NOTICE TO THE PUBLIC

AVERY RANCH ROAD DISTRICT No. 1 PEARSON PLACE ROAD DISTRICT NORTHWOODS ROAD DISTRICT No. 1 SOMERSET HILLS ROAD DISTRICT No. 3 SOMERSET HILLS ROAD DISTRICT No. 4 AVERY CENTRE ROAD DISTRICT No. 1

Commissioners Courtroom 710 S. Main Street, Georgetown September 10, 2024 9:30 A.M.

The Commissioners Court of Williamson County, Texas, under the authority and pursuant to Texas Transportation Code, Chapter 257, will meet in Regular Session at the above location, date and time to consider the items set forth below. It is the intent of the Commissioners Court to have a quorum physically present at the meeting. Up to two (2) Commissioners Court members may participate by videoconference call in accordance with the Texas Open Meetings Act.

- **1.** Review and approval of minutes.
- 2. 9:30 a.m. Public Hearing on the proposed 2024 tax rate of .0270 per \$100 valuation for Avery Ranch Road District #1
- **3.** 9:30 a.m. Public Hearing on the proposed 2024 tax rate of .057265 per \$100 valuation for Pearson Place Road District.
- **4.** 9:30 a.m. Public Hearing on the proposed 2024 tax rate of .187881 per \$100 valuation for Northwoods Road District #1.
- **5.** 9:30 a.m. Public Hearing on the proposed 2024 tax rate of .2900 per \$100 valuation for Somerset Hills Road District #3.
- **6.** 9:30 a.m. Public Hearing on the proposed 2024 tax rate of .2900 per \$100 valuation for Somerset Hills Road District #4.
- 7. 9:30 a.m. Public Hearing on the proposed 2024 tax rate of .1500 per \$100 valuation for Avery Centre #1.

8.	Discuss, consider and take appropriate action regarding the adoption of the 2024 tax rate for Avery Ranch Road District #1.
9.	Discuss, consider and take appropriate action regarding the adoption of the 2024 tax rate for Pearson Place Road District.
10.	Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Northwoods Road District #1 for tax year 2024.
11.	Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Somerset Hills Road District #3 for tax year 2024.
12.	Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Somerset Hills Road District #4 for tax year 2024.
13.	Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Avery Centre No. 1 for tax year 2024.
	Bill Gravell, Jr., County Judge

Road District 2.

Meeting Date: 09/10/2024

Public Hearing on the Avery Ranch Tax Rate

Submitted For: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

9:30 a.m. Public Hearing on the proposed 2024 tax rate of .0270 per \$100 valuation for Avery Ranch Road District #1.

Background

This is a public hearing on the proposed 2024 tax rate. The proposed rate was voted on August 20, 2024, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 10, 2024.

Proposed Tax Rate: .027000 per \$100
Preceding Year's Tax Rate: .032000 per \$100
No-New-Revenue Tax Rate: .030500 per \$100
Voter-Approval Tax Rate: .027000 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

No file(s) attached.

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:03 PM Final Approval Date: 09/06/2024

Road District 3.

Meeting Date: 09/10/2024

Public Hearing on the Pearson Place Tax Rate

Submitted For: Ganae Hempe Submitted By: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

9:30 a.m. Public Hearing on the proposed 2024 tax rate of .057265 per \$100 valuation for Pearson Place Road District.

Background

This is a public hearing on the proposed 2024 tax rate. The proposed rate was voted on August 20, 2024, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 10, 2024.

Proposed Tax Rate: .057265 per \$100
Preceding Year's Tax Rate: .061000 per \$100
No-New-Revenue Tax Rate: .056736 per \$100
Voter-Approval Tax Rate: .057265 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

No file(s) attached.

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:10 PM

Road District 4.

Meeting Date: 09/10/2024

Public Hearing on the Northwoods Tax Rate

Submitted For: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

9:30 a.m. Public Hearing on the proposed 2024 tax rate of .187881 per \$100 valuation for Northwoods Road District #1.

Background

This is a public hearing on the proposed 2024 tax rate. The proposed rate was voted on August 20, 2024, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 10, 2024.

Proposed Tax Rate: 0.187881 per \$100
Preceding Year's Tax Rate: 0.197500 per \$100
No-New-Revenue Tax Rate: 0.184496 per \$100
Voter-Approval Tax Rate: 0.1987881 per \$100

Fiscal Impact

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	From/To	Acct No.	Description	Amount

Attachments

No file(s) attached.

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:16 PM

Road District 5.

Meeting Date: 09/10/2024

Public Hearing on the Somerset Tax Rate #3

Submitted For: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

9:30 a.m. Public Hearing on the proposed 2024 tax rate of .2900 per \$100 valuation for Somerset Hills Road District #3.

Background

This is a public hearing on the proposed 2024 tax rate. The proposed rate was voted on August 20, 2024, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 10, 2024.

Proposed Tax Rate: 0.290000 per \$100 Preceding Year's Tax Rate: 0.290000 per \$100 No-New-Revenue Tax Rate: 0.270713 per \$100 Voter-Approval Tax Rate: 0.290000 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount	

Attachments

No file(s) attached.

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:23 PM

Road District 6.

Meeting Date: 09/10/2024

Public Hearing on the Somerset Tax Rate #4

Submitted For: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

9:30 a.m. Public Hearing on the proposed 2024 tax rate of .2900 per \$100 valuation for Somerset Hills Road District #4.

Background

This is a public hearing on the proposed 2024 tax rate. The proposed rate was voted on August 20, 2024, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 10, 2024.

Proposed Tax Rate: 0.290000 per \$100 Preceding Year's Tax Rate: 0.290000 per \$100 No-New-Revenue Tax Rate: 0.282651 per \$100 Voter-Approval Tax Rate: 0.290000 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

No file(s) attached.

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:26 PM

Road District 7.

Meeting Date: 09/10/2024

Public Hearing on the Avery Centre Tax Rate #1

Submitted For: Ganae Hempe Submitted By: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

9:30 a.m. Public Hearing on the proposed 2024 tax rate of .1500 per \$100 valuation for Avery Centre #1.

Background

This is a public hearing on the proposed 2024 tax rate. The proposed rate was voted on August 20, 2024, and this is the rate for the debt service budget for the district. The tax rate will be adopted September 10, 2024.

Proposed Tax Rate: 0.1500 per \$100

Fiscal Impact

From/To	Acct No.	Description	Amount	

Attachments

No file(s) attached.

Final Approval Date: 09/06/2024

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:28 PM

Road District 8.

Meeting Date: 09/10/2024

Fiscal Year 2024 Adopted Tax Rate - Avery Ranch

Submitted For: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider and take appropriate action regarding the adoption of the 2024 tax rate for Avery Ranch Road District #1.

Background

The current tax rate (fiscal year 2024) for the district is \$0.0320. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.0270 be adopted to meet the debt service budget of \$754,550. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate.

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

Avery Ranch Tax Rate Letter

Final Approval Date: 09/06/2024

Avery Ranch Road District #1 Tax Rate Order

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:31 PM



Garry R. Kimball Managing Director

248 Addie Roy Rd., Suite B-103 Austin, TX 78746 512.275.7301 garry@spubfin.com

August 14, 2024

Ms. Julie Kiley County Auditor Williamson County, Texas 710 Main Street, Suite 301 Georgetown, TX 78626

Subject: Avery Ranch Road District #1 – 2024 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Avery Ranch Road District #1 (the "District"). We have received the 2024 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.02700 per \$100 valuation for tax year 2024. This calculation is based upon the following values/assumptions:

2024 Certified Net Taxable Value of all property in the District: \$2,371,035,579.

Fiscal Year 2025 Debt Service Requirements of the District: \$754,550 (includes \$16,150 in other bond-related expenditures).

Use of debt service fund balance: \$115,440.

Jany 2. Knimbale

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

AN ORDER LEVYING TAXES FOR THE AVERY RANCH ROAD DISTRICT NO. 1 FOR THE TAX YEAR 2024.

BE IT ORDERED BY THE BOARD OF THE AVERY RANCH ROAD DISTRICT NO. 1:

١.

That there is hereby levied and there shall be collected for the AVERY RANCH ROAD DISTRICT NO. 1, for the tax year 2024, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.0270 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this th	ne dav of	, 2	2024

BILL GRAVELL JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Avery Ranch Road District No. 1

Road District 9.

Meeting Date: 09/10/2024

Fiscal Year 2025 Tax Rate - Pearson Place

Submitted For: Ganae Hempe Submitted By: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider and take appropriate action regarding the adoption of the 2024 tax rate for Pearson Place Road District.

Background

The current tax rate (fiscal year 2024) for the district is \$0.0610. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.057265 be adopted to meet the debt service budget of \$336,125. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate.

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

Pearson Place Tax Rate Letter

Final Approval Date: 09/06/2024

Pearson Place Road District Tax Rate Order

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:38 PM



Garry R. Kimball Managing Director

248 Addie Roy Rd., Suite B-103 Austin, TX 78746 512.275.7301 garry@spubfin.com

August 14, 2024

Ms. Julie Kiley County Auditor Williamson County, Texas 710 Main Street, Suite 301 Georgetown, TX 78626

Subject: Pearson Place Road District – 2024 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Pearson Place Road District #1 (the "District"). We have received the 2024 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.057265 per \$100 valuation for tax year 2024. This calculation is based upon the following values/assumptions:

2024 Certified Net Taxable Value of all property in the District: \$487,299,176.

Fiscal Year 2025 Debt Service Requirements of the District: \$336,125 (includes \$9,675 in other bond-related expenditures).

Use of debt service fund balance: \$68,896.

Jany 2. Knimbale

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

AN ORDER LEVYING TAXES FOR THE PEARSON PLACE ROAD DISTRICT FOR THE TAX YEAR 2024.

BE IT ORDERED BY THE BOARD OF THE PEARSON PLACE ROAD DISTRICT:

١.

That there is hereby levied and there shall be collected for the PEARSON PLACE ROAD DISTRICT, for the tax year 2024, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.057265 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this theday of	of, 2024
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BILL GRAVELL JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Pearson Place Road District

Road District 10.

Meeting Date: 09/10/2024

Fiscal Year 2025 Tax Rate - Northwoods

Submitted For: Ganae Hempe Submitted By: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Northwoods Road District #1 for tax year 2024.

Background

The current tax rate (fiscal year 2024) for the district is \$0.1975. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.187881 be adopted to meet the debt service budget of \$695,050. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate.

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

Northwoods Tax Rate Letter

Final Approval Date: 09/06/2024

Northwoods Road District #1 Tax Rate Order

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:40 PM



Garry R. Kimball Managing Director

248 Addie Roy Rd., Suite B-103 Austin, TX 78746 512.275.7301 garry@spubfin.com

August 13, 2024

Ms. Julie Kiley County Auditor Williamson County, Texas 710 Main Street, Suite 301 Georgetown, TX 78626

Subject: Northwoods Road District #1 – 2024 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Northwoods Road District #1 (the "District"). We have received the 2024 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.187881 per \$100 valuation for tax year 2024. This calculation is based upon the following values/assumptions:

2024 Certified Net Taxable Value of all property in the District: \$370,211,368

Fiscal Year 2025 Debt Service Requirements of the District: \$695,050 (includes \$12,250 in other bond-related expenditures).

Use of debt service fund balance: \$0.

Jany 2. Knimbale

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

AN ORDER LEVYING TAXES FOR THE NORTHWOODS ROAD DISTRICT NO. 1 FOR THE TAX YEAR 2024.

BE IT ORDERED BY THE BOARD OF THE NORTHWOODS ROAD DISTRICT NO. 1:

١.

That there is hereby levied and there shall be collected for the NORTHWOODS ROAD DISTRICT NO. 1, for the tax year 2024, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.187881 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the	day of	, 2024

BILL GRAVELL, JR., County Judge On behalf of the Williamson County Commissioners Court Sitting as the Board of Directors of the Northwoods Road District No. 1 Road District 11.

Meeting Date: 09/10/2024

Fiscal Year 2025 Tax Rate - Somerset Hills #3

Submitted For: Ganae Hempe Submitted By: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Somerset Hills Road District #3 for tax year 2024.

Background

The current tax rate (fiscal year 2024) for the district is \$0.2900. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.2900 be adopted to meet the estimated debt service budget of \$502,680. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation.

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

Somerset Hills #3 Tax Rate Letter

Final Approval Date: 09/06/2024

Somerset Hills Road District #3 Tax Rate Order

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:38 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:42 PM



Garry R. Kimball Managing Director

248 Addie Roy Rd., Suite B-103 Austin, TX 78746 512.275.7301 garry@spubfin.com

August 14, 2024

Ms. Julie Kiley County Auditor Williamson County, Texas 710 Main Street, Suite 301 Georgetown, TX 78626

Subject: Somerset Road District #3 – 2024 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Somerset Road District #3 (the "District"). We have received the 2024 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.29000 per \$100 valuation for tax year 2024. This calculation is based upon the following values/assumptions:

2024 Certified Net Taxable Value of all property in the District: \$172,468,956.

Fiscal Year 2025 Debt Service Requirements of the District: \$502,679 (includes \$12,825 in other bond-related expenditures).

Use of debt service fund balance: \$4,774.

Jany 2. Knimbale

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

AN ORDER LEVYING TAXES FOR THE SOMERSET HILLS ROAD DISTRICT NO. 3 FOR THE TAX YEAR 2024.

BE IT ORDERED BY THE BOARD OF THE SOMERSET HILLS ROAD DISTRICT NO. 3:

١.

That there is hereby levied and there shall be collected for the SOMERSET HILLS ROAD DISTRICT NO. 3, for the tax year 2024, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.2900 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the	dav of	. 2024

BILL GRAVELL, JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Somerset Hills Road District No. 3

Road District 12.

Meeting Date: 09/10/2024

Fiscal Year 2025 Tax Rate - Somerset Hills #4

Submitted For: Ganae Hempe Submitted By: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Somerset Hills Road District #4 for tax year 2024.

Background

The current tax rate (fiscal year 2024) for the district is \$0.2900. In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.2900 be adopted to meet the estimated debt service budget of \$1,549,577. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation.

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

Somerset Hills #4 Tax Rate Letter

Final Approval Date: 09/06/2024

Somerset Hills Road District #4 Tax Rate Order

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:39 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:43 PM



Garry R. Kimball Managing Director

248 Addie Roy Rd., Suite B-103 Austin, TX 78746 512.275.7301 garry@spubfin.com

August 14, 2024

Ms. Julie Kiley County Auditor Williamson County, Texas 710 Main Street, Suite 301 Georgetown, TX 78626

Subject: Somerset Road District #4 – 2024 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Somerset Road District #4 (the "District"). We have received the 2024 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.29000 per \$100 valuation for tax year 2024. This calculation is based upon the following values/assumptions:

2024 Certified Net Taxable Value of all property in the District: \$503,915,258.

Fiscal Year 2025 Debt Service Requirements of the District: \$1,535,059 (includes \$17,650 in other bond-related expenditures).

Use of debt service fund balance: \$93,033.

Jany 2. Knimbale

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

AN ORDER LEVYING TAXES FOR THE SOMERSET HILLS ROAD DISTRICT NO. 4 FOR THE TAX YEAR 2024.

BE IT ORDERED BY THE BOARD OF THE SOMERSET HILLS ROAD DISTRICT NO. 4:

١.

That there is hereby levied and there shall be collected for the SOMERSET HILLS ROAD DISTRICT NO. 4, for the tax year 2024, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.2900 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the	dav of	. 2024
READ and APPROVED on this the	day of	. 202

BILL GRAVELL, JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Somerset Hills Road District No. 4

Road District 13.

Meeting Date: 09/10/2024

Fiscal Year 2025 Tax Rate - Avery Centre No. 1

Submitted For: Ganae Hempe, County Auditor

Department: County Auditor

Information

Agenda Item

Discuss, consider, and take appropriate action regarding the adoption of the 2024 tax rate for Avery Centre No. 1 for tax year 2024.

Background

In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$0.1500 be adopted to meet the estimated debt service budget of \$400,985. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation.

Fiscal Impact

From/To	Acct No.	Description	Amount

Attachments

Avery Centre #1 Tax Rate Letter

Final Approval Date: 09/06/2024

Avery Centre Road District #1 Tax Rate Order

Form Review

Inbox Reviewed By Date

County Judge Exec Asst. Becky Pruitt 09/06/2024 03:39 PM

Form Started By: Ganae Hempe Started On: 09/06/2024 02:45 PM



Garry R. Kimball Managing Director

248 Addie Roy Rd., Suite B-103 Austin, TX 78746 512.275.7301 garry@spubfin.com

August 13, 2024

Ms. Julie Kiley County Auditor Williamson County, Texas 710 Main Street, Suite 301 Georgetown, TX 78626

Subject: Avery Centre Road District #1 – 2024 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Avery Centre Road District #1 (the "District"). We have received the 2024 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.15000 per \$100 valuation for tax year 2024. This calculation is based upon the following values/assumptions:

2024 Certified Net Taxable Value of all property in the District: \$264,554,315.

Fiscal Year 2025 Debt Service Requirements of the District: \$400,985 (includes \$11,450 in other bond-related expenditures).

Use of debt service fund balance: \$0.

Jany 2. Knimbale

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

AN ORDER LEVYING TAXES FOR THE AVERY CENTRE ROAD DISTRICT NO. 1 FOR THE TAX YEAR 2024.

BE IT ORDERED BY THE BOARD OF THE AVERY CENTRE ROAD DISTRICT NO. 1:

١.

That there is hereby levied and there shall be collected for the AVERY CENTRE ROAD DISTRICT NO. 1, for the tax year 2024, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.1500 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

	READ and	APPROVED on this the	dav of	. 2024
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BILL GRAVELL JR., County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Avery Centre Road District No. 1