

**WILLIAMSON COUNTY INVESTMENT COMMITTEE  
MEETING AGENDA**

**August 31, 2009  
3:00 p.m.**

1. Accept/approve agenda
2. Approve minutes of July 23, 2009
3. Review/approve Investment Reports for July 2009
4. Review Economic Outlook
5. Misc.
6. Adjourn

## **WILLIAMSON COUNTY INVESTMENT COMMITTEE**

### **MINUTES**

**July 23, 2009**

The Williamson County Investment Committee met on Thursday, July 23 at 3:00 p.m. in Judge Gattis' conference room. Committee members present were; Deborah M. Hunt, County Tax Assessor/Collector, David U. Flores, County Auditor, and Vivian L. Wood, County Treasurer. Greg Warner with First Southwest Asset Management (FSAM) also attended the meeting.

Mr. Flores recommended that Ms. Hunt chair the meeting in the absence of Mr. Gattis. Ms. Hunt called the meeting to order at 3:20 p.m. Minutes from June 23, 2009 were reviewed. A motion was made by Mr. Flores to accept the agenda and minutes as presented. Motion seconded by Ms. Hunt. Motion carried.

Ms. Wood reviewed the Investment Reports for the month ending June 30, 2009. She noted the investment through the CDARS program and explained the CDARS concept. The rates on the certificates of deposit are above rates in the pools. CDARS rates are quoted on Tuesdays and purchases are made on Wednesdays. Mr. Warner reviewed the 3<sup>rd</sup> quarter investment reports. Funds that mature and are part of the County reserves should be reinvested when there are opportunities. He gave several examples of investments that are available. A discussion was held in regard to bond funds that are available for investments. Mr. Flores stated that information would be available from Mr. Weaver. A motion was made by Mr. Flores, second by Ms. Hunt to accept the month of July and 3<sup>rd</sup> quarter investment reports as presented. Motion carried.

Mr. Warner provided information on what FSAM is seeing in the financial markets. There is no anticipation that the Fed will raise the Federal funds rates until the second quarter of 2011. General discussion was held in regard to the unemployment rates, housing markets, and the general state of the economy effects on Texas and the U.S.

Ms. Wood reported that she has requested funding for the Oracle Treasury Module software in her budget for the coming year.

Mr. Gattis and Ms. Covey came in at the latter part of the meeting.

There being no other business, the meeting adjourned at 4:10 p.m.

**JULY 2009 COUNTY INVESTMENT**  
**FY 2009**

**INTEREST RATE: TEXPOOL PRIME .458% -- TEXPOOL .338% -- TEXSTAR .323%**

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR		LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 8/30/09	TOTAL INTEREST	BALANCE 7/31/09	BALANCE 8/30/09	TOTAL INTEREST	BALANCE 7/31/09	BALANCE 8/30/09	TOTAL INTEREST	TOTAL BALANCE IN ACCOUNT 7/31/09	PRIME EARNED AT MATURITY	EARLIEST MATURITY DATE		
<b>GENERAL FUND</b>													
ADR FUND	178,948.27	51.43	178,999.70									51.43	178,999.70
CHILD SAFETY	309,763.46	89.01	309,755.09									89.01	309,755.09
ORTHISE SEC	77,329.21	22.24	77,351.45								5/7/10	22.24	77,351.45
CO RECORD ARC	604,697.70	173.81	604,871.51						1,000,000.00			173.81	1,604,871.51
COUNTY RMP	844,125.68	242.62	844,368.30									242.62	844,368.30
CT RPTR SVC	683,147.49	196.35	683,343.84									196.35	683,343.84
GENERAL FUND	34,458.45	9.92	34,568.37	36,847,088.20	13,458.97	34,960,555.27			19,938,739.59	17,500.00	9/15/09	30,976.89	54,833,858.60
JUSTICE CRT TECH	483,784.29	141.92	483,926.21									141.92	483,926.21
LIBRARY FUND	602,985.73	173.13	602,938.86									173.13	602,938.86
KARST	700,154.98	201.24	700,356.22									201.24	700,356.22
RMP	1,033,285.36	296.99	1,033,582.35						3,255,016.72		9/15/09	296.99	1,033,582.35
TOBACCO FUNDS	28,345.64	8.15	28,353.79	896,426.58	348.66	896,775.24			24,203,766.30	17,500.00		356.81	4,190,145.75
<b>TOTAL</b>	5,590,384.26	1,608.81	5,591,991.07	37,743,514.88	13,815.63	35,757,330.51	0.00	0.00	5,312,913.20	17,500.00	9/15/09	32,922.44	65,553,077.88
<b>ROAD AND BRIDGE</b>	24,354.14	7.01	24,361.15	7,231,808.36	2,963.61	11,234,771.97						20,470.62	16,572,046.32
<b>CO'S &amp; BOND</b>													
2007 PARK BONDS				2,449,068.74	949.56	2,451,220.42						949.56	2,431,220.42
2007 ROAD BONDS				2,853,504.29	1,900.82	5,852,448.17			13,054,475.00		6/13/10	1,900.82	18,906,923.17
OTIGROUP													
GLOBAL MARKETS													
FLEX REPURCHASE									100,025,000.00		12/15/10		100,025,000.00
C O SERIES 2006				13,632,956.96	6,414.37	18,212,766.93			8,879,391.67	100,066.27	11/2/09	106,500.64	27,092,158.60
CO 2000	3,807.67	0.67	0.00									0.67	
GF BOND 01	3,991.58	1.03	3,046.51	24,034,334.46	9,818.70	29,666,203.74	257,772.42	70.77		37,769.57		47,860.07	29,927,095.44
GF BOND 02													
LT NOTES 02B	3,601.67	0.90	0.00	11,725.77	3.98	0.00						4.88	
PARKS LIMITED TAX BONDS 2009							4,333,560.48	1,169.43				1,169.43	4,333,749.91
PASS THROUGH													
TOLL LT BOND 2009				62,414,546.15	23,996.32	60,517,481.43						23,996.32	60,517,481.43
<b>TOTAL</b>	11,400.92	2.60	3,046.51	105,394,978.37	43,083.55	116,690,120.69	4,590,332.90	1,260.20	122,858,866.67	137,655.84		182,202.19	244,133,628.97
2008 TAN	97,272.00	27.94	97,299.94	4,729,954.91	1,707.21	3,831,662.72			4,859,166.67		9/18/09	1,735.15	8,788,129.33
COUNTY BENEFITS	13,097.27	3.76	13,101.03	1,655,879.01	591.83	1,233,550.97						595.59	1,246,652.00
DEBT SERVICE	482,841.97	138.78	482,980.75	38,966,194.08	15,274.85	39,381,469.93			6,000,000.00		8/6/09	15,413.63	39,864,449.68
DEBT SVS CDARS													6,000,000.00
SE ROAD DIST	17,763.46	5.10	17,768.56									5.10	17,768.56
SW ROAD DIST	875,743.24	251.71	875,994.95									251.71	875,994.95
WC SH45 FUND													1,500,062.50
<b>TOTALS</b>	7,112,857.26	2,043.71	7,106,845.96	196,722,228.61	77,436.68	206,118,900.79	4,590,332.90	1,260.20	164,734,766.34	172,855.84		253,596.43	384,551,810.19

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; JULY 2009 INTEREST RATE 0.455%

*Vivian L. Wood*  
Vivian L. Wood  
Williamson County Treasurer

*August 12, 2009*  
DATE

# JULY 2009 NON-COUNTY INVESTMENT

FY 2009

INTEREST RATE: TEXPOOL PRIME .458% -- TEXPOOL .338% -- TEXSTAR .323%

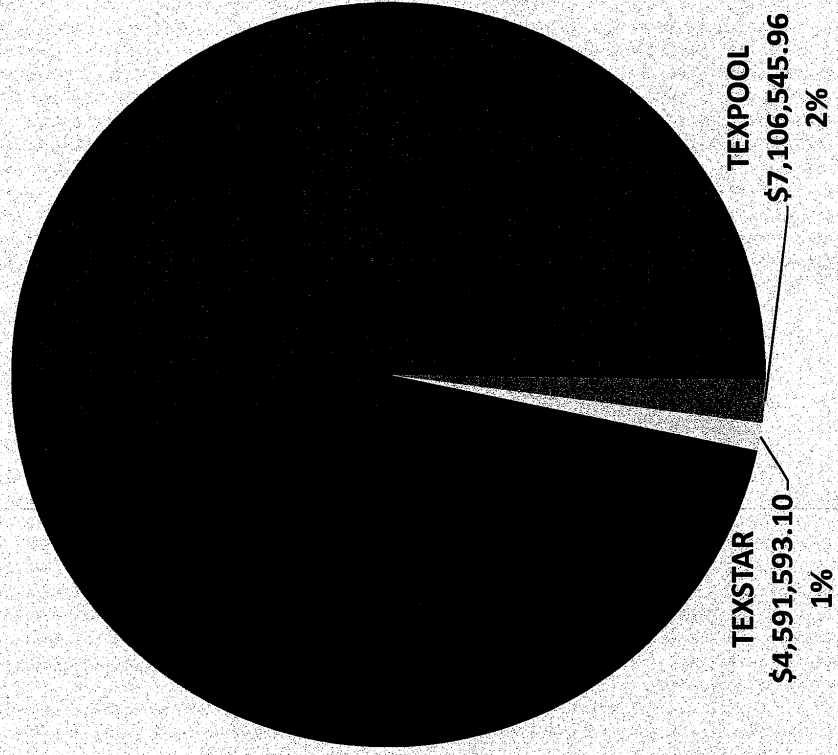
ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TEXSTAR		LONGTERM INVESTMENT		TOTAL INTEREST ONLY	GRAND TOTAL (including interest)
	BALANCE 6/30/09	TOTAL INTEREST	BALANCE 6/30/09	TOTAL INTEREST	BALANCE 6/30/09	TOTAL INTEREST	TOTAL BALANCE IN ACCOUNT AS OF 7/31/09	INTEREST EARNED AT MATURITY		
CITIES HEALTH DIST	76,108.87	21.88	76,130.75	588.66	1,514,015.29	610.54			610.54	1,590,146.03
COUNTY CLERK	1,538,883.14	422.50	1,454,446.57			422.50			422.50	1,454,446.57
DA DRUG FUND	122,135.47	35.10	122,170.57			35.10			35.10	122,170.57
MEDICAID	152,063.86	50.93	150,050.93			50.93			50.93	150,050.93
SHERIFF COMMISSARY	502,396.91	144.40	502,541.31			144.40			144.40	502,541.31
TOTALS	5,426,811.67	1,519.51	5,071,317.50	588.71	1,514,306.21	2,108.22			2,108.22	6,585,623.71

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; JULY 2009 INTEREST RATE 0.455%

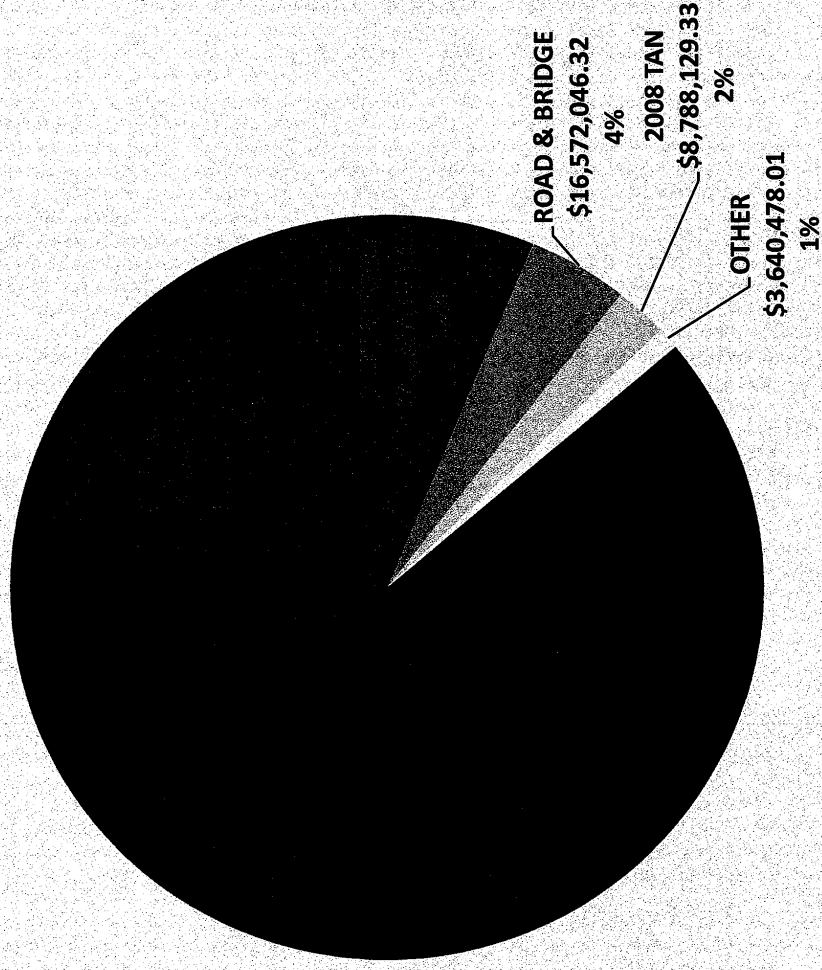
*Vivian L. Wood*  
Vivian L. Wood  
Williamson County Treasurer

*August 13, 2009*  
DATE

**FY 2009 COUNTY INVESTMENTS BY INVESTMENT TYPE  
AS OF JULY 31, 2009**



**FY 2009 COUNTY INVESTMENTS BY MAJOR FUND TOTAL  
AS OF JULY 31, 2009**



County Benefits, WC SH45 Fund, SE Road District and SW Road District represent less than 1% of the grand total and are grouped in the "OTHER" category.

INTEREST RATES FOR TEXPOOL PRIME, UNION STATE BANK, TEXPOOL, TEXSTAR

JULY 2009

