

Property and Casualty Insurance for Williamson County, Proposal # 11WCAP102

On August 31, 2010, (6) six proposals were received for consideration. The evaluation committee consisting of (3) three reviewers, Jonathan Harris, Gary Wilson, and Kathy Grimes met to present evaluation rankings.

These individual rankings were consolidated into the master ranking (see attached). Based on the evaluations, reviews, and rankings, the committee is recommending Key & Piskuran Insurance Agency with Affiliated FM insurance company as the overall best and most comprehensive submittal. Current coverage is with Key & Piskuran Agency with Affiliated FM as the underwriter, and the recommendation from the committee is to maintain the current levels of coverage with the following additional benefits being received: 1) the Building and Contents Maximum Limit will be increased from the current \$164,384,500 to \$175,087,475; 2) the annual premium would drop from \$251,216.00 to \$211,247 with Terrorism coverage (or \$196,847 w/o Terrorism coverage. Property deductibles would remain at their current amounts: \$10,000 for transit, wind, hurricane, hail, and all other and \$100,000 for earth movement and flood. Key & Piskuran will continue to work with County representatives to ensure proper coverages are confirmed and/or updated as needed.

This recommendation represents:

- An approximate 6 ½ percent increase in coverage
- A 15.9 percent decrease in annual premium (if accepting the Terrorism coverage) or a 21.6 percent decrease in annual premium (if NOT accepting the Terrorism coverage).