exposite

MEMORANDUM

TO:

FILE

FROM:

DJC

DATE:

6/29/09

RE:

CTSUD easements on SH 195

On SH195 we need to acquire CTSUD easements from some parcels where the r.o.w. has already been acquired.

On those parcels we took the settlement unit value for each parcel and calculated the value of the easement area at 40% of that (since it was a WL easement), and 10% per year rental value for the TCE, and made offers without an appraisal as indicated below to see if we could get some quick settlements.

Accepting these counteroffers would save us thousands of dollars in appraisal costs, and since these have already settled the right of way acquisitions we know the range of appropriate values that we should be seeking.

<u>fer</u>