

## Williamson County Effective and Rollback Tax Rates

Tax Year 2014

## What is the Effective Tax Rate?

- The effective tax rate is the tax rate that would produce the same amount of revenue if applied to the same properties taxed in both years.
- When taxable values increase, the effective tax rate decreases.
- When taxable values decrease, the effective tax rate increases.

## What has changed?

- Certified value increased by over \$4.759 Billion over LY
  - \$40,822,076,879
- New Improvement Value increased \$329M over LY
  - \$1,219,551,509
- Value under protest increased by \$41M over LY
  - \$1,302,747,350
- Adjustments to 2014 tax base over the previous year
  - Tax Ceiling/Freeze Values
  - Court Appeals
  - Ag appraisal
  - Rolling Stock

## **Effective and Rollback Tax Rate Components**

M & O	\$0.248230
I & S	\$0.167500
General Levy	\$0.415730
Road & Bridge	\$0.037604
Total Effective Tax Rate	\$0.452794
Total Rollback Tax Rate	\$0.505180



Effective Tax Rate \$0.452794

Current Tax Rate \$0.489029

Rollback Tax Rate \$0.505180