

**PETITION FOR BOND ELECTION IN
PEARSON PLACE ROAD DISTRICT**

THE STATE OF TEXAS §
 §
COUNTY OF WILLIAMSON §

**TO THE HONORABLE COMMISSIONERS COURT OF WILLIAMSON COUNTY,
TEXAS:**

THE UNDERSIGNED, the duly authorized representative of Pearson Place at Avery Ranch, Ltd., the sole landowner within the proposed Pearson Place Road District (the "District"), respectfully prays and petitions the Court to order an election to be held in said District for the purpose of submitting the following proposition:

"Shall the bonds of the Pearson Place Road District be issued in an amount not to exceed \$10,000,000, in conformity with the Constitution and laws of the State of Texas, particularly Section 52 of Article III of the Constitution and laws enacted pursuant thereto, for the purpose of constructing, improving, acquiring, or reimbursing for the costs of constructing, improving or acquiring, maintaining, financing and operating macadamized, graveled or paved roads and turnpikes and related bridges, trails, drainage works and other similar improvements and carrying out other improvements that are necessary, convenient, related or in aid thereto or that are otherwise permitted to be done under applicable laws at the time of issuance of such bonds, both within and outside the boundaries of said District, or in aid of those purposes, and to refund any bonds or other evidences of indebtedness issued for any of the foregoing purposes in an amount not to exceed one and one-half times the amount of bonds or other evidences of indebtedness issued, such bonds to be issued in one or more series or issues, to mature serially or otherwise not more than thirty (30) years from their date and to bear interest at such rate or rates (not to exceed the maximum rate permitted by law at the time of issuance of the bonds) as in its discretion the Commissioners Court of Williamson County, Texas shall determine and shall the Commissioners Court be authorized to levy and pledge and cause to be assessed and collected annual ad valorem taxes on all taxable property in the District sufficient to pay the annual interest on the bonds and to provide a sinking fund to pay the bonds at maturity or redemption all as now or hereafter authorized by the Constitution and laws of the State of Texas?"

I FURTHER REPRESENT that the proposed improvements will be for the benefit of all taxable property situated in the District and that this petition is signed by the sole landowner within the District.

DATED this the 1st day of July, 2010.

PEARSON PLACE AT AVERY RANCH, LTD.

By: Gary L Neuman
Title: President

STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on the 1st day of July, 2010, by
Gary Neuman.

[Signature]
Notary Public, State of Texas

(SEAL)

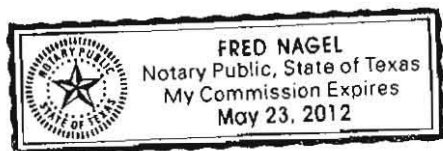


EXHIBIT B

NOTICE OF PUBLIC HEARING ON PETITION FOR CALLING A BOND ELECTION FOR PEARSON PLACE ROAD DISTRICT

STATE OF TEXAS §
 §
COUNTY OF WILLIAMSON §

TAKE NOTICE, that a petition, signed by the sole landowner within the proposed Pearson Place Road District (the "District"), a body corporate of Williamson County, Texas, has been submitted to the Commissioners Court of the County, petitioning and requesting the Court to order an election to be held in the District for the purpose of submitting a proposition substantially as follows:

"Shall the bonds of the Pearson Place Road District be issued in an amount not to exceed \$10,000,000, in conformity with the Constitution and laws of the State of Texas, particularly Section 52 of Article III of the Constitution and laws enacted pursuant thereto, for the purpose of constructing, improving, acquiring, or reimbursing for the costs of constructing, improving or acquiring, maintaining, financing and operating macadamized, graveled or paved roads and turnpikes and related bridges, trails, drainage works and other similar improvements and carrying out other improvements that are necessary, convenient, related or in aid thereto or that are otherwise permitted to be done under applicable laws at the time of issuance of such bonds, both within and outside the boundaries of said District, or in aid of those purposes, and to refund any bonds or other evidences of indebtedness issued for any of the foregoing purposes in an amount not to exceed one and one-half times the amount of bonds or other evidences of indebtedness issued, such bonds to be issued in one or more series or issues, to mature serially or otherwise not more than thirty (30) years from their date and to bear interest at such rate or rates (not to exceed the maximum rate permitted by law at the time of issuance of the bonds) as in its discretion the Commissioners Court of Williamson County, Texas shall determine and shall the Commissioners Court be authorized to levy and pledge and cause to be assessed and collected annual ad valorem taxes on all taxable property in the District sufficient to pay the annual interest on the bonds and to provide a sinking fund to pay the bonds at maturity or redemption all as now or hereafter authorized by the Constitution and laws of the State of Texas?"

A PUBLIC HEARING on the petition is to be held before the Commissioners Court of Williamson County, Texas on August 10, 2010 at 10:00 a.m. CDT at the Williamson County Courthouse, 710 Main Street, Georgetown, TX 78626.

ALL INTERESTED PERSONS may appear before the Court at the time and place herein mentioned to contend for or protest the ordering of such proposed bond election, as prayed for in the petition.

A map illustrating the boundaries of the District is attached hereto for informational purposes. The proposed District is generally comprised of 195.563 acres, more or less, in the vicinity generally of Neenah Avenue in between Avery Ranch Boulevard and State Highway 45. A metes and bounds description of the proposed District is on file with the County. For further information regarding the public hearing contact Peggy Vasquez at the County Judge's office, 710 Main Street, #101, Georgetown, TX 78626, (512) 943-7550.

Williamson County, Texas

MAP

EXHIBIT A

