SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

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August 11, 2026

Ms. Julie Kiley
County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Northwoods Road District #1 – 2026 Tax Rate for Bonds

Dear Julie,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Northwoods Road District #1 (the "District"). We have received the 2026 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of **$0.1720 per $100 valuation for tax year 2026**. This calculation is based upon the following values/assumptions:

2026 Certified Net Taxable Value of all property in the District: $379,569,956
Fiscal Year 2027 Debt Service Requirements of the District: $694,500.
Collection rate: 100%.

Please feel free to contact me if you should have any questions.

Sincerely,

Garry R. Kimball