

2011/2012 COUNTY BUDGET

PROPOSED CHANGES – FINANCIAL POLICIES

V. FINANCIAL POLICIES

1. Fund Balance Policy: **NO CHANGE**

2. General Fund: **NO CHANGE**

3. Self-Insured Health Plan Fund Policy: Unreserved Fund Balance represents the difference between assets and liabilities that is available for appropriation. Williamson County will maintain an appropriate level of Unreserved Fund Balance in the Benefits Fund to protect against an inability to pay for claims and administration associated with the self insured health plan due to temporary revenue shortfalls. It also helps to ensure stable employer and employee contribution rates.

The Self- Funded Health Plan Fund currently has a “goal of reaching and maintaining 25% of projected claims”. The goal of each year’s budget process will be to adopt a budget that maintains compliance with the Benefits Fund Unreserved Fund Balance Policy.

If it is determined there is a surplus (an amount exceeding the target limit), the funds may be designated or appropriated for contribution rate stabilization.

If it is determined there is a deficit (an amount below the lower limit), the County must develop a plan to rebuild the Unreserved Fund Balance to 25% of projected claims.

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PROPOSED CHANGES – COUNTY VEHICLES

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2. A County Fleet Committee will review fleet policies and purchases and make recommendations for budgeting purposes. This committee will consist of one Commissioner’s Court member, the Fleet Director, Safety Coordinator, **HR Services Team Manager, Risk Management**, and the Budget Officer. The Purchasing Director will also be a non-voting member of the committee.

3. All accidents involving County vehicles and equipment will be reported to the **HR Services Team Manager, Risk Management** in the Human Resources Department on a timely basis, but never more than three days after an accident. The **HR Services Team Manager, Risk Management** will provide a report to Commissioner’s Court on a monthly basis of the status of the entire County fleet. This report will consist of, but not be limited to, a listing of vehicles involved in accidents and vehicles that need to be taken out of service for any reason. It will include information in regards to the disposal of any County vehicles.