



\$32,895,000
WILLIAMSON COUNTY, TEXAS
LIMITED TAX REFUNDING BONDS, TAXABLE SERIES 2012

Sealed Bids Due Thursday, November 29, 2012, at 11:00 AM, CST

Bidder	True Interest Cost	Submitted Via
Citigroup Global Markets Inc.	2.444110%	Parity
BOSC, Inc.	2.463553%	Parity
FirstSouthwest	2.471774%	Parity
Raymond James & Associates, Inc.	2.495109%	Parity
Southwest Securities, Inc.	2.536663%	Parity
Hutchinson, Shockey, Erley & Co.	2.542235%	Parity
Robert W. Baird & Co., Inc. -See Attached List	2.556487%	Parity
Morgan Stanley & Co., LLC	2.574041%	Parity
BMO Capital Markets	2.574899%	Parity
RBC Capital Markets	2.682182%	Parity
Piper Jaffray	2.694817%	Parity
Wells Fargo Bank, National Association	2.755268%	Parity
Mesirow Financial, Inc.	2.818480%	Parity

	Preliminary	Final
True Interest Cost	2.892%	2.444%
Net Present Value Savings (%)	9.296%	13.493%
Net Present Value Savings (\$)	\$2,842,654	\$4,126,307
Total Savings	\$3,307,346	\$4,720,783
Peak Year Savings	\$475,625	\$583,414



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

**WILLIAMSON COUNTY, TEXAS
LIMITED TAX REFUNDING BONDS, TAXABLE SERIES 2012...cont.**

Robert W. Baird & Co. Syndicate

Coastal Securities, Inc.
Crews & Associates, Inc.
SAMCO Capital Markets
Davenport & Co. L.L.C.
Fidelity Capital Markets
C.L. King & Associates
Bernardi Securities
Kildare Capital
Loop Capital Markets
Castle Oak Securities
Wedbush, AZ
Edward D. Jones & Co.
Vining-Sparks IBG, Limited Partnership
Incapital, LLC
Ross, Sinclair & Associates, LLC
Isaak Bond Investment
BLN Securities
Corby Capital Markets, Inc.
Cronin & Co., Inc.



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