

**RESOLUTION CALLING A PUBLIC HEARING REGARDING ESTABLISHMENT OF
AVERY CENTRE ROAD DISTRICT NO. 1**

WHEREAS, under and pursuant to the authority conferred by Article III, Section 52 of the Texas Constitution, and Chapter 257 of the Texas Transportation Code, as amended and Subchapter B of Chapter 1471 of the Texas Government Code, as amended, the Commissioners Court of Williamson County, Texas (the "County") is authorized to establish one or more road districts in the County as a governmental entity and body politic; and

WHEREAS, Avery Ranch Company, Ltd., the sole landowner within the proposed district, and the majority of registered voters within the proposed Avery Centre Road District No.1 (the "District") have requested that the County create the District consisting of approximately 549.997 acres within the boundaries set forth in Exhibit "A" attached hereto, and the County will enter into a Development Agreement (the "Development Agreement") in furtherance of such request; and

WHEREAS, the construction of FM 1460 and all residential collector roads within the District as set forth in the Development Agreement will serve the public good and benefit the residents of the District; and

WHEREAS, pursuant to Section 257.021 of the Texas Transportation Code, before establishing a road district the Commissioners Court must conduct a public hearing on the matter.

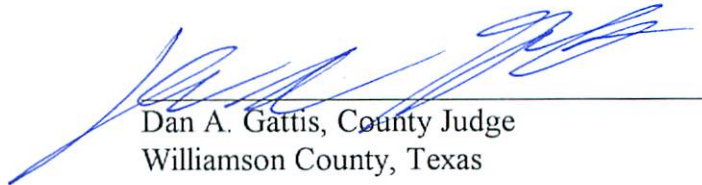
NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF WILLIAMSON COUNTY, TEXAS:

Section 1. The County hereby finds that it is advisable to consider the creation of the District to assist with the development of roads within the County and in furtherance thereof will hold a public hearing on July 29, 2008 at 10:00 a.m. CDT at the Commissioner's Courtroom, 710 Main Street, Georgetown, TX 78626.

Section 2. Notice of the public hearing in substantially the form attached hereto as Exhibit "B" shall be (i) published in a newspaper of general circulation in the District and County not less than 10 nor more than 30 days prior to the date of the public hearing, (ii) mailed to each registered voter in the District and (iii) posted at the County Courthouse door and at least three public places in the District.

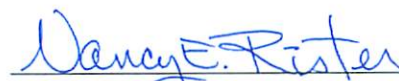
Section 3. The agents, employees and consultants of the County are authorized and directed to do any and all things necessary or convenient to carry out the terms of this Resolution.

PASSED AND ADOPTED, this 8th day of July, 2008.



Dan A. Gattis, County Judge
Williamson County, Texas

ATTEST:



Nancy Rister, County Clerk
Williamson County, Texas

EXHIBIT A
BOUNDARIES

EXHIBIT B

NOTICE OF PUBLIC HEARINGS ON ESTABLISHMENT OF AVERY CENTRE ROAD DISTRICT NO. 1 AND AVERY CENTRE ROAD DISTRICT NO. 2

Notice is hereby given of the public hearings to be held by the Commissioners Court of Williamson County, Texas in accordance with Section 257.021(c) to consider establishing the Avery Centre Road District No. 1 ("District 1") and the Avery Centre Road District No. 2 ("District 2"). The public hearings are to be held on July 29, 2008 at 10:00 a.m. CDT at the Commissioner's Courtroom, 710 Main Street, Georgetown, TX 78626. The boundaries of the proposed District 1 and District 2 are reflected on the map set forth herein as Exhibit "A". The metes and bounds description of District 1 and District 2 are on file with the County.

If created, the purpose of District 1 is to issue bonds in an amount not to exceed \$70,000,000 and the purpose of District 2 is to issue bonds in an amount not to exceed \$20,000,000 for the purposes of constructing, improving, acquiring, or reimbursing for the costs of constructing, improving or acquiring, maintaining, financing and operating macadamized, graveled or paved roads and turnpikes and related bridges, trails, drainage works and other similar improvements and carrying out other improvements that are necessary, convenient, related or in aid thereto or that are otherwise permitted to be done under applicable laws at the time of issuance of such bonds, both within and outside the boundaries of District 1 and District 2, or in aid of those purposes, and to refund any bonds or other evidences of indebtedness issued for any of the foregoing purposes in an amount not to exceed one and one-half times the amount of bonds or other evidences of indebtedness issued, such bonds to be issued in one or more series or issues, to mature serially or otherwise not more than thirty (30) years from their date and to bear interest at such rate or rates (not to exceed the maximum rate permitted by law at the time of issuance of the bonds). Any bonds issued by District 1 will be payable from ad valorem taxes levied on all taxable property within District 1, and any bonds issued by District 2 will be payable from ad valorem taxes levied on all taxable property within District 2.

All interested parties may appear before the Court at the time and place herein mentioned to contend for or protest the establishment of District 1 and District 2.

Williamson County, Texas