STATE OF TEXAS

§ FIRST AMENDED

§

COUNTY OF WILLIAMSON

DEVELOPMENT AGREEMENT

This is a FIRST AMENDED DEVELOPMENT AGREEMENT by and between the Williamson County, Texas ("County") and Brushy Creek Ranch Investments, Ltd., ("Developer").

WHEREAS, Developer is owner of that certain 112 acre tract of land known as the Business Park at Brushy Creek (the "Property"), as depicted on **Exhibit "A"**, attached hereto, and

WHEREAS, County and Developer entered into a Development Agreement (the "Agreement") on January 14, 2014 to cooperate in the construction a roadway and certain improvements, from US 79 across the Union Pacific Railroad through the Property (the "Project"), as depicted on **Exhibit "B"**, attached hereto, and

WHEREAS, the County and Developer desire to amend the Agrement to clarify the respective obligations of the Parties.

NOW THEREFORE, for and in consideration of the promise and the mutual agreements set forth herein, the County and Developer hereby agree as follows:

That Section D. <u>County Responsibilities</u> is hereby deleted in its entirety and replaced with the following:

## D. <u>COUNTY RESPONSIBILITIES</u>

1. As consideration for the benefits as stated herein, the County shall reimburse Developer for all Project Costs for improvements to Segment 1, including all costs related to the construction of the Union Pacific signalized crossing by Cash Construction Company, Inc. and Austin Traffic Signal Construction Company, Inc., up to and no more than \$500,000.

- 2. The County agrees that Developer has contributed to the County \$250,000 in cash and engineering and design expenditures, for its share of segment 1. Project Costs.
- 3. The County reimbursement of up to \$500,000 does not exceed 30% of the total Project Costs for segments 1 and 2.
- 4. The Developer will transmit a copy of each invoice to the County. Each invoice shall identify all Projects Costs incurred by the Developer relating to the Project. Each invoice submitted by the City for reimbursement will clearly describe the work done for which reimbursement is sought, will not seek reimbursement or payment for any costs or expenses other than Projects Costs. Upon request of the County, the Developer agrees to make available documentation in reasonable detail evidencing all Projects Costs for which reimbursement is sought. Upon timely receipt, proper documentation and approval of each invoice, County shall make a good faith effort to pay the amount which is due and payable within thirty (30) days of the County Auditor's receipt. Payment not mailed within 30 calendar days of receipt by the County Auditor will accrue interest at the rate set forth in Government Code Section 2251.025(b).
- 5. All other terms and conditions in the Agreement remain in full force and effect.

SIGNED as of this	day of	,	20	1	6	9

## WILLIAMSON COUNTY, TEXAS

By: Dan A. Gattis, County Judge

Attest:

Nancy Rister, County Clerk

BRUSHY CREEK RANCH INVESTMENTS, LTD.

By:

Its MANAGE

				22								
TO:	BCBP DEVELOPMENT, LLC.		APPLICA	TION FOR PAYME	NT		58 8					
	PO BOX 1279											
	PFLUGERVILLE TX. 78691		JOB NAME:	BUSINESS PARK AT	BRUSHY CRE	EK SECTION 1				***** FDT#****	5848 444 57	
			JOB#	751						THIS ESTIMATE	\$243,411.50	
			ESTIMATE II	3						ETED TO DATE	\$1,051,740.50	
FROM:	CASH CONSTRUCTION COMPANY, INC.		DATE	10/31/2015					LESS RETAIN		\$52,587.03	
	P.O. BOX 1279		ORIG. AMDUNT						TOTAL DUE TO		\$999,153.48	
	PFLUGERVILLE TX. 78691		REV. AMOUNT	\$1,474,721,00					PREVIOUS BIL		\$767,912.55	
			RETAINAGE	5%					AMOUNT DUE	THIS ESTIMATE	\$231,240,9	
							QTY	AMOUNT	DI LAS DELETIZA	ALIOUNIT	DEDOTAT	
ITEM			CONTRACT	CONTRACT	UNIT	PREVIOUS	THIS	THIS	QUANITITY	AMOUNT	PERCENT	
NO.	DESCRIPTION	UNIT	QUANTITY	AMOUNT	PAICE	QUANTITY	ESTIMATE	ESTIMATE	TO DATE	TO DATE	COMPLETE	
	TXDOT & UPRR ROW IMPR											
	EROSION CONTROLS					4.		00.00	i i	\$1,500.00	100.009	
	SCE	EA	1.00	\$1,500.00	1,500.00	1	0.00	\$0.00			100.00%	
	SILT FENGE	I.F	1,099.00	\$2,747.50	2.50	1099	0.00	\$0,00		\$2,747.50 \$4,000.00	100.00%	
	ROCK BERM	LF	200.00	\$4,000.00	20,00	200	0.00	\$0.00		\$0.00	0.00%	
	REVEG ROW (BERMUDA/RYE)	SY	00.08	\$80.00	1.00	0	0.00	50.00		\$8,247.50	0.00 /	
	SUBTOTAL EROSION CONTROLS			\$9,127.50				\$0.00	ļ.	36,247,50		
ki												
	STREETS/GRADING/DRAINAGE IMPR	DV	4 040 00	£4.047.00	2.00	1040	0.00	\$0.00	1,349	\$4,047.00	100.009	
	CLEAR/GRUB	SY	1,349.00	\$4,047.00	3.00	1340	0.00	\$0.00	E. 51	\$9,443.00	100.009	
	MASS EXCV & EMBK	SY	1,349.00	\$9,443.00	7.00	1349 0	885,00	\$3,097.50	11 2002000	\$3,097.50	100.009	
	8" STD SUBGRADE PREP	SY	885.00	\$3,097.50	3.50	0		0.00\$ 0.00\$		\$0.00	0.00%	
	12" FLEX BASE	SY	885.00	\$12,390.00	14.00	0	0.00 0.00	\$0.00		\$0.00	0.009	
	4" HMAC	SY	760.00	\$26,840.00	34.00	0	0.00	\$0.00		\$0.00	0.009	
	CURB & GUTTER	LF	187.00	\$3,179.00	17.00	0	0.00	\$0.00		\$0.00	0.00%	
	18" RIBBON CURB	LF	187.00	\$2,431,00	13.00	0	0.00	\$0.00	9	\$0.00	0.009	
	TIE TO EXIST PVMT	EA	1.00	\$1,000.00	1,000,00	0	0.00	\$0.00	9 22	\$0.00	0.009	
	TIE TO DUTSIDE EDGE CONC PLANKING	EA	2.00	\$3,400.00 \$16.200.00	1,700.00 90.00	0	180.00	\$16,200.00		\$18,200.00	100.00%	
1	30" RCP CL III	LF	180.00		3,400.00	0	0.00	\$0.00		\$0.00	0.009	
	30" SET 4:1	EA	4.00	\$13,600.00		0	10.00	\$15,000.00	1.5	\$15,000.00	25.009	
	FLAGMEN	DAY	40.00	\$60,000.00	1,500.00	0	1.00	\$10,800.00		\$10,800.00	50.00%	
1	TRAFFIG CONTROL	MD	2.00	\$21,800.00	10,800.00	0	0.00	\$0.00		\$0,00	0.00%	
	STRIPING/SIGNAGE	LS	1.00	\$19,800.00	19,800.00	0	0.00	\$0.00		\$0.00	0.00%	
	STAKING	LS	1.00	\$4,100.00	4,100.00	u	0.00	\$45,097.50		\$58,587,50	0,50	
	SUBTOTAL STREETS/GRADING/DRAINAGE IMPR			\$200,127.50				343,087	•	030,007,20		
	TOTAL TXDOT & SPRR ROW!	MDD		\$209,255.00				\$45,097.50	i	\$66,835.00		
	TOTAL TADOT & SPING NOW			dros/rou.us	)			(*** * * * * * * * * * * * * * * * * *				
1	BUSINESS PARK AT BRUSHY CREEK PHASE 1				5.75							
	EROSION CONTROLS									5-54-545-545-545-55		
	SILT FENCE	LF	3,430.00	\$8,575.00	2.50	3430	0.00	\$0.00		\$8,575.00	100.009	
	ROCK BERM	LF	200.00	\$4,000.00	20.00	200	۵.00	\$0.00		\$4,000.00	100.009	
	REVEG ROW/CHANNEL (BERMUDA/RYE)	SY	15,731.00	\$7,865.50	0.50	0	0.00	\$0.00		\$0.00	0.009	
	MATTING (CHANNEL)(EXCELSIOR PP5-10)	SY	4,427.00	\$26,562.00	6.00	0	0.00	\$0.00		\$0.00	0.009	
	SUBTOTAL EROSION CONTROLS			<b>\$</b> 47,0 <b>02.5</b> 0				\$0.00	1	\$12,575.00		
	STREETS/GRADING					V P-430	72720			647 000 00	100,009	
	CLEAR/GRUB	SY	94,778.00	\$47,389.00	0.50	94778	0.00	\$0.00		\$47,389.00	100.009	
	MASS EXCV & EMBK	SY	04,778.00	\$355,417.50	3.75	94778	0.00	\$0.00		\$355,417.50		
	6" STD SUBGRADE PREP	SY	8,164.00	\$20,410.00	2.50	0	8,164.00	\$20,410.00		S20,410.00	100.009	
	10" LIME STABILIZATION	SY	B,164.00	\$73,476.00	9.00	0	8,164.00	\$73,478.00		\$73,476,00		
	10" FLEX BASE	SY	8,104.00	\$81,640.00	10.00	0	0.00	\$0.00		\$0.00 \$0.00	0.009	
	2" HMAC	SY	7,034.00	\$84,408.00	12.00	0	0.00	\$0.00			0.007	
	18" RIBSON CURB	LF	3,391.00	\$33,910.00	10,00	0	0.00	\$0.00		\$0.00 \$0.00	0.009	
	GATE	EA	1.00	\$1,500.00	1,500.00	0	0.00	\$0.00			0.009	
	8" CLB ACCESS RDAD	SY	840.00	\$8,400.00	10.00	0	0.00	\$0.00		\$0.00	0.00	
	DEMO BASE & HMAC DRIVE	SY	775.00	\$6,975.00	9.00	0	0.00	\$0.00		\$0,00	0.00	
	STREET END BARRICADE	EA	1.00	\$900.00	900.00	0	0.00	\$0.00		\$0.00	0.00	
	STOP SIGN/BAR	EA	5.00	\$3,000.00	600.00	0	0.00	\$0.00		\$0,00		
	SPEED LIMIT SIGN	EA	4.00	\$1,000.00	250.00	0	0.00	\$0.00		\$0.00	0.009	
	CONST STAKING	LS	1.00	\$9,000.00	9,000.00	0	0.00	\$0.00		\$0.00	0.009	
	SUBTOTAL STREET/GRADING			\$727,425.50				\$93,886.00	)	\$496,692,50		
1												

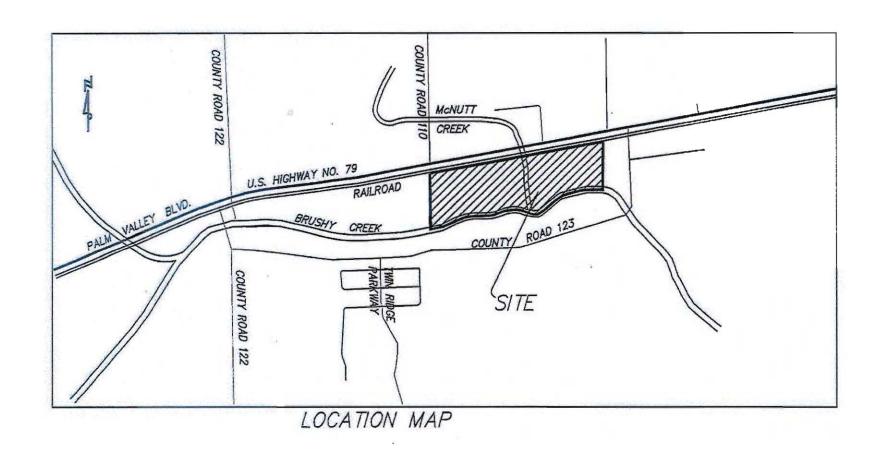


EXHIBIT A BUSINESS PARK AT BRUSHY CREEK DATE: JAN. 2, 2014

RJ SURVEYING & ASSOCIATES, INC. 1212 E. BRAKER LANE, AUSTIN, TEXAS 78753 (512) 836-4793 FAX: (512) 836-4817

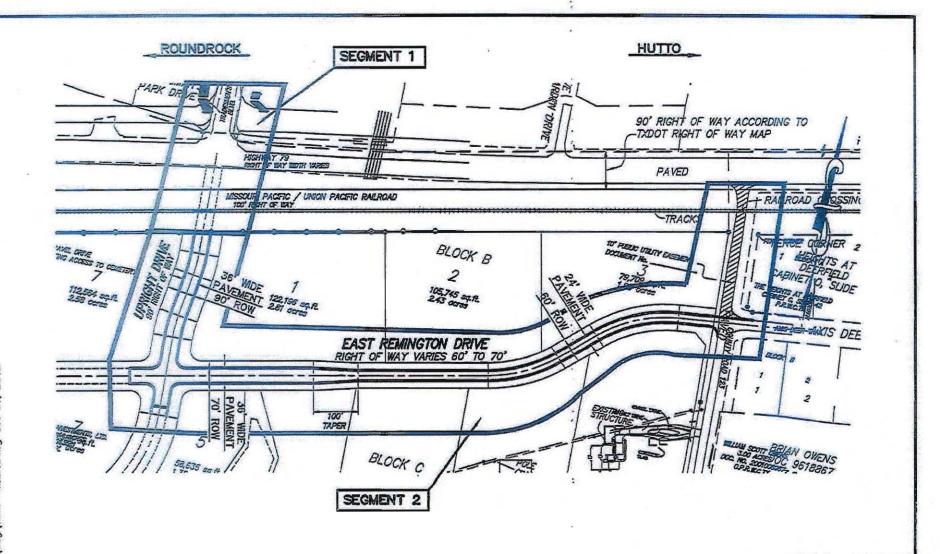


EXHIBIT 'B'
BUSINESS PARK AT BRUSHY CREEK
SECTION 1
ROADWAY PLAN

RANDALL JONES & ASSOCOIATES ENGINEERING, INC.

1212 E. BRAKER LANE, AUSTIN, TEXAS 78753 (512) 836-4793

RJ ENGINEERING, INC.

SCALE: 1'=200'

1212 E. BRAKER LANE AUSTIN, TEXAS 78753 (512) 836-4793