

MEMORANDUM

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TO: FILE
FROM: DJC
DATE: 7/20/09
RE: Hwy 79—parcel 44—sale of remainder to Mr. W Fireworks

- Williamson County purchased the entire 0.605 acre parcel 44 parent tract because the right of way acquisition left only an uneconomic remainder of 0.171 acre and would have been damaged as a result of the acquisition (see attached plat exhibit)
- Mr. W Fireworks had a right of first refusal agreement with Mr. Bigon to purchase his property if he ever decided to sell.
- Mr. W wanted to exercise its right of first refusal on the 0.171 acre remainder tract that was not required for the roadway project. We have negotiated an agreement to sell the 0.171 acre remainder to Mr. W Fireworks for the \$5.00/SF unit value that we paid for the property. The total purchase price is \$37,000.
- A copy of the contract for approval is attached.

Convey .171 acre remainder tract
to Mr. W Fireworks.

we acquired w/ right of first
refusal -

We paid \$37K -

Mr. W desires to exercise his first option -

We have signed contract