

**WILLIAMSON COUNTY INVESTMENT COMMITTEE  
MEETING AGENDA**

**May 20, 2009  
2:30 p.m.**

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1. Accept/approve agenda
2. Approve minutes of April 29, 2009
3. Review/approve Investment Reports for April 2009
4. Discuss investment issues.
5. Misc.
6. Adjourn

## **WILLIAMSON COUNTY INVESTMENT COMMITTEE**

### **MINUTES**

**April 29, 2009**

The Williamson County Investment Committee met on Wednesday, April 29, 2009, at 3:30 p.m. in the Auditor's Conference Room. Committee members present were; Valerie Covey, Commissioner, Pct. 3, Deborah M. Hunt, County Tax Assessor/Collector, and Vivian L. Wood, County Treasurer.

Ms. Covey called the meeting to order at 3:47 p.m. The proposed agenda was accepted as presented upon a motion by Ms. Hunt, second by Ms. Covey. Motion carried. Minutes of March 30, 2009 were reviewed. Ms. Wood noted that the minutes showed an incorrect amount in the Road Bonds 2007 Repurchase Agreement investment. The amount noted was \$120,000.00. The correct amount is \$120,000,000.00. A motion was made by Ms. Hunt to accept the minutes with the noted correction. Motion seconded by Ms. Covey. Motion carried.

Ms. Wood reviewed the Investment Reports for the month ending March 31, 2009 and the quarterly report for January 1, 2009 through April 30, 2009... She had spoken with Greg Warner, First Southwest Asset Management (FSAM), in regard to the meeting. They were not able to attend the meeting but were available for a conference call if the Committee wished to speak with a member of FSAM. The recession is showing up in the declining interest returns on investments in all areas. As reserve fund investments mature and are available for reinvestment, the rate of return is significantly lower. Ms. Wood reported that her staff was reviewing investment reporting documents to see if there was a way to give a single page review of investments. Ms. Wood reported that the capability of presenting a report showing the entire financial view for the County can be developed with the Oracle Treasury Module. A proposal to enact the module will be included in the Treasurer's 2010 budget presentation.

Ms. Covey made a motion to accept the April 2009 Investment report and the second quarter report for January 1, 2009 through March 31, 2009, second by Ms. Hunt. Motion carried.

Ms. Wood reported that information about the status of Citigroup (2007 RB Flex RPA investment) is more stable. Reports indicate that they have returned some Federal dollars. She will continue to monitor their progress. FSAM staff also keeps the Citigroup status in sight on a continuous basis. Ms. Wood reported that because of the drop in investment rates of returns, some longer term investments were made with bond funds and will be reflected in the May reports.

Ms. Hunt reported that May collections of delinquent taxes will increase the tax revenue for the year. The funds should be available in May and June.

Ms. Covey and Ms. Hunt reported that they are working toward completing the required training. The consensus of the members was to continue to meet monthly.

There being no other business, the meeting adjourned at 4:45 p.m.

COUNTY INVESTMENT APRIL 2009

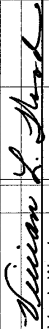
FY 2009

INTEREST RATE: TEXPOOL PRIME 0.677% --- TEXPOOL 0.476% --- TEXSTAR 0.498%

ACCOUNT NAME	FUND	BALANCE 3/31/09	TEXPOOL TOTAL INTEREST	BALANCE 3/31/09	TEXPOOL PRIME TOTAL INTEREST	BALANCE 3/31/09	TEXSTAR TOTAL INTEREST	LONGTERM INVESTMENT TOTAL EARNED INTEREST 4/30/09	TEXSTAR Maturity DATE	TOTAL INTEREST ONLY	GRAND TOTAL
GENERAL FUND											
CRITISE SEC	1	77,745.57	30.23	77,775.80						30.23	77,775.80
CHILD SAFETY	3	179,749.69	70.31	179,739.39							179,739.39
COUNTY RMP	5	843,212.51	330.01	843,542.52						330.01	843,542.52
GENERAL FUND	6	34,199.20	13.43	34,238.33	23,183.70	38,736,108.78		35,650,547.92	5/20/09	23,177.13	72,460,951.03
LIBRARY FUND	26	651,174.05	235.54	651,649.58						235.54	651,849.59
RMP	26	1,082,117.20	423.53	1,082,540.73						423.53	1,082,540.73
OT RPTIR SVC	26	682,408.44	267.11	682,675.55						267.11	682,675.55
TOBACCO FUNDS	26	26,114.95	11.08	26,126.04	197.67	665,571.89		3,265,916.72	9/15/09	208.76	4,188,914.65
KARST	26	669,697.67	273.75	669,671.30						273.75	669,671.30
CO RECORD ARC	26	644,443.51	236.42	644,278.35						236.42	644,278.35
AIR FUND	26	176,154.70	69.96	176,224.66						69.96	176,224.66
JUSTICE CRT TECH	26	493,250.14	193.05	493,443.19						193.05	493,443.19
TOTAL		5,594,407.84	2,154.41	5,596,562.05	45,008,317.20	23,361.37	37,631,678.67	38,969,612.42		25,515.78	83,097,863.14
ROAD AND BRIDGE	21	24,327.76	8.65	24,337.31	8,561,197.81	4,481.41	8,433,989.22	10,285,413.20	10,862.21	24,373.17	19,743,739.73
CO'S & BOND											
GF BOND 01	11 BND	3,897.23	1.56	3,898.61	19,225,538.87	11,354.10	24,559,735.97	9,013,680.70	74,845.56	713,009	30,635,012.05
GF BOND 02	12				54.03	0.00	0.00				
CO 2009	16	332,608.07	129.29	332,737.36						129.29	332,866.65
LT NOTES 02B	17	3,597.79	1.39	3,599.18	11,708.08	6.52	11,714.58			7.91	15,313.76
CO SERIES 2006	20				15,036,897.37	8,278.89	14,827,126.97	13,481,751.75	5/13/09	8,278.89	28,268,878.72
2007 ROAD BONDS	20				9,227,028.98	5,020.84	9,256,140.80	10,054,475.90	10/4/10	79,896.40	13,110,615.90
GLOBAL MARKETS											
FLEX											
REPAIR-ASE	20				2,497,444.89	1,399.02	2,498,843.91	11,425,000.00	12/15/10	1,389.02	11,426,389.91
2007 PARK BONDS	24				69,585,715.14	37,862.07	67,237,338.07				
2008 ROAD BOND	24										
PARKS LIMITED	24										
TAX BONDS 2009	24										
TOTAL		340,193.09	132.28	340,325.37	115,387,188.34	64,031.24	112,980,686.68	143,864,971.45	146,681.12	37,862.07	67,327,338.07
DEBT SERVICE	25	482,119.54	189.76	482,309.30	35,897,648.20	20,605.27	35,768,653.47			215,732.86	4,329,604.81
DEBT SVS CDARS	25									20,594.05	38,704,851.89
COUNTY BENEFITS	25	13,653.10	5.13	13,658.23	2,146,613.35	1,343.54	1,845,889.19	6,000,000.00	8/6/09		6,000,000.00
2008 TAN	26	97,168.78	38.02	97,204.80	5,022,623.36	2,793.53	5,025,416.89			11,589.07	1,858,777.42
SE ROAD DIST	26	17,362.50	6.81	17,369.31				4,859,166.67	9/18/09	2,851.55	9,981,788.36
SW ROAD DIST	26	874,795.53	342.39	875,138.22						6.81	17,389.31
WC SH45 FUND	26									342.39	875,138.22
TOTALS		7,553,676.34	2,877.35	7,532,844.43	212,135,588.38	116,307.36	202,715,914.12	156,595,000.00	9/21/09		1,566,595.00
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK								204,139,844.74	169,573.33	280,536.28	422,774,764.67
APRIL 2009 FY 2009 INTEREST RATE 0.455%											
William L. Wood											
Williamson County Treasurer											
Date: May 11, 2009											

NON-COUNTY INVESTMENT APRIL 2009  
FY 2009

INTEREST RATE: TEXPOOL PRIME 0.677% --- TEXPOOL 0.476% --- TEXSTAR 0.498%

ACCOUNT NAME	FUND	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL (including interest)
		BALANCE 3/31/09	TOTAL INTEREST	BALANCE 4/30/09	BALANCE 3/31/09	TOTAL INTEREST	BALANCE 4/30/09	BALANCE 1/31/09	TOTAL INTEREST	BALANCE 4/30/09	TOTAL BALANCE IN ACCOUNT AS OF 3/31/09	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
CITIES HEALTH DIST	2	76,026.55	29.74	76,056.29	1,511,143.16	840.49	1,511,983.65						870.23	1,588,039.94	
DA DRUG FUND	8	122,033.34	47.75	122,051.09									47.75	122,051.09	
ARR DIST 1 CONST	19	44,166.40	17.30	44,183.70									17.30	44,183.70	
WC SCHOOL FUND	23				157.17	0.04	157.21						0.04	157.21	
CSCD	25	1,899,242.21	676.19	1,599,918.40									676.19	1,599,918.40	
SHERIFF'S DRUG FUND	96	352,028.83	137.76	352,167.59									137.76	352,167.59	
MEDICAID	206	273,649.04	57.32	91,977.16									57.32	91,977.16	
SHERIFF COMMISSARY	206	501,853.40	196.43	502,049.83									196.43	502,049.83	
COUNTY CLERK	-	1,838,493.46	624.44	1,599,056.42									624.44	1,599,056.42	
CO DISTRICT CLERK	-	787,886.10	314.48	830,137.96									314.48	830,137.96	
DISTRICT ATTORNEY	-	363,234.24	107.64	206,541.57									107.64	206,541.57	
TOTALS		6,258,584.57	2,209.05	5,424,140.01	1,511,300.33	840.53	1,512,140.86	0.00	0.00	0.00	-	-	3,049.58	6,936,280.87	
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK															
APRIL 2009 FY 2009 INTEREST RATE 0.455%															
<div><div> Vivian L. Wood Williamson County Treasurer</div><div>Date: May 14, 2009</div></div>															

**INTEREST RATES FOR TEXPOOL PRIME, TEXSTAR, TEXPOOL & UNION STATE BANK  
APRIL 2009**

