

**WILLIAMSON COUNTY INVESTMENT COMMITTEE
MEETING AGENDA
January 11 2010
2:00 p.m.**

1. Accept/approve agenda
2. Approve minutes of December 3, 2009
3. Review/approve Investment Reports for
November and December 2009
4. Economic Review
5. Review information from Texas CLASS
6. Acknowledge Education Certifications
7. Adjourn

Celia Villarreal

From: Vivian Wood
Sent: Tuesday, December 08, 2009 5:02 PM
To: Peggy Vasquez
Cc: Celia Villarreal
Subject: January 11th Meeting

Peggy, I've had a response from Ms. Hunt and Mr. Flores. With Judge Gattis, we have a quorum for the meeting for January 11, 2010 at 2:00 p.m. I appreciate your help. v

Vivian L. Wood
Williamson County Treasurer
512-943-1540
512-943-1590 Fax
vwood@wilco.org

WILLIAMSON COUNTY INVESTMENT COMMITTEE

MINUTES

December 3, 2009

1:30 p.m.

The Williamson County Investment Committee met on Thursday, December 3, 2009, at 1:30 p.m. in Judge Gattis' Conference Room. Committee members present were; Dan A. Gattis, County Judge, Deborah M. Hunt, County Tax Assessor/Collector, David U. Flores, County Auditor, and Vivian L. Wood, County Treasurer. Valerie Covey, Precinct 3 County Commissioner, joined the meeting at 1:45 p.m.

Mr. Gattis called the meeting to order at 1:35 p.m. The proposed agenda was accepted as presented.

Minutes of October 28, 2009 were reviewed and accepted on a motion by Mr. Flores, second by Ms. Wood. Motion carried.

Mr. Gattis shared the information he received at the Williamson County Economic Summit in regard to Williamson County. The data indicated that the County's growth and stability look promising for the future. He also reported that the Housing Market looks steady due to the cut back from builders on new home starts and the increase in properties being re-sold.

Ms. Wood shared information from State Comptroller's TexPool Advisory Board's most recent meeting. Ms. Hunt inquired about the liquidity of investment funds placed in TexPool. Ms. Wood responded that all "pool" funds are considered as "daily liquidity" investments.

The investment reports for the month ending October 30, 2009 were reviewed. There was a discussion of invested funds. A motion was made by Mr. Flores to approve the investment reports as presented, second by Ms. Hunt.

The Committee reviewed changes to the Investment Policy. Language and terms were revised in several areas and language regarding the investment of forfeiture funds for the District Attorney was added. Mr. Flores made a motion to accept the changes as presented, second by Ms. Hunt. Motion carried. The amended policy will be submitted to the Commissioner's Court for approval and will be entered into the official minutes of the Court.

Mr. Gattis had another meeting to attend and requested that Ms. Covey chair the meeting.

Mrs. Covey shared the information she received at the Economic Summit. The expectations are for a slow continued growth with a slow economic recovery. It is anticipated that Williamson County and the surrounding area will recover at a faster pace than the country as a whole..

Ms. Covey made a motion to adjourn the meeting at 2:25 p.m., second by Mr. Flores. Motion carried.


NOVEMBER 2009 COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.261% -- TEXPOOL 0.211% -- TEXSTAR 0.199%

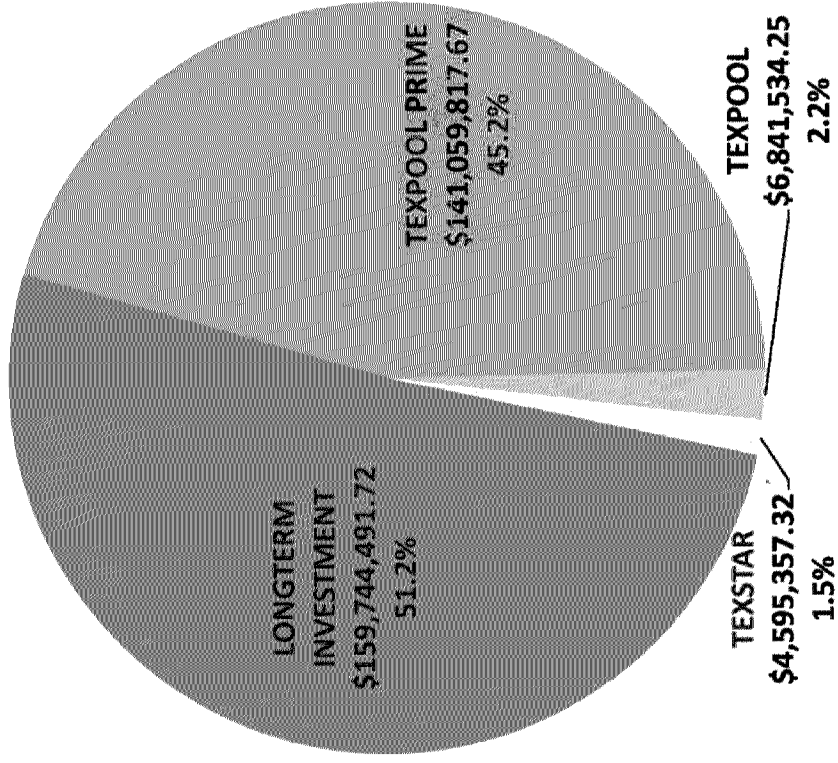
ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 10/31/09	TOTAL INTEREST	BALANCE 11/30/09	BALANCE 10/31/09	TOTAL INTEREST	BALANCE 11/30/09	BALANCE 10/31/09	TOTAL INTEREST	BALANCE 11/30/09	TOTAL BALANCE IN ACCOUNT 11/30/09	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
GENERAL FUND														
ADA FUND	73,724.19	91.18	73,724.61										91.18	179,195.61
CHILD SAFETY	433,743.25	25.48	38,451.46										25.48	38,451.46
CRUISE DEPT	77,135.49	13.44	77,119.84										13.44	77,418.84
CO RECORD ARC	605,293.19	105.06	605,398.27							1,000,000.00		6/7/10	105.06	1,605,398.27
COUNTY RMP	844,356.95	149.58	845,129.53										149.58	845,103.13
CT RPTR SVC	663,820.20	118.72	663,938.92										118.72	663,938.92
GENERAL FUND	34,958.06	6.06	34,968.06	23,369,831.69	4,488.31	2,800,714.83				12,000,000.00		4/1/10	4,488.31	31,926,681.51
JUSTICE CRT TECH	494,270.57	85.84	494,356.41										85.84	494,356.41
LIBRARY FUND	603,053.58	104.69	603,061.99										104.69	603,063.58
KARST	700,844.45	121.69	700,966.14										121.69	700,966.14
RMP	1,034,262.90	173.58	1,034,432.48										173.58	1,034,462.36
TOBACCO FUNDS	28,373.58	4.91	28,378.47	910,066.37	195.16	910,291.53				3,265,016.72		4/30/10	200.07	4,203,686.72
TOTAL	5,718,957.24	943.21	5,325,660.37	24,299,327.89	4,678.47	20,801,006.46	0.00	0.00	0.00	15,265,016.72	-		5,621.08	42,391,683.55
ROAD AND BRIDGE	24,378.13	4.22	24,382.35	3,809,066.75	732.31	3,109,819.06				9,000,000.00		4/1/10	739.53	12,134,201.41
CO'S & BOND														
2007 PARK BONDS				4,304,811.82	674.05	2,948,947.27							674.05	2,548,647.27
2007 ROAD BONDS				3,563,040.52	645.82	1,987,691.78				13,054,475.00		5/13/10	645.82	15,042,166.78
CITICORP GLOBAL MARKETS FLEX REFINANCING										100,925,000.00		2/15/10		100,925,000.00
C O SERIES 2006				15,977,172.42	4,243.86	18,329,250.11				5,000,000.00	120,608.33	5/13/10	124,652.19	24,329,250.11
GF BOND 91	1,260.89	0.26	3,251.25	11,273,144.92	4,016.85	27,361,397.25	239,672.45	45.11	239,695.57				3,099.50	28,252,497.11
PARKS LIMITED TAX BONDS 2009							4,336,555.00	707.75	4,337,302.75				707.75	4,337,302.75
PASS THROUGH TOLL IT BOND 2009				44,304,771.26	6,016.39	39,904,187.22				7,000,000.00		10/12/10	6,016.39	45,804,187.22
TOTAL	3,050.69	0.56	3,051.25	94,762,589.74	20,478.99	89,861,147.67	4,594,607.46	749.86	4,595,357.32	126,979,475.00	120,608.33		141,835.74	221,239,031.24
2008 TAN	97,367.70	16.92	97,384.62	8,835,809.79	1,884.76	8,647,721.20							1,901.68	8,745,105.82
COUNTY BENEFITS	13,110.14	2.26	13,112.40	1,150,744.29	270.33	1,047,252.35							272.59	1,060,364.75
DEBT SERVICE	483,317.47	83.90	483,401.37	17,789,055.93	3,815.00	17,792,870.93							3,898.90	18,276,272.30
DEBT SVS CDARS										6,000,000.00		4/1/10	-	6,000,000.00
SE ROAD DIST	17,780.96	3.08	17,784.04										3.08	17,784.04
SW ROAD DIST	876,906.64	152.21	876,757.85										152.21	876,757.85
WC SH46 FUND										1,500,000.00	3,687.50	5/20/10	3,687.50	1,500,000.00
TOTALS	7,235,567.97	1,206.38	6,841,534.25	150,634,764.49	31,857.86	141,059,817.67	4,894,807.46	749.86	4,595,357.32	159,744,481.72	124,295.83		158,109.91	312,241,200.96

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; NOVEMBER 2009 INTEREST RATE 0.335%

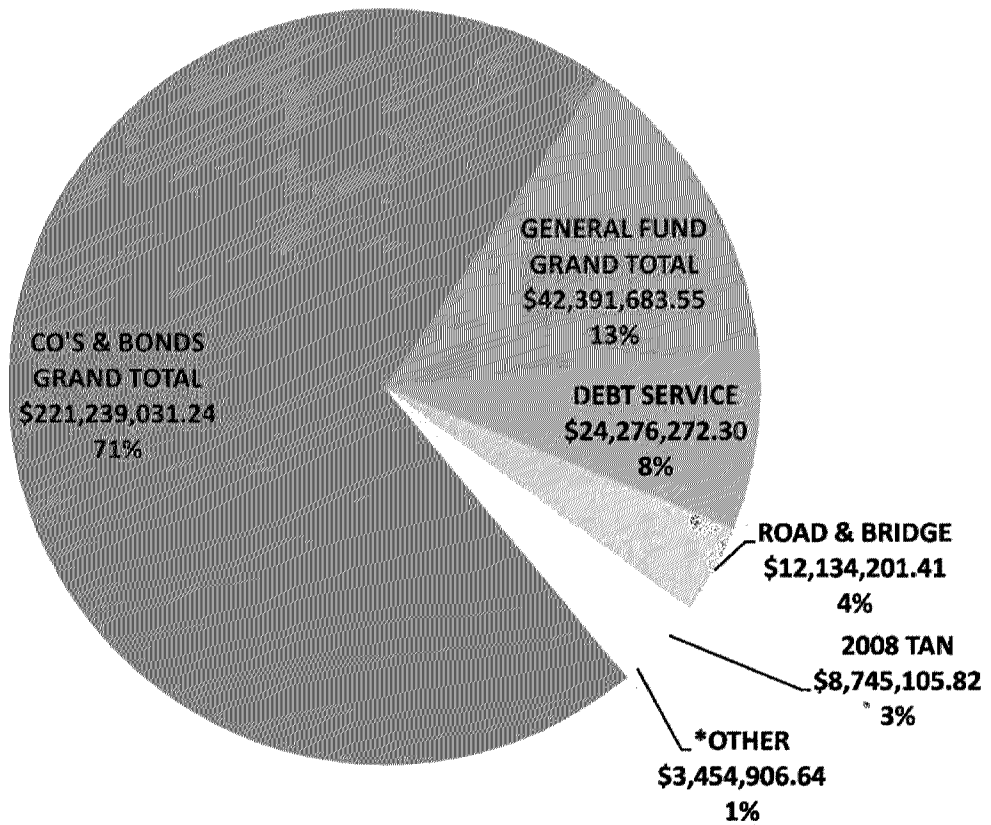

Vivian L. Wood
Williamson County Treasurer

12-11-09
DATE

**FY 2010 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF NOVEMBER 30, 2009**



**FY 2010 COUNTY INVESTMENTS BY MAJOR FUND TOTAL
AS OF NOVEMBER 30, 2009**



*The "OTHER" category is comprised of County Benefits, WC SH45 Fund, SE Road District and SW Road District which represent less than 1% of the grand total.

NOVEMBER 2009 NON-COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.261% -- TEXPOOL 0.211% -- TEXSTAR 0.199%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL (including interest)
	BALANCE 10/31/09	TOTAL INTEREST	BALANCE 11/30/09	BALANCE 10/31/09	TOTAL INTEREST	BALANCE 11/30/09	BALANCE 10/31/09	TOTAL INTEREST	BALANCE 11/30/09	TOTAL BALANCE IN ACCOUNT AS OF 11/30/09	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
CITIES HEALTH DIST	76,183.83	13.23	76,197.06	1,515,393.31	324.99	1,515,718.30							338.22	1,591,915.36
COUNTY CLERK	2,332,807.24	402.78	2,337,876.64										402.78	2,337,876.64
DA DRUG FUND	122,255.73	21.22	122,276.95										21.22	122,276.95
MEDICAID	661,372.02	37.10	156,557.69										37.10	156,557.69
SHERIFF COMMISSARY	602,891.83	87.33	502,978.96										87.33	502,978.96
TOTALS	6,289,332.90	978.45	5,520,865.81	1,515,684.37	326.00	1,516,040.00	-	-	-	-	-	-	1,303.45	7,036,705.81

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; NOVEMBER 2009 INTEREST RATE 0.335%


Vivian L. Wood
Williamson County Treasurer

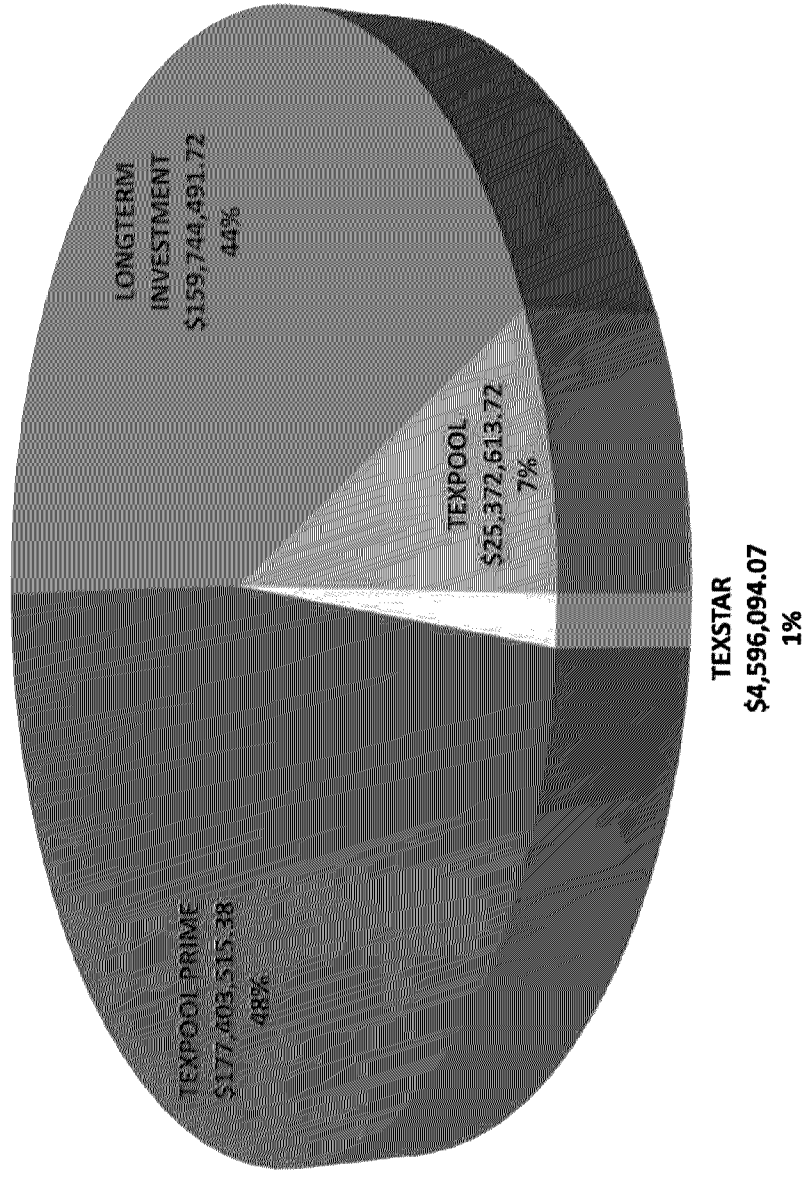
12-11-09
DATE

INTEREST RATE: TEXPOOL PRIME 0.240% -- TEXPOOL 0.209% -- TEXSTAR 0.189%

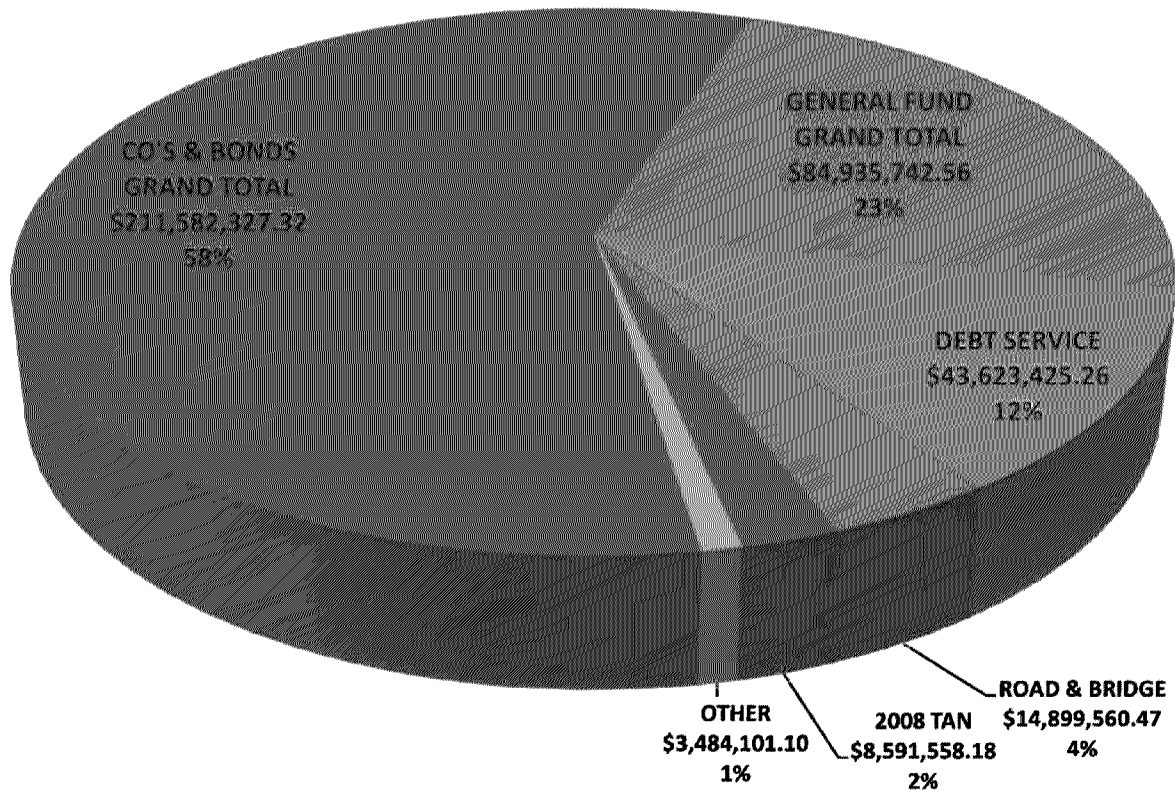
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; DECEMBER 2009 INTEREST RATE 0.320%

JUL09, 09 DEC 1STQTR_COUNTY_FY10, 1/6/2010, 2:33 PM, 1

**FY 2010 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF DECEMBER 31, 2009**



**FY 2010 COUNTY INVESTMENTS BY MAJOR FUND TOTAL
AS OF DECEMBER 31, 2009**



*The "OTHER" category is made of the County Benefits, WC SH45 Fund, SE Road District and SW Road District.

DECEMBER 2009 NON-COUNTY INVESTMENT


FY 2010

INTEREST RATE: TEXPOOL PRIME 0.240% – TEXPOOL 0.209% – TEXSTAR 0.189%

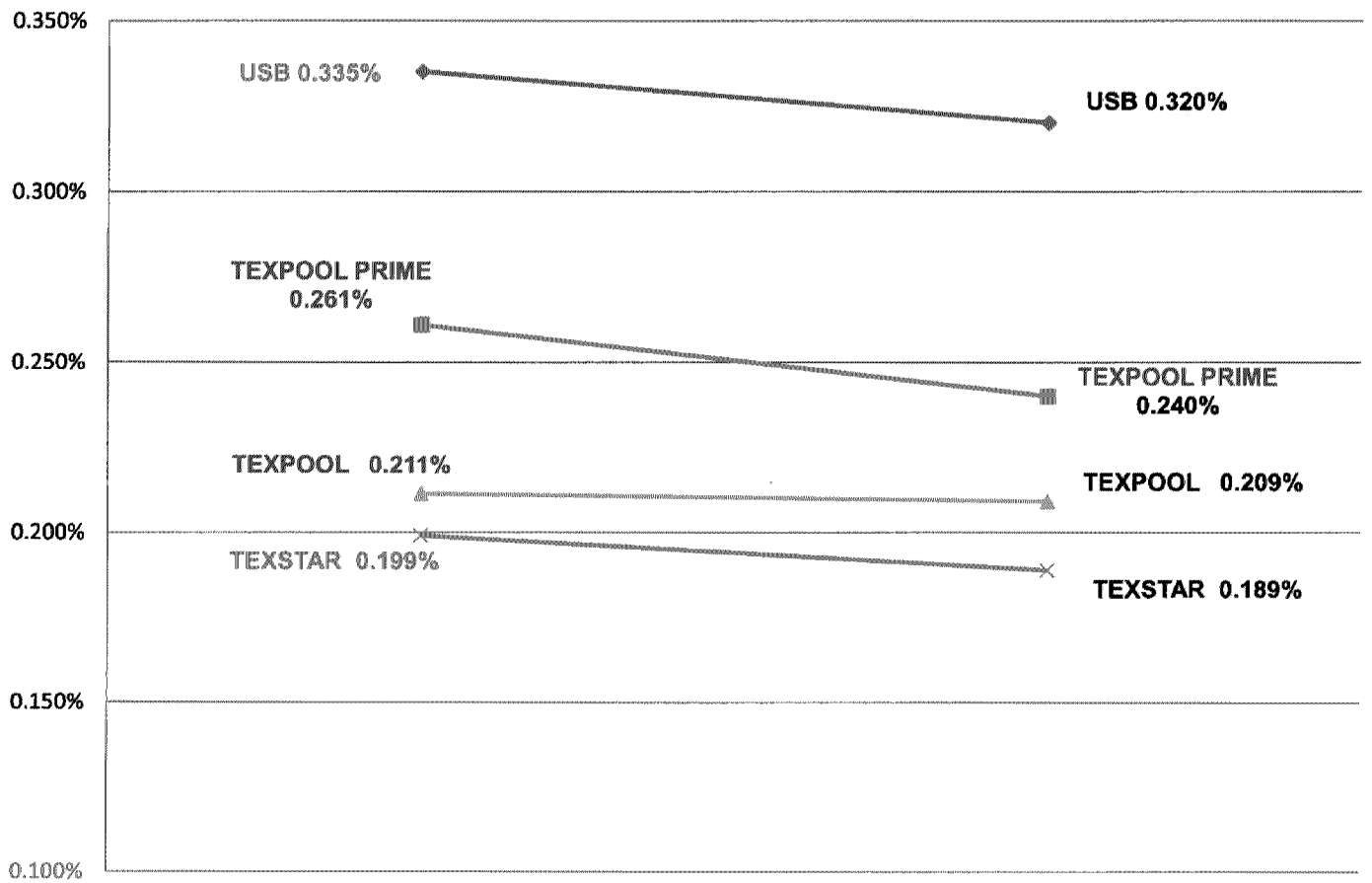
ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL (including interest)
	BALANCE 11/30/09	TOTAL INTEREST	BALANCE 12/31/09	BALANCE 11/30/09	TOTAL INTEREST	BALANCE 12/31/09	BALANCE 11/30/09	TOTAL INTEREST	BALANCE 12/31/09	TOTAL BALANCE IN ACCOUNT AS OF 12/31/09	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
ARR DIST 1 CONST	44,265.44	7.84	44,273.28										7.84	44,273.28
CITIES HEALTH DIST	76,197.06	13.54	76,210.60	1,515,718.30	308.35	1,516,026.65							321.89	1,592,237.25
CO DISTRICT CLERK	833,337.20	148.02	840,669.22										148.02	840,669.22
COUNTY CLERK	2,337,876.84	407.82	2,270,722.11										407.82	2,270,722.11
CSCD	952,701.75	178.62	1,652,880.37										178.62	1,652,880.37
DA DRUG FUND	122,276.95	21.71	122,298.66										21.71	122,298.66
DISTRICT ATTORNEY	141,854.89	19.80	82,714.15										19.80	82,714.15
MEDICAID	156,557.59	40.65	231,598.24										40.65	231,598.24
SHERIFF'S DRUG FUND	352,819.33	62.65	352,881.98										62.65	352,881.98
SHERIFF COMMISSARY	502,978.96	89.30	503,068.26										89.30	503,068.26
WC SCHOOL FUND				121.70	0.00	121.70								121.70
TOTALS	5,520,865.81	989.95	6,177,546.87	1,515,840.00	308.35	1,516,148.35	-	-	-	-	-	-	1,298.39	7,693,695.22

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; DECEMBER 2009 INTEREST RATE 0.320%

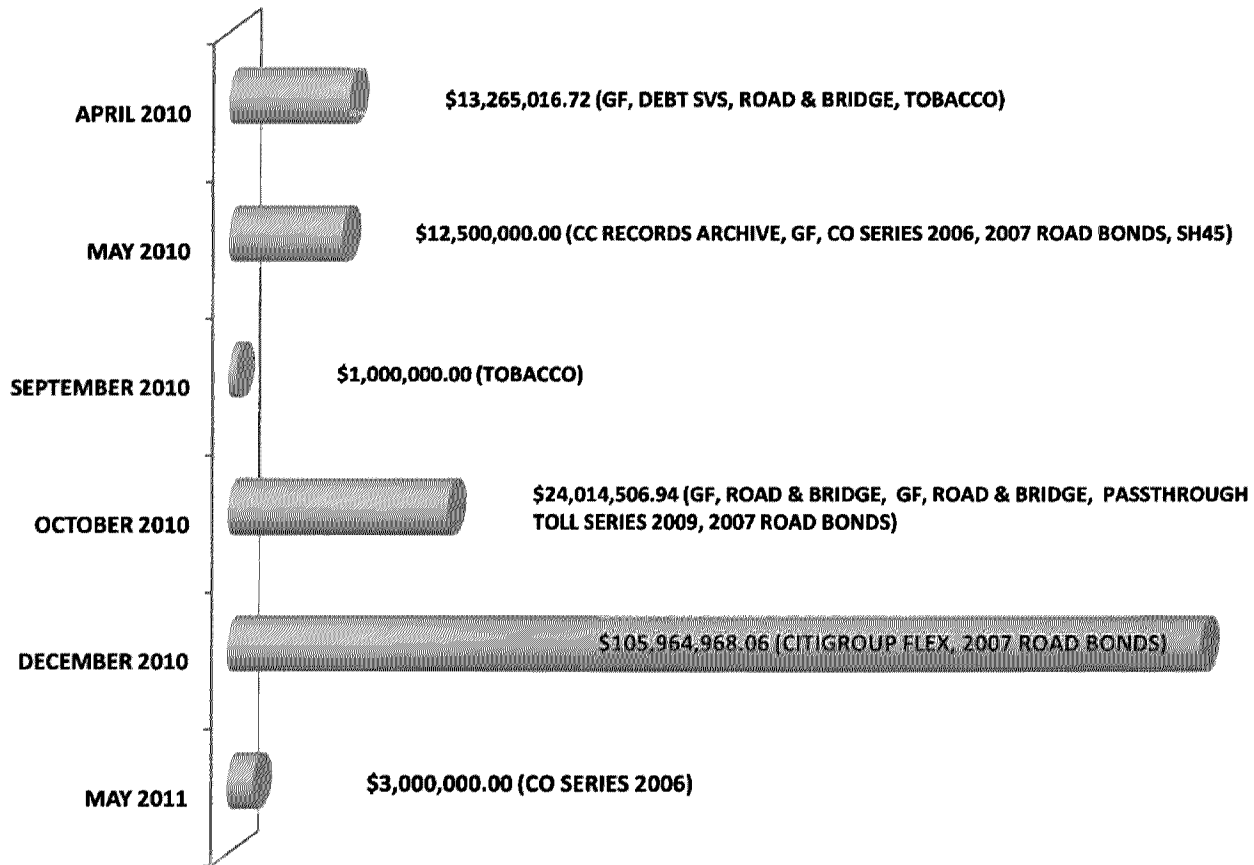

Vivian L. Wood
Williamson County Treasurer


1-6-10
DATE

**INTEREST RATES FOR USB, TEXPOOL PRIME, TEXPOOL AND TEXSTAR
NOVEMBER AND DECEMBER 2009**



LONGTERM INVESTMENTS BY MONTH & YEAR OF MATURITY AS OF DECEMBER 31, 2009



ALL LONGTERM INVESTMENT TOTALS BY MONTH & YEAR OF MATURITY

AS OF DECEMBER 31, 2009

ACCOUNT	AMOUNT	MATURITY DATE	CALLABLE DATE	TOTAL
GENERAL FUND CD	2,000,000.00	4/1/2010		
DEBT SERVICE CD	6,000,000.00	4/1/2010		
ROAD & BRIDGE CD	3,000,000.00	4/1/2010		
TOBACCO	2,265,016.72	4/30/2010		
APRIL 2010 Total				13,265,016.72
CC RECORDS ARCHIVE CD	1,000,000.00	5/7/2010		
GENERAL FUND CD	4,000,000.00	5/13/2010		
CO SERIES 2006 CD	3,000,000.00	5/13/2010		
2007 ROAD BONDS CD	3,000,000.00	5/13/2010		
SH45	1,500,000.00	5/20/2010		
MAY 2010 Total				12,500,000.00
TOBACCO	1,000,000.00	9/15/2010		
SEPTEMBER 2010 Total				1,000,000.00
GENERAL FUND CD	3,000,000.00	10/1/2010		
ROAD & BRIDGE CD	3,000,000.00	10/1/2010		
GENERAL FUND CD	3,000,000.00	10/13/2009	4/13/2010	
ROAD & BRIDGE CD	3,000,000.00	10/13/2009	4/13/2010	
PASSTHROUGH TOLL SERIES 2009	7,000,000.00	10/13/2009	4/13/2010	
2007 ROAD BONDS	5,014,506.94	10/14/2010		
OCTOBER 2010 Total				24,014,506.94
CITIGROUP GLOBAL MARKETS	100,925,000.00	12/15/2010		
2007 ROAD BONDS	5,039,968.06	12/15/2010		
DECEMBER 2010 Total				105,964,968.06
CO SERIES 2006 CD	3,000,000.00	5/12/2011	2/12/2010	
MAY 2011 Total				3,000,000.00
TOTAL				159,744,491.72

You forwarded this message on 11/24/2009 1:46 PM.

Attachments can contain viruses that may harm your computer. Attachments may not display correctly.

King, Danny

From: King, Danny **Sent:** Fri 11/13/2009 1:00 PM
To: 'Vivian Wood'
Cc: King, Danny
Subject: Texas CLASS Investment Pool
Attachments: Auto Populate Registration Packet.pdf(531KB) Copy of Class Texas Portfolio Report.xls(43KB)

November 13th, 2009

Vivian Wood
Williamson County Treasurer
710 Main Street, Suite #105
Georgetown, Texas 78626

RECEIVED
DEC 11 2009
WILLIAMSON COUNTY
TREASURER

Dear Ms. Wood:

Thank you so much for the opportunity to provide you with the information that you requested in your letter dated November 3rd.

Our current position in the market as with all pools is in a holding pattern waiting on the FED to raise rates! We do expect to have a nice increase in our rates (3 to 5 bps) starting in the next two weeks, as a result of an agreement with a bank that will be providing Texas CLASS with a increase. Our plan is to pass the higher rate along to our participants and it should improve our comparison to the other pools you are using.

	CLASS	Tx Pool Prime	Logic
Sept.	.32%	.36%	.37%
Oct.	.30%	.28%	.31%
Nov	.28%	.26	.26

<https://email.mbianet.com/exchange/dannyan.king/Sent%20Items/Texas%20CLASS%2...> 11/24/2009

Today .28% .25% .27%

Dec .26% .23% .23%

Our average assets for the month of: September 2009 was \$2.006 Billion

October 2009 was \$1.981 Billion

Our average for **Texas CLASS** has been 2.3 Billion in 2009; we are looking forward to tax season so our balances will increase!

The administrator of the fund is MBIA Municipal Investors Service Corporation, Armonk NY.

The pool is in compliance with the State of Texas Statutes and the Public Funds Investment Act.

Texas CLASS has **AAAm** rating by Standard and Poor's

One point that sets us apart from other pools is an additional layer of SAFETY found in our **Letter of Credit** that is held by a 3rd party bank! The LOC is set at \$5 Million with the fact that all of our investments can not be more than 5% in any single holding; our letter of credit exceeds that margin with our current portfolio size. In the event of a downgraded investment that was called before our 34 day WAM, we have this additional safeguard in place with the LOC to offset any losses and protect the liquidity of our participants.

In addition to our Letter of Credit we also offer **Daily Compounding** so your interest earned goes into your account daily. The other pools calculate daily and pay once a month, while we pay 28 to 31 times each month. Compounding allows your money to earn more interest over time.

We have a sub account called **CLASS Plus** that allow entities to go out longer than the pools at 90 days. CLASS Plus starts at 91 days and can go out as long as your local investment policy allows! We can ladder out securities over time with monthly maturities that are seamlessly transitioned back into your pool account or can then be re-invested.

Our cut off time for Texas is 3:30! We have an office in Colorado that allows us to offer an extra hour of attention from our client service desk.

<https://email.mbianet.com/exchange/dannyalan.king/Sent%20Items/Texas%20CLASS%20...> 11/24/2009

WILLIAMSON COUNTY INVESTMENT COMMITTEE				
EDUCATION REPORT				
DECEMBER 2009				
COMMITTEE MEMBERS	REQUIRED HOURS	TRAINING TYPE	TRAINING DATE	TRAINING RENEWAL DATE
DAN A. GATTIS COUNTY JUDGE	10 HOURS BI-ANNUAL	PFIA	DECEMBER 2009	DECEMBER 2011
DAVID U FLORES COUNTY AUDITOR	10 HOURS BI-ANNUAL	PFIA	DECEMBER 2009	DECEMBER 2011
DEBORAH M. HUNT TAX ASSESSOR/COLLECTOR	10 HOURS BI-ANNUAL	PFIA	OCTOBER 2009	OCTOBER 2011
VALERIE COVEY COMMISSIONER PRECINCT 3	10 HOURS BI-ANNUAL	PFIA	SEPTEMBER 2009	SEPTEMBER 2011
VIVIAN L. WOOD COUNTY TREASURER	15 HOURS ANNUALLY	CIO	JUNE 2009	2010
	10 ANNUALLY	PFIA	APRIL 2009	2010
			SEPTEMBER 2009	
			NOVEMBER 2009	
	20 ANNUALLY	TREASURER	APRIL 2009 SEPTEMBER 2009	2010

Government Treasurers' Organization of Texas
and
University of North Texas Center for Public Management

Certificate of Attendance

presented to

Dan Gattis

For completion of the following hours of training on the Texas Public Funds Investment Act and related investment issues:

Economic Commentary	1.8	Investment Strategies in Today's Market	2.4
Protecting Customer Information	1.2	The State of the Texas Economy	1.2
US Agency Market Update	1.5	Banking E-Commerce & Payment Services	1.5
Other Post Employment Benefits	0.0	Banking Trends & Future Services	0.0
Utilizing Building America Bonds: A New Landscape	0.0	Internet Resources for Economic & Investor Information	1.5
Broker Dealer Evaluation Matrix	1.5	Who Buys Your Bonds	0.0
Optional Course: Investment Policy Certification	1.2	Pooled Collateral	0.0

Total Hours: 13.8

**GTOT Winter Seminar
December 7-9, 2009
San Antonio, Texas**

Patrick Shinkle
Patrick Shinkle
CPE Sponsor 04662

Government Treasurers' Organization of Texas
and
University of North Texas Center for Public Management

Certificate of Attendance

presented to

David Flores

For completion of the following hours of training on the Texas Public Funds Investment Act and related investment issues:

Economic Commentary	1.8	Investment Strategies in Today's Market	2.4
Protecting Customer Information	1.2	The State of the Texas Economy	1.2
US Agency Market Update	1.5	Banking E-Commerce & Payment Services	0.0
Other Post Employment Benefits	0.0	Banking Trends & Future Services	1.5
Utilizing Building America Bonds: A New Landscape	1.5	Internet Resources for Economic & Investor Information	0.0
Broker Dealer Evaluation Matrix	0.0	Who Buys Your Bonds	0.0
Optional Course: Investment Policy Certification	0.0	Pooled Collateral	0.0

Total Hours: 11.1

**GTOT Winter Seminar
December 7-9, 2009
San Antonio, Texas**

Patrick Shinkle
Patrick Shinkle
CPE Sponsor 04662