

WILLIAMSON COUNTY INVESTMENT COMMITTEE
MEETING AGENDA
May 24, 2010
10:00 a.m.

1. Accept/approve agenda
2. Approve minutes of March 29, 2010
3. Review/approve Investment Reports for March 2010, April 2010, and the 2nd Quarter of FY '2010
4. Economic Review
5. Adjourn

Celia Villarreal

From: Vivian Wood
Sent: Wednesday, May 19, 2010 5:30 PM
To: Dan Gattis; David Flores; Deborah Hunt; Kathryn Morehouse; Peggy Vasquez; Rachel Rull; Valerie Covey
Cc: Celia Villarreal; gwarner@firstsw.com
Subject: Meeting Confirmation

Importance: High

The Williamson County Investment Committee will meet, Monday, May 24th, at 10:00 a.m. in Judge Gattis' conference room.

I appreciate everyone's prompt response. v

Vivian L. Wood

Vivian L. Wood, CCT, CIO
Williamson County Treasurer
710 Main Street, Suite 105
Georgetown, Texas 78626
512-943-1540
512-943-1590 (fax)

WILLIAMSON COUNTY INVESTMENT COMMITTEE

MINUTES

March 29, 2010

The Williamson County Investment Committee met on Monday, March 29, 2010 at 2:30 p.m. in the County Judge's Conference Room. Committee members present were; Dan A. Gattis, County Judge, Valerie Covey, Commissioner, Pct. 3, Deborah M. Hunt, County Tax Assessor/Collector, David Flores and Vivian L. Wood, County Treasurer. Greg Warner, representing First Southwest Asset Management (FSAM) was also in attendance.

Mr. Gattis called the meeting to order at 2:47 p.m. The proposed agenda was accepted as presented. Minutes of January 11, 2010 were reviewed. A motion was made by Ms. Hunt to accept the minutes as presented, second by Mr. Flores. Motion carried.

Committee reviewed and discussed the Investment Reports for First Quarter FY 2010, and monthly Investment Reports for January and February 2010. A motion was made by Ms. Covey to accept the Investment Reports as presented, second by Mr. Flores. Motion carried.

Mr. Warner provided insight to the Economic Review, suggesting that the Global Economy looks like it has signs of improvement. The second quarter of GDP (Gross Domestic Product) showed to be recovering. Feds could raise rates, market is adjusting. Economy will appear to be going up.

Review of information from USB Financial and Texas Class was brought up by Ms. Wood and possible business with them was discussed. Ms. Covey moved that we thank them but that we would not be doing any business with them at this time and this was seconded by Ms. Hunt..

There being no other business, Mr. Gattis declared the meeting adjourned at 3:54 p.m.

MARCH 2010 COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.1886% -- TEXPOOL 0.1577% -- TEXSTAR 0.1552%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT		
	BALANCE 02/28/10	TOTAL INTEREST	BALANCE 03/31/10	BALANCE 02/28/10	TOTAL INTEREST	BALANCE 03/31/10	BALANCE 02/28/10	TOTAL INTEREST	BALANCE 03/31/10	TOTAL BALANCE IN ACCOUNT 3/31/10	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE
GENERAL FUND												
ADR FUND	179,233.07	24.02	179,257.09									
CHILD SAFETY	78,435.09	10.49	78,436.49									
CRTHSE SEC	77,462.28	10.39	77,462.67									
CO RECORD ARC	605,659.88	81.12	605,741.00							1,000,000.00		5/7/10
COUNTY RMP	845,468.79	113.23	845,582.02									
CT RPTR SVC	684,234.42	91.64	684,326.06									
GENERAL FUND	38,191.32	4.85	38,205.26	83,681,922.38	9,627.07	52,191,549.45				29,509,693.33		4/1/10
JUSTICE CRT TECH	554,590.96	74.26	554,665.22									
LIBRARY FUND	603,324.12	80.82	603,404.94									
KARST	1,201,443.26	160.90	1,201,604.16									
RMP	984,896.04	131.91	985,027.95									
TCEQ AIR CHECK GRA	927,770.20	121.38	888,623.14									
TOBACCO FUNDS	8,385.36	1.13	8,386.49	710,896.87	107.23	560,804.10				3,265,016.72		4/30/10
GEN FUND TOTAL	6,787,084.79	906.14	6,748,722.49	64,392,619.25	9,734.30	52,752,353.55	0.00	0.00	0.00	33,774,710.05	-	
CO'S & BOND												
2007 PARK BONDS				1,852,791.77	294.88	1,831,914.51						
2007 ROAD BONDS				123,194.95	553.65	3,227,945.68				13,054,475.00		5/13/10
CITIGROUP GLOBAL MARKETS: FLEX REPURCHASE										91,925,000.00		12/15/10
C O SERIES 2006				21,046,022.47	3,365.12	20,910,404.62				3,000,000.00		5/13/10
GF BOND 01	3,052.54	0.36	3,052.90	22,482,270.20	3,546.68	21,451,623.93	258,159.87	34.02	258,193.89			
PARKS LIMITED TAX BONDS 2009							4,339,072.64	571.78	4,339,644.42			
PASS THROUGH TOLL LT BOND 2009				17,581,639.33	2,679.16	16,146,827.30				7,000,000.00		10/13/10
CO'S & BONDS TOTAL	3,052.54	0.36	3,052.90	63,065,918.72	10,439.49	82,568,716.04	4,597,232.51	605.80	4,597,838.31	114,979,475.00	-	
2008 TAN	97,426.71	13.05	97,439.76	7,228,525.08	1,119.21	6,762,271.27						
COUNTY BENEFITS	13,118.07	1.76	13,119.83	938,288.06	138.19	571,328.79						
DEBT SERVICE	483,610.23	64.75	483,674.98	27,715,596.80	3,983.27	15,230,702.29				26,488,877.78		4/1/2010
ROAD AND BRIDGE	24,392.88	3.27	24,396.15	11,528,871.14	1,495.19	7,030,366.33				13,000,000.00		4/1/10
SE ROAD DIST	17,791.74	2.37	17,794.11									
SW ROAD DIST	877,136.69	117.46	877,254.15									
WC SH45 FUND										1,500,000.00		5/20/10
TOTALS	8,303,613.65	1,109.16	8,265,454.37	174,869,819.05	26,909.65	144,915,738.27	4,597,232.51	605.80	4,597,838.31	189,743,062.83	0.00	

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; MARCH 2010 INTEREST RATE 0.360%

Vivian L. Wood

Vivian L. Wood

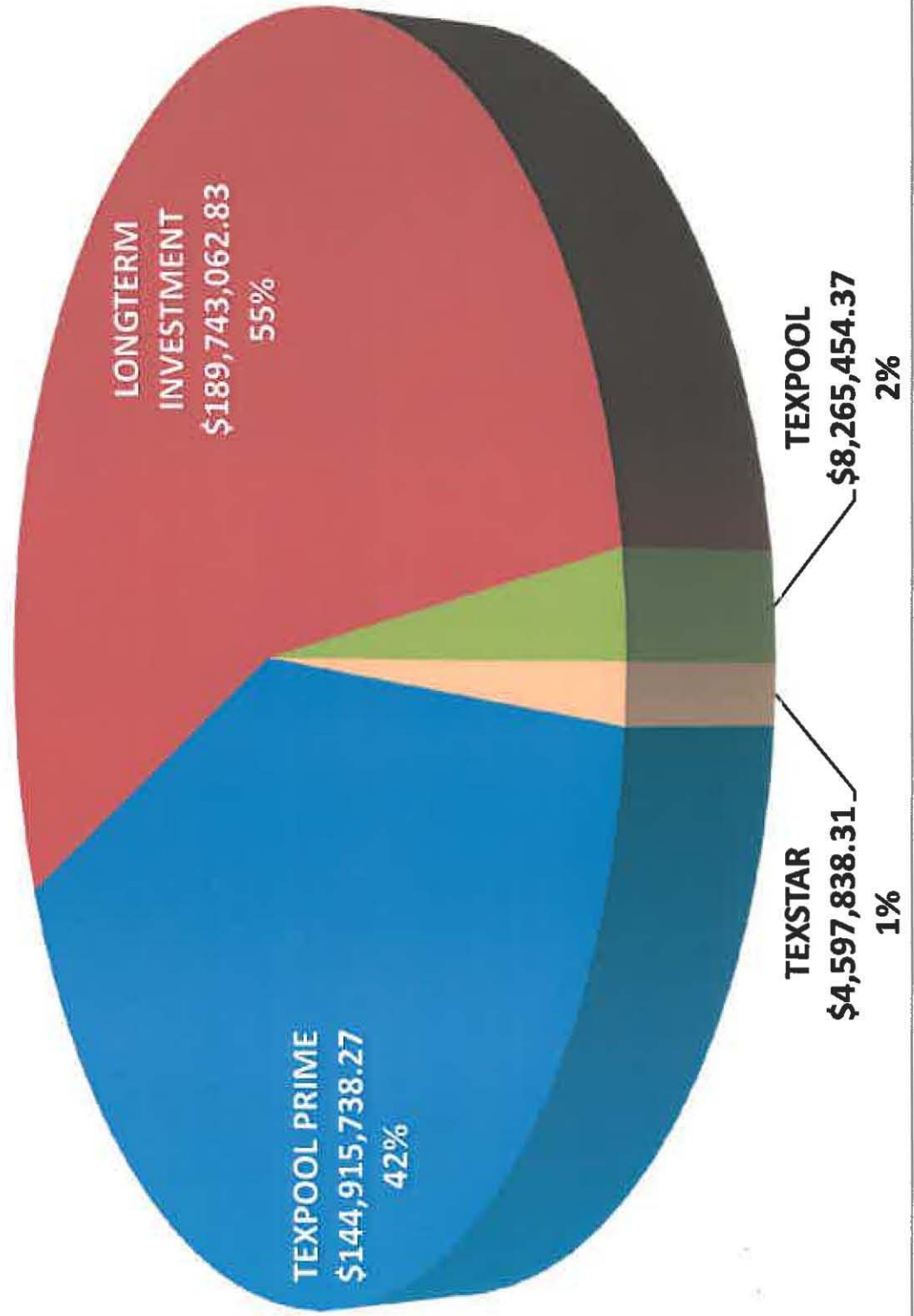
Williamson County Treasurer

4-20-10

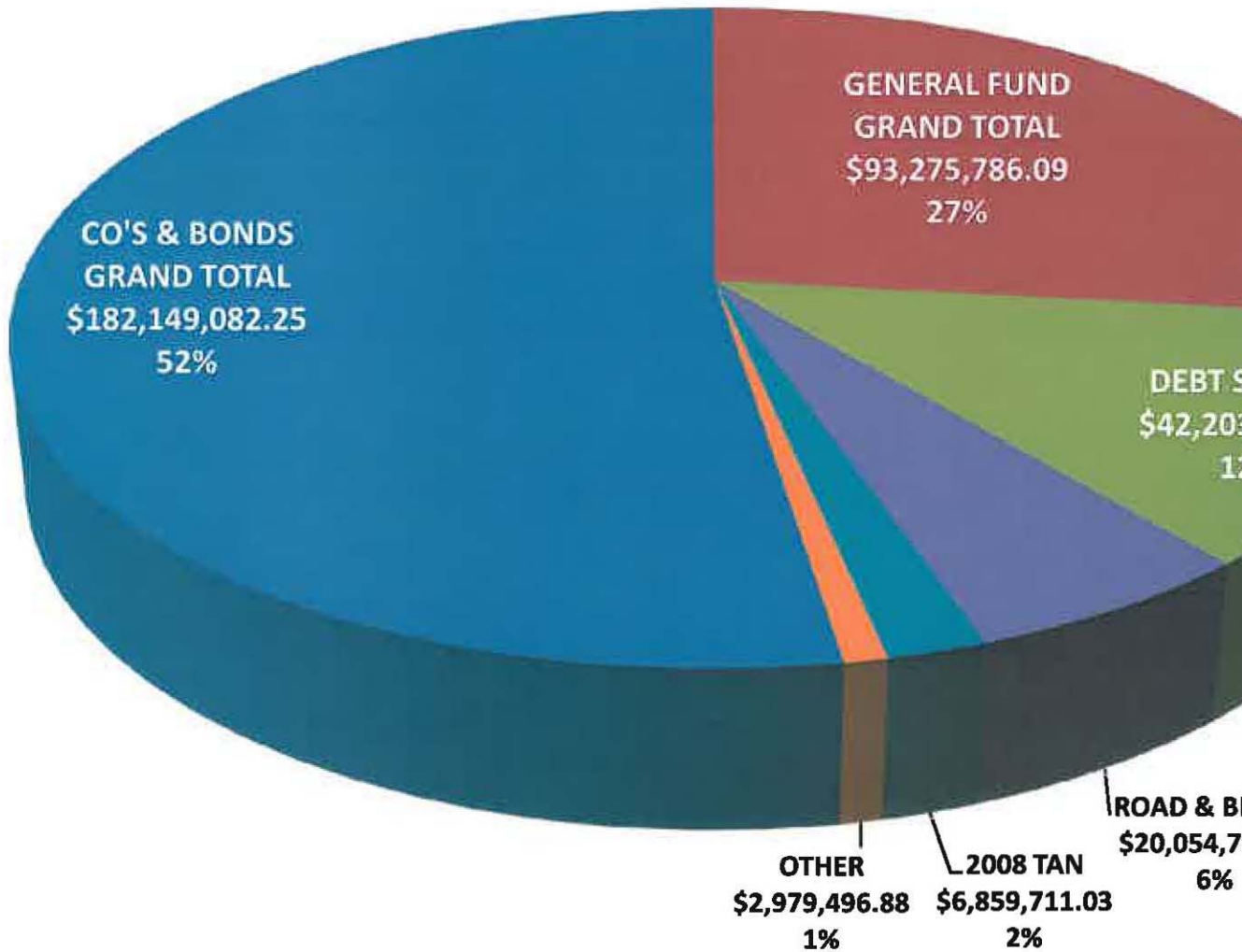
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FY 2010 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF MARCH 31, 2010



FY 2010 COUNTY INVESTMENTS BY MAJOR FUND TOTAL AS OF MARCH 31, 2010



*The "OTHER" category is made of the County Benefits, WC SH45 Fund, SE Road District and SW Road District.

MARCH 2010 NON-COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.1886% -- TEXPOOL 0.1577% -- TEXSTAR 0.1552%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT	
	BALANCE 2/28/2010	TOTAL INTEREST	BALANCE 3/31/2010	BALANCE 2/28/2010	TOTAL INTEREST	BALANCE 3/31/2010	BALANCE 2/28/2010	TOTAL INTEREST	BALANCE 3/31/2010	TOTAL BALANCE IN ACCOUNT AS OF 3/31/2010	INTEREST EARNED AT MATURE
ARR DIST 1 CONST	44,284.54	5.33	35,452.87								
CITIES HEALTH DIST	76,230.00	10.22	76,240.22	1,516,483.80	242.88	1,516,726.68					
CO DISTRICT CLERK	824,888.39	110.94	824,999.33								
COUNTY CLERK	1,985,424.20	339.49	2,490,832.59								
CSCD	903,208.56	121.00	903,329.56								
DA DRUG FUND	122,329.76	16.39	122,346.15								
DISTRICT ATTORNEY	253,940.01	34.22	264,502.23								
MEDICAID	75,017.27	20.09	150,037.36								
SHERIFF'S DRUG FUND	352,571.77	47.27	353,019.04								
SHERIFF COMMISSARY	503,198.27	67.38	503,263.65								
WC SCHOOL FUND				274.53	0.04	393.02					
TOTALS	5,141,490.77	772.33	5,724,023.00	1,516,758.33	242.92	1,517,119.70	-	-	-	-	-

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; MARCH 2010 INTEREST RATE 0.360%



Vivian L. Wood
Williamson County Treasurer

4-20-10

DATE

APRIL 2010 COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.197% -- TEXPOOL 0.166% -- TEXSTAR 0.172%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT	
	BALANCE 03/31/10	TOTAL INTEREST	BALANCE 4/30/10	BALANCE 03/31/10	TOTAL INTEREST	BALANCE 4/30/10	BALANCE 03/31/10	TOTAL INTEREST	BALANCE 4/30/10	TOTAL BALANCE IN ACCOUNT 4/30/10	INTEREST EARNED AT MATURITY
GENERAL FUND											
ADR FUND	179,257.09	24.47	179,281.56								
CHILD SAFETY	78,436.49	10.68	78,436.68								
CRTHSE SEC	77,482.67	10.58	77,473.25								
CO RECORD ARC	805,741.00	82.74	805,823.74							1,000,000.00	
COUNTY RMP	845,582.02	115.58	845,697.58								
CT RPTR SVC	684,326.06	93.54	684,419.60								
GENERAL FUND	36,205.26	4.96	36,220.71	52,191,549.45	7,813.11	44,204,613.26				27,509,693.33	14,13
JUSTICE CRT TECH	554,665.22	75.81	554,741.03								
LIBRARY FUND	603,404.94	82.43	603,487.37								
KARST	1,201,604.16	164.18	1,201,768.34								
RMP	985,027.85	134.61	985,182.58								
TCEQ AIR CHECK GR	888,623.14	118.70	884,949.72								
TOBACCO FUNDS	8,386.49	1.17	8,387.66	580,804.10	90.77	580,894.87				3,200,000.00	29,85
GEN FUND TOTAL	6,748,722.49	919.43	6,715,849.80	52,752,353.55	7,903.88	44,765,508.13	0.00	0.00	0.00	31,709,693.33	43,99
CO'S & BOND											
2007 PARK BONDS				1,831,914.51	282.24	1,882,750.41					
2007 ROAD BONDS				3,227,945.68	690.44	4,594,161.93				13,054,475.00	
CITIGROUP GLOBAL MARKETS: FLEX REPURCHASE										86,925,000.00	
C-O SERIES 2006				20,910,404.62	3,257.10	19,562,118.05				3,000,000.00	
GF BOND 01	3,052.90	0.36	3,053.26	21,451,623.93	3,388.66	20,705,473.01	258,193.89	36.53	258,230.42		
PARKS LIMITED TAX BONDS 2009							4,339,644.42	613.92	4,340,258.34		
PASS THROUGH TOLL LT BOND 2009				15,148,827.30	2,859.23	17,643,000.76					12,24
CO'S & BONDS TOTAL	3,052.90	0.36	3,053.26	62,568,716.04	10,477.67	64,187,504.16	4,597,838.31	650.45	4,598,488.76	102,979,475.00	12,24
2008 TAN	97,439.76	13.33	97,453.09	6,762,271.27	1,086.31	6,565,774.06					
COUNTY BENEFITS	13,119.83	1.80	13,121.63	571,328.79	75.42	805,368.44					
DEBT SERVICE	483,674.98	66.09	483,741.07	15,230,702.29	3,277.05	22,260,635.77				20,488,877.78	23,83
ROAD AND BRIDGE	24,396.15	3.32	24,399.47	7,030,366.33	1,428.90	9,037,046.93				10,000,000.00	5,25
SE ROAD DIST	17,794.11	2.44	17,796.55								
SW ROAD DIST	877,254.15	119.85	877,374.00								
WC SH45 FUND										1,500,000.00	
TOTALS	8,265,454.37	1,126.62	8,232,788.87	144,915,738.27	24,250.23	147,421,837.49	4,597,838.31	650.45	4,598,488.76	166,678,046.11	88,150

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; APRIL 2010 INTEREST RATE 0.405%

Vivian L. Wood

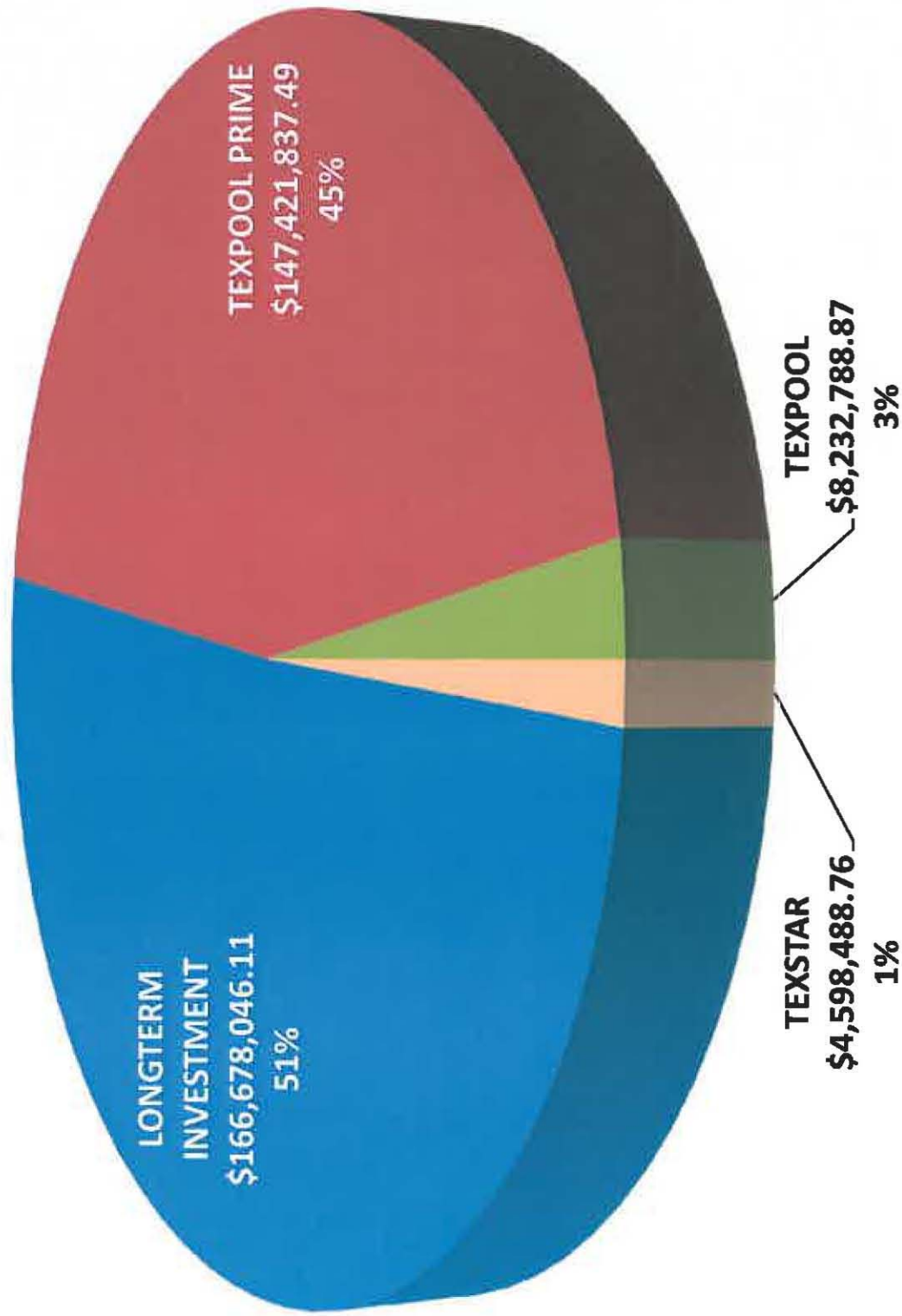
Vivian L. Wood

Williamson County Treasurer

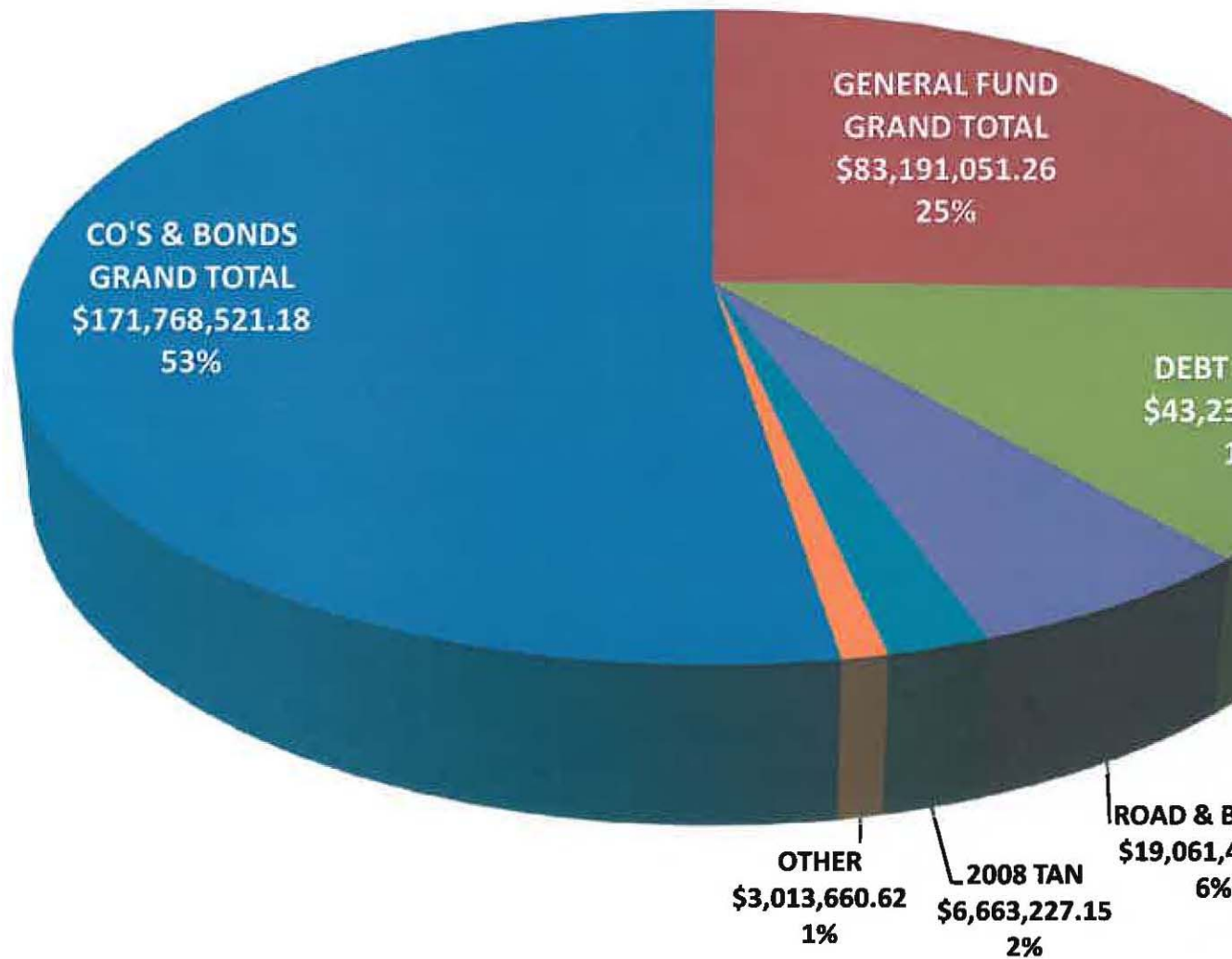
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DATE

**FY 2010 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF APRIL 30, 2010**



**FY 2010 COUNTY INVESTMENTS BY MAJOR FUND TOTAL
AS OF APRIL 30, 2010**



*The "OTHER" category is made of the County Benefits, WC SH45 Fund, SE Road District and SW Road District.

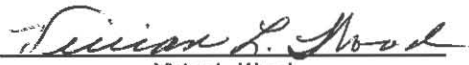
APRIL 2010 NON-COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.197% -- TEXPOOL 0.166% -- TEXSTAR 0.172%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVE	INTERE
	BALANCE 3/31/2010	TOTAL INTEREST	BALANCE 4/30/10	BALANCE 3/31/2010	TOTAL INTEREST	BALANCE 4/30/10	BALANCE 3/31/2010	TOTAL INTEREST	BALANCE 4/30/10		
ARR DIST 1 CONST	35,452.87	4.59	30,207.46								
CITIES HEALTH DIST	76,240.22	10.40	76,250.62	1,516,726.68	245.55	1,516,972.23					
CO DISTRICT CLERK	824,999.33	112.94	825,112.27								
COUNTY CLERK	2,490,832.59	327.48	2,381,949.47								
CSCD	903,329.56	105.60	753,435.16								
DA DRUG FUND	122,346.15	16.72	122,362.87								
DISTRICT ATTORNEY	264,502.23	14.57	53,463.89								
MEDICAID	150,037.36	30.75	225,068.11								
SHERIFF'S DRUG FUND	353,019.04	48.24	353,067.28								
SHERIFF COMMISSARY	503,263.65	68.77	503,332.42								
WC SCHOOL FUND				393.02	0.04	393.06					
TOTALS	5,724,023.00	740.06	5,324,249.55	1,517,119.70	245.59	1,517,365.29	-	-	-	-	-

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; APRIL 2010 INTEREST RATE 0.405%


Vivian L. Wood

Williamson County Treasurer

5-7-10
DATE

FirstSouthwest

A PlainsCapital Company



Investment Portfolio

Williamson County



For the Quarter Ended

March 31, 2010

Prepared by
FirstSouthwest Asset Management

Report Name

Certification Page

Executive Summary

Benchmark Comparison

Detail of Security Holdings

Change in Value

Earned Income

Investment Transactions

Amortization and Accretion

Projected Fixed Income Cash Flows

FirstSouthwest Asset Management is
our brand new investment report package.

This new set of reports is the culmination
of hard work and a significant investment
system. The reports have been updated
with the goal of providing our clients
summary of the investment portfolio as
necessary for creating accounting entries
more in depth review of the portfolio.
created a complete report set that
information you need. We hope you agree.

Please call us with any question or concerns.

**For the Quarter Ended
March 31, 2010**

This report is prepared for the **Williamson County** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act. Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the investment officer and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy and Strategy.

Officer Names and Titles:

William L. Shook
Williamson County
April 22, 2010

Account Summary

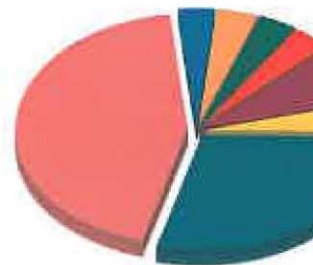
Allocation by

Beginning Values as of 12/31/09

Ending Values as of 03/31/10

Par Value	381,077,318.83	361,859,645.81
Market Value	381,124,617.13	361,876,485.81
Book Value	381,113,908.48	361,873,613.08
Unrealized Gain / Loss	10,708.65	2,872.73
Market Value %	100.01%	100.00%

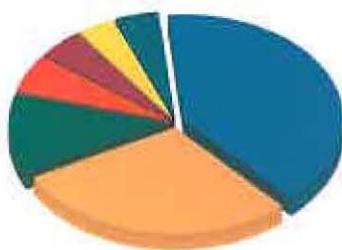
Weighted Avg. YTW	1.702%	1.670%
Weighted Avg. YTM	1.702%	1.679%



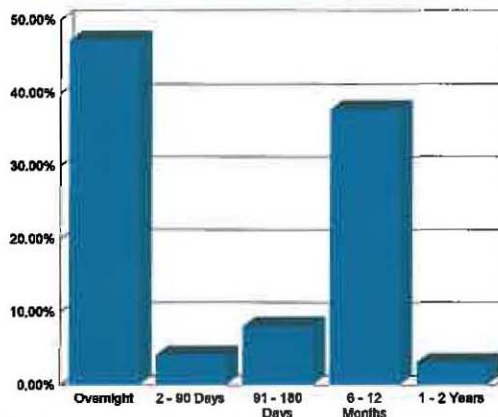
Allocation by Issuer

Maturity Distribution %

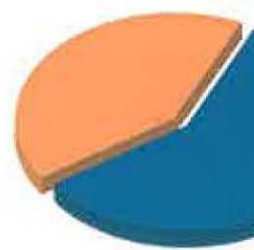
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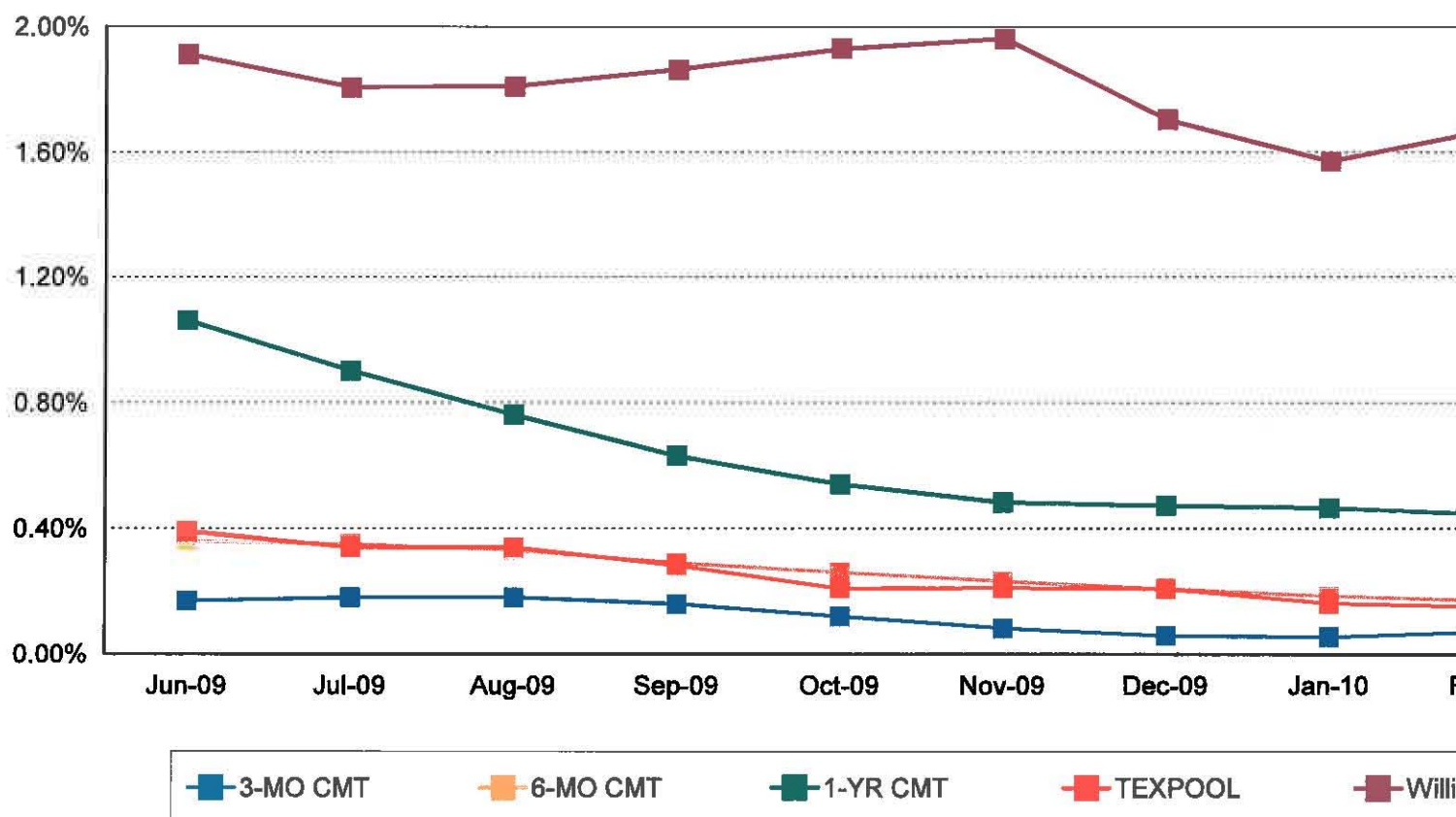


TEX PRIME	40%
CITI	29%
UNIONSTBK	12%
FHLB	6%
FHLMC	5%
FNMA	4%
Other Issuers	5%
Total:	100%



Weighted Average Days to Maturity: 122





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price
07 Park Limited -06												
TEXPRIME		LGIP	TexPool Prime					1,831,914.51	100.000	1,831,914.51	1,831,914.51	100.000
Total for 07 Park Limited -06								1,831,914.51	100.000	1,831,914.51	1,831,914.51	100.000
2008 TAN-COMPASS												
TEXPOOL		LGIP	TexPool					97,439.76	100.000	97,439.76	97,439.76	100.000
TEXPRIME		LGIP	TexPool Prime					6,762,271.27	100.000	6,762,271.27	6,762,271.27	100.000
Total for 2008 TAN-COMPASS								6,859,711.03	100.000	6,859,711.03	6,859,711.03	100.000
2009 Parks Limited												
TEXSTAR		LGIP	TexSTAR					4,339,644.42	100.000	4,339,644.42	4,339,644.42	100.000
Total for 2009 Parks Limited								4,339,644.42	100.000	4,339,644.42	4,339,644.42	100.000
CC Records Archive												
340475	05/07/09	CD	Union State Bank CD	1.734	05/07/10			1,013,169.27	100.000	1,013,169.27	1,013,169.27	100.000
Total for CC Records Archive								1,013,169.27	100.000	1,013,169.27	1,013,169.27	100.000
Combination Tax & Revenue Series 2006 CO												
TEXPRIME		LGIP	TexPool Prime					20,910,404.62	100.000	20,910,404.62	20,910,404.62	100.000
7232051	05/14/09	CD	Union State Bank CDARS	1.150	05/13/10			3,000,000.00	100.000	3,000,000.00	3,000,000.00	100.000
Total for Combination Tax & Revenue Series 2006 CO								23,910,404.62	100.000	23,910,404.62	23,910,404.62	100.000

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price
COs and Bonds												
TEXPOOL		LGIP	TexPool					3,052.90	100.000	3,052.90	3,052.90	100.000
TEXPRIME		LGIP	TexPool Prime					21,451,623.93	100.000	21,451,623.93	21,451,623.93	100.000
TEXSTAR		LGIP	TexSTAR					258,193.89	100.000	258,193.89	258,193.89	100.000
Total for COs and Bonds								21,712,870.72	100.000	21,712,870.72	21,712,870.72	100.000
County Benefits Program												
TEXPOOL		LGIP	TexPool					13,119.83	100.000	13,119.83	13,119.83	100.000
TEXPRIME		LGIP	TexPool Prime					571,328.79	100.000	571,328.79	571,328.79	100.000
Total for County Benefits Program								584,448.62	100.000	584,448.62	584,448.62	100.000
Debt Service Fund												
TEXPOOL		LGIP	TexPool					483,674.98	100.000	483,674.98	483,674.98	100.000
TEXPRIME		LGIP	TexPool Prime					15,230,702.29	100.000	15,230,702.29	15,230,702.29	100.000
CD-4056	10/01/09	CD	Union State Bank CD	0.890	04/01/10			6,026,656.43	100.000	6,026,656.43	6,026,656.43	100.000
CD-2123	01/28/10	CD-SHORT	Union State Bank CD	0.440	07/28/10			7,500,000.00	100.000	7,500,000.00	7,500,000.00	100.000
313589B51	03/24/10	AGCY DISCO	FNMA		08/11/10			13,000,000.00	99.914	12,988,877.78	12,989,513.29	99.920
Total for Debt Service Fund								42,241,033.70	99.974	42,229,911.48	42,230,546.99	99.975

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price
General Fund												
TEXPOOL		LGIP	TexPool					36,205.26	100.000	36,205.26	36,205.26	100.000
TEXPRIME		LGIP	TexPool Prime					52,191,549.45	100.000	52,191,549.45	52,191,549.45	100.000
CD-2841	10/01/09	CD	Union State Bank CD	0.890	04/01/10			2,008,885.48	100.000	2,008,885.48	2,008,885.48	100.000
7231896	05/14/09	CD	Union State Bank CDARS	1.150	05/13/10			4,000,000.00	100.000	4,000,000.00	4,000,000.00	100.000
9439753	02/04/10	CD-SHORT	Union State Bank CDARS	0.420	08/05/10			7,500,000.00	100.000	7,500,000.00	7,500,000.00	100.000
CD-6785	10/01/09	CD	Union State Bank CD	1.180	10/01/10			3,017,677.49	100.000	3,017,677.49	3,017,677.49	100.000
3133XVAH4	10/13/09	AGCY STEP	FHLB	0.350	10/13/10	04/13/10	ONE TIME	3,000,000.00	100.000	3,000,000.00	3,000,000.00	100.000
3133XX4G9	02/26/10	AGCY CALL	FHLB	0.500	03/14/11	08/26/10	ONE TIME	3,000,000.00	100.000	3,000,000.00	3,000,000.00	99.910
3128X9N89	03/15/10	AGCY CALL	FHLMC	0.750	09/15/11	09/15/10	ONE TIME	6,000,000.00	100.000	6,000,000.00	6,000,000.00	99.660
3136FH4A0	03/29/10	AGCY CALL	FNMA	1.550	11/17/11	08/17/10	ONE TIME	1,000,000.00	100.401	1,004,010.00	1,003,951.97	100.410
Total for General Fund								81,754,317.68	100.005	81,758,327.68	81,758,269.65	99.977
Pass Toll Series 2009												
TEXPRIME		LGIP	TexPool Prime					15,146,827.30	100.000	15,146,827.30	15,146,827.30	100.000
3133XVAH4	10/13/09	AGCY STEP	FHLB	0.350	10/13/10	04/13/10	ONE TIME	7,000,000.00	100.000	7,000,000.00	7,000,000.00	100.000
Total for Pass Toll Series 2009								22,146,827.30	100.000	22,146,827.30	22,146,827.30	100.000
Pooled Funds												
TEXPOOL		LGIP	TexPool					8,771,579.32	100.000	8,771,579.32	8,771,579.32	100.000
TEXPRIME		LGIP	TexPool Prime					393.02	100.000	393.02	393.02	100.000
Total for Pooled Funds								8,771,972.34	100.000	8,771,972.34	8,771,972.34	100.000

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price
Road and Bridge General												
TEXPOOL		LGIP	TexPool					24,396.15	100.000	24,396.15	24,396.15	100.000
TEXPRIME		LGIP	TexPool Prime					7,030,366.33	100.000	7,030,366.33	7,030,366.33	100.000
CD-5875	10/01/09	CD	Union State Bank CD	0.890	04/01/10			3,013,328.21	100.000	3,013,328.21	3,013,328.21	100.000
CD-1907	10/01/09	CD	Union State Bank CD	1.180	10/01/10			3,017,677.49	100.000	3,017,677.49	3,017,677.49	100.000
3133XVAH4	10/13/09	AGCY STEP	FHLB	0.350	10/13/10	04/13/10	ONE TIME	3,000,000.00	100.000	3,000,000.00	3,000,000.00	100.000
3128X9N89	03/15/10	AGCY CALL	FHLMC	0.750	09/15/11	09/15/10	ONE TIME	4,000,000.00	100.000	4,000,000.00	4,000,000.00	99.660
Total for Road and Bridge General								20,085,768.18	100.000	20,085,768.18	20,085,768.18	99.932
Southeast Road District												
TEXPOOL		LGIP	TexPool					17,794.11	100.000	17,794.11	17,794.11	100.000
Total for Southeast Road District								17,794.11	100.000	17,794.11	17,794.11	100.000
Southwest Road District												
TEXPOOL		LGIP	TexPool					877,254.15	100.000	877,254.15	877,254.15	100.000
Total for Southwest Road District								877,254.15	100.000	877,254.15	877,254.15	100.000
State Hwy 45 Interest Fund												
CDAR-0464	11/19/09	CD-IAM	Union State Bank CDARS	0.539	05/20/10			1,500,000.00	100.000	1,500,000.00	1,500,000.00	100.000
Total for State Hwy 45 Interest Fund								1,500,000.00	100.000	1,500,000.00	1,500,000.00	100.000

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price
Tobacco Funds												
TEXPOOL		LGIP	TexPool					8,386.49	100.000	8,386.49	8,386.49	100.000
TEXPRIME		LGIP	TexPool Prime					560,804.10	100.000	560,804.10	560,804.10	100.000
3137EABG3	03/02/09	AGCY BULET	FHLMC	2.875	04/30/10			2,200,000.00	101.981	2,243,582.00	2,203,036.51	100.220
CD-0206	09/15/09	CD	Union State Bank CD	1.240	09/15/10			1,006,158.49	100.000	1,006,158.49	1,006,158.49	100.000
Total for Tobacco Funds								3,775,349.08	101.155	3,818,931.08	3,778,385.59	100.128
Unlimited Tax Road Bonds - Series 2007												
TEXPRIME		LGIP	TexPool Prime					3,227,945.68	100.000	3,227,945.68	3,227,945.68	100.000
7231993	05/14/09	CD	Union State Bank CDARS	1.150	05/13/10			3,000,000.00	100.000	3,000,000.00	3,000,000.00	100.000
3133XTHN9	04/27/09	AGCY BULET	FHLB	1.250	10/14/10			5,000,000.00	100.245	5,012,250.00	5,004,510.00	100.440
3128X8QY1	04/27/09	AGCY BULET	FHLMC	1.550	12/15/10			5,000,000.00	100.597	5,029,850.00	5,012,955.50	100.660
WILL-WF	10/12/07	FLEX REPO	Flex-Citigroup	4.239	12/15/10			104,209,220.40	100.000	104,209,220.40	104,209,220.40	100.000
Total for Unlimited Tax Road Bonds - Series 2007								120,437,166.08	100.035	120,479,266.08	120,454,631.58	100.046
Total for Williamson County								361,859,645.81	100.022	361,938,215.59	361,873,613.06	100.005



CUSIP	Security Type	Security Description	12/31/09 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain / (Loss)	03/31/10 Book Value	12/31/09 Market
07 Park Limited -06									
TEXPRIME	LGIP	TexPool Prime	2,099,038.32	0.00	(267,123.81)	0.00	0.00	1,831,914.51	2,099,038.32
Total for 07 Park Limited -06			2,099,038.32	0.00	(267,123.81)	0.00	0.00	1,831,914.51	2,099,038.32
2008 TAN-COMPASS									
TEXPOOL	LGIP	TexPool	97,401.90	37.86	0.00	0.00	0.00	97,439.76	97,401.90
TEXPRIME	LGIP	TexPool Prime	8,494,156.28	0.00	(1,731,885.01)	0.00	0.00	6,762,271.27	8,494,156.28
Total for 2008 TAN-COMPASS			8,591,558.18	37.86	(1,731,885.01)	0.00	0.00	6,859,711.03	8,591,558.18
2009 Parks Limited									
TEXSTAR	LGIP	TexSTAR	4,337,998.13	1,646.29	0.00	0.00	0.00	4,339,644.42	4,337,998.13
Total for 2009 Parks Limited			4,337,998.13	1,646.29	0.00	0.00	0.00	4,339,644.42	4,337,998.13
CC Records Archive									
340475	CD	Union State Bank CD 1.734 05/07/10	1,008,760.35	4,408.92	0.00	0.00	0.00	1,013,169.27	1,008,760.35
Total for CC Records Archive			1,008,760.35	4,408.92	0.00	0.00	0.00	1,013,169.27	1,008,760.35
Combination Tax & Revenue Series 2006 CO									
TEXPRIME	LGIP	TexPool Prime	18,319,142.38	2,865,069.69	(273,807.45)	0.00	0.00	20,910,404.62	18,319,142.38
7232051	CD	Union State Bank CDARS 1.150 05/13	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	3,000,000.00
3133XVGY1	AGCY CALL	FHLB 1.050 05/12/11	3,000,000.00	0.00	(3,000,000.00)	0.00	0.00	0.00	3,000,000.00
Total for Combination Tax & Revenue Series 2006 CO			24,319,142.38	2,865,069.69	(3,273,807.45)	0.00	0.00	23,910,404.62	24,319,142.38



CUSIP	Security Type	Security Description	12/31/09 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain / (Loss)	03/31/10 Book Value	12/31/09 Market Value
COs and Bonds									
TEXPOOL	LGIP	TexPool	3,051.83	1.07	0.00	0.00	0.00	3,052.90	3,052.90
TEXPRIME	LGIP	TexPool Prime	26,149,152.11	0.00	(4,697,528.18)	0.00	0.00	21,451,623.93	26,149,152.11
TEXSTAR	LGIP	TexSTAR	258,095.94	97.95	0.00	0.00	0.00	258,193.89	258,095.94
Total for COs and Bonds			26,410,299.88	99.02	(4,697,528.18)	0.00	0.00	21,712,870.72	26,410,299.88
County Benefits Program									
TEXPOOL	LGIP	TexPool	13,114.74	5.09	0.00	0.00	0.00	13,119.83	13,114.74
TEXPRIME	LGIP	TexPool Prime	1,076,285.62	24,726.00	(529,682.83)	0.00	0.00	571,328.79	1,076,285.62
Total for County Benefits Program			1,089,400.36	24,731.09	(529,682.83)	0.00	0.00	584,448.62	1,089,400.36
Debt Service Fund									
TEXPOOL	LGIP	TexPool	483,487.19	187.79	0.00	0.00	0.00	483,674.98	483,487.19
TEXPRIME	LGIP	TexPool Prime	37,139,938.07	12,047,109.19	(33,956,344.97)	0.00	0.00	15,230,702.29	37,139,938.07
CD-4056	CD	Union State Bank CD 0.890 04/01/10	6,013,459.75	13,196.68	0.00	0.00	0.00	6,026,656.43	6,013,459.75
CD-2123	CD-SHORT	Union State Bank CD 0.440 07/28/10	0.00	7,500,000.00	0.00	0.00	0.00	7,500,000.00	0.00
313589B51	AGCY DISCO	FNMA 0.000 08/11/10	0.00	12,988,877.78	0.00	635.51	0.00	12,989,513.29	0.00
Total for Debt Service Fund			43,636,885.01	32,549,371.44	(33,956,344.97)	635.51	0.00	42,230,546.99	43,636,885.01

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CUSIP	Security Type	Security Description	12/31/09 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain / (Loss)	03/31/10 Book Value	12/31/09 Market Value
General Fund									
TEXPOOL	LGIP	TexPool	18,034,807.51	28.02	(17,998,631.27)	0.00	0.00	36,205.26	18,034,807.51
TEXPRIME	LGIP	TexPool Prime	44,003,789.32	27,168,852.81	(18,981,092.68)	0.00	0.00	52,191,549.45	44,003,789.32
CD-2841	CD	Union State Bank CD 0.890 04/01/10	2,004,486.58	4,398.90	0.00	0.00	0.00	2,008,885.48	2,000,000.00
7231896	CD	Union State Bank CDARS 1.150 05/13	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	4,000,000.00
9439753	CD-SHORT	Union State Bank CDARS 0.420 08/05	0.00	7,500,000.00	0.00	0.00	0.00	7,500,000.00	0.00
CD-6785	CD	Union State Bank CD 1.180 10/01/10	3,008,922.75	8,754.74	0.00	0.00	0.00	3,017,677.49	3,000,000.00
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	2,999,500.00
3133XX4G9	AGCY CALL	FHLB 0.500 03/14/11	0.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00	0.00
3128X9N89	AGCY CALL	FHLMC 0.750 09/15/11	0.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00	0.00
3136FH4A0	AGCY CALL	FNMA 1.550 11/17/11	0.00	1,004,010.00	0.00	(58.03)	0.00	1,003,951.97	0.00
Total for General Fund			74,052,006.16	44,686,845.47	(36,979,723.95)	(58.03)	0.00	81,758,269.65	74,038,100.00
Pass Toll Series 2009									
TEXPRIME	LGIP	TexPool Prime	32,103,069.60	0.00	(16,956,242.30)	0.00	0.00	15,146,827.30	32,103,069.60
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	7,000,000.00	0.00	0.00	0.00	0.00	7,000,000.00	6,998,900.00
Total for Pass Toll Series 2009			39,103,069.60	0.00	(16,956,242.30)	0.00	0.00	22,146,827.30	39,102,000.00
Pooled Funds									
TEXPOOL	LGIP	TexPool	8,720,280.70	592,248.87	(540,950.25)	0.00	0.00	8,771,579.32	8,720,280.70
TEXPRIME	LGIP	TexPool Prime	121.70	545.84	(274.52)	0.00	0.00	393.02	121.70
Total for Pooled Funds			8,720,402.40	592,794.71	(541,224.77)	0.00	0.00	8,771,972.34	8,720,402.40



CUSIP	Security Type	Security Description	12/31/09 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain / (Loss)	03/31/10 Book Value	12/31/10 Market Value
Road and Bridge General									
TEXPOOL	LGIP	TexPool	24,386.67	9.48	0.00	0.00	0.00	24,396.15	24,396.15
TEXPRIME	LGIP	TexPool Prime	5,875,173.80	5,653,697.34	(4,498,504.81)	0.00	0.00	7,030,366.33	5,875,173.80
CD-5875	CD	Union State Bank CD 0.890 04/01/10	3,006,729.87	6,588.34	0.00	0.00	0.00	3,013,328.21	3,000,000.00
CD-1907	CD	Union State Bank CD 1.180 10/01/10	3,008,922.75	8,754.74	0.00	0.00	0.00	3,017,677.49	3,000,000.00
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	2,999,500.00
3128X9N89	AGCY CALL	FHLMC 0.750 09/15/11	0.00	4,000,000.00	0.00	0.00	0.00	4,000,000.00	0.00
Total for Road and Bridge General			14,915,213.09	9,689,059.90	(4,498,504.81)	0.00	0.00	20,085,768.18	14,899,100.00
Southeast Road District									
TEXPOOL	LGIP	TexPool	17,787.21	6.90	0.00	0.00	0.00	17,794.11	17,794.11
Total for Southeast Road District			17,787.21	6.90	0.00	0.00	0.00	17,794.11	17,794.11
Southwest Road District									
TEXPOOL	LGIP	TexPool	876,913.53	340.62	0.00	0.00	0.00	877,254.15	876,913.53
Total for Southwest Road District			876,913.53	340.62	0.00	0.00	0.00	877,254.15	876,913.53
State Hwy 45 Interest Fund									
CDAR-0464	CD-IAM	Union State Bank CDARS 0.539 05/20	1,500,000.00	0.00	0.00	0.00	0.00	1,500,000.00	1,500,000.00
Total for State Hwy 45 Interest Fund			1,500,000.00	0.00	0.00	0.00	0.00	1,500,000.00	1,500,000.00
Tobacco Funds									
TEXPOOL	LGIP	TexPool	8,383.23	3.26	0.00	0.00	0.00	8,386.49	8,386.49
TEXPRIME	LGIP	TexPool Prime	810,465.87	131.62	(249,793.39)	0.00	0.00	560,804.10	810,465.87
3137EABG3	AGCY BULET	FHLMC 2.875 04/30/10	2,212,460.10	0.00	0.00	(9,423.59)	0.00	2,203,036.51	2,220,000.00
CD-0206	CD	Union State Bank CD 1.240 09/15/10	1,003,091.51	3,066.98	0.00	0.00	0.00	1,006,158.49	1,003,091.51
Total for Tobacco Funds			4,034,400.71	3,201.86	(249,793.39)	(9,423.59)	0.00	3,778,385.59	4,041,900.00

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CUSIP	Security Type	Security Description	12/31/09 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain / (Loss)	03/31/10 Book Value	12/31/10 Market Value
Unlimited Tax Road Bonds - Series 2007									
TEXPRIME	LGIP	TexPool Prime	1,333,304.01	4,594,121.21	(2,699,479.54)	0.00	0.00	3,227,945.68	1,333,304.01
7231993	CD	Union State Bank CDARS 1.150 05/13	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	3,000,000.00
3133XTHN9	AGCY BULET	FHLB 1.250 10/14/10	5,006,602.60	0.00	0.00	(2,092.60)	0.00	5,004,510.00	5,027,200.00
3128X8QY1	AGCY BULET	FHLMC 1.550 12/15/10	5,017,526.95	0.00	0.00	(4,571.45)	0.00	5,012,955.50	5,044,500.00
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	112,043,599.61	1,165,620.79	(9,000,000.00)	0.00	0.00	104,209,220.40	112,043,599.61
Total for Unlimited Tax Road Bonds - Series 2007			126,401,033.17	5,759,742.00	(11,699,479.54)	(6,664.05)	0.00	120,454,631.58	126,448,603.61
Total for Williamson County									
			381,113,908.48	96,156,555.77	(115,381,341.01)	(15,510.16)	0.00	361,873,613.08	381,124,603.61



CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending A
07 Park Limited -06							
TEXPRIME	LGIP	TexPool Prime	0.00	894.27	894.27	0.00	
Total for 07 Park Limited -06			0.00	894.27	894.27	0.00	
2008 TAN-COMPASS							
TEXPOOL	LGIP	TexPool	0.00	37.86	37.86	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	3,499.70	3,499.70	0.00	
Total for 2008 TAN-COMPASS			0.00	3,537.56	3,537.56	0.00	
2009 Parks Limited							
TEXSTAR	LGIP	TexSTAR	0.00	1,646.29	1,646.29	0.00	
Total for 2009 Parks Limited			0.00	1,646.29	1,646.29	0.00	
CC Records Archive							
340475	CD	Union State Bank CD 1.734 05/07/10	2,629.69	4,330.25	4,408.92	0.00	2
Total for CC Records Archive			2,629.69	4,330.25	4,408.92	0.00	2
Combination Tax & Revenue Series 2006 CO							
TEXPRIME	LGIP	TexPool Prime	0.00	9,107.60	9,107.60	0.00	
7232051	CD	Union State Bank CDARS 1.150 05/13/10	21,928.77	8,506.85	0.00	0.00	30
3133XVG1	AGCY CALL	FHLB 1.050 05/12/11	4,287.50	3,587.50	7,875.00	0.00	
Total for Combination Tax & Revenue Series 2006 CO			26,216.27	21,201.95	16,982.60	0.00	30

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CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending A
COs and Bonds							
TEXPOOL	LGIP	TexPool	0.00	1.07	1.07	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	10,955.75	10,955.75	0.00	
TEXSTAR	LGIP	TexSTAR	0.00	97.95	97.95	0.00	
Total for COs and Bonds			0.00	11,054.77	11,054.77	0.00	
County Benefits Program							
TEXPOOL	LGIP	TexPool	0.00	5.09	5.09	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	394.55	394.55	0.00	
Total for County Benefits Program			0.00	399.64	399.64	0.00	
Debt Service Fund							
TEXPOOL	LGIP	TexPool	0.00	187.79	187.79	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	17,205.58	17,205.58	0.00	
CD-4056	CD	Union State Bank CD 0.890 04/01/10	146.30	13,197.01	13,196.68	0.00	
CD-2123	CD-SHORT	Union State Bank CD 0.440 07/28/10	0.00	5,695.89	0.00	0.00	5,
313589B51	AGCY DISCO	FNMA 0.000 08/11/10	0.00	0.00	0.00	0.00	
Total for Debt Service Fund			146.30	36,286.27	30,590.05	0.00	5,



CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending A
General Fund							
TEXPOOL	LGIP	TexPool	0.00	236.23	236.23	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	28,941.35	28,941.35	0.00	
CD-2841	CD	Union State Bank CD 0.890 04/01/10	48.77	4,399.01	4,398.90	0.00	
7231896	CD	Union State Bank CDARS 1.150 05/13/10	29,238.36	11,342.46	0.00	0.00	40,
9439753	CD-SHORT	Union State Bank CDARS 0.420 08/05/10	0.00	4,846.15	0.00	0.00	4,
CD-6785	CD	Union State Bank CD 1.180 10/01/10	96.99	8,755.31	8,754.74	0.00	
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	2,275.00	2,625.00	0.00	0.00	4,
3133XX4G9	AGCY CALL	FHLB 0.500 03/14/11	0.00	1,458.33	0.00	0.00	1,
3128X9N89	AGCY CALL	FHLMC 0.750 09/15/11	0.00	2,000.00	0.00	0.00	2,
3136FH4A0	AGCY CALL	FNMA 1.550 11/17/11	0.00	86.11	0.00	(5,683.33)	5,
Total for General Fund			31,658.12	64,689.95	42,331.22	(5,683.33)	59,
Pass Toll Series 2009							
TEXPRIME	LGIP	TexPool Prime	0.00	10,042.10	10,042.10	0.00	
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	5,308.33	6,125.00	0.00	0.00	11,
Total for Pass Toll Series 2009			5,308.33	16,167.10	10,042.10	0.00	11,
Pooled Funds							
TEXPOOL	LGIP	TexPool	0.00	3,400.73	3,400.73	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	0.06	0.06	0.00	
Total for Pooled Funds			0.00	3,400.79	3,400.79	0.00	



CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending A
Road and Bridge General							
TEXPOOL	LGIP	TexPool	0.00	9.48	9.48	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	4,323.50	4,323.50	0.00	
CD-5875	CD	Union State Bank CD 0.890 04/01/10	73.15	6,598.50	6,598.34	0.00	
CD-1907	CD	Union State Bank CD 1.180 10/01/10	96.99	8,755.31	8,754.74	0.00	
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	2,275.00	2,625.00	0.00	0.00	4
3128X9N89	AGCY CALL	FHLMC 0.750 09/15/11	0.00	1,333.33	0.00	0.00	1
Total for Road and Bridge General			2,445.14	23,645.12	19,686.06	0.00	6
Southeast Road District							
TEXPOOL	LGIP	TexPool	0.00	6.90	6.90	0.00	
Total for Southeast Road District			0.00	6.90	6.90	0.00	
Southwest Road District							
TEXPOOL	LGIP	TexPool	0.00	340.62	340.62	0.00	
Total for Southwest Road District			0.00	340.62	340.62	0.00	
State Hwy 45 Interest Fund							
CDAR-0464	CD-IAM	Union State Bank CDARS 0.539 05/20/10	949.08	1,986.46	0.00	0.00	2
Total for State Hwy 45 Interest Fund			949.08	1,986.46	0.00	0.00	2
Tobacco Funds							
TEXPOOL	LGIP	TexPool	0.00	3.26	3.26	0.00	
TEXPRIME	LGIP	TexPool Prime	0.00	338.23	338.23	0.00	
3137EABG3	AGCY BULET	FHLMC 2.875 04/30/10	10,717.36	15,812.50	0.00	0.00	26
CD-0206	CD	Union State Bank CD 1.240 09/15/10	579.32	3,068.75	3,066.98	0.00	
Total for Tobacco Funds			11,296.68	19,222.74	3,408.47	0.00	27

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CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending A
Unlimited Tax Road Bonds - Series 2007							
TEXPRIME	LGIP	TexPool Prime	0.00	1,218.09	1,218.09	0.00	
7231993	CD	Union State Bank CDARS 1.150 05/13/10	21,928.77	8,506.85	0.00	0.00	30,
3133XTHN9	AGCY BULET	FHLB 1.250 10/14/10	13,368.06	15,625.00	0.00	0.00	28,
3128X8QY1	AGCY BULET	FHLMC 1.550 12/15/10	3,444.44	19,375.00	0.00	0.00	22,
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	395,794.02	1,139,123.34	1,165,620.79	0.00	369,
Total for Unlimited Tax Road Bonds - Series 2007			434,535.29	1,183,848.28	1,166,838.88	0.00	451,
Total for Williamson County			515,185.90	1,392,658.96	1,315,569.14	(5,683.33)	597,



Trade Date	Settle Date	CUSIP	Security Type	Security Description	Cpn	Mty Date	Call Date	Price	Quantity	Total Amount
CC Records Archive										
Income Payments										
02/06/10	02/06/10	340475	CD	Union State Bank CD	1.734	05/07/10				4,408.92
Total for: Income Payments										4,408.92
Capitalized Interest										
02/06/10	02/06/10	340475	CD	Union State Bank CD	1.734	05/07/10		100.000	4,408.92	4,408.92
Total for: Capitalized Interest										4,408.92
Combination Tax & Revenue Series 2006 CO										
Calls										
02/09/10	02/12/10	3133XVGY1	AGCY CALL	FHLB	1.050	05/12/11		100.000	3,007,875.00	3,007,875.00
Total for: Calls										3,007,875.00
Debt Service Fund										
Purchases										
01/28/10	01/28/10	CD-2123	CD-SHORT	Union State Bank CD	0.440	07/28/10		100.000	7,500,000.00	7,500,000.00
03/23/10	03/24/10	313589B51	AGCY DISCO	FNMA		08/11/10		99.914	12,988,877.78	12,988,877.78
Total for: Purchases										20,488,877.78
Income Payments										
03/31/10	03/31/10	CD-4056	CD	Union State Bank CD	0.890	04/01/10				13,196.68
Total for: Income Payments										13,196.68
Capitalized Interest										
03/31/10	03/31/10	CD-4056	CD	Union State Bank CD	0.890	04/01/10		100.000	13,196.68	13,196.68
Total for: Capitalized Interest										13,196.68

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Trade Date	Settle Date	CUSIP	Security Type	Security Description	Cpn	Mty Date	Call Date	Price	Quantity	Total Amount
General Fund										
Purchases										
02/04/10	02/04/10	9439753	CD-SHORT	Union State Bank CDARS	0.420	08/05/10		100.000	7,500,000.00	7,500,000.00
02/11/10	02/26/10	3133XX4G9	AGCY CALL	FHLB	0.500	03/14/11		100.000	3,000,000.00	3,000,000.00
03/03/10	03/15/10	3128X9N89	AGCY CALL	FHLMC	0.750	09/15/11		100.000	6,000,000.00	6,000,000.00
03/26/10	03/29/10	3136FH4A0	AGCY CALL	FNMA	1.550	11/17/11		100.401	1,004,010.00	1,009,693.33
Total for: Purchases									17,504,010.00	17,509,693.33
Income Payments										
03/31/10	03/31/10	CD-2841	CD	Union State Bank CD	0.890	04/01/10			4,398.90	4,398.90
03/31/10	03/31/10	CD-6785	CD	Union State Bank CD	1.180	10/01/10			8,754.74	8,754.74
Total for: Income Payments										13,153.64
Capitalized Interest										
03/31/10	03/31/10	CD-2841	CD	Union State Bank CD	0.890	04/01/10		100.000	4,398.90	4,398.90
03/31/10	03/31/10	CD-6785	CD	Union State Bank CD	1.180	10/01/10		100.000	8,754.74	8,754.74
Total for: Capitalized Interest									13,153.64	13,153.64



Trade Date	Settle Date	CUSIP	Security Type	Security Description	Cpn	Mty Date	Call Date	Price	Quantity	Total Amount
Road and Bridge General										
<u>Purchases</u>										
03/03/10	03/15/10	3128X9N89	AGCY CALL	FHLMC	0.750	09/15/11		100.000	4,000,000.00	4,000,000.00
Total for: Purchases									4,000,000.00	4,000,000.00
<u>Income Payments</u>										
03/31/10	03/31/10	CD-1907	CD	Union State Bank CD	1.180	10/01/10				8,754.74
03/31/10	03/31/10	CD-5875	CD	Union State Bank CD	0.890	04/01/10				6,598.34
Total for: Income Payments										15,353.08
<u>Capitalized Interest</u>										
03/31/10	03/31/10	CD-1907	CD	Union State Bank CD	1.180	10/01/10		100.000	8,754.74	8,754.74
03/31/10	03/31/10	CD-5875	CD	Union State Bank CD	0.890	04/01/10		100.000	6,598.34	6,598.34
Total for: Capitalized Interest									15,353.08	15,353.08
Tobacco Funds										
<u>Income Payments</u>										
03/14/10	03/15/10	CD-0206	CD	Union State Bank CD	1.240	09/15/10				3,066.98
Total for: Income Payments										3,066.98
<u>Capitalized Interest</u>										
03/15/10	03/15/10	CD-0206	CD	Union State Bank CD	1.240	09/15/10		100.000	3,066.98	3,066.98
Total for: Capitalized Interest									3,066.98	3,066.98



Trade Date	Settle Date	CUSIP	Security Type	Security Description	Cpn	Mty Date	Call Date	Price	Quantity	Total Amount
Unlimited Tax Road Bonds - Series 2007										
Sales										
01/06/10	01/06/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10		100.000	4,000,000.00	4,000,000.00
03/02/10	03/03/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10		100.000	5,000,000.00	5,000,000.00
Total for: Sales									9,000,000.00	9,000,000.00
Income Payments										
01/04/10	01/01/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10				435,373.42
02/01/10	02/01/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10				345,823.78
03/01/10	03/01/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10				384,423.59
Total for: Income Payments										1,165,620.79
Capitalized Interest										
01/04/10	01/04/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10		100.000	435,373.42	435,373.42
02/01/10	02/01/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10		100.000	345,823.78	345,823.78
03/01/10	03/01/10	WILL-WF	FLEX REPO	Flex-Citigroup	4.239	12/15/10		100.000	384,423.59	384,423.59
Total for: Capitalized Interest									1,165,620.79	1,165,620.79



Trade Date	Settle Date	CUSIP	Security Type	Security Description	Cpn	Mty Date	Call Date	Price	Quantity	Total Amount
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Sales	9,000,000.00	9,000,000.00			
Total Calls	3,007,875.00	3,007,875.00		1.050	
Total Purchases	41,992,887.78	41,998,571.11		0.466	
Total Income Payments	0.00	1,214,800.09			
Total Capitalized Interest	1,214,800.09	1,214,800.09			

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CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt Since P
CC Records Archive									
340475	02/06/10	CD	Union State Bank CD 1.734 05/07/10		1,013,169.27	100.000	1,013,169.27	0.00	
Total for CC Records Archive					1,013,169.27		1,013,169.27	0.00	
Combination Tax & Revenue Series 2006 CO									
7232051	05/14/09	CD	Union State Bank CDARS 1.150 05/13/10		3,000,000.00	100.000	3,000,000.00	0.00	
3133XVGY1	02/12/10	AGCY CALL	FHLB 1.050 05/12/11		0.00	100.000	0.00	0.00	
Total for Combination Tax & Revenue Series 2006 CO					3,000,000.00		3,000,000.00	0.00	
Debt Service Fund									
CD-4056	03/31/10	CD	Union State Bank CD 0.890 04/01/10		6,026,656.43	100.000	6,026,656.43	0.00	
CD-2123	01/28/10	CD-SHORT	Union State Bank CD 0.440 07/28/10		7,500,000.00	100.000	7,500,000.00	0.00	
313589B51	03/24/10	AGCY DISCO	FNMA 0.000 08/11/10		13,000,000.00	99.914	12,988,877.78	635.51	63
Total for Debt Service Fund					26,526,656.43		26,515,534.21	635.51	63
General Fund									
CD-2841	03/31/10	CD	Union State Bank CD 0.890 04/01/10		2,008,885.48	100.000	2,008,885.48	0.00	
7231896	05/14/09	CD	Union State Bank CDARS 1.150 05/13/10		4,000,000.00	100.000	4,000,000.00	0.00	
9439753	02/04/10	CD-SHORT	Union State Bank CDARS 0.420 08/05/10		7,500,000.00	100.000	7,500,000.00	0.00	
CD-6785	03/31/10	CD	Union State Bank CD 1.180 10/01/10		3,017,677.49	100.000	3,017,677.49	0.00	
3133XVAH4	10/13/09	AGCY STEP	FHLB 0.350 10/13/10	04/13/10	3,000,000.00	100.000	3,000,000.00	0.00	
3133XX4G9	02/26/10	AGCY CALL	FHLB 0.500 03/14/11	08/26/10	3,000,000.00	100.000	3,000,000.00	0.00	
3128X9N89	03/15/10	AGCY CALL	FHLMC 0.750 09/15/11	09/15/10	6,000,000.00	100.000	6,000,000.00	0.00	
3136FH4A0	03/29/10	AGCY CALL	FNMA 1.550 11/17/11	08/17/10	1,000,000.00	100.401	1,004,010.00	(58.03)	(58
Total for General Fund					29,526,562.97		29,530,572.97	(58.03)	(58

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt Since
Pass Toll Series 2009									
3133XVAH4	10/13/09	AGCY STEP	FHLB 0.350 10/13/10	04/13/10	7,000,000.00	100.000	7,000,000.00	0.00	
Total for Pass Toll Series 2009					7,000,000.00		7,000,000.00	0.00	
Road and Bridge General									
CD-5875	03/31/10	CD	Union State Bank CD 0.890 04/01/10		3,013,328.21	100.000	3,013,328.21	0.00	
CD-1907	03/31/10	CD	Union State Bank CD 1.180 10/01/10		3,017,677.49	100.000	3,017,677.49	0.00	
3133XVAH4	10/13/09	AGCY STEP	FHLB 0.350 10/13/10	04/13/10	3,000,000.00	100.000	3,000,000.00	0.00	
3128X9N89	03/15/10	AGCY CALL	FHLMC 0.750 09/15/11	09/15/10	4,000,000.00	100.000	4,000,000.00	0.00	
Total for Road and Bridge General					13,031,005.70		13,031,005.70	0.00	
State Hwy 45 Interest Fund									
CDAR-0464	11/19/09	CD-IAM	Union State Bank CDARS 0.539 05/20/10		1,500,000.00	100.000	1,500,000.00	0.00	
Total for State Hwy 45 Interest Fund					1,500,000.00		1,500,000.00	0.00	
Tobacco Funds									
3137EABG3	03/02/09	AGCY BULET	FHLMC 2.875 04/30/10		2,200,000.00	101.981	2,243,582.00	(9,423.59)	(40,541.45)
CD-0206	03/15/10	CD	Union State Bank CD 1.240 09/15/10		1,006,158.49	100.000	1,006,158.49	0.00	
Total for Tobacco Funds					3,206,158.49		3,249,740.49	(9,423.59)	(40,541.45)
Unlimited Tax Road Bonds - Series 2007									
7231993	05/14/09	CD	Union State Bank CDARS 1.150 05/13/10		3,000,000.00	100.000	3,000,000.00	0.00	
3133XTHN9	04/27/09	AGCY BULET	FHLB 1.250 10/14/10		5,000,000.00	100.245	5,012,250.00	(2,092.60)	(7,741.45)
3128X8QY1	04/27/09	AGCY BULET	FHLMC 1.550 12/15/10		5,000,000.00	100.597	5,029,850.00	(4,571.45)	(16,891.45)
WILL-WF	03/03/10	FLEX REPO	Flex-Citigroup 4.239 12/15/10		104,209,220.40	100.000	104,209,220.40	0.00	
Total for Unlimited Tax Road Bonds - Series 2007					117,209,220.40		117,251,320.40	(6,664.05)	(24,632.90)

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt Since P
Total for Williamson County					202,012,773.26		202,091,343.04	(15,510.16)	(84,80

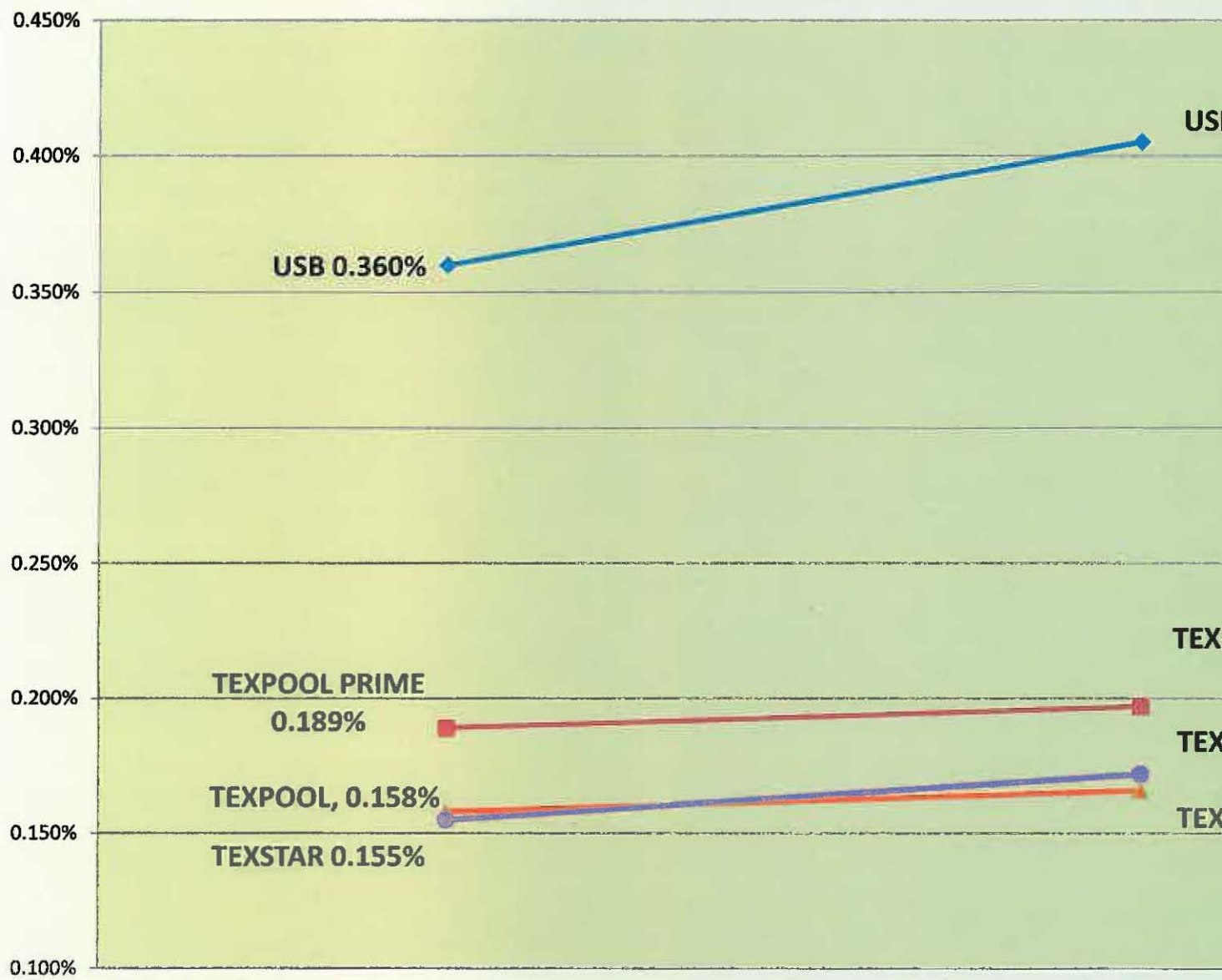
CUSIP	Security Type	Security Description	Pay Date	Interest
CC Records Archive				
340475	CD	Union State Bank CD 1.734 05/07/10	05/07/10	4,392.08
Total for CC Records Archive				4,392.08
Combination Tax & Revenue Series 2006 CO				
7232051	CD	Union State Bank CDARS 1.150 05/13/10	05/13/10	34,500.00
Total for Combination Tax & Revenue Series 2006 CO				34,500.00
Debt Service Fund				
CD-4056	CD	Union State Bank CD 0.890 04/01/10	04/01/10	146.95
CD-2123	CD-SHORT	Union State Bank CD 0.440 07/28/10	04/28/10	8,136.98
CD-2123	CD-SHORT	Union State Bank CD 0.440 07/28/10	07/28/10	8,227.39
313589B51	AGCY DISCO	FNMA 0.000 08/11/10	08/11/10	0.00
Total for Debt Service Fund				16,511.32
General Fund				
CD-2841	CD	Union State Bank CD 0.890 04/01/10	04/01/10	48.98
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	04/13/10	5,250.00
7231896	CD	Union State Bank CDARS 1.150 05/13/10	05/13/10	46,000.00
3136FH4A0	AGCY CALL	FNMA 1.550 11/17/11	05/17/10	7,750.00
CD-6785	CD	Union State Bank CD 1.180 10/01/10	06/30/10	8,877.75
9439753	CD-SHORT	Union State Bank CDARS 0.420 08/05/10	08/05/10	15,620.54
3133XX4G9	AGCY CALL	FHLB 0.500 03/14/11	08/26/10	7,500.00
3128X9N89	AGCY CALL	FHLMC 0.750 09/15/11	09/15/10	22,500.00
Total for General Fund				113,547.27

CUSIP	Security Type	Security Description	Pay Date	Interest
Pass Toll Series 2009				
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	04/13/10	12,250.00
Total for Pass Toll Series 2009				12,250.00
Road and Bridge General				
CD-5875	CD	Union State Bank CD 0.890 04/01/10	04/01/10	73.47
3133XVAH4	AGCY STEP	FHLB 0.350 10/13/10	04/13/10	5,250.00
CD-1907	CD	Union State Bank CD 1.180 10/01/10	06/30/10	8,877.75
3128X9N89	AGCY CALL	FHLMC 0.750 09/15/11	09/15/10	15,000.00
Total for Road and Bridge General				29,201.22
State Hwy 45 Interest Fund				
CDAR-0464	CD-IAM	Union State Bank CDARS 0.539 05/20/10	05/20/10	4,028.05
Total for State Hwy 45 Interest Fund				4,028.05
Tobacco Funds				
3137EABG3	AGCY BULET	FHLMC 2.875 04/30/10	04/30/10	31,625.00
CD-0206	CD	Union State Bank CD 1.240 09/15/10	06/15/10	3,144.72
CD-0206	CD	Union State Bank CD 1.240 09/15/10	09/15/10	3,144.72
Total for Tobacco Funds				37,914.44

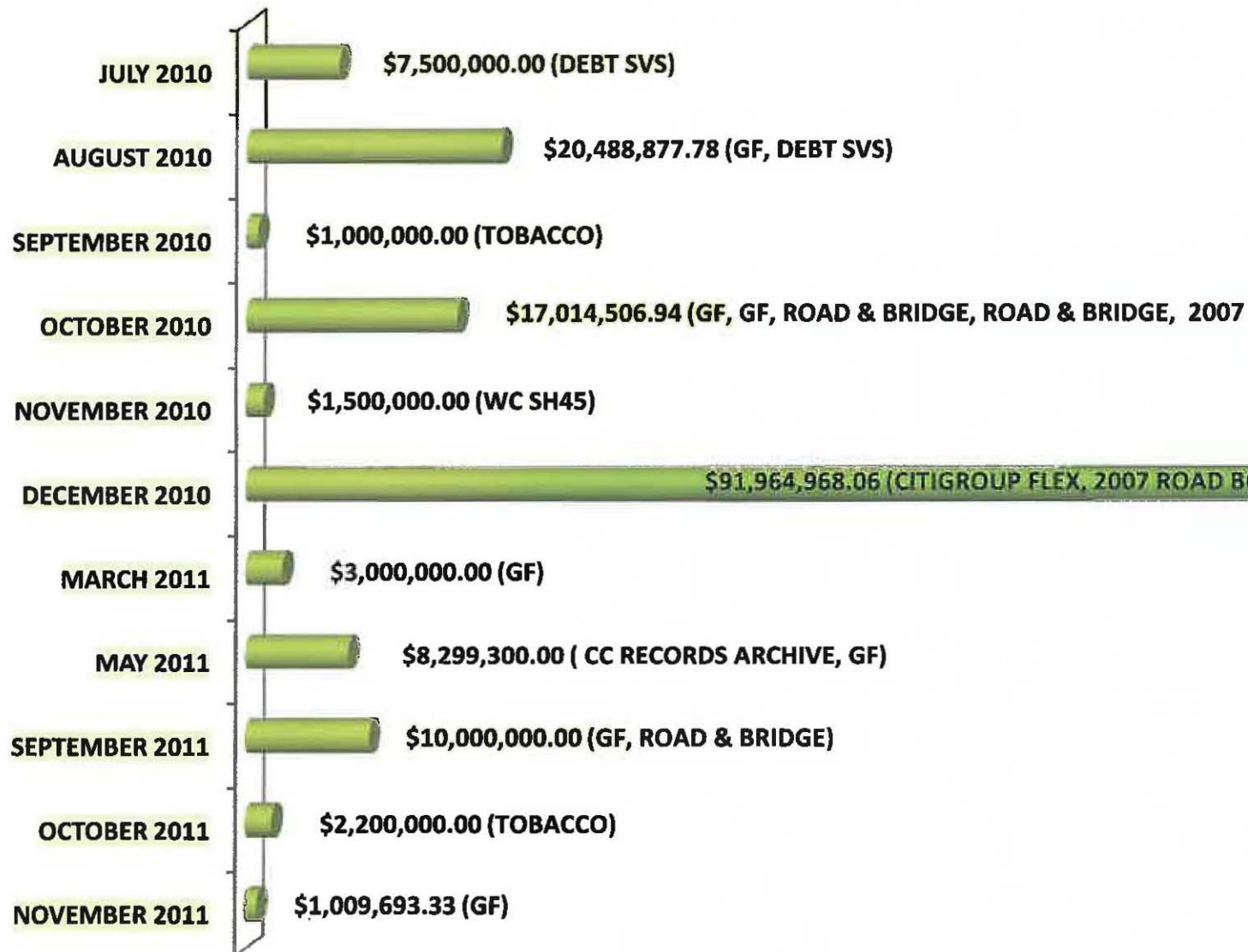
CUSIP	Security Type	Security Description	Pay Date	Interest
Unlimited Tax Road Bonds - Series 2007				
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	04/01/10	368,119.07
3133XTHN9	AGCY BULET	FHLB 1.250 10/14/10	04/14/10	31,250.00
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	05/01/10	368,119.07
7231993	CD	Union State Bank CDARS 1.150 05/13/10	05/13/10	34,500.00
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	06/01/10	368,119.07
3128X8QY1	AGCY BULET	FHLMC 1.550 12/15/10	06/15/10	38,750.00
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	07/01/10	368,119.07
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	08/01/10	368,119.07
WILL-WF	FLEX REPO	Flex-Citigroup 4.239 12/15/10	09/01/10	368,119.07
Total for Unlimited Tax Road Bonds - Series 2007				2,313,214.42

CUSIP	Security Type	Security Description	Pay Date	Interest
Total for All Portfolios				
			April 2010	462,150.45
			May 2010	499,289.20
			June 2010	427,769.29
			July 2010	376,346.46
			August 2010	391,239.61
			September 2010	408,763.79
Total Projected Cash Flows for Williamson County				2,565,558.80

INTEREST RATES FOR UNION STATE BANK, TEXPOOL PRIME, TEXPOOL & TEXSTAR MARCH & APRIL 2010



LONGTERM INVESTMENTS BY MONTH & YEAR OF MATURITY AS OF MAY 20, 2010



ALL LONGTERM INVESTMENT TOTALS BY MONTH & YEAR OF MATURITY

AS OF MAY 20, 2010

ACCOUNT	AMOUNT	MATURITY DATE	CALLABLE DATE	TOTAL
DEBT SERVICE CD	7,500,000.00	7/28/2010		
JULY 2010 Total				7,500,000.00
GENERAL FUND CD	7,500,000.00	8/5/2010		
DEBT SERVICE	12,988,877.78	8/11/2010		
AUGUST 2010 Total				20,488,877.78
TOBACCO CD	1,000,000.00	9/15/2010		
SEPTEMBER 2010 Total				1,000,000.00
GENERAL FUND CD	3,000,000.00	10/1/2010		
GENERAL FUND CD	3,000,000.00	10/1/2010		
ROAD & BRIDGE CD	3,000,000.00	10/1/2010		
ROAD & BRIDGE CD	3,000,000.00	10/1/2010		
2007 ROAD BONDS	5,014,506.94	10/14/2010		
OCTOBER 2010 Total				17,014,506.94
WC SH 45 CD	1,500,000.00	11/20/2010		
NOVEMBER 2010 Total				1,500,000.00
CITIGROUP GLOBAL MARKETS	86,925,000.00	12/15/2010		
2007 ROAD BONDS	5,039,968.06	12/15/2010		
DECEMBER 2010 Total				91,964,968.06
GENERAL FUND	3,000,000.00	3/14/2011	8/26/2010	
MARCH 2011 Total				3,000,000.00
CC RECORDS ARCHIVE CD	1,300,000.00	5/7/2011		
GENERAL FUND	6,999,300.00	5/19/2011	11/19/2010	
MAY 2011 Total				8,299,300.00
GENERAL FUND	6,000,000.00	9/15/2011	9/15/2010	
ROAD & BRIDGE	4,000,000.00	9/15/2011	9/15/2010	
SEPTEMBER 2011 Total				10,000,000.00
TOBACCO CD	2,200,000.00	10/30/2011		
OCTOBER 2011 Total				2,200,000.00
GENERAL FUND	1,009,696.33	11/17/2011	8/17/2010	
NOVEMBER 2011				1,009,693.33
TOTAL				163,977,346.11