



PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2017

Williamson County

CURRENT PLAN AND PROPOSED PLAN(S)

	Current Plan	30% CPI	60% CPI	50% CPI
Basic Plan Options				
Employee Deposit Rate	7%	7%	7%	7%
Employer Matching	250%	250%	250%	250%
Application of Matching	Past & Future	Past & Future	Past & Future	Past & Future
Prior Service Credit	175%	175%	175%	175%
Retirement Eligibility				
Age 60 (Vesting)	8 yrs of service	8 yrs of service	8 yrs of service	8 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service	30 yrs of service	30 yrs of service
Optional Benefits				
Partial Lump-Sum Payment at Retirement	No	No	No	No
Group Term Life	NONE	NONE	NONE	NONE
COLA	N/A	30% CPI	60% CPI	50% CPI
Retirement Plan Funding				
Normal Cost Rate	8.76%	8.76%	8.76%	8.76%
UAAL/(OAAL) Rate	4.61%	4.61%	4.66%	4.62%
Required Rate	13.37%	13.37%	13.42%	13.38%
Elected Rate	12.81%	12.81%	12.81%	12.81%
Additional Employer Contribution	\$0.00	\$0.00	\$0.00	\$0.00
Total Contribution Rate				
Retirement Plan Rate	13.37%	13.37%	13.42%	13.38%
Group Term Life Rate	0.00%	0.00%	0.00%	0.00%
Total Contribution Rate	13.37%	13.37%	13.42%	13.38%
Valuation Results				
Actuarial Accrued Liability	\$317,713,754	\$317,750,176	\$318,177,330	\$317,824,124
Actuarial Value of Assets	\$268,858,103	\$268,858,103	\$268,858,103	\$268,858,103
Unfunded/(Overfunded) Actuarial Liability	\$48,855,651	\$48,892,073	\$49,319,227	\$48,966,021
Funded Ratio	84.6%	84.6%	84.5%	84.6%