

**WILLIAMSON COUNTY INVESTMENT COMMITTEE  
MEETING AGENDA**

**September 30, 2009  
2:00 p.m.**

1. Accept/approve agenda
2. Approve minutes of August 31, 2009
3. Review/approve Investment Reports for August 2009
4. Review Economic Outlook
5. Misc.
6. Adjourn

## **WILLIAMSON COUNTY INVESTMENT COMMITTEE**

### **MINUTES**

**August 31, 2009**

The Williamson County Investment Committee met on Monday, August 31 at 3:00 p.m. in Judge Gattis' conference room. Committee members present were; Dan A. Gattis, County Judge, Valerie Covey, County Commissioner, Precinct 3, David U. Flores, County Auditor, and Vivian L. Wood, County Treasurer

Mr. Gattis called the meeting to order at 3:15 p.m. Minutes from July 23, 2009 were reviewed. Ms. Covey noted that she was in attendance early at the July 23<sup>rd</sup> meeting. A motion was made by Ms. Covey, second by Ms. Wood to accept the minutes with the noted exception of Ms. Covey's attendance and to accept the agenda as presented. Motion carried.

A general discussion of anticipated year end revenue was held. Mr. Flores noted that the County will have a healthy cash ending balance for 2009. Ms. Wood reviewed the Investment Reports for the month ending July 31, 2009. She noted the continuing decline in interest rates in all areas. The anticipation is that the present situation will continue at least until the first or second quarter of 2010. Daily liquidity pools continue to rate above agencies and the program for certificates of deposits rates are still a good buy. The unemployment numbers continue to rise and bank failures are happening and there is anticipation that others will have to be taken over or closed. The daily information affects all investments on a continuing basis.

Mr. Flores explained the present arbitrage issues with all bond programs. Mr. Flores and Ms. Wood will put together information on all bond related investments. A discussion of County bond related projects was held. Mr. Flores made a motion to accept the investment reports as presented, second by Ms. Covey. Motion carried.

Ms. Wood reported that the County's Investment Policy is going through an annual review and will be presented to Commissioner's Court for approval in November.

Education opportunities were discussed; GTOT is being held in San Antonio, December 7-9, the TexPo meeting will be in San Antonio in 2010 with information available later in the fall, and the Texas Association of Counties PFIA training will be in Houston in November.

There being no other business, the meeting adjourned at 4:25 p.m.

**AUGUST 2009 COUNTY INVESTMENT**  
**FY 2009**  
**INTEREST RATE: TEXPOOL PRIME .435% -- TEXPOOL .338% -- TEXSTAR .309%**

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 7/31/09	TOTAL INTEREST	BALANCE 8/31/09	BALANCE 7/31/09	TOTAL INTEREST	BALANCE 8/31/09	BALANCE 7/31/09	TOTAL INTEREST	BALANCE 8/31/09	TOTAL BALANCE IN ACCOUNT 8/31/09	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
<b>GENERAL FUND</b>														
ADRS FUND	173,969.70	51.38	173,969.06										51.38	173,969.06
CHILD SAFETY	339,755.09	105.85	339,755.09										105.85	339,755.09
FORTHSS SEC	77,351.45	22.21	77,351.45										22.21	77,351.45
CO RECORD ARC	604,871.51	173.67	605,045.18									5/7/10	173.67	605,045.18
COUNTY RMP	844,388.30	242.42	844,610.72							1,000,000.00			242.42	844,610.72
CT RPTR SVC	683,343.84	198.17	683,540.01										198.17	683,540.01
GENERAL FUND	341,563.75	3.92	341,563.75	34,860,653.27	11,662.11	27,372,537.98				19,938,739.58		9/15/09	11,662.03	47,345,639.64
JUSTICE CRT TECH	483,926.21	141.81	484,068.02										141.81	484,068.02
LIBRARY FUND	602,538.96	172.99	602,711.95										172.99	602,711.95
KARST	700,356.22	201.05	700,557.27										201.05	700,557.27
RMP	1,033,952.35	296.73	1,033,655.62										296.73	1,033,655.62
TOBACCO FUNDS	28,353.79	8.15	28,361.94							3,265,016.72		9/15/09	339.86	4,190,485.61
<b>TOTAL</b>	5,591,991.07	1,622.35	5,777,613.42	35,757,330.51	12,013.62	28,289,344.33	0.00	0.00	0.00	24,203,756.30	-		13,636.17	58,190,714.05
<b>ROAD AND BRIDGE</b>	24,361.15	6.97	24,368.12	11,234,771.97	3,866.11	10,238,666.06				5,312,913.20		9/15/09	3,903.08	15,575,949.40
<b>CO'S &amp; BOND</b>														
2007 PARK BONDS				2,431,220.42	888.57	2,392,661.19							888.57	2,382,661.19
2007 ROAD BONDS				5,852,448.17	1,636.59	3,391,942.11				13,054,475.00		5/19/10	1,696.59	16,446,117.11
CHIGROUP														
GLOBAL MARKETS										100,925,000.00		12/15/10		100,925,000.00
FLEX REBURYCASE										8,879,391.67		11/2/09	6,736.51	27,098,895.11
C O SERIES 2006				18,212,766.93	6,736.51	18,219,503.44								
CO 2000				29,685,303.74	11,004.85	25,540,468.19	257,843.19	67.64	257,910.83				11,103.40	29,801,428.44
GF BOND 01	3,048.51	0.91	3,049.42											
GF BOND 02														
LT NOTES 02B				0.00										
PARKS UNIFIED TAX BONDS 2009							4,333,749.91	1,136.85	4,334,886.76				1,136.85	4,334,886.76
PASS THROUGH TOLL LT BOND 2009				60,517,481.43	22,141.70	58,131,529.46								
<b>TOTAL</b>	3,048.51	0.91	3,049.42	116,680,120.69	42,498.22	112,665,804.39	4,591,593.10	1,204.49	4,592,797.59	122,858,866.67	-		43,703.62	240,120,518.07
2008 TAN	97,299.94	27.91	97,327.85	3,831,662.72	1,417.26	3,833,079.98				4,859,166.67		9/18/09	1,445.17	8,789,574.50
COUNTY BENEFITS	13,101.03	3.75	13,104.78	1,233,550.97	493.58	1,196,570.97							497.33	1,199,675.75
DEBT SERVICE	482,980.75	136.68	483,119.43	39,381,468.93	11,537.47	23,777,659.33							11,676.15	24,260,777.76
DEBT SVS CDARS													32,521.97	-
SE ROAD DIST	17,768.56	5.11	17,773.67										5.11	17,773.67
SW ROAD DIST	875,994.95	251.50	876,246.45										251.50	876,246.45
WC SH46 FUND										1,500,062.50		11/18/10	-	1,500,062.50
<b>TOTALS</b>	7,106,545.96	2,057.18	7,232,603.14	208,119,905.79	71,856.46	175,971,126.08	4,591,593.10	1,204.49	4,592,797.59	186,734,765.34	32,521.97		107,640.10	350,531,292.15

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; AUGUST 2009 INTEREST RATE 0.45%

*Vivian L. Wood* 9-10-09 DATE  
Vivian L. Wood  
Williamson County Treasurer

# AUGUST 2009 NON-COUNTY INVESTMENT

FY 2009

INTEREST RATE: TEXPOOL PRIME 0.435% -- TEXPOOL 0.338% -- TEXSTAR .309%

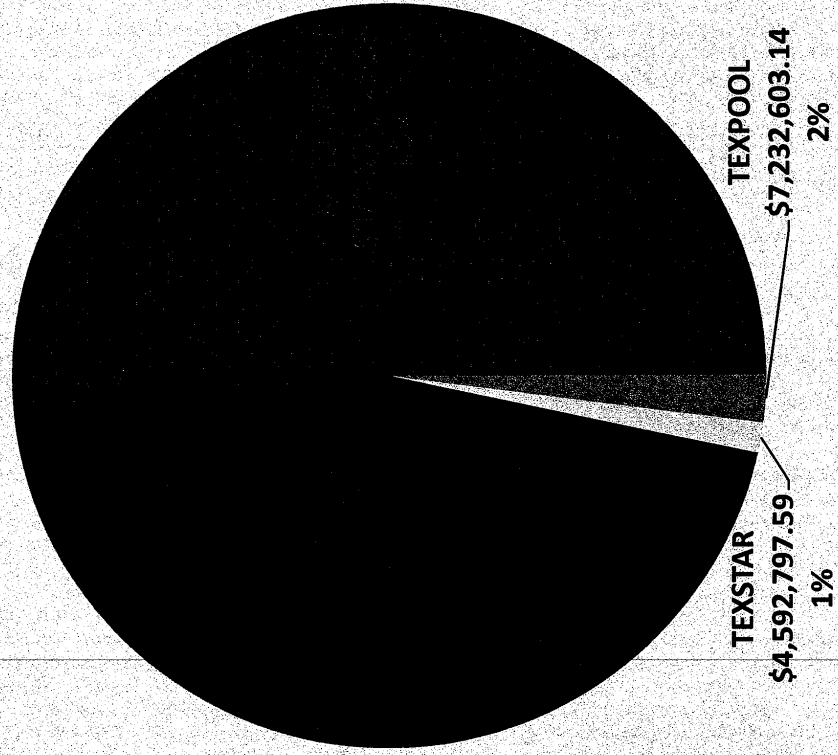
ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TEXSTAR		LONGTERM INVESTMENT		TOTAL INTEREST ONLY	GRAND TOTAL (including interest)
	BALANCE 7/31/09	TOTAL INTEREST	BALANCE 7/31/09	TOTAL INTEREST	BALANCE 7/31/09	TOTAL INTEREST	TOTAL BALANCE IN ACCOUNT AS OF 8/31/09	INTEREST EARNED AT MATURITY		
CITIES HEALTH DIST	76,130.75	21.84	76,152.59	560.02	1,514,015.28	1,514,575.30			581.86	1,590,727.89
COUNTY CLERK	1,454,446.57	431.10	1,777,460.09						431.10	1,777,460.09
DA DRUG FUND	122,170.57	35.08	122,205.65						35.08	122,205.65
MEDICAID	150,050.93	86.86	403,174.35						86.86	403,174.95
SHERIFF COMMISSARY	502,541.31	144.25	502,685.56						144.25	502,685.56
TOTALS	5,071,317.60	1,480.39	5,441,221.65	560.07	1,514,306.21	1,514,866.28			2,040.46	6,955,087.93

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK: AUGUST 2009 INTEREST RATE 0.45%

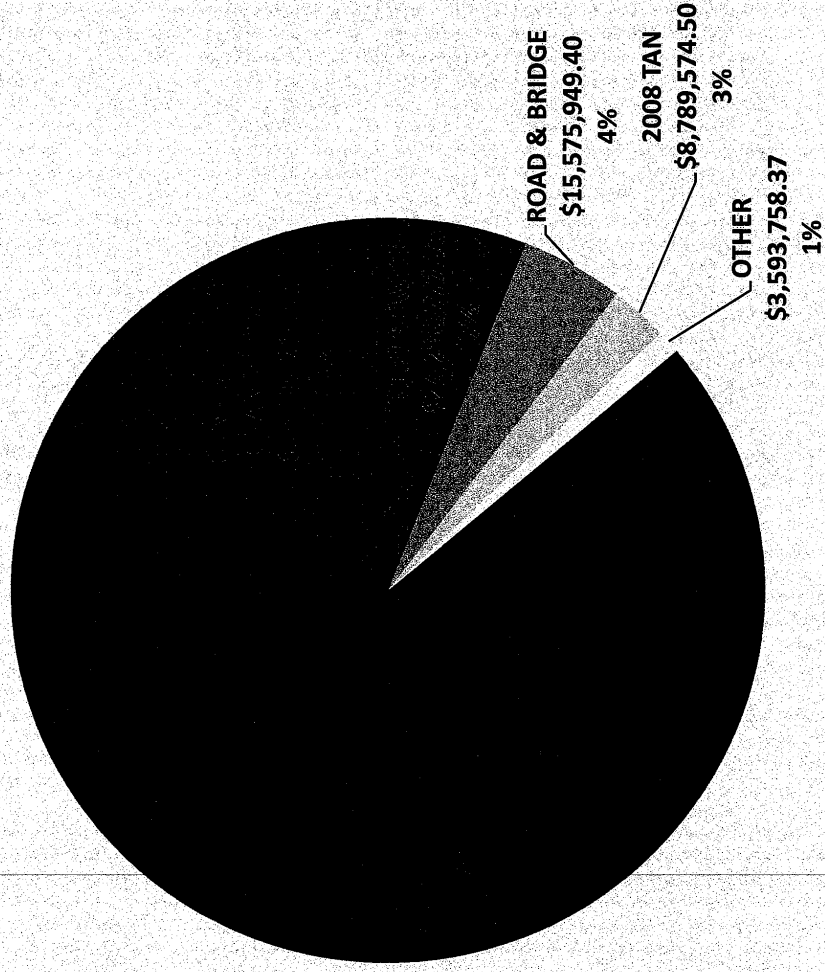
*Vivian L. Wood*  
Vivian L. Wood  
Williamson County Treasurer

9-10-09  
DATE

**FY 2009 COUNTY INVESTMENTS BY INVESTMENT TYPE  
AS OF AUGUST 31, 2009**

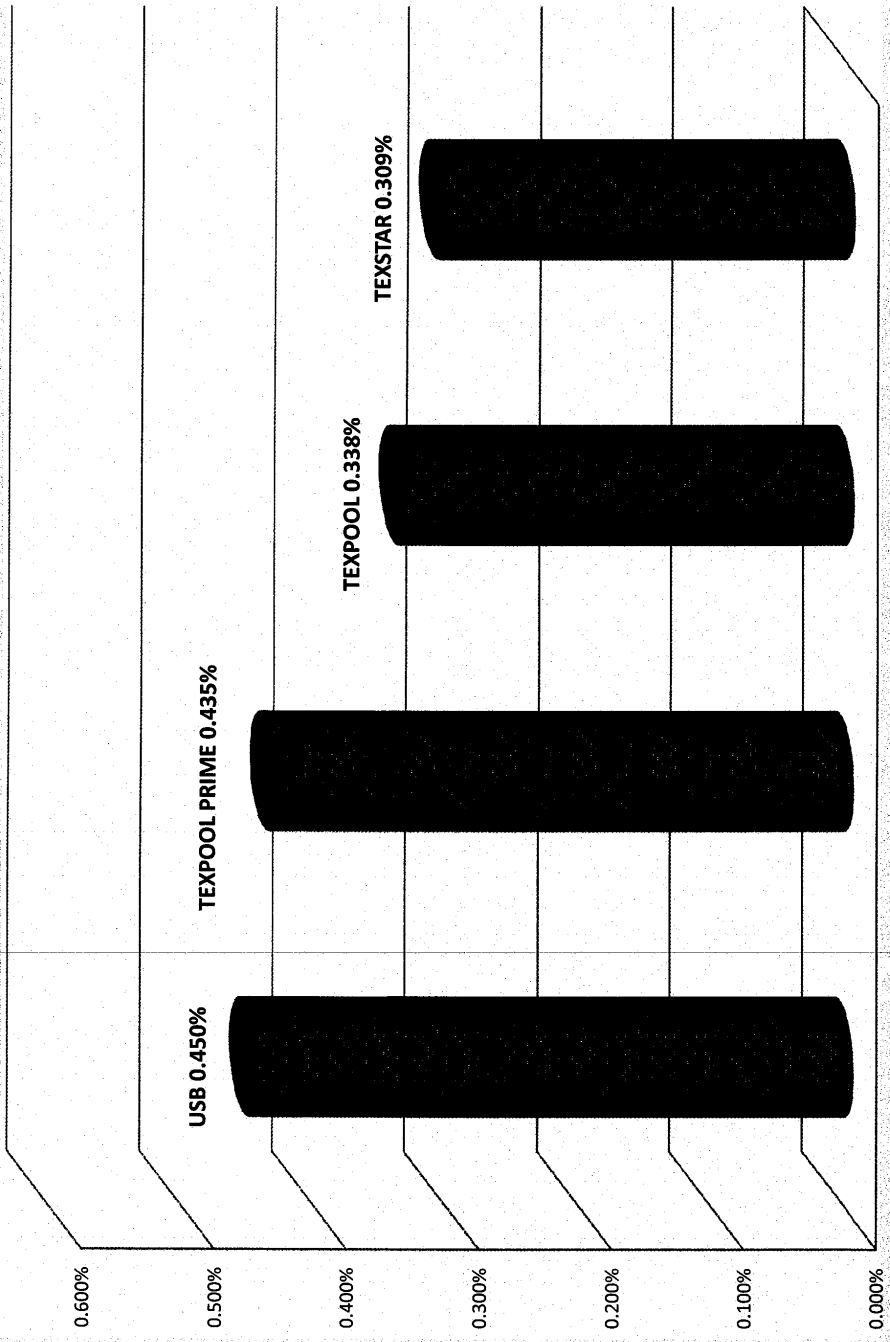


**FY 2009 COUNTY INVESTMENTS BY MAJOR FUND TOTAL  
AS OF AUGUST 31, 2009**

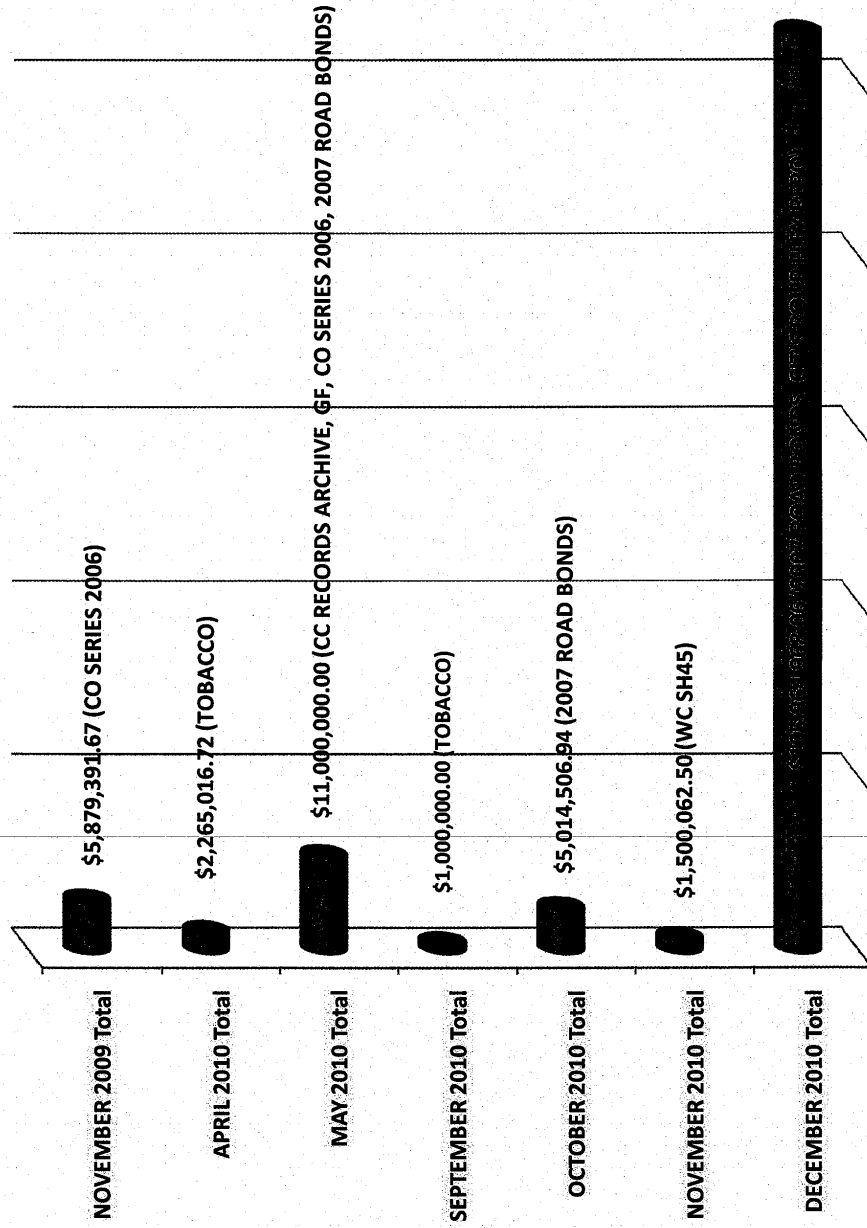


County Benefits, WC SH45 Fund, SE Road District and SW Road District represent less than 1% of the grand total and are grouped in the "OTHER" category.

**INTEREST RATES FOR UNION STATE BANK, TEXPOOL PRIME, TEXPOOL, TEXSTAR  
AUGUST 2009**



**LONGTERM INVESTMENTS BY MONTH & YEAR OF MATURITY  
AS OF SEPTEMBER 24, 2009**





**ALL LONGTERM INVESTMENT TOTALS BY MONTH & YEAR OF MATURITY  
AS OF SEPTEMBER 24, 2009**

ACCOUNT	AMOUNT	MATURITY DATE	TOTAL
CO SERIES 2006	5,879,391.67	11/2/2009	
<b>NOVEMBER 2009 Total</b>			<b>5,879,391.67</b>
TOBACCO	2,265,016.72	4/30/2010	
<b>APRIL 2010 Total</b>			<b>2,265,016.72</b>
CC RECORDS ARCHIVE: CDARS	1,000,000.00	5/7/2010	
GENERAL FUND: CDARS	4,000,000.00	5/13/2010	
CO SERIES 2006: CDARS	3,000,000.00	5/13/2010	
2007 ROAD BONDS: CDARS	3,000,000.00	5/13/2010	
<b>MAY 2010 Total</b>			<b>11,000,000.00</b>
TOBACCO	1,000,000.00	9/15/2010	
<b>SEPTEMBER 2010 Total</b>			<b>1,000,000.00</b>
2007 ROAD BONDS	5,014,506.94	10/14/2010	
<b>OCTOBER 2010 Total</b>			<b>5,014,506.94</b>
WC SH45	1,500,062.50	11/18/2010	
<b>NOVEMBER 2010 Total</b>			<b>1,500,062.50</b>
CITIGROUP GLOBAL MARKETS	100,925,000.00	12/15/2010	
2007 ROAD BONDS	5,039,968.06	12/15/2010	
<b>DECEMBER 2010 Total</b>			<b>105,964,968.06</b>
<b>TOTAL</b>			<b>132,623,945.89</b>