

Williamson County, Texas

Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2024

Williamson County, Texas
Annual Comprehensive Financial Report
Fiscal Year Ended September 30, 2024
Principal Officials

County Judge Bill Gravell Jr.
Commissioner, Precinct 1 Terry Cook
Commissioner, Precinct 2 Cynthia Long
Commissioner, Precinct 3 Valerie Covey
Commissioner, Precinct 4 Russ Boles
County Auditor Julie M. Kiley
Tax Assessor-Collector Larry Gaddes
County Clerk Nancy Rister
County Attorney Doyle "Dee" Hobbs
County Treasurer D. Scott Heselmeyer
District Clerk Lisa David
District Attorney Shawn Dick
Sheriff Mike Gleason

Official Issuing Report
Julie M. Kiley
County Auditor

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Williamson County, Texas
 Annual Comprehensive Financial Report
 Fiscal Year Ended September 30, 2024
 Table of Contents

Page

Introductory Section

Letter of Transmittal	ix
Principal County Officials	xvi
Organizational Chart	xvii
Certificate of Achievement for Excellence in Financial Reporting	xviii

Financial Section

Independent Auditor's Report	3
Management's Discussion and Analysis	9

Basic Financial Statements

Government-wide Financial Statements	
Statement of Net Position	23
Statement of Activities	24
Fund Financial Statements	
Balance Sheet – Governmental Funds	25
Reconciliation of the Governmental Funds	
Balance Sheet to the Statement of Net Position	26
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	29
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Special Road and Bridge Fund	30
Statement of Net Position – Proprietary Funds	31
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	32
Statement of Cash Flows – Proprietary Funds	33
Statement of Fiduciary Net Position – Fiduciary Funds	34
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	35
Notes to the Financial Statements	37

Required Supplementary Information

Texas County District Retirement System Schedule of Changes in the Employer's Net Pension Liability and Related Ratios	76
Texas County District Retirement System Schedule of Employer Contributions	77
Schedule of Changes in the County's Total OPEB Liability and the Related Ratios	78

Williamson County, Texas
 Annual Comprehensive Financial Report
 Fiscal Year Ended September 30, 2024
 Table of Contents – Continued

Page

Combining and Individual Fund Statements and Schedules

General Fund

Schedule of Revenues – Budget and Actual	80
Schedule of Expenditures – Budget and Actual	81

Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	83
--	----

Non-major Special Revenue Funds

Combining Balance Sheet	90
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	98
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Alternate Dispute Resolution	106
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Avery Ranch Road District	107
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – CAMPO Personnel Fund	108
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Conservation Foundation	109
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – County and District Court Technology	110
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – County Attorney Hot Check	111
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – County Sheriff Asset Forfeitures	112
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – County Radio Communications System (RCS)	113
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Court Facility Fee	114
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Court Records Preservation	115
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Court Reporter	116
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Courthouse Security	117
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – District Attorney Asset Forfeitures	118
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Election Chapter 19	119
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Election HAVA	120
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Election Services Contract	121
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Guardianship	122
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Judicial Education Probate Court	123

Williamson County, Texas
 Annual Comprehensive Financial Report
 Fiscal Year Ended September 30, 2024
 Principal Officials

	Page
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Justice Court Technology	124
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Justice of the Peace Security	125
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Juvenile Fee.....	126
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Law Library.....	127
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Local Youth Diversion Program	128
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Northwoods Road District	129
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Pearson Place Road District	130
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Pretrial Intervention Program.....	131
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Archive.....	132
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Management and Preservation	133
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Management.....	134
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Records Technology.....	135
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Regional Animal Shelter (WCRAS)	136
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Somerset Hills Road District No. 3	137
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Somerset Hills Road District No. 4	138
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Specialty Court	139
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – JJAEP Tier II.....	140
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Tobacco	141
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Teen Court Program	142
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Vehicle Inventory Tax	143
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – WC Historical Commission	144
Internal Service Funds	
Combining Statement of Net Position	146
Combining Statement of Revenues, Expenses and Changes in Net Position	147
Combining Statement of Cash Flows	148
Fiduciary Funds	
Combining Statement of Net Position	150

Williamson County, Texas
 Annual Comprehensive Financial Report
 Fiscal Year Ended September 30, 2024
 Principal Officials

	Page
Combining Statement of Revenues, Expenses, and Changes in Net Position	152

Page Table

Statistical Information (Unaudited)

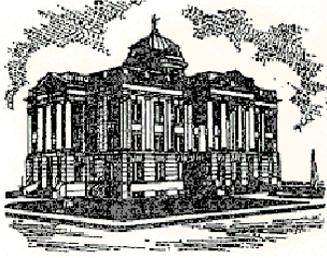
Net Position by Component	158	1
Changes in Net Position	159	2
Fund Balances – Governmental Funds	160	3
Changes in Fund Balances – Governmental Funds	161	4
Assessed Value and Actual Value of Taxable Property.....	162	5
Direct and Overlapping Property Tax Rate	163	6
Principal Property Taxpayers	167	7
Property Tax Levies and Collections	168	8
Ratios of Outstanding Debt by Type	169	9
Ratios of General Bonded Debt Outstanding.....	170	10
Direct and Overlapping Governmental Activities Debt	171	11
Legal Debt Margin Information.....	173	12
Demographic and Economic Statistics	174	13
Principal Employers.....	175	14
County Government Employees by Function.....	176	15
Operating Indicators by Function/Program	178	16
Capital Assets by Function/Program	179	17
Williamson County, Texas Map	180	
Miscellaneous Information.....	181	
Government Office Information	186	

Federal and State Award Programs

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	197
Independent Auditor’s Report on Compliance for Each Major Federal And State Program and Report on Internal Control over Compliance Required by the Uniform Guidance and State of Texas Grant Management Standards	199
Schedule of Findings and Questioned Costs	202
Schedule of Expenditures of Federal and State Awards	204
Notes to the Schedule of Expenditures of Federal and State Awards.....	207

Introductory Section

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AUDITOR'S OFFICE
Williamson County Courthouse
710 Main Street, Suite 301
Georgetown, Texas 78626
Phone: 512/943-1500
Fax: 512/943-1567

March 28, 2025

The Honorable District Judges
Betsy Lambeth, 425th Judicial District
Donna King, 26th Judicial District
Stacey Mathews, 277th Judicial District
Sarah Bruchmiller, 368th Judicial District
Ryan D. Larson, 395th Judicial District
Terence M. Davis, 480th Judicial District

The Honorable Commissioners Court, Williamson County, Texas
Terry Cook, County Commissioner, Precinct 1
Cynthia Long, County Commissioner, Precinct 2
Valerie Covey, County Commissioner, Precinct 3
Russ Boles, County Commissioner, Precinct 4

The Citizens of Williamson County

District Judges, Commissioners Court and Fellow Citizens:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with generally accepted auditing standards, by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of Williamson County for the fiscal year ended September 30, 2024.

The County Auditor has oversight of all financial records of the county. It is the County Auditor's responsibility to prescribe the systems and procedures for handling the finances of the county, certify available funds for the county budget, and examine, audit, and approve all disbursements from county funds prior to their submission to the Commissioners Court for approval. In addition, the County Auditor serves as the Chief Financial Officer for federal and state financial award programs, the Juvenile Service Department and for the Adult Probation Department.

This report consists of management's representations concerning the finances of Williamson County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of Williamson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Williamson County's financial statements in conformity with GAAP. The County Auditor's Office audits the following: all fee collecting offices; contracts; purchasing; payroll which is prepared by the departments; and all invoices/payments requested and approved by county departments. Williamson County's comprehensive framework of internal controls has been designed to cost effectively provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Williamson County's financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Williamson County for the fiscal year ended September 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that Williamson County's financial statements for the fiscal year ended September 30, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Williamson County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Williamson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Williamson County, organized in 1848, is in the central part of the state, and one of the top growth areas in the State and in the Country. Williamson County currently occupies a land area of 1,136 square miles and serves an estimated population of 697,191.

Williamson County is a political subdivision of the State of Texas. The County is empowered to levy a property tax on both real and personal properties located within its boundaries. This levy provides 78% of the revenue for the General Fund and 99% of the revenue for the Debt Service Fund. The County has no legislative powers and has restrictive judicial and administrative powers. The governing body of the County is a five member Commissioners Court. The County Judge is the chairperson of the court and Commissioners from each of the four precincts are also members. The Court has only such powers as are conferred upon it by the Constitution and the laws of the State, or as may be hereafter prescribed. None has the authority to act on their own but must act only as a whole.

Williamson County provides essential things that make our communities livable: roads and bridges, public improvements, juvenile detention and education, law enforcement and corrections, a court system to protect our legal rights, secure storage of important public records, and protection against threats to public health, to include providing health care to the indigent. Williamson County, beyond the Texas Constitutional requirements, also provides parks and emergency medical services that add to the quality of life for residents.

In accordance with Local Government Code Chapter 111, Commissioners Court has appointed a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing and monitoring the budget, the Budget Officer may require the County Auditor or other district, county, or precinct officers of the county to provide information necessary for the budget officer to properly prepare or monitor the budget. The budget must be itemized to make possible a comparison between the proposed expenditures and the expenditures of the preceding year. The budget must show as definitively as possible or with reasonable accuracy, the purpose of each expenditure and the amount of money to be spent.

By statute, the County Auditor is solely responsible for projecting the revenues for the County. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioners Court holds a public hearing on the proposed budget, and any County taxpayer may attend and participate in the hearing. Upon conclusion of the public hearing, the Commissioners Court acts on the proposed budget. The Commissioners Court may make changes in the proposed budget that it considers warranted by law and required by the interest of the taxpayers.

The Commissioners Court may levy taxes only in accordance with the budget. After final approval of the budget, the Commissioners Court must file the budget with the County Auditor and County Clerk and spend county funds only in strict compliance with the budget, except in an emergency.

The Commissioners Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget using reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, it must file a copy of the order amending the budget with the County Clerk, who attaches the copy to the original budget.

The Commissioners Court, by order, may authorize line-item transfers between budgeted items within the same fund without authorizing an emergency expenditure. All budgets are adopted on an annual basis except for the Capital Project budget, which is adopted on a multi-year basis.

State Law requires counties to adopt a budget before they adopt a tax rate. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals; and
- to afford taxpayers the opportunity or limit tax increases.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Williamson County operates.

Local Economy: Williamson County continues to be one of the fastest growing areas in the United States. Its location in the Austin metroplex and on the I-35 corridor, has fueled growth for many years. According to the U. S. Census Bureau, Williamson County's population was 697,191 in 2023, and over the last year, had the tenth largest population growth for counties in the United States. Williamson County's population is expected to grow to more than 1.6 million by 2050. The U. S. Census Bureau again ranked Georgetown as one of the fastest growing cities in the nation between July 2022 and July 2023. It was also ranked the overall fastest growing city the prior two years. Even with the substantial growth in the County, a strong job market has kept the unemployment rate low. The County's unemployment rate was 3.6% in both September 2023, and September of 2024, remaining steadily low throughout the year and lower than the rate for Texas of 4.1% as of September 2024.

The expansion of technology and manufacturing companies in Williamson County, has accelerated economic growth in the area. Some of the largest employers in the area now include Samsung, Tesla, Amazon, and Apple. Samsung has continued construction on its initial 6 million square-foot chip manufacturing facility on the 1,268-acre development in Taylor. Operations are now scheduled to begin at the plant in 2026. In addition to the initial \$17 billion facility, the company is also expected to invest a total of \$45 billion in the area to include a new research and development center, and packaging facility. Tesla, which now has an estimated 20,000 employees in the area, is planning a 183,000 square foot development in RCR Taylor Logistics Park. The development is located between the Hutto Megasite and Samsung facilities. Amazon is also continuing plans to build a 141,360 square foot warehouse with office space in Round Rock. The \$73 million project is part of up to \$250 million the company could invest in the area, which also initially included a data center and electric substations. Apple is also continuing

construction on its new campus in south Williamson County. The project includes over 830,000 square feet of office buildings, along with a 1.2 million square foot parking garage. Once all phases are completed, the new campus will cost approximately \$1 billion to construct and could add up to 10,000 jobs to the area.

The establishment of these companies has also caused many suppliers for these companies, to relocate to the area. Samsung supplier, iMarket America Inc., is developing a 212-acre property called Taylor Technology Park. The park will include 2.2 million square feet of industrial space, and an additional 66,000 square foot set aside for retail and restaurants. iMarket America Inc. is also moving its U.S. headquarters to Round Rock. Soulbrain, a manufacturing company based in Korea and also a supplier to Samsung, is investing \$175 million in a new phosphoric acid facility in Taylor. In Georgetown, Hanwha, a South Korea auto parts supplier to Tesla, is investing \$100 million in a 200,000 square foot facility to expand its operations in the United States. Flex, an Apple supplier that recently relocated its headquarters to Round Rock, has expanded their local presence by an additional 150,000 square feet of industrial space. Their local facilities now total over 1.3 million square feet.

Industrial facility projects are also being developed throughout the County to keep pace with the companies that are expanding or moving into the area. Hutto Crossing, is an industrial project being developed by Ironwood Realty Partners, that could add 1.6 million square feet of facilities to the area. Titan Development, who has also completed other developments around the County, is planning a new \$84 million industrial park on 115-acres in Leander. Once completed, the development could add up to 1.3 million square feet of industrial space to the area. In Liberty Hill, Intrepid Equity Investments LLC is developing 120 acres of mixed-use space to include up to 1.3 million square feet of industrial space, 175,000 square feet of retail, and 325 multifamily housing units.

Regionally, Austin-Bergstrom International Airport is continuing their \$4 billion expansion, with phases of the project being completed, as early as next year. The expansion includes doubling the baggage processing capacity to serve 30 million passengers annually, adding three new gates, expanding the checkpoint stations from two to eight lanes, and additional improvements around the airport. Also, Project Lone Star/Red Oak Development Group, is looking to develop multiple properties around the Austin area to create around 10 "mini cities". Each mini city would range from 200 to 800 acres, and include residential, mixed use commercial property, and land dedicated for schools. The economic impact of the developments would be more than \$15 billion.

Williamson County continues to see expansion in health care services. Ascension Seton Williamson began construction on their \$230 million expansion project, which will add 160 patient rooms, additional operating rooms, and many medical specialties to the facility. Baylor Scott & White Health is nearing completion of its \$220 million expansion, which will almost double the capacity of the hospital, and add various specialty services and technology updates. Both of these projects will add additional jobs locally, to an already robust health care job market. Out of the top 10 employers in the Austin area, three are related to health care services: Ascension Texas (3rd) with 13,807 employees, St. David's HealthCare (5th) with 12,191 employees, and Baylor Scott & White Health (9th) with 6,000 employees. These improvements, along with other factors, have contributed to Williamson County being ranked Niche's fourth healthiest county in the State for 2024. In addition, Williamson County was designated as a 2024 Gold Bell Seal for Workplace Mental Health employer, due to its efforts focusing on employee mental health.

Recreational projects are also being developed around the County. In Hutto, EVO Entertainment is in the construction phase of a 53,000 square foot venue that will include a bowling alley, movie theater, gaming area, bar/lounge, and event space. The \$25 million project is also expected to generate \$2.5-\$3 million in sales tax revenue annually and add at least 40 jobs once operational. In Leander, a sports training facility, Tiger Mountain Center, was approved to expand its operations on a 10-acre development to include an event center, bed & breakfast, spa services, and a sport court.

With the substantial growth the County is experiencing, there has been an increase in housing developments. In Cedar Park, a 54-acre mixed-use development plans to add 1,500 housing units to the

area, along with designated retail and office space buildings. Flora, an 835-acre master planned community in Hutto, is also being developed. Once completed, 2,800 homes are planned to be built in the area. Several Municipal Utility Districts (MUD) are also planned in the County. Hudson Park MUD, located between Georgetown and Liberty Hill, plans to develop 122 acres to include 199 single home lots, along with dedicating 15 acres to multi-unit residences, and additional acreage for three commercial lots. Ragsdale Ranch MUD, also located near Georgetown, is a new 336-acre development that could bring over 1,000 homes to the area. The development would also include 17 acres of parkland, 32 acres of open space, and an amenity center. Another development, North Fork MUD, would add over 1,000 homes to a 343-acre development between Hutto and Taylor.

Long-Term Financial Planning: In November 2013, Williamson County voters approved \$275 million in road construction and improvement bonds and \$40 million in park bonds. The \$275 million General Obligation Road Bond projects spent \$727,616 in Fiscal Year 2024 on engineering and construction for various roadways such as University Boulevard widening (\$260K), Chandler Road extension (\$150K), and Great Oaks Drive (\$121K). In Fiscal Year 2024, the \$40 million General Obligation Park Bonds spent \$502,000 on design and construction on various projects such as the River Ranch County Park and Interpretive Center.

In November 2019, Williamson County voters approved \$412 million in road construction and improvement bonds and \$35 million in park bonds. In February 2020, the County sold \$300 million of the road bonds and the entire \$35 million of the park bonds. In July 2022, the County sold an additional \$112 million of road bonds. During Fiscal Year 2024, the \$412 million General Obligation Road Bond spent \$97.8 million on design, engineering, and construction of various road bond projects such as FM 3349 at US 79 interchange (\$33.5M), Corridor H/Sam Bass Road (\$13.8M), CR 366 widening (\$10.1M), Ronald Reagan widening Pct 2 (\$4.1M) and Westinghouse Road Phase I (\$4.1M). In Fiscal Year 2024, the \$35 million General Obligation Park Bond spent \$3.5 million on design and construction for various projects such as improvements to Berry Springs amenities (\$4.4M) and Brushy Creek Trail from Hairy Man Road (\$623K).

Williamson County has also partnered with other entities to complete various road bond projects including: the city of Round Rock on University Blvd, the city of Georgetown on CR 111 (Westinghouse) Phase 1, TXDOT on FM 3349 at US 79, the city of Cedar Park on New Hope Drive, and the city of Taylor on CR 401 and CR 404 improvements.

In May 2015, Williamson County issued \$59,645,000 in Certificates of Obligation (2015 CO) to build County facilities and buildings. In Fiscal Year 2024, the 2015 CO bond spent a total of \$845,544. The bond funds were spent towards the Justice of the Peace Precinct 4 Hutto remodel and Magistrate Court/Intake remodel at the jail.

In August 2021, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2021 in the amount of \$200 million. The sale of the notes was primarily for a new administration building, a Juvenile Justice Center addition, and right of way. During Fiscal Year 2024, the \$200 million Limited Tax Notes spent a total of \$16.7 million on various items such as the administration building (\$12.5M) and Juvenile Justice Center addition (\$4.1M).

In March 2023, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2023 in the amount of \$150 million. The sale of the notes was primarily to fund the balance of the Juvenile Justice Center addition, the construction of roads, and right of way needs. During Fiscal Year 2024, a total of \$97 million was spent on various design, engineering and construction such as right of way (\$49M), RM 2243 re-alignment (\$32M), Corridor C/SH 29 Bypass (\$8.6M), and SH 29 Bypass (RM 1869 to CR 279) (\$4.1M).

In November 2023, Williamson County voters approved \$825 million in road construction and improvement bonds and \$59 million in park bonds. In April 2024, the County sold \$160 million of the road bonds. During Fiscal Year 2024, the \$825 million General Obligation Road Bond spent \$13.5 million on design, engineering, and construction of various road bond projects such as the Southeast Inner Loop

(\$3.0M), Seward Junction North Loop (SH 29 to CR 260) (\$843K), SH 195 at Ronald Reagan (\$670K), and Ronald Reagan Segment D1 (\$650K).

In February 2024, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2024 in the amount of \$167 million. During Fiscal Year 2024, a total of \$22.8 million of these Limited Tax Notes were spent on various design, engineering, and construction such as right of way (\$13.1M), RM 2243 re-alignment (\$4.5M), and SH 29 Bypass (RM 1869 to CR 279) (\$3.4M).

Relevant Financial Policies

Financial Policy: The Williamson County Commissioners Court ensures financial stability within county government by adopting proactive, responsible policies that allow the County to respond to growth and infrastructure needs while maintaining a high standard of county-provided services. The Financial Policy guides Commissioners Court as they evaluate funding decisions for future county services. The Court will continue to identify early opportunities to reprioritize projects and investments and adjust strategies where necessary.

Debt Management Policy: This policy has been adopted to provide a conceptual framework for the issuance and management of debt. It recognizes the capital improvement needs of a growing county and the need to balance the taxpayer's ability to pay. The County will consider various factors before the issuance of debt and take a prudent approach.

Fund Balance Policy: The County has adopted a policy to maintain an appropriate level of fund balance. The level of the Unassigned Fund Balance for the General fund shall not be less than 35% of total General Fund budgeted expenditures.

County Investment Policy: The objectives of the County's investment policy are to match the suitability of investments to financial requirements; achieve safety of principal; maintain liquidity; diversify the portfolio by investment type, issuer, and maturity sector; and to seek the highest possible yield within policy and cash flow constraints. The policy adheres to the statutory requirements of Local Government Code 116.112(a) and /or Title X, Chapter 2256, Section 2556.005 (f) and (g) of the Texas Government Code.

The conservative fiscal stewardship and County policies contributed to the affirmation of the County's bond rating of AAA by Standard & Poors and Fitch Ratings throughout 2024. These ratings enable the County to have lower interest rates when issuing bonds resulting in substantial savings to the taxpayers.

Special Recognition and Appreciation: Traditionally, the Auditor's Office recognizes an individual or individuals who have significantly contributed to our efforts to maximize efficiencies within Williamson County. This year, we would like to recognize the entire Technology Services department. The Technology Services department is essential to the success of both the County Auditor's Office and the entire County family. Whether helping with computer issues, or preventing a cyber-attack, the department provides excellent service to the County and its employees. The Technology Services department also assisted the County Auditor's office with several major projects this year. The implementation of Yooz, an AI integrated/OCR processing system for Accounts Payable, has allowed the team to transition from primarily auditing/paying invoices on paper, to being able to process invoices electronically. The system also incorporates OCR (Optical Character Recognition), and automatic workflows to streamline the audit/payment process. The County also transitioned timekeeping systems from an on-premise version of UKG (Kronos) to a cloud based version, UKG Pro Workforce Management, which required a substantial amount of testing and reconfiguration. In addition, the Technology Services department has been instrumental in helping our office start the process of replacing our current financial software system. The County began developing the specifications for the request for proposal which will be awarded next fiscal year. All these things could not have been possible without the efforts of the Technology Services department and their outstanding dedication to the County.

Awards and Acknowledgements

Annual Comprehensive Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2023. This was the 32nd consecutive year that the County has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our Annual Comprehensive Financial Report for Fiscal Year 2024 continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate. A copy of this report can be found on the County website at www.wilco.org.

Popular Annual Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Williamson County for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2023. This was the 19th consecutive year that the County has achieved this award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. To receive this award, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. To be eligible for the award, a government must submit its annual comprehensive financial report to GFOA's Certificate of Achievement for Excellence in Financial Reporting Program and receive the certificate for the current fiscal year. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe that our popular annual financial report for Fiscal Year 2024, which will be submitted to the GFOA, continues to conform to the Popular Annual Financial Reporting requirements. A copy of this report can also be found on the County website at www.wilco.org.

This financial report is possible because of the efficient and dedicated service of the audit team of Weaver and Tidwell, L.L.P. In addition, allow me to express my appreciation to the Commissioners Court and the Audit Committee for their interest and continued support and for the responsive and progressive way they support the financial position and operations of the County. Also, I am grateful to all elected officials and employees concerning all matters related to the operation of this office during the past year and for their efforts toward improving County business.

Respectfully submitted,

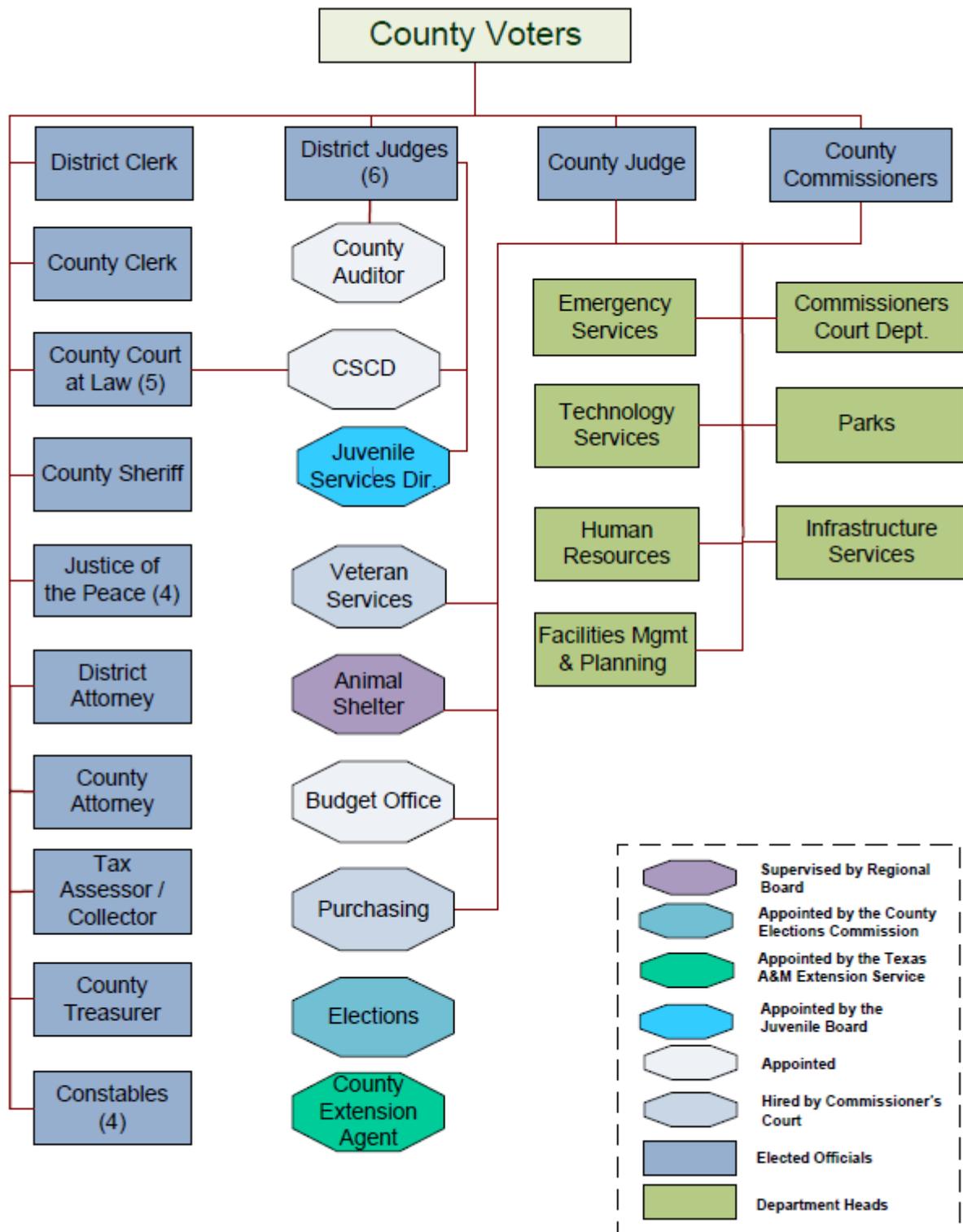


Julie M. Kiley, CPA
County Auditor

Williamson County, Texas
 Fiscal Year Ended September 30, 2024
 Principal County Officials

<u>Title</u>	<u>Name</u>
Judge, 26th Judicial District Court	Donna King
Judge, 277th Judicial District Court	Stacey Mathews
Judge, 368th Judicial District Court	Sarah Bruchmiller
Judge, 395th Judicial District Court	Ryan D. Larson
Judge, 425th Judicial District Court	Betsy Lambeth
Judge, 480th Judicial District Court	Terence M. Davis
County Auditor	Julie M. Kiley
County Judge	Bill Gravell, Jr.
Commissioner, Precinct 1	Terry Cook
Commissioner, Precinct 2	Cynthia Long
Commissioner, Precinct 3	Valerie Covey
Commissioner, Precinct 4	Russ Boles
Constable, Precinct 1	Mickey Chance
Constable, Precinct 2	Jeff Anderson
Constable, Precinct 3	Matthew Lindemann
Constable, Precinct 4	Paul Leal
County Clerk	Nancy Rister
Judge, County Court at Law No. 1	Brandy Hallford
Judge, County Court at Law No. 2	Laura Barker
Judge, County Court at Law No. 3	Doug Arnold
Judge, County Court at Law No. 4	John B. McMaster
Judge, County Court at Law No. 5	Will Ward
District Attorney	Shawn Dick
District Clerk	Lisa David
Justice of the Peace, Precinct 1	KT Musselman
Justice of the Peace, Precinct 2	Angela Williams
Justice of the Peace, Precinct 3	Evelyn McLean
Justice of the Peace, Precinct 4	Rhonda Redden
County Attorney	Doyle "Dee" Hobbs
Sheriff	Mike Gleason
Tax Assessor/Collector	Larry Gaddes
County Treasurer	D. Scott Heselmeyer
Budget Officer	Ashlie Holladay
Senior Director of Emergency Services	Bill Zito
Elections Administrator	Bridgette Escobedo
Senior Director of Human Resources	Rebecca Clemons
Chief Information Officer	Richard Semple
Senior Director of Infrastructure	Robert Daigh
Senior Director of Facilities	Dale Butler
Senior Director of Parks	Russell Fishbeck
Purchasing Agent	Joy Simonton
Director of Veterans Services	Michael Hernandez
CSCD Director	Jameson Pennington
County Extension Service Agent	Shelley Franklin
Juvenile Services Director	Scott Matthew
Animal Services Director	Misty Valenta

Organizational Chart



Effective: 10/01/2022



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Williamson County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Morrill

Executive Director/CEO

Financial Section

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Independent Auditor's Report

To the Honorable County Judge,
and County Commissioners
Williamson County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County (the County), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund and Special Road and Bridge Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Honorable County Judge,
and County Commissioners
Williamson County, Texas

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining and Individual Fund Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal and State Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and *State of Texas Grant Management Standards* and is also not a required part of the basic financial statements.

The Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the Annual Comprehensive Financial Report ("ACFR"). The other information comprises the Introductory and Statistical Information Sections, as listed in the table of contents, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in the report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 28, 2025

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Management's Discussion and Analysis

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Management's Discussion and Analysis

As management of Williamson County, we offer readers of the Williamson County financial statements this narrative overview and analysis of financial activities of Williamson County for the fiscal year ended September 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages ix through xv of this report.

Financial Highlights

- The assets and deferred outflows of Williamson County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$1.343 billion. Of this amount, \$871.7 million is restricted for specific purposes such as: road and bridge, debt service, capital projects, and state and federal programs.
- As of the close of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$1.108 billion.
- The unassigned fund balance for the General Fund was \$170.7 million, or 64.5% of total General Fund expenditures, up from 63.6% last year. The major factors for the variances in revenues and expenditures are explained later in the analysis.
- The County issued bonds, redeemed bonds, and defeased bonds this fiscal year. In April 2024, \$152.1 million in Limited Tax Notes and \$141.6 million in Unlimited Tax Road bonds were issued. In September 2024, the County redeemed and defeased a portion of the Series 2015 Unlimited Tax Road Bonds and the Series 2015 Certificate of Obligations. \$20.0 million was deposited in an escrow account. The outstanding principal amount redeemed was \$19.8 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Williamson County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, debt payments, and earned but unused vacation leave).

In the Statement of Net Position and Statement of Activities, the County presents information of the primary government (governmental activities).

Governmental Activities – Most of the County's basic services are reported here, such as public safety, parks, and community services. Property taxes finance most of these activities.

The government-wide financial statements can be found on pages 23 and 24 of this report.

Fund Financial Statements. A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of unencumbered resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Williamson County maintains 58 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Special Road and Bridge Fund, Debt Service Fund, Capital Project Fund, and Grants Fund, all of which are major funds. Data from the other 53 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Williamson County adopts an annual appropriated budget for its General Fund, certain Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for the General Fund and Special Road and Bridge Fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 25 through 30 of this report.

Proprietary Funds. The only proprietary fund that Williamson County maintains is Internal Service Funds, which is an accounting device used to accumulate and allocate costs internally among the County's various functions. Williamson County uses three Internal Service Funds to account for the Fleet Management Fund, the Benefits Fund, and the Risk Management Fund. Because these services predominantly benefit the government, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for the Fleet Management Fund, the Benefits Fund, and the Risk Management Fund. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 31 through 33 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Williamson County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 34 and 35 of this report.

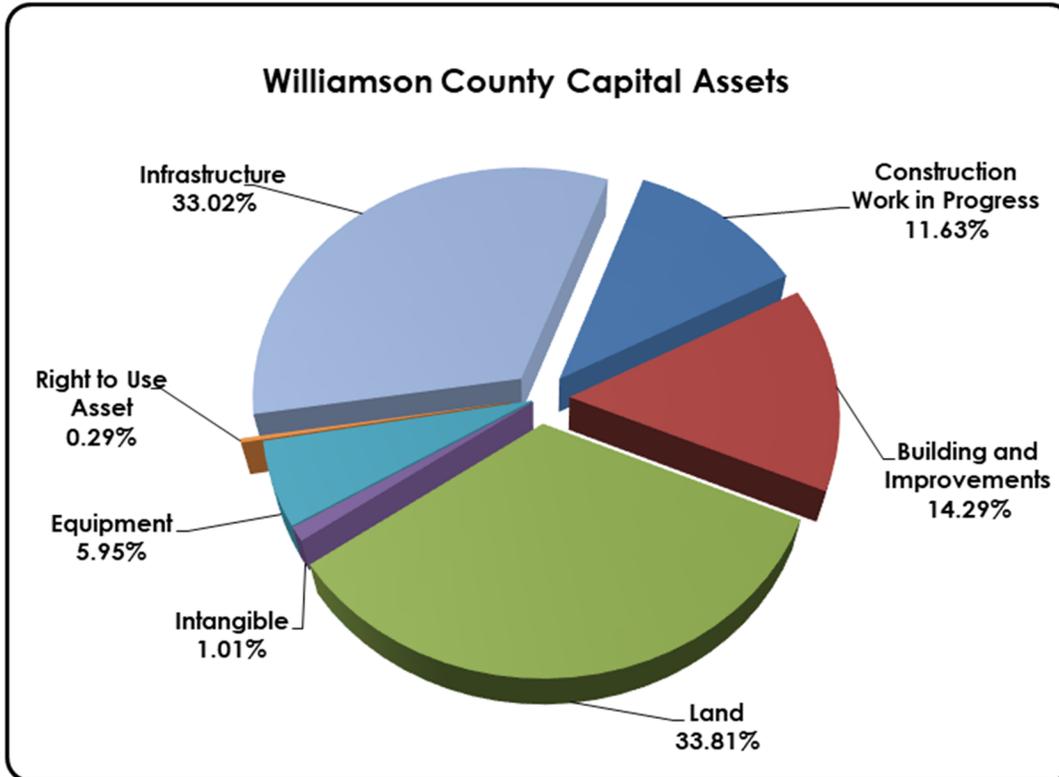
Notes to the Financial Statements. The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. Notes to the financial statements can be found on pages 37 through 73 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and Internal Service Funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 90 through 144 of this report.

Summary of Statement of Net Position

	Primary Government	
	Governmental Activities	
	2024	2023
Current assets and other assets	\$ 1,356,363,469	\$ 1,148,122,593
Capital assets	1,769,545,158	1,564,303,000
Total assets	3,125,908,627	2,712,425,593
Deferred outflows of resources	40,740,114	57,440,606
Total deferred outflows of resources	40,740,114	57,440,606
Current liabilities	175,834,850	180,052,957
Noncurrent liabilities	1,634,716,529	1,440,506,214
Total liabilities	1,810,551,379	1,620,559,171
Deferred inflows of resources	12,776,380	17,209,333
Total deferred inflows of resources	12,776,380	17,209,333
Net position:		
Net investment in capital assets	1,331,729,835	1,209,223,449
Restricted	871,723,729	700,591,876
Unrestricted	(860,132,582)	(777,717,630)
Total net position	\$ 1,343,320,982	\$ 1,132,097,695

Total net position increased by \$211.2 million compared to 2023. There are significant changes in the statement of net position on September 30, 2024, from September 30, 2023. Capital assets increased by \$205.2 million because of ongoing county road improvements, right of way purchases, and equipment purchases. The acceptance of several new subdivisions contributed to this increase. In 2023 and 2024, a Net Pension liability exists. Noncurrent liabilities increased by \$194.2 million. This increase in 2024 is due to the issuance of \$141.6 million in Unlimited Tax Road Bonds and \$152.1 million in Limited Tax Notes.



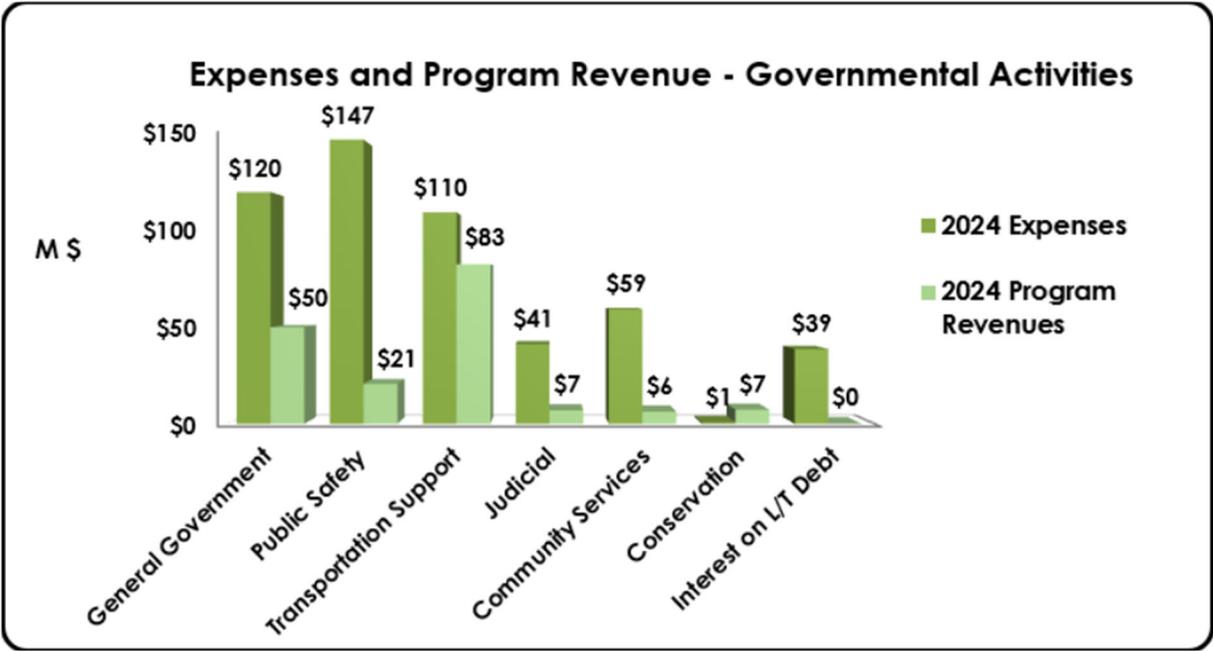
A portion of the County's net position (\$1.769 billion) reflects investment in capital assets (e.g., land, buildings, infrastructure, and equipment). Williamson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. It is noted that the resources needed to repay the debt associated with capital assets must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

However, investment in capital assets does not necessarily correlate directly with changes in capital assets. Many road projects, once completed, are contributed to the local entity responsible for on-going maintenance. In 1999, County Commissioners recognized the need to address transportation in the County. Discussions with local and state governments and community leaders led to the development of a Multi-Corridor Plan. Since 2000, to facilitate economic growth and to increase the quality of life, the County started responsibly issuing road bonds to address road improvements countywide. As road projects are complete, ownership is transferred to the appropriate local entity. This plan has benefited the County by making travel faster and safer.

Williamson County's Changes in Net Position

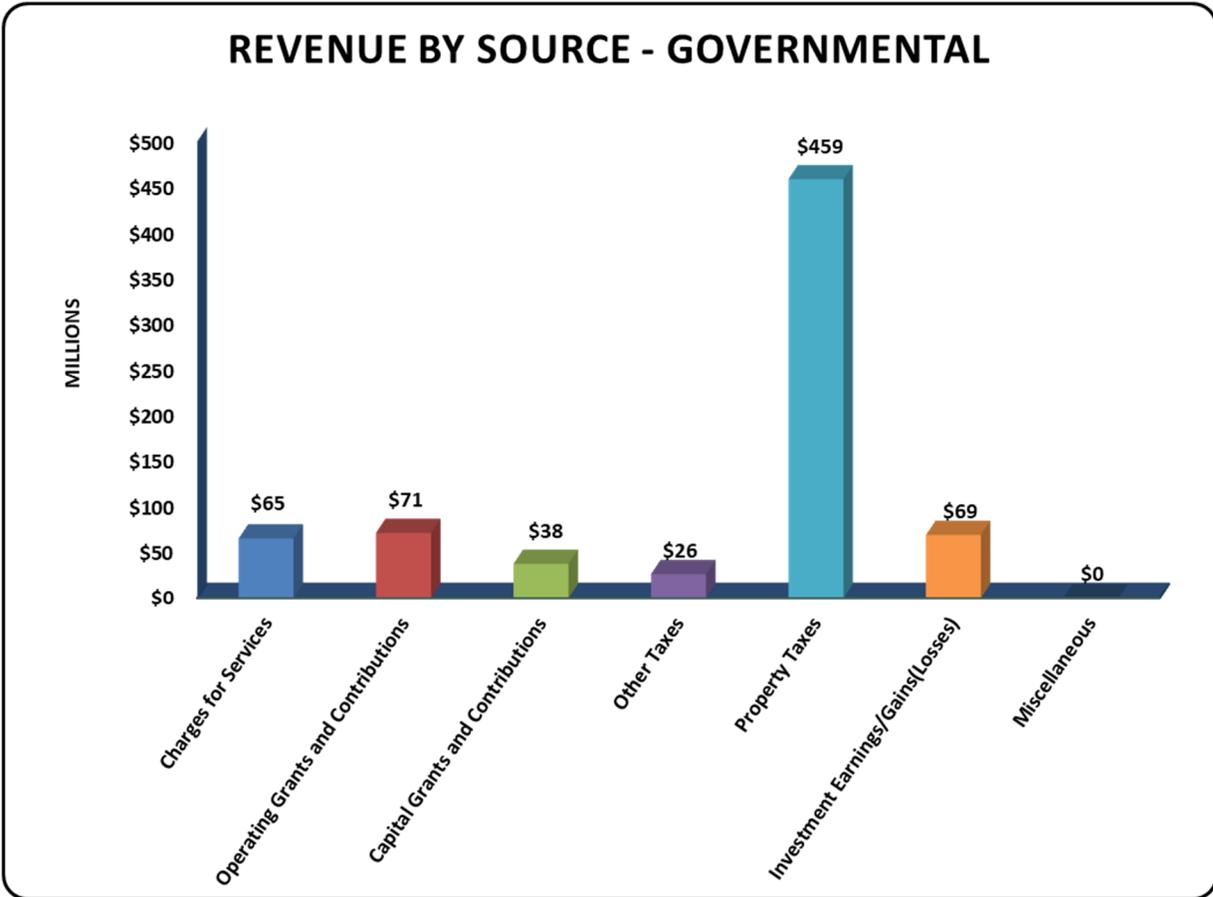
	Primary Government	
	Governmental	Governmental
	Activities	Activities
	2024	2023
Revenues		
Program revenues:		
Charges for services	\$ 65,340,902	\$ 67,341,318
Operating grants and contributions	71,405,749	66,147,266
Capital grants and contributions	37,521,246	78,721,735
General revenues:		
Property taxes	458,733,345	405,694,077
Other taxes	26,304,520	24,543,802
Investment earnings	69,128,100	50,115,081
Miscellaneous	318,241	341,160
Total revenues	728,752,103	692,904,439
Expenses		
General government	120,176,434	94,990,584
Public safety	147,418,771	168,344,228
Transportation support	109,699,020	122,432,160
Judicial	41,353,084	44,515,813
Community services	59,390,503	49,864,644
Conservation	728,476	684,354
Interest on long-term debt	38,762,528	31,286,522
Total expenses	517,528,816	512,118,305
Change in net position	211,223,287	180,786,134
Net position, beginning	1,132,097,695	951,311,561
Net position, ending	\$ 1,343,320,982	\$ 1,132,097,695

Changes in net position from year to year are a result of the net impact of the change in revenues and expenses from one year to the next. The change in net position increased by \$211.2 million. Total revenues for 2024 increased, primarily because of an increase in property taxes and investment earnings. Property tax revenues increased by \$53.0 million. For 2024, growth of county property values caused an increase in property tax collections. Investment earnings increased substantially to \$69.1 million due to an increase in invested balances. Capital grants and contributions decreased by \$41.2 million. This decrease is due to the County accepting less land and road infrastructure for maintenance in 2024, compared to 2023. Expenses increased in 2024 for general government, community services, and conservation. Commissioners Court approved a merit increase of up to 4% during the fiscal year 2024 budget process. The increase in general government expenses is primarily attributed to the addition of fifty-two (52) full-time positions and two (2) part-time positions. Community services expenditures rose mainly due to investments in facility enhancements, repairs, and park maintenance, primarily for park road maintenance and parking lots. Interest on long-term debt increased as a result of the 2023 Limited Tax Notes which increased the expenses by \$8.5 million.

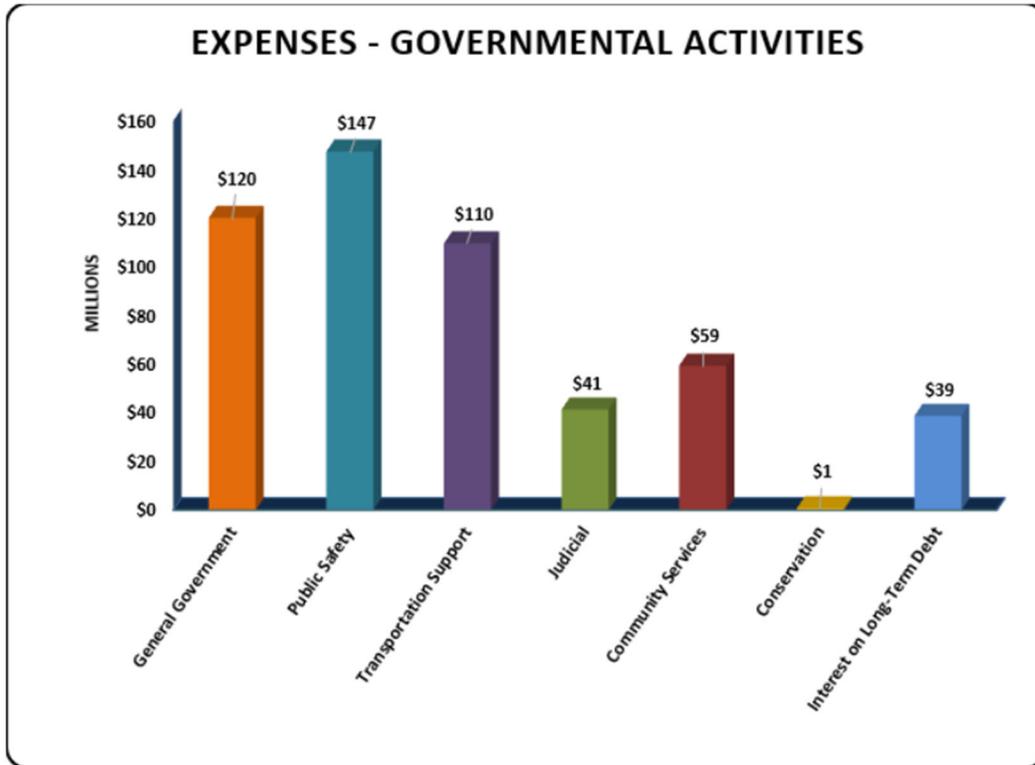


The bar chart above compares expenses and direct revenues associated with like county services. Expenses and Program Revenues can be viewed on page 24.

The bar chart below includes other revenues, i.e., tax collections that are not tied to individual services provided by the County.



The bar chart below breaks out all expenses by type of service provided by the County.



Financial Analysis of the Governmental Funds

As noted earlier, Williamson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

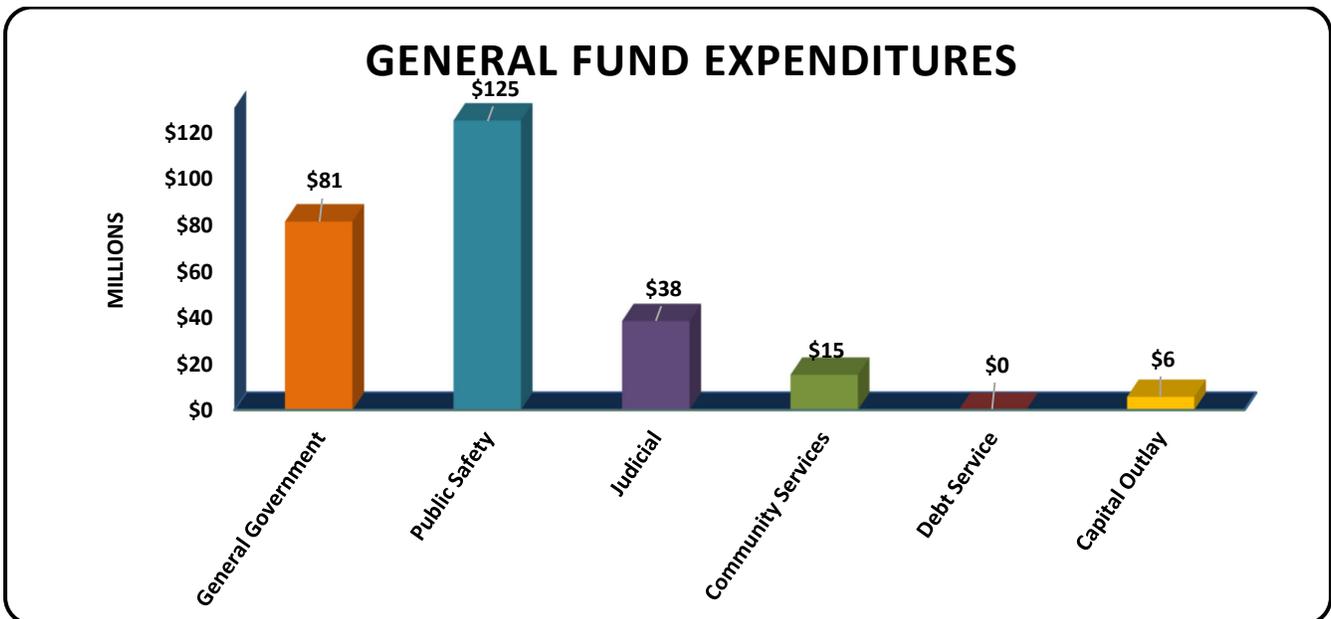
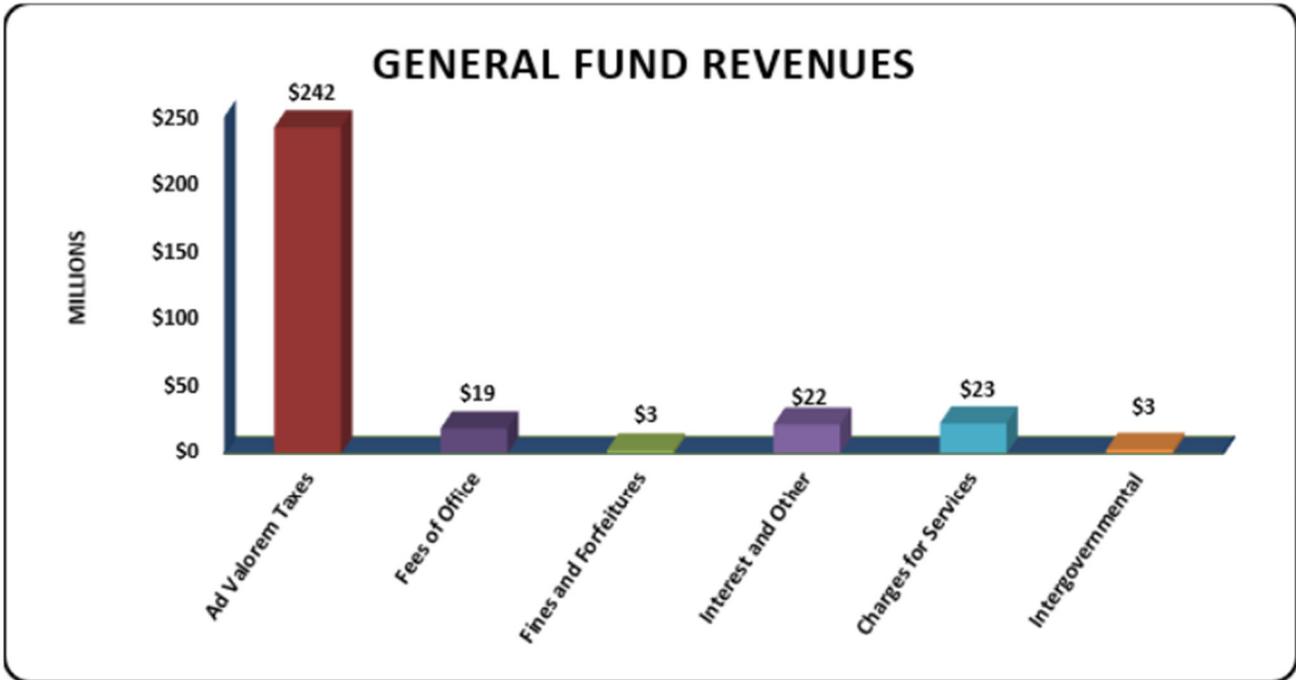
Governmental Funds. The focus of this section is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Williamson County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the current fiscal year end, Williamson County's governmental funds reported combined ending fund balances of \$1.108 billion, an increase of \$202.3 million compared to the prior year. The increase is due to various factors. Property tax collections across all tax collecting funds increased due to the growth of property values in the county. Also, the mandatory tax rate for the Local Provider Participation program was decreased this fiscal year. Although there was a decrease in the tax rate, the program still saw a \$1.6 million increase due to a larger base amount the rate was applied to. Investment earnings this fiscal year are \$60.4 million. The fair value for investments at fiscal year-end resulted in an unrealized gain of \$7.5 million. Thus the \$67.9 million gain in investment earnings for governmental funds. The Pass-Through Fund decreased by \$3.5 million. The decrease in the fund was due to a \$6.3 million transfer to the Debt Service Fund to pay a portion of the bonded debt. The Somerset Hills Road District No. 3 issued \$1.6 million in Unlimited Tax Road Bonds and \$1.3 million in Unlimited Taxable Road Bonds. Somerset Hills Road District No. 4 issued \$5.3 million in Unlimited Tax Road Bonds. The Avery Centre Road District No. 1 issued \$6.0 million in Unlimited Tax Road Bonds. \$1.5 million of the fund balance is non-spendable. \$935.9 million of the fund balance is restricted and earmarked for specific purposes that have been either imposed by state legislation or by formal action of Commissioners Court. The remaining balance is unassigned and can be used for any purpose.

General Fund. The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$237.7 million with a \$90.3 thousand non-spendable fund balance for prepaid expenses. In 2013, the County established a plan to reduce excess reserves to fund various county capital projects. In 2017, the County began funding another program, the "Corridor Plan", with a portion of the General Fund tax rate committed to this program. The corridor plan will focus on identifying and preserving future transportation corridors within the county. The Corridor Plan is also being funded from Road and Bridge excess reserves. \$67.0 million of the General Fund balance is committed to both plans. \$42.4 million is committed to capital projects and \$24.6 million is committed to the transportation plan. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance for 2024 represents 64.5% of total General Fund expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position. The County has adopted a policy to maintain an appropriate level of unassigned General Fund balance to protect against a reduction of services due to temporary revenue shortfalls or unexpected one-time expenditures. A Fund Balance Policy adopted by the Commissioners Court in 2009 states that the level shall not be less than 35% of total General Fund budgeted expenditures.

The fund balance of Williamson County's General Fund has increased by 17.4% during the current fiscal year. General Fund revenues increased by \$32.1 million. Tax revenue increased by \$20.3 million. The continued growth in the County with new homes and new businesses along with the increase in taxable property values are the factors contributing to the increase in tax revenue. In 2024, investment earnings and fair value gains contributed an additional \$5.9 million increase over 2023, due to an increase in invested balances and continually elevated short-term interest rates. General Fund expenditures increased by \$23.0 million this fiscal year. Fifty-two (52) new full-time positions and two (2) part-time positions were added in fiscal year 2024. A 4% merit was approved during the budget process. General government expenditures increased \$7.9 million mainly due to facility enhancements of \$4.0 million. As the County population increases, the demand for additional facility enhancements increases. Increases in Public Safety is mainly due to increases in law enforcement salaries approved by Commissioners Court mid-year 2023. The increase of \$1.9 million of expenditures in Community Services is mainly due to \$1.6 million of facility enhancements, repairs, and maintenance for roads and parking lots within the Parks department. These are some of the key drivers that contributed to the increase in general fund expenditures.

General Fund revenues and expenditures are graphically depicted below.



General Fund Budgetary Highlights. The County budget is prepared according to financial policies, approved by Commissioners Court, and is in accordance with generally accepted accounting principles accepted in the United States. The Budget Officer is responsible for preparing the budget. By statute, the County Auditor is solely responsible for projecting County revenues. The budget is set at a line-item level as a management tool during the fiscal year. Budgetary transfers of more than \$500 must be approved by Commissioners Court.

Overall actual revenues were higher than budgeted revenues. Actual revenues were \$13.4 million more than budgeted. Charges for Services exceeded budget by \$5.1 million. Charges for Emergency Medical Services (EMS) were the main factor, making up \$2.7 million of the overage. Investment earnings this fiscal year are \$17.5 million. The fair value for investments at fiscal year-end resulted in an unrealized gain of \$2.9 million, for a total \$20.4 million gain in investment earnings for the General Fund. Actual expenditures were \$27.6 million less than budgeted. The County has several positions that remain unfilled, resulting in approximately \$7.0 million that was unspent for personnel, primarily in Jail and Law Enforcement, County Sheriff, and 911 Communications. Unfilled positions result in benefit costs being reduced as well as a reduction in other costs such as training and travel. Capital outlay was under budget by \$4.6 million of which Information Technology Services had approximately \$1.2 million variance to budget due to two key projects. The approved budget was insufficient to begin partial implementation of the projects. As a result, both projects will be reappropriated in 2025.

Additional information on Williamson County's General Fund Budget to Actuals can be found on page 29 and pages 80 through 82 of this report

Long-Term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$1.461 billion. Williamson County's debt has increased by \$205.6 million during the current fiscal year. Several factors contributed to the increase. In April 2024, the County issued \$152.1 million in limited tax notes and 141.6 million in Unlimited Tax Road Bonds. In September 2024, the County redeemed and defeased \$20.0 million of the 2015 Unlimited Tax Road Bonds and 2015 Certificate of Obligations. \$20.0 million of debt service was deposited to an escrow account. This amount included \$19.8 million in principal and the remainder in interest. The debt defeasance resulted in savings of \$2.4 million in interest payments over the next 10 years.

Additional information on Williamson County's long-term debt can be found in NOTE 11 on pages 58 through 63 of this report.

Debt Service Fund. The total fund balance at year end is \$10.9 million, all of which is restricted for payment of debt service. This balance reflects a current year net increase of \$0.5 million dollars. Tax revenue increased by \$17.1 million. The continued growth in the county with new homes and new businesses along with the increase in property values are the factors contributing to the additional tax revenue. Expenditures increased by \$4.7 million. This is primarily due to an increase in principal debt payments. Expenditures exceed revenues by \$5.7 million. A transfer in of \$6.3 million offsets any deficit and contributes to the minor increase in fund balance. These are the key changes to the increase in the debt service fund.

The County's continued investment in infrastructure has resulted in substantial growth of the tax base. In 2006, County management pledged to the citizens a stabilization of the portion of the tax rate supporting debt service. The current fund balance is sufficient to maintain this goal while continuing to address the needs of the County.

Additional information on Williamson County's long-term debt can be found in NOTE 11 on pages 58 through 63 of this report.

Capital Projects Fund. The Capital Projects Fund had a total balance of \$672.0 million which is an increase from fiscal year 2023 of \$143.2 million. The increase in fund balance is due to issuance of long-term debt. Road bond proceeds in the amount of \$141.6 million and limited tax notes of \$152.1 million offset increased expenditures. Investment earnings this fiscal year are \$25.7 million. The fair value for investments at fiscal year-end resulted in an unrealized gain of \$4.5 million, for a total \$30.2 million gain in investment earnings for the capital project fund. Williamson County partnered with several entities on various projects. The contributions by these partners increased by \$34.9 million as compared to last year. These include agreements with Brushy Creek Mud on Great Oaks Bridge and the City of Round Rock for the Corridor H (Sam Bass Rd.) project. Williamson County also partnered with Texas Department of Transportation (TXDOT) on RM 3349 at US 79 and received reimbursement for construction costs pursuant to the agreement. Expenditures from the Capital Projects Fund were \$283.6 million with capital outlay expenditures accounting for \$237.7 million. The major expenditures during the year include \$33.5 million for FM 3349 at US 79 interchange, \$49.9 million for right of way funding from the 2023 and 2024 Limited Tax Notes, \$37.5 million for FM 2243 re-alignment, \$25.9 million for Corridor C (SH 29 Bypass), \$13.8 million for Corridor H (Sam Bass Road), \$12.5 million for an Administration Building, \$10.1 million for CR 366 widening, and \$8.1 million for Liberty Hill (SH 29) Bypass (RM 1869 to CR 279).

Capital Assets. Williamson County's investment in capital assets as of September 30, 2024, amounts to \$1.770 billion (net of accumulated depreciation and amortization). These investments include land, buildings, system improvements, equipment, park facilities, roads, highways, and bridges.

Major capital asset additions during the current fiscal year include the following:

- Braun Parkway
- Cielo Gardens
- Cool Water Ph 3, Section 3
- Cool Water Ph 5, Section 1 & 2
- CR 129 Brushy Creek to County Line
- CR 130 Widening a section of Chandler Rd.
- CR 258 Extension
- CR 401/CR 404 Improvements
- East Wilco Highway, Segment 1
- Great Oaks Drive Bridge
- Rancho Del Cielo Ph 2A
- Rancho Sienna, Section 19B
- Santa Rita Ranch Ph 5, Section 3
- South San Gabriel Subdivision
- Westinghouse Rd. Ph 1

Additional information on Williamson County's capital assets can be found in NOTE 6 on pages 54 through 55 of this report.

Special Road and Bridge Fund. The Special Road and Bridge Fund has a total fund balance of \$43.2 million, with a net increase of \$10.1 million. Commissioners Court adopted a tax rate of \$.044329/100 for Road & Bridge activities. The increase in taxable assessed value (TAV) allows the County to implement an increase in county road maintenance and improvement projects. This additional funding is part of a long-range plan for maintaining and improving county roads.

Grants Fund. The Grants Fund has a zero fund balance. The fund is used to account for monies from other governments and private entities for programs not fully funded by the County. Cash and investments for the Grant Fund are \$91.7 million. Intergovernmental revenue increased from last year. Most of the ARPA funding is unearned as the County continues to review and approve allowable projects. In FY 2024, the County recognized \$19.5 million from the Federal government for the American Rescue Plan Act (ARPA). The County also received \$6.4 million from the U.S. Department of Transportation and \$2.5 million from the U.S. Department of Housing and Urban Development in HUD

Block grant funding. The Grant Fund saw an increase in Investment earnings on ARPA funds of \$5.3 million due to an increase in the invested balance and continually elevated short-term interest rates.

Proprietary Funds. Proprietary funds are made up of three Internal Service Funds which include the Fleet Management Fund, the Benefits Program Fund, and the Risk Management Fund.

Economic Factors and Next Year's Budgets and Rates

Economic Conditions. Williamson County's population growth has been driven in part by its location in Central Texas. The population boom has contributed to housing demands and job growth. Low tax rates, affordable housing and business incentives are major factors that have contributed to the County's growth. Even though certain sectors of the economy have been impacted by the pandemic, the regional economy continues to grow. The County adopted a tax rate of \$0.399999/100 for tax year 2024. This rate is lower than the voter approved tax rate. To meet the needs of the growing County, 49 new full-time positions and 3 part-time to full-time positions were added for Fiscal Year 2025. The County will use reserves for major capital improvements, such as Public Safety software suite, ERP Purchase/Upgrade, County buildings fiber optic improvements, Jester Annex exit lane addition, Jail roof and re-roof, and Jail intercom speaker system and software upgrade will begin in Fiscal Year 2025. In addition, the County plans to defease \$20.0 million of existing debt. This amount is in addition to the required Fiscal Year 2025 debt payments.

The Taxable Assessed Valuation (TAV) growth has been strong, spurred by affordable home prices and ample developable land. An increase of 29.0% TAV was recorded in fiscal year 2023. In fiscal year 2024 TAV grew 10.1%. Property tax collections remain consistent with historic levels. The average collection rate is 99.46%.

The overall economic base has grown. The County's location, stability, and growth in population has resulted in tremendous investments in the areas. New housing developments are happening throughout the County and businesses are continuing to expand and relocate to the area. The County continues to be a popular area for tech companies to expand. Additional medical facilities, schools, and recreation areas are being built because of the growth in the County. These factors provide the availability of jobs in Williamson County.

Unemployment. In September 2024 the unemployment rate for Williamson County was 3.6%, which is the same as the rate of 3.6% from a year ago. This compares favorably to the State's unemployment rate of 4.1% and the national rate of 4.1%.

All these factors were considered in preparing Williamson County's budget for fiscal year 2025.

Requests for Information

This financial report is designed to provide a general overview of Williamson County's finances for those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the County Auditor
710 S. Main Street, Suite 301
Georgetown, Texas 78626
jkiley@wilcotx.gov

Basic Financial Statements

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Williamson County, Texas

Statement of Net Position

September 30, 2024

	<u>Primary Government Governmental Activities</u>
ASSETS	
Cash and investments	\$ 1,273,304,901
Accounts receivable (net of allowance)	20,802,269
Due from other governments	14,836,972
Inventories	1,666,158
Prepaid items	536,539
Deferred contributions	44,607,546
Lease receivable	609,084
Capital assets	
Land	780,555,729
Intangible	23,376,212
Buildings and improvements	329,801,926
Infrastructure	762,335,959
Equipment	137,328,385
Construction in progress	268,315,180
Right to use asset- leases	533,597
Right to use asset- subscription	6,262,748
Less: accumulated depreciation / amortization	<u>(538,964,578)</u>
Total capital assets	<u>1,769,545,158</u>
Total assets	3,125,908,627
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charges on refunding	8,466,103
Deferred outflows related to pension	28,898,551
Deferred outflows related to OPEB	<u>3,375,460</u>
Total deferred outflows of resources	40,740,114
LIABILITIES	
Accounts payable	62,377,818
Accrued liabilities	10,471,812
Due to other governments	4,356,679
Unearned revenues	93,626,322
Accrued interest	5,002,219
Noncurrent liabilities	
Due within one year	149,791,569
Due in more than one year	<u>1,484,924,960</u>
Total liabilities	1,810,551,379
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding	1,118,436
Deferred inflows related to pension	725,319
Deferred inflows related to OPEB	10,347,327
Deferred inflows related to leases	<u>585,298</u>
Total deferred inflows of resources	12,776,380
NET POSITION	
Net investment in capital assets	1,331,729,835
Restricted for	
Debt service	10,075,526
Road and bridge	44,691,739
Capital Projects	674,805,737
Tobacco fund	10,719,845
Records management	14,694,240
Public safety	5,224,849
State and federal programs	111,511,793
Unrestricted	<u>(860,132,582)</u>
TOTAL NET POSITION	<u>\$ 1,343,320,982</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Activities

For the Fiscal Year Ended September 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary
					Governmental Activities
PRIMARY GOVERNMENT					
Governmental activities					
General government	\$ 120,176,434	\$ 29,047,849	\$ 20,996,121	\$ -	\$ (70,132,464)
Public safety	147,418,771	16,521,273	4,213,956	-	(126,683,542)
Transportation support	109,699,020	11,617,063	33,594,275	37,521,246	(26,966,436)
Judicial	41,353,084	5,797,498	1,279,024	-	(34,276,562)
Community services	59,390,503	2,318,671	4,000,164	-	(53,071,668)
Conservation	728,476	38,548	7,322,209	-	6,632,281
Interest on long-term debt	38,762,528	-	-	-	(38,762,528)
TOTAL PRIMARY GOVERNMENT	\$ 517,528,816	\$ 65,340,902	\$ 71,405,749	\$ 37,521,246	\$ (343,260,919)
GENERAL REVENUES					
Taxes					
					\$ 217,056,989
					54,344,042
					187,332,314
					26,304,520
					69,128,100
					318,241
					554,484,206
					211,223,287
					1,132,097,695
					\$ 1,343,320,982

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Balance Sheet – Governmental Funds

September 30, 2024

	General	Special Road and Bridge	Debt Service	Capital Projects	Grants	Other Governmental	Total Governmental Funds
ASSETS							
Cash and investments	\$ 254,389,706	\$ 47,833,614	\$ 10,902,312	\$ 703,352,510	\$ 91,733,581	\$ 142,617,168	\$ 1,250,828,891
Accounts receivable (net of allowance)	14,493,151	1,952,630	1,962,003	1,421,943	-	772,825	20,602,552
Due from other funds	898,070	-	-	-	-	-	898,070
Due from other governments	60,467	-	-	9,342,127	1,206,986	4,227,392	14,836,972
Lease Receivable	609,084	-	-	-	-	-	609,084
Inventories	-	1,397,121	-	-	-	-	1,397,121
Prepaid items	90,295	4,645	-	-	-	1,952	96,892
TOTAL ASSETS	\$ 270,540,773	\$ 51,188,010	\$ 12,864,315	\$ 714,116,580	\$ 92,940,567	\$ 147,619,337	\$ 1,289,269,582
LIABILITIES							
Accounts payable	\$ 11,618,196	\$ 5,957,020	\$ -	\$ 39,310,843	\$ 2,686,742	\$ 2,408,652	\$ 61,981,453
Accrued liabilities	6,947,533	539,251	-	-	261,400	297,634	8,045,818
Due to other funds	-	-	-	-	-	693,972	693,972
Due to other governments	3,722,419	-	-	-	630,751	3,509	4,356,679
Unearned revenue	519,971	896,811	-	2,847,866	89,361,674	-	93,626,322
Interest payable	147,734	-	-	-	-	-	147,734
Total liabilities	22,955,853	7,393,082	-	42,158,709	92,940,567	3,403,767	168,851,978
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	9,251,397	547,852	1,943,482	-	-	24,951	11,767,682
Deferred inflows - leases	585,298	-	-	-	-	-	585,298
Total deferred inflows of resources	9,836,695	547,852	1,943,482	-	-	24,951	12,352,980
FUND BALANCES							
Nonspendable	90,295	1,401,766	-	-	-	1,952	1,494,013
Restricted	-	41,845,310	10,920,833	671,957,871	-	144,188,667	868,912,681
Committed	66,951,388	-	-	-	-	-	66,951,388
Unassigned	170,706,542	-	-	-	-	-	170,706,542
Total fund balances	237,748,225	43,247,076	10,920,833	671,957,871	-	144,190,619	1,108,064,624
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 270,540,773	\$ 51,188,010	\$ 12,864,315	\$ 714,116,580	\$ 92,940,567	\$ 147,619,337	\$ 1,289,269,582

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position September 30, 2024

Total fund balances - governmental funds	\$ 1,108,064,624
Amounts reported for governmental activities in the statement of net position are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statements of net position.	20,489,836
Capital assets, including accumulated depreciation / amortization, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,769,413,276
Deferred contributions are not financial resources and, therefore, are not reported in the funds.	44,607,546
Losses (gains) on bond refundings are deferred and amortized in the government-wide financial statements.	7,347,667
Employee benefit related liabilities, and related accounts, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:	
Net pension liability	(106,816,379)
Other post-employment benefit obligation (OPEB)	(55,247,647)
Deferred inflow of resources - OPEB	(10,347,327)
Deferred inflow of resources - Pension	(725,319)
Deferred outflow of resources - OPEB	3,375,460
Deferred outflow of resources - Pension	28,898,551
Revenues earned but not available within 60 days of the year end are not recognized as revenue on the fund financial statements.	11,767,682
Interest payable on long term debt does not require current financial resources; therefore, interest payable is not reported as a liability in governmental funds balance sheet.	(4,854,485)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. These items include:	
Lease liabilities	(253,095)
Subscription liability	(3,279,671)
Bonds payable	(1,338,740,000)
Bond issuance premium	(123,215,966)
Bond issuance discount	952,448
Arbitrage liability	(2,098,530)
Compensated absences	(6,017,689)
Net position of governmental activities	\$ 1,343,320,982

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds For the Fiscal Year Ended September 30, 2024

	General	Special Road and Bridge	Debt Service	Capital Projects	Grants	Other Governmental	Total Governmental Funds
REVENUES							
Taxes	\$ 242,388,952	\$ 54,121,856	\$ 160,139,580	\$ -	\$ -	\$ 26,527,754	\$ 483,178,142
Fees of office	18,876,846	-	-	-	-	6,206,872	25,083,718
Fines and forfeitures	2,537,852	-	-	-	-	707,809	3,245,661
Intergovernmental	3,002,807	2,090,345	135,437	30,116,164	22,008,806	2,372,336	59,725,895
Charges for services	22,629,827	1,731,244	-	-	-	2,727,433	27,088,504
Motor vehicle registration	-	6,105,960	-	-	-	-	6,105,960
Investment earnings and unrealized gains(losses)	20,449,887	2,740,087	2,221,487	30,230,396	5,284,754	7,021,047	67,947,658
Miscellaneous	1,276,400	1,543,745	-	2,334,284	269,407	13,570,512	18,994,348
Total revenues	311,162,571	68,333,237	162,496,504	62,680,844	27,562,967	59,133,763	691,369,886
EXPENDITURES							
Current							
General government	81,084,528	-	-	4,421,444	20,046,571	6,332,929	111,885,472
Public safety	124,523,013	-	-	879,389	3,917,181	1,865,481	131,185,064
Transportation support	-	36,145,508	-	37,151,138	-	1,026	73,297,672
Judicial	38,230,173	-	-	52,534	255,893	1,929,767	40,468,367
Community services	15,145,786	-	-	1,128,068	959,301	34,923,613	52,156,768
Conservation	-	-	-	-	-	739,720	739,720
Debt service							
Principal	-	-	105,395,000	-	-	1,765,000	107,160,000
Interest and other charges	102,769	-	42,842,794	-	-	1,493,237	44,438,800
Payment to bond escrow agent	-	-	19,979,042	-	-	-	19,979,042
Bond issuance fees	-	-	16,585	2,239,304	-	738,707	2,994,596
Capital outlay	5,645,770	1,821,374	-	237,748,063	2,485,796	450,245	248,151,248
Total expenditures	264,732,039	37,966,882	168,233,421	283,619,940	27,664,742	50,239,725	832,456,749
Excess (deficiency) of revenues over expenditures	46,430,532	30,366,355	(5,736,917)	(220,939,096)	(101,775)	8,894,038	(141,086,863)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	5,230	293,659,770	-	14,145,000	307,810,000
Premium on issuance of long-term debt	-	-	-	35,598,534	-	-	35,598,534
Proceeds from sale of capital assets	144,154	-	-	-	-	-	144,154
Discount on issuance of long-term debt	-	-	-	-	-	(126,764)	(126,764)
Transfers in	1,020	-	6,276,000	34,903,289	127,833	2,217,664	43,525,806
Transfers out	(11,384,452)	(20,221,768)	-	(38,709)	(26,058)	(11,854,819)	(43,525,806)
Total other financing sources (uses)	(11,239,278)	(20,221,768)	6,281,230	364,122,884	101,775	4,381,081	343,425,924
NET CHANGE IN FUND BALANCES	35,191,254	10,144,587	544,313	143,183,788	-	13,275,119	202,339,061
FUND BALANCES, beginning of year	202,556,971	33,102,489	10,376,520	528,774,083	-	130,915,500	905,725,563
FUND BALANCES, end of year	\$ 237,748,225	\$ 43,247,076	\$ 10,920,833	\$ 671,957,871	\$ -	\$ 144,190,619	\$ 1,108,064,624

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Fiscal Year Ended September 30, 2024

Net change in fund balances - total governmental funds	\$ 202,339,061
Amounts reported for governmental activities in the statement of activities are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The change in net position of the internal service funds are reported with the governmental activities.	326,205
Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. Additionally, disposal of capital assets is not recorded in the fund statements. These items include:	
Capital outlay	248,151,244
Depreciation / amortization expense	(53,877,944)
Net book value of current year disposals	(26,372,641)
Governmental capital assets donated to the County are not current financial resources and therefore, are not reported in the fund statements. Capital assets donated to the County in the current fiscal year increased net position.	37,521,246
Governmental funds report expenditures for costs of assets under construction that will be contributed on completion to another entity. However, in the statement of activities, the cost of those assets will be expensed when the completed asset is transferred.	10,228,578
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, including:	
Property taxes	1,859,727
Adjudicated fines	43,191
Emergency medical services	(2,934,301)
Animal shelter fees	(288,051)
Expenditures related to the County's participation in its OPEB Plan are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	925,354
Expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	317,679
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Issuance of bonds	(307,810,000)
Premium on bond issuance	(35,598,534)
Discount on bond issuance	126,764
Deferred gain on refunding	159,777
Deferred loss on refunding	(2,230,543)
Principal payments on tax notes and bonds	126,930,000
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Amortization of debt-related items	10,761,105
Increase in arbitrage liability	(2,098,530)
Decrease in compensated absences	453,316
Decrease in accrued interest payable	992,403
Decrease in lease liability	136,176
Decrease in subscription liability	1,162,005
Change in net position of governmental activities	\$ 211,223,287

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
General Fund
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 243,958,460	\$ 243,958,460	\$ 242,388,952	\$ (1,569,508)
Fees of office	17,244,525	17,303,516	18,876,846	1,573,330
Fines and forfeitures	1,688,400	1,688,400	2,537,852	849,452
Intergovernmental	2,270,312	2,403,116	3,002,807	599,691
Charges for services	17,574,500	17,574,500	22,629,827	5,055,327
Investment earnings and unrealized gains/losses	14,000,000	14,000,000	20,449,887	6,449,887
Miscellaneous	152,400	876,575	1,276,400	399,825
Total revenues	296,888,597	297,804,567	311,162,571	13,358,004
EXPENDITURES				
Current				
General government	82,853,959	89,986,551	81,084,528	8,902,023
Public safety	134,329,112	135,463,066	124,523,013	10,940,053
Judicial	40,253,465	40,843,921	38,230,173	2,613,748
Community services	16,664,842	15,663,057	15,145,786	517,271
Debt service				
Interest and other charges	-	102,769	102,769	-
Capital outlay	15,165,635	10,283,636	5,645,770	4,637,866
Total expenditures	289,267,013	292,343,000	264,732,039	27,610,961
Excess of revenues over expenditures	7,621,584	5,461,567	46,430,532	40,968,965
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	100,000	100,000	144,154	44,154
Transfers in	1,600	1,600	1,020	(580)
Transfers out	(28,875,868)	(73,924,586)	(11,384,452)	62,540,134
Total other financing sources (uses)	(28,774,268)	(73,822,986)	(11,239,278)	62,583,708
Net change in fund balances	(21,152,684)	(68,361,419)	35,191,254	103,552,673
FUND BALANCES, beginning of year	202,556,971	202,556,971	202,556,971	-
FUND BALANCES, end of year	\$ 181,404,287	\$ 134,195,552	\$ 237,748,225	\$ 103,552,673

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Special Road and Bridge Fund
For the Fiscal Year Ended September 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 54,420,901	\$ 54,420,901	\$ 54,121,856	\$ (299,045)
Intergovernmental	225,000	225,000	2,090,345	1,865,345
Charges for services	2,500,000	2,500,000	1,731,244	(768,756)
Motor vehicle registration	5,810,000	5,810,000	6,105,960	295,960
Investment earnings unrealized gains(losses)	1,900,000	1,900,000	2,740,087	840,087
Miscellaneous	10,000	10,000	1,543,745	1,533,745
Total revenues	64,865,901	64,865,901	68,333,237	3,467,336
EXPENDITURES				
Current				
Transportation support	38,790,546	45,408,146	36,145,508	9,262,638
Capital outlay	1,963,891	1,927,491	1,821,374	106,117
Total expenditures	40,754,437	47,335,637	37,966,882	9,368,755
Excess of revenues over expenditures	24,111,464	17,530,264	30,366,355	12,836,091
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	40,000	40,000	-	(40,000)
Transfers out	(31,585,000)	(25,003,800)	(20,221,768)	4,782,032
Total other financing sources (uses)	(31,545,000)	(24,963,800)	(20,221,768)	4,742,032
NET CHANGE IN FUND BALANCES	(7,433,536)	(7,433,536)	10,144,587	17,578,123
FUND BALANCES, beginning of year	33,102,489	33,102,489	33,102,489	-
FUND BALANCES, end of year	\$ 25,668,953	\$ 25,668,953	\$ 43,247,076	\$ 17,578,123

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Net Position

Proprietary Funds

September 30, 2024

	Governmental Activities
	Internal Service
ASSETS	
Current assets	
Cash and investments	\$ 22,476,010
Accounts receivable	92,321
Interest receivable	107,396
Inventory	269,037
Prepaid expenses	439,647
	<hr/>
Total current assets	23,384,411
Noncurrent assets	
Capital assets	
Machinery and equipment	637,225
Intangible	6,547
Subscription assets	336,713
Less accumulated depreciation and amortization	(848,603)
	<hr/>
Total noncurrent assets	131,882
	<hr/>
Total assets	23,516,293
LIABILITIES	
Current liabilities	
Accounts payable	396,365
Accrued liabilities	2,425,994
Due to other funds	204,098
	<hr/>
Total liabilities	3,026,457
NET POSITION	
Net investment in capital assets	497,672
Unrestricted	19,992,164
	<hr/>
TOTAL NET POSITION	\$ 20,489,836
	<hr/> <hr/>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2024

	Governmental Activities
	Internal Service
OPERATING REVENUES	
Employer contributions	\$ 23,447,991
Employee contributions	5,722,095
Charges for services	4,853,249
	<hr/>
Total operating revenues	34,023,335
OPERATING EXPENSES	
Claims	23,468,614
Payments to individuals	1,813,221
Insurance	2,826,549
Administration	3,010,925
Supplies and parts	3,576,038
Depreciation and amortization	179,747
	<hr/>
Total operating expenses	34,875,094
	<hr/>
Operating income	(851,759)
NONOPERATING REVENUES (EXPENSES)	
Interest and investment revenues	1,180,442
Interest and other fiscal charges	(2,478)
	<hr/>
Total nonoperating revenues (expenses)	1,177,964
	<hr/>
Change in net position	326,205
NET POSITION, beginning of year	<hr/> 20,163,631
NET POSITION, end of year	<hr/> \$ 20,489,836

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2024

	Governmental Activities
	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 34,029,632
Payments to suppliers	(30,549,346)
Payments to employees	(3,334,994)
	<hr/>
Net cash flows provided by operating activities	145,292
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on subscriptions	(173,086)
Interest paid on subscriptions	(2,926)
	<hr/>
Net cash flows used in capital and related financing activities	(176,012)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment earnings	1,073,494
	<hr/>
Net cash flows provided by investing activities	1,073,494
	<hr/>
Change in cash and cash equivalents	1,042,774
CASH AND CASH EQUIVALENTS, beginning of year	<hr/> 21,433,236
CASH AND CASH EQUIVALENTS, end of year	<hr/> \$ 22,476,010 <hr/>
RECONCILIATION OF OPERATING INCOME TO NET PROVIDED BY/(USED IN) OPERATING ACTIVITIES	
Operating income	\$ (851,759)
Adjustments to reconcile operating income to net cash provided by/(used in) operating activities	
Depreciation	179,747
Change in assets and liabilities	
Accounts receivable	6,297
Prepays and other assets	101,308
Inventory	24,345
Accounts payable	(137,932)
Accrued liabilities	1,147,803
Due to other funds	(324,069)
Interest payable	(448)
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<hr/> \$ 145,292 <hr/>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 51,353,649
Accounts receivable	2,438,294
Prepaid assets	<u>39,702</u>
Total assets	53,831,645
LIABILITIES	
Accounts payable	2,199,081
Due to other governments	728,643
Unearned revenue	<u>99,620</u>
Total liabilities	3,027,344
NET POSITION	
Individuals, organizations, and other governments	<u>50,804,301</u>
TOTAL NET POSITION	<u>\$ 50,804,301</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended September 30, 2024

	<u>Custodial Funds</u>
ADDITIONS	
Tax collections from other governments	\$ 3,066,052,240
Fees for other governments	1,020
Held for others	66,636,426
Interest income	3,442,241
	<hr/>
Total additions	3,136,131,927
DEDUCTIONS	
Payment to other governments	3,012,769,043
Payment to individuals	115,919,916
	<hr/>
Total deductions	3,128,688,959
	<hr/>
Net increase in fiduciary net position	7,442,968
NET POSITION, beginning of year	<hr/> 43,361,333
NET POSITION, end of year	<hr/> \$ 50,804,301 <hr/>

The Notes to the Financial Statements are an integral part of these statements.

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Williamson County, Texas

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

Williamson County, Texas (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) has issued Statement No. 14, *The Financial Reporting Entity* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending on the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Williamson County Commissioners Court (Commissioners Court) is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

Blended Component Units

Avery Ranch Road District No. 1 (Avery Ranch District) was formed by the Commissioners Court in accordance with the Texas Government Code in February of 2001. The Avery Ranch District issues unlimited tax bonds for the purpose of developing roads within the District. The bonds constitute direct obligations of the Avery Ranch District payable from ad valorem taxes levied upon all taxable property located within the Avery Ranch District. The Avery Ranch District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Avery Ranch District.

Williamson County, Texas

Notes to the Financial Statements

Pearson Place Road District (Pearson District) was formed by the Commissioners Court in accordance with the Texas Government Code in July of 2010. The Pearson District issues unlimited tax bonds for the purpose of developing roads within the Pearson District. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located with the Pearson District. The Pearson District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Pearson District.

Northwoods Road District No. 1 (Northwoods District) was formed by Commissioners Court in August of 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Staked Plains Boulevard from Avery Ranch Subdivision to Lakeline Boulevard, and the widening and extension of Lakeline Boulevard to a four lane arterial from Lake Creek east to the Capital Metro right-of-way. The fund is also used to pay for the long-term debt expenditures for the district. The Northwoods District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Northwoods District.

Somerset Hills Road District No. 3 (Somerset Hills District #3) was formed by the Commissioners Court in February of 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The Somerset Hills District #3 meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Somerset Hills District #3.

Somerset Hills Road District No. 4 (Somerset Hills District #4) was formed by the Commissioners Court in February of 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The Somerset Hills District #4 meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Somerset Hills District #4.

Avery Centre Road District No. 1 (Avery Centre District) was formed by the Commissioners Court in 2008. The Avery Centre District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is for constructing, improving, acquiring, maintaining, reimbursing, financing and operating macadamized, graveled or paved roads, and turnpikes and related bridges, trails, drainage works, and other similar improvements, and carrying out other improvements. The Avery Centre District is governed by a Board comprised of the Williamson County Commissioners Court.

Williamson County, Texas

Notes to the Financial Statements

Williamson County Conservation Foundation is a nonprofit corporation formed under the laws of the Texas Nonprofit Corporation Act. It was formed by the Commissioners Court in December of 2002, as a pro-active approach to providing for conservation and the recovery of endangered species in the Williamson County area. The Foundation is governed by a Board appointed by the Commissioners Court, of which, two members are County Commissioners. The Foundation meets the financial accountability tests and is considered to be a blended component unit. Specifically, the Foundation's board is substantively the same as the Commissioners Court and management of the primary government has operational responsibility for the Foundation. Additionally, there is a financial burden relationship between the primary government and the Foundation. Complete financial statements for each of the individual component units may be obtained at the Williamson County Auditor's Office.

Based upon the foregoing criteria, the following entity is not included in the accompanying financial statements: the Williamson County and Cities Health District.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenue.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included in program revenue are reported as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Williamson County, Texas

Notes to the Financial Statements

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Road and Bridge Fund is a special revenue fund used to account for revenue derived from ad valorem taxes, vehicle registration fees, and rebates from the State of Texas. Expenditures are legally restricted for maintenance and construction of County roads and bridges.

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

The Capital Projects Fund is used to account for the acquisition of capital assets or construction of major capital projects.

The Grants Fund is used to account for federal, state, and private monies provided for the enhancement of programs not fully funded by the County.

Additionally, the County reports the following fund types:

Internal Service Funds account for the Benefits Program and Fleet Maintenance services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

Custodial Funds are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds, and restitution.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements with the exception of interfund services provided and used.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services. Operating expenses for the internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenue and expenses.

Note 2. Assets, Liabilities and Net Position or Fund Balance

Cash and Investments

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a pro rata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. All investments are stated at fair market value.

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Williamson County, Texas

Notes to the Financial Statements

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectible amounts.

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue results in current receivables as defined by the GASB they are recognized when levied.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are recorded using the consumption method.

Deferred Contributions

Deferred contributions include the construction costs primarily of roads within the County that will be contributed upon completion to another governmental entity. Upon completion of the project, these assets will be transferred to another governmental entity and expensed in the statement of activities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets (i.e., mitigation credits) are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Intangible assets were modified to comply with GASB Statement No. 51. Intangible assets are not physical in nature, do not have monetary form, and are identifiable. Intangible assets include mitigation credits, unregistered trademarks, easements, and software (acquired or internally developed). Like capital assets, the County defines intangible assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Intangible assets with definite estimated useful lives from 2 to 60 years are amortized using the straight-line method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Williamson County, Texas
Notes to the Financial Statements

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25 - 40
Vehicles	3 - 14
Machinery and equipment	5 - 15
Infrastructure	5 - 50
Improvements other than buildings	10 - 40
Right-of-use assets	2 - 6

Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

Compensated Absences

The Williamson County Personnel Policy provides employees with vacation leave and non-vesting accumulating rights to sick pay benefits. The policy allows all employees to accumulate a range of 80 to 168 hours of vacation per year depending on tenure and position, and to carry their vacation balance forward to the next fiscal year in an amount not to exceed 80 to 168 hours, respectively. Employees may also accrue up to 240 hours of compensatory time. Additionally, holiday time is accrued up to a maximum of 200 hours. Unused compensatory time and vacation leave time is paid upon termination. Governmental fund liability and expenditures are not recognized until they come due for payment.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as charges on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Charges and gains on refundings are reported as deferred charges or gains and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balances and Net Position

Government-Wide Financial Statements

Net Position on the Statement of Net Position includes the following categories:

Net investment in capital assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, net of premiums and discounts, excluding unspent proceeds, that are directly attributable to the acquisition, construction or improvement of these capital assets.

Williamson County, Texas

Notes to the Financial Statements

Restricted – net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted – the difference between the assets and liabilities that is not reported in any of the classifications above.

Governmental Fund Financial Statements

The County has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB 54). The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are nonspendable, restricted, committed, assigned, and unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

In accordance with GASB 54, the County classifies governmental fund balances as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted – includes fund balance amounts that are constrained for specific purposes, which are externally imposed by providers, such as creditors, or amount restricted due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision-making authority. Committed fund balance is reported pursuant to resolution passed by the County Commissioners Court.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. Furthermore, committed fund balances are reduced first, followed by assigned amounts and then unassigned amounts where expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

The County has established a minimum fund balance policy whereby the County's unassigned general fund balance will be maintained at levels sufficient to protect the County's creditworthiness as well as its financial position from unforeseeable emergencies. The County will strive to maintain the unassigned general fund balance at a minimum level of 35% of total general fund budgeted expenditures.

Williamson County, Texas
Notes to the Financial Statements

A summary of the nature and purpose of fund balances at September 30, 2024, is as follows:

	General	Special Road and Bridge	Debt Service	Capital Projects	Other Governmental	Total Governmental Funds
Fund balances						
Nonspendable						
Inventory	\$ -	\$ 1,397,121	\$ -	\$ -	\$ -	\$ 1,397,121
Prepaid items	90,295	4,645	-	-	1,952	96,892
Total nonspendable	90,295	1,401,766	-	-	1,952	1,494,013
Restricted for						
Construction and maintenance of roads and bridges	-	41,845,310	-	-	50,946,235	92,791,545
Payment of general long-term debt principal, interest and related costs	-	-	10,920,833	-	2,040,745	12,961,578
Acquisition of capital assets	-	-	-	671,957,871	13,303,380	685,261,251
Construction and improvements of court buildings	-	-	-	-	536,393	536,393
Court mediations	-	-	-	-	1,020,414	1,020,414
Third Court of Appeals	-	-	-	-	1,085	1,085
Child safety, health or nutrition	-	-	-	-	871,890	871,890
Conservation of endangered species	-	-	-	-	22,247,364	22,247,364
Technological enhancements	-	-	-	-	487,477	487,477
The County Jail	-	-	-	-	3,888,576	3,888,576
Drug cases, drug education or equipment for law enforcement	-	-	-	-	956,931	956,931
The Radio Communication System	-	-	-	-	853,172	853,172
Maintenance, digitalization and preservation of County and Court records	-	-	-	-	15,166,620	15,166,620
Court reporter	-	-	-	-	1,022,512	1,022,512
Teen Court Program	-	-	-	-	4,187	4,187
Administration and Enforcement of Fire Code	-	-	-	-	517,223	517,223
Courthouse and Justice of the Peace security	-	-	-	-	908,981	908,981
Specialty Courts	-	-	-	-	224,828	224,828
Voting and election services	-	-	-	-	1,724,939	1,724,939
Juvenile and guardianship programs	-	-	-	-	1,482,581	1,482,581
Law library	-	-	-	-	1,679,950	1,679,950
Medical services	-	-	-	-	10,719,845	10,719,845
Training	-	-	-	-	96,976	96,976
Regional animal shelter	-	-	-	-	1,642,908	1,642,908
The City of Hutto and Hutto ISD	-	-	-	-	762,798	762,798
Recreational facilities	-	-	-	-	2,400,908	2,400,908
Historical commission	-	-	-	-	18,407	18,407
Williamson County landfill	-	-	-	-	7,782,669	7,782,669
Healthcare Participation Program	-	-	-	-	858,673	858,673
Community Improvement Projects Precinct 4	-	-	-	-	20,000	20,000
Total restricted	-	41,845,310	10,920,833	671,957,871	144,188,667	868,912,681
Committed to						
Cash reduction plan and long term transportation plan	66,951,388	-	-	-	-	66,951,388
Total committed	66,951,388	-	-	-	-	66,951,388
Unassigned	170,706,542	-	-	-	-	170,706,542
Total fund balances	\$ 237,748,225	\$ 43,247,076	\$ 10,920,833	\$ 671,957,871	\$ 144,190,619	\$ 1,108,064,624

Williamson County, Texas

Notes to the Financial Statements

Pensions

The County has adopted accounting policy in response to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions, An Amendment of GASB Statement No. 27 (GASB 68)*. For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, the County specific information about its Fiduciary Net Position in the Texas County and District Retirement System (TCDRS) and additions to/deductions from the County's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's Total Pension Liability is obtained from TCDRS through a report prepared for the County by TCDRS consulting actuary, Milliman, in compliance with GASB 68.

Other Postemployment Benefits (OPEB)

Other Postemployment Benefits (OPEB) cost for retiree healthcare and similar, non-pension retiree benefits, is required to be measured and disclosed using the accrual basis of accounting, regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost is calculated in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (GASB 75)*. GASB 75 requires a liability for OPEB obligations to be recognized on the balance sheets of participating employers. Changes in OPEB liability will be immediately recognized as OPEB expense on the income statement or reported as deferred inflows/outflows of resources depending on the nature of the change. Information regarding the County's OPEB liability is obtained through a report prepared for the County by Milliman, a consulting actuary, in compliance with GASB 75.

Leases

Lessee

The County is a lessee for non-cancelable leases of office equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. At the commencement of a lease, the County initially measures the lease liability at the present value of the payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amounts of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charges by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Williamson County, Texas

Notes to the Financial Statements

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

The County is a lessor for non-callable leases of facilities and land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received.

Key estimates and judgements include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lease receivables are reported with other assets and deferred inflow related to leases are reported with deferred inflows on the statement of net position and balance sheet.

Subscription-Based Information Technology Arrangements (SBITAs)

The County has non-cancellable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The County recognizes a subscription liability, reported with long-term debt, and a right-of-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide and proprietary fund financial statements. The County recognizes subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying IT assets.

Williamson County, Texas

Notes to the Financial Statements

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the County is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The County has the following items that are reported as deferred outflows or deferred inflows of resources.

- Deferred charges/gains on refundings – A deferred charge/gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Deferred charges are reported as a deferred outflow and deferred gains are reported as a deferred inflow, and both are amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows related to leases – This is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.
- Pension contributions after measurement date – These contributions are reported as a deferred outflow and recognized in the following fiscal year.
- Net Difference in projected and actual earnings on pension assets – This difference is reported as a deferred outflow and amortized over a closed five-year period.
- Difference in projected and actual experience and changes in assumptions for pension and OPEB – These differences are reported as both a deferred outflow and inflow and amortized over the average service life for all active, inactive, and retired members.
- Deferred revenues – revenues that have been billed but not yet collected or collected within the availability period are reported as unavailable revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Williamson County, Texas

Notes to the Financial Statements

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Note 3. Stewardship, Compliance, and Accountability

Budgetary Information

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

1. The Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act". During the year, several supplementary appropriations to the original budget were necessary. The County's legal level of budgetary control is at the department level. Management is authorized to transfer budgeted amounts between accounts within any department; however, any revisions that alter the total expenditures of any department must be approved by the County Commissioners. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue (except as noted in the following paragraph), and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

Annually appropriated budgets are not adopted for all Special Revenue Funds. The Appellate Judicial System, Avery Centre Road District #1, Child Abuse Prevention, Child Safety, Community Improvement Pct. 4, County Sheriff, District Attorney Welfare Fraud, Fire Code Enforcement, Grants, Local Provider Participation, Pass-through Funding Program, Unclaimed Juvenile Restitution, WM-City of and Hutto ISD, WM-Community Recreation Facility, WM-Future Environmental Liability, and WM-Master Site Development do not have legally adopted budgets. Accordingly, budget and actual comparisons do not include these funds.

Deficit Unrestricted Net Position

A deficit unrestricted net position of approximately \$860,132,582 exists in governmental activities as of September 30, 2024. This deficit is primarily the result of the County issuing bonds to finance the construction of infrastructure contributed to other governmental entities. As of September 30, 2024, the amount of bonds outstanding that were used to finance construction of assets transferred to another governmental entity was approximately \$494,000,000. These bonds will be paid with future property tax revenues restricted for debt service.

Williamson County, Texas

Notes to the Financial Statements

Note 4. Deposits and Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) competitive bidding processes where applicable. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) common trust test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

Certain investment types are not required to be measured at fair value; these include certain investment pools in which the underlying portfolio is measured at amortized cost. Other investment pools, in which underlying portfolio investments are measured at fair value, are reported by the County at the net asset value (NAV) determined by the pool, which approximates fair value.

TexPool

TexPool is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, and AAA rated money market mutual funds.

TexPool transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

TexPool Prime

TexPool Prime is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, AAA rated money market mutual funds, commercial paper and certificates of deposit.

TexPool Prime transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Williamson County, Texas

Notes to the Financial Statements

Texas Cooperative Liquid Asset Securities System Trust (Texas CLASS)

Texas CLASS was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS Portfolio

Texas CLASS is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rated money market mutual funds; and commercial paper.

Texas CLASS Government Portfolio

Texas CLASS Government is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS Government portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds.

Local Government Investment Cooperative (LOGIC)

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

LOGIC's investment objectives are to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. LOGIC may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; SEC-registered money-market fund rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper as authorized under the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Williamson County, Texas
Notes to the Financial Statements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs – other than quoted prices included within Level 1- that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement. The Level 2 investments below represent approximate fair value of the County's commercial paper based on quoted market prices or alternative pricing sources and models utilizing observable inputs.

The County has recurring fair value measurements as presented in the table below. The County's investment balances and weighted average maturity of such investments are as follows:

Investment Type	September 30, 2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)	Weighted Average Maturity (Days)
Investments not subject to fair value (amortized cost)					
TexPool	\$ 120,754,240	\$ -	\$ -	\$ -	26
TexPool Prime	71,445,563	-	-	-	39
LOGIC	49,511,818	-	-	-	42
Texas Class	88,021,571	-	-	-	49
Texas Class Government Class	5,400,346	-	-	-	23
Investments by fair value level					
CD Investments	-	5,595,748	-	-	127
U.S. Equity Securities	-	44,974,788	-	-	239
U.S. Agency Securities	-	373,336,638	-	-	360
U.S. Treasury Bonds	-	455,282,298	-	-	126
Total	\$ 335,133,538	\$ 879,189,472	\$ -	\$ -	

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the average dollar-weighted maturity of its portfolio to a maximum of 365 days.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government Obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits.

Williamson County, Texas
Notes to the Financial Statements

Credit Risk. It is the County's policy, as defined in the Texas Public Funds Investment Act, to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The money market and CD investments are not rated.

The remainder of the County's investments are rated as follows:

Investment Type	Rating	Rating Agency
TexPool	AAAm	Standard & Poor's
TexPool Prime	AAAm	Standard & Poor's
LOGIC	AAA	Standard & Poor's
Texas Class	AAAm	Standard & Poor's
Texas Class Government	AAAm	Standard & Poor's
U.S. Agency Securities	AA+	Standard & Poor's

Note 5. Receivables and Unearned Revenue

Receivables as of year-end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds						Total
	General	Special Road and Bridge	Debt Service	Capital Projects	Grants	Other Governmental Funds	
Receivables							
Property taxes	\$ 2,963,703	\$ 563,013	\$ 1,962,003	\$ -	\$ -	\$ -	\$ 5,488,719
Adjudicated fines	2,621,916	-	-	-	-	-	2,621,916
Emergency medical services	31,674,616	-	-	-	-	-	31,674,616
Due from Other governments	60,467	-	-	9,342,127	1,206,986	4,227,392	14,836,972
Interest	909,416	354,229	-	1,421,943	-	179,454	2,865,042
Other	3,518,908	1,035,388	-	-	-	593,371	5,147,667
Gross receivables	41,749,026	1,952,630	1,962,003	10,764,070	1,206,986	5,000,217	62,634,932
Less: allowance for uncollectibles	25,688,254	-	-	-	-	-	25,688,254
Net total receivables	\$ 16,060,772	\$ 1,952,630	\$ 1,962,003	\$ 10,764,070	\$ 1,206,986	\$ 5,000,217	\$ 36,946,678

Williamson County, Texas
Notes to the Financial Statements

Governmental funds report unavailable revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period, which will be reported as the deferred inflow of resources in the government funds. Governmental funds also record unearned revenues in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Deferred Inflows</u>	<u>Unearned</u>
General fund		
Delinquent property taxes receivable	\$ 2,937,651	\$ -
Adjudicated fines	792,301	-
Emergency medical services	5,521,445	-
Leases	585,298	-
Other	-	519,971
Total general fund	<u>9,836,695</u>	<u>519,971</u>
Special road and bridge		
Delinquent property taxes receivable	1,436,738	-
Other	-	7,925
Total special road and bridge	<u>1,436,738</u>	<u>7,925</u>
Debt service fund		
Delinquent property taxes receivable	1,943,482	-
Total debt service fund	<u>1,943,482</u>	<u>-</u>
Capital projects fund		
Intergovernmental	-	2,847,866
Total capital projects fund	<u>-</u>	<u>2,847,866</u>
Grants fund		
Federal and state grant funds	-	89,361,674
Total grants fund	<u>-</u>	<u>89,361,674</u>
Other governmental funds		
Delinquent property taxes receivable	24,951	-
Animal shelter fees	-	-
Total other governmental funds	<u>24,951</u>	<u>-</u>
Total governmental funds	<u><u>\$ 13,241,866</u></u>	<u><u>\$ 92,737,436</u></u>

Williamson County, Texas
Notes to the Financial Statements

Note 6. Capital Assets

Capital asset activity for the year ended September 30, 2024, was as follows:

	Beginning Balance	Additions/ Transfers to	Disposals/ Transfers from	Ending Balance
Governmental activities				
Capital assets, not being depreciated / amortized				
Land	\$ 678,422,631	\$ 112,147,708	\$ (10,014,610)	\$ 780,555,729
Intangibles	8,065,358	-	(284,410)	7,780,948
Construction in progress	239,084,286	148,020,555	(118,789,661)	268,315,180
Total assets not being depreciated / amortized	925,572,275	260,168,263	(129,088,681)	1,056,651,857
Capital assets being depreciated / amortized				
Buildings and improvements	323,326,278	6,475,648	-	329,801,926
Machinery and equipment	130,153,143	8,690,816	(1,515,574)	137,328,385
Infrastructure	649,413,529	113,370,476	(448,046)	762,335,959
Intangible	15,595,264	-	-	15,595,264
Right-to-use Asset - equipment	812,255	-	(278,658)	533,597
Right-to-use Asset - software	6,669,041	-	(406,293)	6,262,748
Total capital assets being depreciated / amortized	1,125,969,510	128,536,940	(2,648,571)	1,251,857,879
Less: accumulated				
Depreciation / amortization				
Buildings and improvements	(111,870,051)	(8,932,215)	-	(120,802,266)
Machinery and equipment	(83,213,797)	(9,355,159)	1,310,792	(91,258,164)
Infrastructure	(276,108,798)	(33,529,550)	336,156	(309,302,192)
Intangible	(14,120,640)	(638,340)	-	(14,758,980)
Right-to-use Asset - equipment	(428,015)	(137,901)	278,657	(287,259)
Right-to-use Asset - software	(1,497,484)	(1,464,526)	406,293	(2,555,717)
Total accumulated depreciation / amortization	(487,238,785)	(54,057,691)	2,331,898	(538,964,578)
Total capital assets being depreciated / amortized, net	638,730,725	74,479,249	(316,673)	712,893,301
Governmental activities				
Capital assets, net	\$ 1,564,303,000	\$ 334,647,512	\$ (129,405,354)	\$ 1,769,545,158

Williamson County, Texas
Notes to the Financial Statements

Depreciation / amortization expense was charged to functions/programs of the County as follows:

Governmental activities		
General government	\$	5,964,372
Public safety		8,521,803
Transportation support		35,404,160
Judicial		950,123
Community services		3,037,486
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets		<u>179,747</u>
Total depreciation / amortization expense - governmental activities	\$	<u>54,057,691</u>

Construction Commitments

The County has active construction projects as of September 30, 2024. The projects include road construction, parks and park improvements, as well as facilities construction. As of September 30, 2024, the County's commitments with contractors were as follows:

<u>Project</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Road construction, parks and park improvements, facilities construction	<u>\$ 2,071,405,382</u>	<u>\$ 246,630,232</u>

Note 7. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended September 30, 2024 is as follows:

	Transfers In					Total
	General	Debt Service	Capital Projects	Grants	Other Governmental	
Transfers out						
General	\$ -	\$ -	\$ 9,565,126	\$ 27,486	\$ 1,791,840	\$ 11,384,452
Special road and bridge	-	-	20,221,768	-	-	20,221,768
Capital projects	-	-	-	38,709	-	38,709
Other governmental	1,020	6,276,000	5,090,337	61,638	425,824	11,854,819
Grant	-	-	26,058	-	-	26,058
Total transfers out	\$ 1,020	\$ 6,276,000	\$ 34,903,289	\$ 127,833	\$ 2,217,664	\$ 43,525,806

During the year, the General Fund transferred \$9,565,126 to the Capital Projects Fund as part of the County's long-term transportation plan. It transferred \$27,486 to the grants fund to provide local matching for various interlocal grants. It also transferred \$1,791,840 to the Regional Animal Shelter Fund to assist with operational costs.

The Road and Bridge Fund transferred \$20,221,768 to the Capital Projects Fund for various capital projects.

Williamson County, Texas
Notes to the Financial Statements

The Capital Projects Fund transferred \$38,709 to the Grants Fund to provide local matching for intergovernmental grants.

The County Attorney Hot Checks Fund transferred \$1,020 to the General Fund to assist with payment of expenditures. The Pass-through Toll Fund transferred \$6,276,000 to the Debt Service Fund to assist with debt service requirements. The Conservation Fund transferred \$61,638 to the Grants Fund to provide local matching for intergovernmental grants. The WM – City of Hutto and Hutto ISD Fund transferred \$340,632 to the Capital Projects Fund for waterline projects. The Somerset Hills #4 and Somerset Hills #3 Road District Funds transferred \$2,368,856 and \$2,380,849, respectively to the Capital Projects Fund for construction costs.

The Grants Fund transferred \$26,058 to the Capital Projects Fund for a county building project.

The Election Services Contract Fund transferred \$95,022 and \$330,802 to the Elections Services Contract Discretionary Fund and the Election HAVA Fund, respectively, to fund various fees.

Additionally, \$898,070 as a due from other funds in the General Fund from one non-major governmental funds and an internal service fund to cover a cash deficit in those funds as of September 30, 2024.

Note 8. Lease Receivable

The County leases various facilities and land to lessees. These leases are non-cancellable and terminate no later than October 2026. These leases are being presented in aggregate. The County recognized \$230,603 in lease revenue and \$17,931 in interest revenue during the current fiscal year related to these leases. As of September 30, 2024, the County's receivable for lease payments was \$609,084. Also, the County has a deferred inflow of resources associated with these leases that will be recognized as revenue over the lease term. As of September 30, 2024, the balance of the deferred inflow of resources was \$585,298.

Principal and interest requirements to maturity for the lease receivable at September 30, 2024, are as follows:

Fiscal Years Ending September 30:	General Governmental		
	Principal	Interest	Total
2025	\$ 218,069	\$ 14,410	\$ 232,479
2026	81,941	11,352	93,293
2027	55,112	8,986	64,098
2028	57,386	7,203	64,589
2029	59,230	5,360	64,590
2030-2033	137,346	6,810	144,156
	<u>\$ 609,084</u>	<u>\$ 54,121</u>	<u>\$ 663,205</u>

Williamson County, Texas
Notes to the Financial Statements

Note 9. Lease Payable

The County has entered into multiple lease agreements as lessee. The leases allow the right-to-use equipment over the term of the lease. The County is required to make monthly payments at its incremental borrowing rate or interest rate stated or implied within the leases. In fiscal year 2024, the County had right-to-use assets of \$533,597, which are recorded in capital assets on the statement of net position. These assets had \$287,259 in accumulated amortization for the fiscal year of 2024.

The lease payables are reported with other long-term liabilities on the statement of net position. In the fiscal year 2024, the County reduced these payables by \$136,176. The ending balance of these lease liabilities at September 30, 2024 was \$253,095.

The lease rate, term, and ending lease liability are as follows:

<u>Governmental activities</u>	<u>Interest Rate</u>	<u>Lease Term Years</u>	<u>Balance at Year End</u>
Office Equipment	0.2% - 3.18%	3-7	<u>\$ 253,095</u>
Total Governmental activities			<u><u>\$ 253,095</u></u>

Principal and interest requirements to maturity for the lease payables as of September 30, 2024 are as follows:

<u>Fiscal Years Ending September 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 99,631	\$ 4,821	\$ 104,452
2026	59,575	3,468	63,043
2027	42,941	2,218	45,159
2028	23,520	1,266	24,786
2029	21,856	555	22,411
2030	5,572	30	5,602
	<u>\$ 253,095</u>	<u>\$ 12,358</u>	<u>\$ 265,453</u>

Williamson County, Texas
Notes to the Financial Statements

Note 10. Subscription-Based Information Technology Arrangements (SBITAs)

The County has entered into multiple SBITAs that allow the right-to-use the SBITA vendor's information technology software over the subscription term. The County is required to make monthly payments at its incremental borrowing rate or the interest rate stated or implied within the SBITAs. The SBITA rate, term and ending subscription liability are as follows:

Governmental Activities	Interest Rate	Lease Term Years	Balance at Year End
Operational Software	0 - 3.15%	1-4	\$ 3,279,671
Total Governmental activities			\$ 3,279,671

The future principal and interest SBITA payments as of fiscal year are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2025	\$ 1,194,174	\$ 87,796	\$ 1,281,970
2026	1,055,410	55,106	1,110,516
2027	1,030,087	26,865	1,056,952
	\$ 3,279,671	\$ 169,767	\$ 3,449,438

Note 11. Long-term Liabilities

The following is a summary of the long-term liability transactions of the County, including blended component units, for the year ended September 30, 2024:

	Balance September 30, 2023	Additions	Retirements	Balance September 30, 2024	Amounts Due Within One Year
Governmental activities					
Bonds payable	\$ 1,157,860,000	\$ 307,810,000	\$ (126,930,000)	\$ 1,338,740,000	\$ 125,910,000
Premium	98,430,068	35,598,534	(10,812,636)	123,215,966	12,348,926
Discounts	(877,215)	(126,764)	51,531	(952,448)	(56,602)
Total bonds payable	1,255,412,853	343,281,770	(137,691,105)	1,461,003,518	138,202,324
Leases Payable	389,271	-	(136,176)	253,095	99,631
Subscriptions Payable	4,614,762	-	(1,335,091)	3,279,671	1,194,174
Arbitrage liability	-	2,098,530	-	2,098,530	607,649
Net pension liability (Asset)	121,160,476	84,814,429	(99,158,526)	106,816,379	-
Total OPEB liability	52,457,847	6,459,902	(3,670,102)	55,247,647	3,670,102
Compensated absences	6,471,005	6,485,749	(6,939,065)	6,017,689	6,017,689
Total governmental activities	\$ 1,440,506,214	\$ 443,140,380	\$ (248,930,065)	\$ 1,634,716,529	\$ 149,791,569

Williamson County, Texas
Notes to the Financial Statements

The compensated absences liability will be liquidated primarily by the General Fund and the Special Road and Bridge Fund. The OPEB obligation will be liquidated primarily by the General Fund. The net pension liability will be liquidated primarily by the General Fund.

Per Williamson County policy, sick leave is not paid out upon termination and is not included in the compensated absences calculation. Compensated absences includes accrued vacation, holiday and comp time that will be paid within the following year. It is expected that the entire amount will be expended during the following year.

Approximately \$874,800,000 of the County's bonds outstanding as of September 30, 2024 were issued to construct or acquire capital assets for the County. As of September 30, 2024, the amount of bonds outstanding that are not used to construct or acquire assets for the County was approximately \$464,000,000. These bonds will be paid with future property tax revenues restricted for debt service.

Bonds

Long-term debt of the County consists of various issues of capital and non-capital related General Obligation Bonds and Certificates of Obligation. General Obligation Bonds require voter approval at a public election before issuance, while Certificates of Obligation are issued upon the vote of the Commissioners Court. Both types are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes with the exception of the Pass Through Toll Revenue and Limited Tax Certificates of Obligation which are payable from Pass Through Toll Revenue from TXDOT. Long-term debt is allocated between capital and non-capital related bonds based upon the ratio of capital expenditures to total bond proceeds expended for each bond.

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
12/01/2012	Limited Taxable Refunding Bonds Series 2012	02/15/2029	\$32,895,000	0.55 - 3.0%	2/15, 8/15	\$12,115,000
04/10/2014	Unlimited Tax Road Bonds Series 2014	02/15/2025	91,750,000	2.0 - 5.0%	2/15, 8/15	3,510,000
10/28/2014	Limited Tax Refunding Bonds Series 2014	02/15/2025	77,345,000	3.06%	2/15, 8/15	17,030,000
04/23/2015	Limited Tax Refunding Bonds Series 2015	02/15/2034	74,295,000	2.0 - 5.0%	2/15, 8/15	52,055,000
05/28/2015	Unlimited Tax Road Bonds Series 2015	02/15/2029	90,205,000	4.0 - 5.0%	2/15, 8/15	3,915,000
05/28/2015	Combination Tax & Revenue Certificates Series 2015	02/15/2029	59,645,000	2.0 - 5.0%	2/15, 8/15	2,130,000
10/15/2015	Limited Tax Refunding Bonds Series 2015A	02/15/2026	16,175,000	2.0 - 4.0%	2/15, 8/15	15,855,000
06/01/2016	Limited Tax Park Bonds Series 2016	02/15/2036	18,350,000	2.0 - 5.0%	2/15, 8/15	12,815,000
07/01/2016	Limited Tax Refunding Bonds Series 2016	02/15/2036	37,980,000	1.5 - 5.25%	2/15, 8/15	27,275,000
07/26/2017	Limited Tax Refunding Bonds Series 2017	02/15/2032	43,230,000	2.0 - 5.0%	2/15, 8/15	32,910,000
12/06/2017	Unlimited Tax Road Bonds Series 2017	02/15/2042	71,860,000	2.0 - 5.0%	2/15, 8/15	59,790,000

Williamson County, Texas
Notes to the Financial Statements

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
02/19/2020	Unlimited Tax Road Bonds Series 2020	02/15/2040	\$263,855,000	2.375 – 5.0%	2/15, 8/15	\$232,265,000
02/19/2020	Limited Tax Refunding and Park Series 2020	02/15/2040	40,065,000	3.0 – 5.0%	2/15, 8/15	27,780,000
02/17/2021	Limited Tax Refunding Bonds Series 2021	02/15/2031	12,670,000	2.0 – 4.0%	2/15, 8/15	5,740,000
02/17/2021	Limited Tax Refunding Bonds Taxable Series 2021	02/15/2033	180,760,000	.141 – 1.65%	2/15, 8/15	156,895,000
08/25/2021	Limited Tax Notes Series 2021	02/15/2028	175,510,000	4.0 – 5.0%	2/15, 8/15	107,110,000
07/20/2022	Unlimited Tax Road Bonds Taxable Series 2022	02/15/2042	104,715,000	4.0 – 5.0%	2/15, 8/15	98,560,000
05/10/2023	Limited Tax Notes Series 2023	02/15/2030	137,155,000	5.0%	2/15, 8/15	129,985,000
04/04/2024	Unlimited Tax Road Bonds Series 2024	02/15/2044	141,555,000	4.0%	2/15, 8/15	141,555,000
04/04/2024	Limited Tax Notes Series 2024	02/15/2044	152,110,000	5.0%	2/15, 8/15	152,110,000

In April 2024, the County issued \$141,555,000 in Unlimited Tax Road Bonds, Series 2024. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate range from 4.0% is payable at February 15 and August 15 of each year.

In April 2024, the County issued \$152,110,000 in Limited Tax Notes, Series 2024. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate range from 5.0% is payable at February 15 and August 15 of each year.

In September 2024, the County legally defeased outstanding bonds totaling \$19,770,000 by depositing \$19,979,042 in trust with a bond escrow agent. This resulted in an expected cash flow savings of approximately \$2,452,735 over the life of the bonds.

The irrevocable trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On September 30, 2024, \$112,925,000 of bonds considered defeased are still outstanding.

Blended Component Unit – Avery Ranch Road District No. 1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
05/23/2019	Unlimited Tax Refunding Bonds Series 2019	08/15/2025	\$3,550,000	3.0 - 4.0%	2/15, 8/15	\$710,000

The bonds listed above were issued by Avery Ranch Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Williamson County, Texas
Notes to the Financial Statements

Blended Component Unit – Pearson Place Road District

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
08/15/2016	Unlimited Tax Road Bonds Series 2016	08/15/2041	\$5,315,000	2.0 - 4.0%	2/15, 8/15	\$4,230,000

The bonds listed above were issued by Pearson Place Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Northwood Road District No. 1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/12/2017	Unlimited Tax Road Bonds Series 2017	08/15/2042	\$8,520,000	2.0 - 4.0%	2/15, 8/15	\$6,675,000
12/19/2018	Unlimited Tax Road Bonds Series 2018	08/15/2043	2,345,000	4.0%	2/15, 8/15	2,020,000

The bonds listed above were issued by Northwood Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Northwood Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Somerset Hills Road District No. 3

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/12/2023	Unlimited Tax Road Bonds Series 2023	08/15/2048	\$850,000	4.0-4.9%	2/15, 8/15	\$850,000
09/12/2023	Unlimited Tax Road Bonds, Taxable Series 2023	08/15/2048	2,665,000	5.85- 7.2%	2/15, 8/15	2,665,000
09/19/2024	Unlimited Tax Road Bonds, Series 2024	08/15/2049	1,600,000	4.0-5.0%	2/15, 8/15	1,600,000
09/19/2024	Unlimited Tax Road Bonds, Taxable Series 2024	08/15/2049	1,315,000	5.25-5.5%	2/15, 8/15	1,315,000

The bonds listed above were issued by Somerset Hills Road District No. 3, a blended component unit of Williamson County. The bonds constitute direct obligations of the Somerset No. 3 payable from ad valorem taxes levied upon all taxable property located within the Road District.

Williamson County, Texas
Notes to the Financial Statements

In September 2024, the District issued \$2,915,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 4.00 – 5.50% is payable at February 15 and August 15 of each year.

Blended Component Unit – Somerset Hills Road District No. 4

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/29/2020	Unlimited Tax Road Bonds Series 2020	08/15/2045	\$1,335,000	1.5 – 3.1%	2/15, 8/15	\$1,170,000
09/29/2020	Unlimited Tax Road Bonds Taxable Series 2020	08/15/2045	2,555,000	2.45 – 5.15%	2/15, 8/15	2,280,000
09/14/2021	Unlimited Tax Road Bonds Series 2021	08/15/2046	2,045,000	1.45 – 3.00%	2/15, 8/15	1,915,000
09/14/2021	Unlimited Tax Road Bonds Taxable Series 2021	08/15/2046	3,805,000	2.45 – 4.90%	2/15, 8/15	3,605,000
09/13/2022	Unlimited Tax Road Bonds Taxable Series 2022	08/15/2047	4,750,000	3.90 – 5.50%	2/15, 8/15	4,635,000
09/12/2023	Unlimited Tax Road Bonds Taxable Series 2023	08/15/2048	2,595,000	5.125 – 5.50%	2/15, 8/15	2,440,000
9/19/2024	Unlimited Tax Road Bonds Series 2024	08/15/2049	5,255,000	4.00-5.00%	2/15, 8/15	5,255,000

The bonds listed above were issued by Somerset Hills Road District No. 4, a blended component unit of Williamson County. The bonds constitute direct obligations of the Somerset Hills Road District No. 4 payable from ad valorem taxes levied upon all taxable property located within the Road District.

In September 2024, the District issued \$5,255,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 4.00-5.00% is payable at February 15 and August 15 of each year.

Blended Component Unit – Avery Centre Road District No. 1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/19/2024	Unlimited Tax Road Bonds Series 2024	08/15/2049	\$5,975,000	4.0 - 5.0%	2/15, 8/15	\$5,975,000

The bonds listed above were issued by Avery Centre Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Avery Centre Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Williamson County, Texas
Notes to the Financial Statements

In September 2024, the District issued \$5,975,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 4.00-5.00% is payable at February 15 and August 15 of each year.

Debt Service Requirement – All Bonds and Tax Anticipation Notes

The debt service requirements to maturity on all bonds and tax anticipation notes are:

Fiscal Years Ending September 30:	Principal	Interest	Total
2025	\$ 125,910,000	\$ 56,352,559	\$ 182,262,559
2026	131,780,000	46,218,805	177,998,805
2027	132,890,000	41,096,507	173,986,507
2028	131,425,000	35,810,400	167,235,400
2029	119,190,000	30,701,854	149,891,854
2030-2034	361,105,000	95,315,808	456,420,808
2035-2039	209,685,000	47,320,250	257,005,250
2040-2044	119,130,000	12,080,429	131,210,429
2045-2049	7,625,000	976,257	8,601,257
Total	\$ 1,338,740,000	\$ 365,872,869	\$ 1,704,612,869

Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed or are not performed correctly, a liability to the County could result. The County periodically engages an arbitrage consultant to perform the calculations in accordance with the Internal Revenue Service's rules and regulations. The County recognized an arbitrage liability of \$2,098,530 as of September 30, 2024.

Note 12. Tax Abatements

The County negotiates various forms of agreements for Economic Development purposes. The County has property tax rebates which are negotiated under The Texas Property Redevelopment and Tax Abatement Act, chapter 312, Tax Code, V.A.T.S. as amended. This act allows localities to abate property taxes for economic development purposes which include business relocation, retention and expansion. Property must be located within a reinvestment zone to be eligible for a tax abatement, and agreements are limited to ten (10) years in length. The abatement value can only be to the extent its value for that year exceeds its value for the year in which the agreement is executed. The County has an Abatement Recapture clause in all Tax Abatement Agreements in the event that the recipient does not fulfill the requirements of the agreement. The tax rebate program is for a period greater than ten years, and taxes paid are reimbursed back to the owner.

The County also participates in Tax Increment Financing agreements which are negotiated under The Tax Increment Financing Act, Chapter 311, Tax Code, V.A.T.S. as amended. These districts are created for public improvements to promote economic development in unproductive or underdeveloped areas. The property tax revenues over and above the base value established by the district is contributed to the Zone for a duration of 20 to 25 years and/or until the monetary cap per the agreement is reached.

Williamson County, Texas
Notes to the Financial Statements

The amount of taxes abated during the fiscal year for each of the programs are as follows:

Program	Amount of Taxes Abated during the Fiscal Year
Tax rebate program	\$ 1,794,541
Tax increment financing program	10,770,100

The County has not made any commitments as part of the agreements other than to reduce taxes. The County is not subject to any tax abatement agreements entered into by other governmental entities.

Note 13. Retirement Plan/Pensions

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of approximately 738 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues an annual comprehensive financial report on a calendar year basis. The Annual Comprehensive Financial Report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

Members are vested after eight years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Contributions: The County has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 15.54% for the months of the accounting year in 2023, and 16.05% for the months of the accounting year in 2024.

The deposit rate payable by the employee members for calendar year 2023 and 2024 is the rate of 7.0% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Williamson County, Texas
Notes to the Financial Statements

Actuarial Assumptions

The Total Pension Liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Valuation date	December 31, 2023
Actuarial cost method	Entry age normal (level percentage of pay)
Amortization method	Straight-line amortization over Expected Working Life
Asset valuation method	
Smoothing period	Five years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary increase	4.70%
Investment rate of return	7.60%
Payroll growth	3.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 7.50%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Williamson County, Texas
Notes to the Financial Statements

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of December 31, 2023 are summarized below:

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	11.5%	4.75%
Global Equities	2.5%	4.75%
International Equities-Developed	5.0%	4.75%
International Equities-Emerging	6.0%	4.75%
Investment-Grade Bonds	3.0%	2.35%
Strategic Credit	9.0%	3.65%
Direct Lending	16.0%	7.25%
Distressed Debt	4.0%	6.90%
REIT Equities	2.0%	4.10%
Master Limited Partnerships	2.0%	5.20%
Private Real Estate Partnerships	6.0%	5.70%
Private Equity	25.0%	7.75%
Hedge Funds	6.0%	3.25%
Cash Equivalents	2.0%	0.60%
Total	100.0%	

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability (Asset) if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.60%) in measuring the net pension liability (asset) at December 31, 2023:

	1% Decrease in Discount Rate (6.60%)	Discount Rate (7.60%)	1% Increase in Discount Rate (8.60%)
Total pension liability	\$ 899,959,571	\$ 780,252,784	\$ 682,001,744
Fiduciary net pension	673,436,406	673,436,405	673,436,406
Net pension liability	\$ 226,523,165	\$ 106,816,379	\$ 8,565,338

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TCDRS financial report. That report may be obtained at www.tcdrs.com.

Williamson County, Texas
Notes to the Financial Statements

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The below schedule presents the changes in the Net Pension Liability (Asset) as of December 31, 2023:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balance at December 31, 2022	\$ 724,487,364	\$ 603,326,888	\$ 121,160,476
Changes for the year:			
Service cost	22,269,757	-	22,269,757
Interest on total pension liability ⁽¹⁾	55,683,009	-	55,683,009
Effect of plan changes ⁽²⁾	-	-	-
Effect of economic/demographic gains or losses	6,510,018	-	6,510,018
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(1,855,711)	(1,855,711)	-
Benefit payments	(26,841,653)	(26,841,653)	-
Administrative expenses	-	(351,645)	351,645
Member contributions	-	10,059,771	(10,059,771)
Net investment income	-	66,342,793	(66,342,793)
Employer contributions	-	22,332,674	(22,332,674)
Other ⁽³⁾	-	423,288	(423,288)
Balance at December 31, 2023	\$ 780,252,784	\$ 673,436,405	\$ 106,816,379

(1) Reflects the change in liability due to the time value of money. TCDRS does not charge fees or interest

(2) No plan changes valued.

(3) Relates to allocation of system-wide items.

Williamson County, Texas
Notes to the Financial Statements

At September 30, 2024, the County reported pension expense of \$23,772,420 related to the December 31, 2023 valuation. The breakdown of the components of pension expense is as follows:

	January 1, 2023 to December 31, 2023
Service cost	\$ 22,269,757
Interest on total pension liability ⁽¹⁾	55,683,009
Effect of plan changes	-
Administrative expenses	351,645
Member contributions	(10,059,771)
Expected investment return net of investments expenses	(45,993,358)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	2,807,522
Recognition of assumption changes or inputs	9,606,011
Recognition of investment gains or losses	(10,469,107)
Other ⁽²⁾	(423,288)
Pension expense	\$ 23,772,420

(1) Reflects the change in the liability due to the time value of money.

TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

The County reported deferred inflows and outflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 7,045,925	\$ 725,319
Changes in actuarial assumptions	555,975	-
Difference between projected and actual investment earnings	3,405,657	-
Contributions subsequent to the measurement date	17,890,994	-
Total	\$ 28,898,551	\$ 725,319

Williamson County, Texas
Notes to the Financial Statements

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$17,890,994 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2024 (i.e., recognized in the County's financial statements September 30, 2025). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Pension Expense Amount
2024	\$ (1,332,624)
2025	893,437
2026	14,791,312
2027	(4,069,887)
Total	\$ 10,282,238

Note 14. Postemployment Benefits Other Than Pensions (OPEB)

Plan Description and Benefits Provided. In addition to the pension benefits described in the previous note, the Commissioners Court established a medical insurance benefit plan for retirees. The County administers this single-employer defined benefit medical plan (the Retiree Medical Plan). The Retiree Medical Plan does not issue a publicly available financial report. Eligible retirees will be provided medical insurance benefits at a set premium rate based on County service at the time of retirement. Dental insurance benefits for retirees have a set premium rate that closely approximates the County employees' rate. Eligible retirees may also cover their eligible dependents. Retirees are responsible for paying the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Williamson County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65; or
2. The retiree fails to submit the required set premium rate.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms. The following employees were covered by the benefit terms as of October 1, 2022.

Number of Members	
Actives	1,468
Retired members	108
Covered spouses of retirees	40
Total	1,616

Williamson County, Texas
Notes to the Financial Statements

Total OPEB Liability

The County's total OPEB liability of \$55,247,647 was measured as of September 30, 2024, and was determined by an actuarial valuation as of October 1, 2022.

Actuarial assumptions and other inputs: The total OPEB liability in the September 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.30%
Salary increases	3.25%
Discount rate	September 30, 2024: 3.81%
Healthcare cost trend rates	6.7% for 2022, gradually decreasing to an ultimate rate of 4.2% for 2073 and beyond.
Retiree premium increases	Same as Health cost trend above
Mortality	Pub-2010 Mortality (headcount weighted) for Employees, Healthy Annuitants, Disabled Annuitants, and Contingent Annuitants projected forward (fully generational) with MP-2021. Ultimate scale after 2021.

Changes in the Total OPEB Liability

Changes in Total OPEB Liability	Increase (Decrease) Total OPEB Liability
Balance at September 30, 2023	\$ 52,457,847
Changes for the year	
Service cost	2,448,335
Interest on total OPEB liability	2,224,469
Effect of economic/demographic gains or losses	-
Effect of assumptions, changes, or inputs	1,787,098
Benefit payments	(3,670,102)
Balance at September 30, 2024	\$ 55,247,647

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate for each period. In fiscal year 2024, amounts reflect an decrease in the discount rate from the beginning of the year from 4.19% to 3.81%.

Williamson County, Texas
Notes to the Financial Statements

Sensitivity of the total OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the total OPEB liability of the County, calculated using the discount rate of 3.81%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.81%) or 1 percentage point higher (4.81%) than the current rate.

	1% Decrease (2.81%)	Discount Rate (3.81%)	Increase (4.81%)
Total OPEB liability	\$ 60,207,878	\$ 55,247,647	\$ 50,664,369

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 48,025,494	\$ 55,247,647	\$ 63,905,046

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

OPEB Expense	October 1, 2023 to September 30, 2024
Service cost	\$ 2,448,335
Interest on total OPEB liability	2,224,469
Effect of plan changes	-
Recognition of deferred inflows/ outflows of resources	
Recognition of economic/demographic gains or losses	(1,494,234)
Recognition of assumption changes or inputs	(433,822)
OPEB expense	\$ 2,744,748

As of September 30, 2024, the deferred inflows and outflows of resources are as follows:

Deferred Inflows/Outflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (5,612,046)
Changes of assumptions	3,375,460	(4,735,281)
Total	\$ 3,375,460	\$ (10,347,327)

Williamson County, Texas
Notes to the Financial Statements

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

Years Ended September 30,	
2025	\$ (1,837,701)
2026	(2,035,683)
2027	(2,035,685)
2028	(604,136)
2029	(458,662)
	<u>\$ (6,971,867)</u>

Note 15. Employee Benefits Plan

The County provides group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

All full-time County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

A reconciliation of claims liabilities is shown below.

	2024	2023
Claims liabilities at October 1	\$ 1,211,156	\$ 1,055,341
Incurred claims	23,468,612	21,203,750
Payments on claims	<u>(22,932,643)</u>	<u>(21,047,935)</u>
Claims liabilities at September 30	<u>\$ 1,747,125</u>	<u>\$ 1,211,156</u>

All claim liabilities are due within one year.

Note 16. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The County provides for the management of risks through a combination of self-insurance and traditional insurance. The amount of settlements has not exceeded insurance coverage for the fiscal year ended September 30, 2024.

The County is self-insured for workers' compensation claims. Effective October 1, 2023, the County is insured for workers' compensation losses in excess of \$750,000 for Law Enforcement, Corrections, and EMS employees and \$500,000 for all other employees per occurrence. Claims adjusting services are provided by a third party claims administrator. Workers' compensation premiums are based primarily upon the insured funds' claims experience and exposure and are reported as cost reimbursement interfund transactions. All workers' compensation losses are accumulated in an internal service fund which is being reimbursed by the premiums collected. When losses exceed premiums, the deficiencies are prorated and supplemented by the various applicable funds. As of September 30, 2024, accrued workers' compensation liability consists of incurred but not reported as well as unpaid reported claims totaling \$591,101 and is recorded in the risk management fund. All claims liabilities are due within one year.

Williamson County, Texas

Notes to the Financial Statements

Note 17. Commitments and Contingencies

Litigation

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements, and accordingly, no provision for losses has been recorded.

On July 22, 2021, a disputed lawsuit was filed against Williamson County by Gary Watsky claiming and asserting that Williamson County Sheriff Office deputies used excessive force in violation of the Fourth Amendment of the United States Constitution in relation to the plaintiff's son, Asher Watsky. In October 2024, the Williamson County Commissioners Court approved a settlement of the case in the amount of \$2,500,000 to be paid to the plaintiffs in exchange for a full and final release of Williamson County. The settlement has been paid in full and the liability is reported in the general fund as of September 30, 2024.

State and Federal Grant Programs

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2024, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

Williamson County Floodplain Mapping Project

In 2021, the County was awarded Commitment No. G1001290, TWDB Project 40046, from the Texas Water Development Board (TWDB) in the form of a grant for the planning and designing of the Williamson County Atlas 14 Floodplain Mapping project. TWDB determined the County qualified for financial assistance not to exceed approximately \$4,600,000. The grant funds were placed in a trust account under the name of the County, but the TWDB holds the rights to those funds and the funds are only disbursed to the County as funds are expensed. In accordance with Exhibit F – Escrow Agreement of the Grant Agreement, the proceeds received by the Escrow Agent under this Agreement shall not be considered a banking deposit of the County, and the Escrow Agent shall have no right to title with respect thereto except as Escrow Agent under the terms of this Agreement. The County spent approximately \$38,709 of the grant funds in the current year leaving a grant balance of \$145,193.

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Required Supplementary Information

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Changes in the
Employer's Net Pension Liability and the Related Ratios (Unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total pension liability										
Service cost	\$ 22,269,757	\$ 18,322,441	\$ 19,657,503	\$ 17,340,537	\$ 16,701,139	\$ 15,804,355	\$ 15,642,518	\$ 17,893,905	\$ 14,815,355	\$ 13,778,283
Interest (on the total pension liability)	55,683,009	47,616,895	44,608,468	42,977,885	39,917,510	35,689,583	32,877,469	31,852,375	29,475,312	24,866,979
Effect of plan changes	-	59,312,857	2,099,271	(22,228,818)	(828,893)	19,646,793	-	(67,208,224)	47,337,431	2,458,015
Effect of assumption changes or inputs	-	-	2,223,906	36,200,136	-	-	695,266	-	3,538,388	-
Effect of economic/demographic (gains) or losses	6,510,018	4,326,826	(2,901,276)	2,134,894	1,449,535	(1,954,916)	779,921	3,219,976	1,861,263	1,438,400
Benefit payments/refunds of contributions	(28,697,364)	(26,136,042)	(23,449,650)	(21,323,067)	(18,916,362)	(16,894,915)	(14,039,792)	(11,847,243)	(10,769,887)	(9,052,920)
Net change in total pension liability	55,765,420	103,442,977	42,238,222	55,101,567	38,322,929	52,290,900	35,955,382	(26,089,211)	86,257,862	33,488,757
Total pension liability, beginning of year	724,487,364	621,044,387	578,806,165	523,704,598	485,381,669	433,090,769	397,135,387	423,224,598	336,966,736	303,477,979
Total pension liability, end of year (a)	\$ 780,252,784	\$ 724,487,364	\$ 621,044,387	\$ 578,806,165	\$ 523,704,598	\$ 485,381,669	\$ 433,090,769	\$ 397,135,387	\$ 423,224,598	\$ 336,966,736
Plan fiduciary net position										
Contributions, employer	\$ 22,332,674	\$ 21,080,460	\$ 16,701,460	\$ 17,343,898	\$ 15,546,654	\$ 14,528,673	\$ 13,511,821	\$ 12,287,219	\$ 11,916,442	\$ 11,388,189
Contributions, employee	10,059,771	9,005,500	8,031,589	8,385,269	7,756,710	7,295,607	7,104,756	6,714,329	6,511,719	6,237,665
Investment income net of investment expenses	66,342,793	(37,636,475)	114,509,231	48,365,330	65,423,385	(7,416,183)	50,358,395	23,228,879	(5,233,124)	18,970,796
Benefit payments/refunds of contributions	(28,697,364)	(26,136,042)	(23,449,650)	(21,323,067)	(18,916,362)	(16,894,915)	(14,039,792)	(11,847,242)	(10,769,887)	(9,052,920)
Administrative expense	(351,645)	(353,561)	(344,234)	(380,970)	(356,698)	(320,009)	(266,702)	(252,419)	(224,964)	(229,176)
Other	423,288	1,086,589	179,744	176,767	215,406	186,405	90,122	1,080,637	133,570	136,544
Net change in plan fiduciary net position	70,109,517	(32,953,529)	115,628,140	52,567,227	69,669,095	(2,620,422)	56,758,600	31,211,403	2,333,756	27,451,098
Plan fiduciary net position, beginning of year	603,326,888	636,280,417	520,652,277	468,085,050	398,415,955	401,036,377	344,277,777	313,066,374	310,732,618	283,281,520
Plan fiduciary net position, end of year (b)	\$ 673,436,405	\$ 603,326,888	\$ 636,280,417	\$ 520,652,277	\$ 468,085,050	\$ 398,415,955	\$ 401,036,377	\$ 344,277,777	\$ 313,066,374	\$ 310,732,618
Net pension liability (asset), end of year (a) - (b)	\$ 106,816,379	\$ 121,160,476	\$ (15,236,030)	\$ 58,153,888	\$ 55,619,548	\$ 86,965,714	\$ 32,054,392	\$ 52,857,610	\$ 110,158,224	\$ 26,234,118
Plan fiduciary net position as a percentage of total pension liability	86.31%	83.28%	102.45%	89.95%	89.38%	82.08%	92.60%	86.69%	73.97%	92.21%
Covered payroll	\$ 143,711,011	\$ 125,960,778	\$ 114,707,911	\$ 119,366,200	\$ 110,810,137	\$ 104,222,950	\$ 101,060,813	\$ 95,918,992	\$ 93,024,552	\$ 89,109,498
Net pension liability (asset) as a percentage of covered payroll	74.33%	96.19%	-13.28%	48.72%	50.19%	83.44%	31.72%	55.11%	118.42%	29.44%

Notes to Schedule:

As of December 31 - measurement date

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Employer Contributions (Unaudited)

	Year Ended September 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially determined contribution ⁽¹⁾	\$ 11,388,190	\$ 11,916,442	\$ 11,989,874	\$ 13,511,821	\$ 14,528,673	\$ 15,545,612	\$ 17,343,898	\$ 16,701,460	\$ 20,380,460	\$ 22,332,674
Contributions in relation to the actuarially determined contribution ⁽¹⁾	11,764,549	12,620,147	13,253,738	14,220,775	15,356,663	16,372,146	16,740,244	16,755,560	20,463,648	22,449,642
Contribution deficiency (excess)	\$ (376,359)	\$ (703,705)	\$ (1,263,864)	\$ (708,954)	\$ (827,990)	\$ (826,534)	\$ 603,654	\$ (54,100)	\$ (83,188)	\$ (116,968)
Covered payroll ⁽²⁾	\$ 91,896,896	\$ 98,517,933	\$ 100,107,812	\$ 103,007,285	\$ 109,619,505	\$ 113,596,569	\$ 115,098,045	\$ 115,158,486	\$ 132,484,839	\$ 141,067,396
Contributions as a percentage of covered payroll	12.8%	12.8%	13.2%	13.8%	14.0%	14.4%	14.5%	14.6%	15.4%	15.9%

(1) TCDRS calculates actuarially determined contributions on a calendar year basis.

GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis.

(2) Payroll is calculated based on contributions as reported to TCDRS.

Notes to Schedule:

Valuation Date: Actuarially determined contribution rates noted above are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	13.5 years
Asset valuation method	Five year smoothed market
Inflation	2.50%
Salary increases	Variance by age and service, 4.7% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the RP-2010 Healthy Annuitant Mortality Table for males and 120% of the RP-2010 Healthy Annuitant Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: Employer contributions reflect that a 60% CPI COLA was adopted. 2016: Employer contributions reflect that a 60% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer Contributions reflect that a 1% COLA was adopted. 2022: Employer Contributions reflect a 1% flat COLA was adopted 2023: Employer Contributions reflect a 2% flat COLA was adopted

Williamson County, Texas
 Required Supplementary Information
 Schedule of Changes in the County's
 Total OPEB Liability and the Related Ratios (Unaudited)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
	Year Ended September 30, 2024	Year Ended September 30, 2023	Year Ended September 30, 2022	Year Ended September 30, 2021	Year Ended September 30, 2020	Year Ended September 30, 2019	Year Ended September 30, 2018	Year Ended September 30, 2017
Total OPEB liability								
Service cost	\$ 2,448,335	\$ 2,360,781	\$ 4,079,450	\$ 3,986,030	\$ 3,778,921	\$ 3,271,064	\$ 3,471,046	\$ 3,715,246
Interest (on the total OPEB liability)	2,224,469	2,280,814	1,448,872	1,368,014	1,544,353	2,158,752	1,851,146	153,190
Effect of plan changes	-	-	-	-	-	-	-	-
Effect of liability gains or losses	-	(7,166,939)	-	-	-	-	-	-
Effect of assumption changes or inputs	1,787,098	1,871,381	(8,874,014)	(241,718)	800,688	(2,525,476)	(2,364,153)	(2,511,244)
Effect of economic/demographic (gains) or losses	-	-	-	(614,167)	-	5,243,963	-	-
Benefit payments	(3,670,102)	(2,503,551)	(2,125,917)	(2,638,070)	(2,337,806)	(2,140,703)	(1,802,933)	(1,628,296)
Net change in total OPEB liability	2,789,800	(3,157,514)	(5,471,609)	1,860,089	3,786,156	6,007,600	1,155,106	1,107,096
Total OPEB liability, beginning of year	52,457,847	55,615,361	61,086,970	59,226,881	55,440,725	49,433,125	48,278,019 *	47,170,923
Total OPEB liability, end of year	\$ 55,247,647	\$ 52,457,847	\$ 55,615,361	\$ 61,086,970	\$ 59,226,881	\$ 55,440,725	\$ 49,433,125	\$ 48,278,019
Covered-employee payroll	\$ 96,710,716	\$ 93,666,553	\$ 88,714,208	\$ 85,921,751	\$ 79,095,836	\$ 76,606,137	\$ 101,003,000	\$ 96,932,000
Net pension liability as a percentage of covered-employee payroll	57.13%	56.00%	62.69%	71.10%	74.88%	72.37%	48.94%	49.81%

Notes to Schedule:

As of September 30 - measurement date

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. Amounts reflect the changes in the discount rate from the beginning of the year of the following fiscal years:

- 2018: 3.64% to 4.18%
- 2019: 4.18% to 2.66%
- 2020: 2.66% to 2.21%
- 2021: 2.21% to 2.26%
- 2022: 2.26% to 4.02%
- 2023: 4.02% to 4.19%
- 2024: 4.19% to 3.81%

Only eight years of data are presented in accordance with GASB 75, as the information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, information is presented for as many years as are available. The schedules do not include information that is not measured in accordance with the requirements of GASB 75.

There are no plan assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75

Combining and Individual Fund Statements and Schedules

Williamson County, Texas
 Schedule of Revenues – Budget and Actual
 General Fund
 For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Ad valorem taxes	\$ 240,293,760	\$ 240,293,760	\$ 238,832,064	\$ (1,461,696)
Penalty and interest	893,700	893,700	652,703	(240,997)
Other taxes	2,771,000	2,771,000	2,904,185	133,185
Total taxes	243,958,460	243,958,460	242,388,952	(1,569,508)
Fees of office				
County sheriff	157,800	157,800	163,613	5,813
County clerk	3,615,800	3,615,800	3,424,846	(190,954)
Tax assessor/collector	11,008,500	11,008,500	11,983,899	975,399
District clerk	583,100	583,100	646,228	63,128
Justice of the peace, precinct 1	98,600	98,600	123,997	25,397
Justice of the peace, precinct 2	71,900	71,900	110,595	38,695
Justice of the peace, precinct 3	180,600	180,600	191,800	11,200
Justice of the peace, precinct 4	61,600	61,600	122,220	60,620
Constable, precinct 1	300,500	300,500	431,371	130,871
Constable, precinct 2	141,900	141,900	197,466	55,566
Constable, precinct 3	321,200	321,200	398,764	77,564
Constable, precinct 4	160,100	160,100	261,004	100,904
County attorney	23,400	23,400	23,853	453
Other	519,525	578,516	797,190	218,674
Total fees of office	17,244,525	17,303,516	18,876,846	1,573,330
Fines and forfeitures				
County clerk	305,100	305,100	388,843	83,743
District clerk	116,000	116,000	468,383	352,383
Justice of the peace, precinct 1	100,000	100,000	130,472	30,472
Justice of the peace, precinct 2	120,000	120,000	177,975	57,975
Justice of the peace, precinct 3	895,600	895,600	942,114	46,514
Justice of the peace, precinct 4	151,700	151,700	430,065	278,365
Total fines and forfeitures	1,688,400	1,688,400	2,537,852	849,452
Charges for services				
Emergency medical service	11,129,150	11,129,150	13,837,642	2,708,492
County sheriff	-	-	383,015	383,015
Constables	-	-	38,560	38,560
Parks	893,300	893,300	1,040,218	146,918
Other	5,552,050	5,552,050	7,330,392	1,778,342
Total charges for services	17,574,500	17,574,500	22,629,827	5,055,327
Intergovernmental				
Federal payments in lieu of taxes	65,000	65,000	77,103	12,103
State shared	2,205,312	2,338,117	2,925,704	587,587
Total intergovernmental	2,270,312	2,403,117	3,002,807	599,690
Investment earnings and other				
Investment earnings and unrealized gains/losses	14,000,000	14,000,000	20,449,887	6,449,887
Other/Miscellaneous	152,400	876,575	1,276,400	399,825
Total investment income and other	14,152,400	14,876,575	21,726,287	6,849,712
Total revenues	\$ 296,888,597	\$ 297,804,568	\$ 311,162,571	\$ 13,358,003

Williamson County, Texas

Schedule of Expenditures – Budget and Actual General Fund For the Fiscal Year Ended September 30, 2024

Expenditures	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
General government				
County judge	\$ 682,624	\$ 595,650	\$ 551,015	\$ 44,635
Commissioners court	1,304,654	1,315,511	911,756	403,755
Commissioners, precinct 1	400,750	400,750	391,349	9,401
Commissioners, precinct 2	430,473	430,473	415,815	14,658
Commissioners, precinct 3	413,121	413,121	405,275	7,846
Commissioners, precinct 4	369,333	369,333	362,504	6,829
County clerk	1,013,553	959,979	905,632	54,347
Non-departmental	23,626,356	28,264,101	23,828,509	4,435,592
County auditor	3,752,116	3,747,116	3,380,103	367,013
County treasurer	710,094	710,094	624,960	85,134
Budget office	484,658	494,884	490,574	4,310
Tax assessor/collector	5,513,376	5,513,376	4,821,376	692,000
Infrastructure department	401,010	370,746	316,342	54,404
Facilities management	19,419,889	19,658,403	19,283,634	374,769
Information technology services	18,201,080	19,968,539	18,092,322	1,876,217
Human resources	1,581,851	1,594,786	1,520,087	74,699
General elections	2,771,202	3,243,259	3,037,970	205,289
Public Affairs	531,025	586,504	514,311	72,193
Purchasing	1,246,794	1,349,926	1,230,994	118,932
Total general government	82,853,959	89,986,551	81,084,528	8,902,023
Public safety				
Constable, precinct 1	1,942,094	1,955,814	1,869,765	86,049
Constable, precinct 2	1,936,103	1,948,217	1,860,566	87,651
Constable, precinct 3	2,086,620	2,090,884	2,038,414	52,470
Constable, precinct 4	2,243,309	2,287,217	2,172,526	114,691
County sheriff	33,897,731	34,486,126	32,914,730	1,571,396
Department of public safety	154,953	154,780	154,215	565
Jail and law enforcement	38,853,079	38,789,167	35,144,275	3,644,892
Juvenile services	13,661,312	13,639,451	12,135,833	1,503,618
Adult probation	187,631	187,631	176,855	10,776
Emergency services	1,320,799	684,700	608,714	75,986
Emergency medical services	23,534,182	24,429,339	23,603,201	826,138
Emergency management	951,568	966,848	735,527	231,321
Fire Marshall Spec Ops/ Haz-Mat	1,045,733	1,084,782	881,232	203,550
Emergency 911 communications	8,948,233	9,124,180	7,348,197	1,775,983
Wireless communication	723,316	735,377	653,668	81,709
Public safety information technology	2,842,449	2,898,553	2,225,295	673,258
Total public safety	134,329,112	135,463,066	124,523,013	10,940,053
Judicial				
County courts-at-law	2,436,584	2,396,484	2,349,765	46,719
County court-at-law #1	615,336	615,336	604,196	11,140
County court-at-law #2	652,103	696,678	660,902	35,776
County court-at-law #3	641,768	641,768	625,784	15,984
County court-at-law #4	769,197	769,197	737,932	31,265
County court-at-law #5	573,852	573,852	563,731	10,121
District courts	4,263,589	4,288,889	3,942,926	345,963
Magistrate office	812,477	812,477	713,011	99,466
Pre-trial Office	1,790,114	1,798,130	1,536,389	261,741
26th Judicial court	356,228	356,228	342,284	13,944
277th Judicial court	379,759	379,759	367,340	12,419
368th Judicial court	359,849	359,849	344,271	15,578
395th Judicial court	337,342	337,342	329,058	8,284
425th Judicial court	357,865	357,865	353,785	4,080
480th Judicial court	334,888	334,888	329,260	5,628

Williamson County, Texas

Schedule of Expenditures – Budget and Actual

General Fund – Continued

For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Judicial (Continued)				
District attorney	\$ 6,870,435	\$ 6,900,769	\$ 6,661,374	\$ 239,395
District clerk	2,965,128	2,965,128	2,556,226	408,902
Justice court, precinct 1	1,350,361	1,586,361	1,488,316	98,045
Justice court, precinct 2	1,483,454	1,530,654	1,505,786	24,868
Justice court, precinct 3	1,922,945	1,960,490	1,795,237	165,253
Justice court, precinct 4	1,817,371	1,817,371	1,693,174	124,197
County attorney	7,616,164	7,764,175	7,200,327	563,848
County clerk	1,546,656	1,600,231	1,529,099	71,132
Total judicial	40,253,465	40,843,921	38,230,173	2,613,748
Community services				
Veterans service	577,355	580,368	555,685	24,683
Health department	6,929,346	5,720,007	5,720,007	-
Agricultural extension service	469,561	469,561	448,775	20,786
Parks department	5,362,193	5,522,645	5,223,336	299,309
Public welfare	2,083,360	2,083,360	2,046,456	36,904
Child welfare	103,750	103,750	90,742	13,008
WC historical commission	2,062	2,062	1,840	222
Onsite sewer services	1,137,215	1,181,304	1,058,945	122,359
Total community services	16,664,842	15,663,057	15,145,786	517,271
Debt service				
Interest and other charges	-	102,769	102,769	-
Total debt service	-	102,769	102,769	-
Capital outlay	15,165,635	10,283,636	5,645,770	4,637,866
Total expenditures	\$ 289,267,013	\$ 292,343,000	\$ 264,732,039	\$ 27,610,961

Williamson County, Texas

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance – Budget and Actual
 Debt Service Fund
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 161,609,791	\$ 160,139,580	\$ (1,470,211)
Intergovernmental	113,253	135,437	22,184
Investment earnings	1,200,000	2,221,487	1,021,487
Total revenues	<u>162,923,044</u>	<u>162,496,504</u>	<u>(426,540)</u>
EXPENDITURES			
Debt service			
Principal	105,395,000	105,395,000	-
Interest and other charges	44,213,854	42,842,794	1,371,060
Payment to bond escrow agent	19,979,042	19,979,042	-
Bond issuance fees	39,758	16,585	23,173
Total expenditures	<u>169,627,654</u>	<u>168,233,421</u>	<u>1,394,233</u>
Deficiency of revenues under expenditures	(6,704,610)	(5,736,917)	967,693
OTHER FINANCING SOURCES			
Issuance of long-term debt	-	5,230	(5,230)
Transfers in	7,369,078	6,276,000	(1,093,078)
Total other financing sources	<u>7,369,078</u>	<u>6,281,230</u>	<u>(1,087,848)</u>
Net change in fund balance	664,468	544,313	(120,155)
FUND BALANCE, beginning	<u>10,376,520</u>	<u>10,376,520</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 11,040,988</u>	<u>\$ 10,920,833</u>	<u>\$ (120,155)</u>

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Non-major Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's non-major Special Revenue Funds:

Alternate Dispute Resolution – This fund was set up to aid in a week long mass mediation session held annually to clear open cases and finalize documentation in question. The monies are spent on mailing notices and coordinating parties who wish to participate in the mediation process.

Appellate Judicial System Fund – Each county in the Third Court of Appeals is required to establish an Appellate Judicial Fund to assist the court of appeals in the processing of appeals and to defray costs incurred by the county. Fees are assessed for court cases filed in a county court, county court at law, probate court and district courts.

Avery Centre Road District No. 1 – Avery Centre Road District No. 1 was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is for constructing, improving, acquiring, maintaining, reimbursing, financing and operating macadamized, graveled or paved roads, and turnpikes and related bridges, trails, drainage works, and other similar improvements, and carrying out other improvements. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2049.

Avery Ranch Road District – Avery Ranch Road District No. 1 was formed by the Commissioners Court in 2001. The District issues unlimited tax bonds for the purpose of developing roads in the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2025.

CAMPO Personnel Fund – This fund is set up to account for payroll expenditures associated with the Capital Area Metropolitan Planning Organization (CAMPO) county employees.

Child Abuse Prevention Fund – This fund is used to account for the \$100 fee assessed in certain child sexual assault and related convictions. These funds are to be used for child abuse prevention programs.

Child Safety – This fund is used to account for \$1.50 tax collected during the vehicle registration process. These funds are also collected by justice, county, or district courts for violations that occur within a school crossing zone up to \$25 per violation. This fund is used to provide a school crossing guard program and/or programs designed to enhance child safety, health, or nutrition.

Community Improvement Precinct 4 Fund – This fund was formed by the Williamson County Commissioners Court in August of 2020. Donations received from Lealco, Inc. are for community improvement projects located in Precinct 4 of Williamson County.

Conservation Foundation – This fund was formed by the Williamson County Commissioners Court in December of 2002, as a pro-active approach to providing for conservation of the recovery of endangered species in the Williamson County area.

County and District Court Technology – This fund accounts for money charged to a defendant convicted of a criminal offense in a County or District Court. It is designated for the purpose of financing the purchase of technological enhancements for a county court, statutory court, or district court.

County Attorney Hot Check – This fund is used to account for monies received from fees collected on the payment of hot checks. Expenditures are made for the improvement of the operation of the County Attorney's office.

County Sheriff – This fund is used to account for jail inmates' purchase of food and toiletry items or other supplies. Expenditures are for the purchase of these items. Any revenue generated may be used for the benefit of the inmate.

County Sheriff Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

County Radio Communications Systems (RCS) – This fund is used to account for money collected from governmental entities utilizing the countywide radio communication system. The funds are used for operations and maintenance of the system.

Court Facility Fee Fund – This fund accounts for monies collected through civil cases defined by Sections 135.101, 135.102, and 135.103 of the Local Government Code. Monies allocated to the fund may be used by a county only to fund the construction, renovation, or improvement of facilities that house the courts or to pay the principal of interest on, and costs of issuance of bonds, including refunding bonds, issued for the construction, renovation, or improvement of the facilities.

Court Records Preservation – This fund is used to account for monies collected from fees charged by the County and District Clerks. They are used only to digitize court records and to preserve the records from natural disasters.

Court Reporter – The clerk of each court that has an official court reporter shall collect a court reporter service fee of \$15 as a court cost in each civil case filed with the clerk to maintain a court reporter who is available for assignment in the court.

Courthouse Security – This fund is used to collect court costs of defendants convicted of felony and misdemeanor offenses. The funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras.

District Attorney Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

Election Chapter 19 – The state allocates funding based on the number of new, canceled and updated voter registrations processed in the preceding calendar year. These funds are only to be used for any activities designed to enhance the voter registration process.

Election HAVA – This fund was created to account for the rental fees collected from the use of voter equipment purchased with funds from the HAVA grant. The use of these fee revenues includes but is not limited to the maintenance, license fees and upgrades for the voting equipment as well as new equipment, training, storage and other costs associated with the operation and maintenance of the voting systems.

Election Services Contract – This fund is used to support and contain costs generated from a contract election. Contracts between political parties and other entities are handled by the elections officer and paid by the contracting party for administering election services.

Fire Code Enforcement – The Commissioners Court adopted a fee schedule on November 17, 2020, per Local Government Code 233.065. The fund is used to account for the fees related to fire code inspections. The funds may be used only for the administration and enforcement of the fire code.

Guardianship – This fund is used to account for the collection of a \$20.00 "supplemental court-initiated guardianship fee" required by the State of Texas for support of judiciary guardianship initiated under Section 683 of the Texas Probate Code. The fees are to be used to supplement, not supplant, the compensation of a court-appointed guardian ad litem or attorney and to fund local guardianship programs for indigent incapacitated persons without family members, suitable and willing to serve as guardians.

Judicial Education Probate Court – This fund accounts for fees from all probate court cases filed and is used for training for County Courts at Law personnel.

Justice Court Technology – This fund accounts for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Justice of the Peace Security – This fund is used to collect court costs of defendants convicted of misdemeanor offenses. Funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras for justice courts not housed in the County courthouse.

Juvenile Fee Fund – This fund is used to account for court-ordered fees while a juvenile is on probation. Section 54.061 of the Family Code requires the fees may only be used for juvenile probation or community based juvenile corrections services or facilities in which a juvenile may be required to live while under court supervision.

Law Library – Monies collected through civil cases filed in the county or district court are accounted for through this fund. Monies collected are used to support the management and expenditures necessary to maintain law libraries throughout the County.

Local Provider Participation – Section 292B of the Texas Health & Safety Code allows Williamson County to create a Local Provider Participation Fund. The county annually sets the rate associated with mandatory provider participation payments from local hospitals. These funds can be spent on certain intergovernmental transfers and indigent care programs as defined by the code.

Local Youth Diversion Program – This fund is used to account for the collection of a \$50 administrative fee allowed by the State of Texas under Section 45.312 of the Code of Criminal Procedure. These funds can be used only to offset the cost of operations of youth diversion programs and may include employing a juvenile case manager to provide youth diversion services.

Northwoods Road District – Northwoods Road District was formed by the Commissioners Court in 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2043.

Pass-Through Funding Program – This fund is used to account for reimbursements from the Texas Department of Transportation (TxDOT) related to the Pass-Through Road Financing Program. The pass-through program allows the County to manage the improvements of state highways. Reimbursements from TxDOT are based on a per vehicle usage after completion of these projects. The monies will be used for the payment of the debt related to these projects. Any funds remaining after all debt has been retired will be used for road projects.

Pearson Place Road District – Pearson Place Road District was formed by the Commissioners Court in 2010. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Neenah Avenue within the District and pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2041.

Pretrial Intervention Program – This fund is used to account for a fee not to exceed \$500, to be used to reimburse the county expenditures related to a defendant's participation in a pretrial intervention program.

Records Archive – This fund was established specifically to support the preservation and restoration services performed by the County Clerk in connection with maintaining archived records. These monies support and will be dedicated to assisting County Clerks with maintaining public documents filed before January 1, 1990.

Records Management and Preservation – This fund is compiled of the fees for records management and preservation services performed by the County Clerk and District Clerk. This fee may be used for specific records preservation and automation projects.

Records Management – This fund is used to account for monies collected from fees charged by the County and District Clerk. These funds are used Countywide for records management, records management training and for the disposal of large quantities of outdated documents.

Records Technology – This fund accounts for money charged when filing suit in a district court. It is designated for the purpose of preservation and restoration services performed in connection with maintaining a district court records archive.

Regional Animal Shelter (WCRAS) – This fund accounts for the County's percentage share of revenues collected as adoption fees, surrender fees, etc. at the WCRAS. Expenditures are made for the day-to-day operations of the facility. The other regional participants in the shelter share proportionately in the operational cost.

Somerset Hills Road District No. 3 – Somerset Hills Road District No. 3 was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2048.

Somerset Hills Road District No. 4 – Somerset Hills Road District No. 4 was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2048.

Specialty Court – Section 121.00 of the Texas Government Code allows the creation of Specialty Court programs. Williamson County has two active programs, the DWI/Drug Court and the Veterans Court. The programs are funded by collection of the court costs of a conviction for certain intoxication and drug related offenses. The fund retains 50% of the total fee to be used exclusively to develop and maintain these two programs. A service fee of 10% is revenue deposited into the General Fund. The remaining 40% of the total fee is sent to the state.

Juvenile Justice Alternative Education Program (JJAEP) Tier II – The Texas Probation Commission provides funding for costs that are reasonable, necessary and directly related to the creation and ongoing operation of a JJAEP to include the purchase of equipment, renovations, or construction. This program is designed to provide an educational setting for students that have been expelled from the public schools. The goal of the program is to reduce delinquency, increase offender accountability, and rehabilitate offenders through a comprehensive, coordinated community-based juvenile probation system.

Tobacco – Monies received by the County from the state as pro rata distributions from the lump sum payment made by tobacco companies are accounted for through this fund. The money collected from the state is to be spent on health-related issues. In addition, monies received by the County for Ambulance Uncompensated Care are accounted for in this fund. The Ambulance UC monies are used for the High Utilizer Group (HUG) program.

Teen Court Program – The purpose of this fund is to account for the receipt of fees for juveniles who are participating in the Teen Court Program.

Unclaimed Juvenile Restitution– Section 54.0482 of the Texas Family Code requires a separate fund to account for unclaimed juvenile restitution. The funds may be spent only for the same purposes as specified for juvenile state aid.

Vehicle Inventory Tax – This fund is used to account for interest earned from the Tax Assessor-Collector's motor vehicle inventory escrow account. Section 23.122 of the Tax Code requires the interest revenue may only be spent to defray the cost of the collection program.

WC Historical Commission – The fund is used to account for the monies received from memorial brick sales and donations to the Williamson County Historical Commission. The funds can be used for county historic preservation.

WM – City of Hutto and Hutto ISD – Monies received from the Contractor of the Williamson County Landfill to be expended for the benefit of the City of Hutto and Hutto ISD. Contractor pays 2% of the total Tip Fees collected.

WM – Community Recreational Facility – Monies received from the Contractor of the Williamson County Landfill to pay for recreational facility use within Williamson County. Contractor pays 1% of the total Tip Fees collected.

WM – Future Environmental Liability – Monies received from the Contractor of the Williamson County Landfill to pay for any environmental liability related to the Landfill beyond those costs covered by closure and post-closure trust funds. Contractor pays 2% of the total Tip Fees collected.

WM – Master Site Development – Monies received from the Contractor of the Williamson County Landfill to pay for site development of the facility. Contractor pays 1% of the total Tip Fees collected.

Williamson County, Texas
 Combining Balance Sheet
 Non-major Special Revenue Funds
 September 30, 2024

	Alternate Dispute Resolution	Appellate Judicial System	Avery Centre Road District No. 1	Avery Ranch Road District No. 1	CAMPO Personnel Fund	Child Abuse Prevention	Child Safety
ASSETS							
Cash and investments	\$ 1,016,508	\$ 5,070	\$ 5,620,007	\$ 142,356	\$ -	\$ 8,450	\$ 863,266
Accounts receivable (net of allowance)	3,906	1,085	-	6,491	-	149	25
Due from other governments	-	-	-	-	789,582	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,020,414	\$ 6,155	\$ 5,620,007	\$ 148,847	\$ 789,582	\$ 8,599	\$ 863,291
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 5,070	\$ 125	\$ 410	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	95,610	-	-
Due to other funds	-	-	-	-	693,972	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	-	5,070	125	410	789,582	-	-
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	5,918	-	-	-
Total deferred inflows of resources	-	-	-	5,918	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	1,020,414	1,085	5,619,882	142,519	-	8,599	863,291
Total fund balances	1,020,414	1,085	5,619,882	142,519	-	8,599	863,291
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,020,414	\$ 6,155	\$ 5,620,007	\$ 148,847	\$ 789,582	\$ 8,599	\$ 863,291

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Special Revenue Funds
September 30, 2024

	Community Improvement PCT 4	Conservation Foundation	County and District Court Technology	County Attorney Hof Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System
ASSETS							
Cash and investments	\$ 20,000	\$ 22,195,531	\$ 121,924	\$ -	\$ 3,888,576	\$ 436,019	\$ 895,020
Accounts receivable (net of allowance)	-	117,110	368	-	-	102,533	7,608
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	1,952
TOTAL ASSETS	\$ 20,000	\$ 22,312,641	\$ 122,292	\$ -	\$ 3,888,576	\$ 538,552	\$ 904,580
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 53,343	\$ -	\$ -	\$ -	\$ 65,570	\$ 34,358
Accrued liabilities	-	11,934	-	-	-	-	15,096
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	-	65,277	-	-	-	65,570	49,454
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	1,952
Restricted	20,000	22,247,364	122,292	-	3,888,576	472,982	853,174
Total fund balances	20,000	22,247,364	122,292	-	3,888,576	472,982	855,126
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 20,000	\$ 22,312,641	\$ 122,292	\$ -	\$ 3,888,576	\$ 538,552	\$ 904,580

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2024

	Court Facility Fee	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures	Election Chapter 19	Election HAVA
ASSETS							
Cash and investments	\$ 532,051	\$ 881,999	\$ 1,023,663	\$ 687,305	\$ 281,713	\$ -	\$ 2,084,058
Accounts receivable (net of allowance)	4,342	10	5,696	5,276	203,432	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 536,393	\$ 882,009	\$ 1,029,359	\$ 692,581	\$ 485,145	\$ -	\$ 2,084,058
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 742,964	\$ 6,847	\$ -	\$ 1,196	\$ -	\$ 800,617
Accrued liabilities	-	-	-	10,120	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	-	742,964	6,847	10,120	1,196	-	800,617
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	536,393	139,045	1,022,512	682,461	483,949	-	1,283,441
Total fund balances	536,393	139,045	1,022,512	682,461	483,949	-	1,283,441
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 536,393	\$ 882,009	\$ 1,029,359	\$ 692,581	\$ 485,145	\$ -	\$ 2,084,058

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2024

	Election Services Contract	Fire Code Enforcement	Guardianship	Judicial Education Probate Court	Justice Court Technology	Justice of the Peace Security	Juvenile Fee
ASSETS							
Cash and investments	\$ 549,713	\$ 517,223	\$ 175,101	\$ 97,409	\$ 374,259	\$ 232,615	\$ 301,481
Accounts receivable (net of allowance)	1,000	-	780	130	629	729	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 550,713	\$ 517,223	\$ 175,881	\$ 97,539	\$ 374,888	\$ 233,344	\$ 301,481
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 108,587	\$ -	\$ -	\$ 563	\$ 9,703	\$ 6,824	\$ 2,492
Accrued liabilities	628	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	294
Total liabilities	109,215	-	-	563	9,703	6,824	2,786
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	441,498	517,223	175,881	96,976	365,185	226,520	298,695
Total fund balances	441,498	517,223	175,881	96,976	365,185	226,520	298,695
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 550,713	\$ 517,223	\$ 175,881	\$ 97,539	\$ 374,888	\$ 233,344	\$ 301,481

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2024

	Law Library	Local Provider Participation	Local Youth Diversion Program	Northwoods Road District	Pass-through Funding Program	Pearson Place Road District	Pretrial Intervention Program
ASSETS							
Cash and investments	\$ 1,690,592	\$ 858,673	\$ 381,749	\$ 328,096	\$ 47,346,465	\$ 976,144	\$ 17,080
Accounts receivable (net of allowance)	7,598	-	836	5,427	161,960	76	-
Due from other governments	-	-	-	-	3,437,810	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,698,190	\$ 858,673	\$ 382,585	\$ 333,523	\$ 50,946,235	\$ 976,220	\$ 17,080
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 18,240	\$ -	\$ 39	\$ 410	\$ -	\$ 410	\$ 11,680
Accrued liabilities	-	-	2,940	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	18,240	-	2,979	410	-	410	11,680
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	5,427	-	76	-
Total deferred inflows of resources	-	-	-	5,427	-	76	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	1,679,950	858,673	379,606	327,686	50,946,235	975,734	5,400
Total fund balances	1,679,950	858,673	379,606	327,686	50,946,235	975,734	5,400
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,698,190	\$ 858,673	\$ 382,585	\$ 333,523	\$ 50,946,235	\$ 976,220	\$ 17,080

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2024

	Records Archive	Records Management and Preservation	Records Management	Records Technology	Regional Animal Shelter (WCRAS)	Somerset Hills Road District No. 3	Somerset Hills Road District No. 4
ASSETS							
Cash and investments	\$ 5,231,657	\$ 9,251,430	\$ 504,505	\$ 358,401	\$ 1,897,794	\$ 3,000,610	\$ 5,283,186
Accounts receivable (net of allowance)	20,710	31,242	458	10	4,866	-	13,612
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 5,252,367	\$ 9,282,672	\$ 504,963	\$ 358,411	\$ 1,902,660	\$ 3,000,610	\$ 5,296,798
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 282,814	\$ 10,652	\$ 32,583	\$ -	\$ 154,802	\$ 3,379	\$ 2,194
Accrued liabilities	15,356	29,433	-	-	101,736	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	3,215	-	-
Total liabilities	298,170	40,085	32,583	-	259,753	3,379	2,194
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	13,530
Total deferred inflows of resources	-	-	-	-	-	-	13,530
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	4,954,197	9,242,587	472,380	358,411	1,642,907	2,997,231	5,281,074
Total fund balances	4,954,197	9,242,587	472,380	358,411	1,642,907	2,997,231	5,281,074
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 5,252,367	\$ 9,282,672	\$ 504,963	\$ 358,411	\$ 1,902,660	\$ 3,000,610	\$ 5,296,798

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2024

	Specialty Court	JJAEP Tier II	Tobacco	Teen Court Program	Unclaimed Juvenile Restitution	Vehicle Inventory Tax Fund	WC Historical Commission
ASSETS							
Cash and investments	\$ 222,441	\$ 608,082	\$ 10,783,543	\$ 4,653	\$ 17,750	\$ -	\$ 18,969
Accounts receivable (net of allowance)	2,387	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 224,828	\$ 608,082	\$ 10,783,543	\$ 4,653	\$ 17,750	\$ -	\$ 18,969
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 51,752	\$ 466	\$ -	\$ -	\$ 562
Accrued liabilities	-	2,835	11,946	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	-	2,835	63,698	466	-	-	562
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	224,828	605,247	10,719,845	4,187	17,750	-	18,407
Total fund balances	224,828	605,247	10,719,845	4,187	17,750	-	18,407
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 224,828	\$ 608,082	\$ 10,783,543	\$ 4,653	\$ 17,750	\$ -	\$ 18,969

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Special Revenue Funds
September 30, 2024

	WM - City of Hutto and Hutto ISD	WM - Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
ASSETS					
Cash and investments	\$ 762,798	\$ 2,400,908	\$ 5,904,142	\$ 1,816,183	\$ 142,617,168
Accounts receivable (net of allowance)	-	-	62,344	-	772,825
Due from other governments	-	-	-	-	4,227,392
Prepays	-	-	-	-	1,952
TOTAL ASSETS	\$ 762,798	\$ 2,400,908	\$ 5,966,486	\$ 1,816,183	\$ 147,619,337
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,408,652
Accrued liabilities	-	-	-	-	297,634
Due to other funds	-	-	-	-	693,972
Due to other governments	-	-	-	-	3,509
Total liabilities	-	-	-	-	3,403,767
DEFERRED INFLOWS OF RESOURCES					
Deferred revenues	-	-	-	-	24,951
Total deferred inflows of resources	-	-	-	-	24,951
FUND BALANCES					
Nonspendable	-	-	-	-	1,952
Restricted	762,798	2,400,908	5,966,486	1,816,183	144,188,667
Total fund balances	762,798	2,400,908	5,966,486	1,816,183	144,190,619
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 762,798	\$ 2,400,908	\$ 5,966,486	\$ 1,816,183	\$ 147,619,337

Williamson County, Texas
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 Non-major Special Revenue Funds
 For the Fiscal Year Ended September 30, 2024

	Alternate Dispute Resolution	Appellate Judicial System	Avery Centre Road District No. 1	Avery Ranch Road District No. 1	CAMPO Personnel Fund	Child Abuse Prevention	Child Safety
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ 718,425	\$ -	\$ -	\$ -
Fees of office	213,038	49,222	-	-	-	3,109	863,291
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	43,154	-	9,368	32,312	-	-	26,038
Miscellaneous	-	-	-	-	2,236,114	-	-
Total revenues	256,192	49,222	9,368	750,737	2,236,114	3,109	889,329
EXPENDITURES							
Current							
General government	-	-	125	13,397	2,236,114	-	-
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	-	49,042	-	-	-	-	-
Community services	-	-	-	-	-	-	885,392
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	720,000	-	-	-
Interest and other charges	-	-	-	57,600	-	-	-
Bond issuance fees	-	-	322,014	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	-	49,042	322,139	790,997	2,236,114	-	885,392
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	256,192	180	(312,771)	(40,260)	-	3,109	3,937
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	5,975,000	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	(42,347)	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	5,932,653	-	-	-	-
NET CHANGE IN FUND BALANCES	256,192	180	5,619,882	(40,260)	-	3,109	3,937
FUND BALANCES, BEGINNING OF YEAR	764,222	905	-	182,779	-	5,490	859,354
FUND BALANCES, END OF YEAR	\$ 1,020,414	\$ 1,085	\$ 5,619,882	\$ 142,519	\$ -	\$ 8,599	\$ 863,291

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2024

	Community Improvement PCT 4	Conservation Foundation	County and District Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	-	-	5,806	1,020	-	-	-
Fines and forfeitures	-	-	-	-	-	414,213	-
Charges for services	-	-	-	-	559,935	-	1,691,116
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	-	1,217,909	-	-	143,633	19,108	39,389
Miscellaneous	-	7,360,757	-	-	-	25,275	5,624
Total revenues	-	8,578,666	5,806	1,020	703,568	458,596	1,736,129
EXPENDITURES							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	43,003	346,278	1,422,040
Transportation support	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Conservation	-	739,720	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	48,894	-	-	-	170,119	-
Total expenditures	-	788,614	-	-	43,003	516,397	1,422,040
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	7,790,052	5,806	1,020	660,565	(57,801)	314,089
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(61,638)	-	(1,020)	-	-	-
Total other financing sources (uses)	-	(61,638)	-	(1,020)	-	-	-
NET CHANGE IN FUND BALANCES	-	7,728,414	5,806	-	660,565	(57,801)	314,089
FUND BALANCES, BEGINNING OF YEAR	20,000	14,518,950	116,486	-	3,228,011	530,783	541,037
FUND BALANCES, END OF YEAR	\$ 20,000	\$ 22,247,364	\$ 122,292	\$ -	\$ 3,888,576	\$ 472,982	\$ 855,126

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2024

	Court Facility Fee	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures	Election Chapter 19	Election HAVA
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	196,687	624	250,083	236,886	-	-	-
Fines and forfeitures	-	-	-	-	293,596	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	65,684	-
Investment earnings	14,393	61,707	38,002	29,463	15,560	-	96,062
Miscellaneous	-	-	-	-	9,871	-	-
Total revenues	211,080	62,331	288,085	266,349	319,027	65,684	96,062
EXPENDITURES							
Current							
General government	-	-	-	-	-	65,684	1,051,211
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	-	742,965	75,513	250,813	143,079	-	-
Community services	-	-	-	-	-	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	219,315
Total expenditures	-	742,965	75,513	250,813	143,079	65,684	1,270,526
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	211,080	(680,634)	212,572	15,536	175,948	-	(1,174,464)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	330,802
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	330,802
NET CHANGE IN FUND BALANCES	211,080	(680,634)	212,572	15,536	175,948	-	(843,662)
FUND BALANCES, BEGINNING OF YEAR	325,313	819,679	809,940	666,925	308,001	-	2,127,103
FUND BALANCES, END OF YEAR	\$ 536,393	\$ 139,045	\$ 1,022,512	\$ 682,461	\$ 483,949	\$ -	\$ 1,283,441

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2024

	Election Services Contract	Fire Code Enforcement	Guardianship	Judicial Education Probate Court	Justice Court Technology	Justice of the Peace Security	Juvenile Fee Fund
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	1,135,813	220,179	50,660	8,255	55,898	67,573	3,610
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	13,116	-	-	-	14,693	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	1,148,929	220,179	50,660	8,255	70,591	67,573	3,610
EXPENDITURES							
Current							
General government	866,007	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	10,880
Transportation support	-	-	-	-	-	-	-
Judicial	-	-	52,500	2,794	27,553	183,166	-
Community services	-	-	-	-	-	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	866,007	-	52,500	2,794	27,553	183,166	10,880
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	282,922	220,179	(1,840)	5,461	43,038	(115,593)	(7,270)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Transfers in	95,022	-	-	-	-	-	-
Transfers out	(425,824)	-	-	-	-	-	-
Total other financing sources (uses)	(330,802)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(47,880)	220,179	(1,840)	5,461	43,038	(115,593)	(7,270)
FUND BALANCES, BEGINNING OF YEAR	489,378	297,044	177,721	91,515	322,147	342,113	305,965
FUND BALANCES, END OF YEAR	\$ 441,498	\$ 517,223	\$ 175,881	\$ 96,976	\$ 365,185	\$ 226,520	\$ 298,695

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2024

	Law Library	Local Provider Participation	Local Youth Diversion Program	Northwood Road District	Pass-through Funding Program	Pearson Place Road District	Pretrial Intervention Program
REVENUES							
Taxes	\$ -	\$ 23,400,336	\$ -	\$ 682,053	\$ -	\$ 264,863	\$ -
Fees of office	344,421	-	71,600	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	216,940
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	71,508	301,938	-	33,845	2,763,325	61,172	-
Miscellaneous	-	773,776	-	-	-	-	-
Total revenues	415,929	24,476,050	71,600	715,898	2,763,325	326,035	216,940
EXPENDITURES							
Current							
General government	-	-	-	10,419	-	7,963	-
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	1,026	-	-
Judicial	112,684	-	67,635	-	-	-	211,540
Community services	-	29,467,457	-	-	-	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	320,000	-	180,000	-
Interest and other charges	-	-	-	361,400	-	147,250	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	112,684	29,467,457	67,635	691,819	1,026	335,213	211,540
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	303,245	(4,991,407)	3,965	24,079	2,762,299	(9,178)	5,400
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Payments from sale of assets	-	-	-	-	-	-	-
Transfers in	-	-	17,254	-	-	-	-
Transfers out	-	-	-	-	(6,276,000)	-	-
Total other financing sources (uses)	-	-	17,254	-	(6,276,000)	-	-
NET CHANGE IN FUND BALANCES	303,245	(4,991,407)	21,219	24,079	(3,513,701)	(9,178)	5,400
FUND BALANCES, beginning of year	1,376,705	5,850,080	358,387	303,607	54,459,936	984,912	-
FUND BALANCES, end of year	\$ 1,679,950	\$ 858,673	\$ 379,606	\$ 327,686	\$ 50,946,235	\$ 975,734	\$ 5,400

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2024

	Records Archive	Records Management and Preservation	Records Management	Records Technology	Regional Animal Shelter (WCRAS)	Somerset Hills Road District No. 3	Somerset Hills Road District No. 4
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,893	\$ 1,174,184
Fees of office	996,175	1,387,223	5,750	703	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	259,442	-	-
Intergovernmental	-	-	-	-	1,702,872	-	-
Investment earnings	246,764	424,675	27,181	-	56,218	23,651	53,626
Miscellaneous	-	-	-	-	504,320	249	272
Total revenues	1,242,939	1,811,898	32,931	703	2,522,852	311,793	1,228,082
EXPENDITURES							
Current							
General government	892,471	1,031,366	100,457	-	-	11,050	16,010
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Community services	-	-	-	-	3,526,245	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	545,000
Interest and other charges	-	-	-	-	-	205,394	721,593
Bond issuance fees	-	-	-	-	-	199,067	217,626
Capital outlay	-	-	-	-	-	-	-
Total expenditures	892,471	1,031,366	100,457	-	3,526,245	415,511	1,500,229
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	350,468	780,532	(67,526)	703	(1,003,393)	(103,718)	(272,147)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	2,915,000	5,255,000
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	(35,746)	(48,671)
Payments from sale of assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,774,586	-	-
Transfers out	-	-	-	-	-	(2,380,849)	(2,368,856)
Total other financing sources (uses)	-	-	-	-	1,774,586	498,405	2,837,473
NET CHANGE IN FUND BALANCES	350,468	780,532	(67,526)	703	771,193	394,687	2,565,326
FUND BALANCES, beginning of year	4,603,729	8,462,055	539,906	357,708	871,714	2,602,544	2,715,748
FUND BALANCES, end of year	\$ 4,954,197	\$ 9,242,587	\$ 472,380	\$ 358,411	\$ 1,642,907	\$ 2,997,231	\$ 5,281,074

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2024

	Specialty Court	JJAEP Tier II	Tobacco	Teen Court Program	Unclaimed Juvenile Restitution	Vehicle Inventory Tax Fund	WC Historical Commission
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	39,236	-	-	10	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	145,684	458,096	-	-	-	-
Investment earnings	-	-	525,735	-	2,533	-	-
Miscellaneous	5,726	-	564,956	3,001	-	30,655	6,529
Total revenues	44,962	145,684	1,548,787	3,011	2,533	30,655	6,529
EXPENDITURES							
Current							
General government	-	-	-	-	-	30,655	-
Public safety	-	43,280	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	8,055	-	-	2,428	-	-	-
Community services	-	-	790,499	-	-	-	4,020
Conservation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	8,055	43,280	790,499	2,428	-	30,655	4,020
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	36,907	102,404	758,288	583	2,533	-	2,509
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	36,907	102,404	758,288	583	2,533	-	2,509
FUND BALANCES, beginning of year	187,921	502,843	9,961,557	3,604	15,217	-	15,898
FUND BALANCES, end of year	\$ 224,828	\$ 605,247	\$ 10,719,845	\$ 4,187	\$ 17,750	\$ -	\$ 18,407

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2024

	WM - City of Hutto and Hutto ISD	WM - Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 26,527,754
Fees of office	-	-	-	-	6,206,872
Fines and forfeitures	-	-	-	-	707,809
Charges for services	-	-	-	-	2,727,433
Intergovernmental	-	-	-	-	2,372,336
Investment earnings	-	121,672	403,472	89,825	7,021,047
Miscellaneous	681,265	340,429	681,266	340,427	13,570,512
Total revenues	681,265	462,101	1,084,738	430,252	59,133,763
EXPENDITURES					
Current					
General government	-	-	-	-	6,332,929
Public safety	-	-	-	-	1,865,481
Transportation support	-	-	-	-	1,026
Judicial	-	-	-	-	1,929,767
Community services	250,000	-	-	-	34,923,613
Conservation	-	-	-	-	739,720
Debt service					
Principal	-	-	-	-	1,765,000
Interest and other charges	-	-	-	-	1,493,237
Bond issuance fees	-	-	-	-	738,707
Capital outlay	-	11,917	-	-	450,245
Total expenditures	250,000	11,917	-	-	50,239,725
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	431,265	450,184	1,084,738	430,252	8,894,038
OTHER FINANCING SOURCES (USES)					
Issuance of long-term debt	-	-	-	-	14,145,000
Premium on issuance of long-term debt	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	(126,764)
Transfers in	-	-	-	-	2,217,664
Transfers out	(340,632)	-	-	-	(11,854,819)
Total other financing sources (uses)	(340,632)	-	-	-	4,381,081
NET CHANGE IN FUND BALANCES	90,633	450,184	1,084,738	430,252	13,275,119
FUND BALANCES, beginning	672,165	1,950,724	4,881,748	1,385,931	130,915,500
FUND BALANCES, ending	\$ 762,798	\$ 2,400,908	\$ 5,966,486	\$ 1,816,183	\$ 144,190,619

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Alternate Dispute Resolution
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 180,000	\$ 213,038	\$ 33,038
Investment earnings	22,000	43,154	21,154
Total revenues	202,000	256,192	54,192
EXPENDITURES			
Current			
Judicial	8,047	-	8,047
Total expenditures	8,047	-	8,047
Net change in fund balance	193,953	256,192	62,239
FUND BALANCE, beginning	764,222	764,222	-
FUND BALANCE, ending	<u>\$ 958,175</u>	<u>\$ 1,020,414</u>	<u>\$ 62,239</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Avery Ranch Road District No. 1
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 706,146	\$ 718,425	\$ 12,279
Investment earnings	40,000	32,312	(7,688)
Total revenues	<u>746,146</u>	<u>750,737</u>	<u>4,591</u>
EXPENDITURES			
Current			
General government	15,750	13,397	2,353
Debt service			
Principal	720,000	720,000	-
Interest and other charges	<u>57,600</u>	<u>57,600</u>	<u>-</u>
Total expenditures	<u>793,350</u>	<u>790,997</u>	<u>2,353</u>
Net change in fund balance	(47,204)	(40,260)	6,944
FUND BALANCE, beginning	<u>182,779</u>	<u>182,779</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 135,575</u>	<u>\$ 142,519</u>	<u>\$ 6,944</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
CAMPO Personnel Fund
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous	<u>\$ 2,647,187</u>	<u>\$ 2,236,114</u>	<u>\$ (411,073)</u>
Total revenues	<u>2,647,187</u>	<u>2,236,114</u>	<u>(411,073)</u>
EXPENDITURES			
Current			
General government	<u>2,631,668</u>	<u>2,236,114</u>	<u>395,554</u>
Total expenditures	<u>2,631,668</u>	<u>2,236,114</u>	<u>395,554</u>
Net change in fund balance	<u>15,519</u>	<u>-</u>	<u>(15,519)</u>
FUND BALANCE, beginning	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 15,519</u>	<u>\$ -</u>	<u>\$ (15,519)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Conservation Foundation
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment earnings	\$ -	\$ 1,217,909	\$ 1,217,909
Miscellaneous	7,150	7,360,757	7,353,607
Total revenues	7,150	8,578,666	8,571,516
EXPENDITURES			
Current			
Conservation	1,225,610	739,720	485,890
Capital outlay	60,413	48,894	11,519
Total expenditures	1,286,023	788,614	497,409
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,278,873)	7,790,052	9,068,925
OTHER FINANCING USES			
Transfers out	(106,166)	(61,638)	44,528
Total other financing uses	(106,166)	(61,638)	44,528
Net change in fund balance	(1,385,039)	7,728,414	9,113,453
FUND BALANCE, beginning	14,518,950	14,518,950	-
FUND BALANCE, ending	<u>\$ 13,133,911</u>	<u>\$ 22,247,364</u>	<u>\$ 9,113,453</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County and District Court Technology
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 5,806	\$ 5,806
Total revenues	-	5,806	5,806
EXPENDITURES			
Total expenditures	-	-	-
Net change in fund balance	-	5,806	5,806
FUND BALANCE, beginning	<u>116,486</u>	<u>116,486</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 116,486</u>	<u>\$ 122,292</u>	<u>\$ 5,806</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 County Attorney Hot Check
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,600	\$ 1,020	\$ (580)
Total revenues	1,600	1,020	(580)
EXPENDITURES			
Total expenditures	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	1,600	1,020	(580)
OTHER FINANCING USES			
Transfers out	(1,600)	(1,020)	580
Total other financing uses	(1,600)	(1,020)	580
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 County Sheriff Asset Forfeitures
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 414,213	\$ 414,213
Investment earnings	-	19,108	19,108
Miscellaneous revenue	-	25,275	25,275
	<hr/>	<hr/>	<hr/>
Total revenues	-	458,596	458,596
EXPENDITURES			
Current			
Public safety	408,118	346,278	61,840
Capital outlay	195,198	170,119	25,079
	<hr/>	<hr/>	<hr/>
Total expenditures	603,316	516,397	86,919
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(603,316)	(57,801)	545,515
	<hr/>	<hr/>	<hr/>
FUND BALANCE, beginning	530,783	530,783	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	<u>\$ (72,533)</u>	<u>\$ 472,982</u>	<u>\$ 545,515</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 County Radio Communications System (RCS)
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charges for services	\$ 1,604,700	\$ 1,691,116	\$ 86,416
Investment earnings	45,000	39,389	(5,611)
Miscellaneous	-	5,624	5,624
	<hr/>	<hr/>	<hr/>
Total revenues	1,649,700	1,736,129	86,429
EXPENDITURES			
Current			
Public safety	1,551,331	1,422,040	129,291
	<hr/>	<hr/>	<hr/>
Total expenditures	1,551,331	1,422,040	129,291
	<hr/>	<hr/>	<hr/>
Net change in fund balance	98,369	314,089	215,720
FUND BALANCE, beginning	541,037	541,037	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	<u>\$ 639,406</u>	<u>\$ 855,126</u>	<u>\$ 215,720</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Facility Fee
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 180,000	\$ 196,687	\$ 16,687
Investment earnings	-	14,393	14,393
Total revenues	180,000	211,080	31,080
EXPENDITURES			
Total expenditures	-	-	-
Net change in fund balance	180,000	211,080	31,080
FUND BALANCE, beginning	<u>325,313</u>	<u>325,313</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 505,313</u>	<u>\$ 536,393</u>	<u>\$ 31,080</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Records Preservation
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 624	\$ 624
Investment earnings	33,000	61,707	28,707
Total revenues	33,000	62,331	29,331
EXPENDITURES			
Current			
Judicial	812,500	742,965	69,535
Total expenditures	812,500	742,965	69,535
Net change in fund balance	(779,500)	(680,634)	98,866
FUND BALANCE, beginning	819,679	819,679	-
FUND BALANCE, ending	<u>\$ 40,179</u>	<u>\$ 139,045</u>	<u>\$ 98,866</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Reporter
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 225,000	\$ 250,083	\$ 25,083
Investment earnings	23,000	38,002	15,002
Total revenues	<u>248,000</u>	<u>288,085</u>	<u>40,085</u>
EXPENDITURES			
Current			
Judicial	<u>89,540</u>	<u>75,513</u>	<u>14,027</u>
Total expenditures	<u>89,540</u>	<u>75,513</u>	<u>14,027</u>
Net change in fund balance	158,460	212,572	54,112
FUND BALANCE, beginning	<u>809,940</u>	<u>809,940</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 968,400</u>	<u>\$ 1,022,512</u>	<u>\$ 54,112</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Courthouse Security
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 305,000	\$ 236,886	\$ (68,114)
Investment earnings	20,000	29,463	9,463
Total revenues	<u>325,000</u>	<u>266,349</u>	<u>(58,651)</u>
EXPENDITURES			
Current			
Judicial	<u>272,577</u>	<u>250,813</u>	<u>21,764</u>
Total expenditures	<u>272,577</u>	<u>250,813</u>	<u>21,764</u>
Net change in fund balance	52,423	15,536	(36,887)
FUND BALANCE, beginning	<u>666,925</u>	<u>666,925</u>	<u>-</u>
FUND BALANCE, ending	<u><u>\$ 719,348</u></u>	<u><u>\$ 682,461</u></u>	<u><u>\$ (36,887)</u></u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
District Attorney Asset Forfeitures
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 293,596	\$ 293,596
Investment earnings	-	15,560	15,560
Miscellaneous	-	9,871	9,871
	<hr/>	<hr/>	<hr/>
Total revenues	-	319,027	319,027
 EXPENDITURES			
Current			
Judicial	156,959	143,079	13,880
	<hr/>	<hr/>	<hr/>
Total expenditures	156,959	143,079	13,880
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(156,959)	175,948	332,907
 FUND BALANCE, beginning	308,001	308,001	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	\$ 151,042	\$ 483,949	\$ 332,907
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election Chapter 19
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 122,881	\$ 65,684	\$ (57,197)
Total revenues	122,881	65,684	(57,197)
EXPENDITURES			
Current			
General government	122,881	65,684	57,197
Total expenditures	122,881	65,684	57,197
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ -	\$ -	\$ -

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election HAVA
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment earnings	\$ 65,000	\$ 96,062	\$ 31,062
Total revenues	65,000	96,062	31,062
EXPENDITURES			
Current			
General government	1,076,012	1,051,211	24,801
Capital Outlay	490,520	219,315	271,205
Total expenditures	1,566,532	1,270,526	296,006
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,501,532)	(1,174,464)	327,068
OTHER FINANCING SOURCES			
Transfers In	-	330,802	330,802
Total other financing sources	-	330,802	330,802
Net change in fund balance	(1,501,532)	(843,662)	657,870
FUND BALANCE, beginning of yea	2,127,103	2,127,103	-
FUND BALANCE, ending	<u>\$ 625,571</u>	<u>\$ 1,283,441</u>	<u>\$ 657,870</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election Services Contract
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,135,814	\$ 1,135,813	\$ (1)
Investment earnings	-	13,116	13,116
	<hr/>	<hr/>	<hr/>
Total revenues	1,135,814	1,148,929	13,115
 EXPENDITURES			
Current			
General government	1,056,028	866,007	190,021
	<hr/>	<hr/>	<hr/>
Total expenditures	1,056,028	866,007	190,021
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	79,786	282,922	203,136
 OTHER FINANCING SOURCES (USES)			
Transfers in	-	95,022	95,022
Transfers out	(425,824)	(425,824)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(425,824)	(330,802)	95,022
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(346,038)	(47,880)	298,158
 FUND BALANCE, beginning	489,378	489,378	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	\$ 143,340	\$ 441,498	\$ 298,158
	<hr/>	<hr/>	<hr/>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Guardianship
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 52,000	\$ 50,660	\$ (1,340)
Total revenues	52,000	50,660	(1,340)
EXPENDITURES			
Current			
Judicial	52,500	52,500	-
Total expenditures	52,500	52,500	-
Net change in fund balance	(500)	(1,840)	(1,340)
FUND BALANCE, beginning	177,721	177,721	-
FUND BALANCE, ending	<u>\$ 177,221</u>	<u>\$ 175,881</u>	<u>\$ (1,340)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Judicial Education Probate Court
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	<u>\$ 8,500</u>	<u>\$ 8,255</u>	<u>\$ (245)</u>
Total revenues	8,500	8,255	(245)
EXPENDITURES			
Current			
Judicial	<u>4,000</u>	<u>2,794</u>	<u>1,206</u>
Total expenditures	<u>4,000</u>	<u>2,794</u>	<u>1,206</u>
Net change in fund balance	4,500	5,461	961
FUND BALANCE, beginning	<u>91,515</u>	<u>91,515</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 96,015</u>	<u>\$ 96,976</u>	<u>\$ 961</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice Court Technology
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 52,100	\$ 55,898	\$ 3,798
Investment earnings	11,500	14,693	3,193
Total revenues	63,600	70,591	6,991
EXPENDITURES			
Current			
Judicial	64,189	27,553	36,636
Total expenditures	64,189	27,553	36,636
Net change in fund balance	(589)	43,038	43,627
FUND BALANCE, beginning	322,147	322,147	-
FUND BALANCE, ending	<u>\$ 321,558</u>	<u>\$ 365,185</u>	<u>\$ 43,627</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice of the Peace Security
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	<u>\$ 60,800</u>	<u>\$ 67,573</u>	<u>\$ 6,773</u>
Total revenues	<u>60,800</u>	<u>67,573</u>	<u>6,773</u>
EXPENDITURES			
Current			
Judicial	<u>212,275</u>	<u>183,166</u>	<u>29,109</u>
Total expenditures	<u>212,275</u>	<u>183,166</u>	<u>29,109</u>
Net change in fund balance	<u>(151,475)</u>	<u>(115,593)</u>	<u>35,882</u>
FUND BALANCE, beginning	<u>342,113</u>	<u>342,113</u>	<u>-</u>
FUND BALANCE, ending	<u><u>\$ 190,638</u></u>	<u><u>\$ 226,520</u></u>	<u><u>\$ 35,882</u></u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Juvenile Fee
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 3,610	\$ 3,610
Total revenues	-	3,610	3,610
EXPENDITURES			
Current			
Public Safety	35,000	10,880	\$ (24,120)
Total expenditures	35,000	10,880	(24,120)
Net change in fund balance	(35,000)	(7,270)	27,730
FUND BALANCE, beginning	305,965	305,965	-
FUND BALANCE, ending	<u>\$ 270,965</u>	<u>\$ 298,695</u>	<u>\$ 27,730</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Law Library
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 307,000	\$ 344,421	\$ 37,421
Investment earnings	45,000	71,508	26,508
Total revenues	<u>352,000</u>	<u>415,929</u>	<u>63,929</u>
EXPENDITURES			
Current			
Judicial	<u>200,000</u>	<u>112,684</u>	<u>87,316</u>
Total expenditures	<u>200,000</u>	<u>112,684</u>	<u>87,316</u>
Net change in fund balance	152,000	303,245	151,245
FUND BALANCE, beginning	<u>1,376,705</u>	<u>1,376,705</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 1,528,705</u>	<u>\$ 1,679,950</u>	<u>\$ 151,245</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Local Youth Diversion Program
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 65,650	\$ 71,600	\$ 5,950
Total revenues	65,650	71,600	5,950
EXPENDITURES			
Current			
Judicial	166,919	67,635	99,284
Total expenditures	166,919	67,635	99,284
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(101,269)	3,965	105,234
OTHER FINANCING SOURCES			
Transfers in	80,375	17,254	63,121
Total other financing sources	80,375	17,254	(63,121)
Net change in fund balance	(20,894)	21,219	42,113
FUND BALANCE, beginning	358,387	358,387	-
FUND BALANCE, ending	<u>\$ 337,493</u>	<u>\$ 379,606</u>	<u>\$ 42,113</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Northwoods Road District
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 667,441	\$ 682,053	\$ 14,612
Investment earnings	30,000	33,845	3,845
	<hr/>	<hr/>	<hr/>
Total revenues	697,441	715,898	18,457
EXPENDITURES			
Current			
General government	10,950	10,419	531
Debt service			
Principal	320,000	320,000	-
Interest and other charges	361,400	361,400	-
	<hr/>	<hr/>	<hr/>
Total expenditures	692,350	691,819	531
	<hr/>	<hr/>	<hr/>
Net change in fund balance	5,091	24,079	18,988
FUND BALANCE, beginning	<hr/> 303,607	<hr/> 303,607	<hr/> -
FUND BALANCE, ending	<hr/> <u>\$ 308,698</u>	<hr/> <u>\$ 327,686</u>	<hr/> <u>\$ 18,988</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Pearson Place Road District
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 259,737	\$ 264,863	\$ 5,126
Investment earnings	50,000	61,172	11,172
	<hr/>	<hr/>	<hr/>
Total revenues	309,737	326,035	16,298
 EXPENDITURES			
Current			
General government	8,900	7,963	937
Debt service			
Principal	180,000	180,000	-
Interest and other charges	147,250	147,250	-
	<hr/>	<hr/>	<hr/>
Total expenditures	336,150	335,213	937
Net change in fund balance	(26,413)	(9,178)	17,235
 FUND BALANCE, beginning	<hr/>	<hr/>	<hr/>
	984,912	984,912	-
 FUND BALANCE, ending	<hr/>	<hr/>	<hr/>
	\$ 958,499	\$ 975,734	\$ 17,235

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Pretrial Intervention Program
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Charges for services	\$ 253,680	\$ 216,940	\$ (36,740)
Total revenues	253,680	216,940	(36,740)
EXPENDITURES			
Current			
Judicial	253,680	211,540	42,140
Total expenditures	253,680	211,540	42,140
Net change in fund balance	-	5,400	5,400
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ 5,400</u>	<u>\$ 5,400</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Archive
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,050,000	\$ 996,175	\$ (53,825)
Investment earnings	150,000	246,764	96,764
Total revenues	1,200,000	1,242,939	42,939
EXPENDITURES			
Current			
General government	911,839	892,471	19,368
Total expenditures	911,839	892,471	19,368
Net change in fund balance	288,161	350,468	62,307
FUND BALANCE, beginning	4,603,729	4,603,729	-
FUND BALANCE, ending	<u>\$ 4,891,890</u>	<u>\$ 4,954,197</u>	<u>\$ 62,307</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Management and Preservation
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,415,000	\$ 1,387,223	\$ (27,777)
Investment earnings	200,000	424,675	224,675
Total revenues	1,615,000	1,811,898	196,898
EXPENDITURES			
Current			
General government	2,018,607	1,031,366	987,241
Total expenditures	2,018,607	1,031,366	987,241
Net change in fund balance	(403,607)	780,532	1,184,139
FUND BALANCE, beginning	8,462,055	8,462,055	-
FUND BALANCE, ending	<u>\$ 8,058,448</u>	<u>\$ 9,242,587</u>	<u>\$ 1,184,139</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Management
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 5,750	\$ 5,750
Investment earnings	24,000	27,181	3,181
Total revenues	24,000	32,931	8,931
EXPENDITURES			
Current			
General government	543,920	100,457	443,463
Total expenditures	543,920	100,457	443,463
Net change in fund balance	(519,920)	(67,526)	452,394
FUND BALANCE, beginning	539,906	539,906	-
FUND BALANCE, ending	<u>\$ 19,986</u>	<u>\$ 472,380</u>	<u>\$ 452,394</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Technology
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 703	\$ 703
Total revenues	-	703	703
EXPENDITURES			
Current			
General government	357,000	-	357,000
Total expenditures	357,000	-	357,000
Net change in fund balance	(357,000)	703	357,703
FUND BALANCE, beginning	357,708	357,708	-
FUND BALANCE, ending	<u>\$ 708</u>	<u>\$ 358,411</u>	<u>\$ 357,703</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Regional Animal Shelter (WCRAS)
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charges for service	\$ 195,000	\$ 259,442	\$ 64,442
Intergovernmental	1,327,432	1,702,872	375,440
Investment earnings	51,635	56,218	4,583
Miscellaneous	502,150	504,320	2,170
Total revenues	<u>2,076,217</u>	<u>2,522,852</u>	<u>446,635</u>
EXPENDITURES			
Current			
Community services	<u>4,897,775</u>	<u>3,526,245</u>	<u>1,371,530</u>
Total expenditures	<u>4,897,775</u>	<u>3,526,245</u>	<u>1,371,530</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,821,558)	(1,003,393)	1,818,165
OTHER FINANCING SOURCES			
Transfers in	<u>1,664,975</u>	<u>1,774,586</u>	<u>109,611</u>
Total other financing sources	<u>1,664,975</u>	<u>1,774,586</u>	<u>109,611</u>
Net change in fund balance	(1,156,583)	771,193	1,927,776
FUND BALANCE, beginning	<u>871,714</u>	<u>871,714</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ (284,869)</u>	<u>\$ 1,642,907</u>	<u>\$ 1,927,776</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Somerset Hills Road District No. 3
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 293,352	\$ 287,893	\$ (5,459)
Investment earnings	6,000	23,651	17,651
Miscellaneous	-	249	249
	<hr/>	<hr/>	<hr/>
Total revenues	299,352	311,793	12,441
EXPENDITURES			
Current			
General government	10,900	11,050	(150)
Debt service			
Interest and other charges	205,794	205,394	400
Bond issuance fees	-	199,067	(199,067)
	<hr/>	<hr/>	<hr/>
Total expenditures	216,694	415,511	(198,817)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES			
	82,658	(103,718)	(186,376)
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	2,915,000	2,915,000
Discount on issuance of long-term debt	-	(35,746)	(35,746)
Transfers out	-	(2,380,849)	(2,380,849)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	498,405	498,405
Net change in fund balance	82,658	394,687	312,029
FUND BALANCE, beginning	<hr/>	<hr/>	<hr/>
	2,602,544	2,602,544	-
FUND BALANCE, ending	<hr/>	<hr/>	<hr/>
	\$ 2,685,202	\$ 2,997,231	\$ 312,029

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Somerset Hills Road District No. 4
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 1,174,726	\$ 1,174,184	\$ (542)
Investment earnings	43,000	53,626	10,626
Miscellaneous	-	272	272
	<hr/>	<hr/>	<hr/>
Total revenues	1,217,726	1,228,082	10,356
EXPENDITURES			
Current			
General government	12,200	16,010	(3,810)
Debt service			
Principal	545,000	545,000	-
Interest and other charges	722,193	721,593	600
Bond issuance fees	-	217,626	(217,626)
	<hr/>	<hr/>	<hr/>
Total expenditures	1,279,393	1,500,229	(220,836)
DEFICIENCY OF REVENUES UNDER EXPENDITURES			
	(61,667)	(272,147)	(210,480)
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	5,255,000	5,255,000
Premium on issuance of long-term debt	-	-	-
Discount on issuance of long-term debt	-	(48,671)	(48,671)
Transfers Out	-	(2,368,856)	(2,368,856)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	2,837,473	2,837,473
Net change in fund balance	(61,667)	2,565,326	2,626,993
FUND BALANCE, beginning	<hr/>	<hr/>	<hr/>
	2,715,748	2,715,748	-
FUND BALANCE, ending	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 2,654,081	\$ 5,281,074	\$ 2,626,993

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Specialty Court
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 37,000	\$ 39,236	\$ 2,236
Miscellaneous	-	5,726	5,726
Total revenues	37,000	44,962	7,962
EXPENDITURES			
Current			
Judicial	26,350	8,055	18,295
Total expenditures	26,350	8,055	18,295
Net change in fund balance	10,650	36,907	26,257
FUND BALANCE, beginning	187,921	187,921	-
FUND BALANCE, ending	<u>\$ 198,571</u>	<u>\$ 224,828</u>	<u>\$ 26,257</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
JJAEP Tier II
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ -	\$ 145,684	\$ 145,684
Total revenues	-	145,684	145,684
EXPENDITURES			
Current			
Public safety	172,777	43,280	129,497
Total expenditures	172,777	43,280	129,497
Net change in fund balance	(172,777)	102,404	275,181
FUND BALANCE, beginning	502,843	502,843	-
FUND BALANCE, ending	\$ 330,066	\$ 605,247	\$ 275,181

Williamson County, Texas

Schedule of Revenues, Expenditures And
Changes In Fund Balance – Budget And Actual
Tobacco
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 400,000	\$ 458,096	\$ 58,096
Investment income	350,000	525,735	175,735
Miscellaneous	-	564,956	564,956
	<hr/>	<hr/>	<hr/>
Total revenues	750,000	1,548,787	798,787
EXPENDITURES			
Current			
Community services	877,362	790,499	86,863
	<hr/>	<hr/>	<hr/>
Total expenditures	877,362	790,499	86,863
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(127,362)	758,288	885,650
FUND BALANCE, beginning	9,961,557	9,961,557	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	\$ 9,834,195	\$ 10,719,845	\$ 885,650
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Teen Court Program
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 10	\$ 10
Miscellaneous	3,000	3,001	1
Total revenues	3,000	3,011	11
EXPENDITURES			
Current			
Judicial	6,604	2,428	4,176
Total expenditures	6,604	2,428	4,176
Net change in fund balance	(3,604)	583	4,187
FUND BALANCE, beginning	3,604	3,604	-
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ 4,187</u>	<u>\$ 4,187</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Vehicle Inventory Tax
 For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Miscellaneous	\$ 260,507	\$ 30,655	\$ (229,852)
Total revenues	260,507	30,655	(229,852)
EXPENDITURES			
Current			
General government	260,507	30,655	229,852
Capital Outlay	-	-	-
Total expenditures	260,507	30,655	229,852
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
WC Historical Commission
For the Fiscal Year Ended September 30, 2024

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ 9,729	\$ 6,529	\$ (3,200)
Total revenues	9,729	6,529	(3,200)
EXPENDITURES			
Current			
Community service	12,617	4,020	8,597
Total expenditures	12,617	4,020	8,597
Net change in fund balance	(2,888)	2,509	5,397
FUND BALANCE, beginning of year	15,898	15,898	-
FUND BALANCE, ending	<u>\$ 13,010</u>	<u>\$ 18,407</u>	<u>\$ 5,397</u>

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Benefits Program – This fund is used to account for the accumulation and allocation of costs associated with medical and dental benefits.

Fleet Management – This fund is used to account for the maintenance and repair of motor vehicles and related costs.

Risk Management – This fund is used to account for the accumulation and allocation of costs associated with the self-funded Workers Compensation and Liability coverage.

Williamson County, Texas
Combining Statement of Net Position
Internal Service Funds
September 30, 2024

	Benefits Program	Fleet Management	Risk Management	Total
ASSETS				
Current assets				
Cash and investments	\$ 21,143,268	\$ -	\$ 1,332,742	\$ 22,476,010
Accounts receivables	86,400	5,921	-	92,321
Due from other funds	-	-	-	-
Interest receivable	107,396	-	-	107,396
Inventory	-	269,037	-	269,037
Prepaid expenses	389,647	-	50,000	439,647
	<hr/>	<hr/>	<hr/>	<hr/>
Total current assets	21,726,711	274,958	1,382,742	23,384,411
Non-current assets				
Capital assets				
Machinery and equipment	-	637,225	-	637,225
Intangibles	-	6,547	-	6,547
Right-of-use assets, subscriptions	336,713	-	-	336,713
Less accumulated depreciation and amortization	(336,713)	(511,890)	-	(848,603)
	<hr/>	<hr/>	<hr/>	<hr/>
Total non-current assets	-	131,882	-	131,882
Total assets	21,726,711	406,840	1,382,742	23,516,293
LIABILITIES				
Current liabilities				
Accounts payable	42,481	270,390	83,494	396,365
Accrued liabilities	1,771,515	55,305	599,174	2,425,994
Due to other funds	-	204,098	-	204,098
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	1,813,996	529,793	682,668	3,026,457
NET POSITION				
Net investment in capital assets	365,790	131,882	-	497,672
Unrestricted	19,546,925	(254,835)	700,074	19,992,164
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	\$ 19,912,715	\$ (122,953)	\$ 700,074	\$ 20,489,836

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2024

	Benefits Program	Fleet Management	Risk Management	Total
OPERATING REVENUES				
Employer contributions	\$ 21,000,000	\$ -	\$ 2,447,991	\$ 23,447,991
Employee contributions	5,722,095	-	-	5,722,095
Charge for services	-	4,853,249	-	4,853,249
	<hr/>	<hr/>	<hr/>	<hr/>
Total operating revenues	26,722,095	4,853,249	2,447,991	34,023,335
OPERATING EXPENSES				
Claims	23,468,614	-	-	23,468,614
Payments to individuals	-	-	1,813,221	1,813,221
Insurance	2,826,549	-	-	2,826,549
Administration	2,003,433	1,007,492	-	3,010,925
Supplies and parts	-	3,576,038	-	3,576,038
Depreciation and amortization	144,009	35,738	-	179,747
	<hr/>	<hr/>	<hr/>	<hr/>
Total operating expenses	28,442,605	4,619,268	1,813,221	34,875,094
OPERATING INCOME	(1,720,510)	233,981	634,770	(851,759)
NON-OPERATING REVENUES (EXPENSES)				
Interest income (expense)	1,112,660	-	65,304	1,177,964
	<hr/>	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	1,112,660	-	65,304	1,177,964
CHANGE IN NET POSITION	(607,850)	233,981	700,074	326,205
TOTAL NET POSITION, beginning	20,520,565	(356,934)	-	20,163,631
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION, ending	\$ 19,912,715	\$ (122,953)	\$ 700,074	\$ 20,489,836
	<hr/>	<hr/>	<hr/>	<hr/>

Williamson County, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended September 30, 2024

	Benefits Program	Fleet Management	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 26,726,847	\$ 4,854,794	\$ 2,447,991	\$ 34,029,632
Payments to suppliers	(25,845,560)	(3,523,233)	(1,180,553)	(30,549,346)
Payments to employees	(2,003,433)	(1,331,561)	-	(3,334,994)
Net cash flows provided by operating activities	(1,122,146)	-	1,267,438	145,292
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on subscriptions	(173,086)	-	-	(173,086)
Interest paid on subscriptions	(2,926)	-	-	(2,926)
Net cash flows used in capital and related financing activities	(176,012)	-	-	(176,012)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment earnings and other revenue	1,008,190	-	65,304	1,073,494
Net cash flows provided by investing activities	1,008,190	-	65,304	1,073,494
Change in cash and cash equivalents	(289,968)	-	1,332,742	1,042,774
CASH AND CASH EQUIVALENTS, beginning	21,433,236	-	-	21,433,236
CASH AND CASH EQUIVALENTS, ending	\$ 21,143,268	\$ -	\$ 1,332,742	\$ 22,476,010
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	\$ (1,720,510)	\$ 233,981	\$ 634,770	\$ (851,759)
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation and amortization	144,009	35,738	-	179,747
Change in assets and liabilities				
Accounts receivable	4,752	1,545	-	6,297
Inventory	-	24,345	-	24,345
Prepaid expenses	151,308	-	(50,000)	101,308
Accounts payable	(242,489)	21,063	83,494	(137,932)
Accrued liabilities	541,232	7,397	599,174	1,147,803
Due to other funds	-	(324,069)	-	(324,069)
Interest payable	(448)	-	-	(448)
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ (1,122,146)	\$ -	\$ 1,267,438	\$ 145,292

Fiduciary Funds

Custodial Funds

Custodial Funds serve primarily as clearing mechanisms for cash resources, which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Custodial Funds:

- County Attorney Hot Check Restitution
- District Attorney Forfeitures
- County Clerk Trust
- District Clerk Trust
- Juvenile Services
- Sheriff's Office Inmate Trust
- Sheriff's Office Cash Bond
- Tax Assessor – Collector
- Bail Bonds
- CAMPO

Williamson County, Texas
Combining Statement of Net Position
Fiduciary Funds
September 30, 2024

	<u>County Attorney Hot Checks</u>	<u>District Attorney Forfeitures</u>	<u>County Clerk Trust</u>	<u>District Clerk Trust</u>	<u>Juvenile Services</u>	<u>Sheriff's Office Inmate Trust</u>
ASSETS						
Cash and investments	\$ 434	\$ 827,600	\$ 28,336,514	\$ 4,108,043	\$ 46,051	\$ 212,869
Accounts receivable	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
TOTAL ASSETS	<u>434</u>	<u>827,600</u>	<u>28,336,514</u>	<u>4,108,043</u>	<u>46,051</u>	<u>212,869</u>
LIABILITIES						
Accounts payable	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Individuals, organizations, and other governments	<u>434</u>	<u>827,600</u>	<u>28,336,514</u>	<u>4,108,043</u>	<u>46,051</u>	<u>212,869</u>
TOTAL NET POSITION	<u>\$ 434</u>	<u>\$ 827,600</u>	<u>\$ 28,336,514</u>	<u>\$ 4,108,043</u>	<u>\$ 46,051</u>	<u>\$ 212,869</u>

Williamson County, Texas
Combining Statement of Net Position
Fiduciary Funds - Continued
September 30, 2024

	Sheriff's Office Cash Bond	Tax Assessor- Collector	Bail Bonds	CAMPO	Total Custodial Funds
ASSETS					
Cash and investments	\$ 154,897	\$ 15,081,844	\$ 2,585,397	\$ -	\$ 51,353,649
Accounts receivable	-	-	-	2,438,294	2,438,294
Prepays	-	-	-	39,702	39,702
TOTAL ASSETS	154,897	15,081,844	2,585,397	2,477,996	53,831,645
LIABILITIES					
Accounts payable	-	-	-	2,199,081	2,199,081
Due to other governments	-	-	-	728,643	728,643
Unearned revenue	-	-	-	99,620	99,620
Total liabilities	-	-	-	3,027,344	3,027,344
NET POSITION					
Individuals, organizations, and other governments	154,897	15,081,844	2,585,397	(549,348)	50,804,301
TOTAL NET POSITION	\$ 154,897	\$ 15,081,844	\$ 2,585,397	\$ (549,348)	\$ 50,804,301

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Net Position
Fiduciary Funds
For the Fiscal Year Ended September 30, 2024

	County Attorney Hot Checks	District Attorney Forfeitures	County Clerk Trust	District Clerk Trust	Juvenile Services	Sheriff's Office Inmate Trust
ADDITIONS						
Tax collections from other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees for other government	1,020	-	-	-	-	-
Held for others	13,389	239,932	53,094,165	2,855,283	50,123	1,891,482
Interest Income	-	58,832	1,189,670	71,715	2,560	-
Total additions	14,409	298,764	54,283,835	2,926,998	52,683	1,891,482
DEDUCTIONS						
Payments to other governments	2,608	575,861	1,995,986	504,212	44,404	418,226
Payments to individuals	11,854	359,063	44,024,329	1,668,419	-	1,449,681
Total deductions	14,462	934,924	46,020,315	2,172,631	44,404	1,867,907
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	(53)	(636,160)	8,263,520	754,367	8,279	23,575
NET POSITION, beginning of year	487	1,463,760	20,072,994	3,353,676	37,772	189,294
NET POSITION, end of year	\$ 434	\$ 827,600	\$ 28,336,514	\$ 4,108,043	\$ 46,051	\$ 212,869

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Net Position
Fiduciary Funds - Continued
For the Fiscal Year Ended September 30, 2024

	Sheriff's Office Cash Bond	Tax Assessor- Collector	Bail Bonds	CAMPO	Total Custodial Funds
ADDITIONS					
Tax collections from other governments	\$ -	\$ 3,066,052,240	\$ -	\$ -	\$ 3,066,052,240
Fees for other government	-	-	-	-	1,020
Held for others	2,782,865	-	150,000	5,559,187	66,636,426
Interest Income	-	2,119,464	-	-	3,442,241
Total additions	2,782,865	3,068,171,704	150,000	5,559,187	3,136,131,927
DEDUCTIONS					
Payments to other governments	-	3,009,101,277	-	126,469	3,012,769,043
Payments to individuals	2,785,612	59,010,775	269,500	6,340,683	115,919,916
Total deductions	2,785,612	3,068,112,052	269,500	6,467,152	3,128,688,959
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	<u>(2,747)</u>	<u>59,652</u>	<u>(119,500)</u>	<u>(907,965)</u>	<u>7,442,968</u>
NET POSITION, beginning of year	<u>157,644</u>	<u>15,022,192</u>	<u>2,704,897</u>	<u>358,617</u>	<u>43,361,333</u>
NET POSITION, end of year	<u>\$ 154,897</u>	<u>\$ 15,081,844</u>	<u>\$ 2,585,397</u>	<u>\$ (549,348)</u>	<u>\$ 50,804,301</u>

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Statistical Information (Unaudited)

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This portion of Williamson County's annual comprehensive financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	158
Revenue Capacity These schedules contain trend information to help the reader assess the County's most significant local revenue resource.	162
Debt Capacity These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	169
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.	174
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services and activities performed by the County.	176
Miscellaneous Information These pages contain additional data about the area, communities, colleges, medical facilities, and County government offices.	181

Williamson County, Texas
Net Position by Component
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 1

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental activities										
Net investment in capital assets	\$ 1,331,729,835	\$ 1,209,223,449	\$ 1,001,153,598	\$ 270,544,977	\$ 716,022,842	\$ 637,304,132	\$ 388,681,714	\$ 412,098,469	\$ 365,342,452	\$ 445,160,755
Restricted	871,723,729	700,591,876	699,215,634	606,279,506	70,967,293	60,512,370	76,157,795	61,342,122	49,879,697	42,611,846
Unassigned	(860,132,582)	(777,717,630)	(749,057,671)	(168,337,998)	(221,331,942)	(250,047,739)	(115,140,490)	(222,463,184)	(287,988,424)	(348,784,532)
Total Governmental activities net position	\$ 1,343,320,982	\$ 1,132,097,695	\$ 951,311,561	\$ 708,486,485	\$ 565,658,193	\$ 447,768,763	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725	\$ 138,988,069
Primary government										
Net investment in capital assets	\$ 1,331,729,835	\$ 1,209,223,449	\$ 1,001,153,598	\$ 270,544,977	\$ 716,022,842	\$ 637,304,132	\$ 388,681,714	\$ 412,098,469	\$ 365,342,452	\$ 445,160,755
Restricted	871,723,729	700,591,876	699,215,634	606,279,506	70,967,293	60,512,370	76,157,795	61,342,122	49,879,697	42,611,846
Unassigned	(860,132,582)	(777,717,630)	(749,057,671)	(168,337,998)	(221,331,942)	(250,047,739)	(115,140,490)	(222,463,184)	(287,988,424)	(348,784,532)
Total primary government net position	\$ 1,343,320,982	\$ 1,132,097,695	\$ 951,311,561	\$ 708,486,485	\$ 565,658,193	\$ 447,768,763	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725	\$ 138,988,069

Source: Annual Comprehensive Financial Report

Notes:
 Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

The County is not currently engaged in any business-type activities, and accordingly, does not present business -type information above.

Williamson County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 2

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Governmental activities:										
General government	\$ 120,176,434	\$ 94,990,584	\$ 95,241,179	\$ 81,509,475	\$ 95,818,018	\$ 58,051,710	\$ 54,797,454	\$ 34,560,332	\$ 48,471,235	\$ 33,113,079
Public safety	147,418,771	168,344,228	109,407,176	97,377,417	109,312,387	116,707,999	99,809,010	69,592,308	115,818,653	87,932,683
Transportation support	109,699,020	122,432,160	89,819,635	92,821,273	81,453,260	62,487,644	72,329,109	55,114,815	99,775,558	78,977,229
Judicial	41,353,084	44,515,813	32,902,982	27,235,265	30,242,867	33,832,980	27,337,346	18,656,716	31,025,054	23,581,105
Community services	59,390,503	49,864,644	45,197,557	31,102,956	30,383,602	48,664,236	32,584,267	15,685,849	21,383,743	18,727,680
Conservation	728,476	684,354	740,997	962,046	1,373,775	709,525	369,119	1,300,206	560,710	407,345
Interest on long term debt	38,762,528	31,286,522	32,446,311	35,118,001	40,758,044	38,255,649	40,588,916	39,492,764	41,283,450	40,308,534
Total governmental activities expenses	517,528,816	512,118,305	405,755,837	366,126,433	389,341,953	358,709,743	327,815,221	234,402,990	358,318,403	283,047,655
Total primary government expenses	517,528,816	512,118,305	405,755,837	366,126,433	389,341,953	358,709,743	327,815,221	234,402,990	358,318,403	283,047,655
Program Revenues										
Governmental activities:										
Fees, fines and charges for services:										
General government	29,047,849	27,307,533	29,408,569	29,566,682	22,780,725	19,619,138	18,442,156	17,726,272	16,936,279	15,659,297
Public safety	16,521,273	20,677,933	18,088,427	13,335,568	12,527,369	13,466,619	14,595,110	13,330,502	12,310,097	14,976,278
Transportation support	11,617,063	10,774,362	10,695,833	10,019,724	8,821,259	9,016,332	7,807,781	5,901,946	6,267,221	6,155,099
Judicial	5,797,498	5,065,274	4,147,635	3,669,049	4,471,701	5,160,524	5,465,161	6,487,199	5,920,681	6,019,784
Community services	2,318,671	2,511,417	2,600,751	2,468,687	2,395,247	2,251,911	267,917	3,694,941	2,515,080	1,613,488
Conservation	38,548	1,004,799	1,930,744	499,466	2,136,744	1,268,122	1,974,710	-	-	-
Operating grants and contributions	71,405,749	66,147,266	56,632,343	53,433,019	64,303,593	13,699,587	17,125,735	7,389,422	7,021,670	7,327,581
Capital grants and contributions	37,521,246	78,721,735	137,008,334	36,176,049	49,873,724	68,415,425	48,139,969	54,957,868	63,114,526	59,565,089
Total governmental activities program revenues	174,267,897	212,210,319	260,512,636	149,168,244	167,310,362	132,897,658	113,818,539	109,488,150	114,085,554	111,316,616
Total primary government program revenues	174,267,897	212,210,319	260,512,636	149,168,244	167,310,362	132,897,658	113,818,539	109,488,150	114,085,554	111,316,616
Net (expense) revenue										
Governmental activities	(343,260,919)	(299,907,986)	(145,243,201)	(216,958,189)	(222,031,591)	(225,812,085)	(213,996,682)	(124,914,840)	(244,232,849)	(171,731,039)
Total primary government net expense	(343,260,919)	(299,907,986)	(145,243,201)	(216,958,189)	(222,031,591)	(225,812,085)	(213,996,682)	(124,914,840)	(244,232,849)	(171,731,039)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property taxes, levied for general purposes	217,056,989	196,965,239	181,421,949	171,768,414	163,932,640	146,561,112	120,231,990	140,500,042	128,577,499	116,814,321
Property taxes, levied for farm to market	54,344,042	41,539,986	34,399,660	29,432,670	27,439,690	25,264,772	23,002,816	20,691,651	18,552,068	16,521,025
Property taxes, levied for debt service	187,332,313	167,188,852	161,656,245	139,783,452	127,048,877	122,161,032	129,065,600	88,542,902	79,408,330	70,940,367
Other taxes	26,304,520	24,543,802	21,774,138	16,291,760	11,304,726	15,533,141	31,775,438	1,497,202	1,328,610	1,118,611
Investment earnings	69,128,101	50,115,081	(11,761,190)	2,325,656	9,818,234	14,119,674	8,477,449	4,713,739	2,826,060	1,291,116
Miscellaneous	318,241	341,160	577,475	184,529	376,854	242,098	165,001	2,014,239	1,785,938	2,602,864
Transfers	-	-	-	-	-	-	-	-	-	-
Total governmental activities	554,484,206	480,694,120	388,068,277	359,786,481	339,921,021	323,881,829	312,718,294	257,959,775	232,478,505	209,288,304
Total primary government	554,484,206	480,694,120	388,068,277	359,786,481	339,921,021	323,881,829	312,718,294	257,959,775	232,478,505	209,288,304
Change in net position										
Governmental activities	211,223,287	180,786,134	242,825,076	142,828,292	117,889,430	98,069,744	98,721,612	133,044,935	(11,754,344)	37,557,265
Total primary government	\$ 211,223,287	\$ 180,786,134	\$ 242,825,076	\$ 142,828,292	\$ 117,889,430	\$ 98,069,744	\$ 98,721,612	\$ 133,044,935	\$ (11,754,344)	\$ 37,557,265
Prior period adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,301,253)	\$ -	\$ -	\$ -

Source: Annual Comprehensive Financial Report

Notes:
 Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

Williamson County, Texas

Fund Balances

Governmental Funds

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

Table 3

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General fund										
Nonspendable	\$ 90,295	\$ 88,808	\$ 22,624	\$ 638,440	\$ 667,944	\$ 721,804	\$ 824,721	\$ 811,865	\$ 857,744	\$ 885,700
Committed	66,951,388	48,813,426	40,907,524	36,528,891	32,074,882	28,263,350	19,350,387	12,071,125	3,534,167	5,475,348
Unassigned	170,706,542	153,654,737	135,158,551	130,659,577	106,276,815	91,171,890	93,426,415	86,343,485	82,585,995	77,142,946
Total general fund	\$ 237,748,225	\$ 202,556,971	\$ 176,088,699	\$ 167,826,908	\$ 139,019,641	\$ 120,157,044	\$ 113,601,523	\$ 99,226,475	\$ 86,977,906	\$ 83,503,994
All other governmental funds										
Nonspendable	\$ 1,403,718	\$ 1,118,969	\$ 388,907	\$ 104,332,262	\$ 116,846,937	\$ 127,582,740	\$ 131,595,069	\$ 445,019	\$ 601,831	\$ -
Restricted	868,912,681	702,049,623	374,809,973	335,794,554	345,228,101	208,524,559	122,870,856	288,414,746	348,991,227	-
Committed	-	-	-	-	-	-	760,215	1,366,480	1,360,754	-
Unassigned, reported in:										
Special Revenue Fund	-	-	-	-	-	-	(3,201)	-	-	136,252,756
Debt Service Fund	-	-	-	-	-	-	-	-	-	21,876,358
Capital Projects Fund	-	-	-	-	-	-	-	-	-	174,188,055
Total all other governmental funds	\$ 870,316,399	\$ 703,168,592	\$ 375,198,880	\$ 440,126,816	\$ 462,075,038	\$ 336,107,299	\$ 255,222,939	\$ 290,226,245	\$ 350,953,812	\$ 332,317,169

Source: Annual Comprehensive Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

Williamson County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Table 4

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
REVENUES										
Taxes	\$ 483,178,141	\$ 431,187,472	\$ 398,041,068	\$ 356,796,154	\$ 329,776,593	\$ 309,654,849	\$ 303,321,453	\$ 251,551,065	\$ 227,954,402	\$ 205,237,263
Fees of office	25,083,718	24,985,714	25,090,192	23,609,021	19,753,745	19,600,375	17,967,236	18,408,551	17,991,608	16,644,320
Fines and forfeitures	3,245,661	2,194,241	2,404,851	2,007,876	2,294,774	3,268,799	4,800,979	3,514,690	3,264,463	3,671,853
Charges for services	59,725,895	56,243,117	45,594,693	48,699,982	18,140,575	11,216,001	16,291,536	11,335,018	12,406,825	14,269,803
Intergovernmental	27,088,504	24,176,490	23,693,534	20,658,080	55,861,777	17,710,468	16,152,728	15,057,500	14,903,803	16,044,809
Motor vehicle registration	6,105,960	6,085,600	5,913,654	5,794,859	5,301,340	5,412,380	5,131,450	4,850,250	4,896,590	4,521,887
Investment earnings	67,947,659	49,281,602	(11,888,394)	2,316,954	9,788,825	14,042,511	8,424,121	4,675,363	2,811,197	1,248,350
Miscellaneous	18,994,348	16,170,879	19,211,440	11,827,129	16,208,702	7,723,409	5,430,887	5,225,020	2,420,846	5,821,987
Total revenues	691,369,886	610,325,115	508,061,038	471,710,055	457,126,331	388,628,792	377,520,390	314,617,457	286,649,734	267,460,272
EXPENDITURES										
General government	111,885,472	95,659,780	92,549,234	83,255,796	90,628,083	46,448,317	49,906,736	41,042,745	32,771,043	30,565,849
Public safety	131,185,064	123,123,876	107,391,512	97,606,790	98,014,783	95,144,618	90,317,289	87,083,604	83,385,196	80,998,693
Transportation support	73,297,672	71,266,543	57,964,912	56,686,628	56,406,448	54,415,845	62,272,488	49,588,767	46,317,285	42,642,651
Judicial	40,468,367	37,075,117	32,716,802	28,485,809	28,434,116	29,002,842	26,009,286	24,302,479	23,301,897	22,482,926
Community services	52,156,768	43,026,046	42,422,278	30,553,089	28,074,843	44,502,247	30,036,178	17,909,180	16,474,180	17,081,838
Conservation	739,720	672,611	736,358	962,046	759,147	570,742	365,588	397,307	308,850	407,345
Capital outlay	248,151,248	207,112,570	133,326,756	83,153,675	88,596,988	67,404,676	71,816,984	62,980,025	37,121,889	27,084,792
Debt service										
Principal	107,160,000	95,793,300	89,610,000	59,014,956	49,121,210	74,142,796	50,422,241	47,744,735	51,568,941	41,150,000
Interest	44,438,800	40,748,494	39,525,996	40,895,522	45,547,639	34,940,444	36,735,087	35,945,914	39,704,479	35,162,235
Bond issuance costs	2,994,596	886,518	1,146,599	2,410,395	2,577,613	5,450,147	19,971,098	-	-	-
Payment to bond escrow agent	19,979,042	29,978,788	24,978,837	24,772,451	41,974,821	262,193	782,916	841,179	1,248,338	2,669,173
Total expenditures	832,456,749	745,343,643	622,369,284	507,797,157	530,135,691	452,284,867	438,635,891	367,835,935	332,202,098	300,245,502
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(141,086,863)	(135,018,528)	(114,308,246)	(36,087,102)	(73,009,360)	(63,656,075)	(61,115,501)	(53,218,478)	(45,552,364)	(32,785,230)
OTHER FINANCING SOURCES (USES)										
Transfers in	43,525,806	60,288,548	64,825,464	25,136,452	42,896,535	30,316,939	24,490,605	18,783,537	13,473,488	17,530,126
Transfers out	(43,525,806)	(60,288,548)	(64,825,464)	(25,136,452)	(42,896,535)	(29,516,939)	(24,490,605)	(18,783,537)	(13,473,488)	(17,530,126)
Proceeds from sale of capital assets	144,154	98,192	141,357	1,236,480	258,134	570,887	4,592,075	455,502	428,175	353,219
Leases	-	159,860	257,959	-	-	-	2,156,875	1,214,557	-	-
Subscriptions	-	5,426,752	-	-	-	-	-	-	-	-
Payment to bond escrow agent	-	-	-	(196,163,891)	(11,652,168)	(3,696,000)	-	(60,823,844)	(65,104,636)	(189,149,021)
Bond discount	(126,764)	(103,501)	(104,370)	-	(396,458)	(12,594)	(320,576)	-	(36,478)	(227,380)
Bond premium	35,598,534	13,412,059	8,221,947	26,494,279	45,513,846	285,006	4,233,470	7,942,896	11,075,993	24,851,074
Issuance of long-term debt	307,810,000	143,265,000	109,465,000	374,790,400	307,810,000	5,895,000	71,860,000	51,750,000	80,715,000	330,780,000
Total other financing sources (uses)	343,425,924	162,258,362	117,981,893	206,357,268	341,533,354	3,842,299	82,521,844	539,111	27,078,054	166,607,892
NET CHANGE IN FUND BALANCES	\$ 202,339,061	\$ 27,239,834	\$ 3,673,647	\$ 170,270,166	\$ 268,523,994	\$ (59,813,776)	\$ 21,406,343	\$ (52,679,367)	\$ (18,474,310)	\$ 133,822,662
PRIOR PERIOD ADJUSTMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,566,028
Debt services (principal and interest) as percentage of noncapital expenditures	29.4%	31.3%	31.5%	35.0%	30.9%	28.4%	24.0%	27.5%	31.2%	26.3%

Source: Annual Comprehensive Financial Report

Note:
Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

Williamson County, Texas

Assessed Value and Actual Value of Taxable Property Last Ten Fiscal Years (Unaudited)

Table 5

General and Debt Service

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2024	\$ 97,117,613,589	\$ 46,082,347,730	\$ 12,332,353,139	\$ 6,525,103,923	\$ 41,136,339,436	\$ 120,921,078,945	0.333116
2023	103,741,524,073	37,757,764,275	12,086,204,119	5,741,154,915	52,330,550,264	106,996,097,118	0.338116
2022	66,267,903,396	29,205,609,343	6,380,819,695	5,242,956,287	22,184,052,658	84,913,236,063	0.400846
2021	53,402,336,541	26,299,386,015	5,682,012,059	4,454,162,388	14,471,455,332	75,366,441,671	0.418719
2020	50,350,231,338	24,678,691,568	5,307,565,816	4,441,369,590	13,902,292,181	70,875,566,131	0.418719
2019	46,320,016,540	23,006,806,811	5,000,082,568	4,042,512,946	13,207,399,793	65,162,019,072	0.419029
2018	41,823,592,942	20,851,362,886	4,875,057,090	3,785,429,994	12,303,245,704	59,032,197,208	0.426529
2017	37,548,206,067	19,013,496,088	4,731,623,356	3,576,829,388	11,622,746,626	53,247,408,273	0.436529
2016	33,460,572,390	17,123,217,809	4,392,702,538	3,418,803,516	10,977,773,906	47,417,522,347	0.441529
2015	29,587,478,395	15,422,168,902	4,336,197,330	3,165,493,480	10,568,711,913	41,942,626,194	0.446529

Road and Bridge

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2024	\$ 97,117,613,589	\$ 46,082,348,608	\$ 12,332,353,139	\$ 6,525,103,923	\$ 32,624,192,002	\$ 129,433,227,257	0.044329
2023	103,741,617,623	37,757,764,822	12,086,204,119	5,741,154,915	44,429,150,866	114,897,590,613	0.037492
2022	66,267,974,116	29,205,609,890	6,380,819,695	5,242,956,287	18,085,917,045	89,011,442,943	0.040000
2021	53,402,402,705	26,299,386,535	5,682,012,059	4,454,162,388	13,697,518,096	76,140,445,591	0.040000
2020	50,350,291,353	24,678,692,115	5,307,565,816	4,441,369,590	13,356,109,949	71,421,808,925	0.040000
2019	46,320,075,994	23,006,807,358	5,000,082,568	4,042,512,946	12,693,788,027	65,675,690,839	0.040000
2018	41,823,614,820	20,851,386,573	4,875,057,090	3,785,429,994	11,829,184,790	59,506,303,687	0.040000
2017	37,548,223,900	19,013,614,884	4,731,623,356	3,576,829,388	11,182,535,028	53,687,756,500	0.040000
2016	33,460,583,239	17,123,218,356	4,392,702,538	3,418,803,516	10,571,189,710	47,824,117,939	0.040000
2015	29,587,485,425	15,422,206,819	4,336,197,330	3,165,493,480	10,197,587,059	42,313,795,995	0.040000

Source:

Williamson Central Appraisal District

Notes:

Property is required to be reappraised at least once every three years according to Texas Tax Code Section 26.18(b).

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

Tax rates are per \$100 of assessed value.

The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year end.

Williamson County, Texas

Direct and Overlapping Property Tax Rate

(Per \$100 Assessed Value)

Last Ten Fiscal Years

(Unaudited)

Table 6

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County direct rates										
General	\$ 0.199216	\$ 0.204216	\$ 0.235846	\$ 0.251529	\$ 0.251529	\$ 0.251529	\$ 0.259029	\$ 0.269029	\$ 0.274029	\$ 0.279029
Debt Service	0.133900	0.133900	0.165000	0.167190	0.167190	0.167500	0.167500	0.167500	0.167500	0.167500
Road and bridge	0.044329	0.037492	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000
Total direct rate	0.377445	0.375608	0.440846	0.458719	0.458719	0.459029	0.466529	0.476529	0.481529	0.486529
City and Town rates										
Austin	0.445800	0.462700	0.541000	0.533500	0.443100	0.440300	0.444800	0.441800	0.458900	0.480900
Bartlett	0.750000	0.554900	0.715000	0.425800	0.425800	0.473800	0.516800	0.580100	0.578200	0.579100
Cedar Park	0.370000	0.390000	0.432000	0.446977	0.447000	0.449000	0.457500	0.470000	0.479500	0.485000
Coupland	0.201431	0.163232	0.215934	0.237459	0.250000	0.250000	0.250000	0.250000	0.250000	0.250000
Florence	0.603330	0.622790	0.700000	0.720000	0.705019	0.643509	0.700000	0.704030	0.717906	0.712892
Georgetown	0.374000	0.374000	0.401000	0.418000	0.420000	0.420000	0.420000	0.424000	0.434000	0.434000
Granger	0.840000	0.840000	0.840000	0.745621	0.754136	0.678557	0.765316	0.807429	0.836986	0.869470
Hutto	0.422114	0.421980	0.536448	0.600000	0.631351	0.515171	0.515171	0.520443	0.528500	0.528691
Jarrell	0.414004	0.419500	0.419500	0.419500	0.419500	0.419500	0.419500	0.419500	0.430000	0.431233
Leander	0.417282	0.432325	0.479699	0.536867	0.541867	0.551867	0.577867	0.599000	0.632920	0.652920
Liberty Hill	0.454559	0.454559	0.454559	0.454559	0.490187	0.500000	0.500000	0.500000	0.527842	0.536426
Pflugerville	0.536200	0.481300	0.486300	0.486300	0.497600	0.497600	0.539900	0.539900	0.540500	0.533600
Round Rock	0.342000	0.342000	0.397000	0.439000	0.439000	0.420000	0.430000	0.425000	0.414650	0.414650
Taylor	0.628774	0.648953	0.765115	0.809215	0.809215	0.788000	0.798000	0.803893	0.813893	0.813893
Thorndale	0.535500	0.646195	0.718100	0.728100	0.750000	0.750000	0.820000	0.780000	0.810000	0.810000
Thrall	0.403332	0.422267	0.507143	0.596285	0.597740	0.643336	0.652805	0.470773	0.474446	0.490000
Weir	0.150717	0.177029	0.214857	0.227259	0.223293	0.223293	0.212370	0.222637	0.242648	0.246484
School District rates										
Bartlett	1.169200	1.354600	1.150000	1.094400	1.083800	1.154680	1.154680	1.154680	1.154680	1.154680
Burnet Consolidated	0.874200	1.059600	1.077000	1.146300	1.185000	1.260000	1.280000	1.320000	1.330000	1.262500
Coupland	1.169200	0.949708	1.005851	1.153957	0.970000	1.040050	1.040050	1.040050	1.040050	1.040050
Florence	1.106500	1.291900	1.123800	1.233900	1.300300	1.360000	1.370000	1.370000	1.350000	1.330000
Georgetown	1.046700	1.213600	1.231000	1.307100	1.339000	1.409000	1.409000	1.409000	1.398000	1.398000
Granger	1.154700	1.250800	0.918200	1.012600	1.026200	1.105000	1.105000	1.105000	1.105000	1.105000
Hutto	1.207500	1.392900	1.420300	1.466500	1.498350	1.600000	1.620000	1.665500	1.670000	1.670000
Jarrell	1.169200	1.354600	1.372000	1.426600	1.470000	1.492500	1.420000	1.367500	1.367500	1.390000
Leander	1.108700	1.274600	1.337000	1.418400	1.437500	1.510000	1.511870	1.511870	1.511870	1.511870
Lexington	0.887500	1.072900	1.090300	1.146800	1.198350	1.300000	1.212240	1.217400	1.220000	1.119000
Liberty Hill	1.169200	1.344600	1.362000	1.364700	1.470000	1.540000	1.540000	1.540000	1.540000	1.540000
Pflugerville	1.109200	1.264600	1.388000	1.422300	1.450000	1.520000	1.540000	1.540000	1.540000	1.540000
Round Rock	0.919000	1.062600	1.133600	1.221200	1.234800	1.304800	1.304800	1.332500	1.332500	1.337500
Taylor	1.100000	1.285400	1.332800	1.403300	1.468300	1.570000	1.570000	1.570000	1.450000	1.450000
Thorndale	0.757500	0.942900	0.970000	1.008000	1.068350	1.170000	1.170000	1.170000	1.310000	1.310000
Thrall	1.207700	1.289700	1.289700	1.289700	1.287350	1.389000	1.389000	1.389000	1.284000	1.199000

Williamson County, Texas

Direct and Overlapping Property Tax Rate
 (Per \$100 Assessed Value) – Continued
 Last Ten Fiscal Years
 (Unaudited)

Table 6

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Municipal Utility Districts rates										
Berry Creek Highland	0.550000	0.550000	0.550000	0.550000	N/A	N/A	N/A	N/A	N/A	N/A
Block House	0.590500	0.659500	0.700000	0.760000	0.808500	0.781000	0.801000	0.801000	0.827000	0.842300
Brushy Creek (BC)	0.419543	0.419543	0.432059	0.460000	0.460000	0.460000	0.460000	0.465000	0.470000	0.480000
BC-Defined Areas	0.115000	0.127500	0.140000	0.160000	0.165000	0.175000	0.190000	0.225000	0.270000	0.350000
Cool Water	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A
CLL #1	0.822000	0.930000	0.930000	N/A						
Fern Bluff	0.200000	0.210000	0.250000	0.279000	0.400000	0.420000	0.434500	0.444500	0.464500	0.509500
Highlands at Mayfield Ranch	0.518100	0.539400	0.632100	0.850000	0.900000	0.950000	0.950000	0.950000	0.950000	0.950000
Lakeside WCID 2A/MUD #2A	0.967500	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000
Lakeside #3	0.690000	0.712500	0.794000	0.840000	0.840000	0.840000	0.840000	0.840000	0.847000	0.877500
Leander #1	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	N/A
Leander #2	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	N/A
Leander #3	1.000000	1.000000	1.000000	N/A						
Leander TODD #1	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	N/A
Meadows of Chandler Creek	0.297200	0.309200	0.337600	0.360000	0.360000	0.370000	0.401400	0.425000	0.435000	0.440000
North Austin #1	0.224600	0.235500	0.262500	0.281700	0.283000	0.283000	0.288000	0.289000	0.317000	0.339900
North San Gabriel #1	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A
North San Gabriel #2	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	N/A	N/A	N/A	N/A
NW Williamson #2	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A
Palmera Ridge	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	N/A
Paloma Lakes #1	0.420000	0.440000	0.520000	0.610000	0.615000	0.650000	0.900000	0.943500	0.950000	0.950000
Paloma Lakes #2	0.507500	0.541500	0.639000	0.750000	0.830000	0.850000	0.950000	0.950000	0.950000	0.950000
Parkside at Mayfield Ranch	0.407500	0.438000	0.497000	0.575000	0.575000	0.617700	0.700000	0.950000	0.950000	0.950000
Parkside on the River #1	0.920000	0.920000	0.920000	N/A						
Ranch at Cypress Creek #1	0.295500	0.321500	0.351300	0.351300	0.353500	0.342500	0.352500	0.356500	0.365000	0.433000
Rancho Del Cielo	0.950000	N/A								
Round Rock #1	0.680000	0.680000	0.680000	0.680000	N/A	N/A	N/A	N/A	N/A	N/A
Round Rock #2	0.511000	0.511000	0.511000	N/A						
Siena MUD #1	0.583900	0.608500	0.680000	0.750000	0.850000	0.850000	0.950000	0.950000	0.950000	0.950000
Siena MUD #2	0.630000	0.646000	0.750000	0.850000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Sonterra	0.703500	0.715000	0.947500	0.947500	0.947500	0.947500	0.950000	0.950000	0.950000	0.950000
SE Williamson County #1	0.459500	0.459500	0.514500	0.540000	0.540000	0.540000	0.540000	0.540000	N/A	N/A
Stonewall Ranch	0.763000	0.784400	0.866500	0.900000	0.900000	0.900000	0.901500	0.901500	0.901500	0.918200
Vista Oaks	0.235000	0.256100	0.290700	0.320000	0.320000	0.330000	0.520000	0.545000	0.610000	0.665900
Walsh Ranch	0.415900	0.438100	0.496000	0.588800	0.600000	0.620000	0.650000	0.720000	0.720000	0.750000
Watch Hill	0.557200	0.630500	0.630500	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
Wells Branch	0.257000	0.282900	0.335000	0.370000	0.370000	0.373000	0.379500	0.387300	0.390000	0.430000

Williamson County, Texas

Direct and Overlapping Property Tax Rate
 (Per \$100 Assessed Value) – Continued
 Last Ten Fiscal Years
 (Unaudited)

Table 6

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
West Williamson County #1	0.720500	0.763500	0.874000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000
West Williamson County #2	0.682000	0.823000	0.869000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A
Williamson County #10	0.411500	0.455500	0.500000	0.500000	0.550000	0.550000	0.600000	0.620000	0.670000	0.780000
Williamson County #11	0.396000	0.442500	0.517500	0.570000	0.585000	0.600000	0.620000	0.650000	0.750000	0.860000
Williamson County #12	0.735500	0.772500	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #13	0.547100	0.571800	0.719700	0.820000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #15	0.520000	0.590000	0.675000	0.745000	0.805000	0.870000	0.900000	0.900000	0.900000	0.900000
Williamson County #19	0.642500	0.642500	0.818800	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #19A	0.694600	0.722900	0.828700	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #19B	0.850000	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #19C	0.850000	0.850000	0.850000	N/A						
Williamson County #19E	0.850000	0.850000	0.850000	N/A						
Williamson County #19F	0.850000	0.850000	N/A							
Williamson County #19G	0.850000	0.850000	N/A							
Williamson County #19H	0.850000	0.850000	N/A							
Williamson County #22	0.865000	0.867500	0.932000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Williamson County #23	0.930000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A
Williamson County #25	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000
Williamson County #26	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000
Williamson County #28	0.625000	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000	N/A	N/A
Williamson County #29	0.650000	0.650000	0.650000	0.650000	0.650000	N/A	N/A	N/A	N/A	N/A
Williamson County #30	0.735500	0.735500	0.917000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A
Williamson County #31	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A
Williamson County #32	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A	N/A
Williamson County #34	0.632500	0.646500	0.658000	0.666000	0.666000	0.666000	0.666000	N/A	N/A	N/A
Williamson-Liberty Hill	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Williamson-Travis #1	0.288100	0.301800	0.329100	0.347900	0.385000	0.407900	0.431600	0.466200	0.510000	0.540000

Williamson County, Texas
 Direct and Overlapping Property Tax Rate
 (Per \$100 Assessed Value) – Continued
 Last Ten Fiscal Years
 (Unaudited)

Table 6

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Emergency Service Districts rates										
ESD #1-Jollyville VFD	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.085393	0.091765	0.100000	0.100000
ESD #2-Sam Bass VFD	0.094296	0.095689	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #3-Hutto	0.100000	0.100000	0.100000	0.100000	0.100000	0.096374	0.100000	0.100000	0.100000	0.100000
ESD #4-Liberty Hill	0.067969	0.067054	0.083155	0.093295	0.098250	0.098250	0.098250	0.096124	0.100000	0.100000
ESD #5-Jarrell	0.100000	0.093672	0.087244	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #6-Weir	0.061900	0.077853	0.077853	0.100000	0.100000	0.094663	0.099606	0.100000	0.100000	0.100000
ESD #7-Florence	0.080166	0.086729	0.100000	0.100000	0.092915	0.094257	0.094790	0.096400	0.100000	0.100000
ESD #8-Georgetown	0.094073	0.093793	0.100000	0.100000	0.100000	0.100000	0.093771	0.094000	0.950000	0.095000
ESD #9-Round Rock	0.094366	0.094855	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #10-Coupland	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #11-Cedar Park	0.090900	0.090900	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #12-Cedar Park	0.090698	0.088870	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
Other Taxing District rates										
Anderson Mill Limited District	0.122544	0.130000	0.110083	0.117455	0.117707	0.117008	0.117083	0.123360	0.126000	0.130000
Austin Community College	0.098600	0.098700	0.104800	0.105800	0.104900	0.104800	0.100800	0.102000	0.100500	0.094200
Avery Ranch Road District	0.032000	0.041400	0.066500	0.074096	0.076600	0.081000	0.085000	0.088010	0.097500	0.103705
EWC Higher Education Center	0.038320	0.038320	0.044560	0.048440	0.046040	0.045340	0.045652	0.045652	0.045905	0.049784
Georgetown Village PID	0.120000	0.120000	0.140000	0.140000	0.140000	0.140000	0.140000	0.140000	0.200000	0.200000
Donahoe Creek Watershed	0.022700	0.018400	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
Lower Brushy Creek WCID	0.016265	0.017374	0.019139	0.020000	0.020000	N/A	N/A	N/A	N/A	N/A
Northwoods Road District	0.197500	0.207500	0.245300	0.272500	0.282500	0.284600	0.290000	N/A	N/A	N/A
Pearson Place Road District	0.061000	0.070240	0.090000	0.100000	0.110000	0.120000	0.157799	0.275000	N/A	N/A
Somerset Hills Rd District	0.290000	0.290000	0.290000	0.290000	N/A	N/A	N/A	N/A	N/A	N/A
Upper Brushy Creek WCID 1A	0.017000	0.017500	0.017500	0.020000	0.020000	0.020000	0.020000	0.019823	0.020000	0.020000
Williamson County WSID #3	0.621000	0.642000	0.699000	0.746500	0.746500	0.723000	0.723000	0.723000	0.730600	0.808200

Source:
 Williamson County Tax Assessor/Collector

Notes:
 N/A - Not applicable

Texas Tax Code Section 26.07(a)

If the governing body of a taxing unit other than a school district adopts a tax rate that exceeds the rollback tax rate calculated, the qualified voters of the taxing unit by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate calculated.

Williamson County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Table 7

	2024			2015		
	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value
Taxpayer						
City of Round Rock	\$ 547,781,857	1	0.45 %	\$ -	-	- %
Dell Computer Holdings LP	468,507,383	2	0.39	297,994,581	1	0.71
Samsung Austin Semiconductor LLC	424,400,328	3	0.35	-	-	-
Oncor Electric Delivery Company ^b	381,171,871	4	0.32	156,686,900	3	0.37
Apple Inc.	345,000,000	5	0.29	-	-	-
BRI 1869 Parmer LLC ^c	291,287,622	6	0.24	-	-	-
Citicorp North America	271,235,851	7	0.22	-	-	-
Atmos Energy/Mid-Tex Distribution	235,259,692	8	0.19	-	-	-
Texas Essential Housing Public Facility Corporation	230,733,813	9	0.19	-	-	-
Property Reserve Inc.	169,507,324	10	0.14	-	-	-
Parmer Lane Austin LP	-	-	-	159,000,000	2	0.38
CPG Round Rock LP & SPG Round Rock NS LP	-	-	-	138,431,301	4	0.33
Lakeline Developers	-	-	-	100,547,179	5	0.24
1890 Ranch Ltd. ^d	-	-	-	92,900,096	6	0.22
Dell Computer Corp	-	-	-	91,256,835	7	0.22
HEB Grocery Company	-	-	-	84,056,275	8	0.20
Baltgem Development Corp. Et, Al.	-	-	-	77,884,064	9	0.19
Cedar Park Health System LP	-	-	-	76,854,617	10	0.18
Total	\$ 3,364,885,741		2.78 %	\$ 1,275,611,848		3.04 %
Total taxable assessed value	\$ 120,921,078,945		100.00 %	\$ 41,942,626,194		100.00 %

Source:

Williamson County Tax Assessor/Collector
Williamson Central Appraisal District

Note:

^a The assessed values represent the Appraisal Review Board's approved totals from the last supplement as of the respective fiscal year end.

^b Formerly known as TXU Electric Delivery Company

^c Formerly known as Parmer Lane Austin LP

^d Formerly known as Inland Western Cedar Park 1890 Ranch LP

Williamson County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Table 8

General and Debt Service

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2024	\$ 400,651,596	\$ -	\$ 400,651,596	\$ 398,513,829	99.47 %	\$ -	\$ 398,513,829	99.47 %
2023	360,989,161	(1,624,453)	359,364,708	359,818,195	99.68	(757,649)	359,060,547	99.92
2022	337,127,235	(1,235,568)	335,891,667	336,341,550	99.77	(696,249)	335,645,302	99.93
2021	307,662,737	(1,000,096)	306,662,641	306,618,717	99.66	(195,659)	306,423,059	99.92
2020	287,731,016	(508,396)	287,222,620	286,685,003	99.64	342,617	287,027,620	99.93
2019	265,165,868	(767,868)	264,398,000	264,291,945	99.67	(61,929)	264,230,017	99.94
2018	244,736,683	(394,515)	244,342,168	243,894,515	99.66	313,294	244,207,809	99.95
2017	226,354,963	(379,356)	225,975,607	225,670,341	99.70	191,653	225,861,994	99.95
2016	204,948,985	(260,248)	204,688,737	204,238,533	99.65	352,513	204,591,046	99.95
2015	184,437,586	(177,594)	184,259,992	183,586,256	99.54	588,945	184,175,202	99.95

Road and Bridge

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2024	\$ 54,214,270	\$ -	\$ 54,214,270	\$ 53,928,927	99.47 %	\$ -	\$ 53,928,927	99.47 %
2023	41,452,358	(142,145)	41,310,213	41,315,674	99.67	(62,163)	41,253,511	99.86
2022	34,063,565	(107,604)	33,955,961	33,982,512	99.76	(52,715)	33,929,797	99.92
2021	29,285,975	(92,444)	29,193,531	29,186,355	99.66	(15,630)	29,170,724	99.92
2020	27,329,229	(46,557)	27,282,673	27,229,942	99.64	34,401	27,264,343	99.93
2019	25,123,998	(71,606)	25,052,392	25,041,825	99.67	(5,041)	25,036,784	99.94
2018	22,771,977	(34,741)	22,737,236	22,694,141	99.66	30,846	22,724,988	99.95
2017	20,580,268	(32,380)	20,547,888	20,518,625	99.70	19,213	20,537,838	99.95
2016	18,399,217	(22,447)	18,376,770	18,336,167	99.66	32,155	18,368,321	99.95
2015	16,345,948	(14,782)	16,331,166	16,270,897	99.54	53,060	16,323,957	99.96

Source:
Williamson County Tax Assessor/Collector

Notes:
Tax levies consider supplemental value changes during the initial fiscal year. Data for fiscal year does not include Agriculture Rollbacks.

^aData represents subsequent collections of the respective fiscal year's tax in later fiscal years.

Williamson County, Texas
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years
 (Unaudited)

Table 9

Fiscal Year	Governmental Activities								Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Accumulated Accretion of Interest ^b	Certificate of Obligations	Tax Anticipation Notes ^c	Revenue Bonds	Leases Payable	Subscriptions Payable	Capital Leases			
2024	\$ 939,964,549	\$ -	\$ 91,814,621	\$ 429,224,348	\$ -	\$ 253,095	\$ 3,279,671	\$ -	\$ 1,464,536,284	N/A	\$ 2,101
2023	833,446,966	-	124,751,452	297,214,436	-	389,271	4,614,762	-	1,260,416,886	N/A	1,808
2022	903,654,748	-	160,687,647	172,489,852	-	468,148	-	-	1,237,300,394	3.68%	1,843
2021	858,945,572	-	189,078,297	197,437,327	-	-	-	-	1,245,461,196	4.36%	1,937
2020	892,804,111	2,737,448	243,549,592	-	-	-	-	-	1,139,091,151	5.39%	1,870
2019	633,918,237	9,696,301	256,007,940	-	-	-	-	1,031,223	900,653,701	3.95%	1,525
2018	696,313,397	9,271,725	278,100,016	-	-	-	-	2,094,018	985,779,156	4.80%	1,739
2017	655,098,787	8,864,377	318,035,991	-	-	-	-	694,385	982,693,540	5.03%	1,795
2016	679,486,575	8,475,650	343,654,004	-	-	-	-	-	1,031,616,230	5.62%	1,951
2015	683,872,137	8,104,014	364,785,409	-	-	-	-	-	1,056,761,560	6.27%	2,078

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch Road District, Pearson Place Road District, Northwoods No. 1 Road District, Somerset Hills No. 3 Road District, Somerset Hills No. 4 Road District and Avery Center No. 1 Road District (blended component units).

N/A - Not available

^a See Table 13 for personal income and population data.

^b Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^c General governmental resources will be used to repay debt.

Williamson County, Texas

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years (Unaudited)

Table 10

Fiscal Year	General Bonded Debt Outstanding					Amounts Available for Debt Service	Total	Actual Percentage Taxable Property Value ^a	Per Capita ^b
	General Obligation Bonds	Accumulated Accretion of Interest ^c	Certificate of Obligations	Tax Anticipation Notes ^d	Total				
2024	\$ 939,964,549	\$ -	\$ 91,814,621	\$ 429,224,348	\$ 1,461,003,518	\$ 10,075,526	\$ 1,450,927,992	1.20 %	\$ 2,081
2023	833,446,966	-	124,751,452	297,214,436	1,255,412,853	7,848,648	1,247,564,205	1.17	1,789
2022	903,654,748	-	160,687,647	172,489,852	1,236,832,246	6,776,072	1,230,056,174	1.45	1,832
2021	858,945,572	-	189,078,297	197,437,327	1,245,461,196	5,474,488	1,239,986,708	1.65	1,928
2020	892,804,111	2,737,448	243,549,592	-	1,139,091,151	9,215,935	1,129,875,216	1.59	1,855
2019	633,918,237	9,696,301	256,007,940	-	899,622,478	3,641,844	895,980,634	1.38	1,517
2018	696,313,397	9,271,725	278,100,016	-	983,685,139	4,909,310	978,775,829	1.66	1,727
2017	655,098,787	8,864,377	318,035,991	-	981,999,155	14,022,061	967,977,094	1.82	1,768
2016	679,486,575	8,475,650	343,654,004	-	1,031,616,230	8,269,822	1,023,346,408	2.16	1,936
2015	683,872,137	8,104,014	364,785,409	-	1,056,761,560	1,825,778	1,054,935,782	2.52	2,075

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

N/A - Not available

^a Used General & Debt Service's taxable assessed property value in calculation.

See Table 5 for property value data.

^b See table 13 for population data.

^c Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^d General governmental resources will be used to repay debt.

Williamson County, Texas

Direct and Overlapping Governmental Activities Debt

September 30, 2024

(Unaudited)

Table 11

Governmental Unit	Debt Outstanding ¹	Estimated Percentage Applicable ^{1, a}	Estimated Share of Overlapping Debt
City and Town			
Austin	\$ 1,545,395,000	5.26 %	\$ 81,287,777
Bartlett	2,425,000	65.71	1,593,467
Cedar Park	216,605,000	89.50	193,861,475
Florence	2,659,000	100.00	2,659,000
Georgetown	442,330,000	100.00	442,330,000
Granger	217,000	100.00	217,000
Hutto	564,410,000	100.00	564,410,000
Jarrell	38,020,000	100.00	38,020,000
Leander	188,585,000	78.96	148,906,716
Liberty Hill	7,160,000	100.00	7,160,000
Pflugerville	726,825,000	0.51	3,706,807
Round Rock	325,710,000	96.90	315,612,990
Taylor	150,500,000	100.00	150,500,000
Thrall	1,335,000	100.00	1,335,000
City and Town Subtotal	4,212,176,000		1,951,600,232
School Districts			
Bartlett	24,685,000	52.02	12,841,137
Burnet Consolidated	50,620,000	0.89	450,518
Coupland	25,875,000	96.67	25,013,362
Florence	54,300,000	87.03	47,257,290
Georgetown	899,940,000	100.00	899,940,000
Granger	37,635,000	100.00	37,635,000
Hutto	686,700,000	100.00	686,700,000
Jarrell	282,454,809	100.00	282,454,809
Leander	1,308,693,337	64.57	845,023,287
Lexington	8,096,000	0.65	52,624
Liberty Hill	831,364,870	100.00	831,364,870
Pflugerville	730,030,000	0.13	949,039
Round Rock	660,675,000	75.08	496,034,790
Taylor	127,799,916	100.00	127,799,916
Thorndale	27,715,000	9.70	2,688,355
Thrall	51,975,000	100.00	51,975,000
School Districts Subtotal	5,808,558,932		4,348,179,997
Municipal Utility Districts			
Berry Creek Highlands	5,700,000	100.00	5,700,000
Block House	4,095,000	100.00	4,095,000
Brushy Creek (BC)	12,530,000	100.00	12,530,000
Brushy Creek (BC) - Sendero Springs & Cornerstone	7,845,000	100.00	7,845,000
CLL	9,820,000	100.00	9,820,000
Cool Water	26,500,000	100.00	26,500,000
Highlands at Mayfield Ranch	30,785,000	100.00	30,785,000
Lakeside #3	18,490,000	11.86	2,192,914
Lakeside WCID #2-A	38,195,000	4.69	1,791,345
Leander #1	18,590,000	100.00	18,590,000
Leander #2	13,090,000	100.00	13,090,000
Leander TODD #1	22,595,000	100.00	22,595,000
North Austin #1	3,900,000	89.85	3,504,150
North San Gabriel #2	5,825,000	100.00	5,825,000
Northwest Williamson Co MUD # 2	13,170,000	100.00	13,170,000
Palmera Ridge	21,620,000	100.00	21,620,000
Paloma Lake #1	17,190,000	100.00	17,190,000
Paloma Lake #2	15,005,000	100.00	15,005,000
Parkside at Mayfield Ranch	19,815,000	100.00	19,815,000
Parkside On The River #1	12,940,000	100.00	12,940,000
Rancho del Cielo	5,230,000	100.00	5,230,000
Round Rock #1	22,675,000	100.00	22,675,000
Round Rock #2	16,395,000	100.00	16,395,000
Siena #1	49,215,000	100.00	49,215,000
Siena #2	29,020,000	100.00	29,020,000

Williamson County, Texas

Table 11

Direct and Overlapping Governmental Activities Debt – Continued
 September 30, 2024
 (Unaudited)

Sonterra	\$ 64,493,312	100.00 %	\$ 64,493,312
Southeast Williamson County	49,810,000	100.00	49,810,000
Stonewall Ranch	22,545,000	100.00	22,545,000
Upper Brushy Creek WCID	49,920,000	100.00	49,920,000
Walsh Ranch	4,115,000	100.00	4,115,000
Watch Hill	2,830,000	100.00	2,830,000
West Williamson Co #1	33,080,000	100.00	33,080,000
West Williamson Co #2	24,465,000	100.00	24,465,000
Williamson County #10	9,965,000	100.00	9,965,000
Williamson County #11	17,665,000	100.00	17,665,000
Williamson County #12	67,525,000	100.00	67,525,000
Williamson County #13	23,825,000	100.00	23,825,000
Williamson County #15	29,000,000	100.00	29,000,000
Williamson County #19	52,985,000	100.00	52,985,000
Williamson County #19A	45,415,000	100.00	45,415,000
Williamson County #19B	15,420,000	100.00	15,420,000
Williamson County #19C	10,710,000	100.00	10,710,000
Williamson County #19E	20,735,000	100.00	20,735,000
Williamson County #19F	2,405,000	100.00	2,405,000
Williamson County #22	30,725,000	100.00	30,725,000
Williamson Co MUD #23	91,680,000	100.00	91,680,000
Williamson Co MUD #25	41,625,000	100.00	41,625,000
Williamson Co MUD #26	7,080,000	100.00	7,080,000
Williamson Co MUD #28	55,320,000	100.00	55,320,000
Williamson Co MUD #29	36,075,000	100.00	36,075,000
Williamson Co MUD #30	12,025,000	100.00	12,025,000
Williamson Co MUD #31	39,710,000	100.00	39,710,000
Williamson Co MUD #32	44,815,000	100.00	44,815,000
Williamson Co MUD #34	15,530,000	100.00	15,530,000
Williamson-Liberty Hill MUD	33,000,000	100.00	33,000,000
Municipal Utility Districts Subtotal	<u>1,394,728,312</u>		<u>1,341,631,721</u>
Other			
Austin Community College	540,180,000	19.82	107,063,676
Williamson County Water, Sewer, Irrigation, Drainage District #3	28,040,000	86.32	24,204,128
Other Subtotal	<u>568,220,000</u>		<u>131,267,804</u>
Total Overlapping Debt	<u>11,983,683,244</u>		<u>7,772,679,754</u>
County Debt ²			
Williamson County	1,413,663,518	100.00	1,413,663,518
Avery Ranch Road District (blended component unit)	710,000	100.00	710,000
Pearson Place Road District (blended component unit)	4,230,000	100.00	4,230,000
Northwoods Road District (blended component unit)	8,695,000	100.00	8,695,000
Somerset Hills Road District No. 4 (blended component unit)	21,300,000	100.00	21,300,000
Somerset Hills Road District No. 3 (blended component unit)	6,430,000	100.00	6,430,000
Avery Centre Road District No. 1 (blended component unit)	5,975,000	100.00	5,975,000
Total County Wide Direct Debt	<u>1,461,003,518</u>		<u>1,461,003,518</u>
Total direct and overlapping debt	<u>\$ 13,444,686,762</u>		<u>\$ 9,233,683,272</u>

Source:

¹ Municipal Advisory Council of Texas

² Williamson County Auditor's Office

Note:

^a The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the County's boundaries and dividing it by each unit's total taxable assessed value.

Williamson County, Texas
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

Table 12

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total taxable value	\$ 120,921,078,945	\$ 106,996,097,118	\$ 84,913,236,063	\$ 75,366,441,671	\$ 70,875,566,131	\$ 65,162,019,072	\$ 59,032,197,208	\$ 53,247,408,273	\$ 47,417,522,347	\$ 41,942,626,194
Assessed value of real property	114,395,975,022	101,254,942,203	79,670,279,776	70,912,279,283	66,434,196,541	61,119,506,126	55,246,767,214	49,670,578,885	43,998,718,831	38,777,132,714
Debt limit rate	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Debt limit	28,598,993,756	25,313,735,551	19,917,569,944	17,728,069,821	16,608,549,135	15,279,876,532	13,811,691,804	12,417,644,721	10,999,679,708	9,694,283,179
Debt applicable to limit:										
General bonded debt	1,461,003,518	1,255,412,853	1,236,832,246	1,245,461,196	1,139,091,151	899,622,478	983,685,139	981,999,155	1,031,616,230	1,056,761,560
Less: amount set aside for repayment of general bonded debt	10,075,526	7,848,648	6,776,072	5,474,488	9,215,935	3,641,844	4,909,310	14,022,061	8,269,822	1,825,778
Total net debt applicable to limit	1,450,927,992	1,247,564,205	1,230,056,174	1,239,986,708	1,129,875,216	895,980,634	978,775,829	967,977,094	1,023,346,408	1,054,935,782
Legal debt margin	\$ 27,148,065,764	\$ 24,066,171,346	\$ 18,687,513,770	\$ 16,488,083,113	\$ 15,478,673,919	\$ 14,383,895,898	\$ 12,832,915,975	\$ 11,449,667,627	\$ 9,976,333,300	\$ 8,639,347,397
Total net debt applicable to the limit as a percentage of debt limit	5.07%	4.93%	6.18%	6.99%	6.80%	5.86%	7.09%	7.80%	9.30%	10.88%

Notes:
This schedule includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3 and Somerset Hills No. 4 Road Districts (blended component units).

Texas Constitution Art. 3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

Williamson County, Texas

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Table 13

Year	County				State of Texas	United States
	Estimated Population ^a	Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^{c, d, e}	Per Capita Personal Income ^a
2024	697,191	N/A	N/A	139,321	3.6 %	N/A
2023	697,191	\$ 37,121,500	\$ 51,260	111,969	3.7	\$ 39,446
2022	671,418	33,608,383	47,574	109,744	2.8	37,514
2021	643,026	28,551,411	42,959	107,096	3.6	34,255
2020	609,017	21,146,131	37,242	102,134	5.9	31,277
2019	590,551	22,801,969	37,242	95,760	2.8	31,277
2018	566,719	20,556,992	35,825	106,683	3.0	30,143
2017	547,545	19,544,956	34,575	94,025	3.0	28,985
2016	528,718	18,371,452	32,705	89,765	3.6	27,828
2015	508,514	16,855,771	33,147	89,365	3.4	28,210

Notes:

N/A - Not available

*Personal Income last update in 2023

Sources:

^a 2015 to 2023 - U.S. Census Bureau QuickFacts update through 2023

^b School enrollment provided by the National Center for Education Statistics

^c September rate for 2015 to 2022 - Texas Workforce Commission

^d September rate for 2015 to 2022 - Tracer Texas Labor Market Information website

^e September rate 2022-2023 - U.S. Bureau of Labor Statistics

Williamson County, Texas

Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Table 14

Employer ^a	2024			2015		
	Employees ^b		Percentage of Total County Employment	Employees ^b		Percentage of Total County Employment
Dell Computer	12,000	1	5.24 %	13,000	1	5.23
Apple, Inc	7,000	2	3.05	N/A		N/A
H-E-B, LP	7,000	3	3.05	945	7	0.38
Round Rock ISD	6,341	4	2.77	5,800	2	2.33
Leander ISD	5,589	5	2.44	4,137	3	1.66
Georgetown ISD	2,000	6	0.87	1,550	5	0.62
Williamson County	1,950	7	0.85	1,582	4	N/A
St. David's Round Rock Medical Center	1,300	8	0.57	N/A		N/A
Kalahari Resorts & Conventions	1,200	9	0.52	N/A		N/A
City of Round Rock	1,130	10	0.49	830	9	N/A
Sears (Teleserve)	N/A		N/A	1,500	6	0.60
Scott & White Healthcare	N/A		N/A	930	8	0.37
Hutto ISD	N/A		N/A	813	10	0.33
Total	45,510		19.85 %	31,087		11.54
Total Avg. Employees for the 1st Qtr per ^c	229,225			248,511		

Source:

^a Individual employers provided employee count; williamsoncountytxedp.com

^b Individual cities provided employee count.

^c US Bureau of Labor Statistics (2022-2023)

Williamson County, Texas
 County Government Employees by Function
 Last Ten Fiscal Years
 (Unaudited)

Table 15

Function	Fiscal Year									
	2024 ^a	2023 ^a	2022 ^a	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a	2015 ^a
General government	321	310	297	286	284	270	262	249	252	246
Judicial	287	291	278	266	255	248	242	224	231	226
Public safety	1,107	1,033	1,034	1,023	1,036	1,022	1,002	979	989	973
Transportation	174	167	159	154	154	134	129	129	129	124
Community services	61	103	85	83	83	78	59	47	46	42
Total	1,950	1,904	1,812	1,812	1,811	1,752	1,694	1,628	1,646	1,611

Source: Williamson County Human Resource or Payroll Department

Note:

^a Budgeted positions

Function/Program or Department	Fiscal Year									
	2024 ^a	2023 ^a	2022 ^a	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a	2015 ^a
General government										
Commissioners court	19	22	19	18	17	17	12	12	12	12
Building maintenance	36	35	33	33	33	30	28	28	28	28
Budget office	3	3	3	3	3	3	3	2	2	2
County auditor	33	31	29	29	29	29	29	29	29	28
County clerk	10	10	10	10	10	10	24	24	25	25
County judge	4	4	4	4	4	4	7	7	7	6
County treasurer	5	5	5	5	5	5	5	5	5	5
County wide records mgmt-Co clerk	17	17	14	14	14	14	-	-	-	2
Elections	13	13	12	12	12	12	12	11	11	11
Fleet services	18	18	18	18	18	17	17	17	17	17
HUD CDBG	1	1	1	1	1	1	1	1	1	1
Human resources	20	17	18	16	15	15	15	11	14	13
Information technology services	60	59	57	52	52	45	42	38	38	35
Infrastructure	1	2	2	2	2	2	2	2	2	2
Purchasing	12	11	11	10	10	10	10	9	9	7
Public Affairs	4	-	-	-	-	-	-	-	-	-
Tax assessor/collector	62	62	61	59	59	56	55	53	52	50
	318	310	297	286	284	270	262	249	252	244

Williamson County, Texas

County Government Employees by Function – Continued
Last Ten Fiscal Years
(Unaudited)

Table 15

Function/Program or Department	Fiscal Year									
	2024 ^a	2023 ^a	2022 ^a	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a	2015 ^a
Judicial										
County attorney	61	57	60	55	56	55	55	53	52	51
District attorney	48	56	49	46	43	42	38	35	33	31
County clerk	21	21	21	21	21	20	20	20	20	20
District clerk	35	35	34	33	33	33	31	28	28	27
County courts at law	21	20	16	16	16	16	16	16	16	16
District courts	21	21	19	17	17	16	16	16	25	25
Justice of the Peace	55	55	55	54	53	51	51	51	51	51
Courthouse security	2	2	2	2	2	2	2	2	3	3
Magistrates office	4	4	4	4	4	10	10	-	-	-
Personal bond office	-	-	-	-	-	3	3	3	3	2
Pretrial	19	20	18	18	10	-	-	-	-	-
	<u>287</u>	<u>291</u>	<u>266</u>	<u>266</u>	<u>255</u>	<u>248</u>	<u>242</u>	<u>224</u>	<u>231</u>	<u>226</u>
Public Safety										
911 Communications/EOC	108	85	85	85	85	84	86	83	82	72
911 Addressing	-	-	3	3	3	3	3	3	3	3
Constables	58	56	55	55	55	54	53	52	52	52
DPS	1	1	1	1	1	2	2	2	2	2
EMS	172	164	161	154	154	147	140	133	145	145
HAZ-MAT	6	5	4	4	4	4				
Jail	324	324	326	322	326	321	314	315	313	311
Juvenile services	161	161	162	162	162	164	164	164	162	162
Mobile outreach	-	-	8	12	11	11	17	9	13	15
Sheriff	240	237	229	225	235	232	223	218	217	211
	<u>1,070</u>	<u>1,033</u>	<u>1,023</u>	<u>1,023</u>	<u>1,036</u>	<u>1,022</u>	<u>1,002</u>	<u>979</u>	<u>989</u>	<u>973</u>
Transportation										
Road and bridge	157	150	142	137	137	134	129	129	129	124
CAMPO	17	17	17	17	17					
	<u>174</u>	<u>167</u>	<u>154</u>	<u>154</u>	<u>154</u>	<u>134</u>	<u>129</u>	<u>129</u>	<u>129</u>	<u>124</u>
Community Services										
Agricultural extension service	4	4	3	3	3	3	3	3	3	4
Animal shelter	41	35	32	31	32	31	20	18	18	17
Conservation	3	2	2	3	2	2	2	2	2	2
On site sewer facilities	11	10	10	9	9	9	8	-	-	-
Parks	32	39	27	27	27	23	21	19	18	14
Tobacco fund (HUG program)	3	4	3	3	3	3				
Veterans services	7	9	8	7	7	7	5	5	5	5
	<u>101</u>	<u>103</u>	<u>83</u>	<u>83</u>	<u>83</u>	<u>78</u>	<u>59</u>	<u>47</u>	<u>46</u>	<u>42</u>
	<u>1,950</u>	<u>1,904</u>	<u>1,812</u>	<u>1,812</u>	<u>1,794</u>	<u>1,752</u>	<u>1,694</u>	<u>1,628</u>	<u>1,646</u>	<u>1,609</u>

Note:
^a Budgeted positions
Source: Williamson County Human Resource or Payroll Department

Williamson County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 16

Function/Program	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General government										
Number of A/P checks issued	8,102	7,961	7,781	7,596	12,248	9,406	10,356	12,196	14,477	16,063
Number of outgoing A/P wires	145	173	201	193	164	180	180	151	138	170
Number of invoices processed	40,713	39,165	30,189	28,744	34,576	34,933	37,837	39,388	41,304	41,663
Number of Pcard charges	15,819	14,507	13,466	13,292	13,681	14,827	13,818	12,073	9,712	8,484
Number of electronic payments	7,640	7,097	6,138	5,910	6,451	6,328	6,845	4,520	3,462	2,094
Judicial										
Hot check cases										
Number of checks processed	40	101	67	61	418	478	441	650	804	1,159
Number of theft by check cases filed	54	98	4	12	51	81	101	104	120	100
Public Safety										
Number of 911 calls received	112,229	158,748	119,259	111,941	79,825	95,578	83,136	63,589	86,049	94,829
EMS 911 runs	31,460	37,364	33,710	29,839	25,804	25,465	24,114	22,856	21,318	24,781
EMS transfer runs	855	776	844	337	719	555	807	808	847	884
Number of total EMS runs	32,315	38,140	34,554	30,176	26,523	26,020	24,921	23,664	22,655	25,665
Average EMS response time in minutes	10:17	10:59	9:40	9:06	8:31	7:51	8:04	7:54	7:53	8:14
Average Jail daily population	582	585	620	575	493	572	561	694	647	578
Jail bookings	10,747	10,387	9,354	6,938	8,109	13,055	12,997	13,805	13,826	13,583
Jail releases	10,710	10,660	9,309	6,862	8,291	13,076	12,711	13,964	13,687	13,591
Jail inmates at 9/30/2024	640	594	617	578	500	558	590	641	796	572
Violations reported by Sheriff Office	9,749	11,077	7,564	17,784	17,094	22,198	17,246	21,022	20,445	21,809
Annual fire inspections	158	2,039	1,573	329	-	-	-	-	-	-
Fire investigations	35	35	40	51	-	-	-	-	-	-
Transportation*										
Roadway resurfacing (CL miles)	132	127	117	133	104	88	91	94	102	90
Hot Mix Asphalt Overlay (CL miles)	2	2	2	12	14	7	9	-	5	-
Crack Seal Applied (LN miles)	400	365	353	296	286	271	250	228	77	168
Asphalt Patches Applied (Tons)	23,587	22,614	14,380	18,700	19,800	18,100	14,880	14,995	23,500	26,000
Bridge / Bridge Class Culvert Replacement (each)	1	3	2	4	5	6	14	26	-	1
Culvert Replacement and Maintenance (each)	70	37	30	164	114	135	177	303	234	220
Major Roadway Rehabilitation (CL miles)	8	8	18	10	9	9	7	10	13	18
Mowing along roadways (miles) **	3,694	4,091	5,758	5,165	6,012	5,563	4,772	5,901	9,386	13,350
Ditch and culvert cleaning (CL miles)	1	1	0	5	5	5	9	7	14	14
Striping and Delineation Applied (CL miles)	112	100	166	171	173	180	154	86	62	32
Signage Replaced (each)	2,536	2,006	2,193	2,645	2,487	2,562	2,588	2,071	2,348	2,573
Grade and Shape Gravel Roads (CL miles)	185	208	152	159	153	158	171	180	101	198
Community Services										
Participants using sport fields	121,874	104,861	102,758	99,575	80,777	113,008	144,987	147,680	148,361	66,809
Parks Dept. reservations	16,036	10,416	7,507	4,196	3,582	4,526	4,445	5,492	6,497	4,733
Riders of the miniature train	32,612	36,459	41,768	39,040	23,741	26,178	34,957	35,838	32,583	29,713

Source:

Various County departments

**CL miles" refer to Center Line Miles

**Mowing is now reported in Total Miles instead of Center Line Miles.

Williamson County, Texas

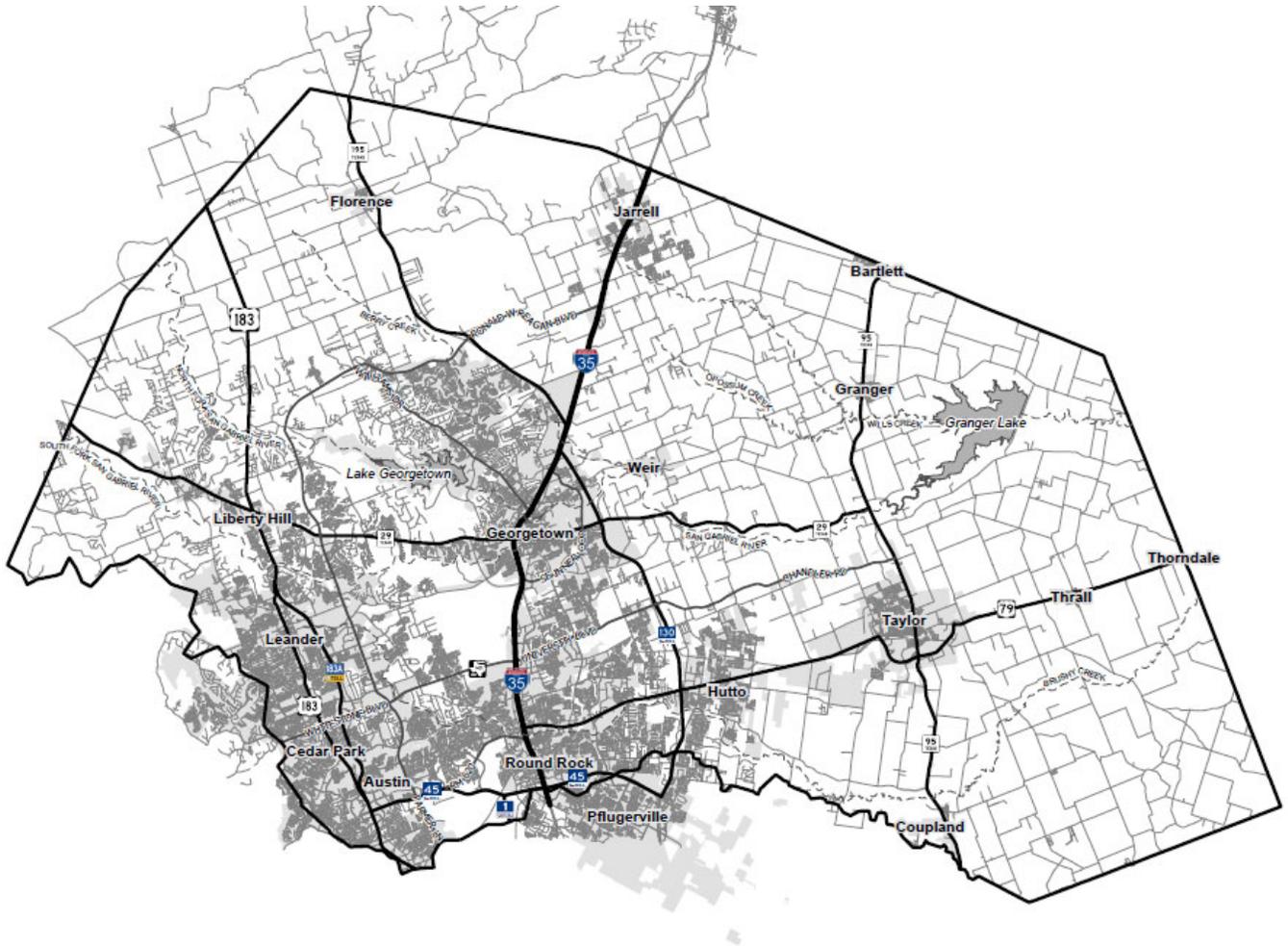
Capital Assets by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 17

Function/Program	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General government										
Buildings/facilities - all functions	66	62	62	61	57	56	63	65	65	65
Vehicles	142	90	74	66	61	78	44	53	51	47
Judicial										
Vehicles	16	14	14	14	14	13	12	12	12	11
Public safety										
Vehicles	552	519	508	516	518	565	490	469	436	461
Transportation										
Miles of roadway maintained	1,585	1,572	1,551	1,521	1,513	1,498	1,493	1,485	1,474	1,463
Bridges	224	224	223	223	212	212	211	212	212	212
Vehicles	280	266	278	261	225	368	272	283	269	346
Community services										
Parks acreage										
Developed	438.50	438.50	363.50	363.50	363.50	363.50	363.50	363.50	363.50	363.50
Total	2,992.67	2,992.66	2,992.66	2,935.00	2,935.00	2,935.00	3,532.70	3,524.40	3,389.80	3,386.70
Hike and bike trails (miles)	49.97	49.97	29.97	29.75	28.85	28.85	28.85	28.85	28.25	20.25
Fields										
Cricket	1	1	1	1	1	1	1	1	1	1
Soccer	11	11	11	11	11	11	11	11	11	11
Softball	2	2	2	2	2	2	2	2	2	2
Courts										
Basketball	3	6	6	6	6	6	6	6	6	6
Tennis	8	8	8	8	8	8	8	8	8	8
Splash pads	1	1	1	1	1	1	2	2	2	2
Miniature train ride	1	1	1	1	1	1	1	1	1	1
Disc golf holes	18	18	18	18	18	18	18	18	18	18
Picnic pavilions	13	13	10	10	10	10	10	10	10	10
Campsites	151	151	77	77	77	77	26	28	28	28
Vehicles	57	55	57	48	25	18	32	33	36	63

Source:
Various County departments and Texas Department of Transportation

Williamson County, Texas Map



MISCELLANEOUS INFORMATION

Organized in 1848

Form of Government: A political subdivision of the State of Texas

Area¹: 1,136 square miles (1,124 sq. miles/land; 12 sq. miles/water)

Population: 697,191 (U.S. Census Bureau July 2023 data)

Quality of Life:

Hospitals: St. David's Hospitals are in Round Rock and Georgetown, with an Emergency Center in Leander. Baylor Scott & White Medical Centers are in Round Rock and Taylor. Seton Medical Center Williamson is in Round Rock. Cedar Park Regional Medical Center is in Cedar Park. Specialized pediatric care is available at Dell Children's Medical Center North in Avery Ranch and Texas Children's Hospital off SH 45.

Recreation:

Athletics: Round Rock Express (AAA Minor League Baseball team), Texas Stars AHL hockey team, Austin Spurs NBA G-League basketball team, Austin Wild Indoor Football Team, community athletic leagues including softball, tennis, kickball, baseball, basketball, and aquatics; recreational/fitness centers; golf courses; and numerous running and cycling activities, both competitive and recreational, hosted by Williamson County cities.

Parks & Outdoors: Fishing, camping, water sports and wading on Lake Georgetown and Lake Granger; five county parks and numerous city parks (including 50 miles of hiking, biking, and running trails; sport fields, disc golf course, playgrounds, splash park); hunting on lands near Lake Granger; Cedar Rock Railroad miniature train in the Southwest Regional Park. The River Ranch County Park, which opened in 2023, includes 1,354 acres of meadowlands, woodlands, hills, and escarpments, provides hill country vistas between Leander and Liberty Hill. It offers park users the opportunity to explore, learn, camp, picnic, hike, bike, ride their horses, nature watch or just relax outside.

Higher Education: Austin Community College has campuses in Cedar Park, Round Rock, and Leander. Temple College offers classes in Taylor and Hutto. Southwestern University is in Georgetown. Round Rock also offers classes from Texas State University and Texas A&M Health Science Center. The East Williamson County Higher Education Center, in Hutto, offers classes from Temple College, Texas State Technical College Waco and Texas A&M University.

Williamson County, Texas

Government Office Information – Continued

Family: The Williamson Museum in Georgetown offers exhibits, programs and tours of the Williamson County Historic Courthouse. The Dan Moody Museum in Taylor focuses on the life of Texas's youngest governor. Family fun is available on the Hill Country Flyer steam train in Cedar Park and Inner Space Caverns in Georgetown. The Georgetown Palace Theater offers theater productions that are affordable entertainment and educational opportunities for all members of the family. Kalahari Resorts and Conventions, located in Round Rock, is the largest indoor water park in the United States.

**Community
Events:**

The Williamson County Fair and Rodeo is held each October at the Williamson County Expo Center. Other events include the Sheriff's Posse Rodeo in Jarrell, Taylor Rodeo, The Williamson Museum's Pioneer Day at Old Settler's Park, Georgetown's Red Poppy Festival and Two Step Inn, Round Rock's Frontier Days, Cedar Park's 4th of July Celebration at Milburn Park, Hutto's Old Tyme Days, Taylor's International Barbecue Cook-off, Brushy Creek MUD's Hairy Man Festival, Old Town Street Festival in Leander, Whimsy and Wonder in Liberty Hill, and more. Music and entertainment events are held at the HEB Center at Cedar Park and Round Rock Amphitheater. In addition, the Williamson County Expo Center in Taylor hosts a wide variety of family friendly events, including concerts, rodeos, public meetings, livestock shows, shopping markets, dog shows and barrel races.

Economic Resources²:

Business: The County is home to big corporations including Apple, Dell, Emerson Process Management, Samsung, Firefly Aerospace and major retail and commercial developments. The County is rich in information technology and computer systems, agricultural and agribusiness, advanced manufacturing and assembly, construction, real estate, government, and educational sectors are significant economic contributors to the County's robust economy. Williamson County is a member of the Austin MSA, one of the fastest growing areas in the country. The booming population paired with abundant available resources allows a range of business endeavors to flourish.

Minerals: Building stone, sand, gravel, and oil.

Agriculture³: The area consists primarily of rolling prairie. However, mixed hardwood timber and brush is prevalent in many areas. The major field crops in the area are corn, cotton, winter wheat, grain sorghum and grasslands.

The 2024 Williamson County annual agriculture increment report shows the county had 103,813 acres of feed corn for a total crop value of \$43,462,224; 4,657 acres of grain sorghum for a total crop value of \$1,868,705; 6,629 acres of cotton for a total crop value of \$4,535,236; 8,200 acres of winter wheat for grain for a total crop value of \$2,423,105.91; 3,554 acres of oats for grain for a total crop value of \$0.00; 200 acres of native and improved pecans for a total crop value of and \$108,000; the county had approximately 64,000 acres of hay land.

Total estimated income from beef production in Williamson County for 2024 was \$44,238,119. This included calves, replacement heifers, slaughter bulls/cull cows and value added to stocker cattle.

Sources:

1. U. S. Census Bureau

Williamson County, Texas

Government Office Information – Continued

2. Economic Development and Parks and Recreation Departments for the Cities of Georgetown, Round Rock, Cedar Park, Leander, Taylor and Hutto.
3. Texas A&M AgriLife Extension Service

Students Enrolled in Colleges and Universities Located Near or Within the County ^a:

<u>University</u>	<u>Fall 2024 Enrollment</u>
Austin Community College	39,727
Concordia University Texas	1,614
Huston-Tillotson University	1,029
St. Edward's University	2,730
Southwestern University	1,459
Temple College	5,381
Texas A&M Health Science Center	3,750
Texas State University (Round Rock)	2,200
TSTC East Williamson County (Hutto)	399
University of Texas	53,864

Health Care Facilities Located Near or Within the County ^b:

Hospitals:

Ascension Seton Medical Center Williamson
Baylor Scott & White Hospital, Taylor
Baylor Scott & White University Medical Campus
Cedar Park Regional Medical Center
Georgetown Behavioral Health Institute
Reliant Rehabilitation Hospital Central Texas
Rock Springs, Georgetown
Rehabilitation Hospital of Round Rock
St. David's Georgetown Hospital
St. David's Round Rock Medical Center

Williamson County, Texas

Government Office Information – Continued

Clinic facilities:

Austin Diagnostic Clinic – Cedar Park, Round Rock
Austin Regional Clinic – Cedar Park, Hutto, Round Rock
Bluebonnet Trails Community Services - Cedar Park, Georgetown, Hutto, Taylor
Brushy Creek Family Medical Associates
Cedar Park Family Practice
Central Texas Diagnostic Clinic
Dell Children's Circle of Care Pediatrics-
 Lake Aire Medical Center, Georgetown
 Pediatrics at Hutto
 Round Rock Health Clinic
 Texas A&M HSC Whitestone, Cedar Park
Express Urgent Care, Round Rock
EasyCare Round Rock, Austin Diagnostic Clinic
Family Medical Center of Cedar Park
Family Medical Center of Georgetown
Family Medicine Associates of Round Rock
Family Medicine Clinic of Georgetown
FastMed Urgent Care – Georgetown, Taylor
Georgetown Medical Clinic
Health Center at Scott and White Hospital, Taylor
Hill Country Family Health Specialists
Lakeline Emergency Center LLC
Leander Healthcare Center
Lone Star Circle of Care Federally Qualified Health Center
 A.W. Grimes Medical Offices, Round Rock
 Dell Children's - Circle of Care Adolescent Health at Texas A&M HSC, Round Rock
 Family Medicine at Lake Aire Medical Center, Georgetown
 LSCC OB/GYN, Round Rock
 Psychiatry & Behavioral Health at Lake Aire Medical Center, Georgetown
 Psychiatry & Behavioral Health at Round Rock Health Clinic, Round Rock
 Senior Health Care Lake Aire Medical Center, Georgetown
 Seton-Circle of Care Family Medicine at Texas A&M HSC, Round Rock
 Seton-Circle of Care Behavioral Health at Texas A&M HSC, Round Rock
 Seton-Circle of Care Women's Services at Texas A&M HSC, Round Rock
Minute Clinic – Cedar Park, Georgetown, Round Rock
NextCare Urgent Care-Austin North, Georgetown, Round Rock
Northwest Diagnostic Clinic, Cedar Park
Physician Associates of Georgetown
Physician's Center, P.A., Georgetown
Pro-Med Minor Emergency Center, N. Hwy 183
Rapid Care Clinic, Leander
Redi Clinic – Cedar Park, Round Rock
Rock Springs – Changes, Round Rock
Baylor Scott & White Clinic – Cedar Park, Cedar Park West, Georgetown, Hutto, Johns (Taylor),
 University (Round Rock), Round Rock West
Seton Cedar Park
St. David's Urgent Care, Round Rock, Georgetown, Hutto, Cedar Park
St. David's Emergency Center, Leander
T&K Physician Associates, Georgetown
Texas MedClinic, Round Rock
Town Center Family Medicine of Cedar Park
Town Center Family Medicine of Cedar Park

Williamson County, Texas

Government Office Information – Continued

Clinic facilities (continued):

Urgent and Family Care, Parmer Lane

Public Health Centers:

Williamson County and Cities Health District – Cedar Park, Round Rock, Taylor

Volunteer Clinic Facilities:

Pflugerville Community Health Center North (Low Cost Clinic)

Sacred Heart Community Clinic, Round Rock

Samaritan Health Ministries

Note: This is not an exhaustive list. Not included are individual practitioners, specialty care practices, or pediatric practices. New facilities are opening on an ongoing basis.

Source: ^a – Respective college or university
 ^b – Williamson County and Cities Health District

Williamson County

Government Office Information

WILLIAMSON COUNTY, TEXAS

GOVERNMENT OFFICE INFORMATION

The government of Williamson County, Texas is subdivided into several different offices, each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The head of some offices are elected officials while others are appointed by the Commissioners Court or the District Judges of Williamson County as provided by law.

I. CONSTITUTIONAL ELECTED OFFICES

A. Commissioners Court

Williamson County is a political body. The administrative body of the County is the Commissioners Court, which has powers and duties clearly set forth and defined in the constitution and statutes. The Commissioners Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected countywide and serves as the presiding officer. The County Judge may also preside over the constitutional County Court. However, in Williamson County, the traditional judicial functions of the County Judge have been delegated to the County Courts at Law. Commissioners Court, as a political subdivision of the state, was created to carry out policy common to the state. Therefore, it was not mainly created to advance the interest of the locality in which it is located. The election of the various County officials ensures, in most instances, the application of state laws and regulations, in light of local needs, and to establish a courthouse and jail, appoint numerous officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds, and adopt the County budget.

B. District Courts

There are six District Courts in Williamson County, each of which is a court of general jurisdiction and may try both civil and criminal cases. The judge of each of the respective courts is elected countywide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, and all suits on behalf of the state to recover penalties, forfeitures and escheat. The District Courts preside over cases of divorce and family law, child welfare cases, misdemeanors involving official misconduct, suits to recover damages, slander or defamation of character, suits for title of land and for enforcement of liens thereon, suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500 (exclusive of interest) and all suits concerning contested elections.

These courts and judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners Court. They have general original jurisdiction over all causes of action which a remedy or jurisdiction is not provided by law or the Constitution. The District Court, concurrently with County Court, has the general jurisdiction of a Probate Court and may do all things associated with the duties of a Probate Court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500 but is less than \$20,000. Along with these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the County Auditor and Court Reporters for each of the respective District Courts. The District Judges, along with the County Court at Law Judges, appoint the Community Supervision and Corrections Department Director. The District Judges, along with the County Judge serve on the County Juvenile Board which oversees the operations of the Juvenile Probation Department and appoints the Chief Juvenile Probation Officer.

Williamson County, Texas

Government Office Information – Continued

C. Constables

There are four precinct Constables in Williamson County, each of whom is elected by the qualified voters of one of four precincts in the County. In general, the duties of the Constable are to perform a service or act, execute and return, as provided by law, all civil and criminal processes, writs, citations, subpoenas, summons, warrants, and precepts, directed and delivered by a lawful official, anywhere in the constable's County, or in a County contiguous to the constable's County, and in other locations as provided by law. The Constable may seize and sell real estate and personal property upon order of the court, take eviction action and attend justice court proceedings. The Constable may enforce all state laws and arrest offenders with or without warrant for felonies or misdemeanor offenses committed against the peace and dignity of the state.

D. County Attorney

The countywide electorate elects the County Attorney. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these courts. The County Attorney also processes felony and misdemeanor hot checks, obtains protective orders for victims of domestic violence, represents the Department of Family and Protective Services in cases involving abuse or neglect of children or abuse, neglect, or exploitation of elderly or disabled adults, obtains commitment orders for individuals suffering from mental illness and substance abuse, and responds to Public Information Act requests for the County. The County Attorney serves as a legal advisor to County and precinct elected officials as requested. Where applicable, the County Attorney represents the County in civil litigation matters.

E. County Clerk

The countywide electorate elects the County Clerk and the duties and fees collected by the office are prescribed by the legislature. The County Clerk is the clerk of the County and of Commissioners Court and is the official recorder of County business. By legislation in Williamson County, the County Clerk functions as the clerk of the court for each of the County Courts at Law. In addition, the County Clerk acts as recorder of deeds and other instruments, records and issues death and birth certificates, issues marriage licenses, registers cattle brands, records and retains all plats, and maintains records of mental health commitments. The County Clerk serves as clerk of the Probate and Civil Court and keeps all records, books, paper, and proceedings of the Probate Court as well as the County Courts at Law criminal dockets. Additional responsibilities include keeping all records properly indexed, arranged, and preserved.

F. District Attorney

The legislature may create the Office of the District Attorney in any judicial district in the state and prescribe the duties of the office. Such an office in Williamson County has been created and the District Attorney is a constitutional officer. The countywide electorate elects the District Attorney. The duties of the office in general are to represent the State of Texas on all criminal matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters that are taken to the Court of Appeals, Texas Court of Criminal Appeals, Texas Supreme Court, and the United States Supreme Court.

Williamson County, Texas

Government Office Information – Continued

G. District Clerk

The countywide electorate elects the District Clerk. In general, the functions of this office are to serve in an administrative capacity for the District Courts (state courts), to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the court records, to receive money in the clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the court. The District Clerk of Williamson County also maintains the files for all criminal, civil, family, and tax cases handled by these courts.

H. Justice of the Peace Courts

There are four precinct Justices of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters living within their respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines are established by statute. Also, the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$20,000 or less (exclusive of interest) of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court at Law shall be allowed in all cases decided in Justice Court, however, in civil cases, only when the judgment is for more than \$20 (exclusive of costs). The Small Claims Court exercises concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity where the amount involved, exclusive of cost, does not exceed the sum of \$20,000. Other duties of the Justices of the Peace in Williamson County include death inquests, mental probable cause hearings, debt claim and eviction proceedings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements, animal cruelty hearings, driving license suspension hearings, and other administrative duties per code.

I. Sheriff

The qualified voters of the County elect the Sheriff. The duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed by legal authority and make return thereof to the proper court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the Civil, County, and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program.

J. Tax Assessor-Collector

The Tax Assessor-Collector is elected by the countywide electorate and performs all the duties with respect to assessing property for the purpose of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, school districts--independent or otherwise, drainage district, municipal utility district, special district, public improvement district, and water control district in the County. The Tax Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include titling and registering of motor vehicles, collecting state and County license fees, occupation fees, and state motor vehicle sales taxes.

Williamson County, Texas

Government Office Information – Continued

K. Treasurer

The countywide electorate elects the Treasurer. The duties of the Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is an essential part of internal control in financial matters in that all monies due to the County must be placed in the Treasurer's custody. Monies are forwarded to the County Treasury and can be withdrawn upon the signature of the County Treasurer and countersignature of the County Auditor. Additional responsibilities of the Treasurer include signatory authority for all payroll related payments with the countersignature of the County Auditor. Also, the Treasurer is responsible for the reconciliation of all bank accounts upon which the Treasurer acts as signatory. The Treasurer prepares and submits all required reports and payments to the State of Texas and serves as Secretary to the Bail Bond Board. In addition, the Treasurer serves as the co-Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

II. STATUTORY ELECTED OFFICES

A. County Court at Law

There are five County Courts at Law in Williamson County, each created by the legislature. The countywide electorate elects each of the County Court at Law judges. These courts have jurisdiction in all eminent domain/condemnation cases, misdemeanor cases, probate, and mental illness and chemical dependency matters. The County Courts at Law have concurrent jurisdiction with the District Courts in family law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$250,000 (exclusive of punitive or exemplary damages, costs, and interest). The County Courts at Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts. Along with these duties, the County Court at Law Judges and the District Judges appoint the Community Supervision and Corrections Department Director.

III. STATUTORY APPOINTED OFFICES

A. County Auditor

The County Auditor is appointed by the District Judges and serves as the Chief Accounting Officer of the County. The County Auditor has general oversight of all County records and is responsible per statute, for projecting revenue during the budget process. The County Auditor must sign all checks written for the County. It is the responsibility of the County Auditor's office to audit each fee collecting office at least once each quarter. Financial reporting is also performed by the County Auditor's office. The County Auditor is responsible for the creation of the Annual Comprehensive Financial Report (ACFR) and the Popular Annual Financial Report (PAFR), that is submitted each year to the Government Finance Officers Association for review. In addition, the County Auditor oversees the payroll and accounts payable function for the entire County. Other responsibilities include accounting for fixed assets and administering and reporting all grant funds received from the state and federal government and other entities. The County Auditor serves as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services. In addition, the County Auditor serves as the co-Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

Williamson County, Texas

Government Office Information – Continued

B. Chief Juvenile Probation Officer

The Williamson County Juvenile Board is comprised by state statute of all District Judges and the County Judge. The board is tasked with appointing a chief executive officer to administer all juvenile services to Williamson County youth and families through the Williamson County Juvenile Services (WCJS) department. Duties of the chief juvenile probation officer include developing a department budget, hiring officers, developing operating policies and procedures in alignment with state standards, and maintaining operations of all segments of youth services. Currently, there are four office locations, one in each County precinct. The central office, or Juvenile Justice Center, houses Central Administration, Juvenile Court, Juvenile Detention Center, C.O.R.E. Residential Treatment Center, the Juvenile Justice Alternative Education program (S.T.E.P.), Prevention Services, and Georgetown Court and Field Services. The remainder of Field Services are administered through additional branch office locations in the cities of Round Rock, Taylor, and Cedar Park. One hundred sixty-five (165) full-time employees including youth engagement specialists (juvenile probation and supervision offices), case managers, counselors, social workers, teachers, nurses, specialists, supervisors, administrators, support staff, and additional part-time staff and contract professionals, focus their daily efforts on executing and supporting the WCJS Vision – “Making a difference in our community: creating opportunities for positive change through hope, empowerment, prevention and accountability”. WCJS offers robust services and programs to youth and families including, but not limited to, prevention and early intervention services, direct-care supervision and support, community supervision and engagement, court services, legal advocacy, on-site education and school services, case management, parent enrichment, electronic monitoring, family preservation, crisis intervention, home and school-based services, counseling, sexual behavior treatment and polygraph, psychiatric medication management, mental health and psychological assessment/evaluation, substance use intervention and treatment, on-site medical services, and residential treatment. WCJS operates under a comprehensive trauma-informed and relational framework, balancing accountability, youth and family rehabilitation, and community protection.

C. Community Supervision and Corrections Department Director

The Community Supervision and Corrections Department (CSCD) (also known as Adult Probation Department) Director is appointed by the District and County Court at Law Judges. The department is responsible for supervising adult offenders placed on community supervision as well as offenders placed in the department's 100-bed intensive inpatient substance abuse program referred to as the Central Texas Treatment Center. The department's mission is to serve the community by providing defendants the opportunity to change their behavior through evidence-based practices and client centered supervision. The CSCD operates its own Outpatient Services Department providing offenders high quality, evidence-based programming at costs much lower than can typically be found in the private sector. The department also operates several specialized caseloads including specialized supervision for sex offenders, special needs offenders, offenders required to be monitored on electronic monitoring or surveillance, and offenders required to have ignition interlock devices that monitor alcohol use in their vehicles. The department receives most of its funding from state funds and Court ordered offender fees. The Texas Department of Criminal Justice-Community Justice Assistance Division provides grant and operational funds, and department oversight.

Williamson County, Texas

Government Office Information – Continued

D. Elections Administrator

The Elections Administrator is the County Elections Official and is appointed by the Williamson County Election Commission. The duties of the Elections Administrator include all voter registration activities for over 422,383 registered voters in 163 precincts and the conduct of election activities for more than 44 County, city, and school governments, as well as 90 municipal and special utility districts. Duties also include the preparation and maintenance of appropriate political jurisdiction maps. The Elections Administrator prepares elections contracts and conducts elections for federal and state elections, and for local elections when requested. Duties include the selection and coordination of poll sites, selection and training of poll workers, and preparation of ballot materials. The Elections Administrator serves as the repository for local officials' campaign and expenditure reports. The Elections Administrator provides information to the public regarding voter registration and elections, and serves as a liaison to the Secretary of State regarding elections issues.

IV. COMMISSIONERS COURT DEPARTMENTS

A. Budget Officer

In a county with a population of more than 125,000 the Commissioners Court may appoint a Budget Officer. The Budget Officer is responsible for preparing a County budget for the fiscal year. In preparing or monitoring the budget, the Budget Officer may require the County Auditor or any other district, County, or precinct officer of the county to provide any information necessary for the Budget Officer to properly prepare or monitor the budget. The County budget is approved by Commissioners Court.

B. County Extension Service Agent

The Williamson County Office of the Texas Agricultural Extension Service is a unique partnership between the County Commissioners Court and Texas A & M University System. County Extension Agents provide outreach education to the citizens of Williamson County in the areas of Agriculture, Family and Consumer Sciences, 4-H, Youth Development, and Horticulture. Agents utilize research-based information to conduct workshops, clinics, tours, meetings, and programs, as well as preparing news releases and web-based education. The Extension Service values and promotes citizen and community involvement, research-based education, lifelong learning, and volunteerism.

C. Emergency Services Senior Director

The Commissioners Court appoints the Senior Director of Emergency Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Emergency Management, Emergency Communications, Fire Marshal-Special Operations, and EMS (Emergency Medical Services). It is the responsibility of the Senior Director to serve as liaison between municipal districts, county, regional, state, and federal emergency management functions as well as other emergency management organizations. Emergency Management responds to local disasters by coordinating recovery activities with local, regional, and state entities. The Fire Marshal – Special Operations is responsible for responding to hazardous material spills, swift-water rescue, and technical rescue within the County and the region. The Fire Marshal's Office enforces the fire code and conducts fire investigations. Emergency Communications handles all 911 communications between the general public and County, City, and Special District Agencies tasked with rapid response. EMS responds to all emergency medical calls and handles transport of patients within the County except within the City of Georgetown.

Williamson County, Texas

Government Office Information – Continued

D. Facilities Management Senior Director

The Commissioners Court appoints the Facilities Management Senior Director. The Facilities Management Senior Director oversees all County facilities construction activities and ensures the quality and completion of maintenance and repair for all County-owned buildings and grounds. Maintenance includes all major and minor repairs to County facilities, supervision and execution of all janitorial and grounds maintenance contracts, and review/approval of payments to suppliers, contractors, and utilities.

E. General Counsel and Risk Manager

The Commissioners Court appoints the General Counsel to provide legal services specifically for the Commissioners Court and its departments. General Counsel also provides legal services to other elected offices on matters related to the Commissioners Court or on matters that may implicate County liability. In addition to serving as a legal advisor on all matters related to County business and functions, General Counsel assists with open government obligations, policy development, economic development, procurement and contracting, human resources, claims management, and civil litigation matters, including oversight of outside counsel.

The Risk Manager serves under General Counsel and is responsible for developing and overseeing the County's Risk Management program, including the casualty and liability insurance programs, resolution of damage claims made against the County and damage to County property and assets, the workers' compensation program, mitigation of risk programs, and assistance to General Counsel and outside counsel on pending litigation matters.

F. Human Resources Senior Director

The Commissioners Court appoints the Human Resources (HR) Senior Director. The Senior Director must ensure the County follows state and federal employment laws, that job applicants meet the qualifications of a particular job opening and that the public is notified when a job opening becomes available within the County. The HR Senior Director is responsible for the management of the Self-Funded Benefits Plan and various other medical and dental benefit plans offered by the County as well as life and disability insurance, wellness program, and employee assistance program. The HR Senior Director also monitors the claims disbursement made under the Self-Funded Benefits Plan and must ensure the various benefits plans are administered in compliance with federal laws and regulation. The HR Senior Director must ensure the County complies with the Drug-Free Workplace Policy, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA). The Senior Director oversees compliance with Williamson County compensation policies and directs the annual salary study process.

G. Infrastructure Senior Director

The Commissioners Court appoints the Senior Director of Infrastructure of Williamson County. It is the Senior Director's duty to control and direct the following five areas: Fleet Services, Road and Bridge Division, Development Services and Drainage Division, Environmental Services Division, and the Road Bond Office. It is the responsibility of the Senior Director to serve as a liaison with local, state, and federal organizations as well as the public. Fleet Services personnel maintains Williamson County's fleet of vehicles and equipment, makes recommendations during the budget process for equipment replacement needs of county departments and assists in defining what types of equipment should be purchased.

Williamson County, Texas

Government Office Information – Continued

The Road and Bridge Division of Williamson County has the responsibility for the maintenance and repair of all County roads, bridges, drainage structures and ditches pertaining to the road system in Williamson County. The Development Services and Drainage Division is responsible for the review of plats in the unincorporated area of the County and management of the County's participation in the FEMA flood plain program. The Environmental Services Division is responsible for the permitting of all onsite septic systems and oversight of the Williamson County landfill. The Road Bond Office is a privatized division and is responsible for the management of the County's road bond program.

H. Parks Department Senior Director

The Commissioners Court appoints the Parks Department Senior Director. The Parks Department Senior Director is responsible for the development, operation, and maintenance of County parks, trails and preserves. The Parks Department Senior Director also provides for safe and secure facilities and coordinates park related development and activities with cities in the County.

I. Purchasing Agent

In a county with a population of more than 100,000 the Commissioners Court may appoint a Purchasing Agent. The Purchasing Agent is responsible for carrying out the purchasing function as prescribed by law and for administering the procedures prescribed by law for notice and public bidding for County purchases and contracts. The County Purchasing Agent purchases all supplies, materials and equipment required or used by the County and contracts for all repairs to purchased equipment, as needed. The Purchasing Agent has the responsibility of providing an accounting for all property on hand annually to the County Auditor and the Commissioners Court.

J. Regional Animal Shelter Director

The Williamson County Regional Animal Shelter is a multi-jurisdictional shelter established by the County and multiple municipalities within the County. The mission of the Animal Shelter Director is to ensure humane care is provided to all animals in the shelter, to assist the participating entities in enforcing state law and local ordinances, and to otherwise serve the citizens in a cost-effective manner. The Animal Shelter Director takes responsibility for animal shelter operations and staff by developing and enforcing policies and procedures that are compliant with local, state, and federal law. Priorities include development and maintenance of budgetary and financial goals, communication and relationships with regulatory agencies, Commissioners Court, Shelter Board, and officials from all city/county entities. The director also monitors and reports trends which may be used to facilitate planning of programs consistent with the success of overall shelter goals. The Shelter Director is hired by the County utilizing input from the Regional Animal Shelter's Board of Directors.

Williamson County, Texas

Government Office Information – Continued

K. Technology Services Senior Director

The Commissioners Court appoints the Technology Services Senior Director of Williamson County. The Technology Services Senior Director is the Chief Information Officer for the County and oversees the functions of Technology Services (TS), Geographic Information Systems (GIS), Wireless Communications, 911 Addressing, and Records Management (RM) for the County. TS includes installing new systems, protecting computer-stored records, maintaining control of daily Data Lifecycle functions, troubleshooting within County offices as computer-related issues arise as well as supporting countywide telecommunications. GIS includes management of the central GIS database and interfaces as well as providing GIS, GPS, and related services to County departments and the public. Wireless Communications manages the radio system between the various Public Safety Agencies within the County. 911 Addressing includes maintaining the 911 telephone database for the entire County and providing addressing services for the unincorporated areas and small cities. RM functions include warehousing and protecting records from the various County departments, monitoring and coordinating destruction schedules, and warehousing and coordinating the disposal of assets as the assets exceed their useful life. In addition, the Technology Services Senior Director oversees County mail courier functions.

L. Veterans County Services Officer

In a county with a population of 200,000 or more the Commissioners Court shall maintain a Veterans County Service office. The Commissioners Court appoints the Veterans County Services Officer and the number of Assistant Veterans County Services Officers that it considers necessary. Veterans Services staff assists veterans and their families with information on programs and services that are available for individuals that have served in the armed forces. They also help them file and receive entitled benefits from the U. S. Department of Veterans Affairs. Programs and services available include educational benefits, vocational benefits, disability retirement, obtaining lost military records, and more.

Federal and State Award Programs

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**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with Government Auditing Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 28, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 28, 2025

**Independent Auditor's Report on Compliance for Each Major Federal
and State Program and Report on Internal Control over Compliance
Required by the Uniform Guidance and State of Texas
Grant Management Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the compliance of Williamson County, Texas (the County) with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement and State of Texas Grant Management Standards (TXGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2024. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and TXGMS. Our responsibilities under those standards, the Uniform Guidance, and TXGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TXGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TXGMS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TXGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TXGMS. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 28, 2025

Williamson County, Texas

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended September 30, 2024

Section 1. Summary of Auditor's Results

Financial Statements

An unmodified opinion was issued on the financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weakness(es)? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal and State Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weakness(es)? Yes None reported

An unmodified opinion was issued on compliance for major programs.

- Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, or State of Texas Uniform Management Standards? Yes No

Identification of major federal programs:

- 21.027 COVID-19 - Coronavirus State and Local Fis Recovery Funds
- 14.218 Community Development Block Grant Clust

Identification of major state programs:

- Veteran Treatment Court
- Dollar threshold use to distinguish between type A and type B programs? \$893,894 - Federal
- \$750,000 - State

Auditee qualified as low-risk auditee? Yes No

Williamson County, Texas

Schedule of Findings and Questioned Costs – Continued
For the Fiscal Year Ended September 30, 2024

Section 2. Financial Statement Findings

None

Section 3. Federal and State Award Findings and Questioned Costs

None

Section 4. Schedule of Prior Audit Findings and Questioned Costs

None

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards For the Fiscal Year Ended September 30, 2024

Federal Grantor/ Pass Through Grantor Program Title	Federal Assistance Listing Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed Through Texas Department of Family and Protective Services Title IV-E Contract (Legal)	93.658	HHS000285100010	\$ -	\$ 44,860	\$ 44,860
Total Passed Through Texas Department of Family and Protective Services			-	44,860	44,860
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
U.S. DEPARTMENT OF THE INTERIOR					
Passed Through Texas Parks & Wildlife Department Wilco Regional Habitat Conservation Twin Springs Restoration	15.615 15.615	CA-0002862 CA-0001117	- -	149,564 3,510	149,564 3,510
Total Passed Through Texas Parks & Wildlife Department			-	153,074	153,074
TOTAL U.S. DEPARTMENT OF THE INTERIOR					
U.S. DEPARTMENT OF HOMELAND SECURITY					
Passed Through Texas Office of the Governor - Division of Emergency Management Homeland Security - Hazmat Monitor & Maintenance Homeland Security - Emergency Response Kit	97.067 97.067	EMW-2023-SS-00025 EMW-2023-SS-00025	- -	69,290 39,725	69,290 39,725
Total Passed Through Texas Office of the Governor - Division of Emergency Management			-	109,015	109,015
Passed Through Texas Department of Public Safety - Winter Storm Mara	97.043	DR-4705-TX	-	31,922	31,922
Total Passed Through Texas Department of Public Safety - Winter Storm Mara			-	31,922	31,922
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY					
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Direct Programs					
Community Development Block Grant	14.218	B-20-US-48-0502	2,385	-	2,385
Community Development Block Grant- (CARES)	14.218	B-20-US-48-0502	130,801	-	130,801
Community Development Block Grant	14.218	B-21-US-48-0502	899,933	-	899,933
Community Development Block Grant	14.218	B-22-US-48-0502	663,196	-	663,196
Community Development Block Grant	14.218	B-23-US-48-0502	634,615	181,230	815,845
Total Direct Programs			2,330,930	181,230	2,512,160
Passed Through Texas General Land Office Hazard Mitigation Plan Grant	14.218	22-130-058-E524	-	52,525	52,525
Total Passed Through Texas General Land Office			-	52,525	52,525
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
U.S. DEPARTMENT OF JUSTICE					
Direct Programs					
Equitable Sharing Program	16.922	TX2460000 410411	-	72,543	72,543
Total Direct Programs			-	72,543	72,543
Passed Through University of Texas at Austin Step Up Grant	16.540	2020-JX-FX-K003	-	93,796	93,796
Step Up Grant	16.540	15PJDP-21-GK-04689-MUMU	-	74,351	74,351
Total Passed through University of Texas at Austin			-	168,147	168,147

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2024

Federal Grantor/ Pass Through Grantor Program Title	Federal Assistance Listing Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
U.S. DEPARTMENT OF JUSTICE (continued)					
Passed Through Office of Justice Programs					
State Alien Assistance Program (SCAAP)	16.606	15PBJA-23-RR-05909-SCAA	\$ -	\$ 156,779	\$ 156,779
Wilco Veterans Court Enhancement Grant	16.585	2020-V-C-BX-0093	-	24,829	24,829
Wilco DWI Court Enhancement Grant	16.585	2020-MU-BX-0103	-	24,623	24,623
Total ALN 16.585				49,452	49,452
Wilco Transformative Justice	16.838	15PBJA-22-GK-04587-MUMU	-	352,667	352,667
Family Drug Court Grant	16.838	15PJDJ-21-GG-04528-COAP	-	166,120	166,120
Total ALN 16.838				518,787	518,787
Edward Byrne Memorial Justice Assistance Grant Program- JAG Grants	16.738	15PBJA-23-GG-03800-JAGX	-	3,127	3,127
Total Passed through Office of Justice Programs			-	728,145	728,145
TOTAL U.S. DEPARTMENT OF JUSTICE			-	968,835	968,835
U.S. DEPARTMENT OF TRANSPORTATION					
Passed Through Texas Department of Transportation					
Highway Planning & Construction					
FM3349-US 79 Interchange	20.205	3486-01-008	-	6,303,868	6,303,868
FM3349-US 79 Interchange	20.205	0204-02-034	-	-	-
RM2243 from US 183A to IH-35	20.205	2103-01-038	-	50,857	50,857
Total Highway Planning & Construction			-	6,354,725	6,354,725
Total Passed Through Texas Department of Transportation			-	6,354,725	6,354,725
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	6,354,725	6,354,725
U.S. DEPARTMENT OF TREASURY					
Direct Programs					
Equitable Sharing Program	21.016	TX2460000 410412	-	19,660	19,660
COVID 19- Coronavirus State and Local Fiscal Recovery Funds	21.027	NA	13,892,047	5,456,257	19,348,304
Passed Through Office Of Court Administration					
OCA ARPA	21.027	NA	-	201,386	201,386
Total ALN 21.027			13,892,047	5,657,643	19,549,690
TOTAL U.S. DEPARTMENT OF TREASURY			13,892,047	5,677,303	19,569,350
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 16,222,977	\$ 13,573,489	\$ 29,796,466
STATE AWARDS					
CAPITOL AREA TRAUMA REGIONAL					
Direct Programs					
EMS Workforce Recruitment		NA	\$ -	\$ 107,199	\$ 107,199
Total Direct Programs			-	107,199	107,199
TOTAL CAPITOL AREA TRAUMA REGIONAL			-	107,199	107,199
OFFICE OF THE ATTORNEY GENERAL					
Direct Programs					
2024 Texas Vine Program		C-01194	-	30,285	30,285
Total Direct Programs			-	30,285	30,285

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2024

State Grantor/ Pass Through Grantor Program Title	Federal Assistance Listing Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
STATE AWARDS					
OFFICE OF THE GOVERNOR					
Passed Through Criminal Justice Division					
2024 The Purpose Project Grant		2024-SF-ST-0015	\$ -	\$ 12,000	\$ 12,000
2024 Special Victims Unit Felony Prosecutor Grant		15JOVW-23-GG-00603-MUMU	-	57,688	57,688
Total Passed Through Criminal Justice Division			-	69,688	69,688
TOTAL OFFICE OF THE GOVERNOR					
			-	69,688	69,688
TEXAS WATER DEVELOPMENT BOARD					
Direct Programs					
Flood Plain Grant		G1001290	-	38,709.0	38,709.0
Total Direct Programs			-	38,709	38,709
TOTAL TEXAS WATER DEVELOPMENT BOARD					
			-	38,709	38,709
TEXAS PARKS AND WILDLIFE DEPARTMENT					
Direct Programs					
Go Program		52-2421	-	13,363	13,363
Total Direct Programs			-	13,363	13,363
TOTAL TEXAS PARKS AND WILDLIFE DEPARTMENT					
			-	13,363	13,363
TEXAS INDIGENT DEFENSE COMMISSION					
Direct Programs					
Texas Indigent Defense Formula Grant		212-24-246	-	242,468	242,468
Total Direct Programs			-	242,468	242,468
TOTAL TEXAS INDIGENT DEFENSE COMMISSION					
			-	242,468	242,468
TEXAS VETERANS COMMISSION					
Direct Programs					
Veteran Treatment Court		R-2022-06006	-	162,615	162,615
General Assistance Program		G-2022-18116	-	120,124	120,124
Veteran Treatment Court		R-2024-2018005178	-	44,223	44,223
Veteran Treatment Court		R-2024-2018005187	-	46,243	46,243
Total Direct Programs			-	373,205	373,205
TOTAL TEXAS VETERANS COMMISSION					
			-	373,205	373,205
TOTAL EXPENDITURES OF STATE AWARDS			\$ -	\$ 874,917	\$ 874,917

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Notes to the Schedule of Expenditures of Federal and State Awards

Note 1. General

The accompanying schedule of expenditures of federal and state awards presents the activity of all applicable federal and state awards of Williamson County, Texas (the County). The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state awards received directly from federal and state agencies as well as federal and state awards passed through other government agencies are included in the respective schedule. Negative amounts shown in the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal and state awards is presented using the modified accrual basis of accounting. Expenditures are recognized when the related fund liability is incurred. Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant and, accordingly, when such funds are received they are recorded as deferred revenue until earned.

Note 3. Relationship to Federal Financial Reports

Grant expenditure reports as of September 30, 2024, which have been submitted to grantor agencies will, in some cases, differ slightly from amounts disclosed herein. The reports prepared for grantor agencies are typically prepared at a later date and often reflect refined estimates of year-end accruals. The reports will agree at termination of the grant as the discrepancies noted are timing differences.

Note 4. Indirect Cost Rate

The County has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.