



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Garry R. Kimball
Managing Director

248 Addie Roy Rd., Suite B-103
Austin, TX 78746
512.275.7301
garry@spubfin.com

August 8, 2025

Ms. Julie Kiley
County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Northwoods Road District #1 – 2025 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Northwoods Road District #1 (the "District"). We have received the 2025 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.1720 per \$100 valuation for tax year 2025. This calculation is based upon the following values/assumptions:

2025 Certified Net Taxable Value of all property in the District: \$381,419,520

Fiscal Year 2026 Debt Service Requirements of the District: \$692,950 (includes \$13,550 in other bond-related expenditures).

Use of debt service fund balance: \$36,905.

Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,