

**WILLIAMSON COUNTY INVESTMENT COMMITTEE
MEETING AGENDA**

**June 23, 2009
3:30 p.m.**

1. Accept/approve agenda
2. Approve minutes of May 20, 2009
3. Review/approve Investment Reports for May 2009
4. Discuss investment issues.
5. Misc.
6. Adjourn

WILLIAMSON COUNTY INVESTMENT COMMITTEE

MINUTES

May 20, 2009

The Williamson County Investment Committee met on Wednesday, May 20, 2009, at 2:30 p.m. in Judge Gattis' conference room. Committee members present were; Dan A. Gattis, County Judge, Valerie Covey, Commissioner, Pct. 3, Deborah M. Hunt, County Tax Assessor/Collector, David U. Flores, County Auditor, and Vivian L. Wood, County Treasurer. Greg Warner with First Southwest Asset Management (FSAM) also attended the meeting.

Mr. Gattis called the meeting to order at 2:45 p.m. Minutes of April 29, 2009 were reviewed. A motion was made by Ms. Covey to accept the minutes as presented. Motion seconded by Ms. Hunt. Motion carried.

Ms. Wood reviewed the Investment Reports for the month ending April 30, 2009. A discussion was held in regard to projects. Ms. Covey commented that projects are moving more quickly, specifically road projects and the construction of the new Round Rock annex buildings. Ms. Wood commented that a written or verbal update on the transportation projects would be of assistance in knowing what funds could be invested and for what time periods. Mr. Flores commented that it would be helpful to have Mike Weaver provide that information in a monthly report due by the 15th of the month. A contact will be made to see if that is a feasible solution to the need for timely information. A motion was made by Ms. Hunt, second by Ms. Wood to accept the investment reports as presented.

Mr. Warner with FSAM on information they are seeing in regard to the financial well-being of the nation. There does not appear to be a short term solution to the results of "federal meddling" in the financial institutions. Those actions have affected all areas and the feasibility of investing in Federal backed programs has raised questions in regard to the safety of those programs. Information sources that were previously considered reliable are being questioned. Mr. Warner commented that the County's investment portfolio is diversified and but we will continue to look for "new" opportunities to invest that meet the requirements of the Public Funds Investment Act and the County's Investment Policy.

Ms. Hunt commented that the third delinquent notices or property taxes have been sent out. Tax revenues from this fiscal year should not be affected by the economic downturn. The tax revenue for the upcoming fiscal year could be affected if the economy does not pickup within the next few months.

Mr. Flores commented on the fiscal health of the County. He indicated the County reserve funds provide a healthy defense during economic downturns.

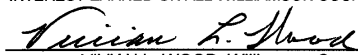
There being no other business, the meeting adjourned at 4:05 p.m.

COUNTY & NONCOUNTY INVESTMENTS MAY 2009 (FY 2009)

INTEREST RATE : TEXPOOL PRIME 0.615% -- TEXPOOL 0.433% -- TEXSTAR 0.446%

Account Name	GRAND TOTAL	INVESTMENT TYPE BALANCE AS OF MAY 31, 2009			
		TEXPOOL	TEXPOOL PRIME	TEXSTAR	LONGTERM
COUNTY FUNDS					
"COURTHOUSE SECURITY"	77,304.18	77,304.18			
"CHILD SAFETY FUND"	179,732.09	179,732.09			
"COUNTY RMP FUND"	843,852.46	843,852.46			
"COUNTY BENEFITS PROGRAM"	1,765,611.25	13,093.03	1,752,518.22		
"GENERAL FUND"	69,710,193.45	34,379.28	39,754,574.59		29,921,239.58
"GF BOND 01"	30,647,841.61	3,990.28	24,372,466.43	257,694.20	6,013,690.70
"ROAD CO'S 2000"	264,806.84	264,806.84			
"LIBRARY FUND"	602,170.76	602,170.76			
"ROAD AND BRIDGE GENERAL"	18,248,236.95	24,346.27	7,928,477.48		10,295,413.20
"DEBT SERVICE FUND"	45,124,416.77	482,685.70	37,127,401.07		7,514,330.00
"MGMT AND PRESERVATION FUND"	1,032,930.91	1,032,930.91			
"COURT REPORTER SERVICE"	682,926.37	682,926.37			
"TOBACCO FUNDS"	4,189,393.11	28,336.46	896,039.93		3,265,016.72
"LIMITED TAX NOTES 02B"	15,321.20	3,600.50	11,720.70		
"WILLIAMSON COUNTY KARST FOUNDATION"	699,928.36	699,928.36			
"RECORDS ARCHIVE CC"	1,604,501.98	604,501.98			1,000,000.00
"SOUTHEAST ROAD DISTRICT"	17,757.70	17,757.70			
"SOUTHWEST ROAD DISTRICT"	875,459.77	875,459.77			
"2008 TAN"	9,684,321.84	97,240.52	4,727,914.65		4,859,166.67
"ADR FUND"	178,890.37	178,890.37			
"JUSTICE COURT TECH FUND"	493,624.48	493,624.48			
"C O SERIES 2006"	28,244,289.04		14,208,943.90		14,035,345.14
"2007 ROAD BONDS"	126,841,790.19		3,862,315.19		122,979,475.00
"2007 PARK BONDS"	2,457,680.31		2,457,680.31		
"PASS THROUGH TOLL LT BOND 2009"	66,876,647.90		66,876,647.90		
"WC SH45 FUND"	1,500,062.50				1,500,062.50
"PARKS LIMITED TAX BONDS 2009"	4,331,245.75			4,331,245.75	
TOTAL COUNTY FUNDS	417,190,938.14	7,241,558.31	203,976,700.37	4,588,939.95	201,383,739.51
NONCOUNTY FUNDS					
"CITIES HEALTH DISTRICT"	1,588,858.05	76,084.24	1,512,773.81		
"D A DRUG ENFORCEMENT"	122,095.94	122,095.94			
"ARR DIST #1 CONST"	44,199.92	44,199.92			
"SCHOOL FUND"	157.26		157.26		
"SUPERVISION AND CORRECTIONS DEPT"	1,300,438.11	1,300,438.11			
"SHERIFFS DRUG FUND"	352,296.98	352,296.98			
"MEDICAID PROGRAM"	102,014.63	102,014.63			
"SHERIFF COMMISSARY"	502,234.29	502,234.29			
"COUNTY CLERK"	1,575,736.35	1,575,736.35			
"DISTRICT CLERK"	830,442.90	830,442.90			
"DISTRICT ATTORNEY"	200,402.88	200,402.88			
TOTAL NONCOUNTY FUNDS	6,618,877.31	5,105,946.24	1,512,931.07	0.00	0.00

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK MAY 2009 0.395%


VIVIAN L. WOOD, Williamson County Treasurer

LONG TERM INVESTMENTS *PURCHASED* IN MAY 2009

ACCOUNT NAME	AMOUNT	PURCHASED DATE	MATURITY DATE
CD: CO CLERK RECORDS ARCHIVE	1,000,000.00	May 7, 2009	May 7, 2010
CD: GENERAL FUND	4,000,000.00	May 14, 2009	May 13, 2010
CD: CO SERIES 2006	3,000,000.00	May 14, 2009	May 13, 2010
CD: 2007 ROAD BONDS	3,000,000.00	May 14, 2009	May 13, 2010
WC SH45	1,500,062.50	May 21, 2009	November 18, 2010
TOTAL PURCHASED	12,500,062.50		

LONG TERM INVESTMENTS *MATURED* IN MAY 2009

ACCOUNT NAME	TOTAL INTEREST EARNED	PURCHASED DATE	MATURITY DATE
CO CLERK RECORDS ARCHIVE	20,752.22	August 15, 2008	May 7, 2009
CO SERIES 2006	51,068.39	August 18, 2008	May 13, 2009
WC SH 45	22,195.00	October 30, 2008	May 21, 2009
GENERAL FUND	114,758.33	August 6, 2008	May 26, 2009
GENERAL FUND	115,933.33	August 6, 2008	May 29, 2009
TOTAL INTEREST	324,707.27		

***NON-LONG TERM* INVESTMENTS *INTEREST EARNED* IN MAY 2009**

ACCOUNT NAME	TOTAL INTEREST EARNED
TEXPOOL	3,633.76
TEXPOOL PRIME	105,398.47
TEXSTAR	1,738.57
TOTAL INTEREST	110,770.80

**INTEREST RATES FOR TEXPOOL PRIME, TEXSTAR, TEXPOOL & UNION STATE BANK
MAY 2009**

