

**REIMBURSEMENT CERTIFICATE  
EXPRESSING  
OFFICIAL INTENT TO REIMBURSE  
COSTS OF Project P188 San Gabriel Ranch Tract Park Land**

**WHEREAS**, the Commissioners Court of Williamson County, Texas (the "County") expects to pay expenditures in connection with the design, planning, acquisition and construction of the project described on Exhibit "A" hereto (the "Project") prior to the issuance of obligations to finance the Project; and

**WHEREAS**, the County finds, considers, and declares that the reimbursement of the County for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the County and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project; and

**WHEREAS**, by resolution approved by the Commissioners Court on September 16, 2008, the County delegated to the County Judge the authority to make any necessary reimbursement certifications.

**THEREFORE, ON BEHALF OF THE COUNTY, I HEREBY CERTIFY THAT:**

**Section 1.** The County reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount equal to \$3,499,316.71 for the purpose of paying the costs of the Project.

**Section 2.** All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the County in furtherance of this Statement after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

[ALTERNATIVE SENTENCES]

**Section 3.** [The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Statement more than three years after the date any expenditure which is to be reimbursed is paid.] [The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Statement more than five years after the date any expenditure which is to be reimbursed is paid. Attached hereto as Exhibit "B" is an affidavit of an independent architect or engineer stating that five years is necessary to complete construction of the Project.]

**Date:**

  
\_\_\_\_\_  
County Judge

Exhibit "A"

**San Gabriel Ranch Tract Park Land Purchase**  
(Work Authorization attached)

Exhibit "A"

[Project Description]

# Sheets & Crossfield, P.C.

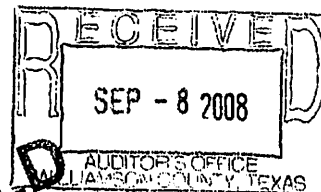
ATTORNEYS AT LAW  
309 East Main Street • Fort Worth, TX 76102-5246  
phone 817-336-8807 fax 817-336-8986

HOLD

HOLD

HOLD

Request for Wire Transfer



HOLD

HOLD

Project Name: WMCO Parks-San Gabriel Ranch

Legal description:

1011.979 AC tract comprised of 670.364 acres A-254: 325.352 acres A-335 \$ 16.263 acres A-233, Williamson County

Name on Check:

Trinity Title of Texas, LLC

SSN#:

01-0835004

Mailing Address:

1250 South Capitol of Texas Highway  
Bldg 1, Suite 100  
Austin, TX 78746

Amount of Check:

\$10,599,316.71

Date to Pick Up Check:

9/10/08

Requested by:

Date: 9/08/08

Lisa Dworaczyk

Sheets & Crossfield, P.C.

Approved by:

Date: 9/08/08

Dan A. Gattis, County Judge

Williamson County

Blank WMCO check request (00111875).DOC/jw



## WIRING INSTRUCTIONS

Wire to:

COMPASS BANK TEXAS  
5800 North Mopac  
Austin, Texas 78731

ABA# 113010547

For Further Credit to:

Trinity Title of Texas, LLC  
Escrow Account # 0029385831

Reference File# 1127

Customer Name: Co. of Williamson

If you have any questions, please contact our office at  
512/263-6925 and we will be happy to assist you.

3315 RR 620 South, Suite 200, Lakeway, TX 78738  
Phone: (512) 263-6925 Fax: (512) 263-4627  
[www.TrinityTitleTx.com](http://www.TrinityTitleTx.com)

## A. Settlement Statement

U.S. Department of Housing  
and Urban Development

OMB No. 2502-0265

<b>B. Type of Loan</b>				6. File Number	7. Loan Number	8. Mortgage Ins Case Number
<input type="checkbox"/> FHA <input type="checkbox"/> FmHA <input type="checkbox"/> Conv Unins <input type="checkbox"/> VA <input type="checkbox"/> Conv Ins <input type="checkbox"/> Seller Finops				11127		
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.						
D. Name & Address of Borrower County of Williamson, Texas		E. Name & Address of Seller San Gabriel Ranch, LTD, by San Gabriel Partners, LLC, General Partner		F. Name & Address of Lender CASH TRANSACTION		
G. Property Location 1011.979 acre tract comprised of 670.364 acs. A-254; 325.352 acs. A-335 & 16.263 acs. A-233, Williamson County 1751 County Road 282 Liberty Hill, TX 78642				H. Settlement Agent Name Trinity Title of Texas, LLC 1250 South Capital of Texas Hwy, Bldg I, Suite 100 Austin, TX 78746 Tax ID: 01-0835004 Underwrites By: Lawyers Title Insurance Corporation		
				I. Settlement Date 9/10/2008		Paid: 9/10/2008
<b>J. Summary of Borrower's Transaction</b>				<b>K. Summary of Seller's Transaction</b>		
100. Gross Amount Due from Borrower				400. Gross Amount Due to Seller		
101. Contract Sales Price \$10,625,779.00				401. Contract Sales Price \$10,625,779.00		
102. Personal Property				402. Personal Property		
103. Settlement Charges to borrower \$250.00				403.		
104.				404.		
105.				405.		
Adjustments for items paid by seller in advance				Adjustments for items paid by seller in advance		
106. 2008 prorated taxes \$2467.31				406. 2008 prorated taxes \$2467.31		
107. County property taxes				407. County property taxes		
108. Assessment Taxes				408. Assessment Taxes		
109. School property taxes				409. School property taxes		
110. HOA Dues				410. HOA Dues		
111. Other taxes				411. Other taxes		
112.				412.		
113.				413.		
114.				414.		
115.				415.		
116.				416.		
120. Gross Amount Due From Borrower \$10,626,029.00				420. Gross Amount Due to Seller \$10,625,779.00		
200. Amounts Paid By Or In Behalf Of Borrower				500. Reductions in Amount Due to Seller		
201. Deposit or earnest money \$25,000.00				501. Excess Deposit		
202. Principal amount of new loan(s)				502. Settlement Charges to Seller (line 1400) \$681,487.80		
203. Existing loan(s) taken subject to				503. Existing Loan(s) Taken Subject to		
204. Loan Amount 2nd Lien				504. Payoff of first mortgage loan		
205.				505. Payoff of second mortgage loan		
206.				506.		
207. Option Fee				507. Option Fee		
208.				508.		
209.				509.		
Adjustments for items unpaid by seller				Adjustments for items unpaid by seller		
210. 2008 prorated taxes 01/01/08 thru 09/10/08 \$1,712.29				510. 2008 prorated taxes 01/01/08 thru 09/10/08 \$1,712.29		
211. County property taxes				511. County property taxes		
212. Assessment Taxes				512. Assessment Taxes		
213. School property taxes				513. School property taxes		
214. HOA Dues				514. HOA Dues		
215. Other taxes				515. Other taxes		
216.				516.		
217.				517.		
218.				518.		
219.				519.		
220. Total Paid By/For Borrower \$26,712.29				520. Total Reduction Amount Due Seller \$683,200.09		
306. Cash At Settlement From/To Borrower				600. Cash At Settlement To/From Seller		
301. Gross Amount due from borrower (line 120) \$10,626,029.00				601. Gross Amount due to seller (line 420) \$10,625,779.00		
302. Less amounts paid by/for borrower (line 220) \$26,712.29				602. Less reductions in amt. due seller (line 520) \$683,200.09		
303. Cash From Borrower \$10,599,316.71				603. Cash To Seller \$9,942,578.91		

Section 3 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Bureau for this collection of information is estimated to average one hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

L. Settlement Charges				Paid From	Paid From
				Borrower's	Seller's
				Funds at	Funds at
				Settlement	Settlement
700. Total Sales/Broker's Commission based on price	\$10,625,779.00	@6 % = \$637,546.74			
Division of Commission (line 700) as follows:					
701. \$637,546.74	to	Adkins and Associates, Inc./Rebecca Adkins			
702.	to				
703. Commission Paid at Settlement				\$0.00	\$637,546.74
704. The Following Parties Persons	to				
705. Firms or Corporations have received	to				
706. a portion of the Real Estate Commission	to				
707. Shows Above	to				
800. Items Payable in Connection with Loan					
801. Loan Origination Fee %	to				
802. Loan Discount %	to				
803. Appraisal Fee	to				
804. Credit Report	to				
805. Lender's Inspection Fee	to				
806. Mortgage Insurance Application	to				
807. Assumption Fee	to				
808. Flood Certification Fee	to				
900. Items Required by Lender To Be Paid in Advance					
901. Interest from	to	@ \$0/day			
902. Mortgage Insurance Premium for months	to				
903. Hazard Insurance Premium for years	to				
1000. Reserves Deposited With Lender					
1001. Hazard Insurance	months @	per month			
1002. Mortgage Insurance	months @	per month			
1003. City property taxes	months @	per month			
1004. County property taxes	months @	per month			
1005. Assessment Taxes	months @	per month			
1006. School property taxes	months @	per month			
1007. Property Taxes - Total	months @	per month			
1008. Other taxes	months @	per month			
1101. Aggregate Adjustment					
1100. Title Charges					
1101. Settlement or closing fee	to				
1102. Abstract or title search	to				
1103. Title examination	to				
1104. Title insurance binder	to				
1105. Document preparation	to				
1106. Notary fees	to				
1107. Attorney's fees	to				
(includes above item numbers: )					
1108. Title insurance	to	Trinity Title of Texas, LLC			\$43,574.00
(includes above item numbers: \$1200 to Land Am )					
1109. Lender's coverage		\$0.00/\$3.00			
1110. Owner's coverage		\$10,625,779.00/\$43,574.00			
1111. TX Escrow fee	to	Trinity Title of Texas, LLC		\$250.00	\$250.00
1112. Courier/Messenger Fee	to				
1113. State of Texas Policy Quarterly Fee	to	Texas Title Insurance Guaranty Association		\$0.00	\$5.00
1114.	to	LandAmerica Production Center			
1200. Government Recording and Transfer Charges					
1201. Recording Fees	Deed : Mortgage : Ref \$32.00	to Trinity Title of Texas, LLC			\$32.00
1202. City/county tax/stamps	Deed : Mortgage :				
1203. State tax/stamps	Deed : Mortgage :				
1204. Tax certificates	to	Trinity Title of Texas, LLC			\$80.06
1300. Additional Settlement Charges					
1301. Survey	to				
1302. Pest Inspection	to				
1303. HOA Transfer Fee	to				
1304. HOA Resale Fee	to				
1305. Home Warranty Service Contract	to				
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)				\$250.00	\$681,487.80

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of pages 1, 2 and 3 of this HUD-1 Settlement Statement.

County of Williamson, Texas

San Gabriel Ranch, LTD, by San Gabriel Partners, LLC, General Partner

(X)

**DAN. A. GATHS**  
County Judge

SETTLEMENT AGENT CERTIFICATION

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in accordance with this statement.

Settlement Agent

Date

Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see Title 18 U.S. Code Section 1001 and Section 1010.