CLOSING AGREEMENT

COUNTY OF WILLIAMSON

THIS AGREEMENT is made between **SOMERSET HILLS, LTD.** a Texas corporation, Grantor ("Grantor"), and the **WILLIAMSON COUNTY, TEXAS,** a political subdivision of the State of Texas, as Grantee ("Grantee"). We, the undersigned, are the Grantee and Grantor of the following-described real estate (the "Property"):

All of that certain 15.55 acre tract of land, more or less, out of and part of the L.P. Dychess Survey, Abstract No. 171 in Williamson County, Texas; and

All of that certain 51.41 acre tract of land, more or less, out of and part of the Fredrick Foy Survey, Abstract No. 229 in Williamson County, Texas; and

All of that certain 11.33 acre tract of land, more or less, out of and part of the Fredrick Foy Survey, Abstract No. 229 in Williamson County, Texas; and

All of that certain 10.8151 acre tract of land, more or less, out of and part of the Fredrick Foy Survey, Abstract No. 229 in Williamson County, Texas.

As part of the closing, and to consummate various agreements, the parties hereby make the following agreements, each of which shall survive closing. In every instance where the provisions of this instrument conflict with any other prior or contemporaneous agreement, either oral or written, between these parties, the provisions of this instrument shall control.

- 1. <u>Value of Property / Title Policy</u>. The parties agree that the value of the Property being donated is \$285,232.32 (i.e. \$3,200.00 times 89.1351 acres). Grantor has paid the premium for an Owner's Policy of Title Insurance for Grantee.
- 2. PRORATIONS. Notwithstanding anything to the contrary contained herein, any ad valorem taxes relating to 2010 and previous years shall be paid in full by Grantor; ad valorem taxes for 2010 shall not be prorated as of Closing, but if Grantee receives an invoice for 2010 ad valorem taxes, Grantor shall pay, on demand by Grantee, the 2010 taxes. The provisions of this section shall survive the closing of this transaction.
- 3. <u>COMPLIANCE AGREEMENT</u>. Each of the parties hereto agrees, upon the request of the Closing Agent, or upon the request of another party hereto, to fully cooperate and adjust for mistakes or errors in any and all closing documentation which is reasonably necessary or desirable to correct inadvertent mistakes or errors.

 CLOSING SURVIVAL. The ag contained in this Agreement shall survive 	reements, covenants, promises, and representations closing, and shall not be merged therein.
EXECUTED to be EFFECTIVE the	day of, 2010.
GRANTOR:	SOMERSET HILLS, LTD. A Texas Limited Partnership
	BY: Somerset Hills Management II, LLC A Texas Limited Liability Company General Partner
	BY:Albert V. Furman, Manager
	By: Terry L. Wright, Manager
GRANTEE:	WILLIAMSON COUNTY, TEXAS
	By: