



## WCCHD Fiscal Year Transition proposal

#### WCCHD FY25 Fiscal Year Proposal

Fiscal Year Comparison by Funding Agency

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept
WCCHD Current FY																					
WCCHD Potential FY25	FY25 would cover 9 months.																				
WCCHD Potential FY26																					
Member Orgs																					
State of Texas																					
Federal																					
Non-Profits																					



## Consideration - Aligning with member governments benefits



Match the fiscal year of its member governments (Oct-Sept), allowing WCCHD to streamline financial reporting and budgeting processes, enhancing coordination and efficiency in resource allocation.



Promote synchronized budgeting cycles, enabling more accurate forecasting and strategic planning for WCCHD and its member municipalities.



Facilitate smoother collaboration between WCCHD and its members on joint initiatives, as all parties operate on the same financial timeline, minimizing discrepancies and maximizing synergy.





#### Consideration –

### Financial transparency and efficiency



Shifting the fiscal year to Oct-Sept enables WCCHD to fully capture revenue generated from its environmental health programs within its fiscal year.



Due to timing issues, revenue generated from environmental health programs may not be fully realized within WCCHD's Jan-Dec fiscal year. By transitioning to Oct-Sept, WCCHD can address this lag and ensure timely revenue recognition, enhancing financial transparency and accountability.





Proposed FY24 -FY26+



**FY25:** January 01, 2025 – September 30, 2025

**FY26:** October 01, 2025 – September 30, 2026

SUBSEQUENT FISCAL YEARS: October 01 – September 30





# Fiscal year transition approved? What's next?



WCCHD's member governments convene to amend the Cooperative Agreement to state that the new fiscal year is October – September



FY25 Budget Planning Summer - Fall 2024



WCCHD staff start making shifts and plans in all applicable software applications and calendars to account for the change in the fiscal year



WCCHD notifies funding agencies of the adopted fiscal year



FY25 – 9 months, budget adoption September 2024



FY26 – 12 months, budget adoption September 2025



WCCHD coordinates
with fiscal auditors to
ensure that audits
continue
uninterrupted under
the new FY schedule



WCCHD finance staff coordinate changes with all providers and reviewers

