708 | 9,694,283,179 | 8,550,266,460 |
| Debt applicable to limit: | | | | | | | | | | |
| General bonded debt | 1,255,412,853 | 1,236,832,246 | 1,420,971,196 | 1,139,091,151 | 899,622,478 | 983,685,139 | 981,999,155 | 1,031,616,230 | 1,056,761,560 | 922,542,295 |
| Less: amount set aside for repayment of general bonded debt | 7,848,648 | 6,776,072 | 5,474,488 | 9,215,935 | 3,641,844 | 4,909,310 | 14,022,061 | 8,269,822 | 1,825,778 | 2,099,876 |
| Total net debt applicable to limit | 1,247,564,205 | 1,230,056,174 | 1,415,496,708 | 1,129,875,216 | 895,980,634 | 978,775,829 | 967,977,094 | 1,023,346,408 | 1,054,935,782 | 920,442,419 |
| Legal debt margin | \$ 24,066,171,346 | \$ 18,687,513,770 | \$ 16,312,573,113 | \$ 15,478,673,919 | \$ 14,383,895,898 | \$ 12,832,915,975 | \$ 11,449,667,627 | \$ 9,976,333,300 | \$ 8,639,347,397 | \$ 7,629,824,041 |
| Total net debt applicable to the limit as a percentage of debt limit | 4.93% | 6.18% | 7.98% | 6.80% | 5.86% | 7.09% | 7.80% | 9.30% | 10.88% | 10.77% |

Notes:

This schedule includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3 and Somerset Hills No. 4 Road Districts (blended component units).

Texas Constitution Art. 3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

Williamson County, Texas
 Demographic and Economic Statistics
 Last Ten Fiscal Years
 (Unaudited)

Table 13

| Year | County | | | | State of Texas | United States | |
|------|-----------------------------------|---|---|--------------------------------|--------------------------------------|---|---|
| | Estimated Population ^a | Personal Income (thousands of dollars) ^a | Per Capita Personal Income ^a | School Enrollment ^b | Unemployment Rate ^{c, d, e} | Per Capita Personal Income ^a | Per Capita Personal Income ^a |
| 2023 | 671,418 | N/A | N/A | 111,969 | 3.7% | N/A | N/A |
| 2022 | 671,418 | 33,608,383 | 47,574 | 109,744 | 2.8% | 37,514.00 | 41,261.00 |
| 2021 | 643,026 | 28,551,411 | 42,959 | 107,096 | 3.6% | 34,255.00 | 37,638.00 |
| 2020 | 609,017 | 21,146,131 | 37,242 | 102,134 | 5.9% | 31,277.00 | 34,103.00 |
| 2019 | 590,551 | 22,801,969 | 37,242 | 95,760 | 2.8% | 31,277.00 | 34,103.00 |
| 2018 | 566,719 | 20,556,992 | 35,825 | 106,683 | 3.0% | 30,143.00 | 32,621.00 |
| 2017 | 547,545 | 19,544,956 | 34,575 | 94,025 | 3.0% | 28,985.00 | 31,177.00 |
| 2016 | 528,718 | 18,371,452 | 32,705 | 89,765 | 3.6% | 27,828.00 | 29,829.00 |
| 2015 | 508,514 | 16,855,771 | 33,147 | 89,365 | 3.4% | 28,210.00 | 29,979.00 |
| 2014 | 489,250 | 19,050,320 | 31,709 | 87,215 | 4.3% | 26,513.00 | 28,555.00 |

Notes:

N/A - Not available

*Personal Income last update in 2022

Sources:

^a 2014 to 2023 - U.S. Census Bureau QuickFacts update through 2022

^b School enrollment provided by the Independent School Districts within the County.

^c September rate for 2014 to 2022 - Texas Workforce Commission

^d September rate for 2014 to 2022 - Tracer Texas Labor Market Information website

^e September rate 2023 - U.S. Bureau of Labor Statistics

Williamson County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Table 14

| Employer ^a | 2023 | | | 2014 | | |
|---|------------------------|----|---------------------------------------|------------------------|----|---------------------------------------|
| | Employees ^b | | Percentage of Total County Employment | Employees ^b | | Percentage of Total County Employment |
| Dell Computer | 12,000 | 1 | 5.48% | 13,000 | 1 | 5.39% |
| HEB Grocery | 7,200 | 2 | 3.29% | 945 | 7 | 0.39% |
| Round Rock ISD | 6,341 | 3 | 2.90% | 5,750 | 2 | 2.39% |
| Leander ISD | 5,045 | 4 | 2.31% | 4,137 | 3 | 1.72% |
| Georgetown ISD | 2,014 | 5 | 0.92% | 1,630 | 4 | 0.68% |
| Williamson County | 1,904 | 6 | 0.87% | 1,525 | 5 | 0.63% |
| Apple, Inc. | 1,408 | 7 | 0.64% | N/A | | N/A |
| St. David's Round Rock Medical Center | 1,300 | 8 | 0.59% | N/A | | N/A |
| Kalahari Resorts & Conventions | 1,200 | 9 | 0.55% | N/A | | N/A |
| City of Round Rock | 1,130 | 10 | 0.52% | 824 | 9 | 0.34% |
| Sears (Teleserve) | N/A | | N/A | 1,500 | 6 | 0.62% |
| Scott & White Healthcare | N/A | | N/A | 930 | 8 | 0.39% |
| Emerson Process Management | N/A | | N/A | 750 | 10 | 0.31% |
| Total | 39,542 | | 18.07% | 30,991 | | 12.86% |
| Total Avg. Employees for the 1st Qtr per ^c | 218,845 | | | 241,062 | | |

Source:

^a Individual employers provided employee count; williamsoncountytxedp.com

^b Individual cities provided employee count.

^c US Bureau of Labor Statistics (2022-2023)

Williamson County, Texas
County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Table 15

| Function | Fiscal Year | | | | | | | | | |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2023 ^a | 2022 ^a | 2021 ^a | 2020 ^a | 2019 ^a | 2018 ^a | 2017 ^a | 2016 ^a | 2015 ^a | 2014 ^a |
| General government | 310 | 297 | 286 | 284 | 270 | 262 | 249 | 252 | 246 | 235 |
| Judicial | 291 | 278 | 266 | 255 | 248 | 242 | 224 | 231 | 226 | 215 |
| Public safety | 1033 | 1034 | 1,023 | 1,036 | 1,022 | 1,002 | 979 | 989 | 973 | 961 |
| Transportation | 167 | 159 | 154 | 154 | 134 | 129 | 129 | 129 | 124 | 123 |
| Community services | 103 | 85 | 83 | 83 | 78 | 59 | 47 | 46 | 42 | 36 |
| Total | 1,904 | 1,853 | 1,812 | 1,811 | 1,752 | 1,694 | 1,628 | 1,646 | 1,611 | 1,571 |

Source: Williamson County Human Resource or Payroll Department

Note:

^a Budgeted positions

| Function/Program or Department | Fiscal Year | | | | | | | | | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2023 ^a | 2022 ^a | 2021 ^a | 2020 ^a | 2019 ^a | 2018 ^a | 2017 ^a | 2016 ^a | 2015 ^a | 2014 ^a |
| General government | | | | | | | | | | |
| Commissioners court | 22 | 19 | 18 | 17 | 17 | 12 | 12 | 12 | 12 | 12 |
| Building maintenance | 35 | 33 | 33 | 33 | 30 | 28 | 28 | 28 | 28 | 26 |
| Budget office | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 2 | 2 | 2 |
| County auditor | 31 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 28 | 26 |
| County clerk | 10 | 10 | 10 | 10 | 10 | 24 | 24 | 25 | 25 | 25 |
| County judge | 4 | 4 | 4 | 4 | 4 | 7 | 7 | 7 | 6 | 6 |
| County treasurer | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| County wide records mgmt-co clrk | 17 | 14 | 14 | 14 | 14 | - | - | - | 2 | 1 |
| Elections | 13 | 12 | 12 | 12 | 12 | 12 | 11 | 11 | 11 | 11 |
| Fleet services | 18 | 18 | 18 | 18 | 17 | 17 | 17 | 17 | 17 | 17 |
| HUD CDBG | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Air check grant | - | - | - | - | - | - | - | - | - | 1 |
| MHMR grant | - | - | - | - | - | - | - | - | 2 | 1 |
| Human resources | 17 | 18 | 16 | 15 | 15 | 15 | 11 | 14 | 13 | 13 |
| Information technology services | 59 | 57 | 52 | 52 | 45 | 42 | 38 | 38 | 35 | 31 |
| Infrastructure | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Purchasing | 11 | 11 | 10 | 10 | 10 | 10 | 9 | 9 | 7 | 7 |
| Tax assessor/collector | 62 | 61 | 59 | 59 | 56 | 55 | 53 | 52 | 50 | 49 |
| | 310 | 297 | 286 | 284 | 270 | 262 | 249 | 252 | 246 | 235 |

Williamson County, Texas
County Government Employees by Function – Continued
Last Ten Fiscal Years
(Unaudited)

Table 15

| Function/Program or Department | Fiscal Year | | | | | | | | | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2023 ^a | 2022 ^a | 2021 ^a | 2020 ^a | 2019 ^a | 2018 ^a | 2017 ^a | 2016 ^a | 2015 ^a | 2014 ^a |
| Judicial | | | | | | | | | | |
| County attorney | 57 | 60 | 55 | 56 | 55 | 55 | 53 | 52 | 51 | 48 |
| District attorney | 56 | 49 | 46 | 43 | 42 | 38 | 35 | 33 | 31 | 29 |
| County clerk | 21 | 21 | 21 | 21 | 20 | 20 | 20 | 20 | 20 | 19 |
| District clerk | 35 | 34 | 33 | 33 | 33 | 31 | 28 | 28 | 27 | 27 |
| County courts at law | 20 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| District courts | 21 | 19 | 17 | 17 | 16 | 16 | 16 | 25 | 25 | 23 |
| Justice of the Peace | 55 | 55 | 54 | 53 | 51 | 51 | 51 | 51 | 51 | 48 |
| Courthouse security | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 |
| Magistrates office | 4 | 4 | 4 | 4 | 10 | 10 | - | - | - | - |
| Personal bond office | - | - | - | - | 3 | 3 | 3 | 3 | 2 | 2 |
| Pretrial | 20 | 18 | 18 | 10 | - | - | - | - | - | - |
| | <u>291</u> | <u>278</u> | <u>266</u> | <u>255</u> | <u>248</u> | <u>242</u> | <u>224</u> | <u>231</u> | <u>226</u> | <u>215</u> |
| Public Safety | | | | | | | | | | |
| 911 Communications/EOC | 85 | 85 | 85 | 85 | 84 | 86 | 83 | 82 | 72 | 70 |
| 911 Addressing | - | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 2 |
| Constables | 56 | 55 | 55 | 55 | 54 | 53 | 52 | 52 | 52 | 51 |
| DPS | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| EMS | 164 | 161 | 154 | 154 | 147 | 140 | 133 | 145 | 145 | 145 |
| HAZ-MAT | 5 | 4 | 4 | 4 | 4 | - | - | - | - | - |
| Jail | 324 | 326 | 322 | 326 | 321 | 314 | 315 | 313 | 311 | 307 |
| Juvenile services | 161 | 162 | 162 | 162 | 164 | 164 | 164 | 162 | 162 | 162 |
| Mobile outreach | 0 | 8 | 12 | 11 | 11 | 17 | 9 | 13 | 15 | 15 |
| Sheriff | 237 | 229 | 225 | 235 | 232 | 223 | 218 | 217 | 211 | 207 |
| | <u>1033</u> | <u>1034</u> | <u>1,023</u> | <u>1,036</u> | <u>1,022</u> | <u>1,002</u> | <u>979</u> | <u>989</u> | <u>973</u> | <u>961</u> |
| Transportation | | | | | | | | | | |
| Road and bridge | 150 | 142 | 137 | 137 | 134 | 129 | 129 | 129 | 124 | 123 |
| CAMPO | 17 | 17 | 17 | 17 | - | - | - | - | - | - |
| | <u>167</u> | <u>159</u> | <u>154</u> | <u>154</u> | <u>134</u> | <u>129</u> | <u>129</u> | <u>129</u> | <u>124</u> | <u>123</u> |
| Community Services | | | | | | | | | | |
| Agricultural extension service | 4 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 4 |
| Animal shelter | 35 | 32 | 31 | 32 | 31 | 20 | 18 | 18 | 17 | 16 |
| Conservation | 2 | 2 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| On site sewer facilities | 10 | 10 | 9 | 9 | 9 | 8 | - | - | - | - |
| Parks | 39 | 27 | 27 | 27 | 23 | 21 | 19 | 18 | 14 | 11 |
| Tobacco fund (HUG program) | 4 | 3 | 3 | 3 | 3 | - | - | - | - | - |
| Veterans services | 9 | 8 | 7 | 7 | 7 | 5 | 5 | 5 | 5 | 4 |
| | <u>103</u> | <u>85</u> | <u>83</u> | <u>83</u> | <u>78</u> | <u>59</u> | <u>47</u> | <u>46</u> | <u>42</u> | <u>36</u> |
| | <u>1,904</u> | <u>1,853</u> | <u>1,812</u> | <u>1,811</u> | <u>1,752</u> | <u>1,694</u> | <u>1,628</u> | <u>1,646</u> | <u>1,611</u> | <u>1,571</u> |

Note:

^a Budgeted positions

Source: Williamson County Human Resource or Payroll Department

Williamson County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 16

| Function/Program | Fiscal Year | | | | | | | | | |
|--|-------------|---------|---------|--------|---------|---------|---------|---------|--------|--------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| General government | | | | | | | | | | |
| Number of A/P checks issued | 7,961 | 7,781 | 7596 | 12,248 | 9,406 | 10,356 | 12,196 | 14,477 | 16,063 | 17,487 |
| Number of outgoing A/P wires | 173 | 201 | 193 | 164 | 180 | 180 | 151 | 138 | 170 | 119 |
| Number of invoices processed | 39,165 | 30,189 | 28,744 | 34,576 | 34,933 | 37,837 | 39,388 | 41,304 | 41,663 | 40,655 |
| Number of Pcard charges | 14,507 | 13,466 | 13,292 | 13,681 | 14,827 | 13,818 | 12,073 | 9,712 | 8,484 | 7,580 |
| Number of electronic payments | 7,097 | 6,138 | 5,910 | 6,451 | 6,328 | 6,845 | 4,520 | 3,462 | 2,094 | 682 |
| Judicial | | | | | | | | | | |
| Hot check cases | | | | | | | | | | |
| Number of checks processed | 101 | 67 | 61 | 418 | 478 | 441 | 650 | 804 | 1,159 | 1,853 |
| Number of theft by check cases filed | 98 | 4 | 12 | 51 | 81 | 101 | 104 | 120 | 100 | 403 |
| Public Safety | | | | | | | | | | |
| Number of 911 calls received | 158,748 | 119,259 | 111,941 | 79,825 | 95,578 | 83,136 | 63,589 | 86,049 | 94,829 | 65,371 |
| EMS 911 runs | 37,364 | 33,710 | 29,839 | 25,804 | 25,465 | 24,114 | 22,856 | 21,318 | 24,781 | 25,725 |
| EMS transfer runs | 776 | 844 | 337 | 719 | 555 | 807 | 808 | 847 | 884 | 909 |
| Number of total EMS runs | 38,140 | 34,554 | 30,176 | 26,523 | 26,020 | 24,921 | 23,664 | 22,655 | 25,665 | 26,634 |
| Average EMS response time in minutes | 10:59 | 9:40 | 9:06 | 8:31 | 7:51 | 8:04 | 7:54 | 7:53 | 8:14 | 7:52 |
| Average Jail daily population | 585 | 620 | 575 | 493 | 572 | 561 | 694 | 647 | 578 | 620 |
| Jail bookings | 10,387 | 9,354 | 6938 | 8,109 | 13,055 | 12,997 | 13,805 | 13,826 | 13,583 | 15,052 |
| Jail releases | 10,660 | 9,309 | 6862 | 8,291 | 13,076 | 12,711 | 13,964 | 13,687 | 13,591 | 15,041 |
| Jail inmates at 9/30/2023 | 594 | 617 | 578 | 500 | 558 | 590 | 641 | 796 | 572 | 606 |
| Violations reported by Sheriff Office | 11,077 | 7,564 | 17,784 | 17,094 | 22,198 | 17,246 | 21,022 | 20,445 | 21,809 | 20,097 |
| Annual fire inspections | 2,039 | 1,573 | 329 | - | - | - | - | - | - | - |
| Fire investigations | 35 | 40 | 51 | - | - | - | - | - | - | - |
| Transportation* | | | | | | | | | | |
| Roadway resurfacing (CL miles) | 127 | 117 | 133 | 104 | 88 | 91 | 94.45 | 102 | 90.19 | 118 |
| Hot Mix Asphalt Overlay (CL miles) | 2 | 2 | 12 | 14 | 7 | 9 | - | 5 | - | - |
| Crack Seal Applied (LN miles) | 365 | 353 | 296 | 286 | 271 | 250 | 228 | 77 | 168 | 174 |
| Asphalt Patches Applied (Tons) | 22,614 | 14,380 | 18,700 | 19,800 | 18,100 | 14,880 | 14,995 | 23,500 | 26,000 | 27,000 |
| Bridge / Bridge Class Culvert Replacement (each) | 3 | 2 | 4 | 5 | 6 | 14 | 26 | - | 1 | 30 |
| Culvert Replacement and Maintenance (each) | 37 | 30 | 164 | 114 | 135 | 177 | 303 | 234 | 220 | 197 |
| Major Roadway Rehabilitation (CL miles) | 8 | 18 | 10 | 9 | 9 | 7 | 10 | 13 | 18 | 16 |
| Mowing along roadways (miles) ** | 4,091 | 5,758 | 5,165 | 6,012 | 5,563 | 4,772 | 5,901 | 9,386 | 13,350 | 40,820 |
| Ditch and culvert cleaning (CL miles) | 1 | 0.25 | 5 | 5 | 5 | 9 | 7 | 14 | 14 | - |
| Striping and Delineation Applied (CL miles) | 100 | 166 | 171 | 173 | 180 | 154 | 86 | 62 | 32 | 55 |
| Signage Replaced (each) | 2,006 | 2,193 | 2,645 | 2,487 | 2,562 | 2,588 | 2,071 | 2,348 | 2,573 | 2,560 |
| Grade and Shape Gravel Roads (CL miles) | 208 | 152 | 159 | 153 | 158 | 171 | 180 | 101 | 198 | 105 |
| Community Services | | | | | | | | | | |
| Participants using sport fields | 104,861 | 102,758 | 99,575 | 80,777 | 113,008 | 144,987 | 147,680 | 148,361 | 66,809 | 87,966 |
| Parks Dept. reservations | 10,416 | 7,507 | 4,196 | 3,582 | 4,526 | 4,445 | 5,492 | 6,497 | 4,733 | 1,174 |
| Riders of the miniature train | 36,459 | 41,768 | 39,040 | 23,741 | 26,178 | 34,957 | 35,838 | 32,583 | 29,713 | 20,016 |

Source:
Various County departments
**CL miles* refer to Center Line Miles
**Mowing is now reported in Total Miles instead of Center Line Miles.

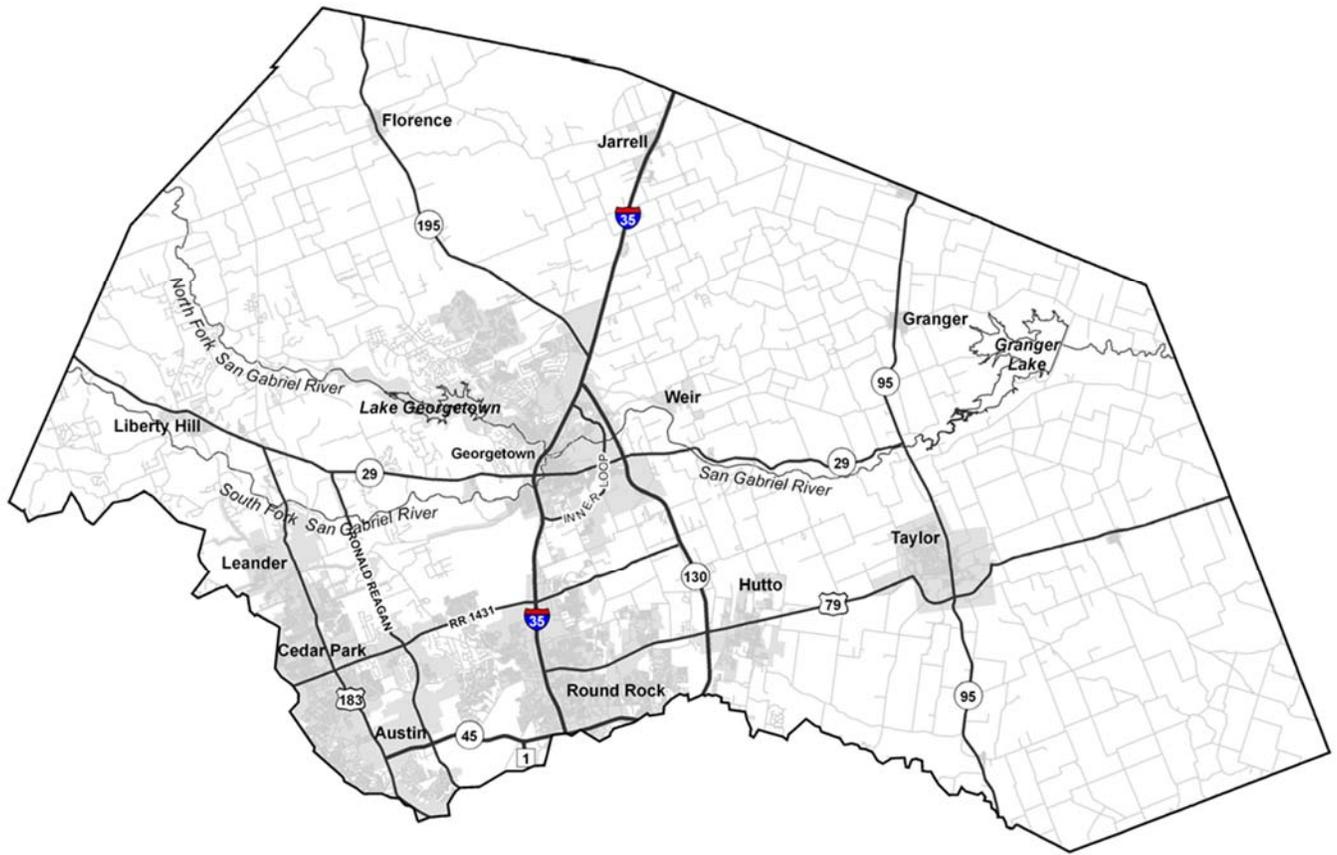
Williamson County, Texas
Capital Assets by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 17

| Function/Program | Fiscal Year | | | | | | | | | |
|--------------------------------------|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| General government | | | | | | | | | | |
| Buildings/facilities - all functions | 62 | 62 | 61 | 57 | 56 | 63 | 65 | 65 | 65 | 61 |
| Vehicles | 90 | 74 | 66 | 61 | 78 | 44 | 53 | 51 | 47 | 43 |
| Judicial | | | | | | | | | | |
| Vehicles | 14 | 14 | 14 | 14 | 13 | 12 | 12 | 12 | 11 | 10 |
| Public safety | | | | | | | | | | |
| Vehicles | 519 | 508 | 516 | 518 | 565 | 490 | 469 | 436 | 461 | 384 |
| Transportation | | | | | | | | | | |
| Miles of roadway maintained | 1572 | 1551 | 1521 | 1513 | 1498 | 1493 | 1485 | 1474 | 1,463 | 1440 |
| Bridges | 224 | 223 | 223 | 212 | 212 | 211 | 212 | 212 | 212 | 212 |
| Vehicles | 266 | 278 | 261 | 225 | 368 | 272 | 283 | 269 | 346 | 306 |
| Community services | | | | | | | | | | |
| Parks acreage | | | | | | | | | | |
| Developed | 438.5 | 363.5 | 363.5 | 363.5 | 363.5 | 363.5 | 363.5 | 363.5 | 363.5 | 363.5 |
| Total | 2,992.7 | 2,992.7 | 2,935.0 | 2,935.0 | 2,935.0 | 3,532.7 | 3,524.4 | 3,389.8 | 3,386.7 | 3,296.0 |
| Hike and bike trails (miles) | 49.97 | 29.97 | 29.75 | 28.85 | 28.85 | 28.85 | 28.85 | 28.25 | 20.25 | 18.05 |
| Fields | | | | | | | | | | |
| Cricket | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Soccer | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| Softball | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Courts | | | | | | | | | | |
| Basketball | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Tennis | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Splash pads | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| Miniature train ride | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Disc golf holes | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Picnic pavilions | 13 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Campsites | 151 | 77 | 77 | 77 | 77 | 26 | 28 | 28 | 28 | 28 |
| Vehicles | 55 | 57 | 48 | 25 | 18 | 32 | 33 | 36 | 63 | 66 |

Source:
Various County departments and Texas Department of Transportation

Williamson County, Texas
Map



MISCELLANEOUS INFORMATION

Organized in 1848

Form of Government: A political subdivision of the State of Texas

Area¹: 1,136 square miles (1,124 sq. miles/land; 12 sq. miles/water)

Population: 671,418 (U.S. Census Bureau July 2022 data)

Quality of Life:

Health Ranking: The County Health Rankings, released in 2023 by the University of Wisconsin's Population Health Institute and the Robert Wood Johnson Foundation, ranked Williamson County third among 244 Texas Counties in the health factors (how healthy they can be) and health outcomes category (how healthy people are and how long they live). These findings are with regards to key factors that affect health such as smoking, obesity, binge drinking, access to primary care providers, rates of high school graduation, rates of violent crime, air pollution levels, access to healthy foods, unemployment rates and number of children living in poverty. Since the rankings were first introduced in 2010, Williamson County has been ranked among the top five healthiest counties in Texas.

Hospitals: St. David's Hospitals are in Round Rock and Georgetown, with Emergency Centers in Cedar Park and Leander. Baylor Scott & White Medical Centers are in Round Rock and Taylor. Seton Medical Center Williamson is in Round Rock. Cedar Park Regional Medical Center is in Cedar Park. Specialized pediatric care is available at Dell Children's Medical Center North in Avery Ranch and Texas Children's Hospital off SH 45.

Recreation:

Athletics: Round Rock Express (AAA Minor League Baseball team), Texas Stars AHL hockey team, Austin Spurs NBA G-League basketball team, Austin Wild Indoor Football Team, community athletic leagues including softball, tennis, kickball, baseball, basketball, and aquatics; recreational/fitness centers; golf courses; and numerous running and cycling activities, both competitive and recreational, hosted by Williamson County cities.

Parks

& Outdoors: Fishing, camping, water sports and wading on Lake Georgetown and Lake Granger; five county parks and numerous city parks (including 50 miles of hiking, biking, and running trails; sport fields, disc golf course, playgrounds, splash park); hunting on lands near Lake Granger; Cedar Rock Railroad miniature train in the Southwest Regional Park. The River Ranch County Park, which opened in 2023, includes 1,354 acres of meadowlands, woodlands, hills, and escarpments, provides hill country vistas between Leander and Liberty Hill. It offers park users the opportunity to explore, learn, camp, picnic, hike, bike, ride their horses, nature watch or just relax outside.

Williamson County, Texas

Government Office Information – Continued

Higher

Education: Austin Community College has campuses in Cedar Park, Round Rock, and Leander. Temple College offers classes in Taylor and Hutto. Southwestern University is in Georgetown. Round Rock also offers classes from Texas State University and Texas A&M Health Science Center. The East Williamson County Higher Education Center, in Hutto, offers classes from Temple College, Texas State Technical College Waco and Texas A&M University.

Family: The Williamson Museum in Georgetown offers exhibits, programs and tours of the Williamson County Historic Courthouse. The Dan Moody Museum in Taylor focuses on the life of Texas's youngest governor. Family fun is available on the Hill Country Flyer steam train in Cedar Park and Inner Space Caverns in Georgetown. The Georgetown Palace Theater offers theater productions that are affordable entertainment and educational opportunities for all members of the family. Kalahari, located in Round Rock, is the largest indoor water park in the United States.

Community

Events: The Williamson County Fair and Rodeo is held each October at the Williamson County Expo Center. Other events include Sheriff's Posse Rodeo in Jarrell, Taylor Rodeo, The Williamson Museum's Pioneer Day at Old Settler's Park, Georgetown Red Poppy Festival, Round Rock's Frontier Days, Cedar Park's 4th of July Celebration at Milburn Park, Hutto Old Tyme Days, Taylor International Barbecue Cook-off, Brushy Creek MUD's Hairy Man Festival, Old Town Street Festival in Leander, Whimsy and Wonder in Liberty Hill, and more. Music and entertainment events are held at the HEB Center at Cedar Park. In addition, the Williamson County Expo Center in Taylor hosts a wide variety of family friendly events, including concerts, rodeos, public meetings, livestock shows, shopping markets, dog shows and barrel races.

Economic Resources²:

Business: The County is home to big corporations including Apple, Dell, Emerson Process Management, Samsung, and major retail and commercial developments. The County is rich in information technology and computer systems, agricultural and agribusiness, advanced manufacturing and assembly, construction, real estate, government, and educational sectors are significant economic contributors to the County's robust economy. Williamson County is a member of the Austin MSA, one of the fastest growing areas in the country. The booming population paired with abundant available resources allows a range of business endeavors to flourish.

Minerals: Building stone, sand, gravel, and oil.

Agriculture³: The area consists primarily of rolling prairie. However, mixed hardwood timber and brush is prevalent in many areas. The major field crops in the area are corn, cotton, winter wheat, grain sorghum and grasslands. The 2023 Williamson County annual agriculture increment report shows the county had 103,813 acres of feed corn for a total crop value of \$50,722,543.20; 2,518 acres of grain sorghum for a total crop value of \$831,665.18; 6,242 acres of cotton for a total crop value of \$284,944.50; 9,006.24 acres of winter wheat for grain for a total crop value of \$3,575,485.22; 358.53 acres of oats for grain for a total crop value of \$138,034.05; 281 acres of native and improved pecans for a total crop value of \$151,740.00; the county had approximately 19,200 acres of hay land including 89,900 acres of native grasslands.

Williamson County, Texas

Government Office Information – Continued

Total estimated income from beef production in Williamson County for 2023 was \$41,493,627. This included calves, replacement heifers, slaughter bulls/cull cows and value added to stocker cattle.

The Green Industry, which includes nursery and greenhouse, lawn and garden equipment, landscape services, florists, flower and nursery supplies, and greenhouse manufacturing, had revenues amounting to \$756,609,867.

Sources:

1. U. S. Census Bureau
2. Economic Development and Parks and Recreation Departments for the Cities of Georgetown, Round Rock, Cedar Park, Leander, Taylor and Hutto.
3. Texas A&M AgriLife Extension Service

Students Enrolled in Colleges and Universities Located Near or Within the County ^a:

| <u>University</u> | <u>Fall 2023 Enrollment</u> |
|-------------------------------------|-----------------------------|
| Austin Community College | 35,600 |
| Concordia University Texas | 1,863 |
| Huston-Tillotson University | 1,053 |
| St. Edward's University | 3,470 |
| Southwestern University | 1,459 |
| Temple College | 4,602 |
| Texas A&M Health Science Center | 3,474 |
| Texas State University (Round Rock) | 1,846 |
| TSTC East Williamson County (Hutto) | 383 |
| University of Texas | 51,913 |

Health Care Facilities Located Near or Within the County ^b:

Hospitals:

Cedar Park Regional Medical Center
Baylor Scott & White University Medical Campus
Reliant Rehabilitation Hospital Central Texas
St. David's Georgetown Hospital
St. David's Round Rock Medical Center

Baylor Scott & White Hospital, Taylor
Georgetown Behavioral Health Institute
Rock Springs, Georgetown
Ascension Seton Medical Center Williamson,
Round Rock
Rehabilitation Hospital of Round Rock

Williamson County, Texas

Government Office Information – Continued

Clinic facilities:

Austin Diagnostic Clinic – Cedar Park, Round Rock
Austin Regional Clinic – Cedar Park, Hutto, Round Rock
Bluebonnet Trails Community Services - Cedar Park, Georgetown, Hutto, Taylor
Brushy Creek Family Medical Associates
Cedar Park Family Practice
Central Texas Diagnostic Clinic
Dell Children’s Circle of Care Pediatrics-
 Round Rock Health Clinic
 Lake Aire Medical Center, Georgetown
 Texas A&M HSC Whitestone, Cedar Park
Pediatrics at Hutto
Express Urgent Care, Round Rock
EasyCare Round Rock, Austin Diagnostic Clinic
Family Medical Center of Cedar Park
Family Medical Center of Georgetown
Family Medicine Associates of Round Rock
Family Medicine Clinic of Georgetown
FastMed Urgent Care – Georgetown, Taylor
Georgetown Medical Clinic
Health Center at Scott and White Hospital, Taylor
Hill Country Family Health Specialists
Lakeline Emergency Center LLC
Leander Healthcare Center
Lone Star Circle of Care Federally Qualified Health Ctr
 Dell Children’s-Circle of Care Adolescent Health at Texas A&M HSC, Round Rock
 A.W. Grimes Medical Offices, Round Rock
 Family Medicine at Lake Aire Medical Center, Georgetown
 Senior Health Care Lake Aire Medical Center, Georgetown
 Seton-Circle of Care Family Medicine at Texas A&M HSC, Round Rock
 Seton-Circle of Care Behavioral Health at Texas A&M HSC, Round Rock
 Seton-Circle of Care Women’s Services at Texas A&M HSC, Round Rock
 LSCC OB/GYN, Round Rock
 Psychiatry & Behavioral Health at Lake Aire Medical Center, Georgetown
 Psychiatry & Behavioral Health at Round Rock Health Clinic, Round Rock
Minute Clinic – Cedar Park, Georgetown, Round Rock
NextCare Urgent Care-Austin North, Georgetown, Round Rock
Northwest Diagnostic Clinic, Cedar Park
Physician Associates of Georgetown
Physician’s Center, P.A., Georgetown
Pro-Med Minor Emergency Center, N. Hwy 183
Rapid Care Clinic, Leander
Redi Clinic – Cedar Park, Round Rock
Rock Springs – Changes, Round Rock
Baylor Scott & White Clinic – Cedar Park, Cedar Park West, Georgetown, Hutto, Johns (Taylor),
 University (Round Rock), Round Rock West
Seton Cedar Park
St. David’s Urgent Care, Round Rock, Georgetown, Hutto, Cedar Park
St. David’s Emergency Center, Cedar Park and Leander
Texas MedClinic, Round Rock
Town Center Family Medicine of Cedar Park
T&K Physician Associates, Georgetown
Town Center Family Medicine of Cedar Park

Williamson County, Texas

Government Office Information – Continued

Urgent and Family Care, Parmer Lane

Public Health Centers:

Williamson County and Cities Health District– Cedar Park, Georgetown, Round Rock, Taylor

Volunteer Clinic Facilities:

Samaritan Health Ministries

Sacred Heart Community Clinic, Round Rock

Pflugerville Community Health Center North (Low Cost Clinic)

Note: This is not an exhaustive list. Not included are individual practitioners, specialty care practices, or pediatric practices. New facilities are opening on an ongoing basis.

Source: a – Respective college or university
b – Williamson County and Cities Health District

Williamson County

Government Office Information

WILLIAMSON COUNTY, TEXAS

GOVERNMENT OFFICE INFORMATION

The government of Williamson County, Texas is subdivided into several different offices, each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The head of some offices are elected officials while others are appointed by the Commissioners Court or the District Judges of Williamson County as provided by law.

I. CONSTITUTIONAL ELECTED OFFICES

A. Commissioners Court

Williamson County is a political body. The administrative body of the County is the Commissioners Court, which has powers and duties clearly set forth and defined in the constitution and statutes. The Commissioners Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected countywide and serves as the presiding officer. The County Judge may also preside over the constitutional County Court. However, in Williamson County, the traditional judicial functions of the County Judge have been delegated to the County Courts at Law. Commissioners Court, as a political subdivision of the state, was created to carry out policy common to the state. Therefore, it was not mainly created to advance the interest of the locality in which it is located. The election of the various County officials ensures, in most instances, the application of state laws and regulations, in light of local needs, and to establish a courthouse and jail, appoint numerous officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds, and adopt the County budget.

B. District Courts

There are six District Courts in Williamson County, each of which is a court of general jurisdiction and may try both civil and criminal cases. The judge of each of the respective courts is elected countywide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, and all suits on behalf of the state to recover penalties, forfeitures and escheat. The District Courts preside over cases of divorce and family law, child welfare cases, misdemeanors involving official misconduct, suits to recover damages, slander or defamation of character, suits for title of land and for enforcement of liens thereon, suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500 (exclusive of interest) and all suits concerning contested elections.

These courts and judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners Court. They have general original jurisdiction over all causes of action which a remedy or jurisdiction is not provided by law or the Constitution. The District Court, concurrently with County Court, has the general jurisdiction of a Probate Court and may do all things associated with the duties of a Probate Court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500 but is less than \$20,000. Along with these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the County Auditor and Court Reporters for each of the respective District Courts. The District Judges, along with the County Court at Law Judges, appoint the Community Supervision and Corrections Department Director. The District Judges, along with the County Judge serve on the County Juvenile Board which oversees the operations of the Juvenile Probation Department and appoints the Chief Juvenile Probation Officer.

Williamson County, Texas

Government Office Information – Continued

C. Constables

There are four precinct Constables in Williamson County, each of whom is elected by the qualified voters of one of four precincts in the County. In general, the duties of the Constable are to perform a service or act, execute and return, as provided by law, all civil and criminal processes, writs, citations, subpoenas, summons, warrants, and precepts, directed and delivered by a lawful official, anywhere in the constable's County, or in a County contiguous to the constable's County, and in other locations as provided by law. The Constable may seize and sell real estate and personal property upon order of the court, take eviction action and attend justice court proceedings. The Constable may enforce all state laws and arrest offenders with or without warrant for felonies or misdemeanor offenses committed against the peace and dignity of the state.

D. County Attorney

The countywide electorate elects the County Attorney. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these courts. The County Attorney also processes felony and misdemeanor hot checks, obtains protective orders for victims of domestic violence, represents the Department of Family and Protective Services in cases involving abuse or neglect of children or abuse, neglect, or exploitation of elderly or disabled adults, obtains commitment orders for individuals suffering from mental illness and substance abuse, and responds to Public Information Act requests for the County. The County Attorney serves as a legal advisor to County and precinct elected officials as requested. Where applicable, the County Attorney represents the County in civil litigation matters.

E. County Clerk

The countywide electorate elects the County Clerk and the duties and fees collected by the office are prescribed by the legislature. The County Clerk is the clerk of the County and of Commissioners Court and is the official recorder of County business. By legislation in Williamson County, the County Clerk functions as the clerk of the court for each of the County Courts at Law. In addition, the County Clerk acts as recorder of deeds and other instruments, records and issues death and birth certificates, issues marriage licenses, registers cattle brands, records and retains all plats, and maintains records of mental health commitments. The County Clerk serves as clerk of the Probate and Civil Court and keeps all records, books, paper, and proceedings of the Probate Court as well as the County Courts at Law criminal dockets. Additional responsibilities include keeping all records properly indexed, arranged, and preserved.

F. District Attorney

The legislature may create the Office of the District Attorney in any judicial district in the state and prescribe the duties of the office. Such an office in Williamson County has been created and the District Attorney is a constitutional officer. The countywide electorate elects the District Attorney. The duties of the office in general are to represent the State of Texas on all criminal matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters that are taken to the Court of Appeals, Texas Court of Criminal Appeals, Texas Supreme Court, and the United States Supreme Court.

Williamson County, Texas

Government Office Information – Continued

G. District Clerk

The countywide electorate elects the District Clerk. In general, the functions of this office are to serve in an administrative capacity for the District Courts (state courts), to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the court records, to receive money in the clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the court. The District Clerk of Williamson County also maintains the files for all criminal, civil, family, and tax cases handled by these courts.

H. Justice of the Peace Courts

There are four precinct Justices of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters living within their respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines are established by statute. Also, the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$20,000 or less (exclusive of interest) of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court at Law shall be allowed in all cases decided in Justice Court, however, in civil cases, only when the judgment is for more than \$20 (exclusive of costs). The Small Claims Court exercises concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity where the amount involved, exclusive of cost, does not exceed the sum of \$20,000. Other duties of the Justices of the Peace in Williamson County include death inquests, mental probable cause hearings, debt claim and eviction proceedings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements, animal cruelty hearings, driving license suspension hearings, and other administrative duties per code.

I. Sheriff

The qualified voters of the County elect the Sheriff. The duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed by legal authority and make return thereof to the proper court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the Civil, County, and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program.

J. Tax Assessor-Collector

The Tax Assessor-Collector is elected by the countywide electorate and performs all the duties with respect to assessing property for the purpose of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, school districts--independent or otherwise, drainage district, municipal utility district, special district, public improvement district, and water control district in the County. The Tax Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include titling and registering of motor vehicles, collecting state and County license fees, occupation fees, and state motor vehicle sales taxes.

Williamson County, Texas

Government Office Information – Continued

K. Treasurer

The countywide electorate elects the Treasurer. The duties of the Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is an essential part of internal control in financial matters in that all monies due to the County must be placed in the Treasurer's custody. Monies are forwarded to the County Treasury and can be withdrawn upon the signature of the County Treasurer and countersignature of the County Auditor. Additional responsibilities of the Treasurer include signatory authority for all payroll related payments with the countersignature of the County Auditor. Also, the Treasurer is responsible for the reconciliation of all bank accounts upon which the Treasurer acts as signatory. The Treasurer prepares and submits all required reports and payments to the State of Texas and serves as Secretary to the Bail Bond Board. In addition, the Treasurer serves as the co-Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

II. STATUTORY ELECTED OFFICES

A. County Court at Law

There are five County Courts at Law in Williamson County, each created by the legislature. The countywide electorate elects each of the County Court at Law judges. These courts have jurisdiction in all eminent domain/condemnation cases, misdemeanor cases, probate, and mental illness and chemical dependency matters. The County Courts at Law have concurrent jurisdiction with the District Courts in family law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$250,000 (exclusive of punitive or exemplary damages, costs, and interest). The County Courts at Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts. Along with these duties, the County Court at Law Judges and the District Judges appoint the Community Supervision and Corrections Department Director.

III. STATUTORY APPOINTED OFFICES

A. County Auditor

The County Auditor is appointed by the District Judges and serves as the Chief Accounting Officer of the County. The County Auditor has general oversight of all County records and is responsible per statute, for projecting revenue during the budget process. The County Auditor must sign all checks written for the County. It is the responsibility of the County Auditor's office to audit each fee collecting office at least once each quarter. Financial reporting is also performed by the County Auditor's office. The County Auditor is responsible for the creation of the Annual Comprehensive Financial Report (ACFR) and the Popular Annual Financial Report (PAFR), that is submitted each year to the Government Finance Officers Association for review. In addition, the County Auditor oversees the payroll and accounts payable function for the entire County. Other responsibilities include accounting for fixed assets and administering and reporting all grant funds received from the state and federal government and other entities. The County Auditor serves as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services. In addition, the County Auditor serves as the co-Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

Williamson County, Texas

Government Office Information – Continued

B. Chief Juvenile Probation Officer

The Williamson County Juvenile Board is comprised by state statute of all District Judges and the County Judge. The board is tasked with appointing a chief executive officer to administer all juvenile services to Williamson County youth and families through the Williamson County Juvenile Services (WCJS) department. Duties of the chief juvenile probation officer include developing a department budget, hiring officers, developing operating policies and procedures in alignment with state standards, and maintaining operations of all segments of youth services. Currently, there are four office locations, one in each County precinct. The central office, or Juvenile Justice Center, houses Central Administration, Juvenile Court, Juvenile Detention Center, C.O.R.E. Residential Treatment Center, the Juvenile Justice Alternative Education program (S.T.E.P.), Prevention Services, and Georgetown Court and Field Services. The remainder of Field Services are administered through additional branch office locations in the cities of Round Rock, Taylor, and Cedar Park. One hundred sixty-five (165) full-time employees including youth engagement specialists (juvenile probation and supervision offices), case managers, counselors, social workers, teachers, nurses, specialists, supervisors, administrators, support staff, and additional part-time staff and contract professionals, focus their daily efforts on executing and supporting the WCJS Vision – “Making a difference in our community: creating opportunities for positive change through hope, empowerment, prevention and accountability”. WCJS offers robust services and programs to youth and families including, but not limited to, prevention and early intervention services, direct-care supervision and support, community supervision and engagement, court services, legal advocacy, on-site education and school services, case management, parent enrichment, electronic monitoring, family preservation, crisis intervention, home and school-based services, counseling, sexual behavior treatment and polygraph, psychiatric medication management, mental health and psychological assessment/evaluation, substance use intervention and treatment, on-site medical services, and residential treatment. WCJS operates under a comprehensive trauma-informed and relational framework, balancing accountability, youth and family rehabilitation, and community protection.

C. Community Supervision and Corrections Department Director

The Community Supervision and Corrections Department (CSCD) (also known as Adult Probation Department) Director is appointed by the District and County Court at Law Judges. The department is responsible for supervising adult offenders placed on community supervision as well as offenders placed in the department’s 100-bed intensive inpatient substance abuse program referred to as the Central Texas Treatment Center. The department’s mission is to serve the community by providing defendants the opportunity to change their behavior through evidence-based practices and client centered supervision. The CSCD operates its own Outpatient Services Department providing offenders high quality, evidence-based programming at costs much lower than can typically be found in the private sector. The department also operates several specialized caseloads including specialized supervision for sex offenders, special needs offenders, offenders required to be monitored on electronic monitoring or surveillance, and offenders required to have ignition interlock devices that monitor alcohol use in their vehicles. The department receives most of its funding from state funds and Court ordered offender fees. The Texas Department of Criminal Justice-Community Justice Assistance Division provides grant and operational funds, and department oversight.

Williamson County, Texas

Government Office Information – Continued

D. Elections Administrator

The Elections Administrator is the County Elections Official and is appointed by the Williamson County Election Commission. The duties of the Elections Administrator include all voter registration activities for over 422,383 registered voters in 163 precincts and the conduct of election activities for more than 44 County, city, and school governments, as well as 90 municipal and special utility districts. Duties also include the preparation and maintenance of appropriate political jurisdiction maps. The Elections Administrator prepares elections contracts and conducts elections for federal and state elections, and for local elections when requested. Duties include the selection and coordination of poll sites, selection and training of poll workers, and preparation of ballot materials. The Elections Administrator serves as the repository for local officials' campaign and expenditure reports. The Elections Administrator provides information to the public regarding voter registration and elections, and serves as a liaison to the Secretary of State regarding elections issues.

IV. COMMISSIONERS COURT DEPARTMENTS

A. Budget Officer

In a county with a population of more than 125,000 the Commissioners Court may appoint a Budget Officer. The Budget Officer is responsible for preparing a County budget for the fiscal year. In preparing or monitoring the budget, the Budget Officer may require the County Auditor or any other district, County, or precinct officer of the county to provide any information necessary for the Budget Officer to properly prepare or monitor the budget. The County budget is approved by Commissioners Court.

B. County Extension Service Agent

The Williamson County Office of the Texas Agricultural Extension Service is a unique partnership between the County Commissioners Court and Texas A & M University System. County Extension Agents provide outreach education to the citizens of Williamson County in the areas of Agriculture, Family and Consumer Sciences, 4-H, Youth Development, and Horticulture. Agents utilize research-based information to conduct workshops, clinics, tours, meetings, and programs, as well as preparing news releases and web-based education. The Extension Service values and promotes citizen and community involvement, research-based education, lifelong learning, and volunteerism.

C. Emergency Services Senior Director

The Commissioners Court appoints the Senior Director of Emergency Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Emergency Management, Emergency Communications, Fire Marshal-Special Operations, and EMS (Emergency Medical Services). It is the responsibility of the Senior Director to serve as liaison between municipal districts, county, regional, state, and federal emergency management functions as well as other emergency management organizations. Emergency Management responds to local disasters by coordinating recovery activities with local, regional, and state entities. The Fire Marshal – Special Operations is responsible for responding to hazardous material spills, swift-water rescue, and technical rescue within the County and the region. The Fire Marshal's Office enforces the fire code and conducts fire investigations. Emergency Communications handles all 911 communications between the general public and County, City, and Special District Agencies tasked with rapid response. EMS responds to all emergency medical calls and handles transport of patients within the County except within the City of Georgetown.

Williamson County, Texas

Government Office Information – Continued

D. Facilities Management Senior Director

The Commissioners Court appoints the Facilities Management Senior Director. The Facilities Management Senior Director oversees all County facilities construction activities and ensures the quality and completion of maintenance and repair for all County-owned buildings and grounds. Maintenance includes all major and minor repairs to County facilities, supervision and execution of all janitorial and grounds maintenance contracts, and review/approval of payments to suppliers, contractors, and utilities.

E. General Counsel and Risk Manager

The Commissioners Court appoints the General Counsel to provide legal services specifically for the Commissioners Court and its departments. General Counsel also provides legal services to other elected offices on matters related to the Commissioners Court or on matters that may implicate County liability. In addition to serving as a legal advisor on all matters related to County business and functions, General Counsel assists with open government obligations, policy development, economic development, procurement and contracting, human resources, claims management, and civil litigation matters, including oversight of outside counsel.

The Risk Manager serves under General Counsel and is responsible for developing and overseeing the County's Risk Management program, including the casualty and liability insurance programs, resolution of damage claims made against the County and damage to County property and assets, the workers' compensation program, mitigation of risk programs, and assistance to General Counsel and outside counsel on pending litigation matters.

F. Human Resources Senior Director

The Commissioners Court appoints the Human Resources (HR) Senior Director. The Senior Director must ensure the County follows state and federal employment laws, that job applicants meet the qualifications of a particular job opening and that the public is notified when a job opening becomes available within the County. The HR Senior Director is responsible for the management of the Self-Funded Benefits Plan and various other medical and dental benefit plans offered by the County as well as life and disability insurance, wellness program, and employee assistance program. The HR Senior Director also monitors the claims disbursement made under the Self-Funded Benefits Plan and must ensure the various benefits plans are administered in compliance with federal laws and regulation. The HR Senior Director must ensure the County complies with the Drug-Free Workplace Policy, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA). The Senior Director oversees compliance with Williamson County compensation policies and directs the annual salary study process.

G. Infrastructure Senior Director

The Commissioners Court appoints the Senior Director of Infrastructure of Williamson County. It is the Senior Director's duty to control and direct the following five areas: Fleet Services, Road and Bridge Division, Development Services and Drainage Division, Environmental Services Division, and the Road Bond Office. It is the responsibility of the Senior Director to serve as a liaison with local, state, and federal organizations as well as the public. Fleet Services personnel maintains Williamson County's fleet of vehicles and equipment, makes recommendations during the budget process for equipment replacement needs of county departments and assists in defining what types of equipment should be purchased.

Williamson County, Texas

Government Office Information – Continued

The Road and Bridge Division of Williamson County has the responsibility for the maintenance and repair of all County roads, bridges, drainage structures and ditches pertaining to the road system in Williamson County. The Development Services and Drainage Division is responsible for the review of plats in the unincorporated area of the County and management of the County's participation in the FEMA flood plain program. The Environmental Services Division is responsible for the permitting of all onsite septic systems and oversight of the Williamson County landfill. The Road Bond Office is a privatized division and is responsible for the management of the County's road bond program.

H. Parks Department Senior Director

The Commissioners Court appoints the Parks Department Senior Director. The Parks Department Senior Director is responsible for the development, operation, and maintenance of County parks, trails and preserves. The Parks Department Senior Director also provides for safe and secure facilities and coordinates park related development and activities with cities in the County.

I. Purchasing Agent

In a county with a population of more than 100,000 the Commissioners Court may appoint a Purchasing Agent. The Purchasing Agent is responsible for carrying out the purchasing function as prescribed by law and for administering the procedures prescribed by law for notice and public bidding for County purchases and contracts. The County Purchasing Agent purchases all supplies, materials and equipment required or used by the County and contracts for all repairs to purchased equipment, as needed. The Purchasing Agent has the responsibility of providing an accounting for all property on hand annually to the County Auditor and the Commissioners Court.

J. Regional Animal Shelter Director

The Williamson County Regional Animal Shelter is a multi-jurisdictional shelter established by the County and multiple municipalities within the County. The mission of the Animal Shelter Director is to ensure humane care is provided to all animals in the shelter, to assist the participating entities in enforcing state law and local ordinances, and to otherwise serve the citizens in a cost-effective manner. The Animal Shelter Director takes responsibility for animal shelter operations and staff by developing and enforcing policies and procedures that are compliant with local, state, and federal law. Priorities include development and maintenance of budgetary and financial goals, communication and relationships with regulatory agencies, Commissioners Court, Shelter Board, and officials from all city/county entities. The director also monitors and reports trends which may be used to facilitate planning of programs consistent with the success of overall shelter goals. The Shelter Director is hired by the County utilizing input from the Regional Animal Shelter's Board of Directors.

Williamson County, Texas

Government Office Information – Continued

K. Technology Services Senior Director

The Commissioners Court appoints the Technology Services Senior Director of Williamson County. The Technology Services Senior Director is the Chief Information Officer for the County and oversees the functions of Technology Services (TS), Geographic Information Systems (GIS), Wireless Communications, 911 Addressing, and Records Management (RM) for the County. TS includes installing new systems, protecting computer-stored records, maintaining control of daily Data Lifecycle functions, troubleshooting within County offices as computer-related issues arise as well as supporting countywide telecommunications. GIS includes management of the central GIS database and interfaces as well as providing GIS, GPS, and related services to County departments and the public. Wireless Communications manages the radio system between the various Public Safety Agencies within the County. 911 Addressing includes maintaining the 911 telephone database for the entire County and providing addressing services for the unincorporated areas and small cities. RM functions include warehousing and protecting records from the various County departments, monitoring and coordinating destruction schedules, and warehousing and coordinating the disposal of assets as the assets exceed their useful life. In addition, the Technology Services Senior Director oversees County mail courier functions.

L. Veterans County Services Officer

In a county with a population of 200,000 or more the Commissioners Court shall maintain a Veterans County Service office. The Commissioners Court appoints the Veterans County Services Officer and the number of Assistant Veterans County Services Officers that it considers necessary. Veterans Services staff assists veterans and their families with information on programs and services that are available for individuals that have served in the armed forces. They also help them file and receive entitled benefits from the U. S. Department of Veterans Affairs. Programs and services available include educational benefits, vocational benefits, disability retirement, obtaining lost military records, and more.

Federal and State Award Programs

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**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 26, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 26, 2024



**Independent Auditor's Report on Compliance for Each Major Federal
and State Program and Report on Internal Control over Compliance
in Accordance with the Uniform Guidance and State of Texas
Grant Management Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the compliance of Williamson County, Texas (the County) with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement and State of Texas Grant Management Standards (TXGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2023. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and TXGMS. Our responsibilities under those standards, the Uniform Guidance, and TXGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal and state programs.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TXGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TXGMS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TXGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TXGMS. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 26, 2024

Williamson County, Texas
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended September 30, 2023

Section 1. Summary of Auditor's Results

Financial Statements

An unmodified opinion was issued on the financial statements.

Internal control over financial reporting:

Material weakness(es) identified? Yes X No

Significant deficiencies identified that are not considered to be material weakness(es)? Yes X None reported

Noncompliance material to financial statements noted? Yes X No

Federal and State Awards

Internal control over major programs:

Material weakness(es) identified? Yes X No

Significant deficiencies identified that are not considered to be material weakness(es)? Yes X None reported

An unmodified opinion was issued on compliance for major programs.

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, or State of Texas Uniform Management Standards? Yes X No

Identification of major federal programs:

21.027 COVID-19 - Coronavirus State and Local Fiscal Recovery Funds

Identification of major state programs:

Flood Plain Grant

Dollar threshold use to distinguish between type A and type B programs? \$1,312,402 - Federal
\$750,000 - State

Auditee qualified as low-risk auditee? X Yes No

Williamson County, Texas

Schedule of Findings and Questioned Costs – Continued
For the Fiscal Year Ended September 30, 2023

Section 2. Financial Statement Findings

None

Section 3. Federal and State Award Findings and Questioned Costs

None

Section 4. Schedule of Prior Audit Findings and Questioned Costs

None

Williamson County, Texas
Schedule of Expenditures of Federal and State Awards
For the Fiscal Year Ended September 30, 2023

| Federal Grantor/ Pass Through Grantor Program Title | Federal Assistance Listing Number | Grant or Identifying Number | Pass- Through to Non-State Entities | Expenditures | |
|--|---|-----------------------------------|--|--------------|-----------|
| | | | | Direct | Total |
| FEDERAL AWARDS | | | | | |
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | |
| Passed Through Texas Department of Family and Protective Services | | | | | |
| Title IV-E Contract (Legal) | 93.658 | HHS000285100010 | \$ - | \$ 31,053 | \$ 31,053 |
| Total Passed Through Texas Department of Family and Protective Services | | | - | 31,053 | 31,053 |
| TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | - | 31,053 | 31,053 |
| U.S. DEPARTMENT OF THE INTERIOR | | | | | |
| Passed Through Texas Parks & Wildlife Department | | | | | |
| Wilco Regional Habitat Conservation | 15.615 | CA-0002862 | - | 218,047 | 218,047 |
| Twin Springs Restoration | 15.615 | CA-0001117 | - | 3,915 | 3,915 |
| Total Passed Through Department of Agriculture | | | - | 221,962 | 221,962 |
| TOTAL U.S. DEPARTMENT OF THE INTERIOR | | | - | 221,962 | 221,962 |
| U.S. DEPARTMENT OF HOMELAND SECURITY | | | | | |
| Passed Through Texas Office of the Governor - Division of Emergency Management | | | | | |
| Homeland Security - Hazmat Monitor & Maintenance | 97.067 | EMW-2021-SS-00062 | - | 5,350 | 5,350 |
| Homeland Security - Hazmat Monitor & Maintenance | 97.067 | EMW-2022-SS-00021 | - | 34,021 | 34,021 |
| Total Passed Through Texas Office of the Governor - Division of Emergency Management | | | - | 39,371 | 39,371 |
| Passed Through Texas Department of Public Safety - Winter Storm Mara | | | | | |
| | 97.036 | 4705DRTXP00000001 | - | 44,912 | 44,912 |
| Total Passed Through Texas Department of Public Safety - Winter Storm Mara | | | - | 44,912 | 44,912 |
| TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY | | | - | 84,283 | 84,283 |
| U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | | | |
| Direct Programs | | | | | |
| Community Development Block Grant | 14.218 | B-19-US-48-0502 | 155,281 | - | 155,281 |
| Community Development Block Grant | 14.218 | B-20-US-48-0502 | 410,351 | - | 410,351 |
| Community Development Block Grant - (CARES) | 14.218 | B-20-US-48-0502 | 826,410 | - | 826,410 |
| Community Development Block Grant | 14.218 | B-21-US-48-0502 | 295,794 | - | 295,794 |
| Community Development Block Grant | 14.218 | B-22-US-48-0502 | 223,430 | - | 223,430 |
| Total Direct Programs | | | 1,911,266 | - | 1,911,266 |
| TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | 1,911,266 | - | 1,911,266 |
| U.S. DEPARTMENT OF JUSTICE | | | | | |
| Direct Programs | | | | | |
| Equitable Sharing Program | 16.922 | TX2460000 410411 | - | 67,112 | 67,112 |
| Total Direct Programs | | | - | 67,112 | 67,112 |
| Passed Through Office of Justice Programs | | | | | |
| State Alien Assistance Program (SCAAP) | 16.606 | 15PBJA-21-RR-04984-SCAA | - | 206,775 | 206,775 |
| State Alien Assistance Program (SCAAP) | 16.606 | 15PBJA-22-RR-05200-SCAA | - | 158,260 | 158,260 |
| Wilco Veterans Court Enhancement Grant | 16.585 | 2020-VC-BX-0093 | - | 66,951 | 66,951 |
| Wilco DWI Court Enhancement Grant | 16.585 | 2020-MU-BX-0103 | - | 66,537 | 66,537 |
| UT Of Austin | 16.540 | 2020-JX-FX-K003 | - | 75,573 | 75,573 |
| Wilco Transformative Justice | 16.838 | 15PBJA-22-GK-04587-MUMU | - | 96,346 | 96,346 |
| Family Drug Court Grant | 16.838 | 15PJDP-21-GG-04528-COAP | - | 96,686 | 96,686 |
| Edward Byrne Memorial Justice Assistance Grant Program- JAG Grants | 16.738 | 15PBJA-22-GG-04995-JAGX | - | 13,641 | 13,641 |
| Total Passed through Office of Justice Programs | | | - | 780,769 | 780,769 |
| TOTAL U.S. DEPARTMENT OF JUSTICE | | | - | 847,881 | 847,881 |

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas
Schedule of Expenditures of Federal and State Awards – Continued
For the Fiscal Year Ended September 30, 2023

| Federal Grantor/ Pass Through Grantor Program Title | Federal Assistance Listing Number | Grant or Identifying Number | Through to Non-State Entities | Expenditures | |
|---|---|-----------------------------------|-------------------------------------|----------------------|----------------------|
| | | | | Direct | Total |
| FEDERAL AWARDS | | | | | |
| U.S. DEPARTMENT OF TRANSPORTATION | | | | | |
| Passed Through Texas Department of Transportation | | | | | |
| Highway Planning & Construction | | | | | |
| FM3349-US 79 Interchange | 20.205 | 3486-01-008 | - | 23,014,966 | 23,014,966 |
| FM3349-US 79 Interchange | 20.205 | 0204-02-034 | - | 1,788,396 | 1,788,396 |
| RM2243 from US 183A to IH-35 | 20.205 | 2103-01-038 | - | 467,311 | 467,311 |
| Total Highway Planning & Construction | | | - | 25,270,673 | 25,270,673 |
| STEP - Step Comprehensive | 20.600 | 2023-WilliamsonCo-S-1YG-00019 | - | 42,805 | 42,805 |
| Total Passed Through Texas Department of Transportation | | | - | 25,313,478 | 25,313,478 |
| TOTAL U.S. DEPARTMENT OF TRANSPORTATION | | | - | 25,313,478 | 25,313,478 |
| U.S. DEPARTMENT OF TREASURY | | | | | |
| Direct Programs | | | | | |
| Equitable Sharing Program | 21.016 | TX2460000 410412 | - | 22,872 | 22,872 |
| COVID 19- Coronavirus State and Local Fiscal Recovery Funds | 21.027 | NA | 8,601,507 | 6,580,101 | 15,181,608 |
| Passed Through Office Of Court Administration | | | | | |
| OCA ARPA | 21.027 | NA | - | 132,338 | 132,338 |
| Total Direct Programs | | | 8,601,507 | 6,735,311 | 15,336,818 |
| TOTAL U.S. DEPARTMENT OF TREASURY | | | 8,601,507 | 6,735,311 | 15,336,818 |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | \$ 10,512,773 | \$ 33,233,968 | \$ 43,746,741 |
| STATE AWARDS | | | | | |
| OFFICE OF THE ATTORNEY GENERAL | | | | | |
| Direct Programs | | | | | |
| 2023 Texas Vine Program | | C-00433 | \$ - | \$ 29,403 | \$ 29,403 |
| Total Direct Programs | | | - | 29,403 | 29,403 |
| TOTAL OFFICE OF THE ATTORNEY GENERAL | | | - | 29,403 | 29,403 |
| OFFICE OF THE GOVERNOR | | | | | |
| Passed Through Criminal Justice Division | | | | | |
| 2023 Bullet Resistant Shield | | 2023-SH-ST-0000 | - | 79,040 | 79,040 |
| 2023 Bullet Resistant Shield | | 2023-SH-ST-0000 | - | 38,071 | 38,071 |
| 2023 Veterans Treatment Court Grant | | 2023-DC-ST-0012 | - | 73,039 | 73,039 |
| 2023 The Purpose Project Grant | | 2023-SF-ST-0015 | - | 16,000 | 16,000 |
| 2023 Special Victims Unit Felony Prosecutor Grant | | 15JOVW-22-GG-00453-STOP | - | 93,268 | 93,268 |
| 2024 Special Victims Unit Felony Prosecutor Grant | | 15JOVW-23-GG-00603-MUMU | - | 8,018 | 8,018 |
| 2022 Family Recovery Court Grant | | 2022-DC-ST-0012 | - | 33,061 | 33,061 |
| Total Passed Through Criminal Justice Division | | | - | 340,497 | 340,497 |
| TOTAL OFFICE OF THE GOVERNOR | | | - | 340,497 | 340,497 |
| TEXAS WATER DEVELOPMENT BOARD | | | | | |
| Direct Programs | | | | | |
| Flood Plain Grant | | G1001290 | - | 1,742,330 | 1,742,330 |
| Total Direct Programs | | | - | 1,742,330 | 1,742,330 |
| TOTAL TEXAS WATER DEVELOPMENT BOARD | | | - | 1,742,330 | 1,742,330 |
| TEXAS PARKS AND WILDLIFE DEPARTMENT | | | | | |
| Direct Programs | | | | | |
| Go Program | | 52-000840 | - | 18,202 | 18,202 |
| Total Direct Programs | | | - | 18,202 | 18,202 |
| TOTAL TEXAS PARKS AND WILDLIFE DEPARTMENT | | | - | 18,202 | 18,202 |

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2023

| State Grantor/ Pass Through Grantor Program Title | Federal Assistance Listing Number | Grant or Identifying Number | Through to Non-State Entities | Expenditures | |
|---|---|-----------------------------------|-------------------------------------|---------------|---------------|
| | | | | Direct | Total |
| STATE AWARDS | | | | | |
| TEXAS INDIGENT DEFENSE COMMISSION | | | | | |
| Direct Programs | | | | | |
| Texas Indigent Defense Formula Grant | | 212-23-246 | - | 274,725 | 274,725 |
| Transformative Justice | | 212-23-C19 | - | 43,654 | 43,654 |
| Total Direct Programs | | | - | 318,379 | 318,379 |
| TOTAL TEXAS INDIGENT DEFENSE COMMISSION | | | | | |
| | | | - | 318,379 | 318,379 |
| TEXAS VETERANS COMMISSION | | | | | |
| Direct Programs | | | | | |
| Veteran Treatment Court | | G-2022-06006 | - | 13,590 | 13,590 |
| General Assistance Program | | G-2022-18116 | - | 34,086 | 34,086 |
| Total Direct Programs | | | - | 47,676 | 47,676 |
| TOTAL TEXAS VETERANS COMMISSION | | | | | |
| | | | - | 47,676 | 47,676 |
| TOTAL EXPENDITURES OF STATE AWARDS | | | \$ - | \$ 2,496,487 | \$ 2,496,487 |
| TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS | | | \$ 10,512,773 | \$ 35,730,455 | \$ 46,243,228 |

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Notes to the Schedule of Expenditures of Federal and State Awards

Note 1. General

The accompanying schedule of expenditures of federal and state awards presents the activity of all applicable federal and state awards of Williamson County, Texas (the County). The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state awards received directly from federal and state agencies as well as federal and state awards passed through other government agencies are included in the respective schedule. Negative amounts shown in the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal and state awards is presented using the modified accrual basis of accounting. Expenditures are recognized when the related fund liability is incurred. Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant and, accordingly, when such funds are received they are recorded as deferred revenue until earned.

Note 3. Relationship to Federal Financial Reports

Grant expenditure reports as of September 30, 2023, which have been submitted to grantor agencies will, in some cases, differ slightly from amounts disclosed herein. The reports prepared for grantor agencies are typically prepared at a later date and often reflect refined estimates of year-end accruals. The reports will agree at termination of the grant as the discrepancies noted are timing differences.

Note 4. Indirect Cost Rate

The County has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.