

**WILLIAMSON COUNTY INVESTMENT COMMITTEE
MEETING AGENDA
December 15, 2008
2:00 p.m.**

1. Accept/approve agenda
2. Approve minutes of November 12, 2008
3. Review/approve Investment Reports for October & November 2008
4. Discuss investment issues.
5. Misc.
6. Adjourn

WILLIAMSON COUNTY INVESTMENT COMMITTEE

MINUTES

November 12, 2008

The Williamson County Investment Committee met on Wednesday, November 12, 2008 at 3:00 p.m. in the County Judge's Conference Room. Committee members present were; Dan A. Gattis, County Judge, Valerie Covey, Commissioner, Pct. 3, Deborah M. Hunt, County Tax Assessor/Collector, and Vivian L. Wood, County Treasurer.

Mr. Gattis called the meeting to order at 3:11p.m. The proposed agenda was accepted as presented. Minutes of October 6, 2008 were reviewed. A motion was made by Ms. Hunt to accept the minutes as presented, second by Ms. Covey. Motion carried.

Investment reports for the quarter ending September 30, 2008 were reviewed. Ms. Wood responded to questions regarding the effect of the rapidly economic news on the anticipated interest revenue. Interest rates on investments that are already placed will return as anticipated. The opportunity earn the same rate of interest is no longer available. Several investments have been made in the 3, 6, and 9 month maturities but short term rates have been severely downgraded. Tax revenue which will be coming in with the next two and a half months, will not earn at the same rate as in years past. A motion was made by Mr. Flores, to accept the reports as presented, second by Ms. Hunt. Motion carried.

The long-term flexible repurchase agreement investment with CitiGroup was discussed. Ms. Wood reported that she had spoken with First Southwest Asset Management (FSAM) in regard to the safety of the fund and was assured the investment was secure. CitiGroup has indicated that they want Williamson County to adhere to the proposed draw schedule and a review of the projects and the draw scheduled will be made. The draw schedule has not been met because the projects have not progressed as anticipated. Funds have been left in the account to continue to draw the 4.848% interest.

Ms. Wood asked for reconsideration of the Oracle Treasury Module purchase. Ms. Flores commented on the value of the module to the financial system. Committee asked the product and cost projections be reviewed at the next meeting.

The Committee will meet again in mid December and requested that a FSAM representative be present.

Meeting adjourned at 4:15 p.m.

COUNTY INVESTMENT OCTOBER and NOVEMBER 2008

FY 2009

AVERAGE INTEREST RATE: TEXPOOL PRIME 1.97% --- TEXSTAR 1.89% --- TEXSTAR 1.67%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 09/30/08	TOTAL INTEREST	BALANCE 11/20/08	BALANCE 09/30/08	TOTAL INTEREST	BALANCE 11/20/08	BALANCE 09/30/08	TOTAL INTEREST	BALANCE 11/20/08	TOTAL BALANCE IN ACCOUNT 11/20/08	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
GENERAL FUND	78,764.40	244.04	77,038.44										244.04	77,038.44
CITY SEC	449,160.25	1,126.27	450,286.52										1,126.27	450,286.52
COUNTY RMP FUND	837,860.20	2,663.87	840,524.07									12/22/2008	2,663.87	840,524.07
GENERAL FUND	431,143.72	362.50	430,781.22	982,826.76	4,827.76	987,765.54				28,834,128.34	80,012.50		85,234.76	27,854,945.22
LIBRARY FUND	568,136.28	1,806.10	569,942.38										1,806.10	569,942.38
RMP	1,174,941.82	3,721.62	1,159,663.44										3,721.62	1,159,663.44
CT RPT R SVC	578,745.22	1,839.79	580,575.01										1,839.79	580,575.01
TOBACCO FUNDS	117,700.86	374.19	118,075.05	1,958,590.34	2,777.69	594,261.08				3,277,746.97		1/16/2009	3,151.88	3,960,063.08
KARST	725,372.53	2,051.02	677,433.55										2,051.02	677,433.55
CO RECORD ARC	600,376.44	1,888.30	572,267.14							1,004,047.76		9/7/2009	1,888.30	1,576,315.52
ADR FUND	167,660.02	533.07	168,222.09										533.07	168,222.09
JUSTICE COURT TC	460,350.96	1,463.43	461,814.39										1,463.43	461,814.39
TOTAL	6,176,637.70	16,116.19	5,247,753.89	2,941,510.12	7,695.45	1,582,017.50				31,115,923.09	80,012.50		163,734.14	37,945,684.38
ROAD AND BRIDGE	24,176.25	76.82	24,253.07	5,091,087.11	21,816.79	7,699,797.34				5,085,606.96	105,314.44	12/30/2008	127,208.05	12,799,656.97
CVS & BOND														
GF BOND 01	3,962.39	12.59	3,974.98	18,635,887.72	48,756.14	13,979,401.86				11,240,595.14	124,912.53	2/20/2009	176,501.84	25,480,696.63
GF BOND 02	2,017.75	6.41	2,024.16	15,164.55	50.06	15,214.61							56.47	17,238.77
CO 2000	1,316,209.20	4,099.77	1,276,397.75										4,099.77	1,276,397.75
LT NOTES 02B	3,575.34	11.38	3,586.72	11,625.25	38.39	11,663.64							49.77	15,250.36
CO SERIES 2006				18,291,944.61	49,744.10	13,337,460.66				15,480,620.53	212,325.00	1/16/2009	262,069.10	28,818,081.19
2007 ROAD BONDS				13,494,736.03	19,318.40	4,176,061.95				7,166,844.44			19,318.40	11,342,906.37
CITIGROUP GLOBAL MARKETS FLEX												12/15/10		
REPURCHASE														
2007 PARK BONDS	1,325,764.68	4,130.15	1,287,663.61	3,041,866.31	9,627.89	2,578,463.37				122,425,000.00			9,627.89	122,425,000.00
TOTAL	479,315.36	1,523.76	480,839.12	53,491,224.47	127,537.98	34,098,266.07	2,253,907.07	2,817.58	256,724.65	186,313,080.11	337,237.53		471,723.24	191,966,034.44
DEBT SERVICE				2,897,429.47	9,531.45	2,898,959.92				8,518,552.33		2/22/2009	11,055.21	11,896,331.37
COUNTY BENEFITS	13,001.60	41.34	13,042.94	1,929,679.44	4,317.47	1,121,158.12				1,000,000.00		12/30/2008	4,358.81	2,134,201.06
PASS TOLL SERIES 06							2,534,423.71	3,964.05					3,964.05	
2008 TAN	9,948,554.59	7,480.62	96,868.54	0.00	12,095.15	4,754,356.95				5,107,404.87		2/26/2009	19,575.77	9,958,630.36
SE ROAD DIST	17,274.18	54.94	17,329.13										54.94	17,329.13
SW ROAD DIST	869,346.87	2,763.63	872,110.50										2,763.63	872,110.50
WC SHAS FUND				2,353,861.04	5,355.23	807,817.14				1,556,555.00		5/21/2009	5,355.23	2,364,172.14
TOTALS	18,857,071.24	34,187.45	8,040,180.80	68,694,799.65	188,258.52	62,950,175.14	4,788,330.78	6,781.63	256,724.65	206,897,081.96	522,664.47		751,793.07	269,544,160.65
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK														
OCTOBER & NOVEMBER 2008 FY 2009 INTEREST RATE 1.27%														

NON-COUNTY INVESTMENT OCTOBER and NOVEMBER 2008

FY 2009

AVERAGE INTEREST RATE: TEXPOOL PRIME 1.97% --- TEXPOOL 1.89% --- TEXSTAR 1.67%

ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TEXSTAR		LONGTERM INVESTMENT		TOTAL INTEREST ONLY	GRAND TOTAL (including interest)
	BALANCE 9/30/08	TOTAL INTEREST	BALANCE 9/30/08	TOTAL INTEREST	BALANCE 9/30/08	TOTAL INTEREST	TOTAL BALANCE IN AS OF 11/30/08	INTEREST EARNED AT MATURITY		
CITIES HEALTH DIST	75,553.05	240.15	75,793.20	4,953.03	1,505,415.18				5,193.18	1,581,208.38
SHAGROW	1,357,942.15	4,305.17	1,357,291.45						4,305.17	1,357,291.45
DA DRUG FUND	121,243.36	385.42	121,628.78						385.42	121,628.78
ARR DIST 11 & S	-	-	-						-	-
ARR DIST 1 CONST	48,861.24	155.31	49,016.55						155.31	49,016.55
WC SCHOOL FUND	2,088,334.97	5,533.87	1,543,868.84	21.95	47.76	11,778.06			47.76	1,543,868.84
SHERIFF'S DRUG FUND	200,703.17	638.02	201,341.19						638.02	201,341.19
MEDICAID	150,215.40	508.70	151,361.47						508.70	151,361.47
COUNTY CLERK	2,029,911.27	7,899.34	1,935,897.23						7,899.34	1,935,897.23
CO DISTRICT CLERK	847,695.13	2,643.39	815,835.08						2,643.39	815,835.08
DISTRICT ATTORNEY	687,041.67	2,190.37	689,352.36						2,190.37	689,352.36
SHERIFF COMMISSARY	0.00	312.90	500,312.90						312.90	500,312.90
TOTAL	7,607,501.41	24,812.64	7,420,719.05	4,974.98	1,505,462.94	11,778.06	-	-	29,813.43	8,926,181.99
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK										
OCTOBER & NOVEMBER 2008 FY 2009 INTEREST RATE 1.27%										